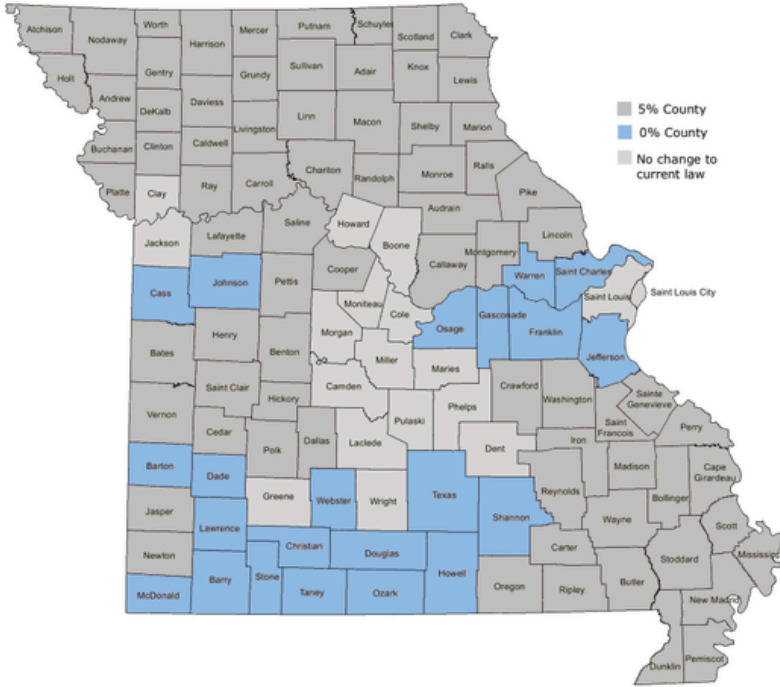




Senate Bill 3 & Proposition RT FACT SHEET



NEW STATE LAW REQUIRES ST. CHARLES COUNTY PUT QUESTION TO VOTERS.

- Proposition RT will appear on the April 7 ballot across St. Charles County.
- Required by the passage of Senate Bill 3 last summer.
- Senate Bill 3 included a measure to cap real property (real estate) tax depending on the county you live in.
- Residents in 17 counties, including the city and St. Louis County, are unaffected.
- Residents in 75 counties will vote on whether to cap at no more than a 5-percent increase over 2024 levels.
- Residents in 22 counties, including St. Charles, will vote on whether to cap at 2024 levels.

TWO POSSIBLE OUTCOMES.

- Residential property taxes for eligible homeowners frozen at 2024 levels with no program end date
- **OR** no change to current system.
- Commercial and rental properties are excluded.

PROPERTY TAXES ARE USED TO FUND SERVICES.

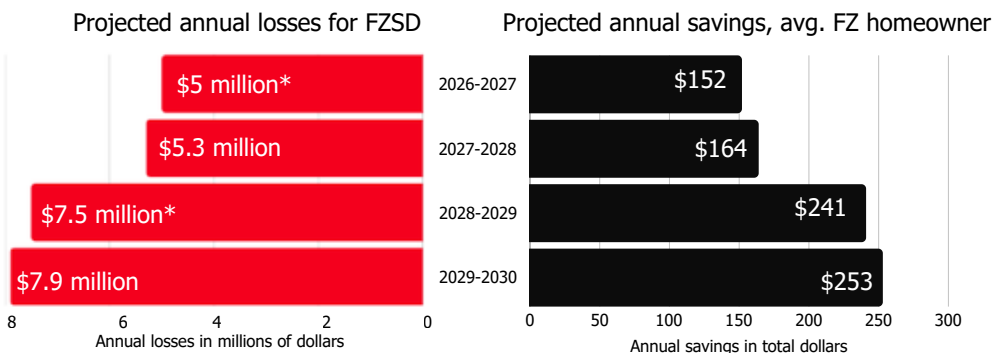
- In St. Charles County, property tax revenue funds:
 - Schools, community college, library
 - Fire and ambulance districts
 - Resource boards that provide services for children and the disabled

NO REPLACEMENT REVENUE STREAM HAS BEEN IDENTIFIED.

- There is no provision to replace the lost funding
- The projections below are based on the average Fort Zumwalt home value of \$328,179, as provided by the county. It factors in growth during re-assessment years (*) at 5 percent and growth in non-assessment years at .5 percent.
- In four years, FZSD funding would be reduced by a projected \$25.7 million.
- In four years, the average FZ homeowner would save \$810.

FORT ZUMWALT WILL HAVE TO FIND OFFSETS OR SPEND RESERVES.

- Possible cost saving measures could include:
 - Fewer bus routes
 - Fewer extra-curricular activities
 - Staff cuts through attrition that could increase class sizes
- While deficit spending might cover Year 1 losses, depleting reserves is not a long-term solution.

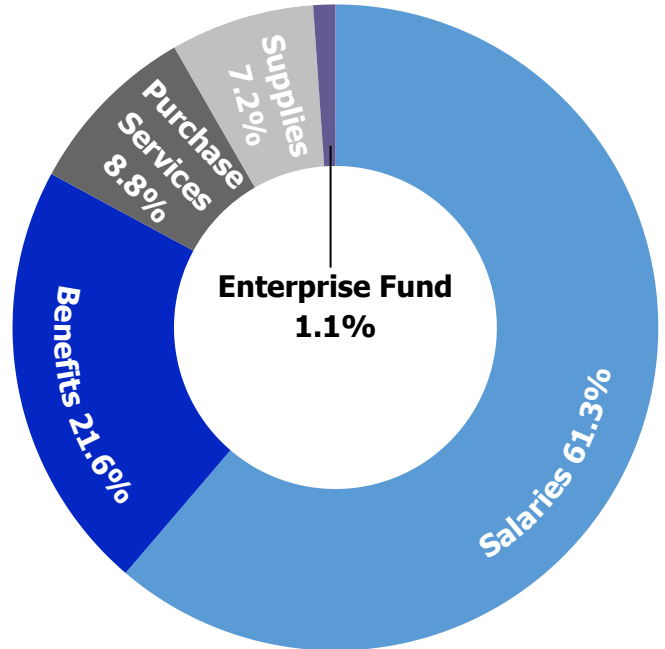
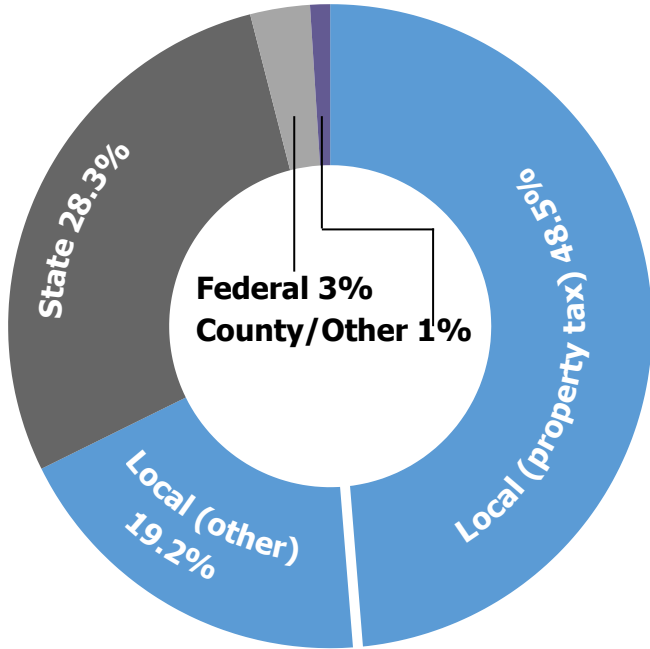




FZSD Operating Budget FY26

FACT SHEET

FY26 Operating Budget \$272 million



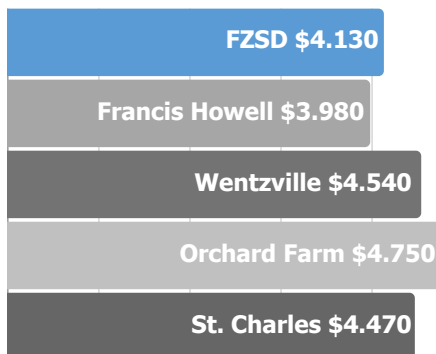
Operating revenue can only be used for the day-to-day operations of the district: salaries, benefits, utilities and supplies, etc.

- Local funds, such as revenue from real estate taxes and personal property taxes, are paid by local residents and businesses to local agencies.
- Real and personal property taxes account for 48.5 percent of FZSD operating revenue.

Operating Expenditures This pie chart shows 83 percent of the FZSD operating budget goes to salaries and benefits. "That leaves about \$45 million for everything else," CFO Brian Whittle says. Of that \$45 million, many expenditures are fixed, yet growing. Some examples: tuition and private placement (\$5.4 million), utilities (\$5 million), contract transportation (\$4.5 million), property insurance (\$3.1 million), food (\$3.1 million).

County tax rates

Total school district levy includes operating & debt service levies



2025-2026 levy charged per \$100 assessed valuation

St. Charles County teacher salaries

