TAX SCENARIOS & BOND COMPARISONS

Register to vote by April 2, 2026
Early Voting: April 20-28, 2026 | Election Day: May 2, 2026

Scenario #1

$140,000 Appraised Home Value (OR LESS)
-$140,000 Homestead Exemption

= $0 Tax Increase

Scenario #2

$240,000 Appraised Home Value
-$140,000 Homestead Exemption
= $100,000 Taxable Value

= $100,000 x 0.21 / $100 = $210/ Year Tax Increase or $17.50 monthly

Scenario #3

$340,000 Appraised Home Value
-$140,000 Homestead Exemption
= $200,000 Taxable Value

= $200,000 x 0.21 / $100 = $420/ Year Tax Increase or $35 monthly

BOND COMPARISONS

2017 Bond (Failed)

$1.04 M&O Tax Rate
0.2263 I&S Tax Rate
$1.2663 Combined /Total Tax Rate
(with $0.07 I&S increase= $1.3363)

Average Home Value= $151,053
Homestead Exemption= -$25,000
Taxable Value= $126,053

Taxes= $1,596

With $0.07 I&S Increase at $1.3363= **$1,684.44**

2026 Bond (If approved by voters)

$0.6969 M&O Tax Rate
0.1066 I&S Tax Rate
$0.8035 Combined /Total Tax Rate
(with $0.21 I&S increase- $1.0135)

Average Home Value= $239,402
Homestead Exemption= -$140,000
Taxable Value= $99,402

Taxes= $798.69

With $0.21 I&S Increase at new $1.0135 tax rate= **$1,007.44**
$208.75 annual increase
$17.39 monthly increase

For questions regarding the Over 65 Homestead, please contact the Victoria County Appraisal District on the web or by phone at 361.576.3261.

The State Property Tax Code allows for school property taxes on an individual homestead to be "frozen" at the age of 65. If you are 65 years of age or older and you have filed for the "Over 65 Homestead Exemption", there is a ceiling on the amount of school taxes to be paid. The only exception is if improvements are made to a home. As such, a tax increase from a new bond program cannot increase the applicable tax ceiling of a taxpayer that has qualified for the "Over 65 Homestead Exemption."

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BOND 2026 PROJECTS

$240M* | May 2, 2026 Election
June 2026 to August 2031 in Phases

Updated 02.13.2026 Revised post Board Meeting

1. TORRES ELEMENTARY EXPANSION & ASSET IMPROVEMENT | $22M EST.

- Classroom additions
- Special education addition
- Cafeteria expansion
- Asset improvement (roof, HVAC, electrical, and plumbing)
- Parking lot expansion and resurfacing
- Playground expansion

2. VICKERS ELEMENTARY MODERNIZATION & EXPANSION | $20M EST.

- Classroom additions (eliminates portable classrooms)
- New façade and office area
- Reconfiguration of existing offices for instruction
- Asset improvement (partial roof, HVAC, electrical, and plumbing)
- Parking lot expansion and resurfacing

3. PATTI WELDER MODERNIZATION & ASSET IMPROVEMENT | $25M EST.

- Complete modernization and asset improvement (partial roof, HVAC, electrical, and plumbing, including current non-functional wing)
- Cafeteria and kitchen renovation
- Safety & fire suppression upgrades
- Address courtyard flooding
- Parking lot expansion and resurfacing

4. SMITH STEM ACADEMY (56-CLASSROOM) FACILITY | $32M EST.

- Complete modernization and asset improvement (windows, roof, HVAC, electrical, and plumbing)
- New façade and office area with elevator required for ADA accessibility
- Safety & fire suppression upgrades
- Playground/gym expansion for Smith STEM Academy students

5. STEM MS MODERNIZATION & ASSET IMPROVEMENT | $22M EST.

- Complete modernization of main campus (windows, roof, HVAC, electrical, and plumbing)
- Renovate existing library/cafeteria
- New façade with covered entry
- Safety & fire suppression upgrades
- Address courtyard flooding

6A. NEW HOPKINS ELEMENTARY | $38M EST.

- New elementary school construction for Hopkins at existing site

6B. NEW DUDLEY MAIN BUILDING | $20M EST.

- New main campus building replacement with secure entry, cafetorium, kitchen, library, offices, and classrooms
- Parking lot expansion resurfacing

7. ASSET IMPROVEMENT FOR 2010 BUILDINGS | $8M EST.

- **Victoria East HS:** Additional traffic exit, roof, HVAC, electrical, and plumbing
- **Victoria West HS:** Additional traffic exit, roof, HVAC, electrical, and plumbing
- **Cade MS:** Roof, HVAC, electrical, and plumbing
- **Schorlemmer Elem:** Roof, HVAC, electrical, and plumbing
- **Fine Arts Center:** Repair perimeter walls and roof

8. ASSET IMPROVEMENT FOR OTHER CAMPUSES | $10M EST.

- **Aloe Elem:** Modernization, including new façade, office area, faulty chimney removal, safety upgrades, and parking lot expansion
- **DeLeon Elem:** Modernization, safety upgrades, new roof and HVAC, and functional use of entry area for instruction
- **Rowland Elem:** Drop-off and pick-up rerouting and expansion
- **Howell MS:** Campuswide plumbing

9. DEMOLITIONS | $8M EST.

- Shields Elementary
- O'Connor Elementary
- Dudley Elementary Building A
- Hopkins Elementary
- Stroman Complex

10/11. SECURITY & LIGHTING ENHANCEMENTS DISTRICT WIDE | $4.5M EST.

- Additional campus cameras, door access, and perimeter fencing
- LED lighting enhancements to decrease utility costs

**Total bond includes inflation over 3 years at a 5% annual rate.*

Para obtener una copia de esta información en español, elija el siguiente enlace: visd.net/bond2026

FACTS AT A GLANCE

UNDERSTANDING DISTRICT FINANCES

Voter Registration Deadline: April 2, 2026
Early Voting: April 20-28, 2026 | Election Day: May 2, 2026

What is included in the bond package?

$240 million bond package

42% Expansions/New Construction
40% Asset Improvement/Modernization
3% Demolition
2% Safety/Lighting
13% Inflation Over 3 Yearsat a 5% Annual Rate
100% Instructional Facilities

By the Community, For the Community.

How do school bonds work?

Bonds can be used for:

- New schools, capital improvement projects, renovations, modernization, & demolitions
- Safety & security
- Major mechanical, electrical, plumbing, & roof replacement/repair
- Technology infrastructure

Bonds cannot be used for:

- Salaries
- Routine expenses: utilities, maintenance

VISD does not receive state funding for the construction of new schools or repairs & renovations.

Bond 2026 would directly impact 18 facilities across the VISD, ultimately affecting students, staff, and campuses districtwide.

How was the bond package developed?

Bond Action Committee

A 43-member group of community stakeholders met over 6 months, focused on facility and instructional needs that prioritize instructional environments for students. They engaged in:

- Facility assessment reviews
- Facility tours & forward planning
- Financial stewardship to guide strategic decisions
- Public meetings & community feedback
- Board of Trustee & Administrative reviews

Declining birth rates and shifting population patterns have led to enrollment changes across VISD, requiring more efficient use of facilities and resources.

VISD Facility Facts...

- ★ 23 Schools
- ★ 48 Years - Average age of school buildings
- ★ 12,600+ Students enrolled
- ★ Lowest tax rate in over 30 years at $0.8035
- ★ 29 Years since last Maintenance Bond in 1997
- ★ Over $3.5 million budgeted annually for maintenance & repairs
- ★ Over $5.5 million spent annually on insurance & utility costs

Estimated Tax Impact

If approved, approximate increase of $0.21 per $100 of taxable value over several years.

Estimated increase of $17.50 per month for a $240,000 home with the Homestead Exemption.

VICTORIA ISD BOND 2026
STRONG SCHOOLS. STRONG COMMUNITY.

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2025-26 GENERAL OPERATING BUDGET
$139,045,868

2024-25 M&O MAJOR EXPENSES | Sept. 1, 2024 thru Aug. 31, 2025

- **Salaries** $104.6M
- **Facility Maintenance** $2.9M
- **Insurance Policies** $4.2M
- **Utilities** $3.6M
- **Fuel** $540K

What are M&O and I&S tax rates?

*School districts in Texas rely on **two** tax rates to fund different aspects of operations.*

Maintenance & Operations
(General Operating Fund)

M&O revenue is determined by state formulas, student enrollment, and attendance NOT property values

- Staff salaries
- Instructional materials
- Technology devices
- Utilities
- Custodial supplies
- Routine maintenance
- Fuel
- Insurance



State Funding & Local Taxes

Bond funds CANNOT be used for salaries, utilities, or other day-to-day expenses.

Interest & Sinking
(Debt Services Fund)

Bonds require principal and interest payments similar to a mortgage, vehicle loan, home improvement loan, etc.

- New construction
- Renovations
- Mechanical, electrical & plumbing
- Roofing
- Technology infrastructure



Bond elections only affect the I&S portion of the tax rate.

Property Tax Rate for 2025-26

$0.8035 FOR EVERY $100 OF PROPERTY VALUE

LOWEST TAX RATE IN OVER 30 YEARS!

DID YOU KNOW...

INCREASES IN COMMERCIAL PROPERTIES CAN DECREASE RESIDENTIAL TAXES.

FUND BALANCE | State Required

Where does it come from?
Fund balance is generated when annual revenues exceed actual operating costs.

What is it used for?

- Cash flow management
- Emergency reserves
- Financial stability
- Affects district credit rating

STRATEGIC ACTION STEPS TAKEN

Since Spring 2025

POSITIONS RIGHTSIZED

- $3.1M savings through Central Office rightsizing

CONTRACT REDUCTIONS

- $541,144 savings through streamlining contracts

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