ROCKRIDGE CUSD 300

2025 TENTATIVE PROPERTY TAX LEVY

LEVY RATE OVERVIEW

KEY ITEMS THAT ARE CONSIDERED WHEN BUILDING THE PROPOSED LEVY ARE:

EQUALIZED ASSESSED VALUATION (EAV)	THE TOTAL PROPERTY VALUE WITHIN THE SCHOOL DISTRICT
RATE SETTING EAV	THE TOTAL TAXABLE PROPERTY VALUE WITHIN THE SCHOOL DISTRICT (EAV - TIF INCREMENT AREAS = RATE SETTING EAV)
MAXIMUM RATE	THE MAXIMUM ALLOWABLE RATE THE DISTRICT IS ALLOWED TO GET
PROPOSED RATE	THE CALCULATED RATE THE DISTRICT IS ASKING FOR
ACTUAL RATE	THE DISTRICT IS GRANTED UP TO THE AMOUNT PROPOSED BUT NOT TO EXCEED THE MAXIMUM RATE
AS NEEDED LEVY AMOUNTS	AMOUNTS THAT ARE ALLOWED TO BE LEVIED UP TO THE DISTRICTS ANTICIPATED EXPENSES

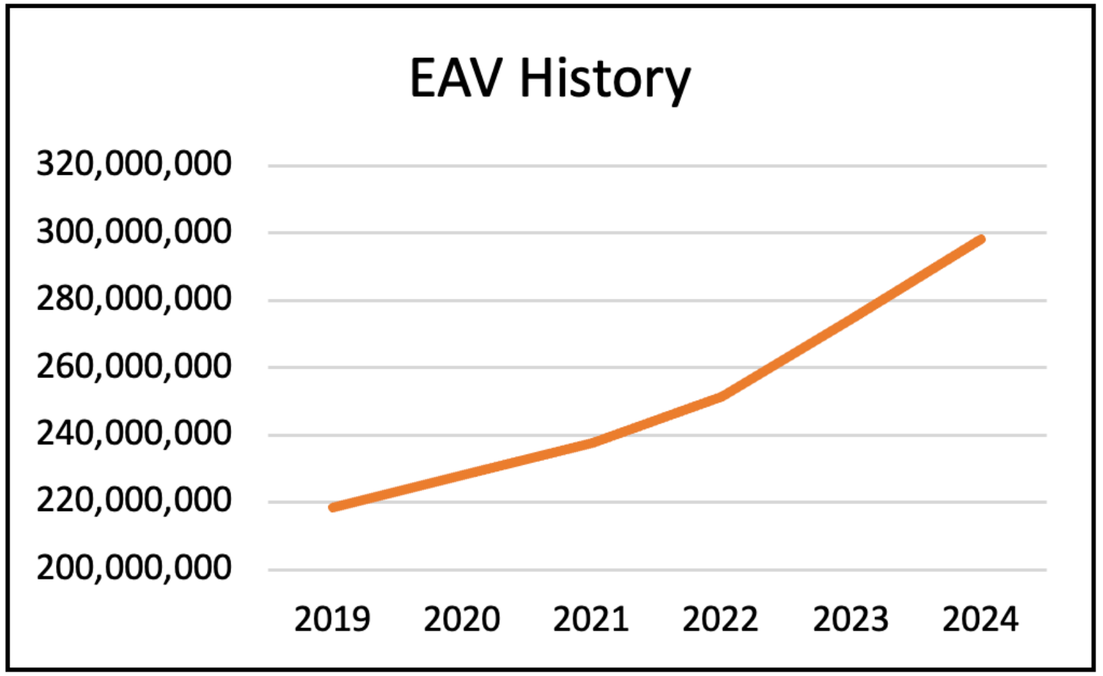
EAV & TAX RATE HISTORY

YEAR	ACTUAL EAV	% EAV CHANGE	TOTAL TAX RATE
2024	298,301,690	8.7	4.3798
2023	274,383,199	9.2	4.4192
2022	251,342,285	5.7	4.4766
2021	237,742,014	4.2	4.6884
2020	228,166,936	4.5	4.7294

THE TOTAL ESTIMATED RATE SETTING EAV FOR 2025 IS $321,584,733 WHICH ESTIMATES A TOTAL 7.81% INCREASE OVER LAST YEAR'S ACTUAL RATE SETTING EAV.

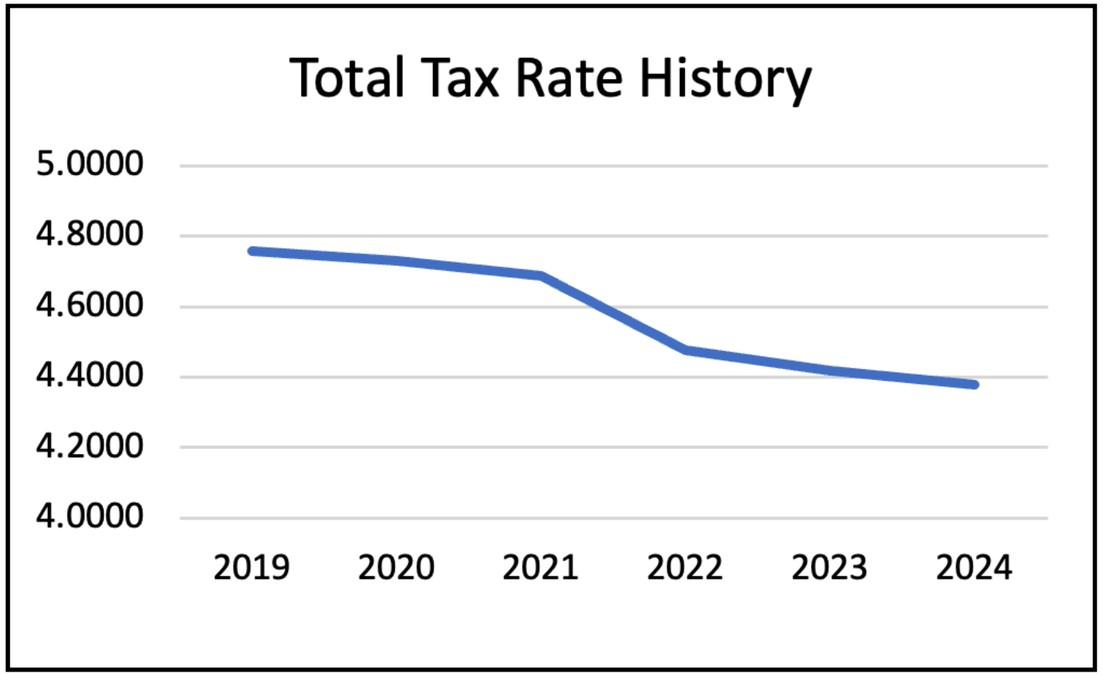
EAV & TAX RATE HISTORY

COUNTY/STATE RESPONSIBILITY



PROPERTY VALUES ARE DETERMINED BY THE COUNTY/STATE

DISTRICT RESPONSIBILITY



TAX RATES ARE SET BASED UPON DISTRICTS LEVY AMOUNTS & FINAL EAV CALCULATIONS

ESTIMATED VS ACTUAL - RI COUNTY

YEAR	ESTIMATED EAV	ACTUAL EAV	DIFFERENCE	% DIFFERENCE
2024	291,725,332	292,212,227	737,383	0.17%
2023	268,380,636	268,878,619	497,983	0.19%
2022	247,879,521	246,276,089	-1,603,432	-0.65%
2021	232,095,897	232,974,293	878,396	0.38%
2020	223,551,937	223,676,148	124,211	0.06%

ROCK ISLAND COUNTY'S HIGHEST VARIANCE BETWEEN ACTUAL AND ESTIMATED EAV IN THE LAST FIVE YEARS HAS BEEN .38% WITH AND ESTIMATED EAV INCREASE OF 7.8 THIS YEAR.

ESTIMATED VS ACTUAL - MERCER COUNTY

YEAR	ESTIMATED EAV	ACTUAL EAV	DIFFERENCE	% DIFFERENCE
2024	5,838,975	6,089,463	250,488	4.29%
2023	5,490,668	5,504,580	13,912	0.25%
2022	4,935,286	5,066,196	130,910	2.65%
2021	4,690,735	4,767,721	76,986	1.64%
2020	4,447,788	4,490,788	13,000	0.29%

MERCER COUNTY'S HIGHEST VARIANCE BETWEEN ACTUAL AND ESTIMATED EAV IN THE LAST FIVE YEARS HAS BEEN 4.29% WITH AN ESTIMATED INCREASE OF 8.27% THIS YEAR.

PROPOSED 2025 LEVY-RATE SETTING EAV

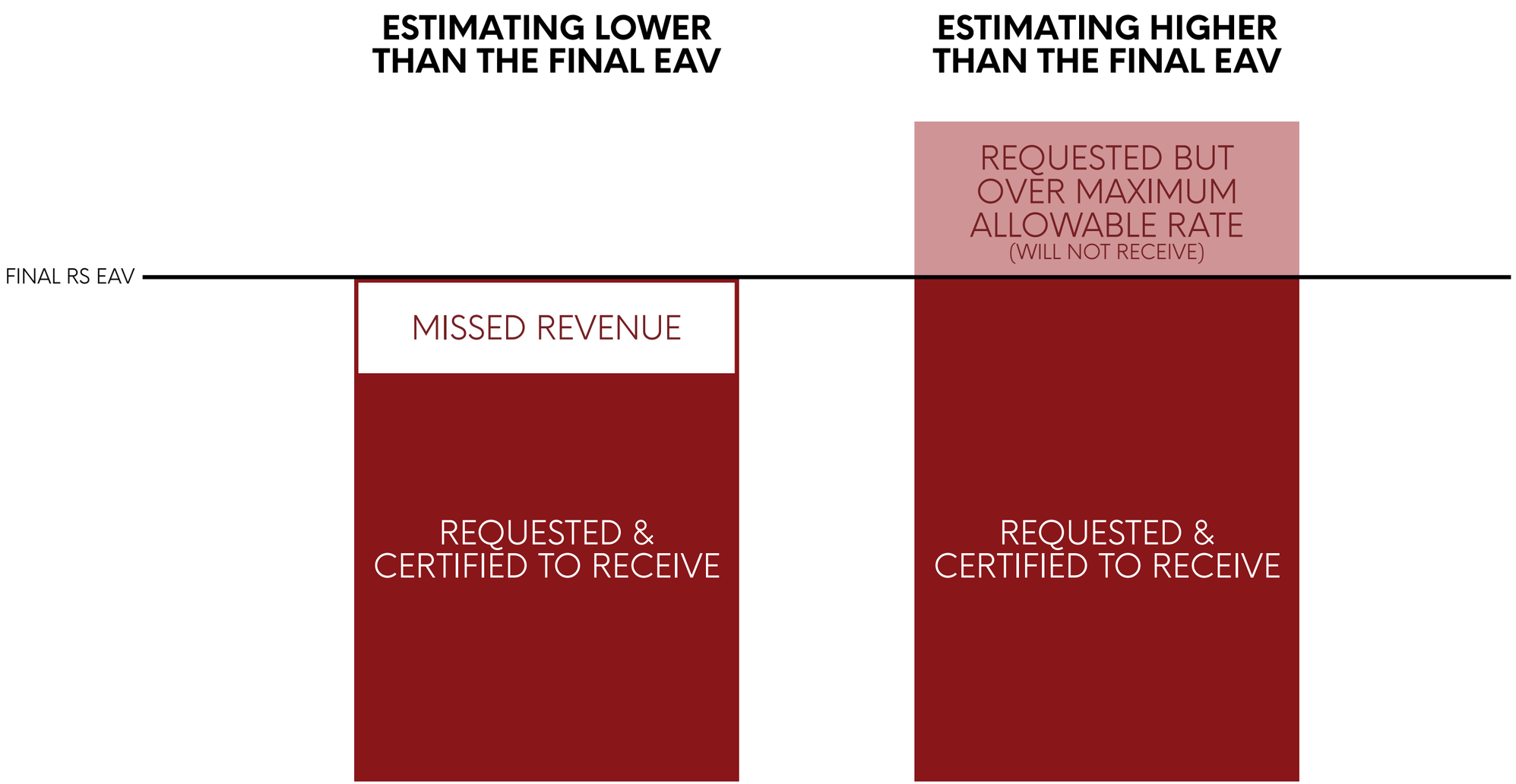
PROPOSED LEVY RATE SETTING (RS) EAV:
COUNTY ESTIMATED RS EAV INCREASE (HIGHEST ESTIMATED INCREASE) + VARIANCE FACTOR*

8.27% + 4.29% = 12.5%

*THE VARIANCE FACTOR IS DETERMINED BY USING THE LARGEST DIFFERENCE BETWEEN ESTIMATED AND FINAL EAV AMOUNTS WITHIN THE COUNTIES. THIS YEARS VARIANCE FACTOR IS DUE TO MERCER COUNTY'S LARGE VARIANCE BETWEEN ITS ESTIMATED IN RECENT YEAR AS SHOWN ON THE PRIOR SLIDES.

***THE DISTRICT WILL ONLY RECEIVE UP TO THE PROPOSED/ASKED AMOUNTS BUT CANNOT EXCEED THE MAXIMUM RATES**

PROPOSED LEVY DEVELOPMENT



PROPOSED LEVY VS CERTIFIED TO COLLECT

YEAR	PROPOSED	CERTIFIED TO COLLECT
2024	13,328,648	13,069,799
2023	12,373,456	12,125,404
2022	11,631,442	11,248,000
2021	11,159,592	11,146,297
2020	11,174,371	10,771,185

THE DISTRICT WILL ONLY RECEIVE THE MAXIMUM ALLOWABLE RATE FOR THE FINAL EQUALIZED ASSESSED RATE SETTING VALUE.

PROPOSED LEVY VS CERTIFIED RATE-2024

	Proposed	Maximum	Certified Rate
10-Education	2.6688	2.6000	2.6000
10-Special Ed	0.0411	0.0400	0.0400
10-Lease	0.0513	0.0500	0.0500
20-Operations & Maintenance	0.5132	0.5000	0.5000
30-Bonds & Interest	0.5709	As needed	0.5709
40-Transportation	0.2053	0.2000	0.2000
50-Municipal Retirement (IMRF)	0.0503	As needed	0.0504
50-Social Security	0.0168	As needed	0.0168
70-Working Cash	0.0513	0.0500	0.0500
80-Tort Immunity	0.2516	As needed	0.2517
90-Fire Prevention/Safety	0.0513	0.0500	0.0500
	4.4719		**4.3798**

TAX RATE COMPARISON-2024 LEVY

DISTRICT	TOTAL TAX RATE
ROCKRIDGE	4.3798
SHERRARD	4.2843
MERCER COUNTY	4.8807
ORION	4.4273
RIVERDALE	4.4078
ROCK ISLAND-MILAN	5.2601
MOLINE-COAL VALLEY	4.9906

SUMMARY

•THE TOTAL ESTIMATED RATE SETTING EAV FOR 2025 IS $321,584,733 WHICH ESTIMATES A TOTAL 7.81% INCREASE OVER LAST YEAR'S ACTUAL RATE SETTING EAV. (RIC 7.80% INCREASE, MC 8.27% INCREASE)

•ROCK ISLAND COUNTY'S HIGHEST VARIANCE BETWEEN ACTUAL AND ESTIMATED EAV IN THE LAST FIVE YEARS HAS BEEN **.38%**.

•MERCER COUNTY'S HIGHEST VARIANCE BETWEEN ACTUAL AND ESTIMATED EAV IN THE LAST FIVE YEARS HAS BEEN **4.29%**.

•PROPOSED LEVY EAV INCREASE = HIGHEST ESTIMATED EAV INCREASE + POTENTIAL VARIANCE

•IN ORDER TO CAPTURE ALL OF THE FUNDS THE DISTRICT IS ENTITLED TO, IT IS ADVISED TO USE THE HIGHER ESTIMATED INCREASE IN EAV (8.27%) AS WELL AS ANY POTENTIAL VARIANCE FROM THOSE ESTIMATES (UP TO 4.29%) RESULTING IN LEVY PROPOSAL BASED ON A **12.50%** INCREASE FROM LAST YEAR'S ACTUAL EAV.

•A TRUTH IN TAXATION HEARING AND PUBLICATION IS REQUIRED FOR LEVIES 5% AND OVER.