



# Shawano Schools

## Annual Meeting & Budget 2019-2020



# Shawano School District

218 County Road B, Shawano, Wisconsin 54166

Phone: 715-526-3194 Fax: 715-526-6072

www.shawanoschools.com

**[District Vision] All Shawano School District students will be prepared with the skills and knowledge to achieve excellence.**

**[District Mission] Shawano School District students will experience education by Learning, Living, and Leading the Hawk Way:**

- Students will be actively engaged and challenge themselves in the learning process.
- Staff will reach and inspire all students by seeking and utilizing best practices.
- The Shawano School Board and community will support the learning process and lead our district in providing the necessary resources for student success.

## School Board

Tyler Schmidt, President  
Michael Sleeper, Vice-President  
Beth McFarlane, Clerk  
Chuck Dallas, Treasurer

Chris Gull, Member  
Mart Grams, Member  
Bruce Milavitz, Member  
Diane Hoffman, Member  
Alysia Pillsbury, Member

## Administration & Management

Randi Anderson, Superintendent  
Louise Fischer, Business Manager  
Kelley Strike, Director of Curriculum, Instruction, and Assessment  
Kim Klister, Director of Pupil Services  
Joel Wondra, Activities Director  
Jeff Easter, Director of Buildings and Grounds  
Chef Robert Reed, Food Service Director

## Schools

<b>Shawano Community High School</b>	<b>Scott Zwirschitz, Principal</b>
220 County Road B, Shawano, WI 54166	<b>Cindy Otto, Associate Principal</b>
715-526-2175	<b>Jessie Hanssen, At Risk Coord.</b>

<b>Shawano Community Middle School</b>	<b>Stuart Russ, Principal</b>
1050 S. Union Street, Shawano, WI 54166	<b>Rod Watson, Associate Principal</b>
715-526-2192	

<b>Olga Brener Intermediate School</b>	<b>Terri Schultz, Principal</b>
1300 S. Union St., Shawano, WI 54166	<b>Matt Peterson, Dean of Students</b>
715-524-2131	

<b>Hillcrest Primary School/LEADS Charter School</b>	<b>Troy Edwards, Hillcrest Principal</b>
1410 S. Waukechon St., Shawano WI 54166	<b>Brian Morstad, Dean of Students</b>
715-524-2134	

# Budget

# TIMELINE FOR FINAL BUDGET ADOPTION AND SETTING THE TAX LEVY

<b>August 19, 2019</b>
<ul style="list-style-type: none"><li>Budget Hearing and Approval of Budget – to be presented at Annual Meeting</li></ul>
<b>September/October 2019</b>
<ul style="list-style-type: none"><li>Third Friday Count in September – May affect revenue cap</li><li>Open Enrollment Count – May affect revenue and expenses</li><li>October 1, 2019 – Equalized Valuation is received</li><li>October 15, 2019 – Certification of State Aids</li><li>Finalize all new staff/benefits</li></ul>
<b>October 2019 (Meeting date TBD)</b>
<ul style="list-style-type: none"><li>Amend Budget and set Final Tax Levy</li></ul>



## BUDGET SNAPSHOT

This budget document incorporates many financial assumptions. These assumptions are used to ensure that revenues and expenditure projections are credible.

Topic	Assumption for FY 2019-20
<b>Balance Sheet:</b>	
Balanced Budget	<ul style="list-style-type: none"> <li>Expenditures = Revenues</li> </ul>
General Fund Balance	<ul style="list-style-type: none"> <li>Anticipated Ending \$7,530,000</li> </ul>
<b>Enrollment:</b>	
Enrollment / Revenue Limit Formula	<ul style="list-style-type: none"> <li>Assuming decrease over 2018-19. Three year rolling average of 2390</li> </ul>
Open Enrollment	<ul style="list-style-type: none"> <li>Estimating 223 OE In and 194 OE Out, Net 29 OE In</li> </ul>
<b>Revenues:</b>	
State General Aid	<ul style="list-style-type: none"> <li>Assuming \$15.5 million</li> </ul>
Revenue Limit	<ul style="list-style-type: none"> <li>Increase \$175 per student in State Biennial Budget</li> </ul>
State Per Pupil Categorical Aid	<ul style="list-style-type: none"> <li>\$742 per student</li> </ul>
Property Tax Levy	<ul style="list-style-type: none"> <li>Based on 2% property value increase</li> </ul>
<b>Expenditures:</b>	
Staffing Level	<ul style="list-style-type: none"> <li>Total Staffing: approximately 325</li> </ul>
Wages & Salary	<ul style="list-style-type: none"> <li>Professional Development Pay for teachers started in 2016-2017</li> <li>Administrators received salary increase based on meeting goals</li> <li>Support staff received \$0.38 per hour raise (2.44%)</li> </ul>
Health Insurance & WI Retirement System	<ul style="list-style-type: none"> <li>Increase of 13% in Health Insurance premium</li> <li>Retained at January 2019 level of 6.55% - WRS</li> </ul>
<b>Key Financial Statistics:</b>	
General Fund Expenditures including Grants and Use of Fund Balance	<ul style="list-style-type: none"> <li>Increase approximately \$465,000 over 2018-19 budget.</li> </ul>
Equalized Valuation	<ul style="list-style-type: none"> <li>Assuming 2% increase</li> </ul>
Tax Impact for Median Home	<ul style="list-style-type: none"> <li>Estimated decrease of \$7.00 on a \$100,000 Home</li> </ul>

## OVERVIEW OF SCHOOL DISTRICT REVENUE LIMITS

Wisconsin Act 16 implemented “revenue limits” beginning with the 1993-94 school year. The revenue limit is the maximum revenue a district may raise through state general aid and property tax. The limit is based upon enrollment changes, the Consumer Price Index, and each district’s prior year controlled revenue. A district determines the maximum allowable levy by subtracting the general aid estimate provided by the Department of Public Instruction in October from the revenue limit. Although there have been many different funding proposals to the legislature this year, revenue caps will remain intact for this biennium.

There are four basic steps in calculating a school district’s revenue limit:

The first step in determining a school district’s revenue limit is to determine the previous year’s base. The revenue base is calculated by adding the general aids received and local levy. This number is then divided by an average of the district’s most recent three

September membership totals, excluding the current year for which the limit is being calculated. The result is a revenue base per member amount.

Step two determines a new three-year membership average. The last two September membership counts and the current year September count are averaged. Starting in 1998, districts could include 20% of their summer school membership in the average. This number is added to the September membership count and included in the three-year average.

In 2000, districts could include 40% of their summer school membership.

The third step is to add the “allowable per member increase” to the revenue base per member amount calculated in step one. The allowable per member increase is determined by the legislature. The per pupil increase, for revenue cap purposes, has been zero over the last several years. The per pupil amount for 2011-12 was previously in law to increase by \$275 per student. However, with the passage of the 2011-13 state budget, the District’s per pupil amount was decreased for 2011-12. Revenue behind each student dropped from \$9,267.68 to \$9,000.00 per student. For 2012-13, the per pupil amount increased \$50 per student to \$9,338.48. For 2013-14, the per pupil amount increased by \$75 per student to \$9,443.19. In 2014-15, the per pupil amount again increased by \$75 per student to \$9,333.18. In 2015-17 and 2017-19, the per pupil amount remained the same with no increase. The 2019-21 State budget includes \$175 and \$179 per student increases respectively on the revenue limit. The per pupil amount for 2019-20 is \$9792.41.

Step four is the final step in determining the revenue limit. The maximum allowable revenue per member is multiplied by the new three-year average.

Since the revenue cap is driven by enrollment, districts with declining enrollment experienced significant problems in meeting the financial needs of their district.

# OVERVIEW OF THE 2019-20 BUDGET

## Revenue Highlights

### Property Tax

The local property tax levy is anticipated to increase by \$ 168,000 or 1.3%. The tax rate is estimated to decrease by approximately .7% or .07/\$1,000 of equalized valuation. This is based on an estimation of 2% increase in equalized valuation. Property values will be received in October.

### Equalization Aid (General School Aids)

Equalization aid is the amount of money that is provided by the state in support of K-12 public education. Aid is inversely related to district property value per member. One pot of money is split over 422 school districts based on district property values, membership and shared costs. Changes in an individual district data affect each one of the other 421 districts aid amount. Equalization aid for the Shawano School District is projected to increase by approximately \$380,000.

The figures released by DPI are based on budgeted numbers. The DPI will provide final equalization aid information in October 2019 after completion of the audits of all districts.

### Revenue Limit

The revenue limit is the amount of money that the State statutorily restricts on the per pupil amount of increase in property tax levy, and state aid, in one year. Legislative action kept the allowable revenue limit per member the same for the first year of the biennium budget. The current state budget proposes an increase of \$175 per student. For revenue limit purposes, the per pupil amount for Shawano in 2019-20 is \$9,792.41. You often hear of low spending districts. For revenue limit purposes, a district who is less than \$9,700 is considered low spending. Because of the revenue limit formula, these districts often have a difficult time of meeting expenses and ask for more dollars through an operations referendum. It should be noted the state gives school districts a buffer through the declining enrollment exemption to assist districts with significant declining enrollment, however, continuous declining enrollment will decrease a district's revenue limit thus, impacting a district's revenue resources through tax revenue and equalization aid.

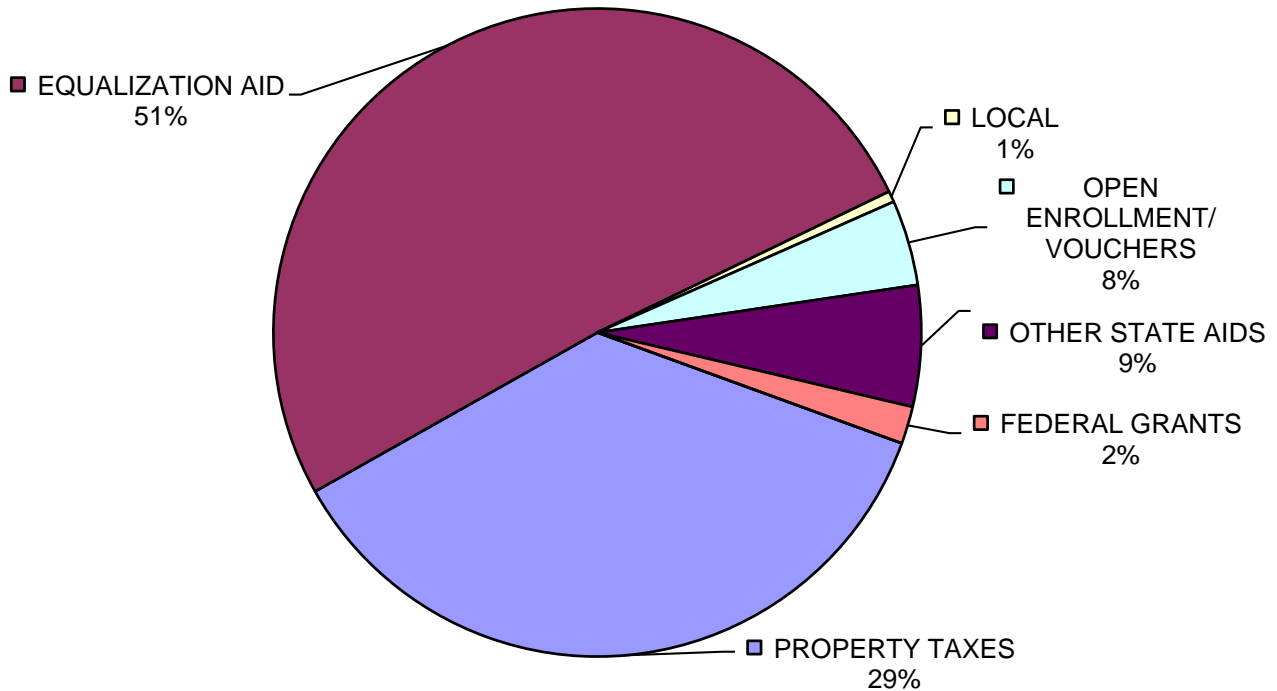
### Per Pupil Categorical Aid

The 2015-17 state budget act provided the per pupil categorical aid payment to each district. The amount for years 2019-21 is \$742 per student. Calling this per pupil payment a **categorical aid** simply means that it is received outside the revenue cap (as distinguished from general aid, which is under the revenue cap). Thus, the categorical aid may be spent irrespective of the district's revenue limit. Even though it is labeled as a "categorical aid", this money is not tied to any specific student population or program and can be used for any purpose.

Final revenue numbers will be re-evaluated before the final budget and levy are set in October. The revenue budget is based on the revenue cap projection using a three-year average enrollment of 2,390. The 2018-19 average enrollment was 2,421. Factors that could change the total revenue projection in October are:

1. September membership count - part of the revenue cap calculation
2. Equalization Aid - dependent on the final 2018-19 actual expenditures statewide
3. Approval and/or disapproval of grants and grant awards
4. Transfer of service exemption claims from other school districts
5. Transfer of service exemptions received by the Shawano School District
6. Actual attendance of open enrollment students

**2019-20 PROPOSED REVENUE SOURCES  
APPROXIMATELY \$29.9 MILLION**



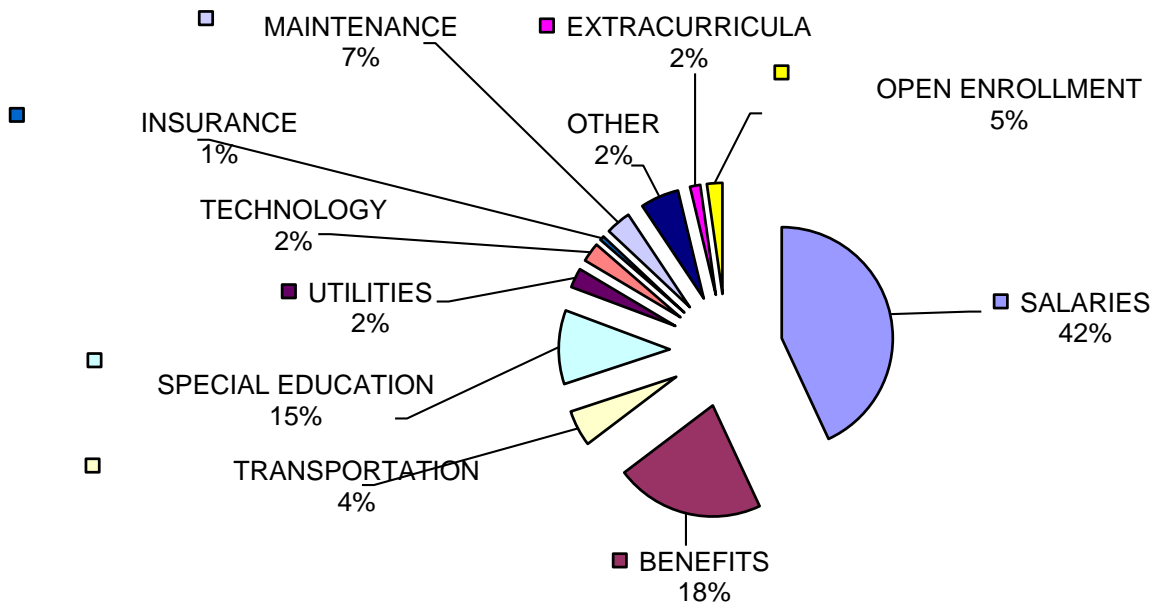
## 2019-20 Revenue Budget Breakdown

The Shawano School District receives general state aid. Under current law, there is a limit on the annual amount of revenue each school district can raise through the combination of general state aid, computer aid and property taxes.

Wisconsin public school districts derive their revenue through four major sources: 1) state aid; 2) property tax; 3) federal aid; and 4) other local non-property tax revenues (such as fees, interest earnings and rental income).

Federal grants include Title 1 and Title IIA. Other state aids include library aid, transportation aid, per pupil categorical aid and computer aid.

# 2019-20 EXPENSE BUDGET BREAKDOWN



The Shawano School District general fund operating expenditures are comprised of the following: Salary, Fringes, Special Education Transfer, Transportation, Open Enrollment, Extra curricula, Utilities, Technology, Insurance, Maintenance, and Other Expenses.

## Salaries/Benefits

Approximately 70% of our operational budget is allocated for employees' salaries and benefits. In addition to teachers, administrators and support staff, compensation for substitute teachers, student workers, curriculum and staff development and early retirement benefits are also included in this figure.

## Purchased Services

This includes: 1) services performed by individuals other than district employees for such things as audit, legal, pupil transportation, open enrollment payments to other districts, and speakers/consultants; or 2) property-related services such as maintenance projects, utilities, and communications.

## Non-Capital Objects

This area includes general instructional materials, library books, textbooks, small equipment items, workbooks, and computer software.

## Capital Objects

This area includes instructional equipment and furniture, computer equipment, and maintenance equipment.

## GENERAL FUND EXPENDITURE DETAIL

FUND 10 GENERAL FUND	2019-20 BUDGET
UNDIFFERENTIATED CURRICULUM	\$5,920,310
REGULAR CURRICULUM	\$6,126,852
VOCATIONAL CURRICULUM	\$755,507
PHYSICAL CURRICULUM	\$734,829
CO-CURRICULAR ACTIVITIES	\$436,722
OTHER SPECIAL NEEDS	\$450
PUPIL SERVICES	\$1,063,682
INSTRUCTIONAL STAFF SERVICES	\$924,762
GENERAL ADMINISTRATION	\$492,887
SCHOOL BUILDING ADMINISTRATION	\$1,681,767
BUSINESS/HUMAN RESOURCES	\$589,303
OPERATION/MAINTENANCE	\$2,499,501
PUPIL TRANSPORTATION	\$1,336,415
CENTRAL SERVICES	\$98,850
INSURANCE & JUDGEMENTS	\$227,220
OTHER SUPPORT SERVICES	\$1,125,655
INTERFUND OPERATING TRANSFER	\$3,605,742
NON-PROGRAM TRANSACTIONS	\$2,313,990
<b>TOTAL GENERAL FUND (FUND 10) Total</b>	<b>\$29,994,444</b>

YEAR	AMOUNT	Inc/Decrease	%
1994-95	5,137,144		
1995-96	6,782,238	<b>1,645,094</b>	32.02%
1996-97	9,459,291	<b>2,677,053</b>	39.47%
1997-98	10,484,643	<b>1,025,352</b>	10.84%
1998-99	11,761,426	<b>1,276,783</b>	12.18%
1999-00	12,334,840	<b>573,414</b>	4.88%
2000-01	13,319,899	985,059	7.99%
2001-02	16,468,566	3,148,667	23.64%
2002-03	13,842,049	(2,626,517)	-15.95%
2003-04	14,263,271	421,222	3.04%
2004-05	14,363,427	100,156	0.70%
2005-06	16,154,237	1,790,810	12.47%
2006-07	16,691,847	537,610	3.33%
2007-08	16,502,781	(189,066)	-1.13%
2008-09	14,157,652	(2,345,129)	-14.21%
2009-10	14,231,807	74,155	0.52%
2010-11	15,421,519	1,189,712	8.36%
2011-12	11,874,348	(3,547,171)	-23.00%
2012-13	12,137,126	262,778	2.21%
2013-14	12,755,625	618,499	5.10%
2014-15	13,447,319	691,694	5.42%
2015-16	13,477,156	29,837	0.22%
2016-17	14,113,888	636,732	4.72%
2017-18	14,624,259	510,371	3.62%
2018-19	14,935,896	311,637	2.13%
2019-20	15,317,666	381,770	2.56%

## Equalization Aids Comparison By Year (2019-20 estimated)

### Equalization Formula Factors:

1. Takes into consideration the number of students a district educates and the property value
2. Uses the amount a district spends AND what other districts spend (in the previous school year)
3. Dependent on the amount of aid allocated in the state budget

March, 2019

## Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

<b>BUDGET ADOPTION 2019-20 *</b>			
<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance (Account 930 000)	7,661,792.35	7,399,239.82	7,530,961.42
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>7,399,239.82</b>	<b>7,530,961.42</b>	<b>7,530,961.42</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	9,283,184.64	9,238,553.18	8,883,814.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	18,684.00	12,258.88	5,000.00
270 School Activity Income	57,623.35	46,736.00	48,000.00
280 Interest on Investments	18,567.25	31,280.51	35,000.00
290 Other Revenue, Local Sources	19,316.94	18,806.85	16,000.00
<b>Subtotal Local Sources</b>	<b>9,397,376.18</b>	<b>9,347,635.42</b>	<b>8,987,814.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	2,054.08	1,691.48	0.00
340 Payments for Services	1,592,085.50	1,778,770.41	1,777,302.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	503.93	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>1,594,643.51</b>	<b>1,780,461.89</b>	<b>1,777,302.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	500.00	21,385.95	20,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>500.00</b>	<b>21,385.95</b>	<b>20,000.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	171,310.12	186,717.37	185,000.00
620 State Aid -- General	14,624,259.00	14,935,896.00	15,570,793.00
630 DPI Special Project Grants	30,389.58	19,730.88	16,880.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	773,910.73	898,352.30	850,000.00
660 Other State Revenue Through Local Units	24,899.92	25,181.80	25,000.00
690 Other Revenue	1,124,535.95	1,863,232.10	1,882,363.00
<b>Subtotal State Sources</b>	<b>16,749,305.30</b>	<b>17,929,110.45</b>	<b>18,530,036.00</b>

<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	124,998.65	104,588.48	121,653.00
750 IASA Grants	435,262.13	494,729.58	525,639.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	74,995.60	131,751.55	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>635,256.38</b>	<b>731,069.61</b>	<b>647,292.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	15,800.00	1,020.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>15,800.00</b>	<b>1,020.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	6,077.38	0.00	10,000.00
970 Refund of Disbursement	28,625.57	37,403.36	2,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	57,216.31	64,203.58	20,000.00
<b>Subtotal Other Revenues</b>	<b>91,919.26</b>	<b>101,606.94</b>	<b>32,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>28,484,800.63</b>	<b>29,912,290.26</b>	<b>29,994,444.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	5,977,331.65	5,748,472.60	5,835,048.00
120 000 Regular Curriculum	5,742,445.01	5,727,840.96	6,122,652.00
130 000 Vocational Curriculum	735,367.49	736,683.34	755,507.00
140 000 Physical Curriculum	686,517.30	731,073.48	734,829.00
160 000 Co-Curricular Activities	551,357.29	552,274.86	496,722.00
170 000 Other Special Needs	1,315.93	581.85	450.00
<b>Subtotal Instruction</b>	<b>13,694,334.67</b>	<b>13,496,927.09</b>	<b>13,945,208.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	954,729.05	1,022,602.13	1,063,682.00
220 000 Instructional Staff Services	885,191.89	1,082,434.87	947,674.00
230 000 General Administration	410,278.71	442,789.48	492,887.00
240 000 School Building Administration	1,612,810.24	1,643,584.44	1,681,767.00
250 000 Business Administration	4,702,686.20	4,880,166.10	4,425,219.00
260 000 Central Services	1,348,472.07	201,957.35	98,850.00
270 000 Insurance & Judgments	230,092.26	222,400.40	227,220.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	62,071.70	785,096.04	1,116,052.00
<b>Subtotal Support Sources</b>	<b>10,206,332.12</b>	<b>10,281,030.81</b>	<b>10,053,351.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	3,045,798.08	3,890,239.91	3,681,895.00
430 000 Instructional Service Payments	1,787,112.14	2,102,947.57	2,313,990.00
490 000 Other Non-Program Transactions	13,776.15	9,423.28	0.00
<b>Subtotal Non-Program Transactions</b>	<b>4,846,686.37</b>	<b>6,002,610.76</b>	<b>5,995,885.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>28,747,353.16</b>	<b>29,780,568.66</b>	<b>29,994,444.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	129,002.23	132,068.99	132,442.93
<b>900 000 Ending Fund Balance</b>	<b>132,068.99</b>	<b>132,442.93</b>	<b>132,442.93</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>211,782.62</b>	<b>177,176.13</b>	<b>138,981.00</b>
100 000 Instruction	206,458.38	176,302.19	138,981.00
200 000 Support Services	2,257.48	500.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDTURES &amp; OTHER FINANCING USES</b>	<b>208,715.86</b>	<b>176,802.19</b>	<b>138,981.00</b>
<b>SPECIAL EDUCATION FUND (FUND 27)</b>			
	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	2,840,798.08	3,098,585.91	3,300,742.00
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	24,680.41	20,539.48	39,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>24,680.41</b>	<b>20,539.48</b>	<b>39,000.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	956,782.00	980,424.00	1,085,000.00
620 State Aid -- General	61,945.00	33,035.00	30,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	6,000.00	0.00
<b>Subtotal State Sources</b>	<b>1,018,727.00</b>	<b>1,019,459.00</b>	<b>1,115,000.00</b>
<b>Federal Sources</b>			
710 <b>Federal Aid - Categorical</b>	16,059.00	8,831.00	0.00
730 DPI Special Project Grants	425,956.38	389,887.04	577,992.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	184,373.61	179,620.54	100,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>626,388.99</b>	<b>578,338.58</b>	<b>677,992.00</b>

<b>Other Financing Sources</b>	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>4,510,594.48</b>	<b>4,716,922.97</b>	<b>5,132,734.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	3,341,285.71	3,581,481.25	3,819,808.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>3,341,285.71</b>	<b>3,581,481.25</b>	<b>3,819,808.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	769,465.49	730,794.81	871,088.00
220 000 Instructional Staff Services	255,357.18	250,339.55	263,318.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	116,567.41	128,447.28	122,501.00
260 000 Central Services	0.00	0.00	0.00
270 000 Insurance & Judgments	4,748.08	4,099.49	2,500.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	23,170.61	21,760.59	53,519.00
<b>Subtotal Support Sources</b>	<b>1,169,308.77</b>	<b>1,135,441.72</b>	<b>1,312,926.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	0.00	0.00	0.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,510,594.48</b>	<b>4,716,922.97</b>	<b>5,132,734.00</b>
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	450,082.32	394,896.98	336,639.79
<b>900 000 ENDING FUND BALANCES</b>	<b>394,896.98</b>	<b>336,639.79</b>	<b>300,465.79</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,539,004.04</b>	<b>9,510,140.88</b>	<b>3,558,213.00</b>
281 000 Long-Term Capital Debt	3,389,189.38	9,287,557.65	3,389,387.00
282 000 Refinancing	0.00	75,840.42	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	205,000.00	205,000.00	205,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,594,189.38</b>	<b>9,568,398.07</b>	<b>3,594,387.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>25,195,000.00</b>	<b>21,930,000.00</b>	<b>19,165,000.00</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	202,496.46	206,242.03	535,085.00
<b>900 000 Ending Fund Balance</b>	<b>206,242.03</b>	<b>535,085.00</b>	<b>711,238.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,745.57</b>	<b>328,842.97</b>	<b>176,153.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	119,170.70	97,858.51	219,687.04
<b>900 000 ENDING FUND BALANCE</b>	<b>97,858.51</b>	<b>219,687.04</b>	<b>219,687.04</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,523,400.87</b>	<b>1,534,158.78</b>	<b>1,512,174.00</b>
200 000 Support Services	1,544,713.06	1,412,330.25	1,512,174.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,544,713.06</b>	<b>1,412,330.25</b>	<b>1,512,174.00</b>
<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	146,064.55	187,673.00	203,319.22
<b>900 000 ENDING FUND BALANCE</b>	<b>187,673.00</b>	<b>203,319.22</b>	<b>203,319.22</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>243,052.20</b>	<b>245,924.66</b>	<b>234,000.00</b>
200 000 Support Services	131,422.02	138,992.95	155,526.00
300 000 Community Services	70,021.73	91,285.49	78,474.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>201,443.75</b>	<b>230,278.44</b>	<b>234,000.00</b>
<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

**BUDGET PUBLICATION, 2019-20**

**Required Published Budget Summary Format**

*A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:*

<b>GENERAL FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	7,661,792.35	7,399,239.82	7,530,961.42
<b>Ending Fund Balance</b>	<b>7,399,239.82</b>	<b>7,530,961.42</b>	<b>7,530,961.42</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	9,397,376.18	9,347,635.42	8,987,814.00
Inter-district Payments (Source 300 + 400)	1,594,643.51	1,780,461.89	1,777,302.00
Intermediate Sources (Source 500)	500.00	21,385.95	20,000.00
State Sources (Source 600)	16,749,305.30	17,929,110.45	18,530,036.00
Federal Sources (Source 700)	635,256.38	731,069.61	647,292.00
All Other Sources (Source 800 + 900)	107,719.26	102,626.94	32,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>28,484,800.63</b>	<b>29,912,290.26</b>	<b>29,994,444.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	13,694,334.67	13,496,927.09	13,945,208.00
Support Services (Function 200 000)	10,206,332.12	10,281,030.81	10,053,351.00
Non-Program Transactions (Function 400 000)	4,846,686.37	6,002,610.76	5,995,885.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>28,747,353.16</b>	<b>29,780,568.66</b>	<b>29,994,444.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	129,002.23	132,068.99	132,442.93
<b>Ending Fund Balance</b>	<b>132,068.99</b>	<b>132,442.93</b>	<b>132,442.93</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>4,722,377.10</b>	<b>4,894,099.10</b>	<b>5,271,715.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,719,310.34</b>	<b>4,893,725.16</b>	<b>5,271,715.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	450,082.32	394,896.98	336,639.79
<b>Ending Fund Balance</b>	<b>394,896.98</b>	<b>336,639.79</b>	<b>300,465.79</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,539,004.04</b>	<b>9,510,140.88</b>	<b>3,558,213.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,594,189.38</b>	<b>9,568,398.07</b>	<b>3,594,387.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	202,496.46	206,242.03	535,085.00
<b>Ending Fund Balance</b>	<b>206,242.03</b>	<b>535,085.00</b>	<b>711,238.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,745.57</b>	<b>328,842.97</b>	<b>176,153.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	119,170.70	97,858.51	219,687.04
<b>Ending Fund Balance</b>	<b>97,858.51</b>	<b>219,687.04</b>	<b>219,687.04</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,523,400.87</b>	<b>1,534,158.78</b>	<b>1,512,174.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,544,713.06</b>	<b>1,412,330.25</b>	<b>1,512,174.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	146,064.55	187,673.00	203,319.22
<b>Ending Fund Balance</b>	<b>187,673.00</b>	<b>203,319.22</b>	<b>203,319.22</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>243,052.20</b>	<b>245,924.66</b>	<b>234,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>201,443.75</b>	<b>230,278.44</b>	<b>234,000.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
<b>GROSS TOTAL EXPENDITURES – ALL FUNDS</b>	<b>38,807,009.69</b>	<b>45,885,300.58</b>	<b>40,606,720.00</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>3,045,798.08</b>	<b>3,890,239.91</b>	<b>3,681,895.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0.00</b>	<b>75,840.42</b>	<b>0.00</b>
<b>NET TOTAL EXPENDITURES – ALL FUNDS</b>	<b>35,761,211.61</b>	<b>41,919,220.25</b>	<b>36,924,825.00</b>
<b>PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>17.22%</b>	<b>-11.91%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2017-18</b>	<b>Unaudited 2018-19</b>	<b>Budget 2019-20</b>
General Fund	9,260,427.00	9,223,494.00	8,868,814.00
Referendum Debt Service Fund	3,272,684.00	3,664,645.00	4,187,758.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	185,000.00	185,000.00	185,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>12,718,111.00</b>	<b>13,073,139.00</b>	<b>13,241,572.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>2.79%</b>	<b>1.29%</b>

The below listed new or discontinued programs have a financial impact on the proposed 2019-20 budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
None	
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
None	

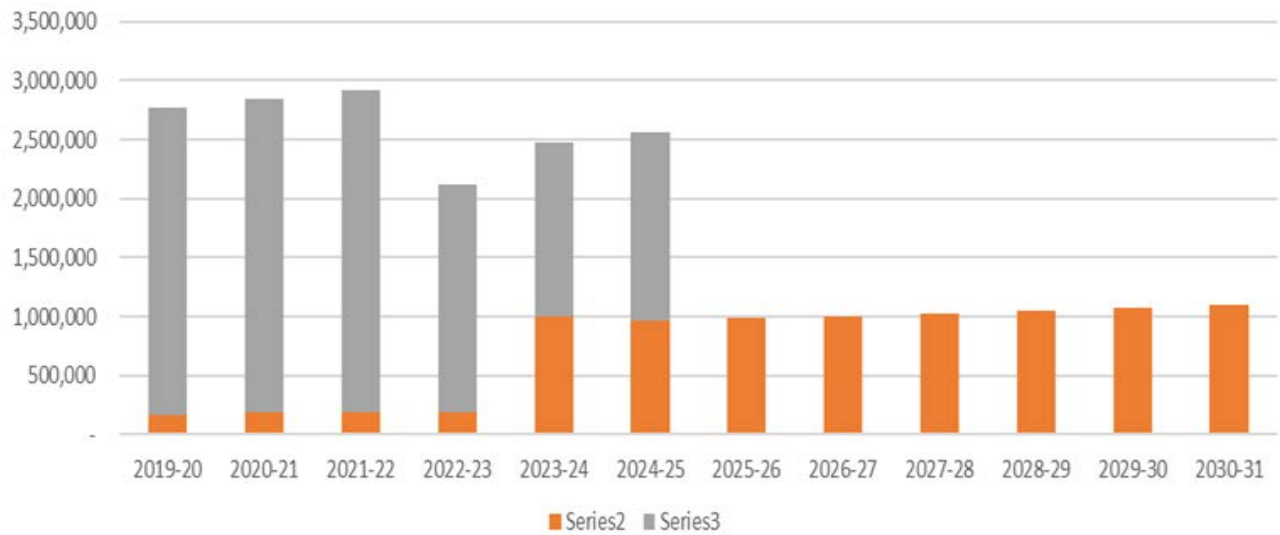
# Debt

# PAYMENTS ON EXISTING DEBT

Referendum Approved (Fund 39)

Debt Schedule				
Fiscal Year	Principal	Interest	Total Payments	Balance
				21,930,000
2019-20	2,765,000	558,932	3,335,388	19,165,000
2020-21	2,840,000	486,582	3,337,252	16,325,000
2021-22	2,915,000	409,932	3,339,426	13,410,000
2022-23	2,115,000	330,882	3,340,276	11,295,000
2023-24	2,475,000	269,132	2,744,132	8,820,000
2024-25	2,565,000	200,782	2,765,782	6,255,000
2025-26	990,000	139,912	1,129,912	5,265,000
2026-27	1,005,000	120,112	1,125,112	4,260,000
2027-28	1,030,000	100,012	1,130,012	3,230,000
2028-29	1,050,000	78,126	1,128,126	2,180,000
2029-30	1,075,000	54,500	1,129,500	1,105,000
2030-31	1,105,000	27,626	1,132,626	-

Debt Payments Table



# Fund Balance

## FUND BALANCE: AN EXPLANATION

Governments, including school districts, usually organize their accounting systems based on “funds”. A fund is a set of accounting records that is separated from others for the purpose of carrying on a certain activity,

Funds demonstrate that dollars are only being used for approved purposes. The Wisconsin Department of Public Instruction specifies that school districts must use particular funds.

All school districts have a general fund, and many have one or more funds that account for specific activities. A “fund balance” is created or increased when the amount of the money in a fund is more than what was spent during the year.

Year	Shawano General Fund Balance
June 2005	\$4,303,673
June 2006	\$4,025,783
June 2007	\$4,478,008
June 2008	\$4,673,593
June 2009	\$4,564,449
June 2010	\$4,713,425
June 2011	\$5,207,307
June 2012	\$6,426,286
June 2013	\$6,940,263
June 2014	\$6,615,780
June 2015	\$6,699,582
June 2016	\$7,705,586
June 2017	\$7,660,085
June 2018	\$7,364,786
June 2019	\$7,530,960

A common misconception is that a fund balance is a cash account, similar to a savings account. In fact, there are restrictions on how funds are spent. For example, any profit realized in the food service program fund balance (Fund 50) and can only be used for food service program related expenditures.

Determining an appropriate fund balance is a critical factor in district financial planning and budgeting processes. A district with an appropriate fund balance can:

- Avoid excessive (or any) short term borrowing and as a result, avoid additional interest costs.
- Pay for unforeseen expenses that are permitted by the rules governing the fund or use it for capital projects.
- Take advantage of lower interest rates, as fund balance is seen as an indicator of the financial health of the school district.

Normally, in the current environment of state revenue limits, declining enrollments and budget reductions, it is difficult to increase a fund balance without the designation attached to the dollars.



# **Post-Employment Benefits Trust Fund**

## EMPLOYEE BENEFIT TRUST FOR OTHER POST EMPLOYMENT BENEFITS (OPEB)

In 2006-07, an Employee Benefit Trust was created. This was a result of Governmental Accounting Standards Board Statement 45 that requires school districts to provide more complete and reliable financial reporting regarding post-employment benefits for their employees. The statement addresses the costs and future obligations incurred when post-employment benefits such as health insurance are provided for retirees. The District was required to determine the OPEB liability for financial reporting through an actuarial valuation. The actuarial valuation determined the present value of future post-retirement health insurance benefits for current employees and retirees.

A school district may choose to continue payment of post-employment benefits from current year operating funds or establish an Employee Benefit Trust. Contributions can be made to the Trust to pay for future post-employment benefits. The contribution is eligible for both equalization aids and categorical aids. Wisconsin Act 99 allows greater latitude in investing funds held in trust which may result in long-term investments with a higher investment return. Although the District will generally pay for this employee benefit with current year operating funds, when funds at the end of the fiscal year are unspent, consideration will be given to contribute to the Trust Fund in order to work towards funding this future liability.

The current value of the Trust, as of 6/30/19 was \$3,648,380.46

### Shawano School District Post-Employment Benefits Trust Fund 73 Financial Data

Report for 2018-19 Fiscal Year

Investment Manager: BMO Harris & Mid-American Retirement Solutions (AUL)

Balance July 1, 2018		\$3,577,033.53
Deposits	Employer-Employee Share Health	\$394,262.00
	Additional Contributions	\$ 52,000.00
	Investment Interest	\$203,187.93
Disbursements	Withdrawal – Retiree Claims	\$578,103.00
Balance June 30, 2019		\$3,648,380.46

# District Information

Buildings  
Enrollment  
Community Service Fund  
Student Activities  
Technology  
Transportation  
Child Nutrition Program  
Special Education Services & Programs

## BUILDINGS

BUILDING	SQUARE FEET	YEAR BUILT	ADDITIONS
High School	260,000	1996	2013
Middle School	160,000	1954	1961, 1967, 2016 remodel
Olga Brener	104,000	1967	2010
Hillcrest/LEADS	144,000	2010	
Maintenance/Warehouse	4,000	Unknown	
Storage Building, Brener	1,600	Unknown	
	673,600 total		

### 2018-19 MAJOR MAINTENANCE PROJECTS

<b>HIGH SCHOOL</b>	<ul style="list-style-type: none"> <li>Completed Greenhouse</li> <li>Replaced roof area #1</li> </ul>
<b>MIDDLE SCHOOL</b>	<ul style="list-style-type: none"> <li>Asphalt replacement</li> <li>Expanded playground asphalt</li> <li>Replace flooring in classrooms</li> </ul>
<b>OLGA BRENER</b>	<ul style="list-style-type: none"> <li>Replaced old lighting with LED fixtures in classrooms</li> </ul>
<b>SECURITY</b>	<ul style="list-style-type: none"> <li>Added shatter resistant film to all entry doors and sidelights</li> <li>Added sensors to all exterior doors; Integrated monitoring software</li> <li>Replaced old radios with digital radio system</li> <li>Additional security cameras at all buildings</li> <li>Added steel barriers at HS and MS entries</li> </ul>

## ENROLLMENT

<b>Data Year:</b>	1985-86	1986-87	1987-88	1988-89	1989-90	1990-91	1991-92	1992-93	1993-94
<b>Aid Year:</b>	1986-87	1987-88	1988-89	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95
	2,306	2,277	2,262	2,297	2,292	2,313	2,333	2,461	2,543
<b>Data Year:</b>	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03
<b>Aid Year:</b>	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
	2,715	2,768	2,821	2,895	2,912	2,941	2,921	2,915	2,923
<b>Data Year:</b>	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
<b>Aid Year:</b>	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
	2,900	2,980	2,952	2,899	*2,590	2,525	2,557	2,516	2,504
<b>Data Year:</b>	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	*Start of Shawano SD	
<b>Aid Year:</b>	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20		
	2,537	2,538	2,521	2,546	2,554	2,538	2,528		



## COMMUNITY SERVICE FUND [FUND 80]

This fund is generally used to account for activities such as adult education, community recreation programs, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Actual, additional expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund.

Shawano School District offers an array of adult classes ranging from Yoga to Retirement planning. In addition, many opportunities, for people of all ages are offered using our swimming pool facility. The District also offers a co-op hockey program.

The expenditures are offset by revenues generated through the Fund 80 tax levy and user/membership fees, rentals, class offerings, and donations. For 2019-20, the Community Service Levy will remain the same as 2018-19 in the amount of \$185,000.

Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

The Fund 80 Community Service provides important opportunities for the public to utilize district facilities.

Access to Community Service Fund activities cannot be limited to pupils enrolled in the district's K-12 education programs.

### Fund 80 Budget Summary

Revenues	
Tax Levy	\$185,000
Community Ed. Classes	46,000
Gifts	1,500
Rentals	1,500
<b>Total</b>	<b>\$234,000</b>

Expenditures	
Community Relations	\$155,526
Community Ed. Classes	23,400
Pool	29,524
Hockey Program	25,125
Auditorium	425
<b>Total</b>	<b>\$234,000</b>

## STUDENT ACTIVITIES

Approximately 68% of secondary school students participated in the Shawano School district student activity programs. At the high school, students were involved with a wide variety of activities including debate, instrumental and vocal music, athletics, forensics, FFA, FBLA, DECA, yearbook and many others.

Over 400 athletic contests were held for students participating at the high school. In addition, students at the high school and middle school compete in various competitions to determine academic excellence. The fine arts department will present many large group performances to the general public, in addition to many small group presentations to the community. The music department will enter district and state competition for solo and group performers. Debate, forensics, mock trial, FFA, VICA, DECA and FBLA students also compete at district, regional and state competition.

At a cost of 2 percent of the district's overall budget, district student activity programs are one of the best bargains around. Those programs are not a diversion but rather an extension of a good educational program. Students who participate in activity programs tend to have higher grade point average, better attendance records, lower dropout rates and fewer discipline problems than students who do not participate in these programs. Activity programs provide valuable lesson for practical situations – teamwork, sportsmanship, winning and losing and hard work. Through participation in activity programs, students learn self-discipline, self-confidence, and develop skills to handle competitive situations. These are qualities the public expects schools to produce in students in order to become responsible adults and productive citizens. Activities ranging from interscholastic sports to music, drama and debate, enrich a student's high school experience.



# STUDENT ACTIVITIES

Budget and Participation (transportation not included)

Sport/Activity	2019-20 HS/MS Budget	2018-19 HS Participants
Baseball	\$20,439	29
Basketball - Boys	42,413	41
Basketball - Girls	37,377	26
Cheer (fall & winter)	10,240	17
Cross Country	14,605	29
Football	58,283	56
Golf - Boys	6,465	23
Golf - Girls	5,945	11
Hockey (Fund 80)	27,240	13
Poms (Fall & Winter)	6,300	4
Soccer - Boys	22,648	44
Soccer - girls	17,288	39
Softball	19,731	28
Swim - Boys	10,418	13
Swim -Girls	8,615	22
Tennis - Boys	12,260	24
Tennis - Girls	7,561	31
Track & Field	24,530	49
Volleyball	39,524	47
Wrestling	38,714	28
Art Club		31
Marching Band		104
Band Council		22
Bridge to Success		16
Chess Club	470	26
Class Officers		16
Culture Club		43
Destination Imagination	2,050	8
FAAR		20
Fall Play		23
FBLA	1,450	34
FFA		57
Forensics	3,240	19
French Club		30
Math Club		37
Spring Musical	4,000	61
National Honor Society	600	32
SADD		38
SALT		40
Shawano Science Society		80
Skills USA	1,000	15
Spanish Club		86
Student Advisory		25
Student Council	500	80
Tri M		52
Wings		27
Winter Play		40
GSA		22
Spring Play		34
Trap Club		21

# TECHNOLOGY

The district technology department continues to monitor and improve security measures. The school safety grants offered by the Department of Justice provided funding to upgrade and add additional security cameras to our schools. We replaced 16 security cameras and added 6 new cameras. Replacements provided updated clarity and expanded views. In addition to the new cameras, the software that manages the cameras have been updated. Milestone, the new software, has a much more advanced motion detection system, to help locate events that have happened, in a shorter amount of time, with more accuracy. The district also implemented 2-Step Verification for all Google accounts to strengthen security and protect account information. In a joint effort with the maintenance department, we were able to implement new security software to our doors to strengthen security measures.

The School District's network has also received some infrastructure updates, and security upgrades. All computers have been updated to Windows 10 version 1903, for modernization and security purposes. A damaged fiber line from previous years has been replaced at the high school for stronger stability and reliability. The wireless network within the buildings have received new access points in order to be able to handle a larger bulk of devices as well as a stronger, and faster connection. Some of the school district servers have been upgraded from Microsoft Server 2008 to Microsoft Server 2016 in addition to the virtual servers receiving a large firmware update.



The district utilizes iPads in grades 4K-1. iPads are also used in our special education department. We were able to replace and upgrade 481 iPads this spring/summer. This update was much needed as the older models were no longer able to be updated, and newer apps were unable to be installed. We also made a change to a new Apple management software, Jamf, for all of our iPads. Jamf gives us the ability for more opportunities from a management standpoint, as well as a large financial savings.

Much of the time this summer was devoted to rolling out a 1:1 chromebook plan. The district has utilized chromebooks in grades 2-12 for the past three years. Chromebooks were kept in carts and carts were either housed or shared across classrooms and shared spaces such as the library. In this model, we still had classrooms that did not have access to devices for all classes and we were maintaining significantly more devices than students. We will continue to use carts of chromebooks in our elementary buildings as students primarily stay in one classroom throughout the day. Starting with the 2019-2020 school year, we will be issuing a Chromebook to every student in grades 6-12. This allows students to always have access to a device at home or school.

# TRANSPORTATION

District transportation services and costs involve busing schoolchildren both for academic and extra-curricular purposes. School buses operated 169 days in 2019-20, driving over 350,000 miles. District transportation is accomplished over all types of roads in all kinds of weather. In order to receive State Transportation Aid, a student only needs to ride the bus at least once during the school year (if the student resides 2 or more miles from school). In 2018-19, the District received over \$80,000 in Transportation Aid. An amount of \$85,000 is budgeted for 2019-20 including aid for routes considered hazardous. The District contracts with Kobussen Bus. The bussing contract ends with school year 2022-23.

<b>1,813</b>	Miles traveled per day (to and from school)
<b>1</b>	Bus Contractor – Kobussen (18-19)
<b>25</b>	Number of Regular Ed bus routes (20 in the PM)
<b>2</b>	Special Ed Routes
<b>352,347</b>	Miles travelled per year including extra & co-curricular
<b>59,284</b>	Gallons of diesel and regular fuel used during school year
<b>4</b>	Public Schools served
<b>1,400</b>	Average daily ridership (60%)



# CHILD NUTRITION PROGRAM

Shawano School District Food/Nutrition Services mission is to provide students and staff with nutritious high quality meals at an affordable price and to give students the knowledge and skills to make healthy food choices. Research has shown that students who are consistently well nourished are better able to focus on learning.

SSD Food Services currently participate in the National School Lunch and Breakfast programs. Families who qualify for free or reduced meals are entitled to one free or reduced breakfast and lunch daily. During the 2018-19 school year, SSD Food Services provided almost 242,000 lunches and over 73,000 breakfasts to students and staff. Food service also provides meals and snacks for district functions through a catering program.

## Budget Information

Shawano Food Service is contracted with a third party vendor, Taher. Estimated expenditures and revenues for the 2019-20 school year are \$1,512,000. Base lunch prices remain the same for 2019-2020.

### Revenue

Federal Reimbursement for Breakfast & Lunch	\$ 782,831
Revenue from Breakfast & Lunch sales	650,938
Value of Commodities	60,037
State Match for Breakfast	6,086
State Match for Lunch	12,282

**Total Revenue: \$1,512,174**

### Expenditures

Food Service Contract	\$732,986
Food Service Postage/Phone/Travel/Fuel/Other	93,295
Food Service Food	603,464
Food Service Supplies	82,429
Food Service Equipment	

**Total Expenditures: \$1,512,174**



## SPECIAL EDUCATION SERVICES & PROGRAMS

The education program for children in special education in the Shawano School District is designed to serve all children whose needs for success cannot be met totally in the regular classroom setting.

With the passage of Wisconsin Act 164 and reauthorization of IDEA, local school districts are mandated the responsibility of providing educational services for children who have special education needs after they attain the age of three until they reach the age of twenty-one.

The special education program in the Shawano School District is a multi-dimensional program that is designed to meet the educational needs of children who are manifesting many different kinds of learning and other handicaps. The table below outlines the types of special education programs and services offered and number of students serviced in those programs.

Primary Disability	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Autism	22	32	35	44	47	47	49
Intellectually Disabled	22	24	21	22	15	14	17
Emotional Behavioral Disability	39	39	38	42	34	40	30
Hearing Impaired	5	6	6	6	<5	<5	<5
Orthopedically Impaired	<5	<5	<5	<5	<5	<5	<5
Other Health Impairment	46	53	55	68	74	84	74
Significant Developmental Delay	6	10	7	9	10	14	25
Specific Learning Disabilities	93	99	100	116	96	101	96
Speech/Language Impairment	151	145	152	190	153	156	120
Traumatic Brain Injury	<5	<5	<5	<5	<5	<5	<2
Visual Impairment	<5	<5	<5	<5	<5	<5	<2
<b>Totals</b>	<b>385</b>	<b>410</b>	<b>418</b>	<b>498</b>	<b>436</b>	<b>464</b>	<b>418</b>

\*Please note that many special education students receive services in multiple programs.

Handicapped Aids/Expenditures			
Year	Handicap Aid	Prior Year SPED Costs	% Funded
2006-07	1,117,444	3,892,576	28.7%
2007-08	1,159,595	4,027,933	28.8%
2008-09	1,099,938	3,825,678	28.8%
2009-10	1,065,695	3,826,064	27.9%
2010-11	979,007	3,486,539	28.1%
2011-12	950,516	3,575,134	26.6%
2012-13	939,267	3,419,587	27.5%
2013-14	863,961	3,187,822	27.1%
2014-15	883,791	3,400,238	26.0%
2015-16	940,927	3,552,545	26.4%
2016-17	943,731	3,702,691	25.5%
2017-18	956,782	3,837,645	24.9%
2018-19	980,424	3,944,794	24.9%

# Tax Information

## ESTIMATED 2019-20 TAX LEVY

	Actual 2014-15 Levy	Actual 2015-16 Levy	Actual 2016-17 Levy	Actual 2017-18 Levy	Actual 2018-19 Levy	Estimated 2019-20 Levy
General Fund	\$9,806,587	\$10,302,704	\$9,531,559	\$9,260,427	\$9,223,494	8,868,814
Fund 38 - Prior Service Loan						
Fund 39 – Referendum Debt	2,988,964	2,632,361	3,242,802	3,272,684	3,664,645	4,187,758
Fund 80 - Community Service Fund	185,000	185,000	185,000	185,000	185,000	185,000
<b>Total</b>	<b>\$12,980,551</b>	<b>\$13,120,067</b>	<b>\$12,959,361</b>	<b>\$12,718,111</b>	<b>\$13,073,139</b>	<b>13,241,572</b>
<b>Tax Levy % Increase</b>		<b>1.1%</b>	<b>(1.2%)</b>	<b>(1.9%)</b>	<b>2.79%</b>	<b>1.29%</b>
<b>Mill Rate</b>	<b>\$10.34</b>	<b>\$10.32</b>	<b>\$10.18</b>	<b>\$9.71</b>	<b>\$9.69</b>	<b>\$9.62</b>
<b>Tax Rate % Increase</b>		<b>(.2%)</b>	<b>(1.3%)</b>	<b>(4.8%)</b>	<b>(.21%)</b>	<b>(.72%)</b>

Note:

2019-20 Equalized Valuation not available until October 1, 2019.

2019-20 is based on 2% property value increase.



## SHAWANO SCHOOL DISTRICT TAX LEVY

Year	Fund 10 Operation	Debt	Community Service	Total Levy	Dollar % Increase	Mill Rate	Mill % Increase	Equalized Valuation	Valuation w/o Computers	% Change in Equalized Valuation
2002-03	\$ 6,037,728	\$ 1,770,000	\$ 110,622	\$ 7,918,350	7.79%	\$7.70	1.72%	\$1,032,204,663	\$1,028,307,063	5.9105%
2003-04	\$ 6,724,237	\$ 1,800,000	\$ 100,781	\$ 8,625,018	17.41%	\$7.76	2.51%	\$1,115,456,838	\$1,111,635,838	14.4929%
2004-05	\$ 7,902,849	\$ 1,800,000	\$ 105,276	\$ 9,808,125	13.72%	\$8.24	6.19%	\$1,193,750,689	\$1,190,193,189	7.0668%
2005-06	\$ 7,004,365	\$ 1,900,000	\$ 95,137	\$ 8,999,502	-8.24%	\$7.25	-12.01%	\$1,244,981,545	\$1,241,378,445	4.3006%
2006-07	\$ 7,548,527	\$ 1,975,000	\$ 119,478	\$ 9,643,005	7.15%	\$7.29	0.55%	\$1,326,204,521	\$1,322,512,521	6.5358%
2007-08	\$ 6,593,149	\$ 2,050,000	\$ 133,031	\$ 8,776,180	-8.99%	\$6.78	-7.00%	\$1,299,099,046	\$1,294,587,846	-2.1115%
2008-09	\$ 7,805,563	\$ 2,790,661	\$ 157,418	\$ 10,753,642	22.53%	\$8.06	18.88%	\$1,338,980,393	\$1,334,710,693	3.0993%
2009-10	\$ 8,554,859	\$ 2,768,363	\$ 176,610	\$ 11,499,832	6.94%	\$8.66	7.44%	\$1,333,623,062	\$1,327,510,462	-0.5395%
2010-11	\$ 8,936,829	\$ 2,880,790	\$ 176,610	\$ 11,994,229	4.30%	\$9.20	6.24%	\$1,309,032,687	\$1,303,929,187	-1.7764%
2011-12	\$ 8,820,894	\$ 2,913,968	\$ 181,507	\$ 11,916,369	-0.65%	\$8.98	-2.39%	\$1,331,791,873	\$1,326,810,073	1.7548%
2012-13	\$ 10,742,595	\$ 1,808,736	\$ 185,692	\$ 12,737,023	6.89%	\$9.95	10.80%	\$1,284,563,898	\$1,280,118,098	-3.5191%
2013-14	\$ 9,822,401	\$ 2,920,139	\$ 185,692	\$ 12,928,232	1.50%	\$10.31	3.62%	\$1,257,026,286	\$1,254,074,086	-2.0345%
2014-15	\$ 9,806,587	\$ 2,988,964	\$ 185,000	\$ 12,980,551	0.40%	\$10.34	0.29%	\$1,258,633,322	\$1,255,256,222	0.0943%
2015-16	\$10,302,704	\$2,632,361	\$ 185,000	\$13,120,067	1.07%	\$10.32	-0.19%	\$1,274,872,860	\$1,271,833,060	1.3206%
2016-17	\$9,531,559	\$3,242,802	\$185,000	\$12,959,361	-1.22%	\$10.18	-1.36%	\$1,275,745,632	\$1,273,132,932	0.1022%
2017-18	\$9,260,427	\$3,272,684	\$185,000	\$12,718,111	-1.86%	\$9.71	-4.62%	\$1,309,205,591	\$1,309,178,605	2.8313%
2018-19	\$9,223,494	\$3,664,645	\$185,000	\$13,073,139	2.79%	\$9.69	-0.21%	\$1,348,823,356	\$1,348,823,356	3.0282%
2019-20	\$8,868,814	\$4,187,758	\$185,000	\$13,241,572	1.29%	\$9.62	-0.72%	\$1,375,799,823	\$1,375,799,823	2.0000%

## SHAWANO SCHOOL DISTRICT HISTORICAL MILL RATE

TAX YEAR	SCHOOL YEAR	TAX LEVY	% OF LEVY CHANGE	EQUALIZED VALUE	% OF VALUE CHANGE	MILL RATE PER \$1,000	% OF MILL CHANGE	CHANGE OF M/\$1000
2002	2002-03	7,918,350		1,028,307,063		7.7004		
2003	2003-04	8,625,018	8.92%	1,111,635,838	8.10%	7.7589	0.76%	0.0585
2004	2004-05	9,808,125	13.72%	1,190,193,189	7.07%	8.2408	6.21%	0.4819
2005	2005-06	8,999,502	-8.24%	1,241,378,445	4.30%	7.2496	-12.03%	(0.9912)
2006	2006-07	9,643,005	7.15%	1,322,512,521	6.54%	7.2914	0.58%	0.0418
2007	2007-08	8,776,180	-8.99%	1,294,587,846	-2.11%	6.7791	-7.03%	(0.5123)
2008	2008-09	10,753,642	22.53%	1,334,710,693	3.10%	8.0569	18.85%	1.2778
2009	2009-10	11,499,832	6.94%	1,327,510,462	-0.54%	8.6627	7.52%	0.6058
2010	2010-11	11,994,229	4.30%	1,303,929,187	-1.78%	9.1985	6.19%	0.5358
2011	2011-12	11,916,369	-0.65%	1,326,810,073	1.75%	8.9812	-2.36%	(0.2173)
2012	2012-13	12,737,023	6.89%	1,280,118,098	-3.52%	9.9499	10.79%	0.9687
2013	2013-14	12,928,232	1.50%	1,254,074,086	-2.03%	10.3090	3.61%	0.3591
2014	2014-15	12,980,551	0.40%	1,255,256,222	0.09%	10.3410	0.31%	0.0320
2015	2015-16	13,120,065	1.07%	1,271,833,060	1.32%	10.3159	-0.24%	(0.0251)
2016	2016-17	12,959,361	-1.22%	1,273,132,932	0.10%	10.1791	-1.33%	(0.1368)
2017	2017-18	12,718,111	-1.86%	1,309,205,591	2.83%	9.7144	-4.57%	(0.4647)
<b>2018</b>	<b>2018-19</b>	<b>13,073,139</b>	<b>2.79%</b>	<b>1,348,823,356</b>	<b>3.03%</b>	<b>9.6923</b>	<b>-0.23%</b>	<b>(0.0221)</b>
<b>2019</b>	<b>2019-20</b>	<b>13,241,572</b>	<b>1.29%</b>	<b>1,375,799,823</b>	<b>2.00%</b>	<b>9.6246</b>	<b>-0.70%</b>	<b>(0.0676)</b>
<b>2019</b>	<b>2019-20</b>	<b>13,241,572</b>	<b>1.29%</b>	<b>1,389,288,056</b>	<b>3.00%</b>	<b>9.5312</b>	<b>-0.97%</b>	<b>(0.0934)</b>



**TREASURER'S REPORT  
SHAWANO SCHOOL DISTRICT  
AS OF JUNE 30, 2019**

Comprised of the City of Shawano  
and Townships of Belle Plaine, Herman,  
Navarino, Pella, Red Springs, Richmond, Seneca,  
Washington, Waukechon, and Wescott,  
Shawano County, Wisconsin.

**FUNDS 10, 21, 27, 29, 38, 39, 46, 49, 50, 60, 72, 73 & 80**

<b>CASH &amp; LIQUID INVESTMENT</b>	<b>\$11,427,354.36</b>
<b>TAXES RECEIVABLE</b>	<b>\$3,412,214.93</b>
<b>OTHER RECEIVABLES</b>	<b>\$1,113,155.50</b>
<b>TOTAL ASSETS</b>	<b><u>\$15,952,724.79</u></b>
<b>TOTAL LIABILITIES</b>	<b>\$ 3,239,281.96</b>
<b>FUND BALANCE</b>	<b>\$12,713,442.83</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$15,952,724.79</u></b>

# HOW TO READ YOUR TAX STATEMENT

Tax bills are mailed annually in mid-December. The following information will help to understand the different sections of the tax statement.

The image below shows a real tax statement with the personal information removed. Each red letter corresponds to a description below the image. A definition of terms can be found at the bottom of the page.

<b>A</b> 7,500	<b>B</b> 16,600	<b>C</b> 24,100	<b>D</b> 1.021273	<b>E</b> 23.595195	<b>NET PROPERTY TAX</b> \$ 516.22																																																												
<b>F</b> 7,300	<b>G</b> 16,300	<b>H</b> 23,600	<input type="checkbox"/> A star in this means unpaid Prior year taxes. Please contact the County Treasurer	School taxes also reduced by school levy tax credit <b>I</b> \$33.09																																																													
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					Warning: If not paid by due dates, installment option is lost and total tax is delinquent subject to interest (see reverse).																																																												

**A) Assessed Value Land:** The value of taxable land, as determined by the assessor for the purpose of taxation.

**B) Assessed Value Improvements:** The value of taxable buildings, as determined by the assessor for the purpose of taxation.

**C) Total Assessed Value:** The total value of land and buildings, as determined by the assessor for the purpose of taxation. This figure is the sum of A and B above, and may be higher or lower than the current market value of the property. This is multiplied by the net assessed value rate (tax rate) to determine the amount of tax that each property owner must pay.

**D) Average Assessment Ratio:** The average assessment ratio is determined by the Wisconsin Department of Revenue and is used in calculating the estimated fair market value shown on the tax bill.

The assessed value divided by the average assessment ratio = estimated fair market value.

For example, if the assessment of a parcel of land, which sold for \$150,000 (fair market value) was \$140,000, the assessment ratio is said to be 93% (140,000 divided by 150,000).

**E) Net Assessed Value Rate (Tax Rate):** The tax rate is determined by dividing the amount of the tax levy -- that is, the total amount that is taxed in the entire district -- by the total assessed value of all of the property in the district. The tax rate is then multiplied by the total assessed value to determine the amount of tax that each property owner must pay.

**F) Estimated Fair Market Land:** This figure is the assessed value land figure (A) divided by the average assessment ratio (D).

**G) Estimated Fair Market Improvements:** This figure is the assessed value improvements figure (B) divided by the average assessment ratio (D).

**H) Total Estimated Fair Market Value:** This figure is the sum of the estimated fair market land figure (F) and the estimated fair market improvements figure (G).

**I) School Levy Tax Credit:** The school levy tax credit is a credit that is paid to municipalities, not the school district, in an effort to offset property taxes.

Despite the fact that the funds for the credits do not go to schools, the state considers these dollars as part of its commitment to education.

School levy tax credits are distributed based on each municipality's share of statewide levies for school purposes. These amounts are decided based on the value of an individual property as a percentage of the district's total value.

This credit is automatically applied to all properties that qualify.

**J) Taxing Jurisdictions:** In most parts of the state, there are five "taxing jurisdictions:" the state, the county, the city or village, the school district, and the local technical college. This area lists them. Each jurisdiction determines its own levy.

**K) State Aid:** This shows the revenue received from the state for each jurisdiction, for this and the prior year.

**L) Information from Prior Years:** This shows the taxes due for each jurisdiction. For comparison, the figures for the prior year are listed with the percent change.

**M) Net Property Tax:** This figure is the total property tax minus the lottery and gaming credit, described below.

**N) First Dollar Credit and Lottery and Gaming Credit:** Like the School Levy Tax Credit, the First Dollar Credit issues revenues back to the public in order to offset property taxes. This money does not go to schools, although the state considers it part of its commitment to education. It should be automatically applied to all qualifying properties.

The Lottery and Gaming Credit is a property tax credit, which is provided by the State from its lottery and gaming revenues. The lottery and gaming credit is determined in November of each year and depends on the revenue gained from lotteries, pari-mutuel on-track betting, and bingo for the year. In most cases, the credit is applied automatically.

## **DEFINITION OF TERMS**

The following terms are used on tax bills, in this document, and in other written material about property taxes.

**Assessed Value:** The value that is assigned to property by the assessor, for the purpose of taxation.

**Assessment Ratio:** The average assessment ratio is provided by the Wisconsin Department of Revenue and is used in calculating the estimated fair market value shown on tax bills. Assessed value is divided by the average assessment ratio to get the estimated fair market value.

For example, if the assessment of a parcel of land which sold for \$150,000 (fair market value) was

\$140,000, the assessment ratio is said to be 93% (140,000 divided by 150,000).

**Equalized Value:** This is the estimated value of all taxable property in the district. The value used is the market value, which is the most probable selling price.

**Fair Market Value:** This is the real market value of a property. In other words, it is the price for which a property would be sold by a willing seller to a willing buyer, under normal market conditions.

**Levy:** The total amount of property taxes imposed by a taxing jurisdiction.

**Taxation District:** A city, village, or town. If a city or village lies in more than one county, this is the portion of the city or village which lies within each county.

**Taxing Jurisdiction:** Any entity authorized by law to levy taxes on property located within its boundaries. This includes the state, the city (or other local government), the county, the school district, and/or the local technical college.

# WISCONSIN UNIFORM FINANCIAL ACCOUNTING REQUIREMENTS (WUFAR)

by Fund, Function, Object

## DESCRIPTION OF FUND DIMENSION BY MAJOR FUND

The implementation of fund accounting started in 1978-79, and has been revised annually. A fund is an accounting entity consisting of a self-balancing set of asset, liability, and equity accounts used to account for the district's financial transactions in accordance with laws, regulations, or restrictions. The Department of Public Instruction requires reporting of various revenues and expenditures within specified funds.

### **10 GENERAL FUND**

The General Fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

### **20 SPECIAL PROJECTS FUND**

#### 21 – Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

#### 27 – Special Education Fund

This fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. School Age Parent costs are also charged to this Fund.

No fund balance or deficit can exist in this fund.

### **30 DEBT SERVICE FUND**

#### 38 – Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

#### 39 – Referendum Approved Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. A fund balance may exist in this fund.

### **40 CAPITAL PROJECTS FUND**

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m). As permitted, a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in these funds depending on the circumstances.

Any balance remaining in a subfund established with borrowing proceeds must be transferred to the related debt service fund account upon project completion.

### **46 CAPITAL PROJECTS FUND**

This fund was newly established by legislature. The purpose of Fund 46 is to address capital projects and maintenance. Districts must present at 10-year plan and establish a separate designated bank account for the fund. Funds may not be withdrawn until at least five years since fund

establishment. Money deposited to Fund 46 is aidable at the time of deposit.

### **50 FOOD SERVICE FUND**

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund. Any food service fund deficit, resulting from elderly food services, must be eliminated by a transfer from the district's Community Service Fund.

The maximum that may be transferred if the district does not have a deficit in the Food Service Fund is limited to an amount necessary to cover a current year deficit in a particular food service program (National School Lunch, Breakfast, Ala Carte, etc.)

### **60 AGENCY FUND (PUPIL ACTIVITY)**

The Agency Fund is used to account for assets held by the district for pupil organizations. This fund is treated only as balance sheet accounts in the school district's accounting system. However, records of revenues and expenditures must be maintained in auxiliary accounts at locations administering the accounts. Pupil organizations accounted for in this fund may give money to the district. It is recorded as a gift in the receiving fund.

### **70 TRUST FUND**

These funds are used for assets held by the district in a trustee capacity for individuals, private organizations, other governments, and/or other funds.

#### **72 - Private Benefit Trust Fund**

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

#### **73 - Employee Benefit Trust Fund**

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the district is providing such benefits by contribution to a legally established irrevocable trust.