

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GUTHRIE CENTER Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: AC/GC High School Media Center 906 School Street Guthrie Center, IA 50115	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: www.acgcschools.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	2,220,560	2,220,560	2,179,644
Instructional Support Levy	2	29,669	29,669	592
Management	3	192,894	192,894	241,616
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	302,119	302,119	302,611
Regular Physical Plant and Equipment	6	74,402	74,402	74,524
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	2,819,644	2,819,644	2,798,987
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		12.56274	12.54351	12.45222
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		582	650	11.68
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,569	2,903	13.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Total property tax dollars for the 2025-26 budget year will not increase from the current budget year.