

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed ADAIR-CASEY Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: AC/GC Junior High Library 3384 Indigo Avenue Adair, Iowa 50002	Date of Public Hearing: 3/25/2026	Time of Public Hearing: 07:00 PM
Location of Notice on School Website: https://www.acgcschools.org/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	1,248,507	1,248,507	1,367,494
Instructional Support Levy	2	99,131	99,131	96,174
Management	3	179,212	179,212	189,285
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	370,538	370,538	382,127
Regular Physical Plant and Equipment	6	111,989	111,989	116,472
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	2,009,377	2,009,377	2,151,552
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		9.81700	9.07306	9.78141
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		466	479	2.79
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,023	2,238	10.63

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Total tax dollars in the management fund were increased due to rising insurance costs.