RIO HONDO INDEPENDENT SCHOOL DISTRICT
215 West Colorado Street
Rio Hondo, Texas 78583
October 13, 2008

PUBLIC MEETING ON SCHOOLS FIRST (Financial Integrity Rating System of Texas), FINANCIAL ACCOUNTABILITY RATING SYSTEM

The Board of Trustees of the Rio Hondo Independent School District met for a PUBLIC MEETING ON SCHOOLS FIRST on Monday, October 13, 2008, at 6:45 p.m. in the Administration Building, 215 W. Colorado Street, Rio Hondo, Texas, with Mrs. Garza, President, presiding.

TRUSTEES:	**PRESENT -**	**President**	**Noemi Garza**
		Vice President	**Thomas E. Wiesman**
		Secretary	**Rene Alfaro**
			Rolando Alfaro **(Arrived at 6:56 p.m.)**
			Xavier Hernandez **(Arrived at 6:58 p.m.)**
			Susan G. Lopez
			Manuel Flores, Jr.
	ABSENT -		**None**
SUPERINTENDENT:			**Anneliese McMinn**
RECORDER:			**Isabel Rios**
ADMINISTRATION:			**E. Garza, R. Savage**
VISITORS:			**None**

Item 1 **Mrs. Garza called the meeting to order at 6:45 p.m., after noting a quorum was present and that the meeting notice had been posted as required by law.**

Item 2 **Mrs. Garza led in the Pledge of Allegiance.**

Item 3 **Overview of Schools FIRST (Financial Integrity Rating System of Texas)**

Superintendent McMinn introduced Rolando Moreno from Region One who gave an overview of what the Schools FIRST (Financial Integrity Rating System of Texas) 2006 - 2007 District Status report entailed.

Item 4 **Rio Hondo Independent School District's Rating**

Mr. Moreno reported that the District received a substandard rating due to the 2006-2007 school district's fund balance being designated as restricted. Mr. Moreno stated that the Rio Hondo Financial Plan that is currently being followed by the District should have positive results. Preliminary balance reports for the 2007-2008 school year indicate that the District's fund balance will reflect a non-restricted amount for the 2007-2008 audit report year, which will result in a better rating on the State Financial First Report.

Item 5 **Public Comments on the Report**

None, no community members present.

Item 6 **There being no further business before the Board, Mrs. Garza adjourned the meeting at 7:02 p.m.**

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Noemi Garza, President **Rene Alfaro, Secretary**