NOTICE OF PUBLIC HEARING
Proposed ALGONA (ALGONA) School Budget Summary
Fiscal Year 2026 - 2027

Location of Public Hearing: Algona CSD PAC Boadroom 600 S Hale Street Algona, IA 50511	Date of Hearing: 04/13/2026	Time of Hearing: 05:30 PM

The Board of Directors will conduct a public hearing on the proposed 26/27 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2027	Re-est. 2026	Actual 2025	Avg % 25-27
Taxes Levied on Property	1	12,409,993	11,199,427	10,908,335	% 6.7
Utility Replacement Excise Tax	2	592,553	532,282	533,026	% 5.4
Income Surtaxes	3	719,235	742,833	756,821	% -2.5
Tuition\Transportation Received	4	1,199,978	1,176,449	1,153,381	
Earnings on Investments	5	256,250	318,150	620,184	
Nutrition Program Sales	6	340,000	338,570	328,708	
Student Activities and Sales	7	411,836	408,682	339,325	
Other Revenues from Local Sources	8	449,950	14,956,700	499,732	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	9,831,337	9,975,516	9,387,213	
Instructional Support State Aid	11	21,856	0	0	
Other State Sources	12	2,475,892	2,562,561	2,515,104	
Two Tier Assessment Limitation Replacement	13	257,361	257,361	253,006	
Title 1 Grants	14	231,779	227,234	241,624	
IDEA and Other Federal Sources	15	838,040	827,684	932,565	
Total Revenues	16	30,036,060	43,523,449	28,469,024	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	1,481,650	1,527,362	
Proceeds of Fixed Asset Dispositions	19	0	0	76,596	
Special Items/Upward Adjustments	20	0	13,800	32,447	
Total Revenues & Other Sources	21	30,036,060	45,018,899	30,105,429	
Beginning Fund Balance	22	4,444,947	8,732,548	19,846,488	
Total Resources	23	34,481,007	53,751,447	49,951,917	
***Instruction**	24	17,381,997	16,881,556	16,251,491	% 3.4
Student Support Services	25	750,372	694,973	671,642	
Instructional Staff Support Services	26	673,039	802,805	683,283	
General Administration	27	632,943	645,042	558,420	
School Administration	28	1,210,250	1,175,000	1,124,476	
Business & Central Administration	29	1,065,850	1,097,500	1,067,691	
Plant Operation and Maintenance	30	3,168,275	4,634,223	3,663,187	
Student Transportation	31	1,336,886	1,817,181	1,452,384	
***Total Support Services (lines 25-31)**	31A	8,837,615	10,866,724	9,221,083	% -2.1
***Noninstructional Programs**	32	1,030,000	951,100	827,625	% 11.6
Facilities Acquisition and Construction	33	1,019,900	16,365,000	10,510,036	
Debt Service (Principal, interest, fiscal charges)	34	1,481,650	1,635,475	1,669,811	
AEA Support - Direct to AEA	35	626,787	548,323	636,104	
***Total Other Expenditures (lines 33-35)**	35A	3,128,337	18,548,798	12,815,951	% -50.6
Total Expenditures	36	30,377,949	47,248,178	39,116,150	
Transfers Out	37	26,672	1,508,322	1,527,362	
Other Uses	38	0	550,000	575,857	
Total Expenditures, Transfers Out & Other Uses	39	30,404,621	49,306,500	41,219,369	
Ending Fund Balance	40	4,076,386	4,444,947	8,732,548	
Total Requirements	41	34,481,007	53,751,447	49,951,917	
Proposed Property Tax Rate (per $1,000 taxable valuation)		10.15412			

	Algona	Algona (Titonka)
Uniform Levy	5.4	5.40000
Additional Levy	2.62801	2.62801
Instructional Support Levy	0.21713	0.21713
Management Levy	0.79258	0.79258
Amana Library Levy	0.00000	0.00000
Voted PPEL Levy	0.67000	0.67000
Regular PPEL Levy	0.33000	0.33000
Debt Service Levy	0.00000	1.18378
Grand Total Levy	10.03772	11.22150