



**NORWOOD BOARD OF EDUCATION**

**2026-2027 Budget Presentation**

**April 28, 2026**

**6:00 PM**

# Board of Education

- ▶ **President:** Mrs. Heather Garcia
- ▶ **Vice President:** Mr. Michael Sprague
- ▶ **Board Members:**
  - ▶ Mrs. Rita Bodine
  - ▶ Mrs. Juliana Lee
  - ▶ Ms. Stephanie Machin
  - ▶ Mr. Omar Pedraza
  - ▶ Mrs. Kelly Wilson
- ▶ **Superintendent:** Dr. Timothy Gouraige
- ▶ **Business Administrator:** Mr. Michael Jordan

# Mission Statement

Our district's mission is to engage our students in an exceptional educational experience that will prepare them for high school, college, career, and life. We will guide our students toward opportunities to demonstrate innovation, global leadership, and 21st-century skills. We are committed to the education of the whole child and preparing lifelong learners, balancing robust academic programs and related arts.

# The Budget Process

- ✓ **December 2025 Historical Cost review** - review past expense trends, budget pressures, and anticipated cost increases
- ✓ **Administration (Dec-March):**
  - ✓ Reviewed prior and current year needs
  - ✓ Considered future needs and mandated requirements
  - ✓ Collaborated and suggested new initiatives
- ✓ **Teachers & Staff (March-April)** - Compile list of supply needs for 2026-2027
- ✓ **Referendum Vote - March 10, 2026**
- ✓ **Receipt of State Aid Notice - March 12, 2026**
- ✓ **Finance Committee (March 24<sup>th</sup>)** - Critically reviewed proposed expenses, initiatives, and anticipated revenues. Discuss budget scenarios
  - ✓ Finance Committee Members: Heather Garcia, Michael Sprague, Omar Pedraza
- ✓ **Public Session Budget Workshop (March 26th)** - Full Board review of proposed preliminary budget and discussion of challenges & pressures for future budgets
- ✓ **BOE Preliminary Budget Approval (March 27th)** - Approved proposed budget for submission to the County DOE
- ✓ **County Approval PENDING-** Approval of preliminary budget in compliance with regulations



# 2025-2026 Successes.....

- ▶ Title I funding was leveraged to provide after school academic interventions, executive functioning supports, and math acceleration opportunities for students in grades 1-8.
- ▶ Investments in instructional data systems such as i-Ready, LinkIt!, and Motivity enhanced the district's ability to personalize learning, monitor growth, and target interventions efficiently.
- ▶ Professional development expenditures supported teacher growth in assessment literacy, differentiated instruction, artificial intelligence integration, and collaborative PLC practices.
- ▶ Continued investment in in-district special education programming reduced reliance on costly out-of-district placements while expanding inclusive opportunities for students.
- ▶ The successful referendum positions the district to address long-term facility, security, and instructional space needs while reducing future financial pressure on the operating budget.

# Budgetary Goals

- ▶ **Maintain Class Sizes**
- ▶ **Continue to support our inclusion programs.**
- ▶ **Maintain funding for all programs**
- ▶ **Maintain and invest in technology**
- ▶ **Continue maintenance of facilities**
- ▶ **Continue repositioning the district toward long term financial stability**
- ▶ **Provide safety and security**

# The 2026-2027 Budget Will...

## Enhance Technology

- District Server replacement
- Replace select classroom computers and SmartBoards
- Chromebook Replacements
- Provide software to supplement academic instruction

## Provide Professional Development for Staff

- Continued Work with Northern Valley Curriculum Consortium

## Extend Social Emotional Learning and Mental Health Support

- Maintain After School Activities

# Shared Services & Savings

- Curriculum Services - (Region III NVCC)
- Professional Development - (Region III Consortium)
- Transportation Services - (Region III Consortium)
- Phone & Internet Services - (Region III Consortium)
- Ed Data Purchasing Cooperative - Supplies, Equipment, Maintenance Services
- ESCNJ Purchasing Cooperative - Supplies, Equipment, Maintenance Services
- Onsite Security Officer - (Norwood Borough)
- DPW Snow Plowing Services - (Norwood Borough)
- Insurance Fund for Property and Liability - (NESBIG)
- Insurance Fund for Worker's Compensation - (NESBIG)



# 2026-2027 REVENUES

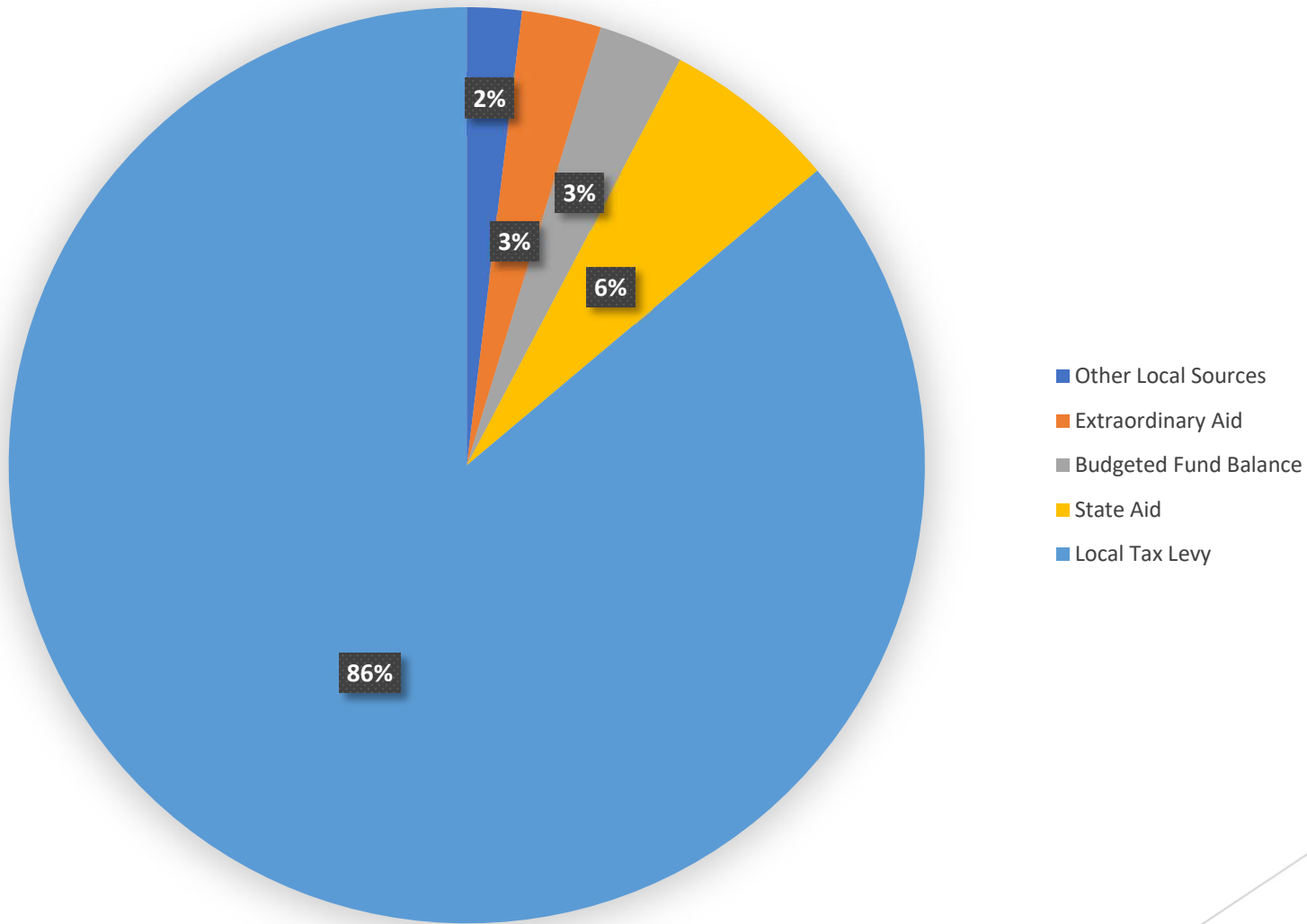
LOCAL TAX LEVY	\$ 13,038,422
TUITION & MISC. REVENUE	\$ 292,500
CATEGORICAL STATE AID	\$ 933,520
BUDGETED EXTRAORDINARY AID	\$ 425,000
MAINTENANCE RESERVE WITHDRAWAL	\$ 0
CAPITAL RESERVE WITHDRAWAL	\$ 0
BUDGETED FUND BALANCE	\$ 450,000
<b>TOTAL OPERATING BUDGET</b>	<b>\$ 15,139,442</b>
SPECIAL REVENUES/GRANTS (STUDENT ACTIVITIES, TITLE I & IDEA)	\$ 182,700
DEBT SERVICE TAX LEVY	\$ 372,780
<b>TOTAL REVENUES</b>	<b>\$ 15,694,922</b>

# TAX LEVY

	<b>2025-2026</b>	<b>2026-2027</b>	<b>% increase</b>	<b>\$ Increase</b>
GENERAL FUND	\$ 12,417,545	\$ 13,038,422	5.00%	\$ 620,877
DEBT SERVICE	\$ 365,650	\$ 372,780	1.95%	\$ 7,130
TOTAL	\$ 12,783,195	\$ 13,411,202	4.91%	\$ 628,007

	<b>2025</b>	<b>2026</b>
Calendar Year Taxes	\$ 12,610,190	\$ 13,097,199
*Calendar Year Ratables	\$ 2,062,678,400	\$ 2,062,678,400
Tax Rate	.00611	.00635
Increase in Taxes for Average Home Assessed at *\$919,294	\$202.24	\$220.63
*Adjusted for borough wide reassessment completed 2026		

# 2025-2026 Advertised General Fund Revenues

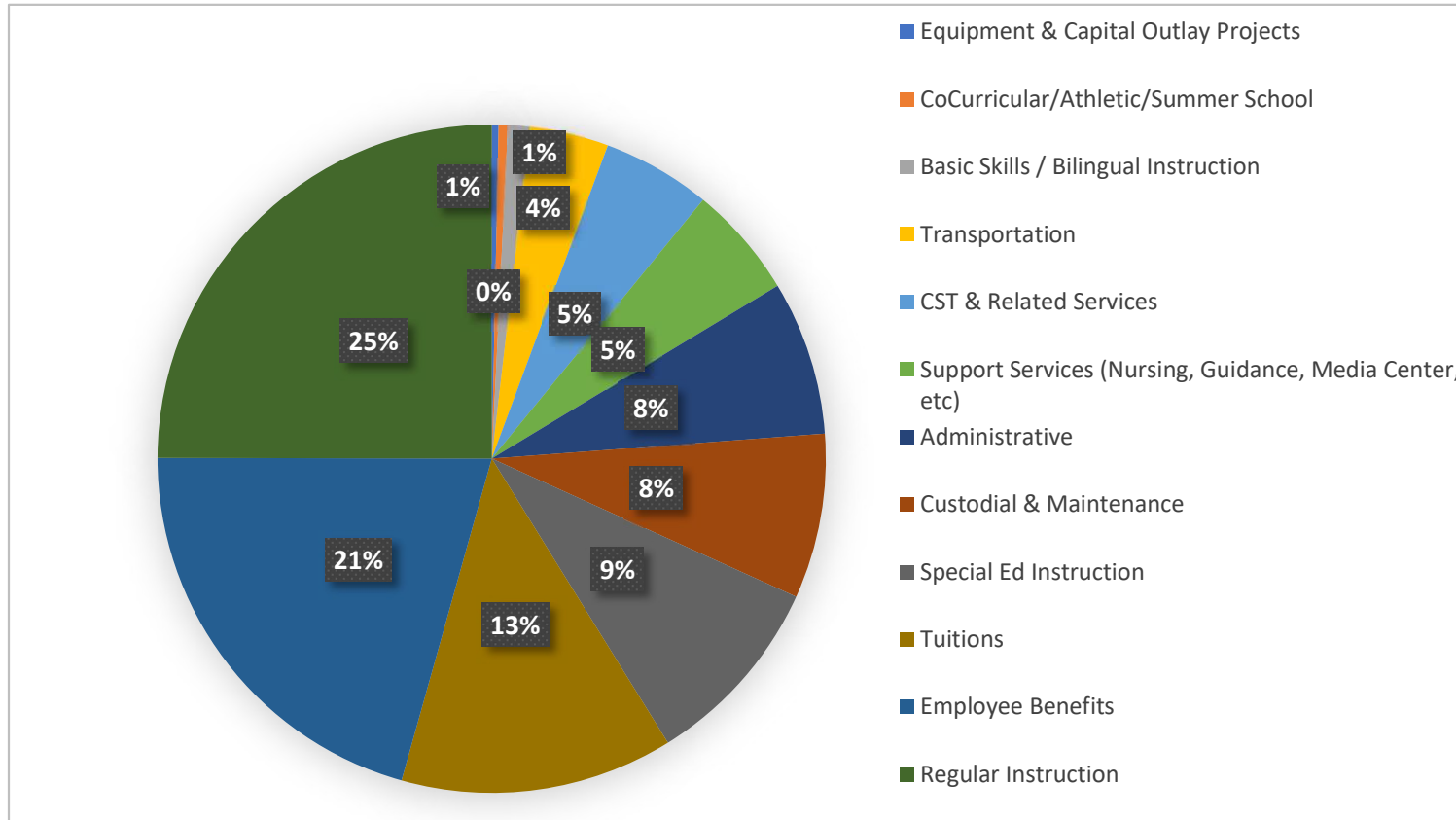


# Historical Budgeted Extraordinary Aid and Budgeted Fund Balance

2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
\$87,299	\$300,000	\$725,000	\$575,000	\$455,000	\$425,000
\$52,701	\$512,769	\$450,000	\$411,700	\$450,000	\$450,000

<b>GENERAL OPERATING EXPENSES</b>	<b>ACTUAL 2024-2025</b>	<b>ADJUSTED 2025-2026</b>	<b>PROPOSED 2026-2027</b>
<b>Regular Programs - Instruction</b>	\$3,280,811	\$3,495,366	\$3,776,023
<b>Special Education - Instruction ( incl Basic Skills, Bilingual, Related &amp; Extra Services)</b>	\$1,537,144	\$1,776,619	\$1,580,558
<b>Co-Curricular/Athletics</b>	\$ 59,056	\$ 66,803	\$ 66,803
<b>Out of District Tuitions</b>	\$2,695,792	\$2,187,871	\$1,996,063
<b>Support Services (Attendance,Nursing, Guidance, CST, Media,Curriculum, etc)</b>	\$1,445,294	\$1,637,695	\$1,615,104
<b>Administrative (General, School, Central)</b>	\$1,137,761	\$1,205,877	\$1,128,987
<b>Custodial/Maintenance/ Security</b>	\$1,098,613	\$1,128,041	\$1,205,247
<b>Transportation</b>	\$ 505,020	\$ 577,186	\$ 577,186
<b>Employee Benefits (incl Health Benefits, Dental, Social Security, WC, DCRP, PERS, etc)</b>	\$1,985,215	\$2,494,770	\$3,127,569
<b>Board Share Student Food Expenses</b>	\$ 11,785	\$ 13,000	\$ 13,000
<b>Interest earned on Maintenance Reserve</b>	\$ 0	\$ 2,500	\$ 2,500
<b>Total Current Expenses</b>	\$13,756,491	\$14,585,728	\$15,089,040
<b>Capital Outlay</b>	\$ 230,155	\$ 120,389	\$ 50,402
<b>Total General Fund</b>	\$13,986,646	\$14,706,117	\$15,139,442

# 2025-2026 Advertised General Fund Appropriations



Bergen

Norwood Boro

**Advertised Recapitulation of Balances**

Fund Balance Category	Budget Category	Audited Balance 06/30/2024	Audited Balance 06/30/2025	Estimated Balance 06/30/2026	Estimated Balance 06/30/2027
Unrestricted	General Operating Budget	612,657	299,872	279,733	279,733
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	1,423,675	1,491,880	1,422,148	1,432,148
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	175,085	244,650	202,150	204,650
	Legal Reserve	527,952	900,000	450,000	0
	Unemployment Fund	171,340	177,065	177,065	177,065
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	Restricted for Special Revenue Fund	Student Activity Fund	11,908	25,925	25,925
	Scholarship Fund	1,993	1,797	1,797	1,797
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

**Thank You for your  
continued support of  
the children of Norwood  
Public School!**

**Questions:**

**Michael Jordan, School Business Administrator**

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