

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GUTHRIE CENTER Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: AC/GC High School Media Center 906 School Street Guthrie Center, IA 50115	Date of Public Hearing: 4/3/2024	Time of Public Hearing: 07:00 PM
Location of Notice on School Website: www.acgcschools.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	1,562,872	1,562,872	2,285,075
Instructional Support Levy	2	45,808	45,808	28,958
Management	3	288,714	288,714	192,894
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	276,988	276,988	302,119
Regular Physical Plant and Equipment	6	68,213	68,213	74,402
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	2,242,595	2,242,595	2,883,448
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		10.88076	9.99014	12.84725
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		595	595	0.00
Commercial property with an Actual/Assessed Value of \$100,000		595	595	0.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The district's general fund cash reserve levy was increased to ensure the district will have the necessary revenues available to cover the allowed spending authority.