

» MARCH 2026 REFERENDUM PUBLIC PRESENTATION

Strong School, Strong Community!

 **SOLUTIONS**
ARCHITECTURE
FRANK A. MESSINEO • AIA



PROJECT FINANCES

» PROJECTED COSTS - REFERENDUM

PROJECT COSTS - EDUCATIONAL + CAPITAL PROJECTS

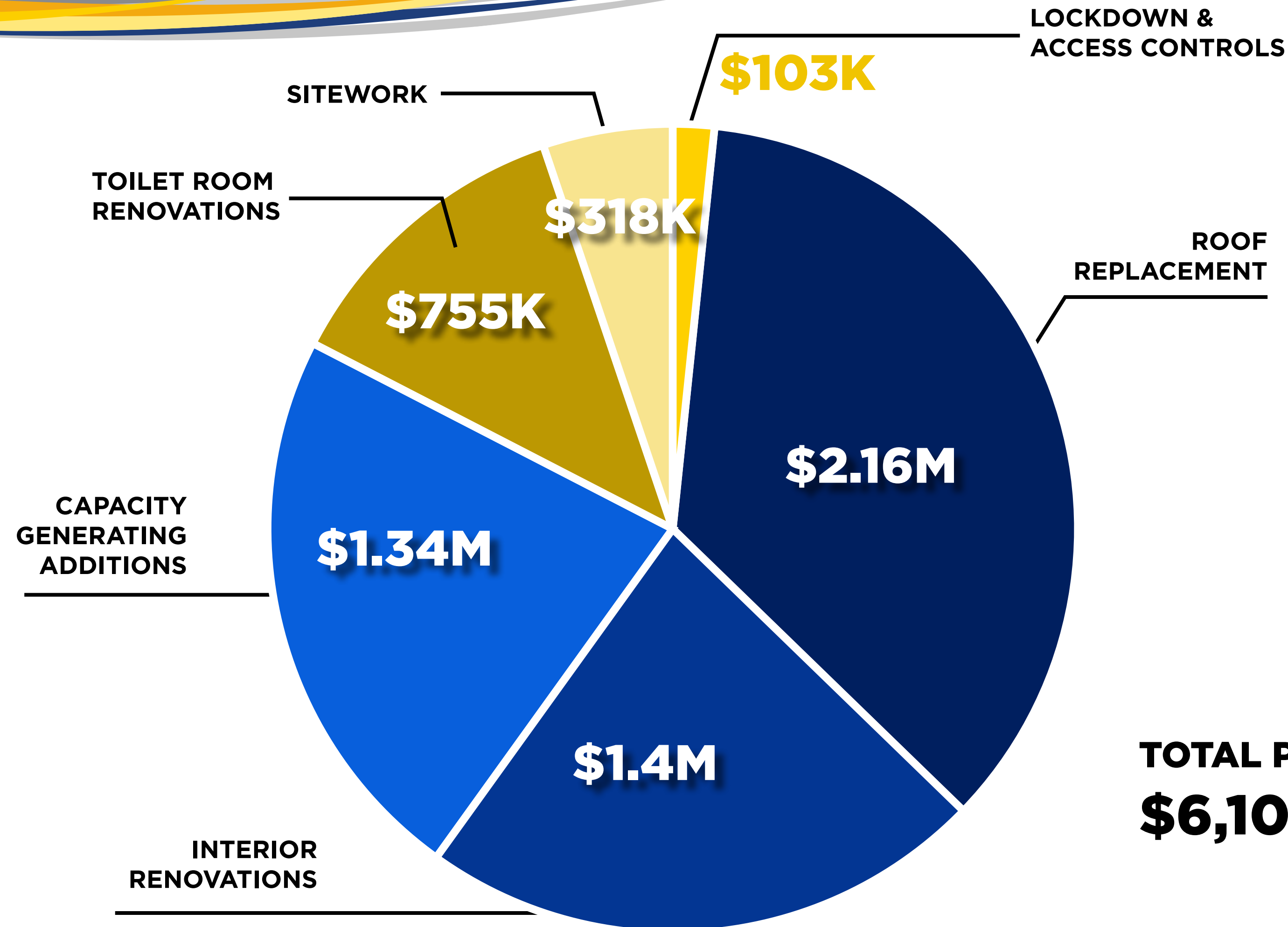
NORWOOD PUBLIC SCHOOL	TOTAL EDUCATIONAL PROJECT COSTS	TOTAL CAPITAL / INFRASTRUCTURE PROJECT COSTS	TOTAL PROJECT COSTS
TOTAL: PROJECT COSTS EDUCATIONAL + CAPITAL WORK	\$ 3,105,478.00	\$ 3,002,000.00	\$ 6,107,478.00

» PROJECTED COSTS AT A GLANCE:

SOLUTIONS
ARCHITECTURE



**TAXES WILL NOT GO UP
AND DEBT SERVICE WILL
ACTUALLY BE REDUCED**

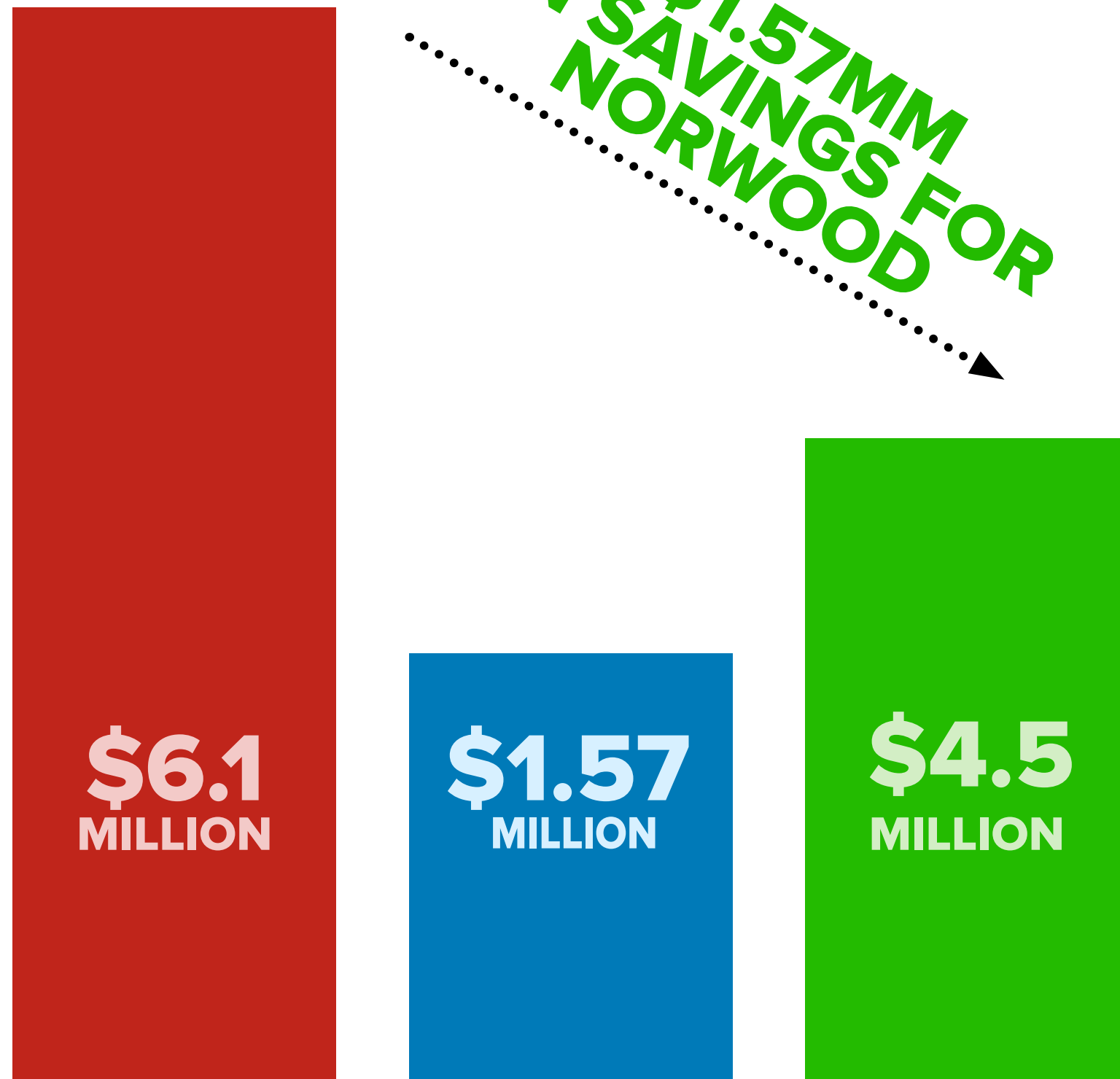


**TOTAL PROJECT COST =
\$6,107,478**

» STATE AID IS APPROVED ...

TAXES WILL **NOT** GO UP
AND DEBT SERVICE WILL
ACTUALLY BE **REDUCED**

**\$1.57MM
IN SAVINGS FOR
NORWOOD**



REFERENDUM
TOTAL

ANTICIPATED
STATE AID

TOTAL AFTER
STATE AID

- » Project Approvals and Financial Assistance have been received from the Department of Education. They have been approved because...
- » We are funding the projects through a **REFERENDUM**
- » They are tied to **EDUCATION OR MAINTENANCE**
- » **25.7% OF DEBT SERVICE AID** is **APPROVED** for eligible projects for Norwood Public Schools.
- » Debt Service Aid from the state helps to pay down the bond and this helps reduce the impact on the taxpayer.

» PROJECTED COSTS - THE FACTS

**TAXES WILL NOT GO UP
AND DEBT SERVICE WILL
ACTUALLY BE REDUCED**

- » *Current Debt Service Aid Calculations are APPROVED as noted.*
- » All costs projections are based on an assumed a 4.1% interest rate over a 20-year term.
- » **The District is intent upon being fiscally responsible with this Referendum and made every effort to deliver a Net Neutral / ZERO TAX IMPACT scenario.**
- » **Ultimately, through their work with the Architect, Bond Counsel, and Financial Consultants, the Board of Education was able to include all of the needed scope and actually deliver a TAX REDUCTION to the taxpayers of Norwood.**



For further information and to keep updated on the District-wide Facilities Renovation Program Referendum, please scan the QR Code to the left or visit the district website:

www.wearenorwood.org/page/referendum

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