Monmouth - Eatontown Boro

Notice is hereby given to the legal voters of the Eatontown Public School District, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the Memorial School All-Purpose Room of the Eatontown Board of Education, 7 Grant Avenue, Eatontown, NJ 07724, on Monday, April 27, 2026, for the purpose of conducting a public hearing on the following budget for the 2026-2027 school year.

Advertised Enrollments			
Enrollment Categories	**October 15, 2024 Actual**	**October 15, 2025 Actual**	**October 15, 2026 Estimated**
Pupils On Roll Regular Full-Time	777	750	773
Pupils On Roll - Special Full-Time	177	192	201
Subtotal - Pupils On Roll	954	942	974
Private School Placements	9	8	8
Pupils Sent to Contracted Preschool Prog	58	54	75
Pupils Sent to Other Districts - Reg Prog	3	3	2
Pupils Sent to Other Dists - Spec Ed Prog	4	2	1
Pupils Received	2	2	0

Monmouth - Eatontown Boro				
Advertised Revenues				
Budget Category	**Account**	**2024-25 Actual**	**2025-26 Revised**	**2026-27 Proposed**
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy-Base Budget	10-1210	19,110,091	21,239,925	21,979,414
Total Tax Levy	10-121x	19,110,091	21,239,925	21,979,414
Total Tuition	10-1300	1,350	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	68,429	586,832	274,290
Interest Earned on Maintenance Reserve	10-1XXX	0	250	250
Interest Earned on Capital Reserve Funds	10-1XXX	0	4,800	4,800
Total Revenues from Local Sources		19,179,870	21,831,807	22,258,754
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	259,295	427,964	388,678
Extraordinary Aid	10-3131	349,094	328,875	328,875
Categorical Special Education Aid	10-3132	786,880	1,194,727	1,333,640
Equalization Aid	10-3176	445,445	0	0
Categorical Security Aid	10-3177	284,164	259,640	272,954
Other State Aids	10-3XXX	139,773	177,878	0

Monmouth - Eatontown Boro				
Advertised Revenues				
Budget Category	**Account**	**2024-25 Actual**	**2025-26 Revised**	**2026-27 Proposed**
Total Revenues from State Sources		2,264,651	2,389,084	2,324,147
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	0	6,986	27,485
FFCRA/SEMI and ARRA/SEMI Revenue	10-4210	26,435	0	0
Total Revenues from Federal Sources		26,435	6,986	27,485
Budgeted Fund Balance-Operating Budget	10-303	0	1,008,849	1,100,000
Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	425,000	150,000
Withdrawal from Maintenance Reserve	10-310	0	265,000	190,000
Adjustment for Prior Year Encumbrances		0	439,212	0
Actual Revenues (Over)/Under Expenditures		915,633	0	0
Total Operating Budget		22,386,589	26,365,938	26,050,386
Grants and Entitlements:				
Student Activity Fund Revenue	20-1760	42,489	4,000	4,000
Scholarship Fund Revenue	20-1770	129	2	2
Other Revenue from Local Sources	20-1XXX	5,931	0	0
Total Revenues from Local Sources	20-1XXX	48,549	4,002	4,002
Revenues from State Sources:				
Preschool Education Aid-Prior Year Carryover	20-3218	46,989	246,123	199,134
Preschool Education Aid	20-3218	2,160,493	2,627,794	2,818,875
Other Restricted Entitlements	20-32XX	288,164	222,103	166,577
Total Revenues from State Sources		2,495,646	3,096,020	3,184,586
Revenues from Federal Sources:				
Title I	20-4411-4416	269,597	258,341	193,756
Title II	20-4451-4455	30,833	36,247	27,185
Title III	20-4491-4494	19,606	22,490	16,868
Title IV	20-4471-4474	21,676	17,545	13,159
IDEA Part B (Handicapped)	20-4420-4429	399,375	397,671	298,253
ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	9,303	0	0
ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	40,000	0	0

Monmouth - Eatontown Boro				
Advertised Revenues				
Budget Category	**Account**	**2024-25 Actual**	**2025-26 Revised**	**2026-27 Proposed**
ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	10,108	0	0
ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	9,591	0	0
ARP-ESSER	20-4540	232,164	0	0
Other	20-4XXX	46,224	0	0
Total Revenues from Federal Sources		1,088,477	732,294	549,221
Transfers from Operating Budget-Pre-Kindergarten	20-5200	515,912	353,650	333,000
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		1,299	0	0
Actual Revenues (Over)/Under Expenditures-Scholarship Fund		71	198	198
Total Grants and Entitlements		4,149,954	4,186,164	4,071,007
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,209,103	1,041,396	1,109,236
Other Miscellaneous	40-1XXX	154,858	0	0
Miscellaneous	40-1XXX	154,858	0	0
Total Revenues from Local Sources		1,363,961	1,041,396	1,109,236
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	622,872	602,514	505,389
Budgeted Fund Balance	40-303	0	31,465	0
Total Local Repayment of Debt		1,986,833	1,675,375	1,614,625
Actual Revenues (Over)/Under Expenditures		-31,460	0	0
Total Repayment of Debt		1,955,373	1,675,375	1,614,625
Total Revenues/Sources		28,491,916	32,227,477	31,736,018
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	515,912	353,650	333,000
Total Revenues/Sources Net of Transfers		27,976,004	31,873,827	31,403,018

Monmouth - Eatontown Boro				
Advertised Appropriations				
Budget Category	**Account**	**2024-25 Actual**	**2025-26 Revised**	**2026-27 Proposed**
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	5,534,644	5,679,849	5,757,547
Special Education-Instruction	11-2XX-100-XXX	2,882,316	3,179,653	3,268,604
Basic Skills/Remedial-Instruction	11-230-100-XXX	582,522	936,688	702,912
Bilingual Education-Instruction	11-240-100-XXX	238,771	267,276	282,217
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	53,699	156,914	66,090
School-Sponsored Athletics-Instruction	11-402-100-XXX	65,864	75,295	81,258
Summer School	11-422-XXX-XXX	0	70,000	30,000
Other Supplemental/At-Risk Programs	11-424-XXX-XXX	172,348	178,798	4,500
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,046,987	930,510	744,706
Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	0	10,000	68,479
Undistributed Expenditures-Health Services	11-000-213-XXX	273,903	284,319	285,837
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	373,344	419,428	419,429
Undistributed Expenditures-Other Support Services, Students>Extraordinary Services	11-000-217-XXX	95,457	59,813	59,813
Undistributed Expenditures-Guidance	11-000-218-XXX	285,184	309,607	310,066
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	665,766	726,364	676,704
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	108,659	305,027	561,737
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	148,795	235,672	249,482
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	44,836	42,062	25,792
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	562,423	546,318	535,659
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	656,569	1,016,256	924,963
Undistributed Expenditures-Central Services	11-000-251-XXX	321,341	378,999	339,570
Undistributed Expenditures-Administrative Information Technology	11-000-252-XXX	173,861	123,452	123,347

Monmouth - Eatontown Boro				
Advertised Appropriations				
Budget Category	**Account**	**2024-25 Actual**	**2025-26 Revised**	**2026-27 Proposed**
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	2,722,503	3,138,333	2,807,471
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,043,297	1,371,722	1,253,398
Personal Services-Employee Benefits	11-XXX-XXX-2XX	4,197,055	5,312,533	6,072,340
Total Undistributed Expenditures		12,719,980	15,210,415	15,458,793
Interest Earned on Maintenance Reserve	10-606	0	250	250
Total General Current Expense		22,250,144	25,755,138	25,652,171
Capital Expenditures:				
Facilities Acquisition and Construction Services	12-000-400-XXX	65,966	425,000	150,000
Interest Deposit to Capital Reserve	10-604	0	4,800	4,800
Total Capital Outlay		65,966	429,800	154,800
Transfer of Funds to Charter Schools	10-000-100-56X	70,479	181,000	243,415
General Fund Grand Total		22,386,589	26,365,938	26,050,386
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	5,931	0	0
Student Activity Fund	20-475-XXX-XXX	43,788	4,000	4,000
Scholarship Fund	20-476-XXX-XXX	200	200	200
Preschool Education Aid:				
Preschool Education Aid Instruction	20-218-100-XXX	749,054	803,490	821,739
Support Services	20-218-200-XXX	1,860,326	2,424,077	2,529,270
Facility Acquisition and Construction Services	20-218-400-XXX	114,014	0	0
Total Preschool Education Aid	20-218-XXX-XXX	2,723,394	3,227,567	3,351,009
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	11,183	12,515	9,386
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	47,511	45,892	34,419
Nonpublic Handicapped Services	20-XXX-XXX-XXX	54,961	75,881	56,911
Nonpublic Nursing Services	20-XXX-XXX-XXX	28,407	32,760	24,570
Nonpublic Technology Initiative	20-XXX-XXX-XXX	10,731	8,930	6,697
Nonpublic Security Aid	20-XXX-XXX-XXX	48,372	46,125	34,594
Total Other State Projects		201,165	222,103	166,577
Total State Projects	20-XXX-XXX-XXX	2,924,559	3,449,670	3,517,586
Federal Projects:				
Title I	20-XXX-XXX-XXX	269,597	258,341	193,756

Monmouth - Eatontown Boro				
Advertised Appropriations				
Budget Category	**Account**	**2024-25 Actual**	**2025-26 Revised**	**2026-27 Proposed**
Title II	20-XXX-XXX-XXX	30,833	36,247	27,185
Title III	20-XXX-XXX-XXX	19,606	22,490	16,868
Title IV	20-XXX-XXX-XXX	21,676	17,545	13,159
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	399,375	397,671	298,253
Other	20-XXX-XXX-XXX	46,224	0	0
ARP-ESSER Grant Program	20-487-xxx-xxx	232,164	0	0
ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	9,303	0	0
ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	40,000	0	0
ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	10,108	0	0
ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	9,591	0	0
Total Federal Projects	20-XXX-XXX-XXX	1,088,477	732,294	549,221
Total Special Revenue Funds		4,062,955	4,186,164	4,071,007
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,955,373	1,675,375	1,614,625
Total Debt Service Funds		1,955,373	1,675,375	1,614,625
Total Expenditures/Appropriations		28,404,917	32,227,477	31,736,018
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	515,912	353,650	333,000
Total Expenditures Net of Transfers		27,889,005	31,873,827	31,403,018

Monmouth - Eatontown Boro				
Advertised Recapitulation of Balances				
Budget Category	**Audited Balance 06-30-2024**	**Audited Balance 06-30-2025**	**Estimated Balance 06-30-2026**	**Estimated Balance 06-30-2027**
Unrestricted:				
(General Operating Budget)	1,580,439	466,541	518,535	518,535
(Repayment of Debt)	3	31,463	0	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	961,035	928,589	508,389	363,189

Monmouth - Eatontown Boro				
Advertised Recapitulation of Balances				
Budget Category	**Audited Balance 06-30-2024**	**Audited Balance 06-30-2025**	**Estimated Balance 06-30-2026**	**Estimated Balance 06-30-2027**
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	936,118	936,117	671,367	481,617
--Legal Reserve	2,039,986	2,108,849	1,100,000	0
--Unemployment Fund	81,449	62,735	62,735	62,735
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	13,597	12,298	12,298	12,298
--Scholarship Fund	5,450	5,379	5,181	4,983
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

Monmouth - Eatontown Boro					
Advertised Per Pupil Cost Calculations					
Per Pupil Cost Calculations	**2023-24 Actual Costs**	**2024-25 Actual Costs**	**2025-26 Original Budget**	**2025-26 Revised Budget**	**2026-27 Proposed Budget**
Total Budgetary Comparative Per Pupil Cost	$20,694	$23,208	$25,276	$27,143	$26,506
Total Classroom Instruction	$12,738	$13,447	$15,509	$15,849	$15,490
Classroom-Salaries and Benefits	$12,100	$12,902	$14,861	$15,146	$14,804
Classroom-General Supplies and Textbooks	$486	$398	$509	$537	$537
Classroom-Purchased Services	$153	$147	$138	$166	$149
Total Support Services	$2,851	$4,287	$3,682	$4,407	$4,856
Support Services-Salaries and Benefits	$2,562	$3,035	$3,188	$3,810	$4,430
Total Administrative Costs	$2,085	$2,301	$2,643	$2,920	$2,750
Administration Salaries and Benefits	$1,800	$1,954	$2,410	$2,481	$2,449
Total Operations and Maintenance of Plant	$2,728	$2,905	$2,897	$3,449	$3,025
Operations and Maintenance-Salaries and Benefits	$183	$252	$300	$288	$384

Monmouth - Eatontown Boro					
Advertised Per Pupil Cost Calculations					
Per Pupil Cost Calculations	**2023-24 Actual Costs**	**2024-25 Actual Costs**	**2025-26 Original Budget**	**2025-26 Revised Budget**	**2026-27 Proposed Budget**
Board Contribution to Food Services	$0	$0	$0	$0	$0
Total Extracurricular Costs	$146	$164	$375	$336	$209
Total Equipment Costs	$262	$119	$0	$0	$0
Legal Costs	$59	$58	$45	$57	$46
Employee Benefits as a percentage of salaries*	32.95%	35.63%	42.34%	39.70%	44.90%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: http://www.nj.gov/education/guide/. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Monmouth - Eatontown Boro					
Capital Projects					
Description/Activity	**Project Number**	**Dollar Amount**	**Eligible for Grant**	**Request to Exceed Referendum**	**Funding Source for Request to Exceed Referendum**
Add walkway for ADA compliance @ Meadowbrook	MES-01	$14,000	N	N	
New stage lighting @ Memorial	MMS-01	$16,000	N	N	
New sanitary piping at Vetter	VES-01	$15,000	N	N	
Replace interior and exterior doors District Wide	DW-01	$105,000	N	N	

Capital Reserve Statement of Purpose

Capital Reserve Withdrawal

Included in budget line 620, Budgeted Withdrawal from Capital Reserve - Excess Costs & Other

Capital Projects, is $150,000 for other capital project costs of the following projects:

The district has allocated $105,000 in order to replace select exterior doors at all school locations in order to enhance safety and security of our school buildings.

The district has also allocated $16,000 to install new stage lighting at Memorial Middle School in order to support the Visual and Performing Arts by providing an educationally adequate performance space.

The district has allocated $14,000 to create a new walkway path from Meadowbrook School to the playground. The purpose is to ensure ADA Compliance, providing all students with equal access to outdoor recreational facilities.

Finally, the district is allocating $15,000 to install a new sanitary piping section at Margaret L. Vetter School. The purpose is to ensure the health and safety of building occupants.

The total cost of the projects are $150,000, which represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the New Jersey Student Learning Standards.

The complete budget will be on file and open to examination at the Administrative Office building, 5 Grant Avenue, Eatontown, NJ 07724, Monmouth County New Jersey between the hours of 9 am and 4 pm Monday through Friday, excluding holidays.

The school district has proposed programs and services in addition to the New Jersey Student Learning Standards adopted by the State Board of Education.