Cape Girardeau Public School District No. 63 Tax Rate Hearing Notice

A hearing will be held at 6:00 p.m., August 25, 2025 at 301 North Clark, Cape Girardeau, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Cape Girardeau School Board of Education, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2025. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per $100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2025	Prior Tax Year 2024
Real Estate	669,981,985	633,418,857
Personal Property	200,891,821	187,970,254
Combined Real Estate & Personal Property	870,873,806	821,389,111
Less AV in Tax Increment Financing (TIF)	6,858,650	6,096,330
Adjusted Assessed Valuation on Which Tax Revenue is Received	864,015,156	815,292,781
New Construction & Improvements (Included in AV Total above)	$10,230,110	

The following Tax Rates are Proposed and may be revised prior to August 25, 2025 as additional information becomes available:

The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per $100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per $100)
Incidental	30,171,409	3.4920	29,121,443	3.5719
Teacher	-	0.0000	-	0.0000
Debt Service	5,743,109	0.6647	4,767,832	0.5848
Capital Projects	-	0.0000	-	0.0000
Total	$35,914,518	$4.1567	$33,889,275	$4.1567

Total New Revenue:	$1,049,966
New Revenue from New Construction and Improvements:	$808,457
New Revenue from Reassessment:	$241,509
Percentage of New Revenue from Reassessment:	0.8293%

Cape Girardeau Public School District
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