Finance Board Committee
Minutes
August 19, 2026
4:00-5:00
CO Conference Rm.

Members: Dan Hodge-Chair, Peter DeFilipp, Kristen Chapman,

Called to order: 4:10PM

1) Election of Committee Chair
   Motion: Nominate Dan Hodge by Peter Chase Second: Kristen Chapman

Nominations cease:
Moved: Peter Chase Second: Kristen Chapman Vote: 2 in favor, Dan Hodge abstained
Final vote: 2 in Favor of Dan Hodge, Dan Hodge abstained

2) Audit Update - Leah

Described the activities to date. The accounting firm Runyon Kersteen Ouellette (RKO) has completed their initial portion of the annual audit. Helpful for the auditors and the business manager if there is more regular oversight of the student activity accounts. RKO begins on-site in May/June to pull documents and check internal controls. They follow up in August. There is some testing conducted on larger grants some examples are Title 1 and Food and Nutrition. There is a list provided by RKO to help prepare for August review based on the initial on-site visit. By statute this needs to be completed by 12/31, but there are allowances for extensions.

3) Q2 Financials review-Leah

Updates on where we are with all of our articles. Clarification about what and how we budget for positions. This included a conversation about why there may be some overages in certain lines at the end of the fiscal year.

4) Grants Update

Federal grants to be used district wide and at Mountain Valley Community School

5) Other

Adjourned: 4:59PM

Next Meeting: October 14, 2026 @ 4:00 @ **BJSHS Library**