RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE LAKEVILLE COMMUNITY SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of the LakeVille Community Schools for fiscal year 2026-2027 which includes 6 mills of ad valorem taxes to be levied on commercial personal property and 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be adopted as follows:

REVENUE

| | | | | |
|---|---|---|---|---|
| Local Sources | $ | 2,106,044 | | |
| State Sources | $ | 11,342,228 | | |
| Federal Sources | $ | 660,162 | | |
| Other Local Revenue | $ | 58,143 | | |
| Other Financing Sources | $ | - | | |
| Transfer from Other Funds | $ | - | | |
| Total Revenue | | | $ | 14,166,577 |
| Estimated Fund Balance, July 1 Available to Appropriate | | | $ | 4,099,222 |
| Total Available to Appropriate | | | $ | 18,265,799 |

BE IT FURTHER RESOLVED, that $15,203,592 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

| | | | | |
|---|---|---|---|---|
| Instruction | | | | |
| Basic Programs | $ | 6,811,161 | | |
| Added Needs | $ | 1,801,318 | | |
| Support Services | | | | |
| Pupil Support | $ | 802,382 | | |
| Instructional Staff Support | $ | 720,113 | | |
| General Administration | $ | 410,661 | | |
| School Administration | $ | 692,766 | | |
| Business Services | $ | 233,111 | | |
| Operations and Maintenance | $ | 1,663,794 | | |
| Transportation | $ | 1,266,900 | | |
| Central | $ | 294,312 | | |
| Athletic Activities | $ | 405,857 | | |
| Community Services | $ | 69,517 | | |
| Facilities Acquisition | $ | - | | |
| Other Financing Uses | $ | 25,596 | | |
| Fund Transfers Out | $ | 6,104 | | |
| Total Appropriated | | | $ | 15,203,592 |

| | | |
|---|---|---|
| Projected Fund Balance, June 30, 2027 | | $ 3,062,207 |

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of the LakeVille Community Schools for fiscal year 2026-2027 be adopted as follows:

REVENUE

| | | |
|---|---|---|
| Local Sources | $ 26,970 | |
| State Sources | $ 117,486 | |
| Federal Sources | $ 674,916 | |
| Transfers In | $ 5,904 | |
| Total Revenue | | $ 825,276 |
| Actual Fund Balance, July 1 Available to Appropriate | | $ 172,976 |
| Total Available to Appropriate | | $ 998,252 |

BE IT FURTHER RESOLVED, that $835,856 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

| | | |
|---|---|---|
| Food Service Expenditures | $ 835,856 | |
| Total Appropriated | | $ 835,856 |
| Projected Fund Balance, June 30, 2027 | | $ 162,396 |

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the LakeVille Community Schools for fiscal year 2026-2027 be adopted as follows:

REVENUE

| | | |
|---|---|---|
| Other Student/School Activity Income | $ 83,000 | |
| Total Revenue | | $ 83,000 |
| Fund Balance, July 1 Available to Appropriate | | $ 149,523 |
| Total Available to Appropriate | | $ 232,523 |

BE IT FURTHER RESOLVED, that $83,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

| | | | | |
|---|---|---|---|---|
| Other Student/School Activity Expenditures | $ | 83,000 | | |
| Total Appropriated | | | $ | 83,000 |
| Projected Fund Balance, June 30, 2027 | | | $ | 149,523 |

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2012B Debt Retirement Fund of the LakeVille Community Schools for fiscal year 2026-2027 be adopted as follows:

REVENUE

| | | | | |
|---|---|---|---|---|
| Local Sources | $ | 715,016 | | |
| State Sources | $ | 10,000 | | |
| Federal Sources | $ | 16,107 | | |
| Transfers In | $ | - | | |
| Total Revenue | | | $ | 741,123 |
| Actual Fund Balance, July 1 Available to Appropriate | | | $ | 235,799 |
| Total Available to Appropriate | | | $ | 976,922 |

BE IT FURTHER RESOLVED, that $974,085 of the total available to appropriate in the 2012B Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

| | | | | |
|---|---|---|---|---|
| Debt Payment | $ | 736,901 | | |
| Transfer to Debt 2020 | $ | 237,184 | | |
| Total Appropriated | | | $ | 974,085 |
| Projected Fund Balance, June 30, 2027 | | | $ | 2,837 |

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2020 Debt Retirement Fund of the LakeVille Community Schools for fiscal year 2026-2027 be adopted as follows:

| | | | |
|---|---|---|---|
| REVENUE | | | |
| Local Sources | $ 228,438 | | |
| State Sources | $ 5,369 | | |
| Federal Sources | $ - | | |
| Transfers In | $ 237,184 | | |
| Total Revenue | | $ | 470,991 |
| Actual Fund Balance, July 1 Available to Appropriate | | $ | 136,511 |
| Total Available to Appropriate | | $ | 607,502 |

BE IT FURTHER RESOLVED, that $299,600 of the total available to appropriate in the 2020 Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

| | | | |
|---|---|---|---|
| EXPENDITURES | | | |
| Debt Payment | $ 299,600 | | |
| Total Appropriated | | $ | 299,600 |
| Projected Fund Balance, June 30, 2027 | | $ | 307,902 |

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the LakeVille Community Schools for fiscal year 2026-2027 be adopted as follows:

| | | | |
|---|---|---|---|
| REVENUE | | | |
| Transfers In | $ - | | |
| Total Revenue | | $ | - |
| Fund Balance, July 1 Available to Appropriate | | $ | 649,610 |
| Total Available to Appropriate | | $ | 649,610 |

BE IT FURTHER RESOLVED, that $200,000 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

| | | | |
|---|---|---|---|
| Capital Projects | $ 200,000 | | |
| Total Appropriated | | $ | 200,000 |
| Projected Fund Balance, June 30, 2027 | | $ | 449,610 |

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 23, 2026, at 6:00 p.m. at the Middle School located at 11107 Washburn Road, Otisville, MI 48463.

Ayes: (7) Ken Burkhardt, Aharon Roberts, Devin May, Fawn Colombatto, Shania Maize, Tony Bryant and Rich Gulledge.

Nayes: (0)

Motion declared adopted.

Ken Burkhardt
President, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of LakeVille Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 23, 2026 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

Ken Burkhardt
President, Board of Education