RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE KEARSLEY COMMUNITY SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of the Kearsley Community Schools for fiscal year 2024-2025 which includes 5.5051 mills of ad valorem taxes to be levied on commercial personal property, 17.5051 mills of ad valorem taxes to be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property and non-industrial property to be used for operating purposes and 2.8344 mills of sinking fund to be levied on all properties be adopted as follows:

REVENUE		
Local Sources	$ 2,781,844	
Other Local Revenue	$ 430,554	
State Sources	$ 37,865,137	
Federal Sources	$ 2,113,585	
Other Financing Sources	$ 70,836	
Total Revenue		$ 43,261,956
Fund Balance, July 1, 2024		$ 9,828,986
Total Available to Appropriate		$ 53,090,942

BE IT FURTHER RESOLVED, that $45,560,818 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Instruction		
Basic Programs	$ 18,877,108	
Added Needs	$ 5,958,560	
Support Services		
Pupil Support	$ 4,310,836	
Instructional Staff Support	$ 2,277,720	
General Administration	$ 716,371	
School Administration	$ 2,749,181	
Business Services	$ 324,159	
Operations and Maintenance	$ 5,511,816	
Transportation	$ 1,429,345	
Central	$ 1,899,797	
Other	$ 737,104	
Community Services	$ 340,141	
Payments to Other Governmental Agencies, Facilities Acquisition, and Prior Period Adjustments	$ 283,843	
Other Financing Uses	$ 144,837	
Total Appropriated		$ 45,560,818

Projected June 30, 2025 Fund Balance is $7,530,124.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2022 Bond Debt Retirement Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 1,052,624	
Total Revenue		$ 1,052,624
Fund Balance, July 1, 2024		$ 443,549
Total Available to Appropriate		$ 1,496,173

BE IT FURTHER RESOLVED, that $1,085,700 of the total available to appropriate in the 2022 Bond Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Bond Principal Payments	$ 430,000	
Bond Interest	$ 655,200	
Bond Fees	$ 500	
Total Appropriated		$ 1,085,700

Projected June 30, 2025 Fund Balance is $410,473.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2024 Bond Debt Retirement Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 112,489		
Total Revenue		$	112,489
Fund Balance, July 1, 2024		$	166,005
Total Available to Appropriate		$	278,494

BE IT FURTHER RESOLVED, that $181,876 of the total available to appropriate in the 2024 Bond Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Bond Principal Payments	$ -		
Bond Interest	$ 181,876		
Total Appropriated		$	181,876

Projected June 30, 2025 Fund Balance is $96,618.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2018 Building & Site (Sinking) Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 1,168,548	
State Sources	$ 19,204	
Total Revenue		$ 1,187,752
Fund Balance, July 1, 2024		$ 1,722,868
Total Available to Appropriate		$ 2,910,620

BE IT FURTHER RESOLVED, that $2,698,775 of the total available to appropriate in the 2018 Building & Site (Sinking) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ 2,698,775	
Total Appropriated		$ 2,698,775

Projected June 30, 2025 Fund Balance is $211,845.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Improvement Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 159,190		
Transfer from General Fund	$ -		
Total Revenue		$	159,190
Fund Balance, July 1, 2024		$	3,570,460
Total Available to Appropriate		$	3,729,650

BE IT FURTHER RESOLVED, that $3,396,326 of the total available to appropriate in the Capital Improvement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ 3,396,326		
Total Appropriated		$	3,396,326

Projected June 30, 2025 Fund Balance is $333,324.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2022 Bond Capital Projects Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 26,160		
Incoming Transfer & Other Transactions	$ -		
Total Revenue		$	26,160
Fund Balance, July 1, 2024		$	8,294,507
Total Available to Appropriate		$	8,320,667

BE IT FURTHER RESOLVED, that $7,320,667 of the total available to appropriate in the 2022 Bond Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ 7,320,667	
Total Appropriated		$ 7,320,667

Projected June 30, 2025 Fund Balance is $1,000,000.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2022 Bond Capital Projects – Series 2 Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 142,780		
Incoming Transfer & Other Transactions	$ -		
Total Revenue		$	142,780
Fund Balance, July 1, 2024		$	3,655,412
Total Available to Appropriate		$	3,798,192

BE IT FURTHER RESOLVED, that $2,588,719 of the total available to appropriate in the 2022 Bond Capital Projects – Series 2 Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ 2,588,719	
Total Appropriated		$ 2,588,719

Projected June 30, 2025 Fund Balance is $1,209,473.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 128,113		
State Sources	$ 77,237		
Federal Sources	$ 2,667,471		
Transfer from General Fund	$ 56,698		
Total Revenue		$	2,929,519
Fund Balance, July 1, 2024		$	2,141,343
Total Available to Appropriate		$	5,070,862

BE IT FURTHER RESOLVED, that $2,892,156 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Operations	$ 2,892,156	
Total Appropriated		$ 2,892,156

Projected June 30, 2025 Fund Balance is $2,178,706.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Service Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 920,825		
Transfer from General Fund-UAAL	$ 28,138		
Federal Sources	$ -		
Total Revenue		$	948,963
Fund Balance, July 1, 2024		$	350,096
Total Available to Appropriate		$	1,299,059

BE IT FURTHER RESOLVED, that $1,038,496 of the total available to appropriate in the Community Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Pumpkin Patch Operations	$ 1,038,496	
Total Appropriated		$ 1,038,496

Projected June 30, 2025 Fund Balance is $260,563.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 446,956	
Total Revenue		$ 446,956
Fund Balance, July 1, 2024		$ 253,971
Total Available to Appropriate		$ 700,927

BE IT FURTHER RESOLVED, that $477,803 of the total available to appropriate in the Special Revenue Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Supporting Services - Other	$ 477,803	
Total Appropriated		$ 477,803

Projected June 30, 2025 Fund Balance is $223,124.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 9, 2025 at 6:00 p.m. at Eastside Senior Center, 3065 North Genesee Road, Flint, Michigan 48506.

Ayes: Members

Nayes: Members

Motion declared adopted.

Maureen D Callahan

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Kearsley Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 9, 2025 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

Maureen D Callahan

Secretary, Board of Education