

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed ADAIR-CASEY Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: AC/GC Junior High Media Center 3384 Indigo Avenue Adair, IA 50002		Date of Public Hearing: 3/27/2024	Time of Public Hearing: 07:00 PM
Location of Notice on School Website: www.acgschools.org			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	1,314,577	1,314,577	1,398,905
Instructional Support Levy	2	79,097	79,097	81,627
Management	3	136,513	136,513	44,527
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	328,927	328,927	343,869
Regular Physical Plant and Equipment	6	107,287	107,287	110,230
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	1,966,401	1,966,401	1,979,158
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		9.71023	10.16083	10.17648
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		531	472	-11.11
Commercial property with an Actual/Assessed Value of \$100,000		531	472	-11.11

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

This district is on the Budget Guarantee due to declining enrollment and low State Supplementary Assistance. The Budget Guarantee is funded by property taxes.