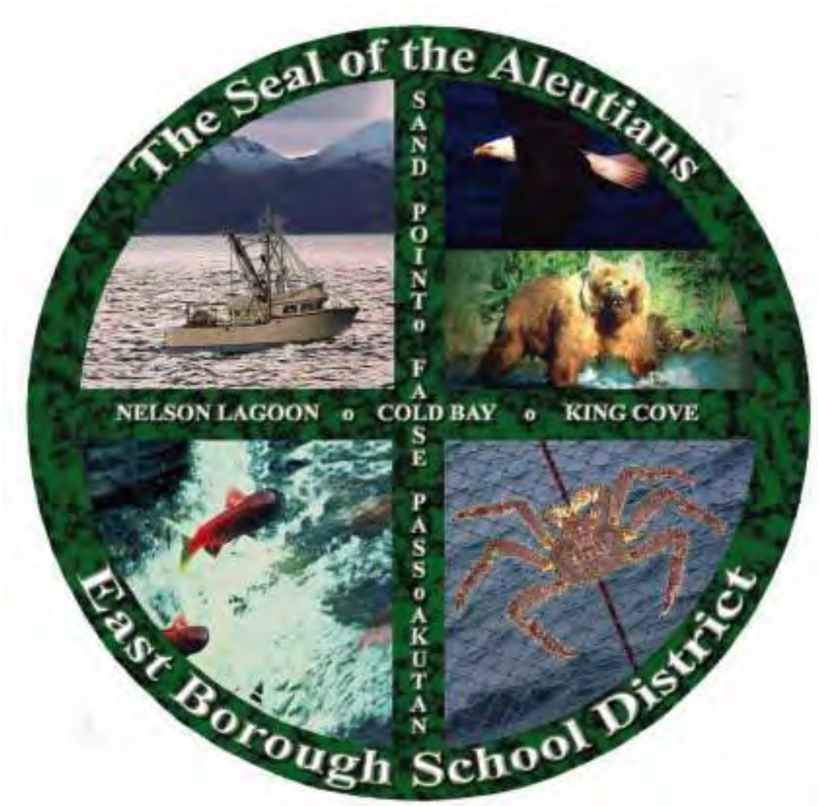
Aleutians East Borough School District

Regular Meeting of the School Board

August 25, 2026 @ 6:30 pm

Meeting will be held by Video Conference at all Sites

District Office is open to the public



—School Board—

Opening

Call to Order

Pledge of Allegiance

Roll Call & Quorum

Others in Attendance

Approval of Agenda

Aleutians East Borough School District
PO Box 429 • Sand Point, AK 99661
Phone 907.383.5222 • FAX 907.383.3496
Serving the children in the Alaskan communities of:
Akutan, Cold Bay, False Pass, King Cove, and Sand Point
www.aebsd.org

AEBSD Regular Meeting of the School Board

Tuesday, August 25, 2026, at 6:30 PM

Meeting is open to the Public at the District Office in Sand Point

Zoom Link https://aebsd.zoom.us/j/84789627021
Meeting ID: 847 8962 7021
Passcode: **052449**
Telephone: 1 (346) 248-7799

Regular Meeting Agenda

	I.	**Opening**
		A. Call to Order
		B. Pledge of Allegiance
		C. Roll Call & Establishment of Quorum
		D. Others in Attendance
ACTION		E. Approval of Agenda
	II.	**Public Comments on Agenda Items**
ACTION	**III.**	**Approval of Minutes**
		A. May 26, 2026 Regular Meeting Minutes
INFORMATION	**IV.**	**Superintendent's Report**
		A. Report to the Board
		B. District Correspondence
	V.	**Business Manager's Report**
ACTION		A. Current Financial Report
INFORMATION	**VI.**	**Department Reports**
		A. Activities Director
		B. Technology Director, Austin Roof
	VII.	**New Business**
ACTION		A. Reading of BP 3430
ACTION		B. AMLIP Resolution
ACTION		C. AMLIP Agreement
ACTION		D. Van Purchase
ACTION		E. Revised Capital Improvement Plan
ACTION	**VIII.**	**Personnel**
		A. New Hires

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	IX.	**Public Comments on Non-Agenda Items**
	X.	**Board Comments**
INFORMATION	**XI.**	**Agenda Items for Next Meeting**
INFORMATION	**XII.**	**Date of Next Meeting**
ACTION	**XIII.**	**Executive Session**
ACTION	**XIV.**	**Adjournment**

Our Mission: Aleutians East Borough School District will provide a quality education; skills and opportunities, which meet all students' needs, helping them become productive citizens and successful life-long learners through committed community involvement.

Our Vision: Every student deserves to be surrounded by a culture of high educational expectations. All students are to be valued and should be treated fairly and respectfully regardless of their background or educational challenges. In order for students to realize their full potential; Elders, parents, teachers and community members should be involved in students' education by serving as role models and by assisting in identifying and making available community resources to meet the needs of all students.

Executive Session: The Board reserves the right to go into executive session at any time as permitted by AS 44.62.310 and Board Policy 9321.2

Public Comments on Agenda Items

Approval of Minutes

May 26, 2026 Minutes

Aleutians East Borough School District

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Minutes of the Regular Meeting of the AEBSD School Board
Tuesday, May 26, 2026 at 6:30 PM

Call to Order at 6:31 PM.

Roll Call and Establishment of a Quorum:

Amy Mack	Present
Brenda Wilson	Excused
Hillary Smith	Present
Carla Chebetnoy	Present
Rita Uttecht	Present
Rayette McGlashan	Present
Allie Yatchmeneff	Present

Others in Attendance:
Mike Franklin, Karen Keck, Ryan Humphrey, Karen Ravenscroft, Lisa Pearce, Austin Roof, Cheryl Roof, KSDP, Mr. Matthews, Elizabeth Gardjulis

Approval of Agenda:
Motion by Hillary to approve the agenda.
Second by Carla.
Roll call: Amy: yes, Hillary: yes, Carla: yes, Rita: yes Rayette: yes, Allie: yes.
6-0, Motion Carries.

Approval of Minutes:
Motion by Carla to approve minutes for the regular meeting April 28, 2026.
Second by Hillary.
Roll call: Amy: yes, Hillary: yes, Carla: yes, Rita: yes Rayette: yes, Allie: yes.
6-0, Motion Carries.

Superintendent Report
Rising Tide Award given to Elizabeth Gardjulis.

Approval of Financial Report:
Motion by Carla to accept the current financial report.
Second by Hillary.
Roll call: Amy: yes, Hillary: yes, Carla: yes, Rita: yes Rayette: yes, Allie: yes.
6-0, Motion Carries.

New Business

A. FY26 Budget Revision

Motion by Hillary to accept the FY26 Budget Revisions as included in the board packet.
Second by Carla.
Roll call: Amy: yes, Hillary: yes, Carla: yes, Rita: yes Rayette: yes, Allie: yes.
6-0, Motion Carries.

B. FY28 6-Year Capital Improvement Plan

Motion by Carla to approve the FY28 6-Year Capital Improvement Plan, with condition to make revisions as needed regarding items 7 and 13.
Second by Rita.
Roll call: Amy: yes, Hillary: yes, Carla: yes, Rita: yes Rayette: yes, Allie: yes.
6-0, Motion Carries.

Board Comments: Thanks to teachers, and principals who are leaving from King Cove, Sand Point and False Pass. Sand Point School is looking much brighter and better with building renovations. Thanks to aides, custodians, and all staff that keep the schools going.

Date of Next Meeting

Regular meeting: August 25, 2026.

Adjournment

Motion to adjourn by Amy at 7:21 PM.
Second by Carla.
Roll call: Amy: yes, Hillary: yes, Carla: yes, Rita: yes Rayette: yes, Allie: yes
6-0, Motion Carries.

Respectfully Submitted,

Cheryl Roof,
Executive Assistant

Superintendent Report

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8/24/2026 AEBSD Board Meeting
Superintendent's Report
Mike Franklin

"What upsets people is not things themselves, but their judgements about these things." -Epictetus

As we begin the 2026–27 school year, I am encouraged by the stability of our staff, the continued growth of our academic programs, and several new funding opportunities that have emerged over the summer. Many of these updates connect directly to the Board's three strategic priorities and give us an opportunity not simply to add programs for one year, but to make investments that will strengthen our schools for years to come.

ACADEMIC ACHIEVEMENT

Competitive Grants and Expanded Student Opportunities

In addition to our regular federal and state entitlement grants, which bring approximately $300,000 into the District, AEBSD has been successful in securing a significant amount of competitive grant funding this year to supplement academics, activities, early learning, and staffing.

- Pre-Elementary Grant (PEG): We were awarded more than $290,000 to strengthen our existing preschool programs in Sand Point and King Cove and continue building early-learning opportunities in False Pass and Akutan. This investment supports our goal of having students enter kindergarten ready to be successful readers and learners.
- Comprehensive Literacy State Development (CLSD): We were awarded approximately $350,000 to continue strengthening literacy instruction and intervention. Funding will support professional development, instructional resources, and classroom aides who can provide targeted intervention support to students.
- School Improvement: The District received more than $32,000 to continue developing our Multi-Tiered System of Supports (MTSS). This funding will help build staff capacity to use student data, provide interventions earlier, and better coordinate academic and behavioral supports.
- Hunter Education: We have applied for grant funding that would allow ADF&G-supported Hunter Education opportunities for our students while also sending local community members to Anchorage to become certified Hunter Education instructors. We have had excellent Hunter

Education programs led by ADF&G staff in King Cove and Sand Point in recent years, and we want our current students to have the same experience. Training local instructors would make these programs more sustainable while also providing community members with certifications that may support future employment, guiding, or other outdoor careers.

- Archery in the Schools: Through a separate funding source, we are also pursuing opportunities to expand our National Archery in the Schools programming. The program was revitalized in King Cove this past year, and we saw positive student engagement that we would like to build upon across the District.

E-Rate Updates

The FCC has opened a formal public-comment process concerning the future scope and administration of the federal E-Rate program. There is no immediate change to current E-Rate funding or eligibility. However, the FCC is considering issues that could ultimately affect eligible services, compliance requirements, and potentially the future structure of the program.

E-Rate is particularly important to our district because reliable broadband and internal network connections support daily instruction, online coursework, distance learning, operations, and other services that are much more difficult and expensive to provide in remote communities. DEED has encouraged rural districts to begin documenting how E-Rate supports connectivity and what local costs would increase if the program were reduced. Currently, we receive over $2.67 million from E-rate funding and an additional $264K from our Broadband Assistance state grant. I will continue monitoring this process and advocate for the importance of E-Rate to rural Alaska schools.

STAFF RECRUITMENT AND RETENTION

Staffing and Leadership

We begin this school year with a significantly strengthened and increasingly stable staff. We welcome three new school leaders: Geoff Frix, Sand Point Principal, most recently a school leader in Kotzebue; Matt Neagley, a longtime and respected educator from Kodiak; and Kevin Matthews, a highly experienced school leader most recently working in Northwest Arctic. We also welcome Analie Frix as our new 5th–6th grade teacher at Sand Point School.

This year we experienced our lowest teacher turnover in many years. I believe that is partly the result of intentional efforts to improve compensation and benefits, provide meaningful professional-development opportunities, and continue developing our “Grow Our Own” priority. Increasingly, our own graduates and community members are filling important roles in our schools.

Consistent, stable staffing is one of the foundations of sustainable academic improvement. When teachers and school leaders remain in our communities, they build stronger relationships with students and families, develop deeper knowledge of our communities, and have the opportunity to improve programs over multiple years. I expect that increased stability to contribute directly to continued improvement in student outcomes.

Financial Health and Long-Term Investment

Last spring, the Board and administration worked very hard to develop a balanced and sustainable FY27 budget during challenging circumstances, including declining enrollment and uncertainty surrounding state funding. The adopted budget protected our central priorities: student learning, student activities, and the recruitment and retention of a strong local staff.

Since adoption, several additional opportunities have emerged. These include an increased local contribution from the Aleutians East Borough, competitive grant awards, and the possibility of substantial one-time state funding. Current estimates include approximately $353,100 in Foundation Waterfall funding and $205,600 in energy relief, for a potential $558,700 in additional one-time state funding. Final allocations are expected to be determined August 31.

This puts the District in a fortunate but temporary position. Rather than simply adding recurring expenses, I recommend that we use much of this opportunity to make strategic investments that either reduce future costs or provide benefits to students and staff for many years.

Potential investments for Board discussion include:

- replacement school vans and student transportation vehicles;
- updated weight rooms and athletic equipment;
- painting, flooring, furniture, and other improvements to our schools;
- updated academic and intervention materials; and
- investments in health, safety, and the overall educational environment.

With Board approval, we also plan to participate in AMLIP so that excess cash can generate investment earnings. I would describe the goal of this fund as creating an ongoing investment-income stream that can provide additional resources for student opportunities in future years.

Our annual financial audit is also underway. BDO anticipates completing year-end procedures between July and September, with issuance of the FY26 financial statements and audit report anticipated in November.

HEALTH AND WELLNESS

Energy Audits and Sustainable Facilities

Energy audits have now been completed for our four schools. The purpose of these audits was to identify practical improvements that can reduce energy consumption, improve building performance, and ultimately lower operating costs.

The audits identify several high-priority opportunities for reducing energy costs and improving building performance: 1) upgrading and recommissioning DDC/HVAC controls, 2) replacing aging boilers and improving boiler controls, 3) completing LED lighting upgrades, and 4) restoring access to waste heat from the King Cove power plant.

Several findings stand out:

- None of our schools currently has a fully updated, locally accessible, and optimized building-control system. This limits our ability to efficiently manage heating and ventilation.
- Several air-handling systems are not functioning properly or are not providing adequate outside air. King Cove has particularly significant HVAC needs, with only a portion of its air handlers operating during the audit.
- The King Cove School previously received waste heat from the nearby City-owned power plant, but that system failed in 2025. As a result, AEBSD is now spending nearly $80,000 more each year on heating oil. Although repair of the system is not solely within the District's control, restoring that partnership and heat source represents one of the clearest opportunities identified in the audit for reducing recurring operating expenses.
- King Cove and False Pass still have substantial opportunities for LED conversions, while Sand Point is approximately 95% converted to LED lighting.
- Akutan has important building-envelope concerns. Its south-facing windows and main entrance are allowing significant air and water infiltration, while portions of its interior lighting system are also in poor condition.
- Sand Point has already benefited from portions of its current renovation, but one boiler is more than 25 years old and much of its building-control system remains to be updated.

These audits give the District and Borough a much clearer roadmap for future capital planning. We may have access to approximately $8.7 million through the *Renew America's Schools Grant* to help make energy-efficiency improvements. If that funding becomes available, these projects could improve indoor environments for students and staff while significantly reducing future operating expenses.

School Safety

AEBSD is partnering with DEED in support of its application for the federal School Safety Enhancement Program. Our support letter specifically identified priorities important to our schools: functioning intercom and communication systems, secure entrances, exterior door hardware, updated security cameras, and emergency-preparedness infrastructure.

These investments are especially important in our communities because our schools are more than educational facilities. In several communities, they also function as tsunami and emergency evacuation centers. Improving these systems therefore strengthens both school safety and broader community emergency preparedness.

Pool, Recreation, and Community Partnerships

We are partnering with Eastern Aleutian Tribes through the Rural Health Transformation (RHT) Program to pursue support for pool programming and other student activity-related expenses. These partnerships can help us maintain opportunities for physical activity, water safety, recreation, and healthy student engagement without placing the entire financial burden on the District.

AEBSD also provided a letter of support for the Native Village of Unga's Renewable Thermal Energy Planning Project through the U.S. Department of Energy's Unleashing Tribal Energy Development funding opportunity. The proposed project would examine wind-to-heat, thermal storage, geothermal, and ground- and marine-source heat-pump options that could reduce Sand Point's dependence on imported heating fuel. Of particular interest to the District is the potential for sustainable solutions to support both Sand Point School and the public swimming pool, which require substantial year-round energy for heating, ventilation, and hot water.

Thank you for the opportunity to serve the communities of AEBSD!

Mike Franklin
Superintendent

District Correspondence

Akutan School
Home of the Falcons
Aleutians East Borough School District
PO Box 25 Akutan, Alaska 99553 Tel: 907.698.2205

Report to Aleutians East Borough School Board
August 19th, 2026

To: Members of the Aleutians East Borough School Board
From: Karen Ravenscroft BAED
Principal/Teacher of Akutan School

<u>Expected Enrollment</u>
K-6: 8
7-8: 2
9-12: 10
Total enrollment: 20
Preschool: 1
Possible enrollment: 21

Staffing
I'm looking forward to continuing the work on school culture for the Akutan, to build strong connections with the community, and making space for community members to get invovled with the help of Jacob Mark Stepetin. We will be holding each other accountable to be more intentional about our planning throughout the year utilizing our three month planning calendar as well as a shared Google Calendar. We held our open house Friday, August 14th, and had a good turn out. We went over student and parent expectations, emphasising how important attendance is as well as how it may affect grades and students' ability to participate in extracurricular activities. We hope to be able to hire an instructional aide this year.

Building
I've hired someone to help with deep cleaning of the school during the week of inservice.

Athletics
Jacob Mark has begun cross country practice for Akutan. We have 1 - 7th grader, 3 - 9th graders, 3 - 11th graders, and 2 - 12th graders participating so far and we expect to have more participation. We are looking forward to the XC meet in Unalaska for all the participants, and for the HS athletes, they are looking forward to the regional meet in Sand Point. We have received the wrestling mats over the summer so we are more prepared for practices and meets.

School Board Report

Principal: Geoff Frix
August 2026

Aleutians East Borough School District Board of Education and Superintendent Mike Franklin:

I am very happy to be joining Sand Point School as principal and becoming part of the Sand Point community. My wife and I have received a wonderful welcome, and I am excited about the year ahead.

Our staff has done a great job preparing for the start of school. This week, they have been participating in district in-service activities, completing required trainings, collaborating, and working hard to make their classrooms ready. I have been impressed with their positive attitudes and commitment to our students.

Sand Point School is ready to welcome students back on Monday, August 24. Classrooms are prepared, staff are ready, and we are looking forward to having students back in the building. Many of the construction and improvement projects have also been completed. Work continues in the pool area, and I appreciate the hard work of our maintenance and custodial staff in getting the school ready.

My goals for this school year are to support our teachers and staff, maintain high expectations for student learning, and create a positive and welcoming school environment. I also want to strengthen communication with families and the community, increase student engagement, and make sure our students are developing the literacy, comprehension, and critical-thinking skills they need to be successful.

Most importantly, I hope we can build on the good things already happening at Sand Point School and have a year where our students and staff feel supported, challenged, and proud of their school.

I am excited for a successful 2026–2027 school year and appreciate the continued support of our School Board, district, families, and community.

Geoff Frix
Principal
Sand Point School

King Cove School – Home of the T-Jacks and Rookies

P.O. Box 69
King Cove, Alaska 99612
Phone 907-497-2354
FAX 907-497-2408

Board Report August 2026

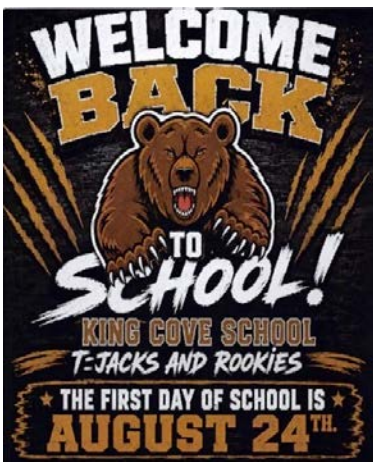
First of all, thank you for the opportunity to serve the students, the staff, and the community in King Cove. What an amazing place. Upon my arrival I found the school facilities to be in great shape. The floors were shining and the building was well organized. It is obvious that the student, the staff, and the community take great pride in the school.

My name is Kevin Matthews, I spent most of my career teaching 8th Grade Social Studies in Berryville, Arkansas. This will be my sixth year in Alaska. I started teaching in Kotzebue during Covid, two years in Kaltag as a principal before going back to Arkansas for a year. The last two years, I have been up north, so I am looking forward to some warmer weather here in King Cove. Did I mention how beautiful this place is? My flight was amazing. Mr. Lonnie said I arrived on the two prettiest days of the summer.

The teachers and staff are working hard on PD this week and getting the building ready for the first day of school next week. They had Culture Camp and Basketball Camp last week. Students have started running for Cross Country. Things are already moving as the school year approaches.

King Cove School – Home of the T-Jacks and Rookies

P.O. Box 69
King Cove, Alaska 99612
Phone 907-497-2354
FAX 907-497-2408



Looking forward to a Great Year in King Cove! **Go T-Jacks! Go Rookies!**

Kevin D. Matthews
Naanu Roq (Inupiaq Name)
Principal - King Cove School
Aleutians East Borough School District
907-421-7085 (Cell Phone)

To: Members of the Aleutian East Borough School Board

From: Matt Neagley

Principal/Teacher of False Pass School

Katie and I are very excited to be relocated to False Pass from Kodiak. False Pass locals have been exceedingly kind, generous, and welcoming. We are happy to be here and look forward to a positive 2026-27 school year in False Pass and throughout our District.

Our present enrollment number is 12, including 3 high school students.

We have been familiarizing ourselves with False Pass School and the community, and readying for a successful first week.

In addition to core subjects of learning, particularly reading, we hope to highlight our greenhouse, culinary, chess, stretching and active activities, and after school activities including cross country and Native Youth Olympics.

We are looking into having a viable Student Council, to perhaps attend the Alaska Federation of Natives Convention, and are beginning with community leaders in planning our winter holidays school celebrations.

Business Manager's Report

Aleutians East Borough School District

(907) 383-5222 ⓾ PO BOX 429 ⓾ SAND POINT, AK 99661-0429

Date:	August 19, 2026
To:	Board of Education, AEBSD through Mike Franklin, Superintendent
From:	Lisa Pearce, Business Manager
Re:	Monthly Financial Report, month ended July 31, 2026

We have officially opened the new fiscal year in our accounting software, and all current business is now being conducted within FY27. Cherilyn is working primarily in FY27 data, while I am spending most of my time in FY26 as we prepare for the upcoming audit.

You will notice that the format of the monthly financial reports has changed from prior years. The new format is generated directly from our accounting software. In the past, we exported data and manually manipulated it to create the reports, which introduced a significant margin for error and required substantial time. While the new reports may be less colorful, the underlying data remains consistent. I am happy to assist with any questions or help familiarize you with the updated format.

This month's report includes information for the operating fund only. We are still awaiting final budget allocations and grant awards for the student transportation fund and most of our grants. I anticipate that August's report will contain considerably more information.

After the board approved the FY27 budget, the Alaska Legislature passed HB263, which includes one-time education funding as well as energy-relief funding for school districts. August 31 is the final deadline for any challenge to that funding. We have not received any indication of a challenge, but until that date passes, we are watching developments in Juneau closely. Initial estimates for AEBSD include $353,222 in one-time supplemental funds and $205,571 in energy-relief funding, based on a projected ADM of 147. Once the October count is finalized, district allocations will be adjusted to reflect actual ADM.

Since the approval of our budget, the Aleutians East Borough has also set its local contribution. The Borough Assembly approved an additional $100,000 above last year's amount, bringing the total local effort to $1,400,000.

The original FY27 budget submission to the Alaska Department of Education has been reviewed and accepted. The district received formal notification of acceptance last week.

Audit preparation is well underway. Fieldwork is scheduled for the week of September 8 and will be conducted remotely, as in recent years. This approach has worked well for both the auditors and the district and has resulted in some cost savings.

Aleutians East Borough School District

FY27 Financial Report

YTD through July 31, 2026

Board of Education meeting
Tuesday, August 25, 2026

Mike Franklin, Superintendent
Lisa Pearce, Business Manager

Akutan ~ False Pass ~ King Cove ~ Sand Point

AEBSD is dedicated to providing resources needed for each student to grow intellectually, emotionally, and culturally in a safe environment through quality education and community connection.

ALEUTIANS EAST BOROUGH SCHOOL DISTRICT

FINANCIAL REPORT

~ REFERENCE ~

ACCOUNT CODES
General ledger account codes are prescribed by the Alaska Department of Education in the Uniform Chart of Accounts for Alaska School Districts. The account code structure includes the following elements:

1. Fund
2. Location
3. Function
4. Program
5. Object

FUND – the General Fund, designated by the number 100 is used for the great majority of School District transactions. Various grants are assigned separate fund numbers such Indian Education, Pupil Transportation, etc.

LOCATION – designated as follows:

10 – Akutan	(KQA)
20 – Cold Bay	*(CDB)*
30 – False Pass	(FLP)
40 – King Cove	(KVC)
50 – Nelson Lagoon	*(NLG)*
60 – Sand Point	(SDP)
99 – District wide	

FUNCTION – identifies the activity, such as: 100 – Regular Instruction; 400 – School Administration; or 600 – Operations & Maintenance.

PROGRAM – not routinely used within the General Fund – but when used, designates special activities or occurrences, like COVID.

OBJECT – identifies the type of expenditure or revenue, such as: 315 – Teacher Salaries; 450 – Supplies & Materials; or 510 – Equipment.

The entire account code structure is displayed as follows: **FUND.LOCATION.FUNCTION.PROGRAM.OBJECT**

For example, the account 100.060.100.000.450 or 100.060.100.000.450 represents Sand Point School instructional supplies (with the program code 000 or omitted).

NOTE: Encumbrances – Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year-end are reported as assignments of fund balances since they do not constitute expenditures or liabilities.

Revenue Report

☐ Summary Only From Date: 7/1/2026 To Date: 7/31/2026

Fiscal Year: 2026-2027

Account Number / Description	Budget	Range To Date	YTD	Uncollected Balance	% Remaining
Fund: 100 GENERAL FUND					
100.000.901.000.031 INTEREST	$1,300,000.00	$0.00	$0.00	$1,300,000.00	100.00%
100.000.901.000.040 OTHER LOCAL REVENUES	$265,417.00	$959.94	$959.94	$264,457.06	99.64%
100.000.901.000.190 REVENUE FROM FEDERAL SOURCES - OTHER INTER AGENCY	$2,678,400.00	$0.00	$0.00	$2,678,400.00	100.00%
100.000.901.000.235 OTHER - OTHER SOURCES - INDIRECT REVENUE	$198,377.00	$0.00	$0.00	$198,377.00	100.00%
100.000.905.000.051 FOUNDATION PROGRAM	$4,401,403.00	$328,936.00	$328,936.00	$4,072,467.00	92.53%
100.000.910.000.110 IMPACT AID	$1,781,210.00	$0.00	$0.00	$1,781,210.00	100.00%
Fund 100 Total:	$10,624,807.00	$329,895.94	$329,895.94	$10,294,911.06	96.90%
Grand Total:	$10,624,807.00	$329,895.94	$329,895.94	$10,294,911.06	96.90%

End of Report

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

Account Mask: ???????????????? Account Type: EXPENDITURE

☐ Print accounts with zero balance ☐ Include Inactive Accounts ☐ Include PreEncumbrance

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
100 - GENERAL FUND					
010 - AKUTAN SCHOOL					
100 - INSTRUCTION					
000 - UNKNOWN					
315 - CERTIFICATED TEACHER	$139,200.00	$0.00	$0.00	$147,600.00	($8,400.00)
316 - CERTIFICATED EXTRA DUTY PAY	$0.00	$0.00	$0.00	$7,895.00	($7,895.00)
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$3,000.00	$0.00	$0.00	$4,020.00	($1,020.00)
361 - INSURANCE - LIFE AND HEALTH	$70,500.00	$0.00	$0.00	$65,823.84	$4,676.16
362 - UNEMPLOYMENT INSURANCE	$782.00	$0.00	$0.00	$664.66	$117.34
363 - WORKERS' COMPENSATION	$1,337.00	$0.00	$0.00	$0.00	$1,337.00
364 - FICA CONTRIBUTION	$2,018.00	$0.00	$0.00	$2,095.34	($77.34)
365 - RETIREMENT CONTRIBUTION - TRS	$16,704.00	$0.00	$0.00	$17,834.81	($1,130.81)
367 - TRS ON-BEHALF PAYMENTS	$29,872.00	$0.00	$0.00	$0.00	$29,872.00
368 - PERS ON-BEHALF PAYMENTS	$235.00	$0.00	$0.00	$0.00	$235.00
369 - OTHER EMPLOYEE BENEFITS	$8,000.00	$0.00	$0.00	$5,000.00	$3,000.00
410 - PROFESSIONAL AND TECHNICAL SERVICES	$500.00	$0.00	$0.00	$0.00	$500.00
440 - OTHER PURCHASED SERVICES	$500.00	$0.00	$0.00	$0.00	$500.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$6,750.00	$0.00	$0.00	$613.26	$6,136.74
400 - SCHOOL ADMINISTRATION					
000 - UNKNOWN					
313 - CERTIFICATED PRINCIPAL	$8,400.00	$0.00	$0.00	$0.00	$8,400.00
362 - UNEMPLOYMENT INSURANCE	$46.00	$0.00	$0.00	$31.13	$14.87
363 - WORKERS' COMPENSATION	$79.00	$0.00	$0.00	$0.00	$79.00
364 - FICA CONTRIBUTION	$1,008.00	$0.00	$0.00	$98.12	$909.88
365 - RETIREMENT CONTRIBUTION - TRS	$672.00	$0.00	$0.00	$830.11	($158.11)
367 - TRS ON-BEHALF PAYMENTS	$1,803.00	$0.00	$0.00	$0.00	$1,803.00
410 - PROFESSIONAL AND TECHNICAL SERVICES	$4,000.00	$0.00	$0.00	$0.00	$4,000.00
420 - STAFF TRAVEL	$6,000.00	$0.00	$0.00	$0.00	$6,000.00
433 - COMMUNICATIONS	$1,400.00	$136.95	$136.95	$0.00	$1,263.05
434 - OTHER UTILITY SERVICES - POSTAGE	$100.00	$0.00	$0.00	$0.00	$100.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$500.00	$0.00	$0.00	$0.00	$500.00
491 - DUES AND FEES	$625.00	$0.00	$0.00	$0.00	$625.00
600 - OPERATIONS AND MAINTENANCE OF PLANT					
000 - UNKNOWN					

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

Account Mask: ???????????????? Account Type: EXPENDITURE

☐ Print accounts with zero balance ☐ Include Inactive Accounts ☐ Include PreEncumbrance

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$6,000.00	$0.00	$0.00	$5,500.00	$500.00
362 - UNEMPLOYMENT INSURANCE	$33.00	$0.00	$0.00	$15.52	$17.48
363 - WORKERS' COMPENSATION	$56.00	$0.00	$0.00	$0.00	$56.00
364 - FICA CONTRIBUTION	$372.00	$0.00	$0.00	$48.96	$323.04
365 - RETIREMENT CONTRIBUTION - TRS	$720.00	$0.00	$0.00	$425.14	$294.86
367 - TRS ON-BEHALF PAYMENTS	$1,288.00	$0.00	$0.00	$0.00	$1,288.00
435 - ENERGY - FUEL	$20,000.00	$0.00	$1,508.50	$0.00	$18,491.50
436 - ELECTRICITY	$10,000.00	$0.00	$0.00	$0.00	$10,000.00
440 - OTHER PURCHASED SERVICES	$2,000.00	$0.00	$0.00	$0.00	$2,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$2,000.00	$0.00	$0.00	$0.00	$2,000.00
700 - STUDENT ACTIVITIES					
000 - UNKNOWN					
316 - CERTIFICATED EXTRA DUTY PAY	$12,000.00	$0.00	$0.00	$0.00	$12,000.00
362 - UNEMPLOYMENT INSURANCE	$66.00	$0.00	$0.00	$0.00	$66.00
363 - WORKERS' COMPENSATION	$113.00	$0.00	$0.00	$0.00	$113.00
364 - FICA CONTRIBUTION	$744.00	$0.00	$0.00	$0.00	$744.00
366 - RETIREMENT CONTRIBUTION - PERS	$2,640.00	$0.00	$0.00	$0.00	$2,640.00
010 - AKUTAN SCHOOL Total:	$362,063.00	$136.95	$1,645.45	$258,495.89	$101,921.66

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

Account Mask: ???????????????? Account Type: EXPENDITURE

☐ Print accounts with zero balance ☐ Include Inactive Accounts ☐ Include PreEncumbrance

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
030 - FALSE PASS SCHOOL					
100 - INSTRUCTION					
000 - UNKNOWN					
315 - CERTIFICATED TEACHER	$0.00	$0.00	$0.00	$98,350.00	($98,350.00)
316 - CERTIFICATED EXTRA DUTY PAY	$89,950.00	$0.00	$0.00	$0.00	$89,950.00
323 - NON-CERTIFICATED AIDES	$15,000.00	$0.00	$0.00	$20,453.40	($5,453.40)
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$8,000.00	$0.00	$0.00	$8,328.00	($328.00)
361 - INSURANCE - LIFE AND HEALTH	$19,500.00	$0.00	$0.00	$1,407.11	$18,092.89
362 - UNEMPLOYMENT INSURANCE	$127.00	$0.00	$0.00	$104.07	$22.93
363 - WORKERS' COMPENSATION	$216.00	$0.00	$0.00	$0.00	$216.00
364 - FICA CONTRIBUTION	$1,426.00	$0.00	$0.00	$385.70	$1,040.30
365 - RETIREMENT CONTRIBUTION - TRS	$0.00	$0.00	$0.00	$1,305.72	($1,305.72)
366 - RETIREMENT CONTRIBUTION - PERS	$1,760.00	$0.00	$0.00	$2,462.35	($702.35)
368 - PERS ON-BEHALF PAYMENTS	$1,176.00	$0.00	$0.00	$0.00	$1,176.00
369 - OTHER EMPLOYEE BENEFITS	$1,200.00	$0.00	$0.00	$2,200.00	($1,000.00)
440 - OTHER PURCHASED SERVICES	$500.00	$0.00	$0.00	$0.00	$500.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$4,000.00	$0.00	$0.00	$0.00	$4,000.00
400 - SCHOOL ADMINISTRATION					
000 - UNKNOWN					
313 - CERTIFICATED PRINCIPAL	$8,400.00	$0.00	$0.00	$0.00	$8,400.00
362 - UNEMPLOYMENT INSURANCE	$46.00	$0.00	$0.00	$0.00	$46.00
363 - WORKERS' COMPENSATION	$79.00	$0.00	$0.00	$0.00	$79.00
364 - FICA CONTRIBUTION	$122.00	$0.00	$0.00	$0.00	$122.00
365 - RETIREMENT CONTRIBUTION - TRS	$1,008.00	$0.00	$0.00	$0.00	$1,008.00
367 - TRS ON-BEHALF PAYMENTS	$1,803.00	$0.00	$0.00	$0.00	$1,803.00
369 - OTHER EMPLOYEE BENEFITS	$5,500.00	$0.00	$0.00	$0.00	$5,500.00
410 - PROFESSIONAL AND TECHNICAL SERVICES	$1,000.00	$0.00	$0.00	$0.00	$1,000.00
420 - STAFF TRAVEL	$4,000.00	$0.00	$0.00	$0.00	$4,000.00
433 - COMMUNICATIONS	$2,500.00	$199.14	$199.14	$0.00	$2,300.86
434 - OTHER UTILITY SERVICES - POSTAGE	$100.00	$0.00	$0.00	$0.00	$100.00
440 - OTHER PURCHASED SERVICES	$500.00	$0.00	$0.00	$0.00	$500.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$4,875.00	$0.00	$0.00	$0.00	$4,875.00
491 - DUES AND FEES	$625.00	$0.00	$0.00	$0.00	$625.00
600 - OPERATIONS AND MAINTENANCE OF PLANT					
000 - UNKNOWN					

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$6,000.00	$0.00	$0.00	$0.00	$6,000.00
362 - UNEMPLOYMENT INSURANCE	$33.00	$0.00	$0.00	$0.00	$33.00
363 - WORKERS' COMPENSATION	$56.00	$0.00	$0.00	$0.00	$56.00
364 - FICA CONTRIBUTION	$87.00	$0.00	$0.00	$0.00	$87.00
365 - RETIREMENT CONTRIBUTION - TRS	$720.00	$0.00	$0.00	$0.00	$720.00
367 - TRS ON-BEHALF PAYMENTS	$1,288.00	$0.00	$0.00	$0.00	$1,288.00
431 - WATER AND SEWAGE	$2,400.00	$300.00	$300.00	$0.00	$2,100.00
432 - GARBAGE	$600.00	$100.00	$100.00	$0.00	$500.00
435 - ENERGY - FUEL	$15,000.00	$0.00	$876.95	$0.00	$14,123.05
436 - ELECTRICITY	$15,000.00	$1,983.34	$1,983.34	$0.00	$13,016.66
440 - OTHER PURCHASED SERVICES	$2,000.00	$0.00	$0.00	$0.00	$2,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$5,000.00	$0.00	$0.00	$0.00	$5,000.00
458 - VEHICLE GASOLINE, DIESEL, AND OIL	$750.00	$0.00	$0.00	$0.00	$750.00
700 - STUDENT ACTIVITIES					
000 - UNKNOWN					
316 - CERTIFICATED EXTRA DUTY PAY	$8,600.00	$0.00	$0.00	$0.00	$8,600.00
362 - UNEMPLOYMENT INSURANCE	$47.00	$0.00	$0.00	$0.00	$47.00
363 - WORKERS' COMPENSATION	$81.00	$0.00	$0.00	$0.00	$81.00
364 - FICA CONTRIBUTION	$533.00	$0.00	$0.00	$0.00	$533.00
366 - RETIREMENT CONTRIBUTION - PERS	$1,892.00	$0.00	$0.00	$0.00	$1,892.00
030 - FALSE PASS SCHOOL Total:	$233,500.00	$2,582.48	$3,459.43	$134,996.35	$95,044.22

Aleutians East Borough School District

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

Account Mask: ???????????????? Account Type: EXPENDITURE

☐ Print accounts with zero balance ☐ Include Inactive Accounts ☐ Include PreEncumbrance

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
040 - KING COVE SCHOOL					
100 - INSTRUCTION					
000 - UNKNOWN					
315 - CERTIFICATED TEACHER	$477,780.00	$0.00	$0.00	$477,790.00	($10.00)
323 - NON-CERTIFICATED AIDES	$65,000.00	$0.00	$0.00	$8,011.66	$56,988.34
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$30,000.00	$0.00	$0.00	$10,113.00	$19,887.00
361 - INSURANCE - LIFE AND HEALTH	$194,500.00	$0.00	$0.00	$162,900.21	$31,599.79
362 - UNEMPLOYMENT INSURANCE	$3,150.00	$0.00	$0.00	$2,219.09	$930.91
363 - WORKERS' COMPENSATION	$5,384.00	$0.00	$0.00	$0.00	$5,384.00
364 - FICA CONTRIBUTION	$8,305.00	$0.00	$0.00	$7,165.90	$1,139.10
365 - RETIREMENT CONTRIBUTION - TRS	$57,334.00	$0.00	$0.00	$59,781.56	($2,447.56)
366 - RETIREMENT CONTRIBUTION - PERS	$14,300.00	$0.00	$0.00	$0.00	$14,300.00
367 - TRS ON-BEHALF PAYMENTS	$102,532.00	$0.00	$0.00	$0.00	$102,532.00
368 - PERS ON-BEHALF PAYMENTS	$7,448.00	$0.00	$0.00	$0.00	$7,448.00
369 - OTHER EMPLOYEE BENEFITS	$18,600.00	$0.00	$0.00	$12,600.00	$6,000.00
410 - PROFESSIONAL AND TECHNICAL SERVICES	$1,000.00	$0.00	$0.00	$0.00	$1,000.00
420 - STAFF TRAVEL	$3,500.00	$0.00	$0.00	$0.00	$3,500.00
440 - OTHER PURCHASED SERVICES	$4,000.00	$0.00	$0.00	$0.00	$4,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$18,750.00	$0.00	$0.00	$0.00	$18,750.00
160 - VOCATIONAL EDUCATION INSTRUCTION					
000 - UNKNOWN					
315 - CERTIFICATED TEACHER	$39,320.00	$0.00	$0.00	$39,320.00	$0.00
361 - INSURANCE - LIFE AND HEALTH	$19,500.00	$0.00	$0.00	$16,885.32	$2,614.68
362 - UNEMPLOYMENT INSURANCE	$216.00	$0.00	$0.00	$185.77	$30.23
363 - WORKERS' COMPENSATION	$370.00	$0.00	$0.00	$0.00	$370.00
364 - FICA CONTRIBUTION	$570.00	$0.00	$0.00	$585.65	($15.65)
365 - RETIREMENT CONTRIBUTION - TRS	$4,718.00	$0.00	$0.00	$5,072.85	($354.85)
367 - TRS ON-BEHALF PAYMENTS	$8,438.00	$0.00	$0.00	$0.00	$8,438.00
369 - OTHER EMPLOYEE BENEFITS	$2,100.00	$0.00	$0.00	$2,100.00	$0.00
410 - PROFESSIONAL AND TECHNICAL SERVICES	$1,200.00	$0.00	$0.00	$0.00	$1,200.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$8,000.00	$0.00	$0.00	$0.00	$8,000.00
200 - SPECIAL EDUCATION INSTRUCTION					
000 - UNKNOWN					
315 - CERTIFICATED TEACHER	$0.00	$0.00	$0.00	$4,200.00	($4,200.00)
316 - CERTIFICATED EXTRA DUTY PAY	$4,200.00	$0.00	$0.00	$0.00	$4,200.00

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

Account Mask: ???????????????? Account Type: EXPENDITURE

☐ Print accounts with zero balance ☐ Include Inactive Accounts ☐ Include PreEncumbrance

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
323 - NON-CERTIFICATED AIDES	$42,000.00	$0.00	$0.00	$22,067.10	$19,932.90
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$1,000.00	$0.00	$0.00	$0.00	$1,000.00
361 - INSURANCE - LIFE AND HEALTH	$19,500.00	$0.00	$0.00	$0.00	$19,500.00
362 - UNEMPLOYMENT INSURANCE	$260.00	$0.00	$0.00	$116.52	$143.48
363 - WORKERS' COMPENSATION	$444.00	$0.00	$0.00	$0.00	$444.00
364 - FICA CONTRIBUTION	$2,727.00	$0.00	$0.00	$1,917.88	$809.12
365 - RETIREMENT CONTRIBUTION - TRS	$504.00	$0.00	$0.00	$40.60	$463.40
366 - RETIREMENT CONTRIBUTION - PERS	$9,460.00	$0.00	$0.00	$5,502.05	$3,957.95
368 - PERS ON-BEHALF PAYMENTS	$3,700.00	$0.00	$0.00	$0.00	$3,700.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$2,000.00	$0.00	$0.00	$0.00	$2,000.00
352 - LIBRARY SERVICES					
000 - UNKNOWN					
323 - NON-CERTIFICATED AIDES	$36,000.00	$0.00	$0.00	$31,506.90	$4,493.10
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$7,000.00	$0.00	$0.00	$0.00	$7,000.00
361 - INSURANCE - LIFE AND HEALTH	$35,000.00	$0.00	$0.00	$19,468.70	$15,531.30
362 - UNEMPLOYMENT INSURANCE	$237.00	$0.00	$0.00	$161.38	$75.62
363 - WORKERS' COMPENSATION	$404.00	$0.00	$0.00	$0.00	$404.00
364 - FICA CONTRIBUTION	$2,666.00	$0.00	$0.00	$494.85	$2,171.15
366 - RETIREMENT CONTRIBUTION - PERS	$9,460.00	$0.00	$0.00	$7,481.74	$1,978.26
368 - PERS ON-BEHALF PAYMENTS	$2,822.00	$0.00	$0.00	$0.00	$2,822.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$4,000.00	$0.00	$0.00	$0.00	$4,000.00
400 - SCHOOL ADMINISTRATION					
000 - UNKNOWN					
313 - CERTIFICATED PRINCIPAL	$113,165.00	$0.00	$0.00	$117,737.00	($4,572.00)
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$500.00	$0.00	$0.00	$0.00	$500.00
361 - INSURANCE - LIFE AND HEALTH	$19,500.00	$0.00	$0.00	$1,407.11	$18,092.89
362 - UNEMPLOYMENT INSURANCE	$622.00	$0.00	$0.00	$54.79	$567.21
363 - WORKERS' COMPENSATION	$1,064.00	$0.00	$0.00	$0.00	$1,064.00
364 - FICA CONTRIBUTION	$1,641.00	$0.00	$0.00	$172.72	$1,468.28
365 - RETIREMENT CONTRIBUTION - TRS	$13,580.00	$0.00	$0.00	$1,496.07	$12,083.93
367 - TRS ON-BEHALF PAYMENTS	$24,285.00	$0.00	$0.00	$0.00	$24,285.00
369 - OTHER EMPLOYEE BENEFITS	$2,100.00	$0.00	$0.00	$2,100.00	$0.00
410 - PROFESSIONAL AND TECHNICAL SERVICES	$500.00	$0.00	$0.00	$0.00	$500.00
420 - STAFF TRAVEL	$4,000.00	$0.00	$0.00	$0.00	$4,000.00
433 - COMMUNICATIONS	$13,000.00	$1,451.59	$1,451.59	$0.00	$11,548.41

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
434 - OTHER UTILITY SERVICES - POSTAGE	$1,500.00	$491.40	$491.40	$0.00	$1,008.60
490 - OTHER EXPENSES	$625.00	$0.00	$0.00	$0.00	$625.00
450 - SCHOOL ADMINISTRATION SUPPORT SERVICES					
000 - UNKNOWN					
324 - NON-CERTIFICATED SUPPORT STAFF	$39,500.00	$81.35	$81.35	$34,257.00	$5,161.65
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$2,250.00	$0.00	$0.00	$0.00	$2,250.00
361 - INSURANCE - LIFE AND HEALTH	$19,500.00	$0.00	$0.00	$15,478.21	$4,021.79
362 - UNEMPLOYMENT INSURANCE	$230.00	$0.37	$0.37	$172.35	$57.28
363 - WORKERS' COMPENSATION	$392.00	$0.00	$0.00	$0.00	$392.00
364 - FICA CONTRIBUTION	$605.00	$1.18	$1.18	$543.24	$60.58
366 - RETIREMENT CONTRIBUTION - PERS	$9,185.00	$220.48	$220.48	$8,413.01	$551.51
368 - PERS ON-BEHALF PAYMENTS	$3,097.00	$0.00	$0.00	$0.00	$3,097.00
600 - OPERATIONS AND MAINTENANCE OF PLANT					
000 - UNKNOWN					
321 - NON-CERTIFICATED DIRECTOR/COORDINATOR/MANAGER	$65,300.00	$5,030.28	$5,030.28	$53,361.31	$6,908.41
325 - NON-CERTIFICATED MAINTENANCE/CUSTODIAL	$94,500.00	$0.00	$0.00	$50,719.32	$43,780.68
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$15,000.00	$0.00	$0.00	$834.02	$14,165.98
361 - INSURANCE - LIFE AND HEALTH	$19,500.00	$1,407.51	$1,407.51	$15,482.61	$2,609.88
362 - UNEMPLOYMENT INSURANCE	$961.00	$23.14	$23.14	$536.66	$401.20
363 - WORKERS' COMPENSATION	$1,643.00	$0.00	$0.00	$0.00	$1,643.00
364 - FICA CONTRIBUTION	$2,535.00	$72.94	$72.94	$1,741.94	$720.12
366 - RETIREMENT CONTRIBUTION - PERS	$38,456.00	$1,106.66	$1,106.66	$25,460.91	$11,888.43
368 - PERS ON-BEHALF PAYMENTS	$12,528.00	$0.00	$0.00	$0.00	$12,528.00
410 - PROFESSIONAL AND TECHNICAL SERVICES	$500.00	$0.00	$0.00	$0.00	$500.00
431 - WATER AND SEWAGE	$12,000.00	$879.80	$879.80	$0.00	$11,120.20
432 - GARBAGE	$5,000.00	$316.10	$316.10	$0.00	$4,683.90
435 - ENERGY - FUEL	$80,000.00	$13,050.12	$7,892.37	$0.00	$72,107.63
436 - ELECTRICITY	$109,200.00	$4,128.00	$4,128.00	$0.00	$105,072.00
440 - OTHER PURCHASED SERVICES	$8,000.00	$0.00	$0.00	$0.00	$8,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$20,000.00	$582.74	$582.74	$0.00	$19,417.26
458 - VEHICLE GASOLINE, DIESEL, AND OIL	$4,000.00	$475.21	$475.21	$0.00	$3,524.79
491 - DUES AND FEES	$10.00	$0.00	$0.00	$0.00	$10.00
700 - STUDENT ACTIVITIES					
000 - UNKNOWN					
316 - CERTIFICATED EXTRA DUTY PAY	$40,322.00	$0.00	$0.00	$0.00	$40,322.00

Aleutians East Borough School District

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

Account Mask: ???????????????? Account Type: EXPENDITURE

☐ Print accounts with zero balance ☐ Include Inactive Accounts ☐ Include PreEncumbrance

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
362 - UNEMPLOYMENT INSURANCE	$222.00	$0.00	$0.00	$0.00	$222.00
363 - WORKERS' COMPENSATION	$379.00	$0.00	$0.00	$0.00	$379.00
364 - FICA CONTRIBUTION	$2,500.00	$0.00	$0.00	$0.00	$2,500.00
366 - RETIREMENT CONTRIBUTION - PERS	$8,871.00	$0.00	$0.00	$0.00	$8,871.00
040 - KING COVE SCHOOL Total:	$2,091,667.00	$29,318.87	$24,161.12	$1,227,657.00	$839,848.88

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

Account Mask: ???????????????? Account Type: EXPENDITURE

☐ Print accounts with zero balance ☐ Include Inactive Accounts ☐ Include PreEncumbrance

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
060 - SAND POINT SCHOOL					
100 - INSTRUCTION					
000 - UNKNOWN					
315 - CERTIFICATED TEACHER	$568,620.00	$0.00	$0.00	$485,119.91	$83,500.09
323 - NON-CERTIFICATED AIDES	$68,000.00	$0.00	$0.00	$56,763.80	$11,236.20
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$32,000.00	$0.00	$0.00	$12,301.00	$19,699.00
361 - INSURANCE - LIFE AND HEALTH	$252,500.00	$0.00	$0.00	$178,002.74	$74,497.26
362 - UNEMPLOYMENT INSURANCE	$3,677.00	$0.00	$0.00	$2,844.98	$832.02
363 - WORKERS' COMPENSATION	$6,285.00	$0.00	$0.00	$0.00	$6,285.00
364 - FICA CONTRIBUTION	$14,445.00	$0.00	$0.00	$10,592.38	$3,852.62
365 - RETIREMENT CONTRIBUTION - TRS	$68,234.00	$0.00	$0.00	$51,454.62	$16,779.38
366 - RETIREMENT CONTRIBUTION - PERS	$14,960.00	$0.00	$0.00	$28,309.52	($13,349.52)
367 - TRS ON-BEHALF PAYMENTS	$122,026.00	$0.00	$0.00	$0.00	$122,026.00
368 - PERS ON-BEHALF PAYMENTS	$7,840.00	$0.00	$0.00	$0.00	$7,840.00
369 - OTHER EMPLOYEE BENEFITS	$14,000.00	$0.00	$0.00	$14,000.00	$0.00
440 - OTHER PURCHASED SERVICES	$5,000.00	$0.00	$0.00	$0.00	$5,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$25,875.00	$4,553.38	$4,553.38	$2,515.72	$18,805.90
160 - VOCATIONAL EDUCATION INSTRUCTION					
000 - UNKNOWN					
450 - SUPPLIES, MATERIALS, AND MEDIA	$5,000.00	$0.00	$0.00	$0.00	$5,000.00
200 - SPECIAL EDUCATION INSTRUCTION					
000 - UNKNOWN					
323 - NON-CERTIFICATED AIDES	$63,500.00	$0.00	$0.00	$27,916.35	$35,583.65
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$500.00	$0.00	$0.00	$0.00	$500.00
361 - INSURANCE - LIFE AND HEALTH	$0.00	$0.00	$0.00	$43.50	($43.50)
362 - UNEMPLOYMENT INSURANCE	$377.00	$0.00	$0.00	$143.71	$233.29
363 - WORKERS' COMPENSATION	$602.00	$0.00	$0.00	$0.00	$602.00
364 - FICA CONTRIBUTION	$4,247.00	$0.00	$0.00	$450.40	$3,796.60
366 - RETIREMENT CONTRIBUTION - PERS	$15,070.00	$0.00	$0.00	$6,859.53	$8,210.47
368 - PERS ON-BEHALF PAYMENTS	$4,978.00	$0.00	$0.00	$0.00	$4,978.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$1,000.00	$0.00	$0.00	$0.00	$1,000.00
300 - SUPPORT SERVICES - STUDENTS					
000 - UNKNOWN					
368 - PERS ON-BEHALF PAYMENTS	$3,155.00	$0.00	$0.00	$0.00	$3,155.00
352 - LIBRARY SERVICES					

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

Account Mask: ???????????????? Account Type: EXPENDITURE

☐ Print accounts with zero balance ☐ Include Inactive Accounts ☐ Include PreEncumbrance

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
000 - UNKNOWN					
323 - NON-CERTIFICATED AIDES	$19,645.00	$0.00	$0.00	$0.00	$19,645.00
362 - UNEMPLOYMENT INSURANCE	$108.00	$0.00	$0.00	$0.00	$108.00
363 - WORKERS' COMPENSATION	$185.00	$0.00	$0.00	$0.00	$185.00
364 - FICA CONTRIBUTION	$1,218.00	$0.00	$0.00	$0.00	$1,218.00
366 - RETIREMENT CONTRIBUTION - PERS	$4,322.00	$0.00	$0.00	$0.00	$4,322.00
368 - PERS ON-BEHALF PAYMENTS	$1,540.00	$0.00	$0.00	$0.00	$1,540.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$3,000.00	$0.00	$0.00	$201.43	$2,798.57
400 - SCHOOL ADMINISTRATION					
000 - UNKNOWN					
313 - CERTIFICATED PRINCIPAL	$108,771.00	$0.00	$0.00	$108,771.00	$0.00
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$1,000.00	$0.00	$0.00	$0.00	$1,000.00
361 - INSURANCE - LIFE AND HEALTH	$38,000.00	$0.00	$0.00	$1,407.11	$36,592.89
362 - UNEMPLOYMENT INSURANCE	$604.00	$0.00	$0.00	$509.60	$94.40
363 - WORKERS' COMPENSATION	$1,032.00	$0.00	$0.00	$0.00	$1,032.00
364 - FICA CONTRIBUTION	$1,639.00	$0.00	$0.00	$1,606.16	$32.84
365 - RETIREMENT CONTRIBUTION - TRS	$13,173.00	$0.00	$0.00	$13,912.84	($739.84)
367 - TRS ON-BEHALF PAYMENTS	$23,342.00	$0.00	$0.00	$0.00	$23,342.00
369 - OTHER EMPLOYEE BENEFITS	$5,000.00	$0.00	$0.00	$2,000.00	$3,000.00
410 - PROFESSIONAL AND TECHNICAL SERVICES	$500.00	$0.00	$0.00	$0.00	$500.00
420 - STAFF TRAVEL	$6,000.00	$0.00	$0.00	$0.00	$6,000.00
433 - COMMUNICATIONS	$10,000.00	$0.00	$0.00	$0.00	$10,000.00
434 - OTHER UTILITY SERVICES - POSTAGE	$1,000.00	$491.40	$491.40	$0.00	$508.60
450 - SUPPLIES, MATERIALS, AND MEDIA	$5,000.00	$0.00	$0.00	$0.00	$5,000.00
490 - OTHER EXPENSES	$625.00	$0.00	$0.00	$0.00	$625.00
450 - SCHOOL ADMINISTRATION SUPPORT SERVICES					
000 - UNKNOWN					
324 - NON-CERTIFICATED SUPPORT STAFF	$50,000.00	$2,138.09	$2,138.09	$44,773.15	$3,088.76
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$5,000.00	$0.00	$0.00	$0.00	$5,000.00
361 - INSURANCE - LIFE AND HEALTH	$51,000.00	$0.00	$0.00	$44,860.31	$6,139.69
362 - UNEMPLOYMENT INSURANCE	$303.00	$9.97	$9.97	$227.09	$65.94
363 - WORKERS' COMPENSATION	$517.00	$0.00	$0.00	$0.00	$517.00
364 - FICA CONTRIBUTION	$3,410.00	$31.00	$31.00	$704.26	$2,674.74
366 - RETIREMENT CONTRIBUTION - PERS	$12,100.00	$470.38	$470.38	$10,659.23	$970.39
368 - PERS ON-BEHALF PAYMENTS	$3,920.00	$0.00	$0.00	$0.00	$3,920.00

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

Account Mask: ???????????????? Account Type: EXPENDITURE

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FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
600 - OPERATIONS AND MAINTENANCE OF PLANT					
000 - UNKNOWN					
321 - NON-CERTIFICATED DIRECTOR/COORDINATOR/MANAGER	$50,000.00	$5,653.12	$5,653.12	$56,315.84	($11,968.96)
325 - NON-CERTIFICATED MAINTENANCE/CUSTODIAL	$75,000.00	$0.00	$0.00	$28,195.20	$46,804.80
329 - NON-CERTIFICATED SUBSTITUTE/TEMPORARIES	$10,000.00	$2,726.40	$2,726.40	$0.00	$7,273.60
361 - INSURANCE - LIFE AND HEALTH	$54,500.00	$2,596.22	$2,596.22	$28,558.42	$23,345.36
362 - UNEMPLOYMENT INSURANCE	$688.00	$39.63	$39.63	$425.02	$223.35
363 - WORKERS' COMPENSATION	$1,175.00	$0.00	$0.00	$0.00	$1,175.00
364 - FICA CONTRIBUTION	$7,750.00	$290.54	$290.54	$1,339.23	$6,120.23
366 - RETIREMENT CONTRIBUTION - PERS	$27,500.00	$1,243.69	$1,243.69	$20,319.47	$5,936.84
368 - PERS ON-BEHALF PAYMENTS	$10,584.00	$0.00	$0.00	$0.00	$10,584.00
431 - WATER AND SEWAGE	$11,000.00	$850.08	$850.08	$0.00	$10,149.92
432 - GARBAGE	$2,500.00	$259.88	$259.88	$0.00	$2,240.12
435 - ENERGY - FUEL	$240,000.00	$0.00	($18,937.36)	$0.00	$258,937.36
436 - ELECTRICITY	$155,000.00	$8,878.69	$8,878.69	$0.00	$146,121.31
440 - OTHER PURCHASED SERVICES	$3,000.00	$0.00	$0.00	$0.00	$3,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$35,000.00	$1,216.01	$1,216.01	$2,425.72	$31,358.27
458 - VEHICLE GASOLINE, DIESEL, AND OIL	$3,000.00	$94.70	$94.70	$0.00	$2,905.30
491 - DUES AND FEES	$10.00	$0.00	$0.00	$0.00	$10.00
700 - STUDENT ACTIVITIES					
000 - UNKNOWN					
316 - CERTIFICATED EXTRA DUTY PAY	$37,379.00	$0.00	$0.00	$0.00	$37,379.00
362 - UNEMPLOYMENT INSURANCE	$206.00	$0.00	$0.00	$0.00	$206.00
363 - WORKERS' COMPENSATION	$351.00	$0.00	$0.00	$0.00	$351.00
364 - FICA CONTRIBUTION	$2,317.00	$0.00	$0.00	$0.00	$2,317.00
366 - RETIREMENT CONTRIBUTION - PERS	$8,223.00	$0.00	$0.00	$0.00	$8,223.00
780 - COMMUNITY SERVICES					
000 - UNKNOWN					
325 - NON-CERTIFICATED MAINTENANCE/CUSTODIAL	$38,350.00	$0.00	$0.00	$0.00	$38,350.00
362 - UNEMPLOYMENT INSURANCE	$211.00	$0.00	$0.00	$0.00	$211.00
363 - WORKERS' COMPENSATION	$360.00	$0.00	$0.00	$0.00	$360.00
364 - FICA CONTRIBUTION	$2,378.00	$0.00	$0.00	$0.00	$2,378.00
366 - RETIREMENT CONTRIBUTION - PERS	$8,437.00	$0.00	$0.00	$0.00	$8,437.00
368 - PERS ON-BEHALF PAYMENTS	$16,251.00	$0.00	$0.00	$0.00	$16,251.00
436 - ELECTRICITY	$78,000.00	$0.00	$0.00	$0.00	$78,000.00

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

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FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
440 - OTHER PURCHASED SERVICES	$5,000.00	$0.00	$0.00	$0.00	$5,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$10,000.00	$0.00	$0.00	$0.00	$10,000.00
060 - SAND POINT SCHOOL Total:	$2,568,015.00	$31,543.18	$12,605.82	$1,244,529.24	$1,310,879.94

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

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FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
099 - ALEUTIANS EAST BOROUGH SCHOOL DISTRICT (AEBSD)					
100 - INSTRUCTION					
000 - UNKNOWN					
410 - PROFESSIONAL AND TECHNICAL SERVICES	$50,000.00	$3,519.00	$3,519.00	$0.00	$46,481.00
425 - STUDENT TRAVEL	$40,000.00	$4,428.00	$4,428.00	$0.00	$35,572.00
440 - OTHER PURCHASED SERVICES	$500.00	$0.00	$0.00	$0.00	$500.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$1,000.00	$0.00	$0.00	$0.00	$1,000.00
471 - TEXTBOOKS	$50,000.00	$0.00	$0.00	$0.00	$50,000.00
491 - DUES AND FEES	$1,000.00	$0.00	$0.00	$0.00	$1,000.00
200 - SPECIAL EDUCATION INSTRUCTION					
000 - UNKNOWN					
315 - CERTIFICATED TEACHER	$99,000.00	$0.00	$0.00	$99,000.00	$0.00
316 - CERTIFICATED EXTRA DUTY PAY	$20,000.00	$0.00	$0.00	$0.00	$20,000.00
361 - INSURANCE - LIFE AND HEALTH	$19,500.00	$0.00	$0.00	$16,885.32	$2,614.68
362 - UNEMPLOYMENT INSURANCE	$655.00	$0.00	$0.00	$461.30	$193.70
363 - WORKERS' COMPENSATION	$1,119.00	$0.00	$0.00	$0.00	$1,119.00
364 - FICA CONTRIBUTION	$1,726.00	$0.00	$0.00	$1,464.46	$261.54
365 - RETIREMENT CONTRIBUTION - TRS	$14,280.00	$0.00	$0.00	$12,685.60	$1,594.40
367 - TRS ON-BEHALF PAYMENTS	$25,537.00	$0.00	$0.00	$0.00	$25,537.00
369 - OTHER EMPLOYEE BENEFITS	$2,000.00	$0.00	$0.00	$2,000.00	$0.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$500.00	$0.00	$0.00	$0.00	$500.00
220 - SPECIAL EDUCATION SUPPORT SERVICES - STUDENTS					
000 - UNKNOWN					
410 - PROFESSIONAL AND TECHNICAL SERVICES	$35,000.00	$0.00	$0.00	$0.00	$35,000.00
420 - STAFF TRAVEL	$25,000.00	$0.00	$0.00	$0.00	$25,000.00
440 - OTHER PURCHASED SERVICES	$5,000.00	$0.00	$0.00	$0.00	$5,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$500.00	$0.00	$0.00	$0.00	$500.00
490 - OTHER EXPENSES	$500.00	$0.00	$0.00	$0.00	$500.00
350 - SUPPORT SERVICES - INSTRUCTION					
000 - UNKNOWN					
314 - CERTIFICATED DIRECTOR/COORDINATOR/MANAGER	$0.00	$9,485.75	$9,485.75	$57,343.22	($66,828.97)
361 - INSURANCE - LIFE AND HEALTH	$0.00	$4,078.21	$4,078.21	$2,241.23	($6,319.44)
362 - UNEMPLOYMENT INSURANCE	$0.00	$52.83	$52.83	$23.98	($76.81)
364 - FICA CONTRIBUTION	$0.00	$166.54	$166.54	$75.59	($242.13)

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted	Range To Date	Year To Date	Encumbrance	Budget Balance
365 - RETIREMENT CONTRIBUTION - TRS	$0.00	$1,442.61	$1,442.61	$654.76	($2,097.37)
369 - OTHER EMPLOYEE BENEFITS	$0.00	$2,000.00	$2,000.00	$0.00	($2,000.00)
410 - PROFESSIONAL AND TECHNICAL SERVICES	$10,000.00	$0.00	$0.00	$24,620.82	($14,620.82)
440 - OTHER PURCHASED SERVICES	$2,500.00	$0.00	$0.00	$0.00	$2,500.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$2,000.00	$0.00	$0.00	$0.00	$2,000.00
480 - TUITION-STUDENTS AND STIPENDS	$1,000.00	$0.00	$0.00	$0.00	$1,000.00
491 - DUES AND FEES	$500.00	$0.00	$0.00	$0.00	$500.00
360 - INSTRUCTION-RELATED TECHNOLOGY					
000 - UNKNOWN					
316 - CERTIFICATED EXTRA DUTY PAY	$6,300.00	$0.00	$0.00	$0.00	$6,300.00
321 - NON-CERTIFICATED DIRECTOR/COORDINATOR/MANAGER	$113,829.00	$0.00	$0.00	$0.00	$113,829.00
323 - NON-CERTIFICATED AIDES	$5,000.00	$0.00	$0.00	$6,300.00	($1,300.00)
361 - INSURANCE - LIFE AND HEALTH	$51,000.00	$0.00	$0.00	$0.00	$51,000.00
362 - UNEMPLOYMENT INSURANCE	$654.00	$0.00	$0.00	$18.34	$635.66
363 - WORKERS' COMPENSATION	$1,117.00	$0.00	$0.00	$0.00	$1,117.00
364 - FICA CONTRIBUTION	$7,367.00	$0.00	$0.00	$56.24	$7,310.76
366 - RETIREMENT CONTRIBUTION - PERS	$26,142.00	$0.00	$0.00	$0.00	$26,142.00
368 - PERS ON-BEHALF PAYMENTS	$9,810.00	$0.00	$0.00	$0.00	$9,810.00
369 - OTHER EMPLOYEE BENEFITS	$2,000.00	$0.00	$0.00	$0.00	$2,000.00
410 - PROFESSIONAL AND TECHNICAL SERVICES	$20,000.00	$0.00	$0.00	$0.00	$20,000.00
420 - STAFF TRAVEL	$10,000.00	$0.00	$0.00	$85.00	$9,915.00
430 - UTILITY SERVICES	$2,803,896.00	$55,270.00	$55,270.00	$0.00	$2,748,626.00
440 - OTHER PURCHASED SERVICES	$15,000.00	$0.00	$0.00	$6,160.00	$8,840.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$15,000.00	$0.00	$0.00	$0.00	$15,000.00
475 - SUPPLIES-TECHNOLOGY RELATED	$225,000.00	$11,287.50	$11,287.50	$21,454.80	$192,257.70
490 - OTHER EXPENSES	$1,750.00	$0.00	$0.00	$0.00	$1,750.00
511 - BOARD OF EDUCATION					
000 - UNKNOWN					
322 - NON-CERTIFICATED SPECIALISTS - BOARD MEMBER	$25,000.00	$0.00	$0.00	$0.00	$25,000.00
361 - INSURANCE - LIFE AND HEALTH	$79,922.00	$0.00	$0.00	$0.00	$79,922.00
362 - UNEMPLOYMENT INSURANCE	$138.00	$0.00	$0.00	$0.00	$138.00
363 - WORKERS' COMPENSATION	$235.00	$0.00	$0.00	$0.00	$235.00
364 - FICA CONTRIBUTION	$1,550.00	$0.00	$0.00	$0.00	$1,550.00
366 - RETIREMENT CONTRIBUTION - PERS	$5,500.00	$0.00	$0.00	$0.00	$5,500.00
368 - PERS ON-BEHALF PAYMENTS	$1,960.00	$0.00	$0.00	$0.00	$1,960.00

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted	Range To Date	Year To Date	Encumbrance	Budget Balance
410 - PROFESSIONAL AND TECHNICAL SERVICES	$0.00	$0.00	$0.00	$500.00	($500.00)
420 - STAFF TRAVEL	$35,000.00	$0.00	$0.00	$0.00	$35,000.00
440 - OTHER PURCHASED SERVICES	$6,000.00	$0.00	$0.00	$0.00	$6,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$2,000.00	$0.00	$0.00	$0.00	$2,000.00
491 - DUES AND FEES	$9,000.00	$0.00	$0.00	$0.00	$9,000.00
512 - OFFICE OF THE SUPERINTENDENT					
000 - UNKNOWN					
311 - CERTIFICATED SUPERINTENDENT	$146,260.00	$11,833.33	$11,833.33	$130,166.67	$4,260.00
312 - CERTIFICATED SUPERINTENDENT FRINGE	$13,000.00	$1,000.00	$1,000.00	$12,254.00	($254.00)
324 - NON-CERTIFICATED SUPPORT STAFF	$77,977.00	$6,498.08	$6,498.08	$71,478.92	$0.00
361 - INSURANCE - LIFE AND HEALTH	$19,500.00	$1,464.06	$1,464.06	$16,104.66	$1,931.28
362 - UNEMPLOYMENT INSURANCE	$1,233.00	$97.74	$97.74	$970.63	$164.63
363 - WORKERS' COMPENSATION	$2,108.00	$0.00	$0.00	$0.00	$2,108.00
364 - FICA CONTRIBUTION	$6,955.00	$309.98	$309.98	$3,102.98	$3,542.04
365 - RETIREMENT CONTRIBUTION - TRS	$17,551.00	$1,611.87	$1,611.87	$17,730.57	($1,791.44)
366 - RETIREMENT CONTRIBUTION - PERS	$17,155.00	$1,429.58	$1,429.58	$15,725.39	$0.03
367 - TRS ON-BEHALF PAYMENTS	$34,177.00	$0.00	$0.00	$0.00	$34,177.00
368 - PERS ON-BEHALF PAYMENTS	$6,113.00	$0.00	$0.00	$0.00	$6,113.00
369 - OTHER EMPLOYEE BENEFITS	$8,600.00	$2,000.00	$2,000.00	$0.00	$6,600.00
410 - PROFESSIONAL AND TECHNICAL SERVICES	$2,500.00	$0.00	$0.00	$0.00	$2,500.00
414 - LEGAL SERVICES	$3,500.00	$0.00	$0.00	$0.00	$3,500.00
418 - OTHER PROFESSIONAL SERVICES	$500.00	$0.00	$0.00	$0.00	$500.00
420 - STAFF TRAVEL	$40,000.00	$0.00	$0.00	$1,695.00	$38,305.00
433 - COMMUNICATIONS	$12,000.00	$388.35	$388.35	$0.00	$11,611.65
434 - OTHER UTILITY SERVICES - POSTAGE	$1,500.00	$491.40	$491.40	$1,035.00	($26.40)
440 - OTHER PURCHASED SERVICES	$10,000.00	$0.00	$0.00	$0.00	$10,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$10,000.00	$0.00	$0.00	$0.00	$10,000.00
490 - OTHER EXPENSES	$6,300.00	$741.00	$741.00	$0.00	$5,559.00
491 - DUES AND FEES	$0.00	$300.10	$300.10	$0.00	($300.10)
550 - DISTRICT ADMINISTRATION SUPPORT SERVICES					
000 - UNKNOWN					
324 - NON-CERTIFICATED SUPPORT STAFF	$82,597.00	$6,883.08	$6,883.08	$75,713.92	$0.00
361 - INSURANCE - LIFE AND HEALTH	$51,000.00	$4,078.61	$4,078.61	$44,864.71	$2,056.68
362 - UNEMPLOYMENT INSURANCE	$454.00	$42.09	$42.09	$356.13	$55.78
363 - WORKERS' COMPENSATION	$776.00	$0.00	$0.00	$0.00	$776.00

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

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FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
364 - FICA CONTRIBUTION	$5,121.00	$128.80	$128.80	$1,100.56	$3,891.64
366 - RETIREMENT CONTRIBUTION - PERS	$18,171.00	$1,514.28	$1,514.28	$16,657.09	($0.37)
368 - PERS ON-BEHALF PAYMENTS	$5,135.00	$0.00	$0.00	$0.00	$5,135.00
369 - OTHER EMPLOYEE BENEFITS	$6,476.00	$2,000.00	$2,000.00	$2,250.00	$2,226.00
410 - PROFESSIONAL AND TECHNICAL SERVICES	$100,000.00	$33,208.45	$33,208.45	$80,850.00	($14,058.45)
412 - AUDITING AND ACCOUNTING SERVICES	$85,000.00	$0.00	$0.00	$0.00	$85,000.00
420 - STAFF TRAVEL	$7,000.00	$0.00	$0.00	$0.00	$7,000.00
434 - OTHER UTILITY SERVICES - POSTAGE	$250.00	$0.00	$0.00	$0.00	$250.00
440 - OTHER PURCHASED SERVICES	$20,000.00	$182.56	$182.56	$200.12	$19,617.32
447 - LIABILITY INSURANCE	$45,500.00	$0.00	$0.00	$0.00	$45,500.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$3,000.00	$0.00	$0.00	$0.00	$3,000.00
490 - OTHER EXPENSES	$2,500.00	$0.00	$0.00	$0.00	$2,500.00
495 - INDIRECT COSTS	($95,000.00)	$0.00	$0.00	$0.00	($95,000.00)
600 - OPERATIONS AND MAINTENANCE OF PLANT					
000 - UNKNOWN					
440 - OTHER PURCHASED SERVICES	$126,990.00	$0.00	$0.00	$0.00	$126,990.00
446 - PROPERTY INSURANCE	$155,000.00	$0.00	$0.00	$0.00	$155,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$0.00	$76.58	$76.58	$0.00	($76.58)
458 - VEHICLE GASOLINE, DIESEL, AND OIL	$500.00	$0.00	$0.00	$0.00	$500.00
700 - STUDENT ACTIVITIES					
000 - UNKNOWN					
323 - NON-CERTIFICATED AIDES	$0.00	$0.00	$0.00	$5,829.00	($5,829.00)
326 - NON-CERTIFICATED FOOD SERVICE STAFF	$2,000.00	$0.00	$0.00	$0.00	$2,000.00
362 - UNEMPLOYMENT INSURANCE	$11.00	$0.00	$0.00	$2.91	$8.09
363 - WORKERS' COMPENSATION	$19.00	$0.00	$0.00	$0.00	$19.00
364 - FICA CONTRIBUTION	$124.00	$0.00	$0.00	$8.45	$115.55
366 - RETIREMENT CONTRIBUTION - PERS	$440.00	$0.00	$0.00	$0.00	$440.00
368 - PERS ON-BEHALF PAYMENTS	$157.00	$0.00	$0.00	$0.00	$157.00
420 - STAFF TRAVEL	$10,000.00	$0.00	$0.00	$0.00	$10,000.00
425 - STUDENT TRAVEL	$2,500.00	$0.00	$0.00	$0.00	$2,500.00
440 - OTHER PURCHASED SERVICES	$10,000.00	$0.00	$0.00	$0.00	$10,000.00
450 - SUPPLIES, MATERIALS, AND MEDIA	$15,000.00	$2,524.25	$2,524.25	$0.00	$12,475.75
459 - FOOD	$4,500.00	$0.00	$0.00	$0.00	$4,500.00
491 - DUES AND FEES	$4,500.00	$0.00	$0.00	$0.00	$4,500.00
001 - CROSS COUNTRY					

General Ledger - Element Summary Report

Fiscal Year: 2026-2027 From Date:7/1/2026 To Date:7/31/2026

Account Mask: ???????????????? Account Type: EXPENDITURE

☐ Print accounts with zero balance ☐ Include Inactive Accounts ☐ Include PreEncumbrance

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	Adopted FY2026-27	Range To Date	Year To Date	Encumbrance	Budget Balance
425 - STUDENT TRAVEL	$48,000.00	$0.00	$0.00	$0.00	$48,000.00
002 - BASKETBALL BOYS					
425 - STUDENT TRAVEL	$200,000.00	$0.00	$0.00	$0.00	$200,000.00
004 - VOLLEYBALL					
425 - STUDENT TRAVEL	$112,500.00	$0.00	$0.00	$0.00	$112,500.00
005 - WRESTLING					
425 - STUDENT TRAVEL	$71,000.00	$0.00	$0.00	$0.00	$71,000.00
006 - SWIMMING					
425 - STUDENT TRAVEL	$10,000.00	$10.00	$10.00	$0.00	$9,990.00
008 - NYO					
425 - STUDENT TRAVEL	$12,500.00	$0.00	$0.00	$0.00	$12,500.00
099 - ALEUTIANS EAST BOROUGH SCHOOL DISTRICT (AEBSD) Total:	$5,449,637.00	$170,544.63	$170,544.63	$750,127.37	$4,528,965.00

Expenditure Budget Balance Report

☑ Summary Only | From Date: 7/1/2026 | To Date: 7/31/2026

Fiscal Year: 2026-2027

Account Number / Description		Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance % Remaining Bud
Fund: 100 GENERAL FUND							
	Fund 100 Total:	$10,704,882.00	$234,126.11	$212,416.45	$10,492,465.55	$3,615,805.85	$6,876,659.70
							64.24%
	Grand Total:	$10,704,882.00	$234,126.11	$212,416.45	$10,492,465.55	$3,615,805.85	$6,876,659.70
							64.24%

End of Report

Reprint Check Listing

Fiscal Year: 2026-2027

Criteria:

Bank Account: Accounts Payable 20122005588

From Date: 07/01/2026 To Date: 07/31/2026
From Check: To Check:
From Voucher: To Voucher:

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
362073	07/07/2026	ALASKA COMMUNICATIONS SYSTEMS	$336.09	1000	Printed	Expense	☐		
362074	07/07/2026	CITY OF SAND POINT	$5,909.96	1000	Printed	Expense	☐		
362075	07/07/2026	FRANCOTYP-POSTALIA, INC.	$1,474.20	1000	Printed	Expense	☐		
362077	07/10/2026	TRIDENT SEAFOODS CORPORATION_1348	$171.28	1002	Printed	Expense	☐		
362078	07/14/2026	ALASKA COUNCIL OF SCHOOL ADMINISTRATORS	$741.00	1004	Printed	Expense	☐		
362079	07/14/2026	ALASKA STAFF DEVELOPMENT NETWORK	$300.00	1004	Printed	Expense	☐		
362080	07/14/2026	TYLER TECHNOLOGIES	$25,378.45	1004	Printed	Expense	☐		
362081	07/23/2026	A.C. STORE	$24.66	1008	Printed	Expense	☐		
362082	07/23/2026	AMBER KRESL	$3,750.00	1008	Printed	Expense	☐		
362083	07/23/2026	SCHOOL SPECIALTY LLC	$3,661.44	1008	Printed	Expense	☐		
362084	07/23/2026	SILVERBAY SEAFOODS RETAIL	$558.08	1008	Printed	Expense	☐		
362085	07/29/2026	TYLER TECHNOLOGIES	$480.00	1013	Printed	Expense	☐		
		Total Amount:	$42,785.16						

End of Report

Aleutians East Borough School District

Student Activities Summary Report

Fiscal Year: 2026-2027

From: 7/1/2026 To: 7/31/2026

☐ Print Detail ☐ Page Break by Activity

☐ Exclude Encumbrances ☑ Reverse Signs ☐ Subtotal By Journal

		Range Beg. Balance	Range Revenue	Range Expenditures	Balance	Encumbrances	Available Balance
700.000.000.000.830	FUND BALANCE	247,546.36	.00	.00	247,546.36	.00	247,546.36
700.000.000.000.930	ENCUMBRANCES	247,546.36	.00	.00	247,546.36	.00	247,546.36
700.010.840.000.830	STUDENT ACTIVITES KQA	51,632.75	.00	.00	51,632.75	.00	51,632.75
700.030.840.000.830	STUDENT ACTIVITES FLP	2,104.06	.00	.00	2,104.06	.00	2,104.06
700.040.825.000.830	CLASS OF 2025 KVC	(7,800.98)	.00	.00	(7,800.98)	.00	(7,800.98)
700.040.826.000.830	CLASS OF 2026 KVC	(29,263.62)	.00	.00	(29,263.62)	.00	(29,263.62)
700.040.827.000.830	CLASS OF 2027 KVC	23,471.00	.00	.00	23,471.00	.00	23,471.00
700.040.828.000.830	CLASS OF 2028 KVC	8,344.37	.00	.00	8,344.37	.00	8,344.37
700.040.829.000.830	CLASS OF 2029 KVC	330.00	.00	.00	330.00	.00	330.00
700.040.830.000.830	CLASS OF 2030 KVC	(98.77)	.00	.00	(98.77)	.00	(98.77)
700.040.831.000.830	CLASS OF 2031 KVC	.00	.00	.00	.00	.00	.00
700.040.840.000.830	STUDENT ACTIVITIES KVC	1,500.00	.00	.00	1,500.00	.00	1,500.00
700.040.846.000.830	JR HIGH BASKETBALL KVC	.00	.00	.00	.00	.00	.00
700.040.849.000.830	VOLLEYBALL KVC	864.01	.00	.00	864.01	.00	864.01
700.040.850.000.830	WRESTLING KVC	.00	.00	.00	.00	.00	.00
700.040.851.000.830	CROSS COUNTRY KVC	.00	.00	.00	.00	.00	.00
700.040.852.000.830	FUND BALANCE UNRESERVED	(380.00)	.00	.00	(380.00)	.00	(380.00)
700.040.858.000.830	ROOKIES KVC	799.88	.00	.00	799.88	.00	799.88
700.040.859.000.830	T-JACKS KVC	2,228.76	.00	.00	2,228.76	.00	2,228.76
700.040.860.000.830	CLOSE-UP KVC	4,804.98	.00	.00	4,804.98	.00	4,804.98
700.040.862.000.830	CHEERLEADERS KVC	.00	.00	.00	.00	.00	.00
700.040.863.000.830	STUDENT COUNCIL KVC	(2,538.00)	.00	.00	(2,538.00)	.00	(2,538.00)
700.040.864.000.830	LIBRARY KVC	.00	.00	.00	.00	.00	.00

Aleutians East Borough School District

Student Activities Summary Report

Fiscal Year: 2026-2027

From: 7/1/2026 To: 7/31/2026

☐ Print Detail ☐ Page Break by Activity

☐ Exclude Encumbrances ☑ Reverse Signs ☐ Subtotal By Journal

		Range Beg. Balance	Range Revenue	Range Expenditures	Balance	Encumbrances	Available Balance
700.040.866.000.830	YEARBOOK KVC	1,398.00	.00	.00	1,398.00	.00	1,398.00
700.040.867.000.830	SHOP-ODYSSEY OF MIND KVC	.00	.00	.00	.00	.00	.00
700.040.868.000.830	BAND KVC	.00	.00	.00	.00	.00	.00
700.040.869.000.830	CULINARY ARTS KVC	.00	.00	.00	.00	.00	.00
700.060.825.000.830	CLASS OF 2025 SDP	(5,401.98)	.00	.00	(5,401.98)	.00	(5,401.98)
700.060.826.000.830	CLASS OF 2026 SDP	(12,174.17)	.00	.00	(12,174.17)	.00	(12,174.17)
700.060.827.000.830	CLASS OF 2027 SDP	4,696.00	.00	.00	4,696.00	.00	4,696.00
700.060.828.000.830	CLASS OF 2028 SDP	8,518.26	.00	.00	8,518.26	.00	8,518.26
700.060.829.000.830	CLASS OF 2029 SDP	8,019.00	.00	.00	8,019.00	.00	8,019.00
700.060.830.000.830	CLASS OF 2030 SDP	.00	.00	.00	.00	.00	.00
700.060.831.000.830	CLASS OF 2031 SDP	(717.05)	.00	.00	(717.05)	.00	(717.05)
700.060.832.000.830	CLASS OF 2032 SDP	375.00	.00	.00	375.00	.00	375.00
700.060.833.000.830	FUND BALANCE UNRESERVED	375.00	.00	.00	375.00	.00	375.00
700.060.840.000.830	STUDENT ACTIVITIES SDP	(2,874.42)	.00	.00	(2,874.42)	.00	(2,874.42)
700.060.842.000.830	ADVISORY SCHL BOARD SDP	.00	.00	.00	.00	.00	.00
700.060.843.000.830	CONTINGENCY SDP	.00	.00	.00	.00	.00	.00
700.060.845.000.830	BOOSTER CLUB SDP	.00	.00	.00	.00	.00	.00
700.060.846.000.830	JR HIGH BASKETBALL SDP	.00	.00	.00	.00	.00	.00
700.060.847.000.830	BOYS BASKETBALL SDP	200.00	.00	.00	200.00	.00	200.00
700.060.848.000.830	GIRLS BASKETBALL SDP	6,196.35	.00	.00	6,196.35	.00	6,196.35
700.060.849.000.830	VOLLEYBALL SDP	3,063.00	.00	.00	3,063.00	.00	3,063.00
700.060.850.000.830	WRESTLING SDP	382.86	.00	.00	382.86	.00	382.86
700.060.851.000.830	CROSS COUNTRY SDP	.00	.00	.00	.00	.00	.00

Aleutians East Borough School District

Student Activities Summary Report

Fiscal Year: 2026-2027

From: 7/1/2026 To: 7/31/2026

☐ Print Detail ☐ Page Break by Activity

☐ Exclude Encumbrances ☑ Reverse Signs ☐ Subtotal By Journal

		Range Beg. Balance	Range Revenue	Range Expenditures	Balance	Encumbrances	Available Balance
700.060.852.000.830	FUND BALANCE UNRESERVED	91.65	.00	.00	91.65	.00	91.65
700.060.860.000.830	CLOSE-UP SDP	(2,217.02)	.00	.00	(2,217.02)	.00	(2,217.02)
700.060.862.000.830	CHEERLEADERS SDP	.00	.00	.00	.00	.00	.00
700.060.863.000.830	STUDENT COUNCIL SDP	1,737.91	.00	.00	1,737.91	.00	1,737.91
700.060.864.000.830	LIBRARY SDP	.00	.00	.00	.00	.00	.00
700.060.865.000.830	PRIMARY SDP	.00	.00	.00	.00	.00	.00
700.060.866.000.830	YEARBOOK SDP	250.00	.00	.00	250.00	.00	250.00
700.060.867.000.830	SHOP SDP	.00	.00	.00	.00	.00	.00
700.060.868.000.830	BAND SDP	.00	.00	.00	.00	.00	.00
700.060.869.000.830	CULINARY ARTS SDP	.00	.00	.00	.00	.00	.00
700.060.870.000.830	DANCE CLUB SDP	.00	.00	.00	.00	.00	.00
700.060.898.000.830	CHRIS GUNDERSEN SDP	.00	.00	.00	.00	.00	.00
GRAND TOTALS		563,009.55	.00	.00	563,009.55	.00	563,009.55

End of Report

Activities Director

Technology Report

Aleutians East Borough School District

Board Report

Prepared by Austin Roof | Technology, MTSS, District Testing, Advisory, PowerSchool
August 2026

This report covers the six areas I am responsible for going into the 2026–27 school year. A few of these are new to my plate this year, and the goal behind all of them is the same: get good information about our students, put it somewhere our staff can actually use it, and then do something with it.

Technology

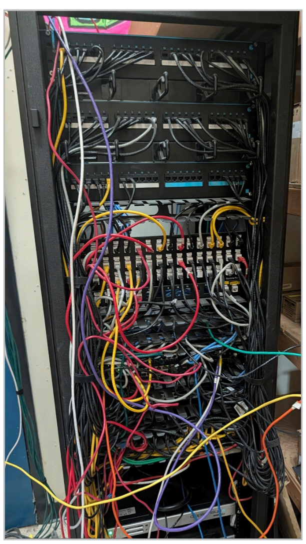
Devices and Programs

Staff and student device rollout is moving forward on schedule. Devices are being imaged and assigned, and the programs that go with them are in place for the start of the year. Nothing here is holding us up.

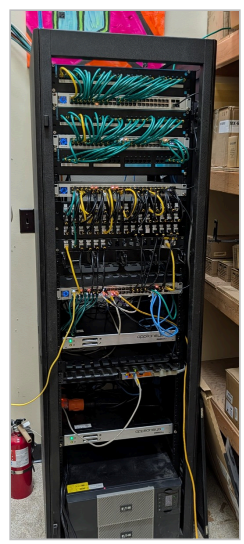
Network Rebuild

The network rebuild in Sand Point and King Cove is finished. Both sites received new switches, new cabling, and a DHCP server. The old racks had been added to a piece at a time over many years, which made troubleshooting slow and made every new drop a guess. The racks are now labeled, organized, and documented, so when something goes down we can find it.

False Pass and Akutan are next. The work has gone smoothly at the first two sites and I expect the same at the remaining two.



Sand Point rack, before



Sand Point rack, after

King Cove Intercom

I have put together a road map for a new intercom system in King Cove. The plan is in place and I expect the system to be installed over the next couple of months.

District Testing

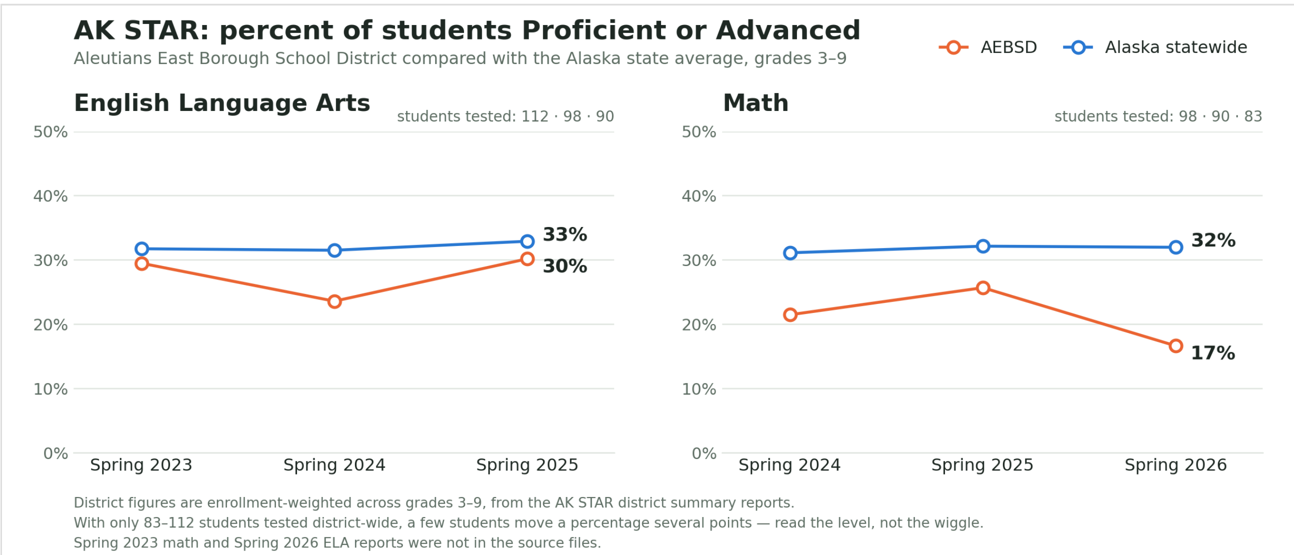
We have a new assessment schedule this year:

- Grades K–8 will use iReady.
- High school will use MAP.
- Grades K–6 will continue with DIBELS.

The point of this change is to stop over-assessing our students. Testing time was adding up without giving teachers much they could use. iReady gives us data teachers can take straight back into instruction, which is what we have been missing.

AK STAR Results

The chart below shows the last few years of AK STAR results for the district next to the state average.



Reading is holding near the state average. Math dropped this past year, down to 17 percent proficient against a state average of 32 percent.

I want to be careful about how much we read into that drop. We test fewer than 100 students district-wide in each subject, so a small number of students moving in or out of the tested grades can swing the percentage several points. Part of last year's math decline is likely explained by higher-performing classes aging out of the tested grades. That does not mean we ignore it, but a district-wide number at this size is a starting point for questions, not an answer. The building-level and classroom-level data we are putting together through MTSS will tell us more.

MTSS

This is a new role this year. It does not add work so much as it ties together what I was already doing. Technology, interventions, and student data have been running as separate things. MTSS is the structure that connects them so we can be intentional about how we instruct students instead of reacting after the fact.

Here is what that looks like this year:

- Classroom observations and test scores will be recorded and tracked in PowerSchool.
- We will also be tracking attendance and behavior alongside academic data, so we get the full picture on a student rather than just test scores.
- Data and intervention meetings will begin this year. These meetings are where we look at what is actually happening with students, decide on interventions, and track whether those interventions are working.

The piece that has been missing is the record. We have used interventions before, but we have not consistently tracked which ones we used or whether they made a difference. That is what these meetings and the tracking in PowerSchool are meant to fix.

PowerSchool

PowerSchool is another new responsibility for me this year. Classes have mostly been rostered and we are off to a strong start heading into the first day. PowerSchool is also where the MTSS data will live, so getting it set up correctly matters beyond scheduling and attendance.

Advisory

I will be working with the literacy team to schedule advisory so that it carries reading interventions. That gives us a dedicated block for intervention without pulling students out of core instruction.

Advisory will also continue to use Wayfinder for social-emotional learning and career readiness. Wayfinder includes a tool called Waypoints, which we will use to collect another level of student data. That gives us information on students that test scores do not capture, and it feeds into the same picture we are building through MTSS.

Family Literacy Nights

Family Literacy Nights will be more structured this year. We are organizing them into set windows rather than running them as one long open event. The structure should make them easier to plan for and more fun for the families who come.

I will be working with the literacy team on the content so that the nights line up with what students are being taught during the day, instead of standing on their own.

What's Next

- Complete the network rebuild at False Pass and Akutan.
- Install the new intercom system in King Cove over the next couple of months.
- Begin data and intervention meetings and get attendance, behavior, observation, and assessment data flowing into PowerSchool.
- Run the fall assessment window under the new iReady, MAP, and DIBELS schedule.
- Finalize the advisory schedule with the literacy team and set the Family Literacy Night calendar.

New Business

BP 3430

ALEUTIANS EAST BOROUGH SCHOOL DISTRICT

BOARD POLICY

BP 3430

INVESTING

The Board authorizes and directs the Superintendent or designee to invest District monies that are held in reserve or are not immediately required for District operations. Such investments shall be limited to the following:

1. Certificates of deposit or federally insured savings accounts;
2. Bonds, bills, or notes of the United States or the State of Alaska;
3. Investment vehicles that require investment only in bonds, bills, or notes of the United States or the State of Alaska and that are offered by broker-dealers that are members of the New York Stock Exchange, are members of the Securities Investor Protection Corporation, and are registered broker-dealers in the State of Alaska; and
4. The Alaska Municipal League Investment Pool.

The Superintendent or designee shall compare available interest rates, yields, terms, liquidity, and the security of District funds when determining where District funds will be invested. Investments shall be made in a manner intended to protect District funds while obtaining a reasonable return consistent with the District's anticipated cash-flow needs.

All earnings on investments shall become part of the fund from which the invested monies originated, unless otherwise required by law, grant requirements, or applicable accounting standards.

Adopted: ___________________

AMLIP Resolution

ALEUTIANS EAST BOROUGH SCHOOL DISTRICT
RESOLUTION NO. 26-01

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH SCHOOL BOARD TO AUTHORIZE MEMBERSHIP IN THE ALASKA MUNICIPAL LEAGUE INVESTMENT POOL, INC. AND EXECUTION OF A COMMON INVESTMENT AGREEMENT AMONG PUBLIC ENTITIES OF THE STATE OF ALASKA, AND FOR RELATED PURPOSES.

WHEREAS: a public entity (including municipalities, school districts, and regional educational attendance areas) may enter into an agreement with other public entities to form and manage an investment pool under which funds of the participating public entities are administered and invested jointly; and

WHEREAS: public entities have generally been unable to receive returns on investment of short-term excess funds at levels available to investors having larger amounts of funds to invest; and

WHEREAS: AS 37.23.010-37.23.900 (Alaska Investment Pool Act) enacted by the 1992 Alaska Legislature provides a means for public entities to join together in an arrangement intended to allow them to combine their short-term excess funds for a higher yield on those funds; and

WHEREAS: the Alaska Municipal League Investment Pool, Inc., an Alaska nonprofit corporation (Corporation), has been established pursuant to AS 37.23.010 of the Alaska Investment Pool Act by the Alaska Municipal League to provide investment management and other services to public entities; and

WHEREAS: the Corporation will provide for the pooling of funds of public entities who are members of the Corporation and will seek returns on the investment of those funds commensurate with market conditions; and

WHEREAS: the Aleutians East Borough School District is a public entity as defined in the Alaska Investment Pool Act and wishes to become a member of the Corporation and participate in the investment and other services provided through the Corporation; and

WHEREAS: the Aleutians East Borough School District has been unable to generate meaningful returns on its short-term investments and it wishes to participate in the Corporation in order to help remedy its stagnant short-term investments.

NOW THEREFORE BE IT RESOLVED BY ALEUTIANS EAST BOROUGH SCHOOL DISTRICT BOARD OF EDUCATION:

Section 1. Authorization of Membership and Agreement. The terms of the Alaska Municipal League Investment Pool, Inc. Common Investment Agreement (Agreement) attached to this Resolution, including the investment objectives and purposes contained within the Agreement, are hereby approved. The Aleutians East Borough School District is hereby authorized: (1) to become a member of the Corporation; and (2) to enter into the Agreement in substantially the same form as set forth in Exhibit A and to execute other related documents as are necessary to effectuate that membership and Agreement. The Superintendent or the Superintendent's designee is authorized to execute those documents necessary to establish the Aleutians East Borough School District as a member of the Corporation and for the Aleutians East Borough School District to enter into the Agreement with no further approval or authorization required by the Aleutians East Borough School District Board of Education. Should the Aleutians East Borough School District hereafter enter into the Agreement, it will thereby accept and be bound by the terms and conditions of the Agreement, and the Articles of Incorporation and Bylaws of the Corporation, copies of which are attached to this Resolution as Exhibit B, and incorporated by reference.

Section 2. Authorization of Investments. Upon execution of the Agreement by the Aleutians East Borough School District, each officer and employee of the Aleutians East Borough School District who is designated to be responsible for the investment of public funds of the Aleutians East Borough School District pursuant to the Aleutians East Borough School District's policies is authorized to transfer public funds of the Aleutians East Borough School District to the Corporation for placement in the Alaska Municipal League Investment Pool (Pool) created through the Agreement in order to acquire an interest in, provided that these funds will be invested in accordance with the terms of the Agreement and the investment policies as set forth in the Agreement and its exhibits. Any transfers to the Pool will be made in accordance with the procedures previously adopted by the Aleutians East Borough School District as may be amended from time to time.

Section 3. Effectiveness of and Termination of Membership and Agreement. The Agreement will go into effect upon execution by the Superintendent and by the Corporation. The Aleutians East Borough School District's membership in the Corporation and participation in the Pool under the terms of the Agreement will continue until the Superintendent terminates that membership and participation by written notice to the Corporation or by the adoption of a resolution by the Aleutians East Borough School Board terminating that membership and participation, whichever first occurs.

Section 4. Further Acts. The Superintendent and the Superintendent's designee are hereby authorized to take any action necessary to enter into the Agreement and the joint investments in the Pool, to carry on the membership of the Aleutians East Borough School District in the Corporation, and to perform any obligations of the Aleutians East Borough District under that membership and the Agreement.

Section 5. Effective Date. This Resolution shall be effective immediately.

PASSED AND APPROVED THIS ____ DAY OF ___________ 20___.

____

AEBSD Board President

SIGNED AND ATTESTED TO THIS ____ DAY OF _____________ 20___.

____

, AEBSD Clerk **ATTEST:**

AMLIP Agreement

COMMON INVESTMENT AGREEMENT

ALASKA MUNICIPAL LEAGUE INVESTMENT POOL, INC.

RECITATIONS

WHEREAS. AS 37.23.010-37.23.900 of the Alaska Statutes ("Alaska Investment Pool Act") provides that a public entity may enter into an agreement with other public entities to form and manage an investment pool under which funds of the participating public entities are administered and invested jointly;

WHEREAS, the Alaska Investment Pool Act provides that a public entity, by itself or with other public entities, may form a nonprofit corporation for the purposes of managing an investment pool;

WHEREAS, the Alaska Investment Pool Act provides that a public entity participating in an Investment pool or a nonprofit corporation formed for the purposes as set forth in that act may spend money reasonably necessary for the management of the pool, including the employment of staff, and that income from the investments of the pool may be used for management costs;

WHEREAS, the Alaska Investment Pool Act defines public entity to mean a political subdivision of the State of Alaska, including a municipality and its subdivisions, a school district, a regional educational attendance area or an organization composed of political subdivisions of the state;

WHEREAS, the Alaska Municipal League Investment Pool, Inc. has been formed as a nonprofit corporation under the Alaska Nonprofit Corporations Act (AS 10.20) with membership limited to political subdivisions of the State of Alaska, including a municipality and its subdivisions, a school district and a regional attendance area or an organization composed of political subdivisions ('Public Entities");

WHEREAS, each of the participants included in the list of Participants given in Exhibit A to this Agreement is a Public Entity, and each participant that subsequently becomes a signatory to this Agreement will be a Public Entity and desire to enter into this Agreement for the combined investment of public funds;

WHEREAS, this Agreement is intended to be a joint agreement entered into pursuant to the Alaska Investment Pool Act for the purposes of better performing participants' responsibilities and the responsibilities of Public Entities who subsequently become signatories to this Agreement to invest their public funds, as set out in Section 2.1 of this Agreement;

WHEREAS, the governing body of each of the Participants has duly adopted an ordinance (in the case of a municipality) or a resolution or other procedure (in the case of any other Public Entity) authorizing the respective Participant to become a party to this Agreement, and each Public Entity which subsequently becomes a signatory to this Agreement will do so after its governing body has adopted an ordinance (in the case of a municipality) or a resolution or other procedure (in the case of any other Public Entity) authorizing the respective Public Entity to become a party to this Agreement;

WHEREAS, the governing body of each of the Participants has adopted and each Public Entity which subsequently becomes a signatory to this Agreement will adopt the investment objectives and purposes as set forth in Article Il of this Agreement and the Investment Policy or Policies as set forth in Exhibit B to this Agreement;

WHEREAS, the Participants anticipate that other Public Entities may desire to invest public assets jointly with the Participants or other Public Entities that become signatories to this Agreement;

WHEREAS, the Alaska Municipal League has assisted in the incorporation of the Corporation to implement the provisions of the Alaska Investment Pool Act for the Participants and other Public Entities that become signatories to this Agreement.

NOW, THEREFORE, the Participants do hereby covenant and agree as follows: to have the Corporation manage and invest all monies, assets, securities, funds and property now or hereafter transferred to or held by it pursuant to this Agreement, all for the benefit of such Public Entities as may from time to time become Participants, and the Participants do further declare their agreement to be bound and abide by the terms of this Agreement.

ARTICLE I - NAME AND DEFINITIONS

Section 1.1 Name of Pool. The monies, assets, securities, funds and property now or hereafter transferred to and held by the Corporation pursuant to this Agreement will be known as the Alaska Municipal League Investment Pool.

Section 1.2 Definitions. Wherever used within this Agreement, unless otherwise required by the context or specifically provided:

(1) "Agreement" or "Alaska Municipal League Investment Pool, Inc. Common Investment Agreement" means this instrument executed by the Corporation and the Participants and establishing the Pool, and will encompass any amendments to this Agreement that are duly approved pursuant to this Agreement, and will also encompass the written instruments by which Public Entities become parties to, or terminate their participation under, this Agreement;

(2) "Alaska Investment Pool Act" means the Alaska Statute AS 37.23.010-37.23.900, as amended from time to time;

(3) "Articles of Incorporation" means the Articles of Incorporation of the Corporation, as amended from time to time;

(4) "Bylaws" means the Bylaws of the Corporation, as amended from time to time;

(5) "Corporation" means the Alaska Municipal League Investment Pool, Inc.;

(6) "Custodian" means the party identified in Section 5.7 of this Agreement with qualifications and duties as set forth in Article X of this Agreement;

(7) "Directors" means the individual directors of the Board of Directors of the Corporation and their successor or successors for the time period during which they were in that office; and "Board of Directors" means the board of directors of the Corporation;

(8) "Investment Adviser" and "Investment Manager" mean the parties with whom the Corporation has contracted on behalf of the Pool pursuant to Article Vlll; and "Supervisory and Investment Adviser Agreement and Investment Management Agreement" refer to the agreements between the Corporation and the Investment Adviser and between the Corporation and the Investment Manager, respectively;

(9) "Investment Officer" means an officer or employee of the Corporation or other person who will be designated by the board of directors in accordance with the provisions of Article Xl of this Agreement;

(10) "Investment Policy" means the Investment Policy for the Alaska Municipal League Investment Pool attached to and incorporated into this Agreement as Exhibit B;

(11) "Net Asset Value" means the net asset value of the Pool in the manner provided in Section 12.3 of this Agreement;

(12) "Participant" means a party that has entered into this Agreement through due and proper authorization and which has not terminated such status and as listed in Exhibit A attached to and incorporated into this Agreement; and "Participation" refers to the status of an entity as a Participant;

(13) "Pool" means the Alaska Municipal League Investment Pool;

(14) "Public Entity" means a political subdivision of the State of Alaska, including a municipality and its subdivisions, a school district or a regional education attendance area;

(15) "Series" means any subdivision of the assets of the Pool established in accordance with the provisions of Section 4.2 of this Agreement;

(16) "Series Supplement" refers to the written document containing the terms of a certain Series, including those below;

a "Series I" – original formation – means an investment vehicle within the Pool that invest in short-dated, high-quality securities with the intent to maintain a stable$1.00 net asset value;

b "Series II" – established Nov. 9, 2022 – means an investment vehicle within the Pool that invest in short-dated, high-quality securities with a floating net asset value;

(17) "Units" means the equal proportionate units of undivided beneficial interest in the assets of the Pool or of each Series from time to time, including fractions of Units as well as whole Units.

(18) "Unitholder' refers to a record owner of Units of the Pool or of a Series.

ARTICLE Il - PURPOSE, OBJECTIVES

Section 2.1 Purpose. The purpose of this Agreement is to establish the terms for the joint investment of public funds by Public Entities pursuant to the terms of the Alaska Investment Pool Act, the Articles of Incorporation, and the Bylaws. The purpose of the Pool is to provide a means for eligible Public Entities to invest temporarily available public funds.

Section 2.2 Objectives. (a) The general objectives of the Pool include:

(1) Improving the efficiency and effectiveness of Participants in the investment of their public funds;

(2) Minimizing administrative fees and transactional and other expenses of investing public funds;

(3) Providing Public Entities with a continuous source of managed investments, within the limitations upon such investments prescribed by applicable law; and

(4) Managing the assets of the Pool with the intent of maintaining a stable $1.00 Net Asset Value for each whole Unit for Series I while Series II Units will have a floating Net Asset Value.

(b) The investment objectives of the Pool in order of priority are as follows:

(1) Preservation of capital - seeking to preserve the capital investment of all Participants through prudent management and adoption of investment policies and restrictions;

(2) Liquidity - seeking to meet the needs of Participants for cash by maintaining a high level of portfolio liquidity and investing in readily marketable securities; and

(3) Return - seeking to attain the highest level of current income consistent with the objectives of preservation of capital and liquidity.

ARTICLE III - PARTIES TO AGREEMENT

Section 3.1 Eligibility. A Participant must be a member of the Corporation; provided that (1) no person will be allowed to become a member of the Corporation or a Participant if the Board of Directors, upon advice of legal counsel, determines that such membership or Participation would cause the income of the Pool to be subject to federal income taxation, and (2) the Board of Directors will have sole discretion to designate categories of Public Entities eligible to become Participants. In making a determination under this section, the Board of Directors, after obtaining the advice of legal counsel, will have final authority to determine the question.

Section 3.2 Entry Into Agreement. (a) A Public Entity determined to be eligible as a Participant under Section 3.1 of this Agreement may enter into this Agreement, without further action by the existing Participants, by executing and delivering to the Custodian an application to be bound by its terms pursuant to duly exercised authority. Such application need not be physically affixed to a copy of this Agreement, but instead may be indicated by reference to this Agreement. In accordance with the Bylaws, the Board of Directors will establish the form and requirements for entering into this Agreement as it from time to time deems appropriate.

(b) In executing an agreement under (a) of this Section 3.2, a Public Entity will be deemed to expressly (1) designate the Investment Officers of the one or more Series into which the Public Entity places any of its public funds as that Public Entity's Investment Officer responsible for such funds; (2) designate the depository and custodian of the one or more Series into which the Public Entity places any of its public funds as that Public Entity's depository and custodian for such funds; (3) delegate to the Corporation the authority to hold legal title to the assets placed in the Pool; (4) approve the investment objectives, policies, rules and procedures for the Pool and the Corporation or of any Series of the Pool, as the investment objectives, policies, rules and procedures of the Public Entity with respect to its assets transferred for placement in the Pool or any Series of the Pool; and (5) provide authority to the Corporation, the Board of Directors, the Investment Manager, the Corporation's officers, employees and any of their agents to deposit, withdraw, invest, transfer and otherwise manage the funds which the Public Entity may place in the Pool; all in conformance with the terms of this Agreement and the investment objectives, policies, rules and procedures of the applicable Series and the requirements of the Alaska Investment Pool Act.

Section 3.3 <u>Termination of Participation</u>. Participants will have the right to terminate their Participation in this Agreement, and the Board of Directors will specify procedures for such termination. Such procedures will require a Participant to redeem its Units in the Pool prior to such termination. The termination of Participation by a Participant will not affect the validity of this Agreement with respect to the remaining Participants.

Section 3.4 <u>Effect of Amendment of Alaska Investment Pool Act</u>. In the event that the Alaska Investment Pool Act is amended so as to expand the definition of "Public Entity" as used in this Agreement, the Board of Directors will have the power to determine whether and under what circumstances any new category of Public Entity may become a party to this Agreement. In the event that the Alaska Investment Pool Act is amended so as to exclude from the definition of Public Entity" as contained in this Agreement any previously included entity, the Board of Directors will promptly determine whether any existing Participant has lost its status as a Public Entity (or will lose such status upon effectiveness of such amendment). If the Board of Directors determines, after obtaining the advice of counsel, that an existing Participant is no longer a Public Entity (or will not be a Public Entity upon the effectiveness of the amendment), the Board of Directors will so notify that Participant, redeem any Units of that Participant held in the Pool and transfer to the Participant the resulting funds and other Investment funds of that Participant administered through the Corporation and terminate the participation of that Participant. The Board of Directors will have final authority with respect to determinations under this Section.

Section 3.5 <u>Effect of Amendment of Federal Tax Law</u>. Should the federal income tax law be amended so as to cause the income of the Pool to be subject to federal income taxation, the Board of Directors will promptly determine whether that subjugation could be eliminated through the termination of Participation by one or more Participants and may, upon advice of legal counsel, terminate the membership In the Corporation and the Participation of those Participants in the Pool to eliminate the subjugation of the Pool to federal income taxation. Should the Board of Directors determine to terminate the Participation of a Participant under this Section 3.5, it will so notify that Participant, redeem any Units of that Participant held in the Pool and transfer to the Participant the resulting funds and other investment funds of that Participant administered through the Corporation and terminate the Participation of that Participant. The Board of Directors will have final authority with respect to determinations under this Section.

ARTICLE IV- BENEFICIAL INTERESTS

Section 4.1 <u>Units of Beneficial Interest</u>. The undivided beneficial interests of Participants in the assets of the Pool or of any Series of the Pool will be represented by such Units of one or more separate and distinct Series as the Board of Directors will from time to time create and establish. The number of Units is unlimited, and each Unit will be without par value and will be fully paid and nonassessable. The Board of Directors will have full power and authority, in their sole discretion and without obtaining any prior authorization of or vote of the Unitholders or of any Series, (1) to create and establish Units or any Series with such preferences, voting powers, rights and privileges as the Board of Directors may from time to time determine, (2) to divide or combine the Units there of into a greater or lesser number, (3) to classify or reclassify any existing Units into one or more Series or classes of Units and (4) to take such other action with respect to the Units as the Board of Directors may deem desirable; provided that the

Board of Directors may take no action pursuant to this Section 4.1 which would impair the beneficial interests of Unitholders in the then-existing assets of the Pool; and provided further, that such powers as the Board of Directors may ordinarily exercise pursuant to this Section 4.1 will not be inconsistent with the intent of maintaining a stable Net Asset Value of $1.00 per Unit for Series I. Series II Units will have a floating Net Asset Value.

Section 4.2 Establishment of Series. (a) The first Series is hereby established pursuant to Article V of this Agreement.

(b) The establishment of any future Series will be effective upon the adoption of a resolution by a majority of the Board of Directors. With respect to each such future Series the Board of Directors will designate investment objectives and policies as required by this Agreement, authorized investments (and if repurchase agreements are authorized, the custodian for pledged securities), categories of Public Entities eligible to own Units, authorized Investment Officers and the relative rights and preferences of the holders of such Units; all of which will be described in a written Series Supplement.

(c) At any time that there are no Units outstanding of any particular Series previously established and designated, the Board of Directors may, by majority vote, abolish that Series and the establishment and designation of it.

Section 4.3 Ownership of Units. Notwithstanding other provisions of this Agreement to the contrary, ownership of Units will be limited to Participants. Ownership of Units will be recorded in the books of the Pool. The Board of Directors may have such rules as it considers appropriate, to the extent permitted by law, for the transfer of Units and similar matters. The record books of the Pool will be conclusive as to who are the holders of Units and as to the number of Units held from time to time by each Unitholder, unless the Unitholder shows otherwise to the satisfaction of the Board of Directors.

Section 4.4 Placement of Assets in the Pool The Board of Directors will accept transfers of funds to a Series from such governmental entities as have become Participants on such terms as the Board of Directors may from time to time authorize. After the date of the initial transfer of funds to a Series, the number of Units of that Series to represent the initial transfer of funds may be considered as outstanding, and the amount received by the Series on account of such transfer will be treated as an asset of such Series. Subsequent transfers of funds to the Series will be credited to each Unitholder's account in the form of full Units at the Net Asset Value per Unit next determined after the funds are received; provided, however, that the Board of Directors may, in its sole discretion, authorize the issuance of fractional Units.

Section 4.5 Assets and Liabilities of Series. (a) All consideration received by the Pool with respect to Units of a particular Series, together with all assets in which such consideration is invested or reinvested, all income, earnings, profits, and proceeds thereof, including any proceeds derived from the sale, exchange or liquidation of such assets, and any funds or payments derived from any reinvestment of such proceeds in whatever form, will be referred to as assets belonging to that Series. In addition, any assets, income, earnings, profits, and proceeds thereof, funds or payments which are not readily identifiable as belonging to any particular Series will be allocated by the Board of Directors between and among one or more of the Series in such manner as the board, in its sole discretion, deems fair and equitable. Each such allocation will be referred to as assets belonging to that Series, and will be conclusive and binding for all purposes. The assets belonging to a particular Series will be so recorded upon the books of the Pool and will be held In the Pool by the Corporation for the benefit of the Unitholders of that Series.

(b) The assets belonging to each particular Series will be charged with all expenses, costs, charges and reserves attributable to that Series. Any expenses, costs, charges or reserves of the Pool, which are not readily identifiable as belonging to any particular series, will be allocated and charged by the Board of Directors between or among any one or more of the Series in such manner as the Board of Directors, in its sole discretion, deems fair and equitable, and such expenses, costs, charges, and reserves will be payable only from the assets belonging to the applicable Series. Each such allocation will be conclusive and binding for all purposes. Any creditor of any Series may look only to the assets of that Series to satisfy such creditors debt.

(c) To the extent that the expenses, costs, charges and reserves of the Pool or one or more Series of the Pool, including ordinary or extraordinary legal, accounting or other professional service expenses, are allocated pursuant to this Section 4.5 to the Units of a Participant, that Participant authorizes the payment of such out of principal and earnings from that Participant's investment in the pool.

Section 4.6 No Preemptive Rights. Unitholders will have no preemptive or other preferential rights to acquire any additional Units of the Pool.

Section 4.7 Limitation of Personal Liability. The Board of Directors will have no power to bind any Unitholder or to call upon any Unitholder for the payment of any sum of money or assessment whatsoever other than such as the Unitholder may at any time agree to pay by way of subscription for any Units or otherwise. Every contract or other undertaking by or on behalf of the Pool will include a recitation limiting the obligation represented thereby to the Pool or a Series of it and its assets, however, the omission of such a recitation will not operate to bind any Participant.

ARTICLE V. FIRST SERIES, SUBSEQUENT SERIES

Section 5.1 Establishment of Series. (a) The Participants hereby agree that the first Series will be established in conformance with the terms of this Agreement and the policies, objectives, restrictions and other terms of this Article V.

(b) Participants in a subsequent Series will agree, by completing an application for that Series, that subsequent Series will be established in conformance with the terms of the Agreement at that time and the policies, objectives, restrictions and other terms of this Article V and as not otherwise prohibited by law.

Section 5.2 Eligible public Entities. Only Public Entities situated in the State of Alaska may become Participants in the first Series or in a subsequent Series.

Section 5.3 Eligible Investments. The Pool may invest only in the instruments as set forth in the Investment Policy for purposes of the first Series. The eligible investments for a subsequent Series will be as provided in the investment policy for that series and as included in the terms of the Agreement at that time.

Section 5.4 Investment Policies and Restrictions. The investment policies and restrictions to be followed by the Pool are as set forth in the Investment Policy for each Series. The Investment policies and restrictions to be followed by the Pool for each Series will be as provided in the investment policy for that Series and as included in the terms of the Agreement at that time.

Section 5.5 Investment Officer. The Investment Officer for the Pool will be designated by the Board of Directors, subject to the provisions of Article Xl of this Agreement.

Section 5.6 Distributions. Earnings on the assets of a Series will be accrued daily and will be distributed as determined by the Board of Directors but not less frequently than the first business day of the month following the month in which such earnings are accrued. Such earnings may be distributed in the form of cash sent to a Participant, or credited to the Participant's account in the form of full or fractional Units.

Section 5.7 Custodian. The Custodian will be designated by the Board of Directors, having duties and otherwise subject to the provisions of Article X of this Agreement.

ARTICLE VI - DIRECTORS

Section 6.1 Management of the Pool. The business and affairs of the Pool will be directed by the Board of Directors.

Section 6.2 Effect of Death, Resignation, etc. of a Director The death, declination, resignation, retirement, removal, incapacity or inability of the Board of Directors, or any one of its members, will not operate to annul or terminate the Pool or to revoke any existing agency created pursuant to the terms of this Agreement.

ARTICLE VII - POWERS OF BOARD OF DIRECTORS

Section 7.1 Powers. The Board of Directors will have full power and authority to do any and all acts and to make and execute or authorize the making or executing of any and all contracts and Instruments that are necessary for or incidental to the business and affairs of the Corporation and the Pool and the direction of management of the Pool or the investment of assets of the Pool. Subject to applicable law and this Agreement, the Board of Directors will have full authority and power to make, or cause to be made, any and all investments which it, in its sole discretion, will deem proper to accomplish the objectives of the Pool. Subject to any limitation of this Agreement or applicable law, the Board of Directors will have power and authority to do the following:

(1) To invest and reinvest cash and securities, and to hold cash or other properly uninvested, in accordance with the Investment Policy and the terms of this Agreement;

(2) To adopt Bylaws not inconsistent with this Agreement providing for the conduct of the business of the Corporation and the Pool and to amend and repeal them to the extent that the Articles of Incorporation do not reserve that right to the members of the Corporation;

(3) To appoint and remove one or more Investment Officers pursuant to Article XI of this Agreement; to appoint and remove such additional officers as the Board of Directors considers appropriate and in accordance with the Bylaws; and to appoint and terminate such agents as the Board of Directors considers appropriate;

(4) To employ a bank or other person, as allowed under the Alaska Investment Pool Act and otherwise in accordance with applicable law, as Custodian of any assets of the Pool, subject to conditions set forth in this Agreement or in the Bylaws, if any:

(5) To retain an Investment Adviser and an Investment Manager with such powers, responsibilities and functions as are described in Article VIII of this Agreement;

(6) To set record dates in the manner as provided in this Agreement;

(7) To delegate, consistent with applicable law, such authority as the Board of Directors considers desirable to any officers of the Corporation and to the Supervisory Investment Adviser, Investment Manager, the Custodian or other agents;

(8) To sell or exchange or cause to be sold or exchanged any and all assets of the Pool, subject to the provisions of Section 14.4 of this Agreement;

(9) To vote or to give assent or to exercise any rights of ownership, with respect to securities or property and to execute and deliver powers of attorney to such person or persons as the Board of Directors will deem proper, granting to such person or persons such power and discretion with relation to securities or property as, subject to applicable law, the Board of Directors will deem proper;

(10) To exercise powers and rights which in any manner arise out of ownership of securities;

(11) To hold any security or property in a form not indicating any trust, whether in bearer, unregistered or other negotiable form, either in the Pool's name or in the name of a custodian or nominee or nominees, subject in either case to proper safeguards to protect the Participants;

(12) To establish separate and distinct Series with separately defined investment objectives and policies and distinct investment purposes in accordance with the provisions of Article IV of this Agreement;

(13) To allocate assets and expenses of the Pool to a particular Series or to apportion the same between or among two or more Series, provided that any expenses incurred by a particular Series will be payable solely out of the assets belonging to that Series as provided for in Article IV of this Agreement;

(14) To consent to or participate in any plan for the reorganization, consolidation or merger of any corporation or concern, any security of which is held in the Pool; and to consent to any contract, lease, mortgage, purchase or sale of property by such corporation or concern;

(15) To compromise, arbitrate or otherwise adjust claims in favor of or against the Pool or any matter in controversy including, but not limited to, claims for taxes;

(16) To make distributions of income and of capital gains to Unitholders in the manner as provided in this Agreement;

(17) To establish from time to time a minimum total investment for Unitholders and to require the redemption of the Units of any Unitholders whose investment is less than such minimum upon giving notice to such Unitholder;

(18) To amend this Agreement pursuant to Section 14.7 of this Agreement;

(19) To retain one or more auditors for the Pool or any Series, and to require annual audits and reports as the Board of Directors considers appropriate; and

(20) To do other things not inconsistent with the provisions of this Section 7.1 which the Board of Directors deems necessary in carving out its duties.

Section 7.2 Action by the Board of Directors. The Board of Directors will act and otherwise conduct the business of the Pool in accordance with the terms of this Agreement and as otherwise set forth in the Articles of Incorporation and Bylaws.

Section 7.3 Officers. The Board of Directors will appoint one or more of its number to be officers of the Corporation in accordance with the terms of the Articles of Incorporation and Bylaws.

ARTICLE VIII - SUPERVISORY AND INVESTMENT ADVISER; INVESTMENT MANAGER

Section 8.1 Supervisory and Investment Adviser Agreement and Investment Management Agreement. When authorized by at least a majority of the Board of Directors, the Corporation on behalf of the Pool may, subject to the laws of the State of Alaska, from time to time enter into one or more Supervisory and Investment Adviser Agreements and Investment Management Agreements whereby the other party to such agreements will be designated as the Supervisory Investment Adviser and the Investment Manager, respectively, to the Corporation on behalf of the Pool, will agree to serve as such and will undertake to provide to the Corporation on behalf of the Pool such advice, assistance, facilities and services upon such terms and conditions as the Board of Directors may, in its discretion, determine.

Section 8.2 Duties. (a) The Supervisory and Investment Adviser Agreement and the Investment Management Agreement will be set forth in writing and will establish the duties and responsibilities of the Supervisory Investment Adviser and the Investment Manager. The Board of Directors will have power to retain the Supervisory Investment Adviser and the Investment Manager to provide such advice, assistance, facilities and services as the Board of Directors will, consistent with the applicable law and this Agreement, in its discretion, determine, including, without limitation, those set forth in this Section 8.2, provided that such advice, assistance, facilities and services will be provided in accordance with this Agreement and the Investment Policy or such amendments to them as are approved by the Board of Directors;

(b) The duties and responsibilities of the Supervisory Investment Adviser will include the following:

(1) To provide technical direction to the Pool;

(2) To review custodial and investment Operations of the Pool, to include performance against established benchmarks;

(3) To ensure that the Investment Policy established by the Board of Directors and required by the Alaska Investment Pool Act is adhered to;

(4) To ensure that necessary reports are rendered both to the Board of Directors and to each Participant; and

(5) To ensure that participants in the Pool receive necessary Pool-related information;

(c) The duties and responsibilities of the Investment Manager will include the following:

(1) To act as the Pool's fiduciary and be responsible for investment services;

(2) To adhere to the Investment Policy and the Alaska Investment Pool Act;

(3) To advise the Pool on the strategies being employed, to include risk and yield factors; and

(4) To render periodic reports to both the Pool and Investment Adviser with regard to units held and account transactions.

Section 8.3 Provision of Services. The Supervisory Investment Adviser and the Investment Manager will provide such advice, assistance, facilities and services as the Board of Directors may determine, in accordance with Section 8.2 of this Agreement. However, the Supervisory Investment Adviser and the Investment Manager will have the power, subject to applicable law and with the consent of the Board of Directors, to retain third parties, whether or not affiliated with the Supervisory Investment Adviser and the Investment Manager, to provide all or some of the advice, assistance, facilities and services for which it has been retained by the Pool.

Section 8.4 Duty of Care. Management and investment of assets of the Pool by the Supervisory Investment Adviser and the Investment Manager will be done with the care, skill, prudence and diligence under the circumstances then prevailing that an institutional investor would use in the conduct of an enterprise of a like character and with like aims.

ARTICLE IX - UNITHOLDERS' VOTING POWERS AND MEETINGS

Section 9.1 Voting Powers. A Unitholder, as a member of the Corporation on the record date for a meeting of members, will have power to vote on matters coming before the Pool including matters pertaining to the Pool as set forth in the Articles of Incorporation and Bylaws and by applicable law.

Section 9.2 Meetings. A Unitholder, as a member of the Corporation, will be entitled to attend meetings of members pursuant to the provisions of the Articles of Incorporation and Bylaws.

ARTICLE X- CUSTODIAN

Section 10.1 Qualifications. Appointment and Duties. (a) The Custodian will be designated by the Board of Directors and will, if such entity accepts such designation on the terms approved by the Board of Directors or any duly authorized officers of the Corporation, be a commercial bank with a subsidiary trust company or a trust company that is authorized to exercise corporate trust powers, and be subject to supervision by federal banking regulators.

(b) The Corporation on behalf of the Pool, at all times, will employ a Custodian with authority as agent, but subject to such restrictions, limitations and other requirements, if any, as may be contained under the laws of the State of Alaska, this Agreement or the Bylaws:

(1) To hold the securities owned by the Corporation on behalf of the Pool in the name of the Pool or otherwise as authorized by the Board of Directors and to deliver the same upon written order or other means approved by the Board of Directors with written confirmation;

(2) To hold collateral securing certificates of deposit, repurchase agreements and other instruments as allowed under the Investment Policy or required by the Board of Directors;

(3) To receive and receipt for any monies due to the Corporation on behalf of the Pool and deposit the same in its own banking department or otherwise as the Board of Directors may direct;

(4) To disburse such funds upon orders or vouchers, all upon such basis of compensation as may be authorized by the Board of Directors;

(5) To deliver and pay over all property of the Corporation as directed by the Board of Directors; and

(6) To act as the Pool's record keeper and render periodic reports to both the Pool and Participants with regard to units held and account transactions.

(c) The Board of Directors may also authorize the Custodian to employ one or more sub custodians or agents from time to time to perform acts and services on behalf of the Custodian; provided that such sub-custodians or agents must each have a combined capital and surplus or level of indemnification of at least that specified for the Custodian in (a) of this Section 10.1 and must be subject to supervision by federal banking regulators.

Section 10.2 Central Certificate System. Subject to the laws of the State of Alaska, the Board of Directors may direct the Custodian to deposit all or any part of the securities owned by the Pool in a system for the central handling of securities pursuant to which system all securities of any particular class or series of any issuer deposited within the system are treated as tangible and may be transferred or pledged by bookkeeping entry without physical delivery of such securities.

ARTICLE XI - INVESTMENT OFFICER

Section 11.1 Appointment. The Board of Directors will designate for each Series one or more Investment Officers who will be responsible for the investment of assets transferred to that Series. By authorizing Participation in any Series, each Public Entity will thereby designate the Investment Officers for that Series as such Public Entity's Investment Officers responsible for the assets transferred to such Series, pursuant to the Alaska investment Pool Act. The Investment Manager may be designated as the Investment Officer by the Board of Directors.

Section 11.2 Scope of Authority. The Investment Officer of each Series will be authorized to run the day-to-day investment operations of that Series in conformance with this Agreement and such purposes, objectives and requirements as the Board of Directors may set forth in the Series Supplement for that Series. Within the limits of such Series Supplement, the Investment Officer of each Series will be authorized, to the fullest extent allowable by law, to buy, sell, swap, invest, reinvest and otherwise manage the assets of that Series.

Section 11.3 Management Reports At least once each month, each Investment Officer will prepare a written report concerning the investments of the applicable Series for which such Investment Officer is responsible, and describing in detail the Investment position of such Series as of the date of the report. If the Board of Directors has appointed two or more Investment Officers for a Series, those officers will prepare that report jointly.

ARTICLE XII - DISTRIBUTIONS AND REDEMPTIONS

Section 12.1 Distributions. (a) The Board of Directors will have power, to the fullest extent permitted by the laws of the State of Alaska, at any time to declare and cause to be paid distributions on Units of a particular Series, from the assets belonging to that Series, which distributions, at the election of the Board of Directors, may be made monthly or otherwise pursuant to a standing resolution or resolutions adopted with such frequency as the Board of Directors may determine, and may be payable in cash or Units of that Series at the election of each Unitholder of that Series. The amount of such distributions and the payment of them will be wholly in the discretion of the Board of Directors.

(b) Notwithstanding anything in this Agreement to the contrary, the Board of Directors may at any time declare and distribute pro rata among the Unitholders of a particular Series as of the record date of that Series fixed as provided in Section 14.3 of this Agreement a distribution in the form of Units.

Section 12.2 Redemptions. (a) In case any holder of record of Units of a particular Series desires to redeem some or all of its Units, it may deposit at the office of the Custodian or other authorized agent of the Pool a written request, or such other form of request as the Board of Directors may from time to time authorize, requesting that the Series redeem the Units in accordance with this Section 12.2. The Unitholder so requesting will be entitled to require the Series to redeem such Units, and the Series will redeem such Units, at the Net Asset Value thereof next calculated, as described in Section 12.3 of this Agreement. The Series will make payment for any such Units to be redeemed in cash from the assets of that Series.

(b) The Board of Directors will specify procedures pursuant to which the Unitholder may, under normal circumstances, redeem its Units and receive payment on them by wire and in the form of immediately available funds within the same business day. In any event, except for the provisions of (c) of this Section 12.2, payment for such Units will be made by the Pool from that Series to the Unitholder of record no later than seven days after the date upon which the request is effective.

(c) Notwithstanding anything to the contrary, the provisions of this Section 12.2 and any procedures for the redemption of Units and the payment on them will be subject to Section 12.4 of this Agreement.

Section 12.3. Determination of Net Asset Value and Valuation of Portfolio Assets.

For purposes of this Section 12.3, the net income and Net Asset Value of each Series and Units of each Series will be calculated separately from that of all other Series.

(a) Series I – Established

(i) The Net Asset Value per unit of Series I will be calculated by adding the value of all portfolio securities and other assets, deducting its actual and accrued liabilities and dividing by the number of units outstanding.

(ii) It is the intention of the Series to maintain the Net Asset Value per unit at $1.00. The Series investment assets are valued on the basis of the amortized or accreted cost valuation technique. This method involves valuing an instrument at its cost and thereafter assuming a constant amortization to maturity of any discount or premium, regardless of the impact of fluctuating interest rates on the market value of the instrument.

(iii) While this method provides certainty of valuation, it may result in periods during which value, as determined by amortized or accreted cost, is higher or lower than the price the Series would receive if it sold the instrument.

(iv) The Series has established policies to stabilize, to the extent reasonably possible, the price per unit at $1.00. These policies include regular review of the market value of the Series portfolio holdings by the Series and the right of the Series to take corrective action, including sale of instruments prior to maturity to realize capital gains or losses, withholding of dividends or redemption of units in kind. Although the Series values its instruments on the basis of their amortized or accreted cost, certain occasions may arise on which the Series sells some portfolio holdings prior to maturity. The proceeds realized by such a sale may be higher or lower than the original cost, thus resulting in a capital gain or loss. The Series amortizes such gains and losses by adjusting the daily net income and distribution. Gains and losses will be calculated and distributed daily.

(b) Series II – Established Nov. 9, 2022

(i) The Net Asset Value per unit of Series II will be calculated by adding the value of all portfolio securities and other assets, deducting its actual and accrued liabilities and dividing by the number of units outstanding.

(ii) The Series investment assets will be valued at a price received from the Custodian pricing service vendor.

(iii) Any income earned and realized gains and losses from the sale of assets will be included in the total market value.

Section 12.4. Suspension of the Right of Redemption. The Board of Directors may declare a suspension of the right of redemption or postpone the date of payment for the whole or any part of any period during which an emergency exists as a result of which disposal by the Corporation on behalf of the Pool of securities owned by it is not reasonably practicable or it is not reasonably practicable for the Corporation on behalf of the Pool fairly to determine the value of its net assets. A suspension pursuant to this Section 12.4 will take effect at such time as the

Board of Directors will specify but not later than the close of business on the business day next following the declaration of suspension. Thereafter there will be no right of redemption or payment until the Board of Directors will declare the suspension at an end. Any suspension pursuant to this Section 12.4 will continue only so long as the Board of Directors concludes such suspension is in the best interests of the Unitholders. In the case of a suspension of the right of redemption, a Unitholder may either withdraw a request for redemption or receive payment based on the Net Asset Value per Unit existing after termination of the suspension.

ARTICLE XIII STANDARD OF CARE, LIMITATION OF LIABILITY, AND INDEMNIFICATION

Section 13.1. Standard of Care, Limitation of Liability (a) The management and investment of Participants' assets by the Corporation, its officers, directors, employees and agents will be done with the care, skill, prudence and diligence under the circumstances then prevailing that an institutional investor would use in the conduct of an enterprise of a like character and with like aims.

(b) The members of the Board of Directors, officers and employees of the Corporation will not be liable for any mistakes of judgment or other actions taken or omitted by them in good faith, nor will they be liable for any action taken or omitted by an agent, employee or independent contractor selected in good faith by them or any of them, nor will they be liable for loss incurred through Investment of funds through the Corporation or failure to Invest.

(C) No director, officer or employee of the Corporation will be liable for any action taken or omitted by any other director, officer or employee.

Section 13.2. Board of Directors Good Faith Action. Expert Advice. No Bond or Surety- The exercise by the Board of Directors of its powers and discretion under this Agreement in good faith will be binding upon all interested parties. Subject to the provisions of Section 14.1 and to Article XIII of this Agreement, the Board of Directors will not be liable for errors of judgment or mistakes of fact or law. The Board of Directors may take advice of counsel or other experts with respect to the meaning and operation of this Agreement and, subject to the provisions of Section 14.1 of this Agreement and this Article XIII, will be under no liability for any act or omission in accordance with such advice or for failing to follow such advice. Directors will not be required to give any bond or act as a surety under this Agreement.

Section 13.3. Indemnification. Insurance (a) The Corporation will defend, indemnify and hold harmless each director, officer and employee of the Corporation for expenses, including attorney's fees, and the amount of any judgment, money decree, fine, penalty or settlement for which he or she may become liable by reason of his or her being or having been a director, officer or employee of the Corporation who exercises powers or performs duties for the Corporation, except in relation to matters as to which that director, officer or employee is finally adjudged in any action, suit or proceeding to be liable for failure to act in good faith in the performance of his or her duties as such director, officer or employee.

(b) At the discretion of the Board of Directors, the Corporation may purchase and maintain insurance on persons associated with the Corporation and as expressly provided in its Bylaws.

ARTICLE XIV - MISCELLANEOUS

Section 14.1. Corporation and Pool Not a Partnership. It is hereby expressly declared that the Corporation is a separate and distinct nonprofit corporation and not a partnership. No Director will have any power to bind personally either the Board of Directors or officers of the Corporation or any Participant. All persons providing services or property to, contracting with or having any claim against the Corporation on behalf of the Pool, its officers, Board of Directors, employees and agents will look only to the assets of the appropriate Series for payment thereof under this Agreement. The Participants, the Board of Directors, officers, employees, and agents of the Corporation, whether past, present or future, will not be personally liable for any liabilities of the Corporation.

Section 14.2. Ownership of Assets of the Pool. The assets of the Pool will be held separate and apart from all other assets, including the assets of other Series of the Pool. Legal title to all of the assets of the Pool will at all times be considered as vested in the Corporation, as custodian for the appropriate benefit of the respective Unitholders. No Unitholder will be deemed to have a severable ownership in any individual asset of the Pool or any right of partition or possession of it, but each Unitholder will have a proportionate undivided beneficial interest in the assets of the Pool or of a Series of the Pool.

Section 14.3. Establishment of Record Dates. The Board of Directors may fix in advance a date, not exceeding fifty days and not less than ten days preceding the date of any meeting of members of the Corporation, or the date for payment of any distributions, or the date for the allotment of rights or the date when any change or conversion or exchange of Units will go into effect, as a record date for the determination of the persons entitled to notice of, and to vote at, any such meeting, or entitled to receive payment of any such distributions, or to any such allotment or rights, or to exercise the rights in case such persons and only such persons as will be members of the Corporation of record on the dates so fixed will be entitled to such notice of, and to vote at, such meeting, or to receive payment of such distributions, or to receive such allotment or rights or to exercise such rights, as the case may be, notwithstanding any transfer of any Units on the books of the Pool after any such record date is fixed.

Section 14.4. Termination of Pool. (a) The Pool may be terminated by a simple majority vote of the Directors.

(b) The Board of Directors may at any time sell and convert, or cause to be sold and converted, into money all the assets of the Pool or of any Series. Upon making provision for the payment of all outstanding obligations and unpaid expenses, accrued or contingent, of the Pool or of the affected Series, the Board of Directors may distribute the remaining assets of the Pool or of the affected Series ratably among the holders of the outstanding Units of the Pool or of the affected Series.

(c) Upon completion of the distribution of the remaining proceeds or the remaining assets as provided in (b) of this Section 14.4, the Pool or the affected Series will terminate, and the Board of Directors will be discharged of any and all further liabilities and duties under this Agreement pertaining to the Pool or the affected Series, as the case may be, and the rights, titles and interests of all parties will be canceled and discharged.

Section 14.5 Open References, Headings. Principal Office (a) The original or a copy of this Agreement will be kept at the principal office of the Corporation where any Unitholder may inspect it. All records of the Pool will be maintained in accordance with the Articles and Bylaws.

(b) Anyone dealing with the Pool may rely on a certification by the Board of Directors or an officer of the Corporation as to whether or not any supplements to this Agreement have been made and as to any matters in connection with the Pool under this Agreement, and with the same effect as if it were the original, may rely on a copy certified by the Board of Directors or an officer of the Corporation to be a copy of this instrument or of any supplement. In this Agreement or in any supplement, references to this Agreement will be deemed to refer to this Agreement as amended or affected by any such supplement to this Agreement.

(c) Headings are placed in this Agreement for convenience of reference only, and in case of any conflict, the text of this instrument, rather than the headings, will control.

(d) This instrument may be executed in any number of counterparts, each of which will be deemed an original.

(e) The principal office of the Corporation will be located at One Sealaska Plaza, Suite 302, Juneau, Alaska 99801 or such other office as the Board of Directors may from time to time determine.

Section 14.6 Applicable Law. The terms and conditions of this Agreement will be governed by and interpreted in accordance with the laws of the State of Alaska. The Corporation is a nonprofit corporation incorporated pursuant to the Alaska Nonprofit Corporations Act and further established pursuant to the Alaska Investment Pool Act.

Section 14.7 Amendments. (a) This Agreement and any Series Supplement may be amended by a two-thirds vote of the Board of Directors. Such amendments will take effect at a time fixed by the Board of Directors but in no event sooner than 60 days after notice of such amendment has been provided to all Participants holding Units of each Series affected by the amendment. Such notice will contain a description of the amendment and the date such amendment becomes effective. Participants who have not withdrawn from the Agreement (or if the amendment is to a Series Supplement, the affected Series) by the date upon which the amendment becomes effective will be deemed to have consented to the amendment. Copies of the amendment will be kept in accordance with Section 14.5 of this Agreement.

(b) Notwithstanding the provisions of (a) of this Section 14.7, creation of a new Series and issuance of a new Series Supplement will be deemed an amendment to this Agreement, but it may be effected by a majority vote of the Board of Directors and will not require the notice to Participants described in (a) of this Section 14.7. Copies of the Series Supplement will be kept as specified in Section 14.5 of this Agreement.

Section 14.8 Fiscal Year. The fiscal year of the Corporation and therefore the Pool will end on a date established by resolution of the Board of Directors as required in the Bylaws, and the Board of Directors may, without Participant approval, change the end of the fiscal year of the Corporation and the Pool.

Section 14.9 Defect As to Provision or Participation (a) The provisions of this Agreement are severable, and if one or more of such provisions are found to be in conflict with applicable law, such provisions will be deemed never to have constituted a part of this Agreement; provided however, that such findings will not affect or impair any of the remaining provisions of this Agreement, or render invalid or improper any action taken or admitted prior to such finding.

(b) A Participation in this Agreement or transfer of assets to the Corporation for placement in the Pool or to any Series of the Pool by a person who is not qualified, by virtue of law or otherwise, to so participate, (1) will not operate to terminate this Agreement or the Participation of other Participants and (2) will not invalidate or otherwise adversely affect the Pool and the interests of those other Participants.

IN WITNESS WHEREOF, the parties to this Agreement, acting through their respective governing bodies and authorized representatives, hereby execute this Agreement as of

_____,20__.

ALASKA MUNICIPAL LEAGUE INVESTMENT POOL, INC	______________________________ (Name of Government Entity)
By: ______________________________	By: ______________________________
Its: ______________________________	Its: ______________________________

EXHIBIT A – List of Participants

Adak, City of
AIDEA
Akutan, City of
Alaska Association of
Municipal Clerks
Alaska Govt Finance
Officers Association
Alaska Municipal
Management Association
Alaska Municipal League
Aleknagik, City of
Aleutians East Borough
AML/JIA
Anchorage Comm. Development
Angoon, City of
Annette Island School District
Atka, City of
Atqasuk, City of
Barrow, City of
Bethel, City of
Brevig Mission, City of
Bristol Bay Borough
Chevak, City of
Chuathbaluk, City of
Cold Bay, City of
Cordova, City of
Delta Junction, City of
Denali Borough
Dillingham, City of
Eagle, City of

Eek, City of
Egegik, City of
Elim, City of
Fairbanks North Star Borough
Fairbanks, City of
False Pass, City of
Fort Yukon, City of
Galena, City of
Gustavus, City of
Haines, City and Borough
Homer, City of
Hoonah, City of
Huslia, City of
Juneau, City and Borough
Kake City School District
Kenai Peninsula Borough
Kenai, City of
Ketchikan Gateway Borough
King Cove, City of
Kodiak Island Borough
Kodiak, City of
Koyuk, City of
Kotzebue, City of
Manakotak, City of
Marshall, City of
Matanuska-Susitna Borough
Mekoryuk, City of
McGrath, City of
Mekoryuk, Village of
New Stuyahok, City of
Nome, City of

North Pole, City of
Northwest Arctic Borough
City of Nulato
Old Harbor, City of
Palmer, City of
Pribilof School District
Pelican, City of
Pelican City School District
Quinhagak, City of
Petersburg Borough
Pilot Station, City of
Sand Point, City of
Selawik, City of
Seldovia, City of
Seward, City of
Sitka, City and Borough
Soldotna, City of
Southwest Alaska
Municipal Conference
St. Paul, City of
Tenakee Springs, City of
Toksook Bay
Unalakleet, City of
Unalaska, City of
Upper Kalskag, City of
Wasilla, City of
Whittier, City of
Wrangell, City and Borough
Wrangell School District
Yakutat, City and Borough

EXHIBIT B – Investment Policy Statements

Alaska Municipal League Investment Pool

Series I

Investment Policies and Restrictions

The Series seeks to achieve its investment objectives by limiting its investments to instruments described below. All investments must comply with the statutory requirements of the Alaska Investment Pool Act.

This policy applies to all money that comprises Series I portfolio within Alaska Municipal League Investment Pool. The purpose of the series is to provide an investment option for participants that has a focus on preservation of capital, liquidity, and investment return.

I.) Investment Objective and Strategy

To accomplish the purpose of the Series, the Series will have the following prioritized investment objectives:

1.) Preservation of capital – seeking to preserve the capital investment of all participants through prudent management;

2.) Liquidity – seeking to meet the needs of participants for cash by maintaining a high level of portfolio liquidity and investing in readily marketable securities; and

3.) Investment return – seek to attain the highest level of return consistent with the objectives of preservation of capital and liquidity.

The strategy of the Series is to invest in short-dated, high-quality securities with the intent to maintain a stable $1.00 net asset value and an AAAm stability rating by S&P.

II.) Permissible Investments

The Series is invested in accordance with the Alaska Investment Pool Act of 1992 including:

1) Obligations of the United States and of an agency or instrumentality of the United States.

2) Repurchase and reverse repurchase agreements shall be secured by obligations of the Treasury of the United States or obligations of an agency or instrumentality of the United States.

    a. The aggregate amount of all repurchase agreements with any single dealer shall not exceed 25% of Series assets on the trade date. In the event that there are multiple repurchase agreements with a single dealer outstanding at any time, compliance shall be measured from the latest trade date.

    b. The aggregate amount of all repurchase agreements exceeding seven days to maturity shall be limited to no more than 10% of the Series assets on the trade date unless the Series holds an unconditional put providing for liquidity within seven days.

    c. The margin requirement for securities for collateral should be 102%.

d. Where cash flows require an exception to 2.a or 2.b (above), the Investment Adviser and the Board President will be notified immediately.

3) Certificates of deposit, bankers acceptances and other similar obligations of a bank domiciled in the United States that has

a. Outstanding debt rated A or higher by at least one of the nationally recognized rating services (includes dollar denominated obligations issued by U.S. branches of foreign banks, provided the debt of the parent is rated A or higher) and

b. A combined capital and surplus aggregating at least $500,000,000.

4) Commercial paper and other short-term taxable instruments that, at the time of investment, maintain the highest rating by at least two nationally recognized rating services.

5) Obligations of a corporation domiciled in the United States or obligations of a municipality that are taxable under federal law, if the obligations are rated A or higher by at least two nationally recognized rating services at the time of investment. The Investment Manager may look through the issuer of a security to a third-party guarantee to determine the eligibility of an investment.

6) Collateralized certificates of deposit that are issued by a state or federally chartered financial institution that is a commercial or mutual bank, savings and loan association or credit union and, if the institution's accounts are insured through the appropriate federal insuring agency of the United States, regardless of whether the institution meets the requirements of item (3) above.

7) Money market mutual funds in which the securities of the mutual fund consist of obligations listed in these items (1) - (6) and (8) and otherwise meet the requirements of the Investment Policy.

8) Other cash equivalent investments with a maturity date of one year or less after date of the investment that are of similar quality to those listed in items (1) - (7) above, are rated A or higher by at least one of the nationally recognized rating services and are approved by the Public Entities participating in the Series.

9) In the event of a downgrade in rating, the investment manager will contact the investment adviser immediately. The Investment Manager and Investment Adviser will review whether the security continues to represent minimal risk. If both agree that it should be sold, the security will be immediately sold, otherwise it will be held to maturity. The Investment Adviser will have the final say in disagreements.

III.) Portfolio Diversification and Restrictions

1) The management and investment of assets by the Series will be done with the care, skill, prudence and diligence under the circumstances then prevailing that an institutional investor would use in the conduct of an enterprise of a like character and with like aims;

2) The Series will only purchase securities with a remaining maturity within 13 months of the date of purchase, except that floating rate securities issued or guaranteed by the US government, its agencies, or instrumentalities (US government floating rate securities) with a final maturity that is longer than 13 months may be purchased if they are subject to at least an annual reset. In the case of a money market fund, the dollar-weighted average

maturity of the portfolio will be 90 days or less. US government floating rate securities with maturities beyond 13 months and within 24 months shall be limited to 25% of the portfolio. Securities with put options are excluded from this limit;

3) At the time of purchase, no more than 5 percent of the Series' net assets will be invested in securities of any one issuer, unless the securities are an obligation of, or guaranteed by the United States;

4) The investments of the Series will not include transactions in futures, options, derivative securities or short sales;

5) Investments in collateralized certificates of deposit under item (6) of the allowed investments list above, and the entire amount of principal and interest payable upon maturity of the certificates must be collateralized by a combination of securities that are marked to market at least monthly and maturity dates comparable to the certificated of deposit collateralized but in no event exceed five years. Only the following securities may serve as collateral:

   a. Obligations of the United States with a maturity date of five years or less after the date of the Series investment transaction, and with a market value of at least 102 percent;

   b. Securities in the United States agencies or instrumentalities that are actively traded, other than mortgage pass-through securities, with a maturity date of

      i. One year or less after the date of the Series investment transaction, and with a market value of at least 103 percent or
      ii. More than one year and less than five years after the date of the Series investment transaction, and with a market value of at least 107 percent;

   c. Mortgage pass-through securities issued by the Government National Mortgage Association with a market value of at least 120 percent and;

   d. Obligations of the State of Alaska or its political subdivisions secured by the full faith, credit and taxing power of the state or its political subdivisions, rated A or higher by at least one of the nationally recognized rating services, with a maturity date of

      i. One year or less after the date of the Series investment transaction, and with a market value of at least 102 percent or

      ii. More than one or less than five years after the date of the Series investment transaction, and with a market value of at least 107 percent.

6) A financial institution will not release, assign, sell, mortgage, lease, transfer, pledge or grant a security interest in, encumber, substitute, or otherwise dispose of or abandon all or any part of pledged collateral without prior written authorization of the Board;

7) While the Series purchased securities with the intention of holding them to maturity, it may, from time to time, engage in portfolio trading in an attempt to increase the total return on assets. In addition, cash flows into and out of the Series may be substantial in relation to total assets of the Series. For these reasons, the Series may have a substantial portfolio turnover rate;

8) The Series invests only in those issuers whose credit worthiness and compliance with the applicable statutes and policies has been reviewed and found satisfactory by the Investment Manager;

9) The custodian may engage in securities lending for the Series when the Series can benefit;

10) The investment manager will adhere to any/all rating agency guidelines that are in effect while the Series is rated.

IV.) Benchmarks and Reports

Performance will be measured against the Intercontinental Exchange Bank of America (ICE BofA) US 3-month U.S. Treasury Bill Index and the yield compared to the S&P AAA & AA Rated GIP Tax 30 Day Yield Index.

On an annual basis the board shall be provided with Series' performance and benchmark by the Investment Manager and/or Custodian for all relevant time periods.

Amendments/Adopted

Investment Policy and Restrictions were clarified, updated, and approved by its Board of Directors at the AML IP November 7, 2007 Annual Meeting.

Language on repurchase agreements was clarified, updated, and approved by its Board of Directors at the AMLIP November 18, 2009 Annual Meeting.

Language extending maturities on adjustable rate securities was updated and approved by its Board of Directors at the AMLIP Board Meeting July 18, 2011.

Investment Policies and Restrictions were amended to add #10 and approved by the Board of Directors at the AMLIP Board Meeting on February 4th, 2022.

Investment Policies and Restrictions were amended to update Investment Objective and Strategy at the AMLIP Board Meeting on November 9th, 2022. *Terry Eubank, President*

Alaska Municipal League Investment Pool

Series II

Investment Policies and Restrictions

The Series seeks to achieve its investment objectives by limiting its investments to instruments and restrictions described below. All investments must comply with the statutory requirements of the Alaska Investment Pool Act of 1992.

This policy applies to all money that comprises the Series II portfolio within Alaska Municipal League Investment Pool (AMLIP). The purpose of Series II is to provide an additional investment program along with Series I to be utilized by political subdivisions of Alaska.

I.) Investment Objective and Strategy

To accomplish the purpose of the Series, the Series will have the following prioritized investment objectives:

1.) Preservation of capital – seeking to preserve the capital investment of all participants through prudent management and adoption of investment policies and restrictions;

2.) Liquidity – seeking to meet the needs of participants for cash by maintaining a high level of portfolio liquidity and investing in readily marketable securities; and

3.) Investment return - seeking to attain the highest level of return consistent with the objectives of preservation of capital and liquidity.

The strategy of Series II is to invest in high-quality securities with greater risk and potential return than Series 1, having a portfolio target weighted average life 120-180 days with a variable rate net asset value.

II.) Permissible Investment

The Series is to be invested in accordance with the Alaska Investment Pool Act of 1992, including:

1.) Obligations of the United States and of an agency or instrumentality of the United States.

2.) Repurchase and reverse repurchase agreements secured by the Treasury of the United States and obligations of an agency or instrumentality of the United States.

   a. The aggregate amount of all repurchase agreements with any single dealer shall not exceed 25% of series assets on the trade date. If there are multiple repurchase agreements with a single dealer outstanding at any time, compliance shall be measured from the latest trade date;

   b. The aggregate amount of all repurchase agreements exceeding seven days to maturity shall be limited to no more than 10% of the series assets on the trade date unless the Pool holds an unconditional put providing for liquidity within seven days;

c. The margin requirement for securities for collateral should be 102%;

d. Where cash flows require an exception to (2a) or (2b) (above), the Investment Adviser and the Board President will be notified immediately;

3.) Certificates of deposit, bankers' acceptances, and other similar obligations of a bank domiciled in the United States that has;

a. outstanding debt rated A or higher by at least one of the nationally recognized rating services, including dollar-denominated obligations issued by a United States branch of a foreign bank if the debt of the parent is rated A or higher; and

b. a combined capital and surplus aggregating at least $500,000,000;

4.) Commercial paper and other short-term taxable instruments that, at the time of investment, maintain the highest rating by at least two nationally recognized rating services;

5.) Obligations of a corporation domiciled in the United States or obligations of a municipality that are taxable under federal law if the obligations are rated A or higher by at least two nationally recognized rating services at the time of investment;

6.) Certificates of deposit that are issued by a state or federally chartered financial institution that is a commercial or mutual bank, savings and loan association, or credit union and if the institution's accounts are insured through the appropriate federal insuring agency of the United States, regardless of whether the institution meets the requirements of (3) of this section;

7.) Money market funds in which the securities of the fund consist of obligations listed in this section and otherwise meet the requirements of this chapter;

8.) Other cash equivalent investments with a maturity date of one year or less after date of the investment that is of similar quality to those listed in (1) - (7) of this section are rated A or higher by at least one of the nationally recognized rating services and are approved by the public entities participating in that investment pool; and

III.) Portfolio Diversification and Restrictions

1.) The management and investment of assets by the Series will be created with the care, skill, prudence, and diligence under the circumstances then prevailing that an institutional investor would use in the conduct of an enterprise of a like character and with like aims;

2.) The Series will only purchase securities with a remaining final maturity date within 13 months after the date of purchase, except that floating rate securities with a final maturity date that is longer than 13 months may be purchased if they are subject to at least an annual reset;

3.) Weighted average life will have a maximum of 210 days at the time of purchase;

4.) A minimum of 30% invested in high-quality securities such as cash, obligations of the United States and an agency or instrumentality of the United States, and overnight repurchase agreements;

5.) At the time of purchase, no more than 5 percent of the series net assets will be invested in securities of any one issuer unless the securities are an obligation of or guaranteed by the United States. The issuer will be defined at the parent level;

6.) No more than 30 percent of total investments in securities of companies whose principal business is in the same industry;

7.) No transactions in futures, options, derivatives, or short sales;

8.) A financial institution will not release, assign, sell, mortgage, lease, transfer, pledge, or grant a security interest in, encumber, substitute, or otherwise dispose of or abandon all or any part of pledged collateral without the prior written authorization of the Board;

9.) The Series invests only in those issuers whose creditworthiness and compliance with the applicable statutes and policies have been reviewed and found satisfactory by the Investment Manager; and

10.) The Custodian may engage in securities lending for the Series when the Series can benefit.

IV.) Breaches and Cure Period

Breaches of a portfolio can imply weak investment management or changing market/portfolio conditions. An active breach occurs when a manager makes a portfolio decision independent of other developments in the portfolio that directly result in the violation of the investment policy. A passive breach occurs when the portfolio becomes out of compliance with the investment policy by an externally initiated development. The following policy applies:

1.) In the event of an active or passive breach of Permissible Investments or Portfolio Diversification and Restrictions, the Investment Manager will immediately notify the Investment Advisor.

2.) In general, the cure period for breaches will be ten business days. If the portfolio is not able to be or it is not advisable to be cured within ten business days, the Investment Manager and Investment Advisor will review the risk of the breach and come to an agreement on how to bring the portfolio back into compliance.

3.) It is the intent of this policy to recognize that a passive breach is possible due to market conditions and unforeseen cash flows or portfolio conditions. A forced sale of an investment security that will be a detriment to the net asset value of the portfolio is not warranted if a prudent investment plan is agreed to by the Investment Manager and Advisor.

4.) The Investment Advisor will have the final say in disagreements.

5.) The Investment Advisor will notify the Board President when breaches occur.

V.) Benchmarks and Reports

Performance will be measured against the Intercontinental Exchange Bank of America (ICE BofA) U.S. 3-month U.S. Treasury Bill Index and the yield compared to the S&P AAA & AA Rated GIP Tax 30-Day Yield Index.

On an annual basis the board shall be provided with Series II performance and benchmark by the Investment Manager and/or Custodian for all relevant time periods.

The Investment Manager and/or the Custodian will provide the following to the Investment Advisor or Board:

1.) Daily Net Asset Value;

2.) Daily Gross and Net Yield;

3.) Daily Weighted Average Maturity and Life;

4.) Monthly report that includes:

   a. Portfolio by Security type;

   b. A liquidity summary;

   c. Portfolio by credit rating;

   d. Securities listed by issuer exposure and percentage of market value; and

   e. Portfolio by Industry.

5.) A monthly stress test that shocks the portfolio Net Asset Value

<u>Amendments/Adopted</u>

Adopted by the AMLIP board on November 9th, 2022. Terry Eubank, President

Van Purchase

8649 S. REGENCY DRIVE, TULSA OK 74131
TOLL FREE: (800) 475-1439 • FAX: (918) 224-1092 • www.nationalbus.com

QUOTE

Date: 06/10/2026

Company Name: Aleutians East Borough Scl Contact Person: Lisa Pearce

Address: 100 Mossberry Lane

City: SAND POINT State: AK Zip: 99661

Phone: (907) 942-0624 Email: lpearce@aebsd.org

Quantity	Description	Price	Ext. Price
	2026 Ford T350 Diamond 14 passenger, Gas, AWD		
	See spec sheets sent ..		
	$137,900.00 FOB Tulsa		
	20% deposit $2.50 per mile one way delivery cost		
		Total	0

Mike Kennedy
Regional Sales Manager
ph: 800-475-1439 ext. (326)
fax: 918-224-1092
mikek@nationalbus.com
https://www.nationalbus.com

Prepared for: Mike Franklin, Superintendent, Aleutians East Borough School District
Email: mfranklin@aebsd.org

Price: $74,705

Includes: recertify as a 10 Passenger, Fob Anchorage

2027 Transit-350 Passenger AWD Medium Roof Van 148" WB XL (X9C)

Price Level: 715

Client Proposal

Prepared by:
Brandon Penrod
Office: 907-793-8233
Date: 06/11/2026

2027 Transit-350 Passenger AWD Medium Roof Van 148" WB XL (X9C)

Price Level: 715

As Configured Vehicle

Code	Description

Base Vehicle

X9C	Base Vehicle Price (X9C)

Packages

301A	Order Code 301A

Includes:
- Engine: 3.5L PFDi V6
- Transmission: 10-Spd Automatic w/OD & SelectShift
Includes auxiliary transmission oil cooler.
- 4.10 Limited-Slip Axle Ratio
- GVWR: 9,550 Lb
- Tires: 235/65R16C 121/119 R as BSW
- Wheels: 16" Silver Steel w/Exposed Lug Nuts
- Radio: AM/FM Stereo
- SYNC
Includes 12" center display, wireless Apple CarPlay and Android Auto compatibility, information on demand panel, Alexa Built-In, embedded apps, digital owner's manual and 911 Assist.
- Ford Connectivity Package (1-Year Included)
Includes unlimited Wi-Fi hotspot, audio and video streaming, voice assistant and entertainment. Note: Ford Connectivity Package included for one-year from warranty start date. Requires activation via Ford app with credit card authorization for auto renewal; customer may cancel at any time. Evolving technology/cellular networks/vehicle capability may limit functionality and prevent operation of connected features. Ford may temporarily slow data speeds if such data usage reaches or exceeds 50GB within a 30-day period or due to network limitations. If a customer uses more than 50% of their data usage in a roaming country during a 60-day period, Ford may remove or limit the customer's data plan.

Emissions

425	50-State Emissions System

Powertrain

998	Engine: 3.5L PFDi V6
44U	Transmission: 10-Spd Automatic w/OD & SelectShift *Includes auxiliary transmission oil cooler.*
X4L	4.10 Limited-Slip Axle Ratio
STDGV	GVWR: 9,550 Lb

Wheels & Tires

STDTR	Tires: 235/65R16C 121/119 R as BSW
STDWL	Wheels: 16" Silver Steel w/Exposed Lug Nuts

As Configured Vehicle (cont'd)

Code	Description
51D	Spare Tire & Wheel *Includes 3 ton jack, tool kit and full-size matching tire.*

Seats & Seat Trim

Code	Description
V	Vinyl Front Bucket Seats
21P	Dark Palazzo Gray Vinyl Bucket Seats w/Armrests *Deletes driver lumbar support. Includes 2-way manual driver seat, 2-way manual passenger seat and 2-way adjustable headrest.*

Other Options

Code	Description
PAINT	Monotone Paint Application
148WB	148" Wheelbase
STDRD	Radio: AM/FM Stereo *Includes:* *- SYNC* *Includes 12" center display, wireless Apple CarPlay and Android Auto compatibility, information on demand panel, Alexa Built-In, embedded apps, digital owner's manual and 911 Assist.* *- Ford Connectivity Package (1-Year Included)* *Includes unlimited Wi-Fi hotspot, audio and video streaming, voice assistant and entertainment. Note: Ford Connectivity Package included for one-year from warranty start date. Requires activation via Ford app with credit card authorization for auto renewal; customer may cancel at any time. Evolving technology/cellular networks/vehicle capability may limit functionality and prevent operation of connected features. Ford may temporarily slow data speeds if such data usage reaches or exceeds 50GB within a 30-day period or due to network limitations. If a customer uses more than 50% of their data usage in a roaming country during a 60-day period, Ford may remove or limit the customer's data plan.*
153	Front License Plate Bracket Standard in states requiring two license plates and optional in all other states.
18P	253-Degree Rear Door Opening
68J	Extended Length Passenger Running Board *Covers the A-B pillar driver-side and A-C pillar passenger-side.*
52C	Keyless Entry Keypad
41H	Engine Block Heater *(400W rating). Recommended when minimum temperature is 10 degrees F or below.*
86F	2 Additional Keys (4 Total) *Includes key fobs.*

As Configured Vehicle (cont'd)

Code	Description
43B	Back Up Alarm *Includes 97 dB(A) warning capability.*
86W	Front All-Weather Floor Mats
68B	Remote Start

Fleet Options

Code	Description
WARANT	Fleet Customer Powertrain Limited Warranty Requires valid FIN code. *Ford is increasing the 5-year 60,000-mile limited powertrain warranty to 5-years, 100,000 miles. Only Fleet purchasers with a valid Fleet Identification Number (FIN code) will receive the extended warranty. When the sale is entered into the sales reporting system with a sales type fleet along with a valid FIN code, the warranty extension will automatically be added to the vehicle. The extension will stay with the vehicle even if it is subsequently sold to a non-fleet customer before the expiration. This extension applies to both gas and diesel powertrains. Dealers can check for the warranty extension on eligible fleet vehicles in OASIS. Please refer to the Warranty and Policy Manual section 3.13.00 Gas Engine Commercial Warranty. This change will also be reflected in the printed Warranty Guided distributed with the purchase of every new vehicle.*

Exterior Color

Code	Description
YZ_01	Oxford White

Interior Color

Code	Description
VK_03	Dark Palazzo Gray w/Vinyl Front Bucket Seats

2027 Transit-350 Passenger AWD Medium Roof Van 148" WB XL (X9C)

Price Level: 715

Selected Equip & Specs

Dimensions

- Conventional Capacity: 4,200 lbs.
- GCWR: 11,200 lbs.
- Front brake diameter: 12.1"
- Rear brake diameter: 12.1"
- Vehicle body length: 235.5"
- Vehicle body width: 81.3"
- Vehicle body height: 99.2"
- Side door opening height: 63.0"
- Side door opening width: 51.2"
- Rear door opening height: 62.8"
- Rear door opening width: 59.8"
- Wheelbase: 148.0"
- Vehicle turning radius: 23.9'
- * **Rear door opening angle: 253.0**
- Front track: 68.2"
- Rear track: 68.6"
- Front bumper to front axle: 40.3"
- Interior rear cargo volume: 93.9 cu.ft.
- Max interior rear cargo volume: 336.1 cu.ft.
- Headroom first-row: 52.0"
- Headroom second-row: 55.8"
- Headroom third-row: 55.8"
- Headroom fourth-row: 55.8"
- Leg room first-row: 41.3"
- Leg room second-row: 33.7"
- Leg room third-row: 35.6"
- Leg room fourth-row: 35.6"
- Shoulder room first-row: 67.9"
- Shoulder room second-row: 71.4"
- Shoulder room third-row: 67.0"
- Shoulder room fourth-row: 67.8"
- Hip room first-row: 60.7"
- Hip room second-row: 69.6"
- Hip room third-row: 67.3"
- Hip room fourth-row: 68.0"

Powertrain

- Spark ignition system
- 3.5L V-6 port/direct injection, DOHC, variable valve control, engine with 275HP
- Engine cylinders: V-6
- Horsepower: 275 HP@6250 RPM
- Torque: 260 lb.-ft.@4000 RPM
- * **Engine block heater**
- Radiator
- 10-speed automatic
- Automatic full-time AWD
- All-wheel drive
- Recommended fuel: regular unleaded
- Capless fuel filler
- All-speed ABS and driveline traction control
- Mechanical limited slip differential
- Permanent locking hub control

Fuel Economy and Emissions

- Gasoline secondary fuel type
- ULEV II emissions
- E85 additional fuel types

Suspension and Handling

- Standard ride suspension
- Gas-pressurized front shock absorbers
- Heavy-duty rear shock absorbers

Driveability

Selected Equip & Specs (cont'd)

- 4-wheel disc brakes
- Front ventilated disc brakes
- 4-wheel antilock (ABS) brakes
- Four channel ABS brakes
- Electronic parking brake
- Post Collision Braking automatic post-collision braking system
- Automatic brake hold
- Brake assist system
- Hill start assist
- Independent front suspension
- Strut front suspension
- Front anti-roll bar
- Front coil springs
- Rigid axle rear suspension
- Leaf spring rear suspension
- Electric power-assist steering system
- Rack-pinion steering
- 2-wheel steering system

Body Exterior

* **Running boards**
- 3 doors
- Monotone paint
- Black bodyside cladding
- Black wheel well trim
- Black side window trim
- Black door handles
- Black windshield trim
- Black front bumper
- Black rear bumper
- Rear tow hook
- Black grille
- Convex spotter in driver and passenger side door mirrors
- Standard style side mirrors
- Black door mirrors
- Sliding right rear passenger door
- Split swing-out rear cargo door
- LT235/65RR16 AS BSW front and rear tires
- 16 x 6.5-inch front and rear argent steel wheels

Convenience

- SYNC (Alexa Built-in) built-in virtual assistant
- Power door locks with 2 stage unlocking
- Keyfob activated door locks
* **External keypad door lock control**
- All-in-one remote fob and ignition key
- Auto-locking doors
- Proximity key with push button start
- Power tailgate/rear door lock
- Cruise Control w/Adjustable Speed Limiting Device (ASLD) cruise control with steering wheel mounted controls
* **Keyfob remote vehicle start**
- Day/Night rearview mirror
- Power first-row windows
- Partial floor console
- Driver foot rest
- Rear window defroster
- Fixed rear windshield
- Front beverage holders
- Locking glove box
- Driver and passenger door bins
- Rear door bins
- Rear beverage holders
- Instrument panel bin
- Over the air updates
- PRND in IP

Comfort

Selected Equip & Specs (cont'd)

- Manual climate control
- Rear under seat climate control ducts
- Cloth headliner material
- Full vinyl floor covering
- Full floor coverage
- * **Vinyl rear seatback upholstery**
- * **Vinyl third-row seatback upholstery**
- Manual tilting steering wheel
- Rear climate control system
- Voice-activated climate control
- Full headliner coverage
- * **Vinyl/rubber front secondary floor mats**
- * **Vinyl rear seat upholstery**
- * **Vinyl rear seat upholstery**
- Urethane steering wheel
- Manual telescopic steering wheel

Seats and Trim

- Seating capacity: 12
- Driver seat with 4-way directional controls
- Height adjustable front seat head restraints
- Driver seat armrest
- Manual reclining driver seat
- Manual reclining passenger seat
- Removable second-row seats
- Second-row bench seat
- Removable third-row seats
- Height adjustable third-row head restraints
- 3 third-row head restraints
- Removable fourth-row seats
- Front facing fourth-row seat
- Manual fourth-row head restraint control
- Bucket front seats
- Front passenger seat with 4-way directional controls
- Manual front seat head restraint control
- Front passenger seat armrest
- Manual driver seat fore/aft control
- Manual passenger seat fore/aft control
- Height adjustable rear seat head restraints
- * **Vinyl front seat upholstery**
- Front facing third-row seat
- Manual third-row head restraint control
- Third-row split-bench seat
- Fourth-row split-bench seat
- Height adjustable fourth-row head restraints
- 4 fourth-row head restraint(s)

Entertainment Features

- 1 total number of 1st row displays
- Primary touchscreen display
- AM/FM
- AM radio
- Seek scan
- Standard grade speakers
- Steering wheel mounted audio controls
- Bluetooth wireless audio streaming
- 12 inch primary display
- AM/FM stereo radio
- In-vehicle audio
- FM radio
- SYNC 4 external memory control
- Speakers number: 8
- Voice activated audio controls
- Fixed audio antenna

Lighting, Visibility and Instrumentation

- Metal-look instrument panel insert
- Trip odometer
- Telematics Essentials driver information center
- Engine/electric motor temperature gauge
- Gauge cluster display size (inches): 8.00
- Analog instrumentation display
- Digital clock
- Tachometer
- Engine hour meter
- Light tinted windows

Selected Equip & Specs (cont'd)

- Front windshield solar coating
- Halogen headlights
- Multiple enclosed headlights
- DRL preference setting
- Illuminated entry
- Variable instrument panel light
- Cab clearance lights
- Fade interior courtesy lights
- Reflector headlights
- Auto on/off headlight control
- Auto High Beam auto high-beam headlights
- Variable intermittent front windshield wipers
- Front reading lights
- Daytime running lights
- High mounted center stop light

Technology and Telematics

- 911 Assist emergency SOS system via mobile device
- Apple CarPlay/Android Auto smart device wireless mirroring
- Ford Connect 5G mobile hotspot internet access
- Bluetooth handsfree wireless device connectivity
- Mobile app access
- 5 USB ports

Safety and Security

- Driver front impact airbag
- Safety Canopy System curtain first, second and third-row overhead airbags
- Seat mounted side impact front passenger airbag
- 6 airbags
- Front height adjustable seatbelts
- 2 seatbelt pre-tensioners
- Ford Security Package vehicle tracker
- Remote panic alarm
- PCA with AEB and Intersection Assist forward collision mitigation with left turn assist
- Driver Alert
- Ford Co-Pilot360 w/Side Wind Stabilization electronic stability control system with anti-rollover
- Front and rear parking sensors
- Seat mounted side impact driver airbag
- Passenger front impact airbag
- Airbag occupancy sensor
- Rear seat center 3-point seatbelt
- Front seatbelt pretensioners
- SecuriLock immobilizer
- Security system
- Lane-Keeping System
- Pre-Collision Assist with Pedestrian Detection
- Rear mounted camera

* **Back-up alarm**

Dimensions

General Weights

Curb weight	6,359 lbs.	Rear curb weight	2,911 lbs.
GVWR	9,550 lbs.	Payload	2,890 lbs.

Trailering Weights

Conventional capacity	4,200 lbs.	GCWR	11,200 lbs.

Front Weights

Front curb weight	3,449 lbs.	GAWR front	4,630 lbs.

Selected Equip & Specs (cont'd)

Rear Weights

GAWR rear .... 5,780 lbs.

Off Road

Min ground clearance .... 6.0"
Loading floor height .... 28.8 "

Exterior Measurements

Vehicle body length .... 235.5"
Vehicle body width .... 81.3"
Vehicle body height .... 99.2"
Rear door opening height .... 62.8"
Rear door opening width .... 59.8"
* **Rear door opening angle 253.0**

Wheelbase .... 148.0"
Front brake diameter .... 12.1"
Rear brake diameter .... 12.1"
Side door opening height .... 63.0"
Side door opening width .... 51.2"
Front track .... 68.2"
Rear track .... 68.6"
Vehicle turning radius .... 23.9'
Front bumper to front axle .... 40.3"

Interior Measurements

Interior rear cargo volume .... 93.9 cu.ft.
Max interior rear cargo volume .... 336.1 cu.ft.
Interior cargo area height .... 67.6 "
Interior cargo length .... 141.7 "
Interior cargo area min width .... 53.7 "
Interior cargo area max width .... 69.8 "
Length to rear seat .... 107.1 "
Length to 3rd row seat .... 76.2 "

Headroom

Headroom first-row .... 52.0"
Headroom second-row .... 55.8"
Headroom third-row .... 55.8"
Headroom fourth-row .... 55.8"

Legroom

Leg room first-row .... 41.3"
Leg room second-row .... 33.7"
Leg room third-row .... 35.6"
Leg room fourth-row .... 35.6"

Shoulder Room

Shoulder room first-row .... 67.9"
Shoulder room second-row .... 71.4"
Shoulder room third-row .... 67.0"
Shoulder room fourth-row .... 67.8"

Hip Room

Hip room first-row .... 60.7"
Hip room second-row .... 69.6"
Hip room third-row .... 67.3"
Hip room fourth-row .... 68.0"

Powertrain

Engine

Engine 3.5L V-6 port/direct injection, DOHC, variable valve control, engine with 275HP
Valves per cylinder 4
Engine cylinders V-6
Engine location .... Front mounted engine
Ignition .... Spark ignition system
Engine mounting direction .... Longitudinal mounted engine

Selected Equip & Specs (cont'd)

Engine block material .... Aluminum engine block
Cylinder head material .... Aluminum cylinder head

Engine Specs

Displacement 3.5L
cc .... 213.4 cu.in.
Bore .... 3.64"
Stroke .... 3.41"
Compression ratio 11.8

Engine Power

Horsepower .... 275 HP@6250 RPM
Torque .... 260 lb.-ft.@4000 RPM

Alternator

Alternator amps 250A
Alternator type .... Heavy-duty alternator

Battery

Battery amps 70Ah
Battery type .... Lead acid battery
Battery run down protection .... Battery run down protection

Engine Extras

* **Block heater .... Engine block heater**
Radiator .... Radiator

Transmission

Transmission .... 10-speed automatic
Transmission electronic control .... Transmission electronic control
Overdrive transmission .... Overdrive transmission
Lock-up transmission .... Lock-up transmission
First gear ratio 4.689
Second gear ratio 2.985
Third gear ratio 2.146
Fourth gear ratio 1.769
Fifth gear ratio 1.52
Sixth gear ratio 1.275
Reverse gear ratio 4.866
Seventh gear ratio 1
Eighth gear ratio 0.854
Ninth gear ratio 0.689
Tenth gear ratio 0.636
Sequential shift control .... SelectShift Sequential shift control
Transmission oil cooler .... Transmission oil cooler

Drive Type

4WD type .... Automatic full-time AWD
Drive type .... All-wheel drive

Drivetrain

Axle ratio 4.1

Exhaust

Tailpipe .... Stainless steel single exhaust

Fuel

Fuel type .... regular unleaded

Fuel Tank

Capless fuel filler .... Capless fuel filler
Fuel tank capacity .... 25.10 gal.

Selected Equip & Specs (cont'd)

Drive Feature

Limited slip differential .... Mechanical limited slip differential
Locking hub control ... Permanent locking hub control
Traction control .. All-speed ABS and driveline traction control

Fuel Economy and Emissions

Fuel Economy

Secondary fuel type .... Gasoline secondary fuel type

Emissions

Emissions .... ULEV II emissions
Emissions tiers .... Tier 2 Bin 5 emissions

Fuel Economy (Alternate 1)

Additional fuel types .... E85 additional fuel types

Suspension and Handling

Suspension

Suspension .... Standard ride suspension
Front shock absorbers .. Gas-pressurized front shock absorbers
Rear shock absorbers .... Heavy-duty rear shock absorbers

Driveability

Brakes

Brake type .... 4-wheel disc brakes
ABS brakes .... Four channel ABS brakes
ABS brakes .... 4-wheel antilock (ABS) brakes
Ventilated brakes .... Front ventilated disc brakes
Electronic parking brake ..... Electronic parking brake
Post collision braking system .. Post Collision Braking automatic post-collision braking system

Brake Assistance

Hill start assist .... Hill start assist
Brake assist system .... Brake assist system

Front Suspension

Front anti-roll .... Front anti-roll bar
Suspension ride type front .... Independent front suspension
Suspension type front .... Strut front suspension

Front Spring

Regular front springs .... Regular front springs
Springs front .... Front coil springs

Rear Spring

Springs rear .... Rear leaf springs
Rear springs .... Regular grade rear springs

Rear Suspension

Selected Equip & Specs (cont'd)

Suspension type rear: Leaf spring rear suspension
Suspension ride type rear: Rigid axle rear suspension

Steering

Steering: Electric power-assist steering system
Steering type: Rack-pinion steering
Steering type number of wheels: 2-wheel steering system

Exterior

Front Wheels

Front wheels diameter: 16"
Front wheels width: 6.5"

Rear Wheels

Rear wheels diameter: 16"
Rear wheels width: 6.5"

Front And Rear Wheels

Appearance: argent
Material: steel

Front Tires

Aspect: 65
Diameter: 16"
Sidewalls: BSW
Speed: R
Tread: AS
Type: LT
Width: 235mm
Front wheel - RPM: 720

Rear Tires

Aspect: 65
Diameter: 16"
Sidewalls: BSW
Speed: R
Tread: AS
Type: LT
Width: 235mm
Rear wheel - RPM: 720

Body Exterior

Exterior Features

Number of doors: 3 doors
* **Running boards: Running boards**
* **License plate front bracket: Front license plate bracket**

Body

Body panels: Fully galvanized steel body panels with side impact beams

Mirrors

Convex spotter: Convex spotter in driver and passenger side door mirrors

Spare Tire

* **Spare tire: Full-size spare tire with steel wheel**
* **Spare tire location: Crank-down spare tire**

Selected Equip & Specs (cont'd)

Tires

Front tires LT load rating ... C

Rear tires LT load rating ... C

Convenience

Technology

Built-in virtual assistant ... SYNC (Alexa Built-in) built-in virtual assistant

Door Locks

Door locks ... Power door locks with 2 stage unlocking

Fob engine controls ... Proximity key with push button start

Keyfob door locks ... Keyfob activated door locks

* **External door locks ... External keypad door lock control**

All-in-one key ... All-in-one remote fob and ignition key

Auto door locks ... Auto-locking doors

Tailgate control ... Power tailgate/rear door lock

Cruise Control

Cruise control ... Cruise Control w/Adjustable Speed Limiting Device (ASLD) cruise control with steering wheel mounted controls

Key Fob Controls

* **Fob remote vehicle controls ... Keyfob remote vehicle start**

Rear View Mirror

Day/Night rearview mirror ... Day/Night rearview mirror

Exterior Mirrors

Door mirrors ... Power door mirrors

Folding door mirrors ... Manual folding door mirrors

Front Side Windows

First-row windows ... Power first-row windows

Floor Console

Floor console ... Partial floor console

Floor console storage ... Floor console storage

Driver Visor

Visor driver mirror ... Driver visor mirror

Passenger Visor

Visor passenger mirror ... Passenger visor mirror

Power Outlets

12V power outlets ... 2 12V power outlets

Cargo Features

2027 Transit-350 Passenger AWD Medium Roof Van 148" WB XL (X9C)

Price Level: 715

Selected Equip & Specs (cont'd)

Cargo tie downs ... Cargo area tie downs
Cargo light ... Cargo area light

Cargo Trim

Cargo floor type ... Vinyl/rubber cargo area floor
Trunk lid trim ... Plastic trunk lid trim

Pedals

Driver foot rest ... Driver foot rest

Rear Windshield

Rear window defroster ... Rear window defroster
Rear windshield ... Fixed rear windshield

Storage

Door bins front ... Driver and passenger door bins
Beverage holders ... Front beverage holders
Glove box ... Locking glove box
Door bins rear ... Rear door bins
Beverage holders rear ... Rear beverage holders
Instrument panel storage ... Instrument panel bin

Windows Feature

One-touch down window ... Driver one-touch down window

Windows Rear Side

Second-row windows ... Fixed second-row windows
Third-row windows ... Fixed third-row windows

Miscellaneous

PRND in IP ... PRND in IP
Over the air updates ... Over the air updates

Comfort

Climate Control

Climate control ... Manual climate control
Voice activated climate control ... Voice-activated climate control
Rear climate control ... Rear climate control system
Rear under seat ducts Rear under seat climate control ducts

Headliner

Headliner material ... Cloth headliner material
Headliner coverage ... Full headliner coverage

Floor Trim

Floor covering ... Full vinyl floor covering
* **Secondary floor mats ... Vinyl/rubber front secondary floor mats**
Floor coverage ... Full floor coverage

Second-Row Seat Trim

* **Rear seat upholstery ... Vinyl rear seat upholstery**
* **Rear seatback upholstery ... Vinyl rear seatback upholstery**

Third-Row Seat Trim

* **Third-row seat upholstery ... Vinyl rear seat upholstery**
* **Third-row seatback upholstery ... Vinyl third-row seatback upholstery**

Selected Equip & Specs (cont'd)

Steering Wheel

Steering wheel material ..... Urethane steering wheel

Steering wheel telescopic . Manual telescopic steering wheel

Steering wheel tilt .... Manual tilting steering wheel

Seats and Trim

Seat Capacity

Seating capacity 12

Front Seats

Driver seat direction Driver seat with 4-way directional controls

Driver seat fore/aft control . Manual driver seat fore/aft control

Passenger seat direction Front passenger seat with 4-way directional controls

Split front seats ..... Bucket front seats

Reclining passenger seat Manual reclining passenger seat

Passenger seat fore/aft control .... Manual passenger seat fore/aft control

Front head restraints ..... Height adjustable front seat head restraints

Front head restraint control ... Manual front seat head restraint control

Armrests front driver ..... Driver seat armrest

Armrests front passenger ...... Front passenger seat armrest

Reclining driver seat ..... Manual reclining driver seat

Rear Seats

Bench seats ..... Second-row bench seat

Rear seats fixed or removable ... Removable second-row seats

Rear seat direction ..... Front facing rear seat

Rear head restraints Height adjustable rear seat head restraints

Rear head restraint control .... Manual rear seat head restraint control

Number of rear head restraints .... 3 rear seat head restraints

Front Seat Trim

* **Front seat upholstery .. Vinyl front seat upholstery**

* **Front seatback upholstery .... Vinyl front seatback upholstery**

Third-Row Seats

Bench seats ..... Third-row split-bench seat

Third-row seat fixed or removable .. Removable third-row seats

Third-row head restraint control ...... Manual third-row head restraint control

Third-row seat facing .... Front facing third-row seat

Third-row head restraints . Height adjustable third-row head restraints

Third-row head restraint number ..... 3 third-row head restraints

Fourth-Row Seats

Selected Equip & Specs (cont'd)

Fourth-row seat type: Fourth-row split-bench seat
Fourth-row seat fixed or removable: Removable fourth-row seats
Fourth-row seat facing: Front facing fourth-row seat
Fourth-row head restraints: Height adjustable fourth-row head restraints
Fourth-row head restraint control: Manual fourth-row head restraint control
Fourth-row head restraint(s): 4 fourth-row head restraint(s)

Gearshifter Material

Gearshifter material: Urethane gear shifter material

Entertainment Features

Displays

Primary touchscreen display: Primary touchscreen display
Number of first-row displays: 1 total number of 1st row displays
Primary display size: 12 inch primary display

Radio Features

External memory: SYNC 4 external memory control
Seek scan: Seek scan

Speakers

Speakers: Standard grade speakers
Speakers number: 8

Audio Features

Steering mounted audio control: Steering wheel mounted audio controls
Voice activated audio: Voice activated audio controls
Wireless streaming: Bluetooth wireless audio streaming

Lighting, Visibility and Instrumentation

Instrument Panel Trim

Panel insert: Metal-look instrument panel insert

Instrumentation

Trip odometer: Trip odometer
Instrumentation display: Analog instrumentation display

Instrumentation Displays

Driver information center: Telematics Essentials driver information center
Clock: Digital clock

Instrumentation Gauges

Tachometer: Tachometer
Engine/electric motor temperature gauge: Engine/electric motor temperature gauge
Gauge cluster display size (inches): 8.00
Engine hour meter: Engine hour meter

Instrumentation Warnings

Selected Equip & Specs (cont'd)

Engine temperature warning .... Engine temperature warning
Low fuel warning .... Low fuel warning
Low brake fluid warning .... Low brake fluid warning
Headlights on reminder .... Headlights on reminder
Door ajar warning .... Door ajar warning
Service interval warning .... Service interval indicator
Oil pressure warning .... Oil pressure warning
Low washer fluid warning .... Low washer fluid warning
Battery charge warning .... Battery charge warning
Key in vehicle warning .... Key in vehicle warning
Trunk warning .... Rear cargo ajar warning
Low tire pressure warning .... Low tire pressure warning

Glass

Tinted windows .... Light tinted windows

Headlights

Headlights .... Halogen headlights
Auto headlights .... Auto on/off headlight control
Auto high-beam headlights .... Auto High Beam auto high-beam headlights
Headlight type .... Reflector headlights
Multiple headlights .... Multiple enclosed headlights
DRL preference setting .... DRL preference setting

Front Windshield

Wipers .... Variable intermittent front windshield wipers

Windshield Wipers

Rain detecting wipers .... Rain detecting wipers

Interior Lighting

Illuminated entry .... Illuminated entry
Front reading lights .... Front reading lights
Variable panel light .... Variable instrument panel light

Lights

Running lights .... Daytime running lights
Clearance lights .... Cab clearance lights
Interior courtesy lights .... Fade interior courtesy lights
High mount stop light .... High mounted center stop light

Technology and Telematics

Connectivity

Handsfree connectivity .... Bluetooth handsfree wireless device connectivity
Emergency SOS .... 911 Assist emergency SOS system via mobile device
Smart device integration .... Apple CarPlay/Android Auto smart device wireless mirroring

Internet Access

Internet access .... Ford Connect 5G mobile hotspot internet access

USB Ports

USB ports .... 5 USB ports

Safety and Security

Selected Equip & Specs (cont'd)

Airbags

Front impact airbag driver . . . Driver front impact airbag
Front impact airbag passenger . . . Passenger front impact airbag
Front side impact airbag passenger . . . Seat mounted side impact front passenger airbag
Overhead airbags Safety Canopy System curtain first, second and third-row overhead airbags
Number of airbags . . . 6 airbags
Front side impact airbag driver . . . Seat mounted side impact driver airbag
Occupancy sensor . . . Airbag occupancy sensor

Seatbelts

3-point seatbelt . . . Rear seat center 3-point seatbelt
Height adjustable seatbelts . . . Front height adjustable seatbelts
Seatbelt pretensioners . . . Front seatbelt pretensioners
Seatbelt pretensioners number . . . 2 seatbelt pre-tensioners

Security System

Immobilizer . . . SecuriLock immobilizer
Remote panic alarm . . . Remote panic alarm
Vehicle tracker Ford Security Package vehicle tracker
Security system . . . Security system

Active Driving Assistance

Lane departure . . . Lane-Keeping System
Forward collision warning . . . PCA with AEB and Intersection Assist forward collision mitigation with left turn assist
Pedestrian detection . . . Pre-Collision Assist with Pedestrian Detection
Driver attention monitor . . . Driver Alert

Cameras

Rear camera . . . Rear mounted camera

Traction Control

Electronic stability control . . . Ford Co-Pilot360 w/Side Wind Stabilization electronic stability control system with anti-rollover

Parking Sensors

* **Back up alarm . . . Back-up alarm**
Parking sensors . . . Front and rear parking sensors

Revised CIP

Personnel

New Hires

As of August 2026

Ketevan Alwert	Literacy Instructor	False Pass
Ashley Johson	Instructional Aide	Sand Point

Public Comments

Board Comments

Agenda Items for Next Meeting

Date of Next Meeting

Executive Session

Adjournment