	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY **Proposed ALGONA (ALGONA) Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027**	
Location of Public Hearing: Algona CSD-PAC Board Room 600 S. Hale St. Algona, IA 50511	**Date of Public Hearing: 3/23/2026**	**Time of Public Hearing: 05:00 PM**
Location of Notice on School Website: www.algona.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	**Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027**	**Budget Year Proposed Property Tax Dollar Levy FY 2027**
General Fund Levy	1	8,585,017	8,585,017	9,846,670
Instructional Support Levy	2	260,763	260,763	274,263
Management	3	1,049,348	1,049,348	963,754
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	772,955	772,955	846,296
Regular Physical Plant and Equipment	6	380,709	380,709	416,832
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	150,635	150,635	147,028
Grand Total	10	11,199,427	11,199,427	12,494,843
		Current Year Final Property Tax Rate FY 2026	**Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027**	**Budget Year Proposed Property Tax Rate FY 2027**
Grand Total Levy Rate		9.89328	9.16223	10.22390
Property Tax Comparison		**Current Year Property Taxes**	**Proposed Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000/$110,000		469	501	6.82
Commercial property with an Actual/Assessed Value of $300,000/$330,000		2,040	2,339	14.66

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district's cash reserve levy was increased to offset the cost of special education costs not funded by the state. The uniform levy returned to $5.40 after the reorganization incentive expired, which had lowered it in previous years.