

Cole Camp R-I School District Tax Rate Hearing Notice

A hearing will be held at 6:00 p.m., August 18, 2026 at the Cole Camp R-1 School Library, at which time citizens may be heard on the property tax rates proposed to be set by the Cole Camp R-1 School District, a political subdivision. The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2026. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. If necessary, changes can be made by the Board of Education at the Tax Rate Hearing.)

Assessed Valuation (AV) (by categories)	2026-27	2025-26
Real Estate	\$64,311,197	\$62,627,642
Personal Property	\$27,186,029	\$26,771,327
Combined Real Estate & Personal Property	\$91,497,226	\$89,398,969
Less AV in Tax Increment Financing (TIF)	\$0	\$0
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$91,497,226	\$89,398,969
New Construction & Improvements (Included in AV Total above)	\$1,425,168	\$914,866

The following Tax Rates are Proposed by Fund:	2026-2027 Amount of Property Tax Revenues Budgeted (assumes 100% collection)	2026-2027 Proposed Property Tax Rate (per \$100)	2025-2026 Amount of Calculated Property Tax Revenue From Prior Year	2025-2026 Property Tax Rate (per \$100)
Incidental	\$2,890,031	\$3.1586	\$2,823,309	\$3.1581
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$668,662	\$0.7308	\$554,274	\$0.6200
Capital Projects	\$0	\$0.0000	\$0	\$0.0000
Total	\$3,558,693	\$3.8894	\$3,377,582	\$3.7781

Revenue Totals	Amount
Total New Revenue (operating funds only):	\$66,723
New Revenue from New Construction and Improvements	\$58,114
New Revenue from Reassessment:	\$8,608
Percentage of New Revenue from Reassessment:	0.30%

Board of Education, Cole Camp R-I, Marty Doogs, President, Connie Berendzen, Secretary