RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE KEARSLEY COMMUNITY SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of the Kearsley Community Schools for fiscal year 2024-2025 which includes 5.5051 mills of ad valorem taxes to be levied on commercial personal property, 17.5051 mills of ad valorem taxes to be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property and non-industrial property to be used for operating purposes and 2.8344 mills of sinking fund to be levied on all properties be adopted as follows:

REVENUE		
Local Sources	$ 2,829,783	
Other Local Revenue	$ 405,000	
State Sources	$ 39,183,354	
Federal Sources	$ 2,012,461	
Other Financing Sources	$ 57,025	
Total Revenue		$ 44,487,623
Fund Balance, July 1, 2024		$ 9,828,986
Total Available to Appropriate		$ 54,316,609

BE IT FURTHER RESOLVED, that $47,591,451 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Instruction		
Basic Programs	$ 19,256,591	
Added Needs	$ 6,168,960	
Support Services		
Pupil Support	$ 4,310,620	
Instructional Staff Support	$ 2,279,590	
General Administration	$ 790,641	
School Administration	$ 2,539,921	
Business Services	$ 320,228	
Operations and Maintenance	$ 4,821,603	
Transportation	$ 3,704,156	
Central	$ 1,623,398	
Other	$ 795,324	
Community Services	$ 365,169	
Payments to Other Governmental Agencies, Facilities Acquisition, and Prior Period Adjustments	$ 446,843	
Other Financing Uses	$ 168,407	
Total Appropriated		$ 47,591,451

Projected June 30, 2025 Fund Balance is $6,725,158.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2022 Bond Debt Retirement Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 1,061,026	
Total Revenue		$ 1,061,026
Fund Balance, July 1, 2024		$ 443,549
Total Available to Appropriate		$ 1,504,575

BE IT FURTHER RESOLVED, that $1,085,700 of the total available to appropriate in the 2022 Bond Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Bond Principal Payments	$ 430,000	
Bond Interest	$ 655,200	
Bond Fees	$ 500	
Total Appropriated		$ 1,085,700

Projected June 30, 2025 Fund Balance is $418,875.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2024 Bond Debt Retirement Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 113,387		
Total Revenue		$	113,387
Fund Balance, July 1, 2024		$	166,005
Total Available to Appropriate		$	279,392

BE IT FURTHER RESOLVED, that $181,376 of the total available to appropriate in the 2024 Bond Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Bond Principal Payments	$ -		
Bond Interest	$ 181,376		
Total Appropriated		$	181,376

Projected June 30, 2025 Fund Balance is $98,016.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2018 Building & Site (Sinking) Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 1,177,638	
State Sources	$ -	
Total Revenue		$ 1,177,638
Fund Balance, July 1, 2024		$ 1,722,868
Total Available to Appropriate		$ 2,900,506

BE IT FURTHER RESOLVED, that $2,698,775 of the total available to appropriate in the 2018 Building & Site (Sinking) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ 2,698,775	
Total Appropriated		$ 2,698,775

Projected June 30, 2025 Fund Balance is $201,731.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Improvement Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 159,190		
Transfer from General Fund	$ -		
Total Revenue		$	159,190
Fund Balance, July 1, 2024		$	3,570,460
Total Available to Appropriate		$	3,729,650

BE IT FURTHER RESOLVED, that $3,396,326 of the total available to appropriate in the Capital Improvement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ 3,396,326	
Total Appropriated		$ 3,396,326

Projected June 30, 2025 Fund Balance is $333,324.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2022 Bond Capital Projects Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 414,482		
Incoming Transfer & Other Transactions	$ -		
Total Revenue		$	414,482
Fund Balance, July 1, 2024		$	8,294,507
Total Available to Appropriate		$	8,708,989

BE IT FURTHER RESOLVED, that $8,358,188 of the total available to appropriate in the 2022 Bond Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ 8,358,188	
Total Appropriated		$ 8,358,188

Projected June 30, 2025 Fund Balance is $350,801.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2022 Bond Capital Projects – Series 2 Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 180,149		
Incoming Transfer & Other Transactions	$ -		
Total Revenue		$	180,149
Fund Balance, July 1, 2024		$	3,655,412
Total Available to Appropriate		$	3,835,561

BE IT FURTHER RESOLVED, that $3,588,719 of the total available to appropriate in the 2022 Bond Capital Projects – Series 2 Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ 3,588,719	
Total Appropriated		$ 3,588,719

Projected June 30, 2025 Fund Balance is $246,842.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 114,050	
State Sources	$ 72,613	
Federal Sources	$ 2,597,679	
Transfer from General Fund	$ 80,106	
Total Revenue		$ 2,864,448
Fund Balance, July 1, 2024		$ 2,141,343
Total Available to Appropriate		$ 5,005,791

BE IT FURTHER RESOLVED, that $3,295,699 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Operations	$ 3,295,699	
Total Appropriated		$ 3,295,699

Projected June 30, 2025 Fund Balance is $1,710,092.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Service Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$	937,906	
Transfer from General Fund-UAAL	$	18,545	
Federal Sources	$	-	
Total Revenue			$ 956,451
Fund Balance, July 1, 2024			$ 350,096
Total Available to Appropriate			$ 1,306,547

BE IT FURTHER RESOLVED, that $1,009,006 of the total available to appropriate in the Community Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Pumpkin Patch Operations	$	1,009,006	
Total Appropriated			$ 1,009,006

Projected June 30, 2025 Fund Balance is $297,541.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 410,000	
Total Revenue		$ 410,000
Fund Balance, July 1, 2024		$ 253,971
Total Available to Appropriate		$ 663,971

BE IT FURTHER RESOLVED, that $410,000 of the total available to appropriate in the Special Revenue Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Supporting Services - Other	$ 410,000	
Total Appropriated		$ 410,000

Projected June 30, 2025 Fund Balance is $253,971.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on December 9, 2024 at 6:00 p.m. at Kearsley High School, 4302 Underhill Rd, Flint, MI 48506.

Ayes: Members

Nayes: Members

Motion declared adopted.

Robert Ploof

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Kearsley Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on December 9, 2024 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

Robert Ploof

Secretary, Board of Education