MARCH 2026 REFERENDUM
PUBLIC PRESENTATION

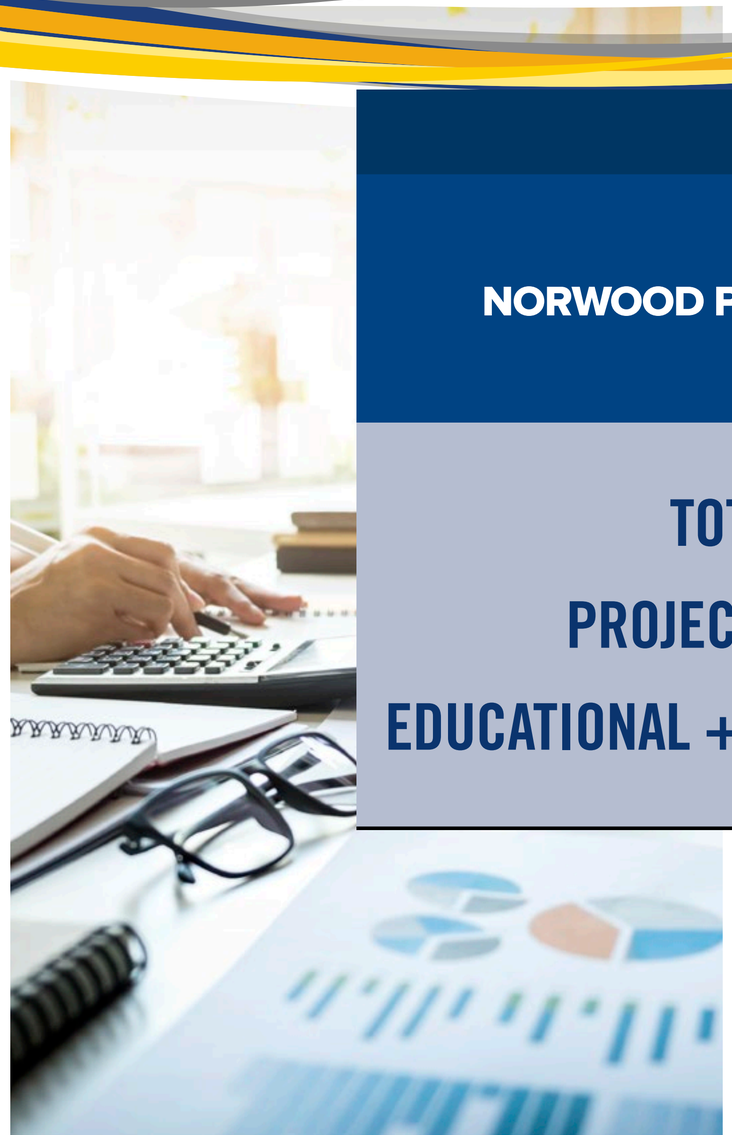
Strong School, Strong Community!

SOLUTIONS ARCHITECTURE
FRANK A. MESSINEO • AIA

NORWOOD PRIDE

PROJECT FINANCES

PROJECTED COSTS - REFERENDUM

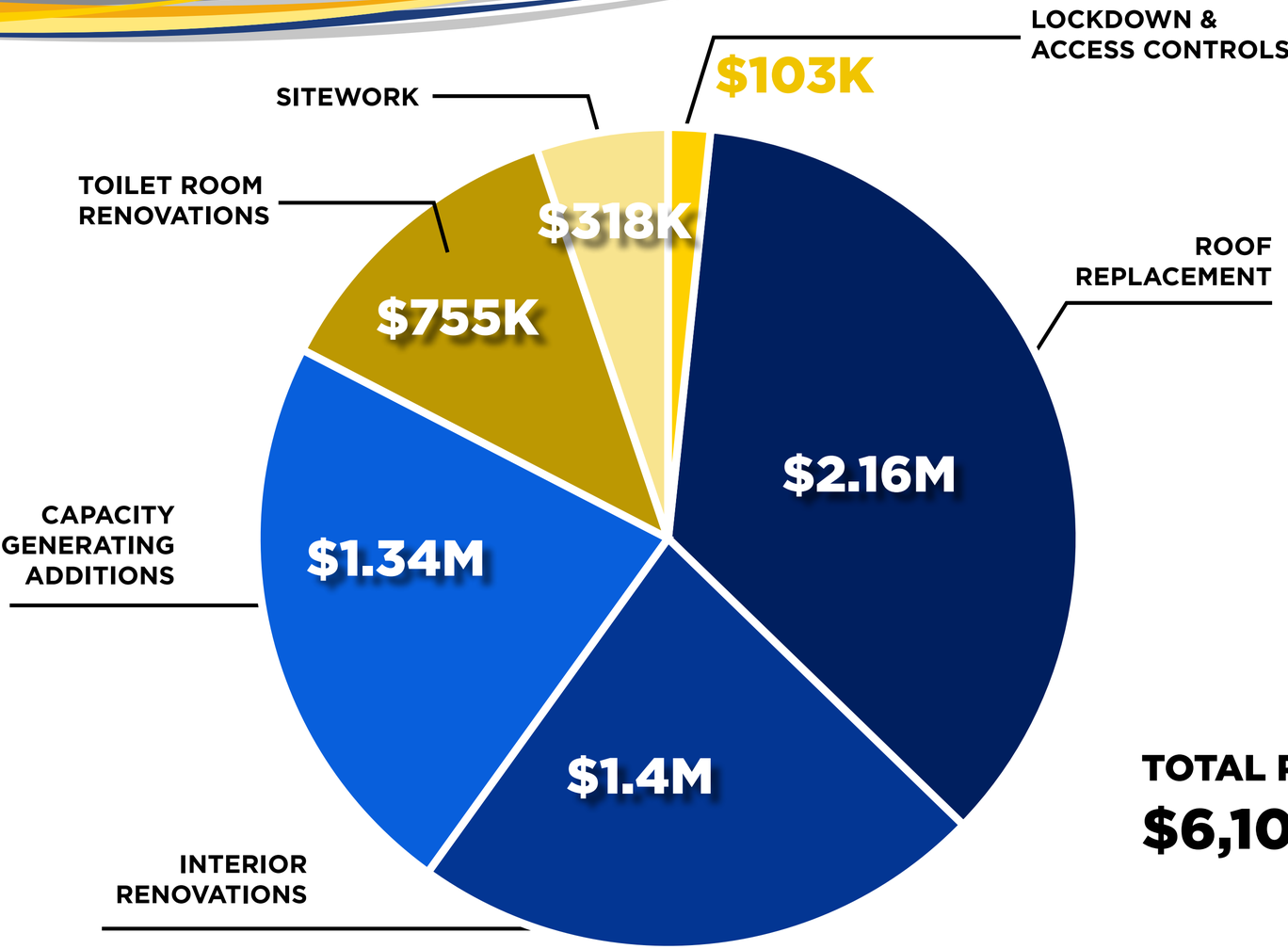


PROJECT COSTS - EDUCATIONAL + CAPITAL PROJECTS			
NORWOOD PUBLIC SCHOOL	TOTAL EDUCATIONAL PROJECT COSTS	TOTAL CAPITAL / INFRASTRUCTURE PROJECT COSTS	TOTAL PROJECT COSTS
TOTAL: PROJECT COSTS EDUCATIONAL + CAPITAL WORK	$ 3,105,478.00	$ 3,002,000.00	$ 6,107,478.00

PROJECTED COSTS AT A GLANCE:

SOLUTIONS ARCHITECTURE + NORWOOD PRIDE

TAXES WILL NOT GO UP AND DEBT SERVICE WILL ACTUALLY BE REDUCED



TOTAL PROJECT COST =

$6,107,478

» STATE AID IS APPROVED . . .

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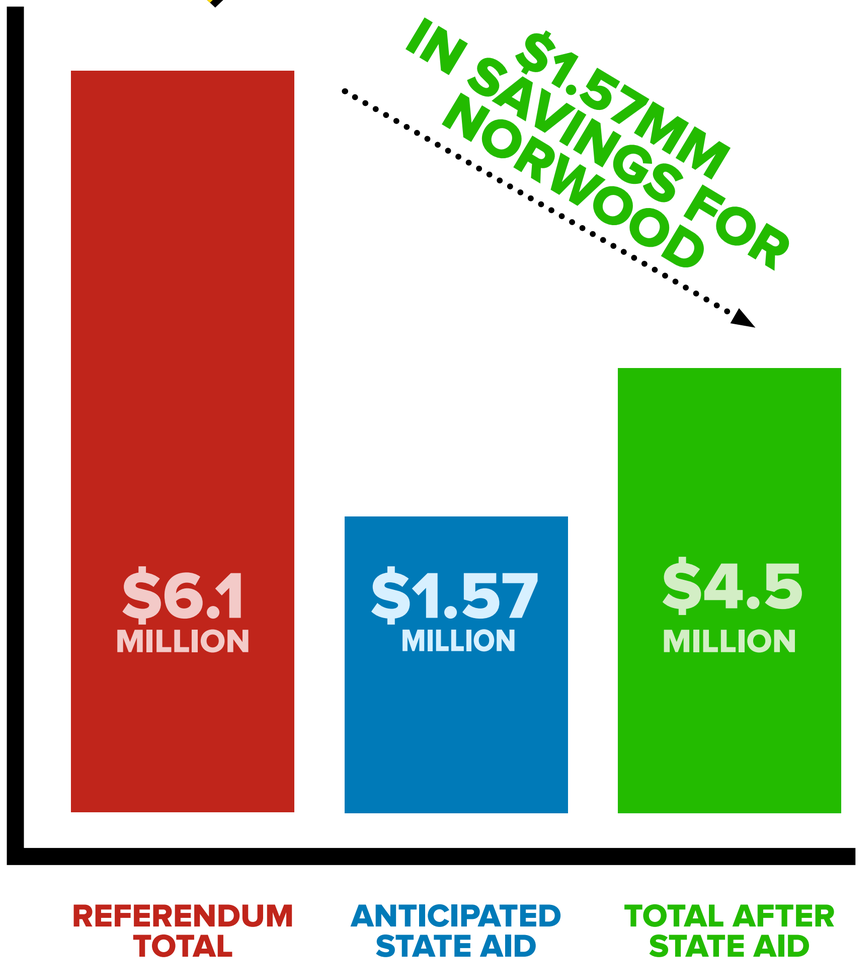

- Project Approvals and Financial Assistance have been received from the Department of Education. They have been approved because...
  - **We are funding the projects through a REFERENDUM**
  - **They are tied to EDUCATION OR MAINTENANCE**
- **25.7% OF DEBT SERVICE AID** is APPROVED for eligible projects for Norwood Public Schools.
- Debt Service Aid from the state helps to pay down the bond and this helps reduce the impact on the taxpayer.

PROJECTED COSTS - THE FACTS

- *Current Debt Service Aid Calculations are APPROVED as noted.*
- All costs projections are based on an assumed a
  4.1% interest rate over a 20-year term.
- **The District is intent upon being fiscally responsible with this Referendum and made every effort to deliver a Net Neutral / ZERO TAX IMPACT scenario.**
- **Ultimately, through their work with the Architect, Bond Counsel, and Financial Consultants, the Board of Education was able to include all of the needed scope and actually deliver a TAX REDUCTION to the taxpayers of Norwood.**

For further information and to keep updated on the District-wide Facilities Renovation Program Referendum, please scan the QR Code to the left or visit the district website:

www.wearenorwood.org/page/referendum

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