

HAMMONDSPO CENTRAL SCHOOL

2026-2027 Budget Information



26-27 BUDGET GOALS AND ASSUMPTIONS

State foundation aid is at a 1% increase as reflected in the Governor's proposal. This is approximately \$35,275. The district is waiting for the Legislative runs in hopes for an increase from the Governor's number.

The districts local property tax cap for the 2026-27 school year is 3.24% which allows for an increase of \$326,991.

The cost of Health Insurance has significantly increased across the State. The Hammondsport Health Insurance rates for the SAS consortium for the 2026-27 school year has increased by \$493,552.



HISTORICAL BUDGET TOTALS

2026-2027 Proposed Budget	\$17,835,283 +\$1,034,225
2025-2026	\$16,801,058
2024-2025	\$16,181,960
2023-2024	\$15,741,650
2022-2023	\$15,470,634



THE THREE PART BUDGET

The **ADMINISTRATIVE** component provides for overall general support and management of the operations of the District and includes: Board of Education costs, Central and School Administration, Business Operations, Curriculum Development, BOCES Administrative Expenses, and benefits for current and retired persons in this category.

The **PROGRAM** component provides for all expenditures related to the instructional program of the District including special education, support services, co-curricular and athletic programs, counseling and health services, pupil transportation, and benefits for current and retired persons in this category.

The **CAPITAL** component provides for all costs associated with maintaining facilities and grounds as well as building and equipment repairs, maintenance and custodial supplies and materials, utilities, debt service payments, and benefits for current and retired persons in this category.



THREE PART BUDGET

	2025-2026		2026-2027	
ADMINISTRATIVE	\$1,808,247	10.77%	\$1,918,175	10.75%
PROGRAM	\$12,315,692	73.30%	\$13,037,180	73.10%
CAPITAL	\$2,677,119	15.93%	\$2,879,928	16.15%
TOTAL	\$16,801,058	100.00%	\$17,835,283	100%

CURRENT YEAR VERSUS PROPOSED EXPENDITURES BY CATEGORY

	2025-2026	2026-2027	Difference	Percent of Budget
Salaries	\$7,020,904	\$7,397,683	\$376,779	41%
Contractual and Supplies	\$3,350,605	\$3,940,871	\$590,266	21%
Equipment	\$437,500	\$100,000	-\$337,500	1%
Benefits	\$4,725,100	\$5,136,905	\$411,805	30%
Debt Service	\$1,266,949	\$1,259,824	-\$7,125	7%
Total:	\$16,801,058	\$17,835,283	\$1,034,225	100%

CURRENT YEAR VERSUS PROPOSED BY TYPE

	2025-2026	2026-2027	Difference	Percent of Budget
Instruction	\$7,926,160	\$8,370,689	\$444,529	47%
Administration	\$742,013	\$837,959	\$95,946	5%
Central Services	\$1,192,541	\$1,245,334	\$52,793	7%
Transportation	\$948,295	\$984,572	\$36,277	6%
Debt Service	\$1,266,949	\$1,259,824	-\$7,125	6%
Benefits	\$4,725,100	\$5,136,905	\$411,805	29%
Total:	\$16,801,058	\$17,835,283	\$1,034,225	100%

PROPOSED EXPENDITURE BUDGET

- Proposed budget of \$17,835,283
- Budget Increase of \$1,034,225 or 6.1%.



MAJOR BUDGET CHANGES

Area	25-26 Budget	26-27 Budget	Change	Reason
BOCES CTE	\$289,678	\$310,615	\$20,937	Due to increase in 11 th /12 th graders attending BOCES vocational education programs.
Special Education	\$1,536,652	\$1,509,928	-\$26,724	Reduction of equipment costs (\$54,000)
Finance	\$375,938	\$492,918	\$116,980	Additional grant services costs and maximizing Aid by utilizing BOCES Coser services to obtain Aid
Transportation	\$773,295	\$884,572	\$111,277	Due to increase in cost of utilities, trip drivers, and additional runs
Debt Service	\$1,266,949	\$1,259,824	-\$7,125	Due to the reduction of structured debt
Benefits	\$4,725,100	\$5,136,905	\$441,805	Due to increase in cost of health insurance, ERS and TRS



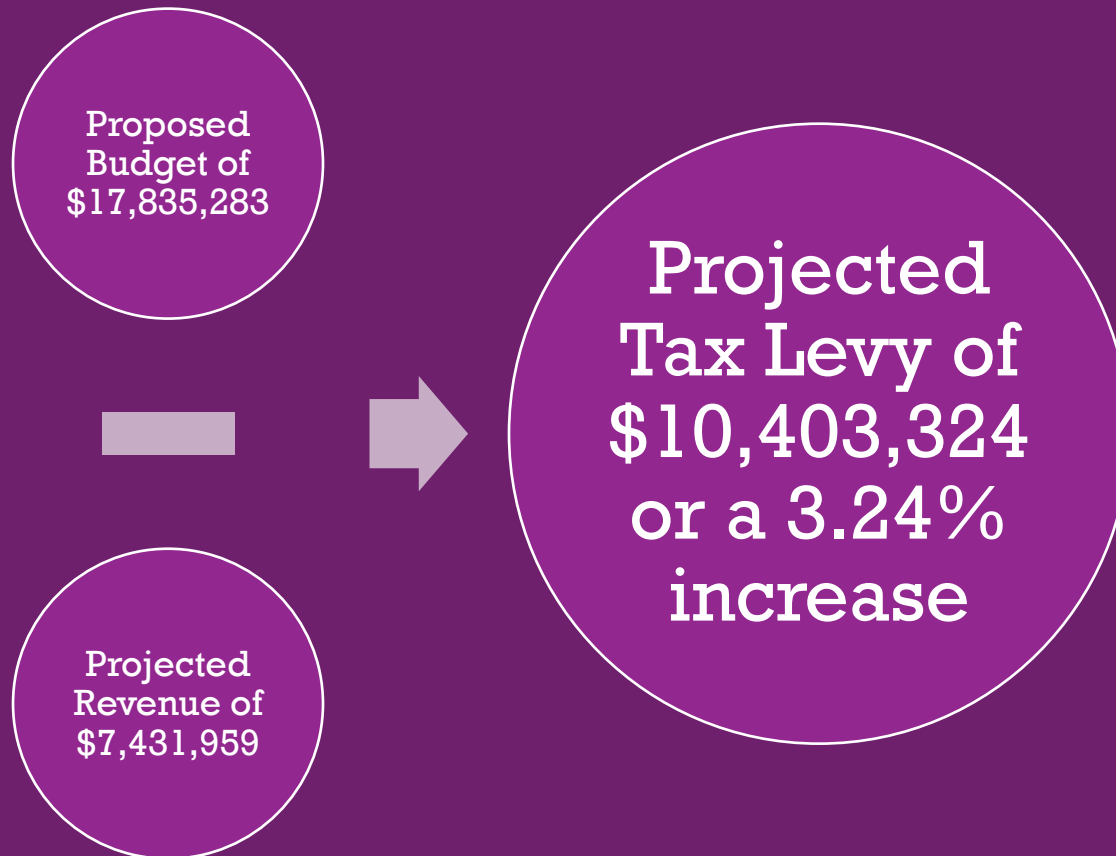
PROJECTED REVENUE

	2025-2026	2026-2027
Projected State Aid Inclusive of Building Aid	\$5,208,753	\$5,477,798
Reserves/Fund Balance/Other Revenue	\$1,538,688	\$1,954,161
TOTAL	\$6,747,441	\$7,431,959

Overall Revenue increase of \$684,518



ESTIMATED LEVY



HCS 2026-2027 TAX CAP CALCULATION

Prior Year Tax Levy	10,076,333
Tax base growth factor	X <u>1.011</u>
	10,187,172
Prior Year PILOT	+ <u>15,599</u>
	10,202,771
Prior year exemptions	<u>-\$635,191 prior year local share of capital</u>
Adjusted Prior Year Levy	\$9,567,580
Allowable Growth Factor	X <u>1.02</u> (2% Language from here)
	9,768,935
Coming Year PILOT	<u>- 15,599</u>
	9,758,932
Available Carryover	+ 0
TAX LEVY LIMIT (Reported to Comptroller March 1 Annually)	\$9,743,333
Coming School Year Exemptions	+ \$659,991 upcoming local share of capital and ERS
ALLOWABLE TAX LEVY LIMIT 2026-2027	\$10,403,324
**Proposed levy is currently set at \$10,403,324 which is the allowable tax cap	



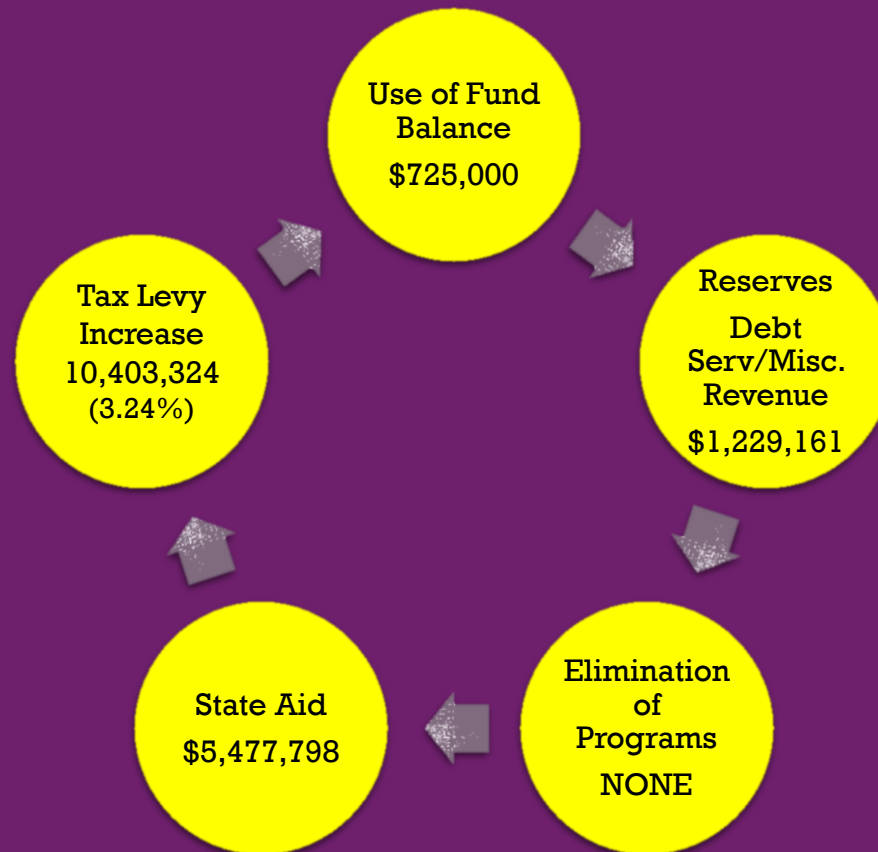
TAX IMPACT ON A \$100,000 HOME AT 100% EQUALIZATION

	2025-2026 Actual	2026-2027 Projected
Assessed Value @ 100%	\$100,000	\$100,000
STAR Reduction	<u>\$ 30,000</u>	<u>\$ 30,000</u>
Net Taxable Value	\$ 70,000	\$ 70,000
Tax Rate	<u>\$6.55/\$1,000</u>	<u>\$6.76/\$1,000</u>
Total Tax	\$458.50	\$473.20
Difference		+\$14.70

PROJECTED TAX RATES

Town/ Equalization Rate	2025-2026 Actual	2026-2027 Projected	\$ Change in Rate	Percent Of Tax Base
Bath (95% Eq)	\$6.89	\$7.11	\$.22	.20%
Pulteney (76% Eq)	\$8.61	\$8.89	\$.28	30.04%
Tyrone (77.75% Eq)	\$8.42	\$8.69	\$.27	4.45%
Urbana (100% Eq)	\$6.55	\$6.75	\$.20	36.15%
Wayne (73% Eq)	\$8.96	\$9.25	\$.29	29.04%
Wheeler (93% Eq)	\$7.04	\$7.26	\$.22	.12%

HOW WILL WE BALANCE OUR BUDGET THIS YEAR?



CAPITAL OUTLAY PROJECT 2026-2027

Focus on adding an oil/ sediment separator to the bus garage to accommodate wastewater removal

Total cost of project cannot exceed \$100,000. District receives \$56,700 back in building aid the following year each year a project is completed.



PROPOSITION 2

ELECTION OF A BOARD MEMBER: ONE SEAT OPEN, FIVE YEAR TERM

Meet the Board Candidate
Elizabeth Ryder



PROPOSITION 3

To levy taxes annually in the amount of \$425,000 for the Fred & Harriet Taylor Memorial Library and \$298,000 for the Pulteney Free Library to pay over such monies to the trustees of both public libraries to provide services to the residents of the school district.

- This proposition has zero financial impact on the school district budget and is completely independent from the school finances.



VOTE

**Tuesday, May 19th from 11am -8pm
in the Elementary gymnasium.**

Voting will be done by paper ballot.



THANK YOU

