

School District of Lake Holcombe
Notice of Annual Meeting and Budget Hearing

Notice is hereby given to the qualified electors of the School District of Lake Holcombe that the Annual Meeting and Budget Hearing of said school district for the transaction of school district business will be held in the Elementary IMC of the Lake Holcombe School on the 26th day of October, 2026, at 6:00 p.m.

The summary of the proposed budget is printed below. Detailed copies of the proposed budget are available for inspection in the District Office at the Lake Holcombe Public School. A copy of the 2026-2027 Budget Report can also be found on the District's website at www.lakeholcombe.k12.wi.us under the Our District and School Board & Meetings links.

Dated this 14th day of October 2026.

/s/ Debbi Readinger, Clerk

BUDGET PUBLICATION, 2026-27
Required Published Budget Summary Format
School District of Lake Holcombe

GENERAL FUND	Audited 2024-2025	Audited 2025-2026	Budget 2026-2027
Beginning Fund Balance	2,744,341	2,808,697	2,859,437
Ending Fund Balance	2,808,697	2,859,437	2,764,437
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0	0	0
Local Sources (Source 200)	4,084,390	4,061,558	3,948,764
Inter-district Payments (Source 300 + 400)	453,469	367,878	319,000
Intermediate Sources (Source 500)	19,302	24,724	23,745
State Sources (Source 600)	719,148	699,138	678,852
Federal Sources (Source 700)	426,650	316,423	205,919
All Other Sources (Source 800 + 900)	36,797	13,633	26,500
TOTAL REVENUES & OTHER FINANCING SOURCES	5,739,756	5,483,354	5,202,780
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	2,023,309	1,997,541	2,015,336
Support Services (Function 200 000)	2,351,059	2,337,112	2,216,328
Non-Program Transactions (Function 400 000)	1,301,032	1,097,961	1,066,116
TOTAL EXPENDITURES & OTHER FINANCING USES	5,675,400	5,432,615	5,297,780

SPECIAL PROJECTS FUND	Audited 2024-2025	Audited 2025-2026	Budget 2026-2027
Beginning Fund Balance	169,525	166,011	206,611
Ending Fund Balance	166,011	206,611	206,611
REVENUES & OTHER FINANCING SOURCES	961,056	1,071,384	985,939
EXPENDITURES & OTHER FINANCING USES	964,570	1,030,784	985,939

CAPITAL PROJECTS FUND	Audited 2024-2025	Audited 2025-2026	Budget 2026-2027
Beginning Fund Balance	565,889	308,584	139,898
Ending Fund Balance	308,585	139,898	119,898
REVENUES & OTHER FINANCING SOURCES	212,260	8,216	5,000
EXPENDITURES & OTHER FINANCING USES	469,564	176,902	25,000

BUDGET PUBLICATION, 2026-27
Required Published Budget Summary Format
School District of Lake Holcombe

FOOD SERVICE FUND	Audited 2024-2025	Audited 2025-2026	Budget 2026-2027
Beginning Fund Balance	80,869	58,613	62,843
Ending Fund Balance	58,613	62,843	52,343
REVENUES & OTHER FINANCING SOURCES	228,203	212,495	202,190
EXPENDITURES & OTHER FINANCING USES	250,458	208,265	212,690

COMMUNITY SERVICE FUND	Audited 2024-2025	Audited 2025-2026	Budget 2026-2027
Beginning Fund Balance	89,675	110,025	127,020
Ending Fund Balance	110,025	127,020	122,670
REVENUES & OTHER FINANCING SOURCES	148,510	155,418	140,000
EXPENDITURES & OTHER FINANCING USES	128,161	138,422	144,350

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2024-2025	Audited 2025-2026	Budget 2026-2027
GROSS TOTAL EXPENDITURES -- ALL FUNDS	7,488,153	6,986,987	6,641,809
Interfund Transfers (Source 100) - ALL FUNDS	765,006	507,281	431,375
Refinancing Expenditures (FUND 30)	0	0	0
NET TOTAL EXPENDITURES -- ALL FUNDS	6,723,147	6,479,706	6,210,434
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-3.62%	-4.16%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2024-2025	Audited 2025-2026	Budget 2026-2027
General Fund	3,988,283	3,968,722	3,866,364
Referendum Debt Service Fund	0	0	0
Non-Referendum Debt Service Fund	0	0	0
Capital Expansion Fund	0	0	0
Community Service Fund	75,000	75,000	140,000
TOTAL SCHOOL LEVY	4,063,283	4,043,722	4,006,364
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR		-0.48%	-0.92%