

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BENTON Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Benton Community Central Office Board Room, 304 1st Street, Van Horne, IA 52346	Date of Public Hearing: 3/25/2026	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.benton.k12.ia.us/page/financial- data		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	5,983,307	5,983,307	6,298,660
Instructional Support Levy	2	442,500	442,500	450,135
Management	3	936,452	936,452	887,126
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	634,239	634,239	668,188
Regular Physical Plant and Equipment	6	274,210	274,210	281,228
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	8,270,708	8,270,708	8,585,337
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		10.26601	10.14097	10.52692
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		487	516	5.95
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,116	2,408	13.80

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

A decline in enrollment, lower Supplemental State Aid (SSA), increased property and liability insurance premiums, and increased cost of goods and services impacted the overall tax comparisons.