

NOTICE TO BIDDERS

The Board of Education of the Hopewell Valley Regional School District in the County of Mercer, New Jersey ("Board" when referring to the governing body and "School District" when referring to the territorial boundaries governed by the Board), will accept bids for the financing of a tax-exempt lease purchase financing in an amount not-to-exceed \$2,500,000 the proceeds will be used as follows: \$1,500,000 for chromebooks ; and \$1,000,000 for the three (3) fifty-four (54) passenger school buses, one (1) fifteen (15) passenger wheelchair school bus, one (1) twenty-four (24) passenger school bus, and bus security cameras.

The combined term of the Lease Purchase Financing shall not exceed five (5) years. The \$1,500,000 (chromebooks) will be amortized over four years and the \$1,000,000 (buses) will be amortized over five years.

The Board reserves the right to accept or reject any or all bids and to award the bid to a responsible bidder.

All bidders are required to comply with the requirements of P.L. 1975, Chapter 127, and the provisions of N.J.S.A. 18A:18A-1 et seq., or more commonly known as the *Public School Contracts Law*.

Sealed bids will be received prior to 1:00 p.m. prevailing time on Thursday, March 5, 2026 at the offices of the Board, 425 South Main Street, Pennington, New Jersey 08534, (609) 737-4002, ext. 2201, Attn: Robert Colavita, Assistant Superintendent for Business/Board Secretary, at which time they will be publicly opened and read aloud. The bids must be clearly marked "Tax-Exempt Lease Purchase Bid," and must contain, inter alia, the name and address of the bidder, and the date and hour of bid opening. Bids are to be submitted as follows: hand-delivery, tracked delivery service, certified mail return-receipt or e-mail. No bids are to be sent by regular mail. Based on varying reliability of mail and overnight delivery, in addition to the bid package provided to the Assistant Superintendent for Business/Board Secretary, please provide a copy of your bid via e-mail to robertcolavita@hvrsd.org along with any applicable tracking information for the paper submission.

A Request for Bid, Bid Sheet, and additional information may be obtained by contacting the Municipal Advisor, Robbi s. Acampora, Phoenix Advisors, a division of First Security Municipal Advisors, Inc., 2000 Waterview Drive, Suite 101, Hamilton, New Jersey 08691, (609) 291-0130, racampora@muniadvisors.com. No bid may be withdrawn for thirty (30) days.

/s/ Robert Colavita
Robert Colavita,
Assistant Superintendent for
Business/Board Secretary