

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed ODEBOLT ARTHUR BATTLE CREEK IDA GROVE Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: OABCIG High School 900 John Montgomery Drive Ida Grove, IA 51445	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 12:00 PM
Location of Notice on School Website: www.oabcig.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	4,147,358	4,147,358	4,544,582
Instructional Support Levy	2	446,784	446,784	447,347
Management	3	629,829	629,829	842,757
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,020,281	1,020,281	1,063,223
Regular Physical Plant and Equipment	6	251,263	251,263	261,838
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	2,050,895	2,050,895	2,142,219
Grand Total	10	8,546,410	8,546,410	9,301,966
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		13.30634	12.62587	13.81500
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		631	677	7.29
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,743	3,161	15.24

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

1. Low state aid allocations push more burden to property taxes. State coverage of budget guarantee is still pending (decrease of \$0.32). 2. The District is implementing a debt pre-levy to pay bonds early (save on interest costs). 3. Higher property, liability, and casualty insurance premiums. (7%)