REETHS-PUFFER SCHOOLS

SCHOOL YEAR 2025

Financial Literacy 102

What is a bond

REETHS-PUFFER SCHOOLS

Financial Literacy 102

01 What is a Bond?

02 What is a Millage?

03 Why does this matter to me?

What is a Bond

An amount of money that a school district asks the voters to approve to make improvements to buildings in the school district that are not covered by the Foundation Allowance.

How can a Bond be used?

Bond can be used for?

- Build new buildings
- Renovate existing buildings
- Update athletic fields and/ or fine arts spaces
- Increase technology needs and infrastructure
- Update boilers, water supplies, behind the scenes needs
- Safety and security needs

What is a Millage?

What does this mean?

- A millage is an amount that is determined by the property taxes for an area. A mill is 1/1000 of a $1 that is used to pay back the bond over a period of time.

Why does timing Matter?

- The Bonds that RP currently has will be paid off in 2-3 years.
- The property values of the area are increasing.
- A ZERO mill increase will result in significant dollars for the RP district to use for school infrastructure, building and technology focus.

REETHS-PUFFER SCHOOLS

Why does this matter?

Reeths-Puffer Schools need renovations

Strong schools = strong communities

Strong communities = strong economies

Strong economies = healthy families

Healthy families = a great place to live, work, and compete

This is what we want for our current and future Rockets!

Thank You

Contact Us

231.719.3190
benninkj@reeths-puffer.org
www.reeths-puffer.org