

Financial Literacy 103



HOW SCHOOLS USE THEIR RESOURCES

Financial Literacy 103

- 01 How RP uses Funds
- 02 Fiscal Responsibility
- 03 Balanced Budgets



Resource Focus

Directly supporting students is the primary focus of the budgets of schools and the spending priority.

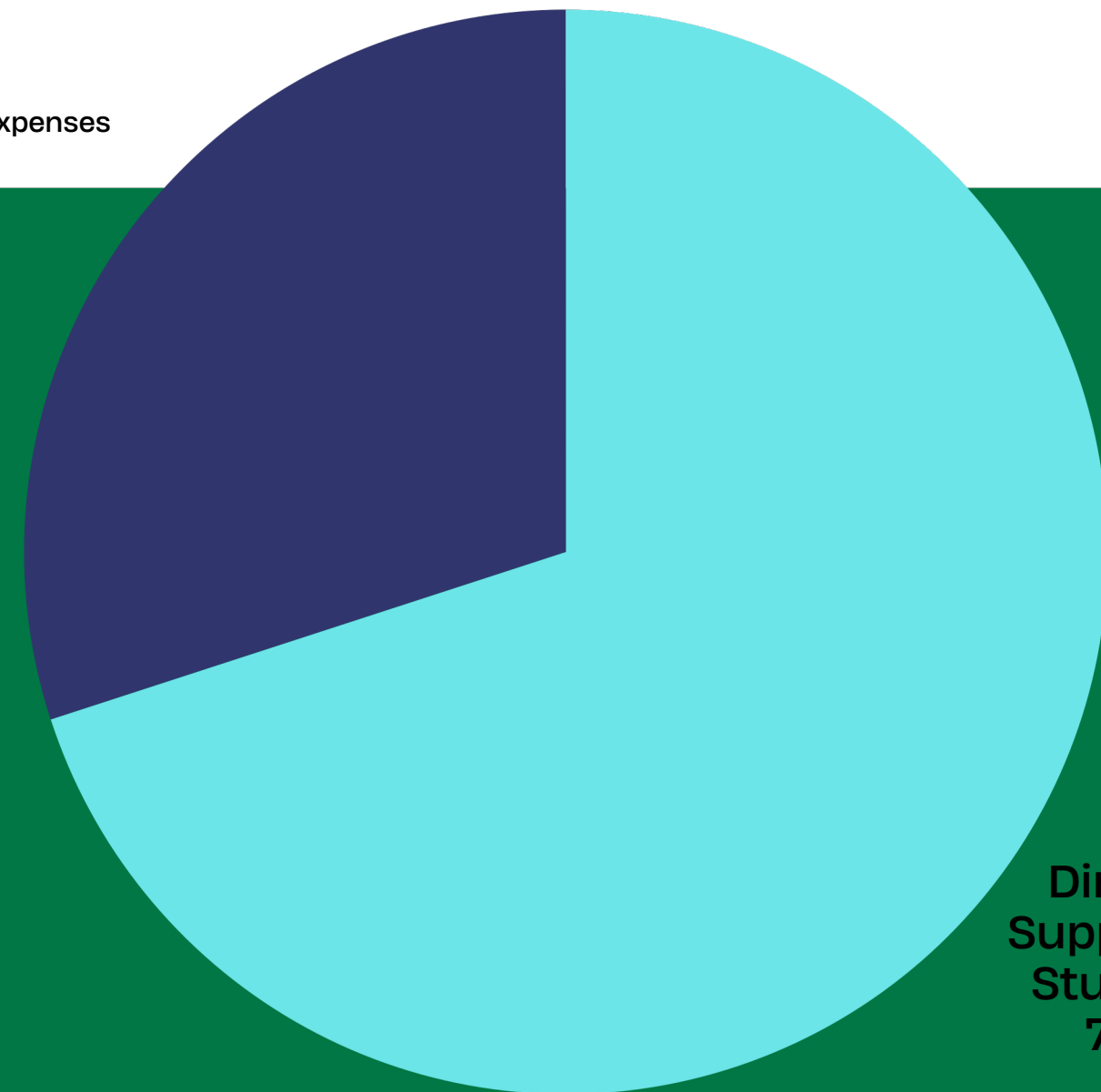
Classroom Support Costs

Classroom Expenses
65% – 70%

- Teachers
- Paraprofessionals
- Textbooks
- Online Materials to support textbooks
- Classroom Materials and supplies

Other expenses

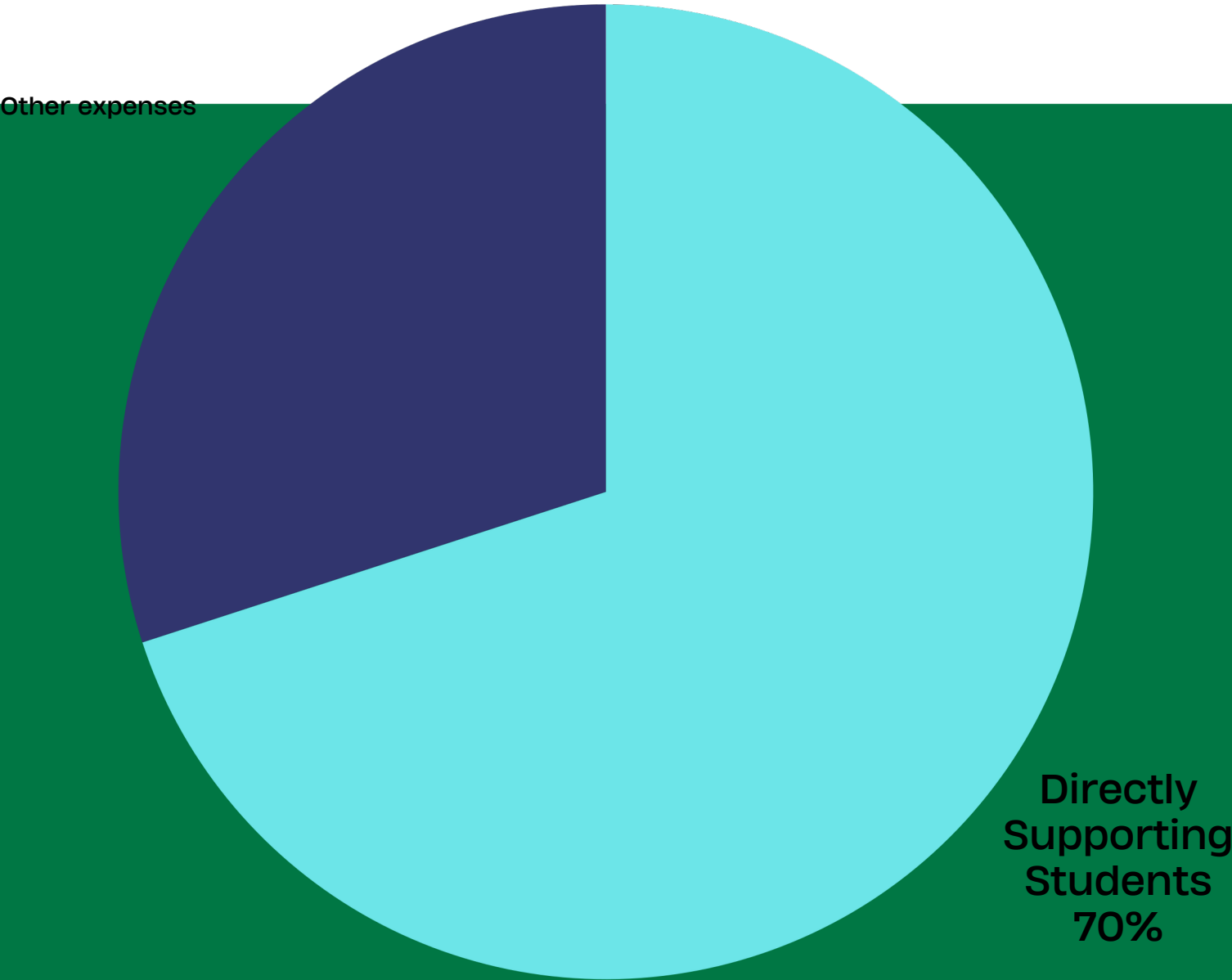
**Directly
Supporting
Students**
70%



Classroom Support Costs

Other Supports for Students 30% – 35%

- Speech Therapists
- Occupational Therapists
- Social Workers
- Counselors
- Psychologists
- School Administration
 - Principals
 - Assistant Principals
 - Athletic Directors
 - School Secretaries
 - Dean of Students



Remainder of Funds

A final portion of the budget – 5% is used for

- District personnel
- Maintaining buildings
- Transportation Costs





Budget Allocation



100

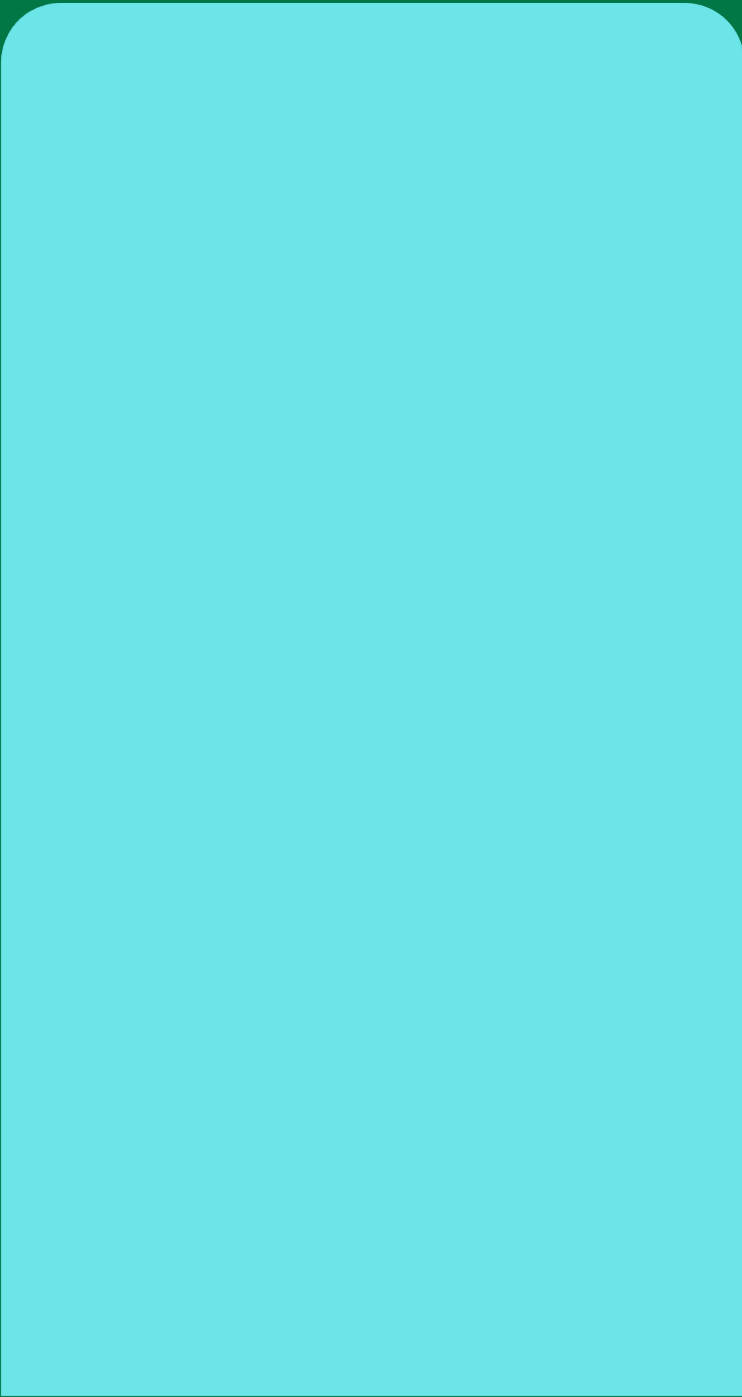
80

60

40

20

0



Personnel

Non-personnel

Non-personnel Costs

What is it typically used for?

It is used for:

- Utility costs for buildings
- Buses, fuel and repairs for buses
- Office supplies
- Text books and online materials to support text books
- Business related expenses
 - Insurance
 - Legal
 - Financial Audit services



Schools operate on TIGHT margins

BALANCED

Schools are mandated to have a balanced budget. This must be in place by June 30.

REDUCTIONS

Reductions in funds can immediately result in budget gaps. This can lead to reductions in services – typically staffing changes.

PROGRAMS

Reducing staff sadly means reductions in student programs.



Thank You

Contact Us 



231.719.3190



benninkj@reeths-puffer.org



www.reeths-puffer.org