RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE KEARSLEY COMMUNITY SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of the Kearsley Community Schools for fiscal year 2024-2025 which includes 5.5051 mills of ad valorem taxes to be levied on commercial personal property, 17.5051 mills of ad valorem taxes to be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property and non-industrial property to be used for operating purposes and 2.8344 mills of sinking fund to be levied on all properties be adopted as follows:

REVENUE		
Local Sources	$ 2,274,535	
Other Local Revenue	$ 377,500	
State Sources	$ 34,961,552	
Federal Sources	$ 1,817,695	
Other Financing Sources	$ 115,000	
Total Revenue		$ 39,546,282
Projected Fund Balance, July 1, 2024		$ 8,361,227
Total Available to Appropriate		$ 47,907,509

BE IT FURTHER RESOLVED, that $41,457,479 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Instruction		
Basic Programs	$ 17,342,161	
Added Needs	$ 6,635,384	
Support Services		
Pupil Support	$ 3,904,561	
Instructional Staff Support	$ 1,927,479	
General Administration	$ 798,671	
School Administration	$ 2,436,927	
Business Services	$ 317,561	
Operations and Maintenance	$ 3,514,009	
Transportation	$ 1,693,629	
Central	$ 1,465,079	
Other	$ 696,260	
Community Services	$ 231,851	
Payments to Other Governmental Agencies, Facilities Acquisition, and Prior Period Adjustments	$ 325,500	
Other Financing Uses	$ 168,407	
Total Appropriated		$ 41,457,479

Projected June 30, 2025 Fund Balance is $6,450,030.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2022 Bond Debt Retirement Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 975,698	
Total Revenue		$ 975,698
Projected Fund Balance, July 1, 2024		$ 435,809
Total Available to Appropriate		$ 1,411,507

BE IT FURTHER RESOLVED, that $1,085,200 of the total available to appropriate in the 2022 Bond Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Bond Principal Payments	$ 430,000	
Bond Interest	$ 655,200	
Total Appropriated		$ 1,085,200

Projected June 30, 2025 Fund Balance is $326,307.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2024 Bond Debt Retirement Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 104,273		
Total Revenue		$	104,273
Projected Fund Balance, July 1, 2024		$	166,005
Total Available to Appropriate		$	270,278

BE IT FURTHER RESOLVED, that $181,376 of the total available to appropriate in the 2024 Bond Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Bond Principal Payments	$ -	
Bond Interest	$ 181,376	
Total Appropriated		$ 181,376

Projected June 30, 2025 Fund Balance is $88,902.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2018 Building & Site (Sinking) Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 1,085,379		
State Sources	$ -		
Total Revenue		$	1,085,379
Projected Fund Balance, July 1, 2024		$	1,617,530
Total Available to Appropriate		$	2,702,909

BE IT FURTHER RESOLVED, that $0 of the total available to appropriate in the 2018 Building & Site (Sinking) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ -	
Total Appropriated		$ -

Projected June 30, 2025 Fund Balance is $2,702,909.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Improvement Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 145,000		
Transfer from General Fund	$ -		
Total Revenue		$	145,000
Projected Fund Balance, July 1, 2024		$	3,164,784
Total Available to Appropriate		$	3,309,784

BE IT FURTHER RESOLVED, that $1,250,000 of the total available to appropriate in the Capital Improvement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ 1,250,000		
Total Appropriated		$	1,250,000

Projected June 30, 2025 Fund Balance is $2,059,784.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2022 Bond Capital Projects Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 660,165		
Incoming Transfer & Other Transactions	$ -		
Total Revenue		$	660,165
Projected Fund Balance, July 1, 2024		$	7,082,618
Total Available to Appropriate		$	7,742,783

BE IT FURTHER RESOLVED, that $6,235,210 of the total available to appropriate in the 2022 Bond Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ 6,235,210		
Total Appropriated		$	6,235,210

Projected June 30, 2025 Fund Balance is $1,507,573.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2022 Bond Capital Projects – Series 2 Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 186,000		
Incoming Transfer & Other Transactions	$ -		
Total Revenue		$	186,000
Projected Fund Balance, July 1, 2024		$	3,428,587
Total Available to Appropriate		$	3,614,587

BE IT FURTHER RESOLVED, that $1,986,431 of the total available to appropriate in the 2022 Bond Capital Projects – Series 2 Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Major Repairs & Renovations	$ 1,986,431	
Total Appropriated		$ 1,986,431

Projected June 30, 2025 Fund Balance is $1,628,156.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$	114,050	
State Sources	$	81,898	
Federal Sources	$	2,687,218	
Transfer from General Fund	$	80,106	
Total Revenue			$ 2,963,272
Projected Fund Balance, July 1, 2024			$ 1,946,125
Total Available to Appropriate			$ 4,909,397

BE IT FURTHER RESOLVED, that $ 3,288,001 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Operations	$	3,288,001	
Total Appropriated			$ 3,288,001

Projected June 30, 2025 Fund Balance is $1,621,396.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Service Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 945,883		
Transfer from General Fund-UAAL	$ 25,439		
Federal Sources	$ -		
Total Revenue		$	971,322
Projected Fund Balance, July 1, 2024		$	362,687
Total Available to Appropriate		$	1,334,009

BE IT FURTHER RESOLVED, that $ 1,195,232 of the total available to appropriate in the Community Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Pumpkin Patch Operations	$ 1,195,232	
Total Appropriated		$ 1,195,232

Projected June 30, 2025 Fund Balance is $138,777.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the Kearsley Community Schools for fiscal year 2024-2025 be adopted as follows:

REVENUE

Local Sources	$ 410,000	
Total Revenue		$ 410,000
Projected Fund Balance, July 1, 2024		$ 228,586
Total Available to Appropriate		$ 638,586

BE IT FURTHER RESOLVED, that $410,000 of the total available to appropriate in the Special Revenue Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Supporting Services - Other	$ 410,000	
Total Appropriated		$ 410,000

Projected June 30, 2025 Fund Balance is $228,586.

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund's fund balance;

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 24, 2024 at 6:00 p.m. at Kearsley Community Schools Administration Building, 4396 Underhill Rd, Flint, MI 48506.

Ayes: Members

Nayes: Members

Motion declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Kearsley Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 24, 2024 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

Secretary, Board of Education