

**GOSNELL SCHOOL DISTRICT**

LEA: 4708000

**Annual Financial Report (AFRB) Legal Balance  
(Teacher Salary, Operating and Debt Service Funds)**

**Cycle: 1**

County: MISSISSIPPI

**2025 - 2026**

|   | Actual FY 2024 - 2025 | Budget FY 2025 - 2026 |
|---|-----------------------|-----------------------|
|   | -----                 | -----                 |
| <b>BEGINNING BALANCE</b>  | 2,000,000.00          | 2,000,000.00          |
| <b>PLUS Total Operating &amp; Debt Service Funds Revenues*</b>                            | 12,848,250.61         | 13,208,653.05         |
| <b>PLUS Operating &amp; Debt Service Funds Transfers 'in' from other Funds</b>            | 75,000.00             | 0.00                  |
| <b>PLUS Operating &amp; Debt Service Funds Other Revenue ( Indirect Cost &amp; Other)</b> | 0.00                  | 0.00                  |
| <b>LESS Teacher Salary Fund Expenditures</b>  | 5,875,634.91          | 5,976,038.86          |
| <b>LESS Operating Fund Expenditures</b>   | 6,454,081.52          | 6,682,478.78          |
| <b>LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)</b>                                | 593,534.18            | 0.00                  |
| <b>LESS Total Debt Service Fund Expenditures</b>  | 0.00                  | 0.00                  |
|   | -----                 | -----                 |
| <b>LEGAL BALANCE</b>  | <b>\$2,000,000.00</b> | <b>\$2,550,135.41</b> |
|   | =====                 | =====                 |
| <i>*Accrued Revenue included in this total</i>  | \$73,155.38           | \$0.00                |

*Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report.  
However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.*