Champaign Community Unit School District 4

Financial Statements

June 30, 2025

Champaign Community Unit School District 4

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Independent Auditors' Report

To the Board of Education of
Champaign Community Unit School District 4

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Champaign Community Unit School District 4 (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of District as of June 30, 2025 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards).* Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended June 30, 2025 was conducted for the purpose of forming opinions on the financial statements that collectively comprise District's basic financial statements. The supplementary information for the year ended June 30, 2025 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2025, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2025.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated December 13, 2024, which contained unmodified opinions on the respective financial statements of the governmental activities and each major fund. The for the year ended June 30, 2024 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2024 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2024.

Other Information

Management is responsible for the other information. The other information comprises the other information included in the table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Report on Summarized Comparative Information

We have previously audited District's 2024 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities and each major fund in our report dated December 13, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2025 on our consideration of District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.



Oak Brook, Illinois
December 1, 2025

The discussion and analysis of Champaign Community Unit School District 4's (the District) financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2025. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the MD&A).

Financial Highlights

- In total, net position increased by $19.9. This represents a 12% increase from 2024 and is due to the scheduled spend down of long-term debt and performance of the governmental funds.
- General revenues accounted for $185.0 in revenue or 73% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for $69.9 or 27% of total revenues of $254.9.
- The District had $235.0 in expenses related to government activities. However, only $69.9 of these expenses were offset by program specific charges and grants.
- The District continued to pay down its long-term debt. The District has approximately 72.9% of its legal debt margin available as of June 30, 2025.
- Due to the current market conditions, interest income remained robust approximating $5.05 in FY2025. Over the past fiscal year, the District worked with PMA Financial, the Illinois State Treasurers Fund and local banks to obtain the best rates possible and maximize interest income revenues.
- The District’s financial profile designation assigned by the Illinois State Board of Education (ISBE) has been restored to “Recognition”.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds (the District maintains no proprietary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, Municipal Retirement/Social Security Fund, Debt Service Fund, Capital Projects Fund, and Fire Prevention and Safety Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Notes to Basic Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's net pension and OPEB liabilities.

Government-Wide Financial Analysis

The District's combined net position was higher on June 30, 2025, than it was the year before, increasing 12% to $188.6.

Table 1
Condensed Statements of Net Position
(in Millions of Dollars)

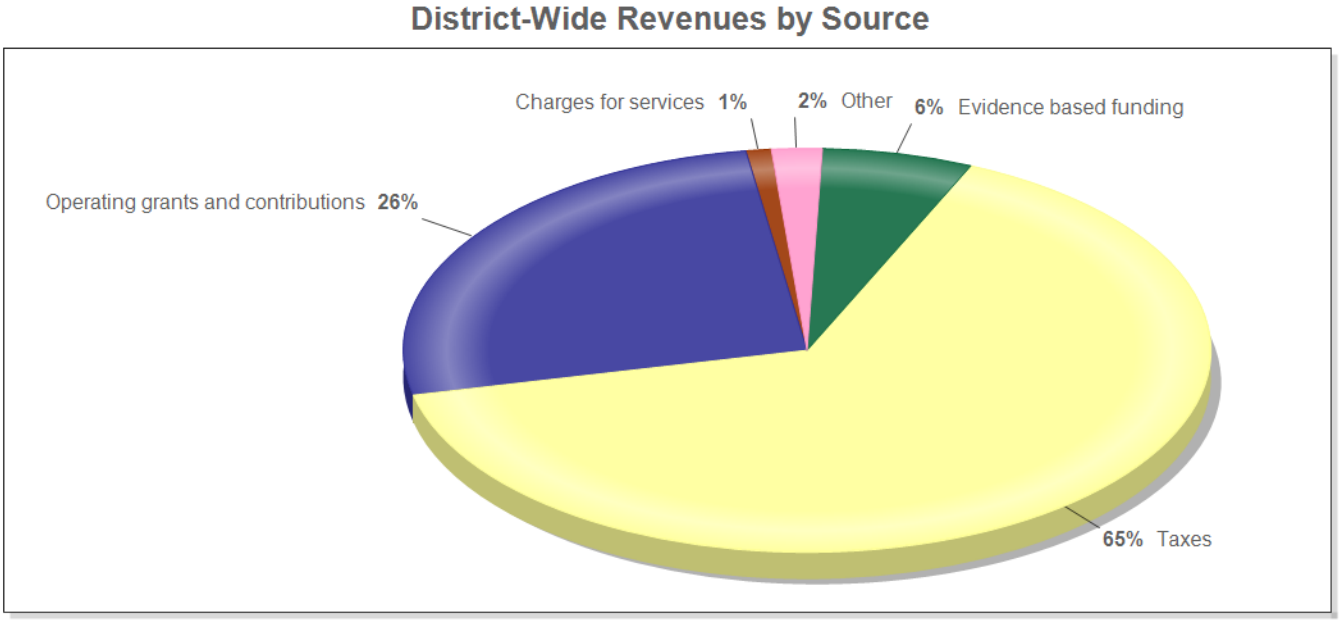
	2024	2025
Assets		
Current and other assets	$ 211.8	$ 217.7
Capital assets	359.5	351.9
Total assets	571.3	569.6
Total deferred outflows of resources	13.5	10.1
Liabilities		
Current liabilities	15.9	13.0
Long-term debt outstanding	276.4	258.5
Total liabilities	292.3	271.5
Total deferred inflows of resources	123.8	119.6
Net Position		
Net investment in capital assets	124.5	135.1
Restricted	39.6	43.3
Unrestricted	4.6	10.2
Total net position	$ 168.7	$ 188.6

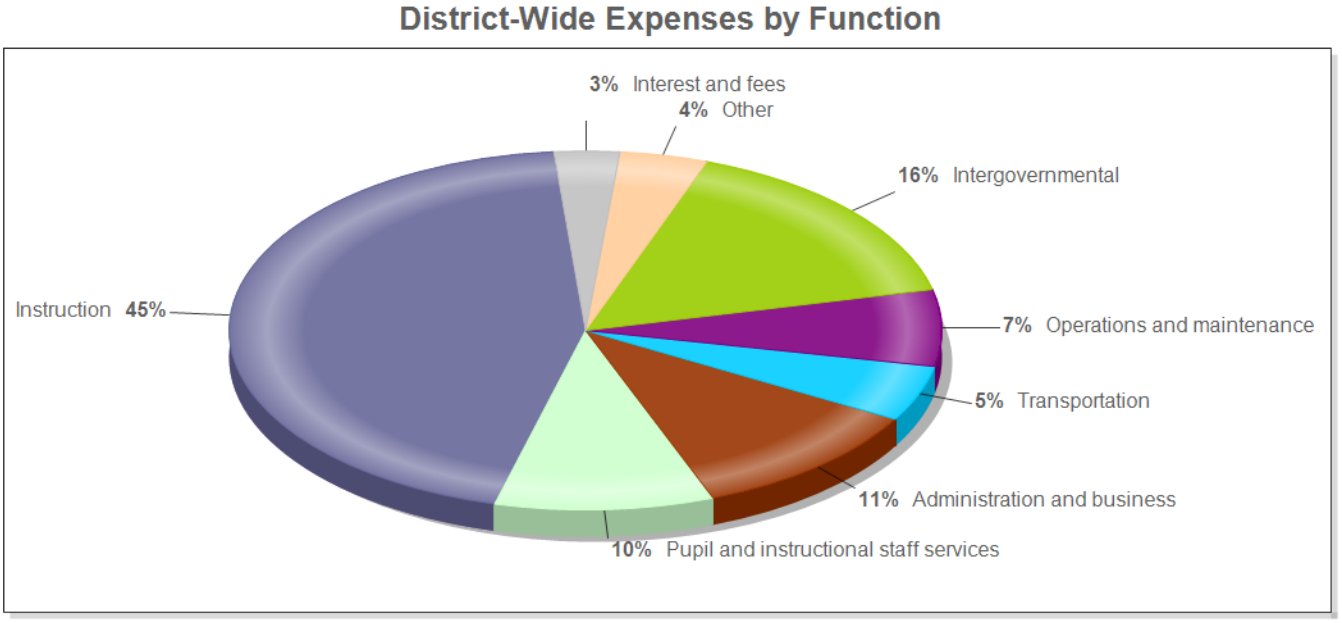
Revenues in the governmental activities of the District of $254.9 exceeded expenses by $19.9. This was attributable primarily to is due to the scheduled spend down of long-term debt.

Table 2
Changes in Net Position
(in Millions of Dollars)

	2024	2025
Revenues		
Program revenues:		
Charges for services	$ 2.9	$ 3.2
Operating grants and contributions	75.1	66.6
Capital grants and contributions	0.9	0.1
General revenues:		
Taxes	159.0	163.6
Evidence based funding	15.9	16.1
Other	5.4	5.3
Total revenues	259.2	254.9
Expenses		
Instruction	98.0	106.7
Pupil and instructional staff services	21.7	22.4
Administration and business	23.0	24.8
Transportation	10.1	11.6
Operations and maintenance	16.5	16.9
Intergovernmental	35.5	35.9
Interest and fees	7.5	6.6
Other	7.4	10.1
Total expenses	219.7	235.0
Increase (decrease) in net position	39.5	19.9
Net Position, Beginning	129.2	168.7
Net Position, Ending	$ 168.7	$ 188.6

Property taxes accounted for the largest portion of the District's revenues, contributing 64.2%. The remainder of revenues came from state, federal grants and other sources. The total cost of all the District's programs was $235.0, mainly related to instructing and caring for the students and student transportation at 60%.





Financial Analysis of the District's Funds

The District's Governmental Funds balance increased from $126.4 to $130.0. There are several factors contributing to the change including the timing of certain revenues and offsetting reductions in fund balances associated with capital projects.

General Fund Budgetary Highlights

FY2025 Actual General Fund Expenditures were lower than the final FY2025 Budget by $14.7 due to the conservative budgeting of employee expenses and reduced expenditures in areas such as technology and operations. and the budgetary impact of on-behalf payment to the District for TRS. On behalf payments are a “wash” in the District’s Financial Statements as both the exact revenue and exact expenditure are recorded based on final information received by TRS after the end of the fiscal year. The District will continue to work with our auditors and the TRS staff to monitor any annual changes regarding how the calculation is reflected for budgeting purposes. Additionally, for FY2025, although the District reflected reduced overall general fund expenditures, it did incur certain increased expenditures in comparison with FY2024 that were associated with additional staff, additional instructional supplies in certain special education areas, and increased safety protocols. For FY2026, the District’s General Fund will see continued minimal increases in revenue and increased expenditures associated with changes in negotiated contracts with bargaining units and supports to both Special Education and MLL student populations. During the summer of 2025 (FY2026), the District successfully negotiated a new bargaining agreement with the Champaign Federation of Teachers (CFT). The agreement was effective beginning with the 2025-2026 school year and will terminate in June 2028. The agreement with the CFT will continue to provide the District with additional instructional time in the elementary grades along with more opportunities for professional staff development for teaching staff. Additionally, effective beginning Spring of 2026, the District will begin bargaining with the non-certified union, Champaign Educational Support Professionals (CESP). The current agreement with CESP will expire in June 2026. General Fund Expenditures for FY25 reflect contractual increases for staff as well as increased hiring in both instructional support and operational areas.

The majority of the District's expenditures are directed towards the instruction of the District’s diverse student body. The District offers band, strings, art, music, PE and STEM education at the elementary school level. Middle school students benefit from a well-designed and supported middle school system where "teams" are utilized to enhance academic achievement. Finally, the District is very proud of its advanced placement and dual credit offerings at the high school level which allow some students to gain up to a year's worth of college experience before enrolling at a university. The District has continued to work on the integration of AVID learning strategies across all grade levels. The District is continuing to expand its opportunities to create more professional development opportunities for all its staff including certified and non-certified employees.

The District has continued to support a “one to one” student and staff device policy which allows all District students and staff to receive either a Chromebook (Student) or Laptop (Staff). Additionally, the District has been working with local internet providers to supply internet capability to families who are unable to access internet. The District’s IT Department has prepared a comprehensive five (5) year capital replacement plan to provide additional budgetary information.

The District continues to provide increasing levels of instruction support to our students including additional books, workbooks, library materials, art and music supplies and classroom materials. The District also continue to enhance its approach to student and staff safety and security.

Capital Assets and Debt Administration

Capital Assets

By the end of 2025, the District had compiled a total investment of $455.4 ($351.9 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. Total depreciation expense for the year was $13.5. More detailed information about capital assets can be found in Note 5. of the basic financial statements.

Table 3
Capital Assets (Net of Depreciation)
(in Millions of Dollars)

	2024	2025
Land	$ 10.7	$ 10.7
Construction in progress	182.5	15.0
Buildings	160.0	319.9
Equipment	5.9	5.6
Land improvements	0.4	0.7
Total	$ 359.5	$ 351.9

Long-Term Debt

The District retired $17.7 in bonds had current year accretion totaling $1.2 and issued $0.9 in leases and installment contracts in 2025. The remaining aggregate other debt increased by $2.0. At the end of fiscal 2025, the District had a debt margin of $333.1. More detailed information on long-term debt can be found in Note 6. of the basic financial statements.

Table 4
Outstanding Long-Term Debt
(in Millions of Dollars)

	2024	2025
General obligation bonds	$ 131.8	$ 121.6
Alternative revenue bonds	78.3	72.0
Leases and other	32.4	29.0
Net pension liability	13.7	13.5
Net OPEB liability	20.2	22.4
Total	$ 276.4	$ 258.5

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:

- On-Going COVID19 Recovery/ Learning Supports - Although the District returned to full in person instruction in FY2022, the long-term effects of the pandemic on the District's students, staff and family continued to be felt during FY2025. The District continued to provide extensive supplemental support for students and staff in an attempt to reverse negative impacts to learning and social and emotional behaviors. The District used local, state and federal revenue to support intensive after school and summer school interventions. Additionally, the District evaluation and implemented a new ELA program that is grounded in the science of reading and a new math program. The District is also continuing to implement new curriculum for math, science, social science and PE. These instructional purchases involved larger upfront expenditures with minimal reoccurring costs in future years. Additionally, the District continues to provide increased levels of access to community and school mental health providers to assist in on going community trauma. The District anticipates that this level of support for students and families will continue for several fiscal years.

- Construction - Property values continued to increase within the District's boundaries for FY2025 and are expected to continue increasing for FY2026 due to the property tax assessment cycle in the State of Illinois. The District expects to see increasing tax revenues along with increased inflationary pressure in the housing and commercial property markets. The District is reviewing financial plans in the event there is either inflationary or recessionary economic periods. New construction "growth" may be adversely affected by either an inflationary or recessionary environment however Property Tax Extension Limitation laws will allow the District to levy at least up to CPI which for Tax Year 2025 is 2.9%. CPI is projected to be lower for Tax Year 2026 based on recent federal financial policy changes.

- The District continues to experience growth in student enrollment at a rate which outpaces other districts in Champaign County, thereby allowing the District to receive a larger portion of funds distributed under the Countywide School Facilities Tax. These revenues, which are derived from sales tax receipts collected in Champaign County, are used to continue to provide capital improvement projects across the District. Currently the District is receiving more sales tax receipts than are required for Debt Service payments and covenants and is examining additional long-term capital improvement projects to be completed around the District.

- The District has largely completed the construction projects associated with the 2016 referendum. Longterm capital planning is being done on a regular basis and includes a thorough review of the District's mandated Health Life Safety work and a review of potential building projects to accommodate areas for special education, early childhood education and increased enrollment. The District completed a 10 Year Health Life Safety Assessment during FY2025. The District's largest Health Life Safety expenses will be connected to improvements in middle school buildings. The District is planning a long-term facility initiative to review options to better support the middle school enrollment and building needs. It is estimated that the effect of these reviews will determine capital needs in FY2026 and beyond.

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

Champaign Community Unit School District 4
502 W. Windsor Road
Champaign, Illinois 61820

Champaign Community Unit School District 4

Statement of Net Position
June 30, 2025

	Governmental Activities
Assets and Deferred Outflows of Resources	
Assets	
Cash and investments	$ 132,649,254
Student activity cash and investments	1,264,428
Receivables (net of allowance for uncollectibles):	
Property taxes	76,028,455
Replacement taxes	684,042
Intergovernmental	6,037,915
Prepaid items	1,075,426
Capital assets:	
Land	10,654,764
Construction in progress	15,017,944
Capital assets being depreciated/amortized, net of accumulated depreciation/amortization	326,201,578
Total assets	569,613,806
Deferred Outflows of Resources	
Deferred outflows related to pensions	6,029,516
Deferred outflows related to OPEB	4,075,753
Total deferred outflows of resources	10,105,269
Liabilities, Deferred Inflows of Resources and Net Position	
Liabilities	
Accounts payable	2,512,169
Salaries and wages payable	8,088,909
Payroll deductions payable	537,577
Retainage payable	49,087
Interest payable	213,905
Health claims payable	1,602,385
Long-term liabilities:	
Other long-term liabilities, due within one year	20,144,730
Other long-term liabilities, due after one year	238,345,813
Total liabilities	271,494,575
Deferred Inflows of Resources	
Property taxes levied for a future period	78,375,312
Deferred inflows related to pensions	403,622
Deferred inflows related to OPEB	40,818,616
Total deferred inflows of resources	119,597,550
Net Position	
Net investment in capital assets	135,127,033
Restricted for:	
Tort immunity	4,637,220
Operations and maintenance	5,679,415
Retirement benefits	2,408,796
Debt service	21,523,714
Capital projects	9,012,289
Unrestricted	10,238,483
Total net position	$ 188,626,950

See notes to basic financial statements

Champaign Community Unit School District 4

Statement of Activities
Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Program Revenue: Capital Grants and Contributions	Net (Expenses) Revenue and Changes in Net Position: Governmental Activities
Governmental Activities					
Instruction:					
Regular programs	$ 66,741,706	$ 2,203,461	$ 1,285,353	$ -	$ (63,252,892)
Special programs	28,535,739	-	14,211,536	-	(14,324,203)
Other instructional programs	10,539,236	28,532	753,602	-	(9,757,102)
Student activities	887,781	919,404	-	-	31,623
Support services:					
Pupils	13,875,979	-	41,341	-	(13,834,638)
Instructional staff	8,492,040	-	999,085	-	(7,492,955)
General administration	2,292,949	-	2,535	-	(2,290,414)
School administration	11,339,045	-	-	-	(11,339,045)
Business	11,170,346	25,188	7,045,260	50,000	(4,049,898)
Transportation	11,644,617	14,301	3,148,347	-	(8,481,969)
Operations and maintenance	16,853,730	18,280	4,336,878	-	(12,498,572)
Central	6,815,302	-	-	-	(6,815,302)
Other supporting services	135,065	-	3,590	-	(131,475)
Intergovernmental:					
State retirement contributions	34,774,097	-	34,774,097	-	-
Payments to other districts and gov't units, excluding special education	1,143,617	-	-	-	(1,143,617)
Other:					
Community services	3,124,812	-	-	-	(3,124,812)
Interest and fees	6,564,074	-	-	-	(6,564,074)
Total governmental activities	$ 234,930,135	$ 3,209,166	$ 66,601,624	$ 50,000	(165,069,345)
General revenues:					
Taxes:					
Real estate taxes, levied for general purposes					103,791,657
Real estate taxes, levied for specific purposes					38,585,652
Real estate taxes, levied for debt service					17,295,008
Intergovernmental, unrestricted:					
Personal property replacement taxes					3,953,431
State aid-formula grants					16,092,700
Investment income					5,047,969
Miscellaneous					244,218
Total general revenues					185,010,635
Change in net position					19,941,290
Net Position, Beginning					168,685,660
Net Position, Ending					$ 188,626,950

See notes to basic financial statements

Champaign Community Unit School District 4

Governmental Funds
Balance Sheet
June 30, 2025
With Comparative Totals as of June 30, 2024

	General Fund	Operations and Maintenance Fund	Transportation Fund
Assets			
Cash and investments	$ 81,735,353	$ 6,277,462	$ 422,272
Student activity cash and investments	1,264,428	-	-
Receivables (net allowance for uncollectibles):			
Property taxes	55,865,515	5,843,964	2,275,288
Replacement taxes	684,042	-	-
Intergovernmental	3,939,371	-	-
Prepaid items	1,075,426	-	-
Total assets	$ 144,564,135	$ 12,121,426	$ 2,697,560
Liabilities, Deferred Inflows of Resources and Fund Balance			
Liabilities			
Accounts payable	$ 894,899	$ 417,655	$ 150,115
Salaries and wages payable	7,510,338	-	252,324
Retainage payable	-	-	-
Payroll deductions payable	537,577	-	-
Total liabilities	8,942,814	417,655	402,439
Deferred Inflows of Resources			
Property taxes levied for a future period	57,589,980	6,024,356	2,345,522
Unavailable state and federal aid receivable	950,370	-	-
Total deferred inflows of resources	58,540,350	6,024,356	2,345,522
Fund Balance			
Nonspendable	1,075,426	-	-
Restricted	4,637,220	5,679,415	-
Assigned	1,264,428	-	-
Unassigned (deficit)	70,103,897	-	(50,401)
Total fund balance (deficit)	77,080,971	5,679,415	(50,401)
Total liabilities, deferred inflows of resources and fund balance	$ 144,564,135	$ 12,121,426	$ 2,697,560

See notes to basic financial statements

Municipal Retirement/ Social Security Fund	Debt Service Fund	Capital Projects Fund	Fire Prevention and Life Safety Fund	Total 2025	Total 2024
$ 9,804,351	$ 19,906,491	$ 12,134,010	$ 2,369,315	$ 132,649,254	$ 125,577,300
-	-	-	-	1,264,428	1,232,805
3,026,338	8,663,171	-	354,179	76,028,455	73,539,135
-	-	-	-	684,042	1,001,884
-	2,098,544	-	-	6,037,915	9,209,726
-	2,775,000	-	-	3,850,426	4,151,068
$ 12,830,689	$ 33,443,206	$ 12,134,010	$ 2,723,494	$ 220,514,520	$ 214,711,918
$ -	$ -	$ 765,281	$ 284,219	$ 2,512,169	$ 3,671,621
326,247	-	-	-	8,088,909	8,037,213
-	-	39,201	9,886	49,087	598,616
-	-	-	-	537,577	1,321,680
326,247	-	804,482	294,105	11,187,742	13,629,130
3,119,755	8,930,587	-	365,112	78,375,312	73,272,559
-	-	-	-	950,370	1,394,407
3,119,755	8,930,587	-	365,112	79,325,682	74,666,966
-	2,775,000	-	-	3,850,426	4,151,068
9,384,687	21,737,619	11,329,528	2,064,277	54,832,746	53,209,606
-	-	-	-	1,264,428	1,232,805
-	-	-	-	70,053,496	67,822,343
9,384,687	24,512,619	11,329,528	2,064,277	130,001,096	126,415,822
$ 12,830,689	$ 33,443,206	$ 12,134,010	$ 2,723,494	$ 220,514,520	$ 214,711,918

See notes to basic financial statements

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2025

Total Fund Balances, Governmental Funds	$ 130,001,096
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Net capital assets used in governmental activities and included in the Statement of Net Position do not require the expenditure of financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet.	351,874,286
Certain revenues receivable by the District and recognized in the Statement of Net Position do not provide current financial resources and are included as deferred inflows of resources in the Governmental Funds Balance Sheet, as follows:	
State and federal aid revenue	950,370
Deferred outflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.	6,029,516
Deferred outflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.	4,075,753
Long-term liabilities included in the Statement of Net Position are not due and payable in the current period and, therefore, are not reported in the Governmental Funds Balance Sheet.	(258,490,543)
Workers compensation claims payable applicable to the District's governmental activities is not due and payable in the current period, and accordingly, is not reported as fund liabilities.	(1,602,385)
Deferred inflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.	(403,622)
Deferred inflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.	(40,818,616)
Interest on long-term liabilities accrued in the Statement of Net Position will not be paid with current financial resources and, therefore, is not recognized in the Governmental Funds Balance Sheet. Additionally, prepaid interest in the Governmental Funds Balance sheet is expensed in the Statement of Activities. Net position is increased by the total of the prepaid interest and interest payable.	(2,988,905)
Net Position of Governmental Activities	$ 188,626,950

See notes to basic financial statements

Champaign Community Unit School District 4

Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2025
With Comparative Totals for the Year Ended June 30, 2024

	General Fund	Operations and Maintenance Fund	Transportation Fund	Municipal Retirement/ Social Security Fund
Revenues				
Property taxes	$ 108,011,559	$ 11,599,529	$ 4,417,386	$ 6,027,419
Corporate personal property replacement taxes	1,634,959	641,209	915,845	761,418
State aid	62,394,421	-	3,148,347	-
Federal aid	22,896,407	-	-	-
Investment income	3,792,941	216,623	22,108	283,253
Student activities	919,404	-	-	-
Other	2,523,294	47,986	30,376	-
Total revenues	202,172,985	12,505,347	8,534,062	7,072,090
Expenditures				
Current:				
Instruction:				
Regular programs	61,030,431	-	-	1,022,978
Special programs	28,345,897	-	-	1,050,172
Other instructional programs	9,994,426	-	-	175,622
Student activities	887,781	-	-	-
Support services:				
Pupils	13,187,771	-	-	517,367
Instructional staff	9,205,297	-	-	217,201
General administration	2,084,290	-	-	13,274
School administration	9,816,083	-	-	442,454
Business	8,839,076	-	-	481,030
Transportation	61,852	-	8,440,715	706,856
Operations and maintenance	2,651,224	12,765,616	-	903,136
Central	5,466,903	-	-	338,373
Other supporting services	112,826	-	-	13,658
Community services	2,846,550	-	-	239,832
Intergovernmental:				
State retirement contributions	40,149,911	-	-	-
Payments to other districts and gov't units	1,143,617	-	-	-
Debt service:				
Principal	-	-	716,671	-
Interest and other	-	-	72,203	-
Capital outlay	1,706,422	449,128	979,330	-
Total expenditures	197,530,357	13,214,744	10,208,919	6,121,953
Excess (deficiency) of revenues over expenditures	4,642,628	(709,397)	(1,674,857)	950,137
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers (out)	(1,768,068)	(103,038)	-	-
Lease proceeds	-	-	151,773	-
Installment contracts proceeds	-	-	739,100	-
Total other financing sources (uses)	(1,768,068)	(103,038)	890,873	-
Net change in fund balance	2,874,560	(812,435)	(783,984)	950,137
Fund Balance, Beginning	74,206,411	6,491,850	733,583	8,434,550
Fund Balance (Deficit), Ending	$ 77,080,971	$ 5,679,415	$ (50,401)	$ 9,384,687

See notes to basic financial statements

Debt Service Fund	Capital Projects Fund	Fire Prevention and Life Safety Fund	Total 2025	Total 2024
$ 17,295,008	$ -	$ 687,282	$ 148,038,183	$ 142,233,569
-	-	-	3,953,431	5,915,485
-	125,000	-	65,667,768	63,732,985
-	-	-	22,896,407	31,180,140
677,059	-	55,985	5,047,969	5,075,974
-	-	-	919,404	841,191
8,416,232	3,150,226	-	14,168,114	13,232,507
26,388,299	3,275,226	743,267	260,691,276	262,211,851
-	-	-	62,053,409	63,821,730
-	-	-	29,396,069	27,693,897
-	-	-	10,170,048	8,922,689
-	-	-	887,781	947,433
-	-	-	13,705,138	12,792,974
-	-	-	9,422,498	9,983,095
-	-	-	2,097,564	2,179,008
-	-	-	10,258,537	10,157,655
-	-	-	9,320,106	8,729,016
-	-	-	9,209,423	8,416,329
-	2,942,502	400,345	19,662,823	27,616,633
-	-	-	5,805,276	4,771,247
-	-	-	126,484	93,256
-	-	-	3,086,382	2,595,678
-	-	-	40,149,911	37,956,320
-	-	-	1,143,617	360,703
18,344,063	-	-	19,060,734	18,524,291
8,693,633	-	-	8,765,836	9,299,460
-	540,359	-	3,675,239	4,170,623
27,037,696	3,482,861	400,345	257,996,875	259,032,037
(649,397)	(207,635)	342,922	2,694,401	3,179,814
1,871,106	-	-	1,871,106	2,907,062
-	-	-	(1,871,106)	(2,907,062)
-	-	-	151,773	1,356,400
-	-	-	739,100	-
1,871,106	-	-	890,873	1,356,400
1,221,709	(207,635)	342,922	3,585,274	4,536,214
23,290,910	11,537,163	1,721,355	126,415,822	121,879,608
$ 24,512,619	$ 11,329,528	$ 2,064,277	$ 130,001,096	$ 126,415,822

See notes to basic financial statements

Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities
Year Ended June 30, 2025

Net Change in Fund Balances, Total Governmental Funds		$ 3,585,274
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital outlay is reported as an expenditure in the governmental funds but is capitalized in the Statement of Activities	$ 5,877,122	
Depreciation is reported in the Statement of Activities	(13,501,938)	
		(7,624,816)
Certain revenues included in the Statement of Activities do not provide current financial resources and, therefore, are included as deferred inflows of resources in the fund statements:		(444,037)
The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to the governmental funds, while its principal repayment consumes current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. This is the amount by which current year principal repayments exceeded proceeds from current year long-term financing arrangements.		18,169,861
Governmental funds report the effects of premiums, discounts and similar items when the debt is issued. However, these amounts are deferred and amortized in the Statement of Activities. This is the amount of the current year, net effect of these differences.		3,092,954
In the Statement of Activities, operating expenses are measured by the amounts incurred during the year. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:		
State on-behalf contribution revenue	$ (5,375,814)	
State on behalf contribution expense	5,375,814	
Compensated absences	(102,220)	
Accretion on capital appreciation bonds	(1,245,546)	
Net pension liability	162,762	
Prepaid interest	182,500	
Workers compensation claim payable	151,668	
Deferred outflows related to pensions	(3,592,833)	
Deferred inflows related to pensions	205,950	
OPEB liabilities	(2,130,601)	
Interest payable	171,854	
Deferred outflows related to OPEB	245,321	
Deferred inflows related to OPEB	9,113,199	
		3,162,054
Change in Net Position of Governmental Activities		$ 19,941,290

See notes to basic financial statements

1. Summary of Significant Accounting Policies

Champaign Community Unit School District 4 (the District) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District's operating activities are all considered “governmental activities”, that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered “business activities”.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental Funds Financial Statements

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end, except for sales taxes which are considered available if collected within 90 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel and administrative involvement of the Board of Education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service and sales tax revenues.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations financed through special revenue bonds, grants and sales tax revenue.

Fire Prevention and Life Safety Fund - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

On-behalf payments (payments made by a third party for the benefit of the District, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2024 levy resolution was approved during the December 11, 2024 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lessor of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is “new growth” in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2024 and 2023 tax levies were 3.4% and 5.0%, respectively.

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

The 2024 property tax levy is recognized as a receivable in fiscal 2025, net of estimated uncollectible amounts approximating 1% and less amounts already received. The District recognized as 2025 revenue, collections of the 2024 levy received prior to August 31, 2025, up to 50% of the estimated collectible levy. The District has determined that the remainder of the 2024 levy is to be used to finance operations in fiscal 2026 and has included the corresponding receivable as a deferred inflow of resources.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Prepaid Items

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include land, land improvements, buildings and construction in progress are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than $5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	20
Buildings	50
Equipment	5-20

Lease assets are typically amortized over the lease term. In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2025 are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bonds using the effective interest method. The balance at year end for premiums/discounts is shown as an increase or decrease in the liability section of the statement of net position.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Equity is classified as net position in the government-wide financial statements and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets less than any unspent debt proceeds.

Restricted Net Position - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

Equity is classified as fund balance in the fund financial statements and displayed in five components:

Nonspendable - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

Restricted - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

Committed - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.

Assigned - includes general fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. The Board of Education has declared that the Superintendent or her designee may assign amounts for a specific purpose. The Board of Education may also take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended in the General Fund is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance. In all other funds (Special Revenue, Debt Service, Capital Projects), assigned fund balance will be spent first, followed by committed fund balance, and then restricted fund balance.

Governmental fund balances reported on the fund financial statements at June 30, 2025 are as follows:

The nonspendable fund balance in the General Fund and the Debt Service Fund is for prepaid items. The restricted fund balance in the General Fund is for tort immunity. The assigned fund balance in the General Fund is for student activities. The remaining restricted fund balances are for the purpose of the respective funds as described above in the Major Governmental Funds section.

Comparative Data

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2024, from which such summarized information was derived.

Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

2. Stewardship, Compliance and Accountability

Excess of Expenditures Over Budget

For the year ended June 30, 2025, expenditures exceeded budget in the Transportation Fund by $800,194. This excess was created after recording capital outlay associated with leases and installment contracts entered into during the year. Ending fund balance was not impacted by these transactions.

Deficit Fund Equity

The Transportation Fund had a deficit fund balance of $50,401 as of June 30, 2025. District management expects to fund this deficit through future property tax and state aid.

3. Deposits and Investments

At year end, the District's cash and investments was comprised of the following:

	Carrying Value	Statement Balances
Deposits with financial institutions	$ 4,560,490	$ 8,505,321
Illinois Funds	45,126,252	45,126,252
ISDLAF+	84,226,440	84,226,440
Petty cash	500	-
Total	$ 133,913,682	$ 137,858,013

Reconciliation to financial statements	
Per statement of net position:	
Cash and investments	$ 132,649,254
Student activity cash and investments	1,264,428
Total	$ 133,913,682

Credit Risk - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District's investment policy authorizes investments in any type of security as permitted by Section 2 through 6 of the Illinois Public Funds Investment Act.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAm and are valued at share price, which is the price for which the investment could be sold.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are rated AAAm and are valued at Illinois Funds' share price, which is the price for which the investment could be sold.

Custodial Credit Risk - Deposits - With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2025, the bank balance of the District's deposit with financial institutions was collateralized and insured.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

4. Interfund Transfers

During the year, the Board transferred $468,984 in interest earned in the General Fund (Working Cash Accounts) to the General Fund (Educational Accounts).

Also during the year, the Board approved a transfer of $1,256,917 of fund balance from the General Fund (Educational Accounts) to the Debt Service Fund to provide a funding source for the interest and principal paid on the Series 2021 General Obligation Debt Certificates.

Also during the year, the Board approved a transfer of $511,151 from the General Fund (Educational Accounts) and $103,038 from the Operations and Maintenance Fund to the Debt Service Fund for the payment of principal and interest on the District's leases and installment contracts payable.

State law allows for the above transfers.

5. Capital Assets

Capital asset activity for the District for the year ended June 30, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated / amortized:				
Land	$ 10,654,764	$ -	$ -	$ 10,654,764
Construction in progress	182,452,775	3,792,205	171,227,036	15,017,944
Total capital assets not being depreciated / amortized	193,107,539	3,792,205	171,227,036	25,672,708
Capital assets being depreciated / amortized:				
Land improvements	3,479,551	287,558	-	3,767,109
Buildings	232,529,461	172,049,000	-	404,578,461
Equipment	16,649,347	823,622	-	17,472,969
Equipment, right-to-use lease asset	3,743,428	151,773	-	3,895,201
Total capital assets being depreciated	256,401,787	173,311,953	-	429,713,740
Less accumulated depreciation / amortization for:				
Land improvements	3,045,098	53,182	-	3,098,280
Buildings	72,450,396	12,229,510	-	84,679,906
Equipment	12,542,375	662,542	-	13,204,917
Equipment, right-to-use lease asset	1,972,355	556,704	-	2,529,059
Total accumulated depreciation / amortization	90,010,224	13,501,938	-	103,512,162
Net capital assets being depreciated / amortized	166,391,563	159,810,015	-	326,201,578
Net governmental activities capital assets	$359,499,102	$163,602,220	$171,227,036	$351,874,286

Depreciation expense was recognized in the operating activities of the District as follows:

Governmental Activities	Depreciation
Regular programs	$ 7,843,275
General administration	215,680
School administration	1,596,010
Transportation	2,068,568
Operations and maintenance	266,541
Food services	1,511,864
Total depreciation expense, governmental activities	$ 13,501,938

6. Long-Term Liabilities

Changes in General Long-Term Liabilities

The following is the long-term liability activity for the District for the year ended June 30, 2025:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
General obligation bonds	$ 131,834,536	$ 1,245,546	$ 11,495,000	$ 121,585,082	$ 11,860,000
Alternate revenue bonds	78,280,000	-	6,245,000	72,035,000	6,440,000
Unamortized premium	28,569,199	-	3,092,954	25,476,245	-
Total bonds payable	238,683,735	1,245,546	20,832,954	219,096,327	18,300,000
Net pension liability	13,691,628	1,046,826	1,209,588	13,528,866	-
Net OPEB liability	20,243,404	2,690,126	559,525	22,374,005	-
Lease liability	1,771,073	151,773	556,705	1,366,141	572,514
Installment contract payable	815,542	739,100	764,029	790,613	346,998
Compensated absences, net change	1,232,371	102,220	-	1,334,591	925,218
Total long-term liabilities - governmental activities	$ 276,437,753	$ 5,975,591	$ 23,922,801	$ 258,490,543	$ 20,144,730

The obligations for the net pension liability will be repaid from the General Fund and Municipal Retirement/Social Security Fund. The obligations for the net OPEB liability will be repaid from the General Fund.

General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Purpose	Interest Rates	Original Amount	Face Amount	Carrying Amount
Series 2017 General Obligation Bonds dated December 6, 2017 are due in annual installments through January 1, 2031	4.00%-5.00%	$ 110,000,000	$ 52,120,000	$ 52,120,000
Series 2020A General Obligation School Building Bonds dated January 23, 2020 are due in annual installments through January 1, 2034	5.00%-9.00%	73,397,604	71,470,000	69,465,082
Total		$ 183,397,604	$ 123,590,000	$ 121,585,082

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	Principal	Interest	Total
2026	$ 11,860,000	$ 5,550,000	$ 17,410,000
2027	12,240,000	5,167,000	17,407,000
2028	12,645,000	4,764,750	17,409,750
2029	13,065,000	4,342,250	17,407,250
2030	13,720,000	3,689,000	17,409,000
2031-2034	60,060,000	7,544,750	67,604,750
Total	$ 123,590,000	$ 31,057,750	$ 154,647,750

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 13.8% of the most recent available equalized assessed valuation of the District. As of June 30, 2025, the statutory debt limit for the District was $456,850,791, providing a debt margin of $333,108,955.

Private Placement Bonds

Private placement bonds are direct obligations and pledge the full faith and credit of the District. Private placement bonds are bonds sold directly to pre-selected investors or institutions rather than on the open market. Private placement bonds currently outstanding are as follows:

Purpose	Interest Rates	Original Amount	Carrying Amount
Series Series 2021 General Obligation Debt Certificates (Limited Tax) dated July 6, 2021 are due in annual installments through June 1, 2031	1.45%	$ 20,000,000	$ 12,330,000
Total		$ 20,000,000	$ 12,330,000

Annual debt service requirements to maturity for private placement bonds are as follows for governmental type activities:

	Principal	Interest	Total
2026	$ 1,980,000	$ 178,662	$ 2,158,662
2027	2,010,000	149,972	2,159,972
2028	2,040,000	120,847	2,160,847
2029	2,070,000	91,287	2,161,287
2030	2,100,000	61,293	2,161,293
2031	2,130,000	30,862	2,160,862
Total	$ 12,330,000	$ 632,923	$ 12,962,923

Alternate Revenue Bond

The obligations for the alternative revenue bonds will be repaid from the Debt Service Fund. Proceeds from the bonds provided financing for the school construction and renovation. The bonds are payable solely from a one percent increase in county-wide sales tax revenues and are payable through June 1, 2036. Principal and interest paid for the current year and total customer net revenues were $6,855,000 and $8,416,232, respectively.

Alternate Revenue bonds currently outstanding are as follows:

Purpose	Interest Rates	Original Amount	Carrying Amount
Series 2019 General Obligation Refunding School Bonds dated June 1, 2020 are due in annual installments through June 1, 2036	4.00%	$ 67,720,000	$ 59,705,000
Total		$ 67,720,000	$ 59,705,000

Annual debt service requirements to maturity for alternative revenue bonds are as follows for governmental type activities:

	Principal	Interest	Total
2026	$ 4,460,000	$ 2,388,200	$ 6,848,200
2027	4,635,000	2,209,800	6,844,800
2028	4,810,000	2,024,400	6,834,400
2029	4,990,000	1,832,000	6,822,000
2030	5,190,000	1,632,400	6,822,400
2031-2035	29,110,000	4,883,800	33,993,800
2036	6,510,000	260,400	6,770,400
Total	$ 59,705,000	$ 15,231,000	$ 74,936,000

Leases

The District has entered into lease agreements as a lessee for financing the temporary acquisition of buses and computers. These agreements qualify as leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. The obligations for the leased buses will be repaid from the Transportation Fund, the obligations for all other leases will be repaid from the Debt Service Fund and funded by a transfer of resources from the General Fund (Educational Accounts).

Description	Date of Issue	Final Maturity	Interest Rates	Original Amount	Balance
Chromebooks	07/10/2021	07/10/2025	1.22%	$ 693,562	$ 140,382
Six (6) 71 passenger buses	04/15/2023	04/15/2027	4.20%	721,672	294,235
Blue Bird School Busses	12/11/2023	12/12/2027	4.73%	1,356,400	812,683
Box Truck Lease	01/15/2025	08/01/2028	5.12%	151,773	118,841
Total				$ 2,923,407	$ 1,366,141

Annual debt service requirements to maturity for the lease liabilities are as follows:

	Principal	Interest	Total
2026	$ 572,514	$ 55,881	$ 595,463
2027	449,098	37,203	453,369
2028	313,239	16,609	296,916
2029	31,290	1,640	33,932
Total	$ 1,366,141	$ 111,333	$ 1,379,680

Installment Contracts Payable

The District entered into several installment contracts for financing the acquisition of technology, buses, and cargo vans. The payments for the equipment will be repaid from the General Fund (Educational Accounts), Transportation Fund, and Operations and Maintenance Fund respectively.

Description	Date of Issue	Final Maturity	Interest Rates	Original Amount	Balance
One (1) Bus and Eight Hundred and Twenty (820) Laptops	07/01/2022	06/30/2026	0.85%	$ 700,604	$ 141,615
Seven (7) Cargo Vans	07/01/2022	06/30/2026	0.93%	342,230	69,850
Four (4) Buses	08/15/2024	08/28/2028	4.42%	739,100	579,148
Total				$ 1,781,934	$ 790,613

Annual debt service requirements to maturity for installment contracts are as follows:

	Principal	Interest	Total
2026	$ 346,998	$ 27,450	$ 374,448
2027	141,524	19,608	161,132
2028	147,779	13,352	161,131
2029	154,312	6,821	161,133
Total	$ 790,613	$ 67,231	$ 857,844

7. Risk Management

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. The District carries commercial insurance for employee health benefits, property, general liability, employee benefits liability, automobile liability, crime and employee dishonesty, boiler and machinery, excess liability and public officials and is self-insured for dental benefits. The liability accrued for dental claims is immaterial and has been included in accounts payable in the General Fund at June 30, 2025. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District is also self-insured for workers' compensation coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee claims and administration fees. The District's liability will not exceed $400,000 per employee or $5,000,000 in the aggregate, as provided by stop-loss provisions incorporated in the plan.

At June 30, 2025, total unpaid workers' compensation claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled $1,602,385. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2024 and June 30, 2025, changes in the liability reported in the General Fund for unpaid claims are summarized as follows:

	Claims Payable Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payments	Claims Payable End of Year
Fiscal Year 2024	$ 489,375	$ 2,243,428	$ 978,750	$ 1,754,053
Fiscal Year 2025	$ 1,754,053	$ 3,356,438	$ 3,508,106	$ 1,602,385

The District is also self-insured for unemployment compensation. A third party administrator administers the plan for a fixed fee. Payments are made to the third party administrator based on actual claims filed and approved. No liability has been accrued for unemployment claims since the District has estimated that no liability exists at June 30, 2025.

8. Other Postemployment Benefits

For the year ended June 30, 2025, the District recognized the following balances in the government-wide financial statements:

	Total OPEB Liability	Net OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense/ (Income)
THIS	$ -	$ 21,769,845	$ 3,872,193	$ 40,667,662	$ (6,666,871)
Retiree's Health Plan	604,160	-	203,560	150,954	74,406
Total	$ 604,160	$ 21,769,845	$ 4,075,753	$ 40,818,616	$ (6,592,465)

Teachers' Health Insurance Security

Plan Description

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription and behavioral health benefits, but it does not provide vision, dental or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp. The current reports are listed under "Central Management Services."

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

On Behalf Contributions to THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2025. State of Illinois contributions of $751,601 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of $(8,964,275) in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

Contributions

The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.67% during the year ended June 30, 2025. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2025, the District paid $559,525 to the THIS Fund, respectively, which was 100% of the required contribution for the year.

THIS Fiduciary Net Position

Detailed information about the THIS Fund's fiduciary net position as of June 30, 2024 is available in the separately issued THIS Annual Financial Report.

Net OPEB Liability

At June 30, 2025, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	$ 21,769,845
State's proportionate share of the collective net OPEB liability associated with the District	29,564,433
Total	$ 51,334,278

The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2023 rolled forward to June 30, 2024. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2024, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2024 and 2023, the District's proportion was 0.275137% and 0.275514%, respectively.

Actuarial Assumptions

The net OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.50% to 8.50%
Investment Rate of Return	2.75%
Healthcare Cost Trend Rates, Initial	8.00%
Healthcare Cost Trend Rates, Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2041

Mortality rates for retirement and beneficiary annuitants were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the PubNS-2010 Non-Safety Disabled Retiree Table. Mortality rates for pre-retirement were based on the PubT-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale MP-2020.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period July 1, 2017 through June 30, 2020.

Discount Rate

At June 30, 2024, the discount rate used to measure the total OPEB liability was a blended rate of 3.97%, which was a change from the June 30, 2023 rate of 3.86%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.97%) or 1-percentage-point higher (4.97%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB Liability	$ 24,289,538	$ 21,769,845	$ 19,539,186

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.25%) or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.25%) than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	$ 18,739,495	$ 21,769,845	$ 25,364,813

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of $(6,666,871) and on-behalf revenue and expenditures of $(8,964,275) for support provided by the state. At June 30, 2025, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 600,723	$ 9,175,513
Changes in assumptions	657,945	31,281,366
Net difference between projected and actual earnings on OPEB plan investments	-	11,818
Changes in proportion and differences between District contributions and proportionate share of contributions	2,054,000	198,965
District contributions subsequent to the measurement date	559,525	-
Total	$ 3,872,193	$ 40,667,662

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB was $(37,354,994). Amounts will be recognized in OPEB expense as follows in these reporting years:

Years Ending June 30:	Amount
2026	$ (4,636,103)
2027	(4,636,103)
2028	(4,636,103)
2029	(4,636,101)
2030	(4,633,148)
Thereafter	(14,177,436)
Total	$ (37,354,994)

Retiree's Health Plan

Plan Description

The District's group health insurance plan provides coverage to active employees and retirees (or other qualified terminated employees) at blended premium rates. This results in an other postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy. The Retiree's Health Plan does not issue a publicly available financial report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Contributions and Benefits Provided

Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the board and the union. Retirees are responsible for paying 100% of the blended rate premium to remain on the District's healthcare insurance. All claims in excess of premiums paid are paid by the District. For fiscal year 2024, the District implicitly contributed $68,086 to the health insurance plan

Employees Covered by Benefit Term

At June 30, 2023, the actuarial valuation date, the following employees were covered by the benefit terms:

Retired plan members	8
Active employees not yet eligible	-
Active employees fully eligible	723
Total	731

Total OPEB Liability

The District's total OPEB liability of $604,160 was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Inflation	2.50%
Election at Retirement	20.00%
Discount Rate	4.21%
Healthcare Cost Trend Rate, Initial	7.00%
Healthcare Cost Trend Rate, Ultimate	4.00%
Fiscal Year the Ultimate Rate is Reached	2074

The discount rate was based on the June 30, 2023 S&P Municipal Bond 20 Year High Grade Rate Index.

Mortality rates were based on December 31, 2023 Illinois Municipal Retirement Fund (IMRF) actuarial valuation report, projected generationally with Improvement Scale MP-2022.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of the market value.

Changes in Total OPEB Liability

The District's changes in total OPEB liability for the year ended June 30, 2025 was as follows:

	Total OPEB Liability
Balance at June 30, 2024	$ 610,475
Changes for the Year:	
Interest	38,916
Changes of benefit terms	25,428
Changes in assumptions and other inputs	(2,573)
Benefit payments	(68,086)
Net changes	(6,315)
Balance at June 30, 2025	$ 604,160

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.21%) or 1-percentage-point higher (5.21%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	$ 637,053	$ 604,160	$ 572,911

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (3.00% - 6.00%) or 1-percentage-point higher (5.00% - 8.00%) than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Total OPEB Liability	$ 550,304	$ 604,160	$ 665,911

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of $74,406. The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Assumption changes	$ 7,901	$ 101,181
Net difference between projected and actual earnings on OPEB plan investments	119,857	49,773
Contributions subsequent to the measurement date	75,802	-
Total	$ 203,560	$ 150,954

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the total OPEB liability for the year ending June 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB was $(23,196). Amounts will be recognized in OPEB expense as follows:

Years Ending June 30:	Amount
2026	$ 3,029
2027	(15,935)
2028	(16,639)
2029	6,777
2030	(428)
Total	$ (23,196)

9. Retirement Systems

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

For the year ended June 30, 2025, the District recognized the following balances in the government-wide financial statements:

	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense/ (Income)
TRS	$ 6,552,975	$ 1,074,841	$ 342,955	$ 859,750
IMRF	6,975,891	4,954,675	60,667	5,503,933
Total	$ 13,528,866	$ 6,029,516	$ 403,622	$ 6,363,683

Teachers' Retirement System

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at https://www.trsil.org/financial/acfrs/fy2024; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability and death benefits. **Tier 1** members have TRS or reciprocal system service prior to January 1, 2011. **Tier 1** members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1.* Death benefits are payable under a formula that is different from *Tier 1.*

Essentially all *Tier 1* retirees receive an annual 3% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1 and 2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024 was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2025, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of $43,738,372 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of $39,398,310 in the General Fund based on the current financial resources measurement basis.

2.2 Formula Contributions

Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025, were $484,296, and are deferred because they were paid after the June 30, 2024 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2025, the District pension contribution was 10.34% of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2025, were $254,212, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2024 measurement date.

Salary Increases Over 6%

The District is also required to make a one-time contribution to TRS for members granted salary increases over 6% if those salaries are used to calculate a retiree's final average salary. For the year ended June 30, 2025, the District paid $85,403 to TRS for employer contributions due on salary increases in excess of 6%.

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2024 is available in the separately issued TRS Annual Comprehensive Financial Report.

Net Pension Liability

At June 30, 2025, the District a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	$ 6,552,975
State's proportionate share of the collective net pension liability associated with the District	546,377,590
Total	$ 552,930,565

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023, and rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2024 and 2023, the District's proportion was 0.00763166% and 0.00734833%, respectively.

Summary of Significant Accounting Policies

For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions

The assumptions used to measure the total pension liability in the June 30, 2024 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.5%. These actuarial assumptions were based on an experience study dated August 16, 2024.

Mortality

In the June 30, 2024 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table 2024 Adjusted Scale MP-2021.

Long-Term Expected Real Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global equity	37.00 %	7.55 %
Private equity	15.00	10.28
Public income	18.00	5.81
Private credit	8.00	9.20
Real assets	18.00	7.01
Diversifying strategies	4.00	5.18

Discount Rate

At June 30, 2024, the discount rate used to measure the total pension liability was a blended rate of 7.00%, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2024 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	$ 8,093,110	$ 6,552,975	$ 5,276,273

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the District recognized pension expense of $859,750 and on-behalf revenue of $43,738,372 for support provided by the state. At June 30, 2025, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 24,642	$ 17,010
Net difference between projected and actual earnings on pension plan investments	-	56,260
Assumption changes	90,291	3,477
Changes in proportion and differences between District contributions and proportionate share of contributions	221,400	266,208
District contributions subsequent to the measurement date	738,508	-
Total	$ 1,074,841	$ 342,955

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to pensions was $(6,622). Amounts will be recognized in pension expense as follows:

Years Ending June 30:	Amount
2026	$ (148,913)
2027	38,778
2028	23,829
2029	52,363
2030	27,321
Total	$ (6,622)

Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2.*

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual 2% for each year of service credit after 15 years to a maximum of 75% of their *Regular Tier 2,* final rate retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2,* the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Plan Membership

At December 31, 2024, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	602
Inactive, non-retired members	1,308
Active members	881
Total	2,791

Contributions

As set by statute, District employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2024 was 6.79% of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset)

The net pension liability/(asset) was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions

The assumptions used to measure the total pension liability in the December 31, 2024 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The actuarial cost method was entry age normal and asset valuation method was market value. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.

Mortality

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

Long-Term Expected Real Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

		Projected Returns/Risk	
Asset Class	Target Allocation	One Year Arithmetic	Ten Year Geometric
Equities	33.50 %	5.70 %	4.35 %
International equities	18.00	7.10	5.40
Fixed income	24.50	5.30	5.20
Real estate	10.50	7.30	6.40
Alternatives	12.50		
Private equity		10.00	6.25
Commodities		6.05	4.85
Cash equivalents	1.00	3.60	3.60

Discount Rate

The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Net pension liability/(asset)	$ 19,652,655	$ 6,975,891	$ (3,273,560)

Changes in Net Pension Liability/(Asset)

The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2024 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/ (Asset) (a) - (b)
Balances at December 31, 2023	$ 111,993,389	$ 104,546,418	$ 7,446,971
Service cost	2,748,675	-	2,748,675
Interest on total pension liability	7,987,235	-	7,987,235
Differences between expected and actual experience of the total pension liability	1,270,786	-	1,270,786
Benefit payments, including refunds of employee contributions	(6,397,932)	(6,397,932)	-
Contributions, employer	-	2,228,180	(2,228,180)
Contributions, employee	-	1,476,678	(1,476,678)
Net investment income	-	10,342,617	(10,342,617)
Other (net transfer)	-	(1,569,699)	1,569,699
Balances at December 31, 2024	$ 117,602,153	$ 110,626,262	$ 6,975,891

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the District recognized pension expense of $5,503,933. The District's deferred outflows and inflows of resources related to pension were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,370,769	$ -
Assumption changes	-	60,667
Net difference between projected and actual earnings on pension plan investments	2,422,460	-
Contributions subsequent to the measurement date	1,161,446	-
Total	$ 4,954,675	$ 60,667

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to pensions was $3,732,562. Amounts will be recognized in pension expense as follows:

Years Ending June 30:	Amount
2026	$ 2,234,385
2027	3,378,188
2028	(1,296,504)
2029	(583,507)
Total	$ 3,732,562

10. Construction Commitments

As of June 30, 2025, the District is committed to approximately $3,165,000 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances and building bonds already issued.

11. Contingent Liabilities

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

12. Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 103, *Financial Reporting Model Improvements* and GASB Statement No. 104, *Disclosure of Certain Capital Assets*.

When they become effective, application of these standards may restate portions of these financial statements.

Champaign Community Unit School District 4

Illinois Municipal Retirement Fund
Schedule of Changes in the District's Net Pension Liability/(Asset)
and Related Ratios
Ten Most Recent Fiscal Years

	2025	2024	2023	2022
Total Pension Liability				
Service cost	$ 2,748,675	$ 2,599,374	$ 2,243,767	$ 2,074,174
Interest	7,987,235	7,579,798	7,074,619	6,688,685
Differences between expected and actual experience	1,270,786	1,816,663	3,404,537	2,021,047
Changes of assumptions	-	(187,149)	-	-
Benefit payments, including refunds of member contributions	(6,397,932)	(6,129,087)	(5,736,391)	(5,354,561)
Net change in total pension liability	5,608,764	5,679,599	6,986,532	5,429,345
Total Pension Liability - Beginning	111,993,389	106,313,790	99,327,258	93,897,913
Total Pension Liability - Ending (a)	$ 117,602,153	$ 111,993,389	$ 106,313,790	$ 99,327,258
Plan Fiduciary Net Position				
Employer contributions	$ 2,228,180	$ 2,082,558	$ 2,221,845	$ 2,191,942
Employee contributions	1,476,678	1,413,083	1,217,591	1,072,726
Net investment income	10,342,617	10,396,574	(13,974,893)	16,263,177
Benefit payments, including refunds of member contributions	(6,397,932)	(6,129,087)	(5,736,391)	(5,354,561)
Other (net transfer)	(1,569,699)	2,475,898	(1,213)	(261,552)
Net change in plan fiduciary net position	6,079,844	10,239,026	(16,273,061)	13,911,732
Plan Fiduciary Net Position - Beginning	104,546,418	94,307,392	110,580,453	96,668,721
Plan Fiduciary Net Position - Ending (b)	$ 110,626,262	$ 104,546,418	$ 94,307,392	$ 110,580,453
Employer's Net Pension Liability/(Asset) - Ending (a) - (b)	$ 6,975,891	$ 7,446,971	$ 12,006,398	$ (11,253,195)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	94.07%	93.35%	88.71%	111.33%
Covered Payroll	$ 32,815,602	$ 30,424,323	$ 26,616,089	$ 23,513,572
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	21.26%	24.48%	45.11%	-47.86%

Notes to Schedule:
Actuary valuations are as of December 31st, which is 6 months prior to the end of the fiscal year.

2021	2020	2019	2018	2017	2016
$ 2,324,424	$ 2,203,133	$ 2,000,216	$ 2,067,963	$ 2,037,162	$ 1,886,533
6,542,498	6,224,570	5,927,011	5,862,070	5,685,701	5,276,459
(808,613)	623,684	918,092	(344,754)	(1,470,564)	1,984,560
(803,882)	-	2,304,678	(2,530,377)	(182,396)	179,019
(4,871,298)	(4,582,337)	(4,261,932)	(4,048,380)	(3,824,440)	(3,660,811)
2,383,129	4,469,050	6,888,065	1,006,522	2,245,463	5,665,760
91,514,784	87,045,734	80,157,669	79,151,147	76,905,684	71,239,924
$ 93,897,913	$ 91,514,784	$ 87,045,734	$ 80,157,669	$ 79,151,147	$ 76,905,684
$ 2,123,253	$ 1,780,833	$ 2,126,109	$ 2,071,699	$ 1,975,144	$ 1,952,693
1,054,302	1,024,904	990,689	908,153	869,580	839,167
12,236,603	13,931,946	(4,294,106)	12,311,693	4,533,064	332,121
(4,871,298)	(4,582,337)	(4,261,932)	(4,048,380)	(3,824,440)	(3,660,811)
(134,916)	(292,324)	773,923	(1,925,205)	95,456	(225,630)
10,407,944	11,863,022	(4,665,317)	9,317,960	3,648,804	(762,460)
86,260,777	74,397,755	79,063,072	69,745,112	66,096,308	66,858,768
$ 96,668,721	$ 86,260,777	$ 74,397,755	$ 79,063,072	$ 69,745,112	$ 66,096,308
$ (2,770,808)	$ 5,254,007	$ 12,647,979	$ 1,094,597	$ 9,406,035	$ 10,809,376
102.95%	94.26%	85.47%	98.63%	88.12%	85.94%
$ 22,577,056	$ 22,691,384	$ 21,718,144	$ 19,947,628	$ 18,860,180	$ 18,521,725
-12.27%	23.15%	58.24%	5.49%	49.87%	58.36%

See auditors' report and notes to required supplementary information

Illinois Municipal Retirement Fund
Schedule of District Contributions
Ten Most Recent Fiscal Years

	2025	2024	2023	2022	2021
Actuarially determined contribution	$ 2,228,179	$ 1,968,454	$ 2,006,853	$ 2,146,789	$ 2,070,316
Contributions in relation to the actuarially determined contribution	(2,228,180)	(2,082,558)	(2,221,845)	(2,191,942)	(2,123,253)
Contribution deficiency (excess)	$ (1)	$ (114,104)	$ (214,992)	$ (45,153)	$ (52,937)
Covered payroll	$ 32,815,602	$ 30,424,323	$ 26,616,089	$ 23,513,572	$ 22,577,056
Contributions as a percentage of covered payroll	6.79%	6.85%	8.35%	9.32%	9.40%

	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 1,765,390	$ 2,084,942	$ 2,042,637	$ 1,910,536	$ 1,933,668
Contributions in relation to the actuarially determined contribution	(1,780,833)	(2,126,109)	(2,071,699)	(1,975,144)	(1,952,693)
Contribution deficiency (excess)	$ (15,443)	$ (41,167)	$ (29,062)	$ (64,608)	$ (19,025)
Covered payroll	$ 22,691,384	$ 21,718,144	$ 19,947,628	$ 18,860,180	$ 18,521,725
Contributions as a percentage of covered payroll	7.85%	9.79%	10.39%	10.47%	10.54%

Notes to Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 6 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	19 years
Asset valuation method	5-Year Smoothed Market, 20% corridor
Wage growth	2.75%
Inflation	2.25%
Salary increases	2.75% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	MP-2020

Other information:

There were no benefit changes during the year.

Teachers' Retirement System

Schedule of the District's Proportionate Share of the

Collective Net Pension Liability and Schedule of District Contributions

Ten Most Recent Fiscal Years

	2025	2024	2023	2022
District's proportion of the net pension liability	0.00763166%	0.00734833%	0.00730119%	0.00780313%
District's proportionate share of the net pension liability	$ 6,552,975	$ 6,244,657	$ 6,121,341	$ 6,087,320
State's proportionate share of the net pension liability	546,377,590	538,917,110	530,985,807	510,182,085
Total net pension liability	$ 552,930,565	$ 545,161,767	$ 537,107,148	$ 516,269,405
Covered payroll	$ 83,511,259	$ 81,970,346	$ 77,039,931	$ 74,737,908
District's proportionate share of the net pension liability as a percentage of covered payroll	7.85%	7.62%	7.95%	8.14%
Plan fiduciary net position as a percentage of the total pension liability	43.9%	43.9%	42.8%	45.1%
Contractually required contribution	$ 739,787	$ 882,047	$ 906,527	$ 870,967
Contributions in relation to the contractually required contribution	(738,508)	(893,019)	(913,365)	(870,967)
Contribution deficiency (excess)	$ 1,279	$ (10,972)	$ (6,838)	$ -
Contributions as a percentage of covered payroll	0.8843%	1.0894%	1.1856%	1.1654%

Notes to Schedule:

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

Key Assumptions:

Long-term expected rate of return	7.00%	7.00%	7.00%	7.00%
Municipal bond index	3.65%	3.54%	2.16%	2.21%
Single equivalent discount rate	7.00%	7.00%	7.00%	7.00%
Inflation rate	2.50%	2.50%	2.25%	2.50%
Projected salary increases	3.75% to 8.75% varying by service	3.75% to 8.75% varying by service	3.50% to 8.50% varying by service	4.00% to 9.50% varying by service

See auditors' report and notes to required supplementary information

2021	2020	2019	2018	2017	2016
0.00802836%	0.00844447%	0.00872690%	0.02857868%	0.02822226%	0.03217291%
$ 6,921,673	$ 6,849,157	$ 6,802,169	$ 21,833,583	$ 22,277,532	$ 21,076,495
542,141,411	484,447,009	465,977,076	447,192,390	464,619,195	369,626,671
$ 549,063,084	$ 491,296,166	$ 472,779,245	$ 469,025,973	$ 486,896,727	$ 390,703,166
$ 69,924,660	$ 67,562,167	$ 65,867,454	$ 62,814,200	$ 60,311,320	$ 58,479,026
9.90%	10.14%	10.33%	34.76%	36.94%	36.04%
37.8%	39.6%	40.0%	39.3%	36.4%	41.5%
$ 773,508	$ 639,193	$ 676,107	$ 578,272	$ 1,170,015	$ 1,094,033
(773,507)	(638,960)	(676,119)	(617,400)	(1,169,510)	(1,094,033)
$ 1	$ 233	$ (12)	$ (39,128)	$ 505	$ -
1.1062%	0.9457%	1.0265%	0.9829%	1.9391%	1.8708%
7.00%	7.00%	7.00%	7.00%	7.50%	7.50%
3.50%	3.87%	3.58%	2.85%	3.73%	N/A
7.00%	7.00%	7.00%	6.83%	7.47%	7.50%
2.50%	2.50%	2.50%	2.50%	3.00%	3.00%
4.00% to 9.50% varying by service	4.00% to 9.50% varying by service	3.25% to 9.25% varying by service	3.25% to 9.25% varying by service	3.75% to 9.75% varying by service	5.75%

See auditors' report and notes to required supplementary information

Retiree's Health Plan
Schedule of Changes in the District's Total OPEB Liability
and Related Ratios
Eight Most Recent Fiscal Years

	2025	2024	2023
Total OPEB Liability			
Service cost	$ 38,916	$ 32,630	$ 41,359
Interest	25,428	21,425	12,723
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	(69,982)	-
Changes of assumptions	(2,573)	161,078	(55,860)
Benefit payments, including refunds of member contributions	(68,086)	(51,228)	(47,654)
Net Change in Total OPEB Liability	(6,315)	93,923	(49,432)
Total Opeb Liability - Beginning	610,475	516,552	565,984
Total Opeb Liability - Ending (a)	$ 604,160	$ 610,475	$ 516,552
Covered-Employee Payroll	$ 28,598,162	$ 26,900,726	$ 22,723,822
District's Total OPEB Liability as a Percentage of Covered Payroll	2.11%	2.27%	2.27%

Notes to Schedule:
The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available. There are no assets accumulated in a trust that meets the criteria of GASB codification P52.101 to pay related benefits for the OPEB plan.

2022	2021	2020	2019	2018
$ 55,283	$ 51,291	$ 32,268	$ 31,863	$ 33,545
19,336	18,943	19,365	17,108	13,395
-	-	55,289	-	-
(127,231)	-	77,409	-	-
(36,653)	4,940	-	(8,139)	(20,083)
(32,478)	(30,072)	(19,495)	(17,968)	(16,637)
(121,743)	45,102	164,836	22,864	10,220
687,727	642,625	477,789	454,925	444,705
$ 565,984	$ 687,727	$ 642,625	$ 477,789	$ 454,925
$ 21,541,210	$ 21,813,707	$ 20,633,472	$ 20,423,880	$ 19,223,702
2.63%	3.15%	3.11%	2.34%	2.37%

See auditors' report and notes to required supplementary information

Teachers' Health Insurance Security Fund
Schedule of the District's Proportionate Share of the
Collective Net OPEB Liability and Schedule of District Contributions
Eight Most Recent Fiscal Years

	2025	2024	2023
District's proportion of the net OPEB liability	0.275137%	0.275514%	0.270793%
District's proportionate share of the net OPEB liability	$ 21,769,845	$ 19,632,929	$ 18,546,216
State's proportionate share of the net OPEB liability	29,564,433	26,549,975	25,230,302
Total net OPEB liability	$ 51,334,278	$ 46,182,904	$ 43,776,518
Covered payroll	$ 81,970,346	$ 77,039,931	$ 74,737,908
District's proportionate share of the net OPEB liability as a percentage of covered payroll	26.56%	25.48%	24.82%
Plan fiduciary net position as a percentage of the total pension liability	7.43%	6.21%	5.24%
Contractually required contribution	$ 559,525	$ 549,201	$ 516,168
Contributions in relation to the contractually required contribution	(559,525)	(549,201)	(516,168)
Contribution deficiency (excess)	$ -	$ -	$ -
Contributions as a percentage of covered payroll	0.6826%	0.7129%	0.6906%

Notes to Schedule:
The District implemented GASB 75 in fiscal year 2018. Information for fiscal years prior to 2018 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Key Assumptions:

Long-term expected rate of return	2.75%	2.75%	2.75%
Municipal bond index	3.86%	3.69%	1.92%
Single equivalent discount rate	3.86%	3.69%	1.92%
Inflation rate	2.25%	2.25%	2.50%
Healthcare cost trend rates - initial	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.00%
Healthcare cost trend rates - ultimate	4.25%	4.25%	4.25%
Mortality	PubT-2010	PubT-2010	RP-2014 Tables

2022	2021	2020	2019	2018
0.269333%	0.266818%	0.267934%	0.264642%	0.262585%
$ 59,402,332	$ 71,336,153	$ 74,157,394	$ 69,722,319	$ 68,139,703
80,540,892	96,641,060	100,418,573	93,622,038	89,484,362
$ 139,943,224	$ 167,977,213	$ 174,575,967	$ 163,344,357	$ 157,624,065
$ 67,562,167	$ 69,924,660	$ 65,867,454	$ 62,814,200	$ 60,311,320
87.92%	102.02%	112.59%	111.00%	112.98%
1.40%	0.70%	0.25%	-0.07%	-0.17%
$ 500,744	$ 643,307	$ 621,572	$ 605,981	$ 552,765
(500,744)	(643,307)	(621,572)	(605,981)	(552,765)
$ -	$ -	$ -	$ -	$ -
0.7412%	0.9200%	0.9437%	0.9647%	0.9165%

0.00%	0.00%	0.00%	0.00%	0.00%
2.45%	3.13%	3.62%	3.56%	3.56%
2.45%	3.13%	3.62%	3.56%	3.56%
2.50%	2.50%	2.75%	2.75%	2.75%
Medicare and Non-Medicare - 8.25%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%
4.25% RP-2014 Tables	4.50% RP-2014 Tables	4.50% RP-2014 Tables	4.50% RP-2014 Tables	4.50% RP-2014 Tables

See auditors' report and notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Revenues					
Local Sources					
General levy	$ 97,357,000	$ 102,925,000	$ 100,165,553	$ (2,759,447)	$ 95,338,998
Tort immunity levy	3,600,000	3,850,000	3,923,003	73,003	3,711,760
Special education levy	3,425,000	-	3,923,003	3,923,003	3,410,743
Corporate personal property replacement taxes	1,500,000	1,953,000	1,634,959	(318,041)	3,795,760
Regular tuition from pupils or parents (in state)	-	-	-	-	15,169
Summer school tuition from pupils or parents (in state)	1,000	3,900	7,042	3,142	600
Investment income	2,769,100	2,919,450	3,792,941	873,491	3,635,524
Sales to pupils, lunch	4,400	-	(2,085)	(2,085)	2,375
Sales to pupils, breakfast	1,000	1,050	1,303	253	917
Sales to pupils, a la carte	15,000	15,000	14,670	(330)	14,597
Sales to adults	7,250	8,760	11,300	2,540	7,021
Other pupil activity revenue	-	270	449	179	484
Student activities	1,200,000	1,528,765	919,404	(609,361)	841,191
Rentals, regular textbook	300,000	225,000	294,248	69,248	342,275
Refund of prior years' expenditures	50,000	30,000	157,388	127,388	124,051
Payments of surplus monies from TIF districts	241,000	80,500	80,558	58	241,674
Driver's education fees	20,000	11,850	21,490	9,640	20,708
Other local fees	1,869,000	34,850	53,320	18,470	25,044
Other	230,000	2,329,500	1,883,611	(445,889)	1,599,710
Total local sources	112,589,750	115,916,895	116,882,157	965,262	113,128,601
State Sources					
Evidence based funding	16,080,000	16,080,000	16,092,700	12,700	15,895,576
Special education, private facility tuition	1,600,000	1,000,000	1,286,577	286,577	1,465,588
Special education, orphanage, individual	1,900,000	1,900,000	1,784,562	(115,438)	1,876,878
Special education, orphanage, summer	190,000	15,000	15,176	176	190,059
CTE, secondary program improvement	99,663	99,000	92,664	(6,336)	71,667
State free lunch and breakfast	90,000	90,000	67,111	(22,889)	99,766
Driver education	42,000	42,000	44,376	2,376	52,457
Truant alternative/optional education	30,000	36,000	36,085	85	46,396

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Early childhood, block grant	$ 2,128,000	$ 2,120,000	$ 2,128,603	$ 8,603	$ 2,290,613
Other restricted revenue from state sources	773,379	827,000	696,656	(130,344)	778,333
On behalf payment to TRS from the state	46,000,000	46,000,000	40,149,911	(5,850,089)	37,956,320
Total state sources	68,933,042	68,209,000	62,394,421	(5,814,579)	60,723,653
Federal Sources					
MAGNET	25,000	560,000	441,479	(118,521)	928,990
National school lunch program	3,775,000	3,990,000	4,498,053	508,053	4,475,269
School breakfast program	1,300,000	1,675,000	1,591,242	(83,758)	1,334,751
Summer food service admin/program	75,000	-	85,927	85,927	70,973
Child care commodity/SFS 13-adult day care	325,000	-	320,628	320,628	340,939
Food service, other	-	-	482,299	482,299	390,244
Title I, low income	3,700,000	3,600,000	4,071,358	471,358	4,005,102
Title I, low income, neglected, private	10,000	20,000	26,948	6,948	-
Title I, other	600,000	700,000	-	(700,000)	-
Title IV, safe and drug free schools, formula	-	33,500	33,641	141	-
Federal, special education, preschool flow-through	170,000	150,000	74,235	(75,765)	75,016
Federal, special education, IDEA, flow-through	4,200,000	4,000,000	2,424,323	(1,575,677)	2,557,837
Federal, special education, IDEA, room and board	750,000	750,000	829,601	79,601	362,142
Title I, delinquent, private	-	-	-	-	20,460
Title I, school improvement (part a)	-	-	762,550	762,550	477,753
Emergency immigrant assistance	100,000	100,000	41,979	(58,021)	60,623
Title III, english language acquisition	167,500	157,500	183,374	25,874	54,572
Title II, teacher quality	900,000	970,000	999,085	29,085	599,253
Medicaid matching funds, administrative outreach	275,000	350,000	377,795	27,795	574,283
Medicaid matching funds, fee-for-service program	650,000	830,000	873,845	43,845	1,016,105

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Other restricted revenue from federal sources	$ 4,500,000	$ 7,417,500	$ 4,778,045	$ (2,639,455)	$ 13,835,828
Total federal sources	21,522,500	25,303,500	22,896,407	(2,407,093)	31,180,140
Total revenues	203,045,292	209,429,395	202,172,985	(7,256,410)	205,032,394
Expenditures					
Instruction					
Regular Programs					
Salaries	48,287,777	46,797,152	46,662,553	134,599	44,947,898
Employee benefits	10,652,570	11,724,865	11,027,813	697,052	10,625,324
Purchased services	782,492	848,031	837,853	10,178	1,797,769
Supplies and materials	2,811,239	3,076,671	2,377,052	699,619	5,398,505
Capital outlay	333,965	433,822	430,456	3,366	626,947
Other objects	115,000	126,000	125,160	840	112,021
Total	62,983,043	63,006,541	61,460,887	1,545,654	63,508,464
Special Education Programs					
Salaries	13,822,069	14,196,500	14,158,835	37,665	14,115,418
Employee benefits	3,544,484	4,191,200	3,914,699	276,501	3,722,818
Purchased services	1,613,300	2,261,200	1,834,673	426,527	1,517,167
Supplies and materials	156,300	243,350	135,245	108,105	153,610
Capital outlay	13,500	104,250	112,426	(8,176)	32,379
Other objects	4,700,000	4,700,000	5,040,516	(340,516)	4,500,208
Total	23,849,653	25,696,500	25,196,394	500,106	24,041,600
Remedial and Supplemental Programs K - 12					
Salaries	1,799,200	1,932,400	1,826,331	106,069	1,851,489
Employee benefits	690,975	594,360	571,977	22,383	577,394
Purchased services	-	46,900	24,853	22,047	202,440
Supplies and materials	17,000	100,500	838,768	(738,268)	60,900
Capital outlay	-	9,000	-	9,000	4,828
Total	2,507,175	2,683,160	3,261,929	(578,769)	2,697,051

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
CTE Programs					
Salaries	$ 2,500	$ 1,500	$ 980	$ 520	$ 875
Employee benefits	-	200	37	163	50
Purchased services	150,500	163,500	90,144	73,356	52,597
Supplies and materials	12,200	14,500	7,271	7,229	-
Total	165,200	179,700	98,432	81,268	53,522
Interscholastic Programs					
Salaries	694,512	628,300	632,284	(3,984)	707,797
Employee benefits	184,124	160,575	137,506	23,069	170,291
Purchased services	368,076	382,650	337,870	44,780	291,531
Supplies and materials	225,155	255,024	193,172	61,852	302,783
Capital outlay	29,500	66,700	79,005	(12,305)	9,954
Total	1,501,367	1,493,249	1,379,837	113,412	1,482,356
Summer School Programs					
Salaries	160,000	124,500	116,170	8,330	98,465
Employee benefits	5,000	4,500	3,876	624	3,039
Purchased services	-	-	1,200	(1,200)	144
Supplies and materials	-	-	-	-	198
Total	165,000	129,000	121,246	7,754	101,846
Driver's Education Programs					
Salaries	146,250	142,000	143,747	(1,747)	138,150
Employee benefits	26,200	27,550	23,836	3,714	23,112
Purchased services	150	1,850	1,815	35	114
Supplies and materials	500	500	179	321	564
Capital outlay	-	4,500	-	4,500	-
Total	173,100	176,400	169,577	6,823	161,940
Bilingual Programs					
Salaries	4,973,175	4,881,550	4,735,141	146,409	4,134,363
Employee benefits	1,306,810	1,329,590	1,256,563	73,027	1,099,360
Purchased services	87,500	121,600	115,520	6,080	76,002
Supplies and materials	58,000	162,500	146,933	15,567	52,630
Capital outlay	5,000	3,000	-	3,000	2,934
Total	6,430,485	6,498,240	6,254,157	244,083	5,365,289

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Truant's Alternative and Optional Programs					
Salaries	$ 1,508,002	$ 1,573,100	$ 1,584,513	$ (11,413)	$ 1,245,470
Employee benefits	415,825	457,850	425,926	31,924	329,982
Purchased services	21,700	6,500	6,503	(3)	13,141
Supplies and materials	25,700	39,500	33,240	6,260	12,867
Capital outlay	4,500	3,000	3,432	(432)	4,101
Total	1,975,727	2,079,950	2,053,614	26,336	1,605,561
Student Activities					
Other objects	1,200,000	1,525,000	887,781	637,219	947,433
Total	1,200,000	1,525,000	887,781	637,219	947,433
Total instruction	100,950,750	103,467,740	100,883,854	2,583,886	99,965,062
Support Services					
Pupils					
Attendance and Social Work Services					
Salaries	2,298,525	2,290,000	2,470,269	(180,269)	2,182,510
Employee benefits	584,225	609,850	595,932	13,918	496,072
Purchased services	78,750	84,600	76,193	8,407	79,023
Supplies and materials	12,500	12,600	6,711	5,889	4,512
Capital outlay	-	500	359	141	-
Total	2,974,000	2,997,550	3,149,464	(151,914)	2,762,117
Guidance Services					
Salaries	1,970,500	1,965,000	1,919,440	45,560	1,459,226
Employee benefits	548,300	539,100	497,605	41,495	370,558
Purchased services	17,100	17,900	13,804	4,096	6,843
Supplies and materials	6,650	6,650	5,016	1,634	4,495
Capital outlay	150	150	189	(39)	111
Total	2,542,700	2,528,800	2,436,054	92,746	1,841,233

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Health Services					
Salaries	$ 1,528,100	$ 1,376,000	$ 1,247,426	$ 128,574	$ 1,352,954
Employee benefits	276,500	298,400	228,545	69,855	254,209
Purchased services	22,500	56,200	54,536	1,664	38,080
Supplies and materials	21,500	20,000	7,347	12,653	25,975
Capital outlay	11,000	7,000	15,031	(8,031)	5,548
Total	1,859,600	1,757,600	1,552,885	204,715	1,676,766
Psychological Services					
Salaries	931,500	1,059,000	1,024,544	34,456	1,405,254
Employee benefits	254,000	275,250	248,944	26,306	415,798
Purchased services	82,000	50,400	12,588	37,812	73,575
Supplies and materials	10,000	10,000	-	10,000	5,251
Total	1,277,500	1,394,650	1,286,076	108,574	1,899,878
Speech Pathology and Audiology Services					
Salaries	1,845,000	1,749,000	1,669,153	79,847	1,750,937
Employee benefits	504,500	419,850	378,002	41,848	428,900
Purchased services	93,500	117,600	198,874	(81,274)	99,154
Supplies and materials	1,500	2,280	1,375	905	1,470
Total	2,444,500	2,288,730	2,247,404	41,326	2,280,461
Other Support Services - Pupils					
Salaries	1,318,600	1,288,950	1,225,851	63,099	1,090,768
Employee benefits	293,560	339,350	274,314	65,036	196,562
Purchased services	694,464	730,000	926,780	(196,780)	416,679
Supplies and materials	238,172	235,672	104,522	131,150	133,122
Capital outlay	-	-	-	-	158,443
Total	2,544,796	2,593,972	2,531,467	62,505	1,995,574
Total pupils	13,643,096	13,561,302	13,203,350	357,952	12,456,029

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Instructional Staff					
Improvement of Instructional Services					
Salaries	$ 3,980,250	$ 3,693,690	$ 3,344,512	$ 349,178	$ 3,992,050
Employee benefits	988,181	798,044	719,968	78,076	771,098
Purchased services	2,320,175	3,475,500	1,857,809	1,617,691	1,907,199
Supplies and materials	201,690	202,831	111,687	91,144	122,532
Capital outlay	120,000	118,100	107,027	11,073	67,983
Other objects	25,000	25,000	18,057	6,943	17,669
Total	7,635,296	8,313,165	6,159,060	2,154,105	6,878,531
Educational Media Services					
Salaries	1,664,100	1,562,800	1,483,781	79,019	1,565,869
Employee benefits	483,700	441,350	408,254	33,096	413,844
Purchased services	43,700	45,500	45,429	71	42,156
Supplies and materials	153,712	149,162	135,228	13,934	147,104
Capital outlay	10,150	150	80	70	51
Total	2,355,362	2,198,962	2,072,772	126,190	2,169,024
Assessment and Testing					
Salaries	389,500	400,500	374,020	26,480	282,119
Employee benefits	95,965	101,100	88,502	12,598	65,006
Purchased services	495,425	719,000	546,290	172,710	400,753
Supplies and materials	11,400	63,000	71,760	(8,760)	30,737
Total	992,290	1,283,600	1,080,572	203,028	778,615
Total instructional staff	10,982,948	11,795,727	9,312,404	2,483,323	9,826,170
General Administration					
Board of Education Services					
Salaries	30,000	30,000	19,274	10,726	26,411
Employee benefits	138,000	130,000	100,609	29,391	132,264
Purchased services	528,000	521,700	542,042	(20,342)	539,232
Supplies and materials	5,500	5,500	3,220	2,280	2,589
Capital outlay	5,000	-	-	-	-
Other objects	-	44,000	43,129	871	-
Total	706,500	731,200	708,274	22,926	700,496

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Executive Administration Services					
Salaries	$ 247,500	$ 247,500	$ 249,013	$ (1,513)	$ 235,155
Employee benefits	49,625	51,300	42,499	8,801	39,901
Purchased services	1,400	1,100	1,348	(248)	1,263
Capital outlay	1,200	1,200	890	310	1,066
Total	299,725	301,100	293,750	7,350	277,385
Special Area Administration Services					
Salaries	143,100	105,775	102,457	3,318	130,769
Employee benefits	27,350	24,300	20,977	3,323	22,935
Purchased services	12,400	4,000	4,796	(796)	8,054
Supplies and materials	2,400	5,550	3,318	2,232	3,432
Total	185,250	139,625	131,548	8,077	165,190
Tort Immunity Services					
Purchased services	1,536,000	1,366,000	947,773	418,227	1,016,407
Supplies and materials	11,000	10,000	3,835	6,165	7,860
Total	1,547,000	1,376,000	951,608	424,392	1,024,267
Total general administration	2,738,475	2,547,925	2,085,180	462,745	2,167,338
School Administration					
Office of the Principal Services					
Salaries	7,558,800	7,672,400	7,693,008	(20,608)	7,646,897
Employee benefits	2,010,520	1,978,500	1,771,466	207,034	1,710,389
Purchased services	154,868	129,200	125,432	3,768	121,085
Supplies and materials	267,746	274,971	226,177	48,794	255,487
Capital outlay	56,800	25,200	21,693	3,507	34,721
Total	10,048,734	10,080,271	9,837,776	242,495	9,768,579
Total school administration	10,048,734	10,080,271	9,837,776	242,495	9,768,579

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Business					
Direction of Business Support Services					
Salaries	$ 218,000	$ 218,000	$ 217,978	$ 22	$ 208,592
Employee benefits	21,400	23,100	20,493	2,607	19,591
Total	239,400	241,100	238,471	2,629	228,183
Fiscal Services					
Salaries	523,500	516,500	511,265	5,235	498,438
Employee benefits	110,860	111,725	98,543	13,182	91,910
Purchased services	157,700	157,600	155,954	1,646	111,718
Supplies and materials	8,800	8,800	8,588	212	12,778
Capital outlay	7,000	4,000	4,790	(790)	5,544
Total	807,860	798,625	779,140	19,485	720,388
Operation and Maintenance of Plant Services					
Purchased services	4,101,500	4,652,535	2,571,425	2,081,110	11,394,838
Supplies and materials	-	4,647	79,799	(75,152)	5
Capital outlay	180,000	146,250	146,193	57	47,593
Total	4,281,500	4,803,432	2,797,417	2,006,015	11,442,436
Pupil Transportation Services					
Salaries	-	9,000	9,000	-	145,000
Employee benefits	-	1,000	425	575	6,777
Purchased services	50,000	50,100	52,427	(2,327)	64,380
Supplies and materials	-	-	-	-	28,161
Capital outlay	-	-	-	-	352,644
Total	50,000	60,100	61,852	(1,752)	596,962
Food Services					
Salaries	2,233,000	2,363,000	2,313,596	49,404	2,102,707
Employee benefits	519,410	515,550	465,544	50,006	402,466
Purchased services	59,700	57,400	520,261	(462,861)	431,885
Supplies and materials	4,278,250	3,967,500	4,253,891	(286,391)	4,133,999
Capital outlay	121,000	145,000	142,564	2,436	54,118
Total	7,211,360	7,048,450	7,695,856	(647,406)	7,125,175

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Internal Services					
Salaries	$ 217,000	$ 230,000	$ 223,516	$ 6,484	$ 206,755
Employee benefits	38,100	42,700	36,446	6,254	34,155
Purchased services	500	1,200	1,310	(110)	1,406
Supplies and materials	6,615	9,865	11,691	(1,826)	6,654
Capital outlay	25,350	20,000	17,586	2,414	16,631
Total	287,565	303,765	290,549	13,216	265,601
Total business	12,877,685	13,255,472	11,863,285	1,392,187	20,378,745
Central					
Planning, Research, Development and Evaluation Services					
Salaries	177,100	191,500	176,208	15,292	167,870
Employee benefits	31,410	32,750	28,816	3,934	27,207
Purchased services	65,000	65,000	65,499	(499)	58,404
Total	273,510	289,250	270,523	18,727	253,481
Information Services					
Salaries	760,750	764,000	758,990	5,010	704,961
Employee benefits	187,570	190,150	167,791	22,359	157,207
Purchased services	129,300	179,300	174,287	5,013	133,194
Supplies and materials	31,500	43,600	24,742	18,858	31,288
Capital outlay	3,700	6,000	5,152	848	3,256
Total	1,112,820	1,183,050	1,130,962	52,088	1,029,906
Staff Services					
Salaries	1,126,000	1,194,500	1,242,702	(48,202)	817,043
Employee benefits	161,436	166,010	190,646	(24,636)	148,516
Purchased services	244,224	267,924	183,028	84,896	166,704
Supplies and materials	8,000	8,350	5,802	2,548	5,838
Capital outlay	7,000	6,500	5,037	1,463	7,512
Total	1,546,660	1,643,284	1,627,215	16,069	1,145,613

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Data Processing Services					
Salaries	$ 865,000	$ 891,000	$ 844,373	$ 46,627	$ 835,632
Employee benefits	164,630	178,610	156,096	22,514	144,333
Purchased services	935,500	1,067,200	971,134	96,066	783,023
Supplies and materials	1,692,000	1,679,000	476,789	1,202,211	310,269
Capital outlay	215,300	119,300	605,527	(486,227)	192,092
Total	3,872,430	3,935,110	3,053,919	881,191	2,265,349
Total central	6,805,420	7,050,694	6,082,619	968,075	4,694,349
Other Supporting Services					
Salaries	94,000	102,000	94,050	7,950	68,885
Employee benefits	15,580	17,200	14,719	2,481	12,193
Purchased services	4,500	3,900	3,851	49	1,690
Supplies and materials	1,000	1,000	206	794	152
Total	115,080	124,100	112,826	11,274	82,920
Total support services	57,211,438	58,415,491	52,497,440	5,918,051	59,374,130
Community Services					
Salaries	1,764,380	1,927,150	1,793,995	133,155	1,608,450
Employee benefits	239,955	228,380	198,913	29,467	180,122
Purchased services	525,250	847,950	703,808	144,142	500,233
Supplies and materials	122,839	185,964	149,834	36,130	88,435
Capital outlay	5,070	13,770	8,985	4,785	1,163
Total community services	2,657,494	3,203,214	2,855,535	347,679	2,378,403
Intergovernmental					
State Retirement Contributions					
On-behalf payments to TRS from the state	46,000,000	46,000,000	40,149,911	5,850,089	37,956,320
Total	46,000,000	46,000,000	40,149,911	5,850,089	37,956,320

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Payments to Other Districts and Governmental Units					
Payments for Regular Programs					
Other objects	$ 400,500	$ 500,000	$ 493,075	$ 6,925	$ 318,391
Total	400,500	500,000	493,075	6,925	318,391
Other Payments to In-State Governmental Units					
Other objects	700,000	650,000	650,542	(542)	42,312
Total	700,000	650,000	650,542	(542)	42,312
Total payments to other districts and governmental units	1,100,500	1,150,000	1,143,617	6,383	360,703
Total intergovernmental	47,100,500	47,150,000	41,293,528	5,856,472	38,317,023
Total expenditures	207,920,182	212,236,445	197,530,357	14,706,088	200,034,618
Excess (deficiency) of revenues over expenditures	(4,874,890)	(2,807,050)	4,642,628	7,449,678	4,997,776

See notes to required supplementary information

Champaign Community Unit School District 4

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Other Financing Sources (Uses)					
Permanent transfer from working cash accounts, interest	$ 400,000	$ 468,900	$ -	$ (468,900)	$ -
Permanent transfer from working cash accounts, interest	(400,000)	(468,900)	-	468,900	-
Transfer for principal on leases	(2,700,000)	(1,552,318)	(502,318)	1,050,000	(657,402)
Transfer for interest on leases	(300,000)	(215,250)	(8,833)	206,417	(19,743)
Transfer to pay principal on revenue bonds	-	-	(1,050,000)	(1,050,000)	(1,925,000)
Transfer to pay interest on revenue bonds	-	-	(206,917)	(206,917)	(234,810)
Total other financing sources (uses)	(3,000,000)	(1,767,568)	(1,768,068)	(500)	(2,836,955)
Net change in fund balance	$ (7,874,890)	$ (4,574,618)	2,874,560	$ 7,449,178	2,160,821
Fund Balance, Beginning			74,206,411		72,045,590
Fund Balance, Ending			$ 77,080,971		$ 74,206,411

See notes to required supplementary information

Champaign Community Unit School District 4

Operations and Maintenance Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Revenues					
Local Sources					
General levy	$ 11,500,000	$ 11,475,000	$ 11,599,529	$ 124,529	$ 11,473,956
Corporate personal property replacement taxes	800,000	593,000	641,209	48,209	1,119,725
Investment income	160,000	176,500	216,623	40,123	220,142
Rentals	5,000	15,150	18,280	3,130	2,870
Refund of prior years' expenditures	800	2,500	2,507	7	809
Other local fees	13,000	12,300	12,357	57	12,472
Other	10,000	14,500	14,842	342	10,825
Total local sources	12,488,800	12,288,950	12,505,347	216,397	12,840,799
State Sources					
School infrastructure, maintenance projects	-	50,000	-	(50,000)	-
Total state sources	-	50,000	-	(50,000)	-
Total revenues	12,488,800	12,338,950	12,505,347	166,397	12,840,799
Expenditures					
Support Services					
Business					
Facilities Acquisition and Construction Service					
Salaries	175,700	212,800	203,510	9,290	221,626
Employee benefits	33,600	24,550	20,468	4,082	28,892
Purchased services	225,100	45,000	43,014	1,986	218,793
Supplies and materials	1,000	500	872	(372)	2,269
Total	435,400	282,850	267,864	14,986	471,580

Champaign Community Unit School District 4

Operations and Maintenance Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Operation and Maintenance of Plant Services					
Salaries	$ 6,040,400	$ 6,544,950	$ 5,921,780	$ 623,170	$ 5,251,206
Employee benefits	1,409,100	1,447,750	1,266,379	181,371	1,059,920
Purchased services	2,224,750	1,684,750	1,207,610	477,140	1,834,597
Supplies and materials	3,667,100	3,678,300	4,096,839	(418,539)	3,597,810
Capital outlay	620,250	520,250	449,128	71,122	841,728
Other objects	5,500	6,000	5,144	856	5,036
Total	13,967,100	13,882,000	12,946,880	935,120	12,590,297
Total business	14,402,500	14,164,850	13,214,744	950,106	13,061,877
Total support services	14,402,500	14,164,850	13,214,744	950,106	13,061,877
Total expenditures	14,402,500	14,164,850	13,214,744	950,106	13,061,877
Excess (deficiency) of revenues over expenditures	(1,913,700)	(1,825,900)	(709,397)	1,116,503	(221,078)
Other Financing Sources (Uses)					
Transfer for principal on leases and installment contracts payable	(72,000)	(105,000)	(101,745)	3,255	(68,181)
Transfer for interest on leases and installment contracts payable	(3,000)	(2,000)	(1,293)	707	(1,926)
Total other financing sources (uses)	(75,000)	(107,000)	(103,038)	3,962	(70,107)
Net change in fund balance	$ (1,988,700)	$ (1,932,900)	(812,435)	$ 1,120,465	(291,185)
Fund Balance, Beginning			6,491,850		6,783,035
Fund Balance, Ending			$ 5,679,415		$ 6,491,850

See notes to required supplementary information

Champaign Community Unit School District 4

Transportation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Revenues					
Local Sources					
General levy	$ 4,200,000	$ 4,350,000	$ 4,417,386	$ 67,386	$ 4,152,171
Corporate personal property replacement taxes	1,500,000	960,000	915,845	(44,155)	500,000
Regular transportation fees from co-curricular activities (in state)	2,500	4,500	14,301	9,801	6,597
Investment income	29,000	22,500	22,108	(392)	35,579
Refund of prior years' expenditures	6,000	3,500	3,765	265	6,862
Other local fees	4,500	2,000	1,999	(1)	4,350
Other	5,300	7,500	10,311	2,811	5,342
Total local sources	5,747,300	5,350,000	5,385,715	35,715	4,710,901
State Sources					
Transportation, regular/vocational	1,554,888	1,966,000	1,966,026	26	1,655,935
Transportation, special education	1,681,785	1,182,000	1,182,321	321	1,303,397
Total state sources	3,236,673	3,148,000	3,148,347	347	2,959,332
Total revenues	8,983,973	8,498,000	8,534,062	36,062	7,670,233
Expenditures					
Support Services					
Business					
Pupil Transportation Services					
Salaries	4,603,650	4,745,000	4,779,259	(34,259)	4,186,387
Employee benefits	824,165	1,006,325	915,231	91,094	735,596
Purchased services	1,863,200	1,886,650	1,857,601	29,049	1,681,709
Supplies and materials	957,750	927,750	888,624	39,126	931,313
Capital outlay	58,000	53,000	979,330	(926,330)	1,358,806
Total	8,306,765	8,618,725	9,420,045	(801,320)	8,893,811
Total business	8,306,765	8,618,725	9,420,045	(801,320)	8,893,811
Total support services	8,306,765	8,618,725	9,420,045	(801,320)	8,893,811

See notes to required supplementary information

Champaign Community Unit School District 4

Transportation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Debt Services					
Payments on Long-Term Debt					
Interest on long-term debt	$ 30,000	$ 70,000	$ 72,203	$ (2,203)	$ 29,033
Principal payments on long-term debt	790,000	720,000	716,671	3,329	598,708
Total	820,000	790,000	788,874	1,126	627,741
Total debt services	820,000	790,000	788,874	1,126	627,741
Total expenditures	9,126,765	9,408,725	10,208,919	(800,194)	9,521,552
Excess (deficiency) of revenues over expenditures	(142,792)	(910,725)	(1,674,857)	(764,132)	(1,851,319)
Other Financing Sources (Uses)					
Lease proceeds	-	-	151,773	151,773	1,356,400
Installment contracts proceeds	-	-	739,100	739,100	-
Total other financing sources (uses)	-	-	890,873	890,873	1,356,400
Net change in fund balance	$ (142,792)	$ (910,725)	(783,984)	$ 126,741	(494,919)
Fund Balance, Beginning			733,583		1,228,502
Fund Balance (Deficit), Ending			$ (50,401)		$ 733,583

See notes to required supplementary information

Champaign Community Unit School District 4

Municipal Retirement/Social Security Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Revenues					
Local Sources					
General levy	$ 1,440,000	$ 5,950,000	$ 1,475,453	$ (4,474,547)	$ 1,405,443
Social security/Medicare only levy	4,350,000	-	4,551,966	4,551,966	4,605,070
Corporate personal property replacement taxes	500,000	761,000	761,418	418	500,000
Investment income	226,500	238,800	283,253	44,453	274,635
Total local sources	6,516,500	6,949,800	7,072,090	122,290	6,785,148
Total revenues	6,516,500	6,949,800	7,072,090	122,290	6,785,148
Expenditures					
Instruction					
Regular programs	1,049,150	1,049,150	1,022,978	26,172	940,213
Special education programs	1,156,600	1,156,600	1,017,083	139,517	960,555
Remedial and supplemental programs K - 12	47,800	47,800	33,089	14,711	31,898
CTE programs	100	100	27	73	13
Interscholastic programs	24,035	24,035	15,359	8,676	16,463
Summer school programs	13,100	13,100	10,092	3,008	9,226
Driver's education programs	3,500	3,500	1,998	1,502	1,932
Bilingual programs	124,300	124,300	104,757	19,543	106,288
Truant's alternative and optional programs	42,500	42,500	43,389	(889)	35,242
Total instruction	2,461,085	2,461,085	2,248,772	212,313	2,101,830
Support Services					
Pupils					
Attendance and social work services	96,000	96,000	40,610	55,390	64,849
Guidance services	52,500	52,500	40,402	12,098	33,204
Health services	213,500	213,500	216,214	(2,714)	198,203
Psychological services	13,100	13,100	15,985	(2,885)	19,977
Speech pathology and audiology services	25,000	25,000	23,388	1,612	23,071
Other support services - pupils	204,100	204,100	180,768	23,332	161,743
Total pupils	604,200	604,200	517,367	86,833	501,047

Champaign Community Unit School District 4

Municipal Retirement/Social Security Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Instructional Staff					
Improvement of instructional staff	$ 173,900	$ 173,900	$ 125,497	$ 48,403	$ 133,676
Educational media services	84,650	84,650	66,015	18,635	68,202
Assessment and testing	28,400	28,400	25,689	2,711	23,081
Total instructional staff	286,950	286,950	217,201	69,749	224,959
General Administration					
Board of education services	32,000	32,000	1,475	30,525	1,375
Executive administration services	3,600	3,600	3,615	(15)	3,414
Special area administration services	21,500	21,500	8,184	13,316	7,947
Total general administration	57,100	57,100	13,274	43,826	12,736
School Administration					
Office of the principal services	459,300	459,300	442,454	16,846	423,797
Total school administration	459,300	459,300	442,454	16,846	423,797
Business					
Direction of business support services	32,500	29,500	28,699	801	27,063
Fiscal services	101,500	101,500	75,941	25,559	74,549
Facilities acquisition and construction service	37,300	37,300	28,087	9,213	30,899
Operations and maintenance of plant services	928,615	928,615	875,049	53,566	772,586
Pupil transportation services	709,000	709,000	706,856	2,144	637,006
Food services	384,700	384,700	343,612	41,088	333,668
Internal services	55,500	45,500	32,778	12,722	30,682
Total business	2,249,115	2,236,115	2,091,022	145,093	1,906,453
Central					
Planning, research, development and evaluation services	26,500	26,500	26,491	9	-
Information services	113,100	113,100	90,200	22,900	84,603
Staff services	92,700	92,700	101,132	(8,432)	74,117
Data processing services	141,000	141,000	120,550	20,450	121,038
Total central	373,300	373,300	338,373	34,927	279,758

See notes to required supplementary information

Champaign Community Unit School District 4

Municipal Retirement/Social Security Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Other Supporting Services	$ 13,000	$ 13,000	$ 13,658	$ (658)	$ 10,336
Total support services	4,042,965	4,029,965	3,633,349	396,616	3,359,086
Community Services	259,050	259,050	239,832	19,218	218,438
Total expenditures	6,763,100	6,750,100	6,121,953	628,147	5,679,354
Net change in fund balance	$ (246,600)	$ 199,700	950,137	$ 750,437	1,105,794
Fund Balance, Beginning			8,434,550		7,328,756
Fund Balance, Ending			$ 9,384,687		$ 8,434,550

See notes to required supplementary information

Stewardship, Compliance and Accountability

Budgetary Data

The budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.

3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.

4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.

5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.

6. All budget appropriations lapse at the end of the fiscal year.

The Board of Education amended the budget on 06/09/2025.

Excess of Expenditures Over Budget

For the year ended June 30, 2025, expenditures exceeded budget in the Transportation Fund by $800,194. This excess was created after recording capital outlay associated with leases and installment contracts entered into during the year. Ending fund balance was not impacted by these transactions.

Champaign Community Unit School District 4

Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Revenues					
Local Sources					
General levy	$ 17,000,000	$ 17,075,000	$ 17,295,008	$ 220,008	$ 17,499,397
Investment income	570,000	606,000	677,059	71,059	701,201
School facility occupation tax proceeds	7,000,000	7,000,000	8,416,232	1,416,232	8,054,657
Total local sources	24,570,000	24,681,000	26,388,299	1,707,299	26,255,255
Total revenues	24,570,000	24,681,000	26,388,299	1,707,299	26,255,255
Expenditures					
Debt Services					
Payments on Long-Term Debt					
Interest on long-term debt	9,617,000	9,567,333	8,692,043	875,290	9,268,279
Principal payments on long-term debt	17,989,000	17,607,318	18,344,063	(736,745)	17,925,583
Total	27,606,000	27,174,651	27,036,106	138,545	27,193,862
Other Debt Service					
Purchased services	2,600	2,600	1,590	1,010	2,148
Total	2,600	2,600	1,590	1,010	2,148
Total debt services	27,608,600	27,177,251	27,037,696	139,555	27,196,010
Total expenditures	27,608,600	27,177,251	27,037,696	139,555	27,196,010
Excess (deficiency) of revenues over expenditures	(3,038,600)	(2,496,251)	(649,397)	1,846,854	(940,755)

Champaign Community Unit School District 4

Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Other Financing Sources (Uses)					
Transfer for principal on leases and installment contracts payable	$ 2,772,000	$ 1,657,318	$ 604,063	$ (1,053,255)	$ 725,584
Transfer for interest on leases and installment contracts payable	303,000	217,250	10,126	(207,124)	21,668
Transfer to pay principal on revenue bonds	-	-	1,050,000	1,050,000	1,925,000
Transfer to pay interest on revenue bonds	-	-	206,917	206,917	234,810
Total other financing sources (uses)	3,075,000	1,874,568	1,871,106	(3,462)	2,907,062
Net change in fund balance	$ 36,400	$ (621,683)	1,221,709	$ 1,843,392	1,966,307
Fund Balance, Beginning			23,290,910		21,324,603
Fund Balance, Ending			$ 24,512,619		$ 23,290,910

Champaign Community Unit School District 4

Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Revenues					
Local Sources					
Investment income	$ 40,000	$ 40,000	$ -	$ (40,000)	$ 170,304
School facility occupation tax proceeds	3,000,000	3,000,000	3,150,226	150,226	2,733,098
Total local sources	3,040,000	3,040,000	3,150,226	110,226	2,903,402
State Sources					
School infrastructure, maintenance projects	-	-	50,000	50,000	50,000
Other restricted revenue from state sources	50,000	50,500	75,000	24,500	-
Total state sources	50,000	50,500	125,000	74,500	50,000
Total revenues	3,090,000	3,090,500	3,275,226	184,726	2,953,402
Expenditures					
Support Services					
Business					
Facilities Acquisition and Construction Service					
Purchased services	4,274,000	6,231,154	2,858,167	3,372,987	3,164,876
Supplies and materials	-	74,756	84,335	(9,579)	33,280
Capital outlay	-	682,000	540,359	141,641	340,470
Total	4,274,000	6,987,910	3,482,861	3,505,049	3,538,626
Total business	4,274,000	6,987,910	3,482,861	3,505,049	3,538,626
Total support services	4,274,000	6,987,910	3,482,861	3,505,049	3,538,626
Total expenditures	4,274,000	6,987,910	3,482,861	3,505,049	3,538,626
Net change in fund balance	$ (1,184,000)	$ (3,897,410)	(207,635)	$ 3,689,775	(585,224)
Fund Balance, Beginning			11,537,163		12,122,387
Fund Balance, Ending			$ 11,329,528		$ 11,537,163

Champaign Community Unit School District 4

Fire Prevention and Life Safety Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Revenues					
Local Sources					
General levy	$ 616,000	$ 675,000	$ 687,282	$ 12,282	$ 636,031
Investment income	35,500	41,500	55,985	14,485	38,589
Total local sources	651,500	716,500	743,267	26,767	674,620
Total revenues	651,500	716,500	743,267	26,767	674,620
Expenditures					
Support Services					
Business					
Operation and Maintenance of Plant Services					
Purchased services	700,000	1,200,000	375,026	824,974	-
Supplies and materials	500,000	-	25,319	(25,319)	-
Total	1,200,000	1,200,000	400,345	799,655	-
Total business	1,200,000	1,200,000	400,345	799,655	-
Total support services	1,200,000	1,200,000	400,345	799,655	-
Total expenditures	1,200,000	1,200,000	400,345	799,655	-
Net change in fund balance	$ (548,500)	$ (483,500)	342,922	$ 826,422	674,620
Fund Balance, Beginning			1,721,355		1,046,735
Fund Balance, Ending			$ 2,064,277		$ 1,721,355

Champaign Community Unit School District 4

General Fund
Combining Balance Sheet
June 30, 2025

	Educational Accounts	Tort Immunity and Judgment Accounts	Working Cash Accounts	Total
Assets				
Cash	$ 63,393,544	$ 4,769,081	$ 13,572,728	$ 81,735,353
Student activity cash and investments	1,264,428	-	-	1,264,428
Receivables (net allowance for uncollectibles):				
Property taxes	53,691,421	2,020,722	153,372	55,865,515
Replacement taxes	684,042	-	-	684,042
Intergovernmental	3,939,371	-	-	3,939,371
Prepaid items	1,075,426	-	-	1,075,426
Total assets	$ 124,048,232	$ 6,789,803	$ 13,726,100	$ 144,564,135
Liabilities, Deferred Inflows of Resources and Fund Balance				
Liabilities				
Accounts payable	$ 860,074	$ 34,825	$ -	$ 894,899
Salaries and wages payable	7,475,677	34,661	-	7,510,338
Payroll deductions payable	537,577	-	-	537,577
Total liabilities	8,873,328	69,486	-	8,942,814
Deferred Inflows of Resources				
Property taxes levied for a future period	55,348,777	2,083,097	158,106	57,589,980
Unavailable state and federal aid receivable	950,370	-	-	950,370
Total deferred inflows of resources	56,299,147	2,083,097	158,106	58,540,350
Fund Balance				
Nonspendable	1,075,426	-	-	1,075,426
Restricted	-	4,637,220	-	4,637,220
Assigned	1,264,428	-	-	1,264,428
Unassigned	56,535,903	-	13,567,994	70,103,897
Total fund balance	58,875,757	4,637,220	13,567,994	77,080,971
Total liabilities, deferred inflows of resources and fund balance	$ 124,048,232	$ 6,789,803	$ 13,726,100	$ 144,564,135

Champaign Community Unit School District 4

General Fund
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2025

	Educational Accounts	Tort Immunity and Judgment Accounts	Working Cash Accounts
Revenues			
Property taxes	$ 103,791,657	$ 3,923,003	$ 296,899
Corporate personal property replacement taxes	870,913	764,046	-
State aid	62,394,421	-	-
Federal aid	22,896,407	-	-
Investment income	3,242,895	152,928	397,118
Student activities	919,404	-	-
Other	2,469,474	53,820	-
Total revenues	196,585,171	4,893,797	694,017
Expenditures			
Current:			
Instruction:			
Regular programs	60,587,722	442,709	-
Special programs	28,345,897	-	-
Other instructional programs	9,994,426	-	-
Student activities	887,781	-	-
Support services:			
Pupils	10,821,384	2,366,387	-
Instructional staff	9,205,297	-	-
General administration	1,089,553	994,737	-
School administration	9,816,083	-	-
Business	8,824,167	14,909	-
Transportation	9,525	52,327	-
Operations and maintenance	2,308,021	343,203	-
Central	5,466,903	-	-
Other supporting services	112,826	-	-
Community services	2,846,550	-	-
Intergovernmental:			
State retirement contributions	40,149,911	-	-
Payments to other districts and gov't units	1,143,617	-	-
Capital outlay	1,706,422	-	-
Total expenditures	193,316,085	4,214,272	-
Excess (deficiency) of revenues over expenditures	3,269,086	679,525	694,017
Other Financing Sources (Uses)			
Transfers in	468,984	-	-
Transfers (out)	(1,768,068)	-	(468,984)
Total other financing sources (uses)	(1,299,084)	-	(468,984)
Net change in fund balance	1,970,002	679,525	225,033
Fund Balance, Beginning	56,905,755	3,957,695	13,342,961
Fund Balance, Ending	$ 58,875,757	$ 4,637,220	$ 13,567,994

Eliminations	Total
$ -	$ 108,011,559
-	1,634,959
-	62,394,421
-	22,896,407
-	3,792,941
-	919,404
-	2,523,294
-	202,172,985
-	61,030,431
-	28,345,897
-	9,994,426
-	887,781
-	13,187,771
-	9,205,297
-	2,084,290
-	9,816,083
-	8,839,076
-	61,852
-	2,651,224
-	5,466,903
-	112,826
-	2,846,550
-	40,149,911
-	1,143,617
-	1,706,422
-	197,530,357
-	4,642,628
(468,984)	-
468,984	(1,768,068)
-	(1,768,068)
-	2,874,560
-	74,206,411
$ -	$ 77,080,971

Champaign Community Unit School District 4

Educational Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Revenues					
Local Sources					
General levy	$ 97,100,000	$ 102,635,000	$ 99,868,654	$ (2,766,346)	$ 95,095,764
Special education levy	3,425,000	-	3,923,003	3,923,003	3,410,743
Corporate personal property replacement taxes	1,000,000	1,188,000	870,913	(317,087)	3,295,760
Regular tuition from pupils or parents (in state)	-	-	-	-	15,169
Summer school tuition from pupils or parents (in state)	1,000	3,900	7,042	3,142	600
Investment income	2,250,000	2,380,000	3,242,895	862,895	3,062,595
Sales to pupils, lunch	4,400	-	(2,085)	(2,085)	2,375
Sales to pupils, breakfast	1,000	1,050	1,303	253	917
Sales to pupils, a la carte	15,000	15,000	14,670	(330)	14,597
Sales to adults	7,250	8,760	11,300	2,540	7,021
Other pupil activity revenue	-	270	449	179	484
Student activities	1,200,000	1,528,765	919,404	(609,361)	841,191
Rentals, regular textbook	300,000	225,000	294,248	69,248	342,275
Refund of prior years' expenditures	50,000	30,000	157,388	127,388	124,051
Payments of surplus monies from TIF districts	241,000	80,500	80,558	58	241,674
Driver's education fees	20,000	11,850	21,490	9,640	20,708
Other local fees	1,860,000	33,500	50,532	17,032	12,819
Other	230,000	2,278,500	1,832,579	(445,921)	1,493,874
Total local sources	107,704,650	110,420,095	111,294,343	874,248	107,982,617
State Sources					
Evidence based funding	16,080,000	16,080,000	16,092,700	12,700	15,895,576
Special education, private facility tuition	1,600,000	1,000,000	1,286,577	286,577	1,465,588
Special education, orphanage, individual	1,900,000	1,900,000	1,784,562	(115,438)	1,876,878
Special education, orphanage, summer	190,000	15,000	15,176	176	190,059
CTE, secondary program improvement	99,663	99,000	92,664	(6,336)	71,667
State free lunch and breakfast	90,000	90,000	67,111	(22,889)	99,766
Driver education	42,000	42,000	44,376	2,376	52,457
Truant alternative/optional education	30,000	36,000	36,085	85	46,396
Early childhood, block grant	2,128,000	2,120,000	2,128,603	8,603	2,290,613
Other restricted revenue from state sources	773,379	827,000	696,656	(130,344)	778,333
On behalf payment to TRS from the state	46,000,000	46,000,000	40,149,911	(5,850,089)	37,956,320
Total state sources	68,933,042	68,209,000	62,394,421	(5,814,579)	60,723,653

Champaign Community Unit School District 4

Educational Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Federal Sources					
MAGNET	$ 25,000	$ 560,000	$ 441,479	$ (118,521)	$ 928,990
National school lunch program	3,775,000	3,990,000	4,498,053	508,053	4,475,269
School breakfast program	1,300,000	1,675,000	1,591,242	(83,758)	1,334,751
Summer food service admin/program	75,000	-	85,927	85,927	70,973
Child care commodity/SFS 13-adult day care	325,000	-	320,628	320,628	340,939
Food service, other	-	-	482,299	482,299	390,244
Title I, low income	3,700,000	3,600,000	4,071,358	471,358	4,005,102
Title I, low income, neglected, private	10,000	20,000	26,948	6,948	-
Title I, other	600,000	700,000	-	(700,000)	-
Title IV, safe and drug free schools, formula	-	33,500	33,641	141	-
Federal, special education, preschool flow-through	170,000	150,000	74,235	(75,765)	75,016
Federal, special education, IDEA, flow-through	4,200,000	4,000,000	2,424,323	(1,575,677)	2,557,837
Federal, special education, IDEA, room and board	750,000	750,000	829,601	79,601	362,142
Title I, delinquent, private	-	-	-	-	20,460
Title I, school improvement (part a)	-	-	762,550	762,550	477,753
Emergency immigrant assistance	100,000	100,000	41,979	(58,021)	60,623
Title III, english language acquisition	167,500	157,500	183,374	25,874	54,572
Title II, teacher quality	900,000	970,000	999,085	29,085	599,253
Medicaid matching funds, administrative outreach	275,000	350,000	377,795	27,795	574,283
Medicaid matching funds, fee-for-service program	650,000	830,000	873,845	43,845	1,016,105
Other restricted revenue from federal sources	4,500,000	7,417,500	4,778,045	(2,639,455)	13,835,828
Total federal sources	21,522,500	25,303,500	22,896,407	(2,407,093)	31,180,140
Total revenues	198,160,192	203,932,595	196,585,171	(7,347,424)	199,886,410

Champaign Community Unit School District 4

Educational Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Expenditures					
Instruction					
Regular Programs					
Salaries	$ 48,287,777	$ 46,797,152	$ 46,662,553	$ 134,599	$ 44,947,898
Employee benefits	10,652,570	11,724,865	11,027,813	697,052	10,625,324
Purchased services	382,492	498,031	395,144	102,887	1,356,436
Supplies and materials	2,811,239	3,076,671	2,377,052	699,619	5,398,505
Capital outlay	333,965	433,822	430,456	3,366	626,947
Other objects	115,000	126,000	125,160	840	112,021
Total	62,583,043	62,656,541	61,018,178	1,638,363	63,067,131
Special Education Programs					
Salaries	13,822,069	14,196,500	14,158,835	37,665	14,115,418
Employee benefits	3,544,484	4,191,200	3,914,699	276,501	3,722,818
Purchased services	1,613,300	2,261,200	1,834,673	426,527	1,517,167
Supplies and materials	156,300	243,350	135,245	108,105	153,610
Capital outlay	13,500	104,250	112,426	(8,176)	32,379
Other objects	4,700,000	4,700,000	5,040,516	(340,516)	4,500,208
Total	23,849,653	25,696,500	25,196,394	500,106	24,041,600
Remedial and Supplemental Programs K - 12					
Salaries	1,799,200	1,932,400	1,826,331	106,069	1,851,489
Employee benefits	690,975	594,360	571,977	22,383	577,394
Purchased services	-	46,900	24,853	22,047	202,440
Supplies and materials	17,000	100,500	838,768	(738,268)	60,900
Capital outlay	-	9,000	-	9,000	4,828
Total	2,507,175	2,683,160	3,261,929	(578,769)	2,697,051
CTE Programs					
Salaries	2,500	1,500	980	520	875
Employee benefits	-	200	37	163	50
Purchased services	150,500	163,500	90,144	73,356	52,597
Supplies and materials	12,200	14,500	7,271	7,229	-
Total	165,200	179,700	98,432	81,268	53,522

Champaign Community Unit School District 4

Educational Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Interscholastic Programs					
Salaries	$ 694,512	$ 628,300	$ 632,284	$ (3,984)	$ 707,797
Employee benefits	184,124	160,575	137,506	23,069	170,291
Purchased services	368,076	382,650	337,870	44,780	291,531
Supplies and materials	225,155	255,024	193,172	61,852	302,783
Capital outlay	29,500	66,700	79,005	(12,305)	9,954
Total	1,501,367	1,493,249	1,379,837	113,412	1,482,356
Summer School Programs					
Salaries	160,000	124,500	116,170	8,330	98,465
Employee benefits	5,000	4,500	3,876	624	3,039
Purchased services	-	-	1,200	(1,200)	144
Supplies and materials	-	-	-	-	198
Total	165,000	129,000	121,246	7,754	101,846
Driver's Education Programs					
Salaries	146,250	142,000	143,747	(1,747)	138,150
Employee benefits	26,200	27,550	23,836	3,714	23,112
Purchased services	150	1,850	1,815	35	114
Supplies and materials	500	500	179	321	564
Capital outlay	-	4,500	-	4,500	-
Total	173,100	176,400	169,577	6,823	161,940
Bilingual Programs					
Salaries	4,973,175	4,881,550	4,735,141	146,409	4,134,363
Employee benefits	1,306,810	1,329,590	1,256,563	73,027	1,099,360
Purchased services	87,500	121,600	115,520	6,080	76,002
Supplies and materials	58,000	162,500	146,933	15,567	52,630
Capital outlay	5,000	3,000	-	3,000	2,934
Total	6,430,485	6,498,240	6,254,157	244,083	5,365,289

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Truant's Alternative and Optional Programs					
Salaries	$ 1,508,002	$ 1,573,100	$ 1,584,513	$ (11,413)	$ 1,245,470
Employee benefits	415,825	457,850	425,926	31,924	329,982
Purchased services	21,700	6,500	6,503	(3)	13,141
Supplies and materials	25,700	39,500	33,240	6,260	12,867
Capital outlay	4,500	3,000	3,432	(432)	4,101
Total	1,975,727	2,079,950	2,053,614	26,336	1,605,561
Student Activities					
Other objects	1,200,000	1,525,000	887,781	637,219	947,433
Total	1,200,000	1,525,000	887,781	637,219	947,433
Total instruction	100,550,750	103,117,740	100,441,145	2,676,595	99,523,729
Support Services					
Pupils					
Attendance and Social Work Services					
Salaries	2,298,525	2,290,000	2,470,269	(180,269)	2,182,510
Employee benefits	584,225	609,850	595,932	13,918	496,072
Purchased services	78,750	84,600	76,193	8,407	79,023
Supplies and materials	12,500	12,600	6,711	5,889	4,512
Capital outlay	-	500	359	141	-
Total	2,974,000	2,997,550	3,149,464	(151,914)	2,762,117
Guidance Services					
Salaries	1,970,500	1,965,000	1,919,440	45,560	1,459,226
Employee benefits	548,300	539,100	497,605	41,495	370,558
Purchased services	17,100	17,900	13,804	4,096	6,843
Supplies and materials	6,650	6,650	5,016	1,634	4,495
Capital outlay	150	150	189	(39)	111
Total	2,542,700	2,528,800	2,436,054	92,746	1,841,233
Health Services					
Salaries	1,528,100	1,376,000	1,247,426	128,574	1,352,954
Employee benefits	276,500	298,400	228,545	69,855	254,209
Purchased services	22,500	56,200	54,536	1,664	38,080
Supplies and materials	21,500	20,000	7,347	12,653	25,975
Capital outlay	11,000	7,000	15,031	(8,031)	5,548
Total	1,859,600	1,757,600	1,552,885	204,715	1,676,766

Educational Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Psychological Services					
Salaries	$ 931,500	$ 1,059,000	$ 1,024,544	$ 34,456	$ 1,405,254
Employee benefits	254,000	275,250	248,944	26,306	415,798
Purchased services	82,000	50,400	12,588	37,812	73,575
Supplies and materials	10,000	10,000	-	10,000	5,251
Total	1,277,500	1,394,650	1,286,076	108,574	1,899,878
Speech Pathology and Audiology Services					
Salaries	1,845,000	1,749,000	1,669,153	79,847	1,750,937
Employee benefits	504,500	419,850	378,002	41,848	428,900
Purchased services	93,500	117,600	198,874	(81,274)	99,154
Supplies and materials	1,500	2,280	1,375	905	1,470
Total	2,444,500	2,288,730	2,247,404	41,326	2,280,461
Other Support Services - Pupils					
Salaries	5,500	2,650	4,722	(2,072)	4,405
Employee benefits	1,610	900	379	521	386
Purchased services	90,025	63,800	75,504	(11,704)	38,222
Supplies and materials	169,672	168,172	84,475	83,697	94,235
Total	266,807	235,522	165,080	70,442	137,248
Total pupils	11,365,107	11,202,852	10,836,963	365,889	10,597,703
Instructional Staff					
Improvement of Instructional Services					
Salaries	3,980,250	3,693,690	3,344,512	349,178	3,992,050
Employee benefits	988,181	798,044	719,968	78,076	771,098
Purchased services	2,320,175	3,475,500	1,857,809	1,617,691	1,907,199
Supplies and materials	201,690	202,831	111,687	91,144	122,532
Capital outlay	120,000	118,100	107,027	11,073	67,983
Other objects	25,000	25,000	18,057	6,943	17,669
Total	7,635,296	8,313,165	6,159,060	2,154,105	6,878,531
Educational Media Services					
Salaries	1,664,100	1,562,800	1,483,781	79,019	1,565,869
Employee benefits	483,700	441,350	408,254	33,096	413,844
Purchased services	43,700	45,500	45,429	71	42,156
Supplies and materials	153,712	149,162	135,228	13,934	147,104
Capital outlay	10,150	150	80	70	51
Total	2,355,362	2,198,962	2,072,772	126,190	2,169,024

Champaign Community Unit School District 4

Educational Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Assessment and Testing					
Salaries	$ 389,500	$ 400,500	$ 374,020	$ 26,480	$ 282,119
Employee benefits	95,965	101,100	88,502	12,598	65,006
Purchased services	495,425	719,000	546,290	172,710	400,753
Supplies and materials	11,400	63,000	71,760	(8,760)	30,737
Total	992,290	1,283,600	1,080,572	203,028	778,615
Total instructional staff	10,982,948	11,795,727	9,312,404	2,483,323	9,826,170
General Administration					
Board of Education Services					
Salaries	30,000	30,000	19,274	10,726	26,411
Employee benefits	138,000	130,000	100,609	29,391	132,264
Purchased services	528,000	521,700	542,042	(20,342)	539,232
Supplies and materials	5,500	5,500	3,220	2,280	2,589
Capital outlay	5,000	-	-	-	-
Total	706,500	687,200	665,145	22,055	700,496
Executive Administration Services					
Salaries	247,500	247,500	249,013	(1,513)	235,155
Employee benefits	49,625	51,300	42,499	8,801	39,901
Purchased services	1,400	1,100	1,348	(248)	1,263
Capital outlay	1,200	1,200	890	310	1,066
Total	299,725	301,100	293,750	7,350	277,385
Special Area Administration Services					
Salaries	143,100	105,775	102,457	3,318	130,769
Employee benefits	27,350	24,300	20,977	3,323	22,935
Purchased services	12,400	4,000	4,796	(796)	8,054
Supplies and materials	2,400	5,550	3,318	2,232	3,432
Total	185,250	139,625	131,548	8,077	165,190
Total general administration	1,191,475	1,127,925	1,090,443	37,482	1,143,071

Champaign Community Unit School District 4

Educational Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
School Administration					
Office of the Principal Services					
Salaries	$ 7,558,800	$ 7,672,400	$ 7,693,008	$ (20,608)	$ 7,646,897
Employee benefits	2,010,520	1,978,500	1,771,466	207,034	1,710,389
Purchased services	154,868	129,200	125,432	3,768	121,085
Supplies and materials	267,746	274,971	226,177	48,794	255,487
Capital outlay	56,800	25,200	21,693	3,507	34,721
Total	10,048,734	10,080,271	9,837,776	242,495	9,768,579
Total school administration	10,048,734	10,080,271	9,837,776	242,495	9,768,579
Business					
Direction of Business Support Services					
Salaries	218,000	218,000	217,978	22	208,592
Employee benefits	21,400	23,100	20,493	2,607	19,591
Total	239,400	241,100	238,471	2,629	228,183
Fiscal Services					
Salaries	523,500	516,500	511,265	5,235	498,438
Employee benefits	110,860	111,725	98,543	13,182	91,910
Purchased services	157,700	157,600	155,954	1,646	111,718
Supplies and materials	8,800	8,800	8,588	212	12,778
Capital outlay	7,000	4,000	4,790	(790)	5,544
Total	807,860	798,625	779,140	19,485	720,388
Operation and Maintenance of Plant Services					
Purchased services	3,951,500	4,302,535	2,228,222	2,074,313	11,283,387
Supplies and materials	-	4,647	79,799	(75,152)	5
Capital outlay	180,000	146,250	146,193	57	47,593
Total	4,131,500	4,453,432	2,454,214	1,999,218	11,330,985
Pupil Transportation Services					
Salaries	-	9,000	9,000	-	145,000
Employee benefits	-	1,000	425	575	6,777
Purchased services	-	100	100	-	8,820
Supplies and materials	-	-	-	-	28,161
Capital outlay	-	-	-	-	352,644
Total	-	10,100	9,525	575	541,402

Champaign Community Unit School District 4

Educational Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Food Services					
Salaries	$ 2,233,000	$ 2,363,000	$ 2,313,596	$ 49,404	$ 2,102,707
Employee benefits	519,410	515,550	465,544	50,006	402,466
Purchased services	49,700	47,400	505,352	(457,952)	430,273
Supplies and materials	4,278,250	3,967,500	4,253,891	(286,391)	4,133,999
Capital outlay	121,000	145,000	142,564	2,436	54,118
Total	7,201,360	7,038,450	7,680,947	(642,497)	7,123,563
Internal Services					
Salaries	217,000	230,000	223,516	6,484	206,755
Employee benefits	38,100	42,700	36,446	6,254	34,155
Purchased services	500	1,200	1,310	(110)	1,406
Supplies and materials	6,615	9,865	11,691	(1,826)	6,654
Capital outlay	25,350	20,000	17,586	2,414	16,631
Total	287,565	303,765	290,549	13,216	265,601
Total business	12,667,685	12,845,472	11,452,846	1,392,626	20,210,122
Central					
Planning, Research, Development and Evaluation Services					
Salaries	177,100	191,500	176,208	15,292	167,870
Employee benefits	31,410	32,750	28,816	3,934	27,207
Purchased services	65,000	65,000	65,499	(499)	58,404
Total	273,510	289,250	270,523	18,727	253,481
Information Services					
Salaries	760,750	764,000	758,990	5,010	704,961
Employee benefits	187,570	190,150	167,791	22,359	157,207
Purchased services	129,300	179,300	174,287	5,013	133,194
Supplies and materials	31,500	43,600	24,742	18,858	31,288
Capital outlay	3,700	6,000	5,152	848	3,256
Total	1,112,820	1,183,050	1,130,962	52,088	1,029,906
Staff Services					
Salaries	1,126,000	1,194,500	1,242,702	(48,202)	817,043
Employee benefits	161,436	166,010	190,646	(24,636)	148,516
Purchased services	244,224	267,924	183,028	84,896	166,704
Supplies and materials	8,000	8,350	5,802	2,548	5,838
Capital outlay	7,000	6,500	5,037	1,463	7,512
Total	1,546,660	1,643,284	1,627,215	16,069	1,145,613

Educational Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Data Processing Services					
Salaries	$ 865,000	$ 891,000	$ 844,373	$ 46,627	$ 835,632
Employee benefits	164,630	178,610	156,096	22,514	144,333
Purchased services	935,500	1,067,200	971,134	96,066	783,023
Supplies and materials	1,692,000	1,679,000	476,789	1,202,211	310,269
Capital outlay	215,300	119,300	605,527	(486,227)	192,092
Total	3,872,430	3,935,110	3,053,919	881,191	2,265,349
Total central	6,805,420	7,050,694	6,082,619	968,075	4,694,349
Other Supporting Services					
Salaries	94,000	102,000	94,050	7,950	68,885
Employee benefits	15,580	17,200	14,719	2,481	12,193
Purchased services	4,500	3,900	3,851	49	1,690
Supplies and materials	1,000	1,000	206	794	152
Total	115,080	124,100	112,826	11,274	82,920
Total support services	53,176,449	54,227,041	48,725,877	5,501,164	56,322,914
Community Services					
Salaries	1,764,380	1,927,150	1,793,995	133,155	1,608,450
Employee benefits	239,955	228,380	198,913	29,467	180,122
Purchased services	525,250	847,950	703,808	144,142	500,233
Supplies and materials	122,839	185,964	149,834	36,130	88,435
Capital outlay	5,070	13,770	8,985	4,785	1,163
Total community services	2,657,494	3,203,214	2,855,535	347,679	2,378,403
Intergovernmental					
State Retirement Contributions					
On-behalf payments to TRS from the state	46,000,000	46,000,000	40,149,911	5,850,089	37,956,320
Total	46,000,000	46,000,000	40,149,911	5,850,089	37,956,320
Payments to Other Districts and Governmental Units					
Payments for Regular Programs					
Other objects	400,500	500,000	493,075	6,925	318,391
Total	400,500	500,000	493,075	6,925	318,391

Champaign Community Unit School District 4

Educational Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Other Payments to In-State Governmental Units					
Other objects	$ 700,000	$ 650,000	$ 650,542	$ (542)	$ 42,312
Total	700,000	650,000	650,542	(542)	42,312
Total payments to other districts and governmental units	1,100,500	1,150,000	1,143,617	6,383	360,703
Total intergovernmental	47,100,500	47,150,000	41,293,528	5,856,472	38,317,023
Total expenditures	203,485,193	207,697,995	193,316,085	14,381,910	196,542,069
Excess (deficiency) of revenues over expenditures	(5,325,001)	(3,765,400)	3,269,086	7,034,486	3,344,341
Other Financing Sources (Uses)					
Permanent transfer from working cash accounts, interest	400,000	468,900	468,984	84	473,352
Transfer for principal on leases	(2,700,000)	(1,552,318)	(502,318)	1,050,000	(657,402)
Transfer for interest on leases	(300,000)	(215,250)	(8,833)	206,417	(19,743)
Transfer to pay principal on revenue bonds	-	-	(1,050,000)	(1,050,000)	(1,925,000)
Transfer to pay interest on revenue bonds	-	-	(206,917)	(206,917)	(234,810)
Total other financing sources (uses)	(2,600,000)	(1,298,668)	(1,299,084)	(416)	(2,363,603)
Net change in fund balance	$ (7,925,001)	$ (5,064,068)	1,970,002	$ 7,034,070	980,738
Fund Balance, Beginning			56,905,755		55,925,017
Fund Balance, Ending			$ 58,875,757		$ 56,905,755

Champaign Community Unit School District 4

Tort Immunity and Judgment Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Revenues					
Local Sources					
Tort immunity levy	$ 3,600,000	$ 3,850,000	$ 3,923,003	$ 73,003	$ 3,711,760
Corporate personal property replacement taxes	500,000	765,000	764,046	(954)	500,000
Investment income	89,000	113,800	152,928	39,128	103,946
Other local fees	9,000	1,350	2,788	1,438	12,225
Other	-	51,000	51,032	32	105,836
Total local sources	4,198,000	4,781,150	4,893,797	112,647	4,433,767
Total revenues	4,198,000	4,781,150	4,893,797	112,647	4,433,767
Expenditures					
Instruction					
Regular Programs					
Purchased services	400,000	350,000	442,709	(92,709)	441,333
Total	400,000	350,000	442,709	(92,709)	441,333
Total instruction	400,000	350,000	442,709	(92,709)	441,333
Support Services					
Pupils					
Other Support Services - Pupils					
Salaries	1,313,100	1,286,300	1,221,129	65,171	1,086,363
Employee benefits	291,950	338,450	273,935	64,515	196,176
Purchased services	604,439	666,200	851,276	(185,076)	378,457
Supplies and materials	68,500	67,500	20,047	47,453	38,887
Capital outlay	-	-	-	-	158,443
Total	2,277,989	2,358,450	2,366,387	(7,937)	1,858,326
Total pupils	2,277,989	2,358,450	2,366,387	(7,937)	1,858,326
General Administration					
Board of Education Services					
Other objects	-	44,000	43,129	871	-
Total	-	44,000	43,129	871	-

Champaign Community Unit School District 4

Tort Immunity and Judgment Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Claims Paid From Self Insurance Fund					
Purchased services	$ 160,000	$ 250,000	$ -	$ 250,000	$ -
Total	160,000	250,000	-	250,000	-
Risk Management and Claims Service Payments					
Purchased services	1,376,000	1,116,000	947,773	168,227	1,016,407
Supplies and materials	11,000	10,000	3,835	6,165	7,860
Total	1,387,000	1,126,000	951,608	174,392	1,024,267
Total general administration	1,547,000	1,420,000	994,737	425,263	1,024,267
Business					
Operation and Maintenance of Plant Services					
Purchased services	150,000	350,000	343,203	6,797	111,451
Total	150,000	350,000	343,203	6,797	111,451
Pupil Transportation Services					
Purchased services	50,000	50,000	52,327	(2,327)	55,560
Total	50,000	50,000	52,327	(2,327)	55,560
Food Services					
Purchased services	10,000	10,000	14,909	(4,909)	1,612
Total	10,000	10,000	14,909	(4,909)	1,612
Total business	210,000	410,000	410,439	(439)	168,623
Total support services	4,034,989	4,188,450	3,771,563	416,887	3,051,216
Total expenditures	4,434,989	4,538,450	4,214,272	324,178	3,492,549
Net change in fund balance	$ (236,989)	$ 242,700	679,525	$ 436,825	941,218
Fund Balance, Beginning			3,957,695		3,016,477
Fund Balance, Ending			$ 4,637,220		$ 3,957,695

Champaign Community Unit School District 4

Working Cash Accounts
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2024 Actual
Revenues					
Local Sources					
General levy	$ 257,000	$ 290,000	$ 296,899	$ 6,899	$ 243,234
Investment income	430,100	425,650	397,118	(28,532)	468,983
Total local sources	687,100	715,650	694,017	(21,633)	712,217
Total revenues	687,100	715,650	694,017	(21,633)	712,217
Expenditures					
Total expenditures	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	687,100	715,650	694,017	(21,633)	712,217
Other Financing Sources (Uses)					
Permanent transfer from working cash accounts, interest	(400,000)	(468,900)	(468,984)	(84)	(473,352)
Total other financing sources (uses)	(400,000)	(468,900)	(468,984)	(84)	(473,352)
Net change in fund balance	$ 287,100	$ 246,750	225,033	$ (21,717)	238,865
Fund Balance, Beginning			13,342,961		13,104,096
Fund Balance, Ending			$ 13,567,994		$ 13,342,961

Champaign Community Unit School District 4

Five Year Summary of Assessed Valuations,
Tax Rates, Extensions and Collections
June 30, 2025

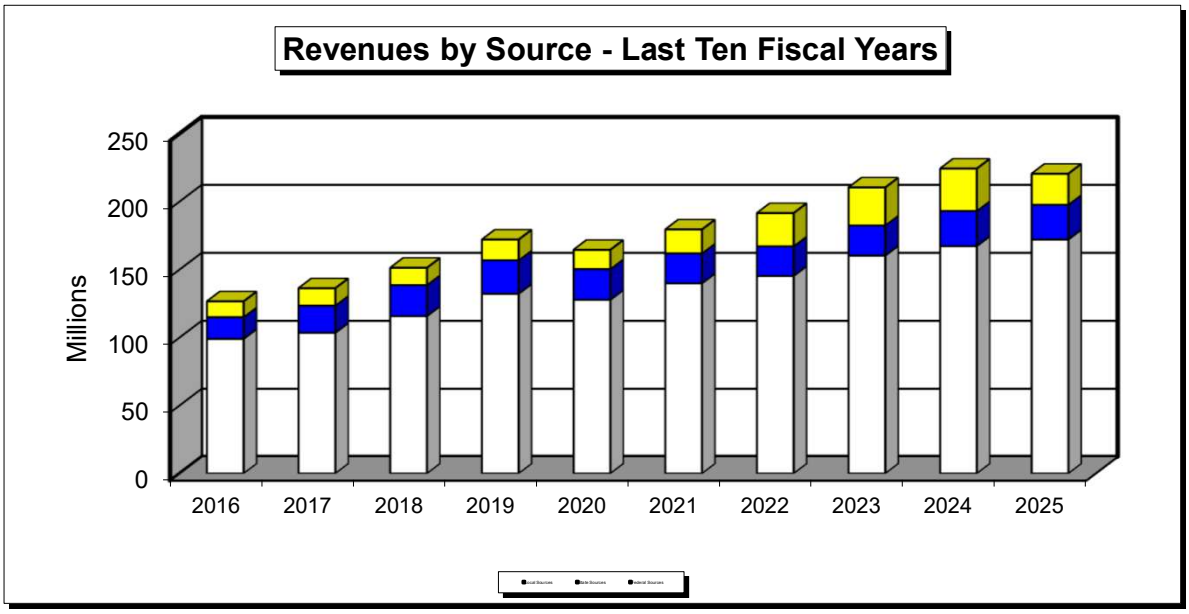
	2020	2021	2022	2023	2024
Assessed Valuation	$ 2,495,821,895	$ 2,592,791,175	$ 2,775,733,030	$ 3,017,043,159	$ 3,310,512,977
Tax Rates					
Educational	$ 3.4973	$ 3.4774	$ 3.4205	$ 3.3408	$ 3.2290
Tort Immunity	0.0466	0.0708	0.1326	0.1325	0.1278
Special Education	0.0891	0.0904	0.1105	0.1325	0.1278
Operations and Maintenance	0.4247	0.4316	0.4195	0.4005	0.3696
Bond and Interest	0.7221	0.6571	0.6507	0.6005	0.5479
Transportation	0.1416	0.1416	0.1473	0.1492	0.1439
IMRF	0.0365	0.0402	0.0506	0.0498	0.0481
Social Security	0.1618	0.1652	0.1702	0.1590	0.1433
Working Cash	0.0005	0.0006	0.0073	0.0100	0.0097
Fire Prevention and Life Safety	0.0132	0.0138	0.0222	0.0232	0.0224
Revenue Recapture	-	0.0215	0.0158	0.0169	0.0389
Total	$ 5.1334	$ 5.1102	$ 5.1472	$ 5.0149	$ 4.8084
Tax Extension					
Educational	$ 85,156,643	$ 87,705,707	$ 92,438,922	$ 97,843,682	$ 103,656,859
Tort Immunity	1,134,674	1,785,692	3,583,512	3,880,594	4,102,616
Special Education	2,169,515	2,280,036	2,986,260	3,880,594	4,102,616
Operations and Maintenance	10,341,116	10,885,657	11,336,976	11,729,644	11,864,842
Bond and Interest	17,582,575	16,573,135	17,585,150	17,587,144	17,588,601
Transportation	3,447,850	3,571,383	3,980,779	4,369,695	4,619,456
IMRF	888,747	1,013,910	1,367,464	1,458,518	1,544,099
Social Security	3,939,704	4,166,614	4,599,650	4,656,713	4,600,194
Working Cash	12,175	15,133	197,282	292,875	311,388
Fire Prevention and Life Safety	321,410	348,058	599,954	679,470	719,081
Revenue Recapture	-	542,265	426,995	494,959	1,248,762
Total	$ 124,994,409	$ 128,887,590	$ 139,102,944	$ 146,873,888	$ 154,358,514
Total collected through June 30, 2024	$ 124,426,489	$ 128,506,707	$ 138,782,370	$ 71,866,014	$ -
Total collected in year ended June 30, 2025	-	-	-	73,865,143	76,786,473
Total collections	$ 124,426,489	$ 128,506,707	$ 138,782,370	$ 145,731,157	$ 76,786,473
Percent of total levy collected	99.55%	99.70%	99.77%	99.22%	49.75%

Champaign Community Unit School District 4

Revenues By Source - All Funds
Last Ten Fiscal Years

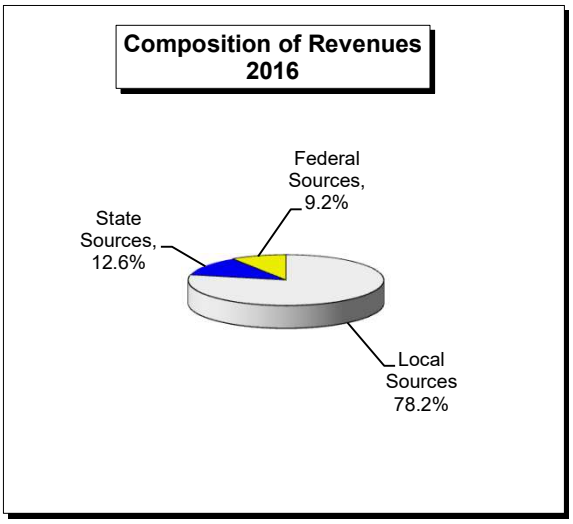
	2016	2017	2018	2019	2020
Local Sources					
Property taxes	$ 85,328,299	$ 88,640,956	$ 100,741,807	$ 114,468,081	$ 110,894,091
Replacement taxes	2,491,095	3,515,371	2,594,968	2,887,677	3,122,408
Sales taxes	7,368,704	7,451,031	7,695,883	7,839,771	7,391,705
Tuition	69,545	46,098	18,524	27,130	(1,077)
Interest on investments	310,058	321,655	1,358,463	3,203,592	3,779,794
Other local revenue	3,466,484	3,509,675	3,406,265	3,786,039	2,605,624
Total local sources	99,034,185	103,484,786	115,815,910	132,212,290	127,792,545
State Sources					
Evidence based funding	9,246,909	10,137,234	14,370,409	14,766,684	15,116,176
Other state aid	6,677,256	9,824,648	8,446,192	9,838,440	7,437,587
Total state sources	15,924,165	19,961,882	22,816,601	24,605,124	22,553,763
Federal Ssources					
Restricted grants	11,636,680	12,837,115	12,674,071	15,258,037	14,202,682
Total federal sources	11,636,680	12,837,115	12,674,071	15,258,037	14,202,682
Total revenues	$ 126,595,030	$ 136,283,783	$ 151,306,582	$ 172,075,451	$ 164,548,990

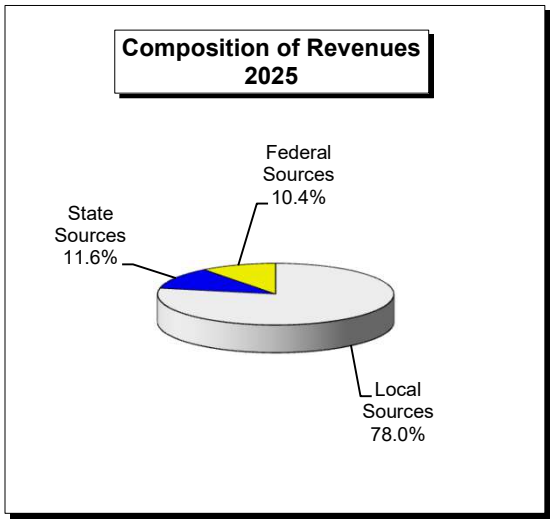
Note: Amounts do not include on-behalf payments.



SOURCE OF INFORMATION: 2016-2025 financial statements

2021	2022	2023	2024	2025
$ 124,284,031	$ 122,393,345	$ 133,576,147	$ 142,233,569	$ 148,038,183
4,350,435	9,406,430	9,816,926	5,915,485	3,953,431
8,355,802	10,220,583	10,616,334	10,787,755	11,566,458
-	-	-	-	-
1,446,661	253,959	2,860,081	5,075,974	5,047,969
1,489,064	3,093,532	3,419,443	3,285,943	3,521,060
139,925,993	145,367,849	160,288,931	167,298,726	172,127,101
15,115,870	15,717,061	15,451,354	15,895,576	16,092,700
6,867,201	6,052,681	6,693,369	9,881,089	9,425,157
21,983,071	21,769,742	22,144,723	25,776,665	25,517,857
17,594,862	24,438,824	27,949,278	31,180,140	22,896,407
17,594,862	24,438,824	27,949,278	31,180,140	22,896,407
$ 179,503,926	$ 191,576,415	$ 210,382,932	$ 224,255,531	$ 220,541,365



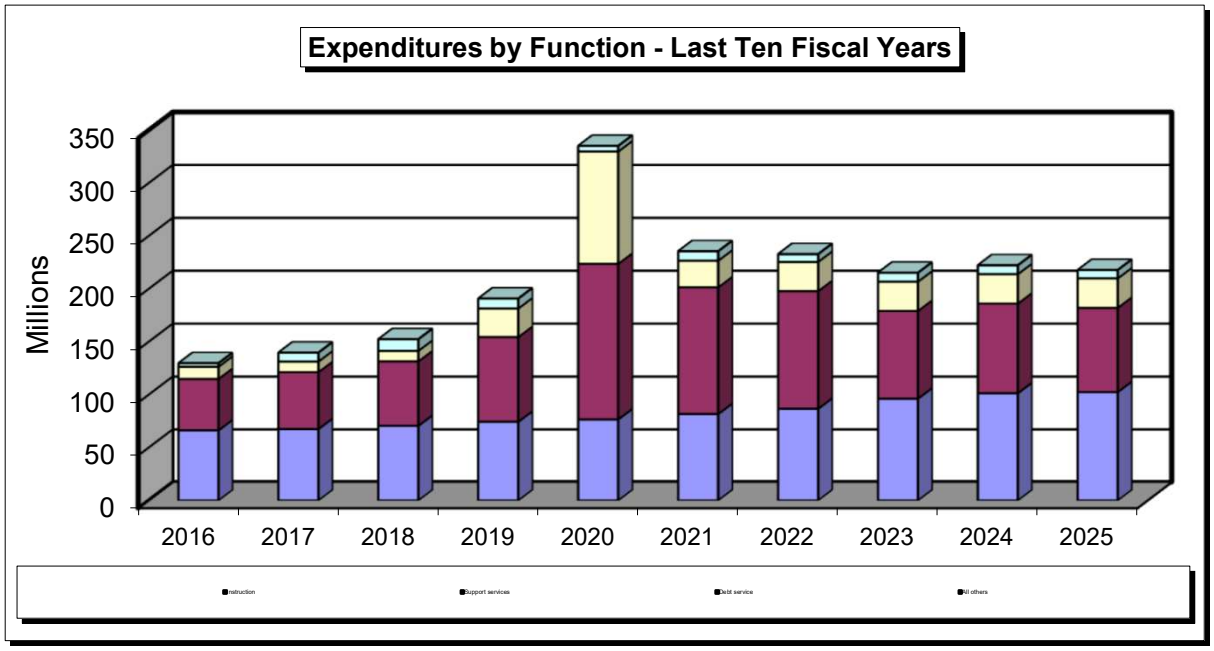


Champaign Community Unit School District 4

Expenditures By Function
Last Ten Fiscal Years

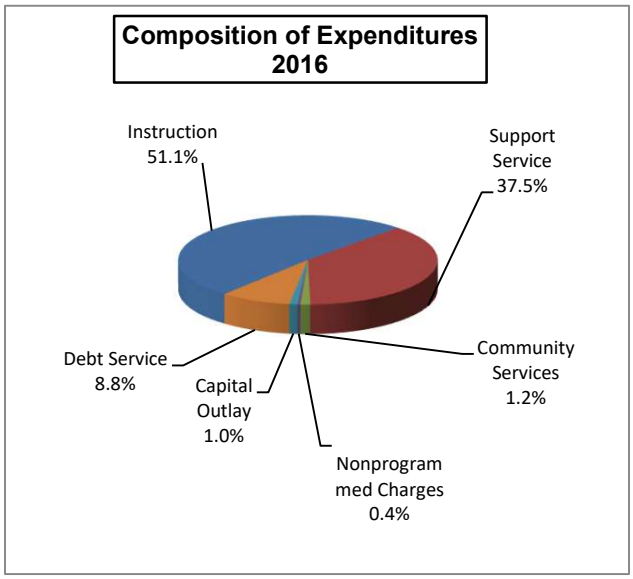
	2016	2017	2018	2019	2020
Instruction	$ 66,302,740	$ 67,548,280	$ 70,597,459	$ 74,407,537	$ 76,677,150
Support services	48,651,044	53,778,653	60,943,478	80,078,042	147,020,040
Community services	1,571,069	1,622,146	1,664,379	1,610,213	1,701,877
Nonprogrammed charges	497,905	544,623	495,150	501,690	506,700
Capital outlay	1,256,967	6,267,294	8,816,838	7,268,965	3,081,407
Debt service	11,466,626	9,991,730	9,921,973	27,012,908	106,166,565
Total expenditures	$ 129,746,351	$ 139,752,726	$ 152,439,277	$ 190,879,355	$ 335,153,739

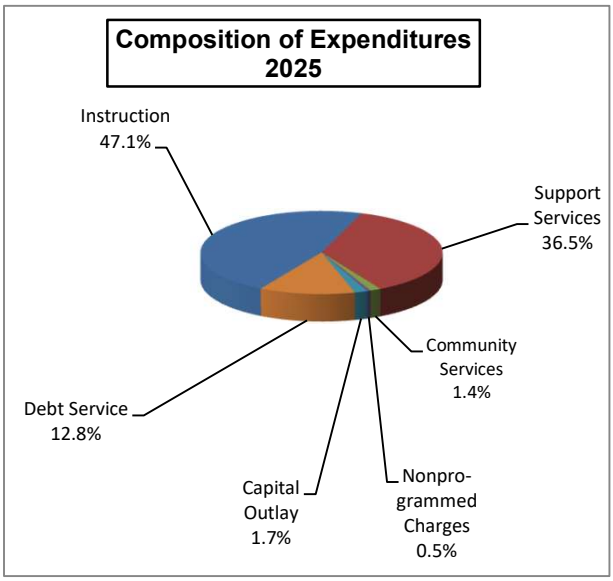
Note: Amounts do not include on-behalf payments.



SOURCE OF INFORMATION: 2016-2025 financial statements

2021	2022	2023	2024	2025
$ 81,714,627	$ 86,686,177	$ 96,279,689	$ 101,416,140	$ 102,507,307
119,736,586	111,177,425	82,904,998	84,714,798	79,607,849
1,249,894	2,225,869	2,517,341	2,595,678	3,086,382
307,224	307,450	354,250	360,703	1,143,617
7,357,418	4,794,795	5,505,010	4,164,647	3,675,239
25,186,209	27,637,646	27,695,916	27,823,751	27,826,570
$ 235,551,958	$ 232,829,362	$ 215,257,204	$ 221,075,717	$ 217,846,964





Champaign Community Unit School District 4

Schedule of Legal Debt Margin
June 30, 2025

2023 Assessed Valuation	$ 3,310,512,977
Debt Limitation, 13.8% of Assessed Valuation	$ 456,850,791
Less Total Outstanding Long-Term Debt	
General obligation bonds (1)	121,585,082
Leases and installment contracts payable	2,156,754
Total Outstanding Long-Term Debt	123,741,836
Legal Debt Margin as of June 30, 2025*	$ 333,108,955

(1) Excludes alternative revenue bonds.

* The Legal Debt Margin is a measure of the District's bonding capacity.

Champaign Community Unit School District 4

Schedule of Bonds Outstanding
June 30, 2025

Taxable General Obligation Bonds Series 2017

Fiscal Year Ended June 30:	Rate	Principal	Interest	Total Debt Service
2026	5.00%	$ 7,660,000	$ 2,606,000	$ 10,266,000
2027	5.00%	8,045,000	2,223,000	10,268,000
2028	5.00%	8,450,000	1,820,750	10,270,750
2029	5.00%	8,870,000	1,398,250	10,268,250
2030	5.00%	9,315,000	954,750	10,269,750
2031	5.00%	9,780,000	489,000	10,269,000
Total		$ 52,120,000	$ 9,491,750	$ 61,611,750

Interest Dates: July 1 and January 1

Paying Agent: UMB Bank, National Association
Kansas City, Missouri

Champaign Community Unit School District 4

Schedule of Bonds Outstanding
June 30, 2025

Taxable General Obligation Bonds Series 2019

Fiscal Year Ended June 30:	Rate	Principal	Interest	Total Debt Service
2026	4.00%	$ 4,460,000	$ 2,388,200	$ 6,848,200
2027	4.00%	4,635,000	2,209,800	6,844,800
2028	4.00%	4,810,000	2,024,400	6,834,400
2029	4.00%	4,990,000	1,832,000	6,822,000
2030	4.00%	5,190,000	1,632,400	6,822,400
2031	4.00%	5,390,000	1,424,800	6,814,800
2032	4.00%	5,595,000	1,209,200	6,804,200
2033	4.00%	5,810,000	985,400	6,795,400
2034	4.00%	6,040,000	753,000	6,793,000
2035	4.00%	6,275,000	511,400	6,786,400
2036	4.00%	6,510,000	260,400	6,770,400
Total		$ 59,705,000	$ 15,231,000	$ 74,936,000

Interest Dates: July 1 and January 1

Paying Agent: UMB Bank, National Association
Kansas City, Missouri

Champaign Community Unit School District 4

Schedule of Bonds Outstanding
June 30, 2025

Taxable General Obligation Bonds Series 2020A

Fiscal Year Ended June 30:	Rate	Principal	Interest	Total Debt Service
2026	9.00%	$ 4,200,000	$ 2,944,000	$ 7,144,000
2027	9.00%	4,195,000	2,944,000	7,139,000
2028	9.00%	4,195,000	2,944,000	7,139,000
2029	4.00%	4,195,000	2,944,000	7,139,000
2030	4.00%	4,405,000	2,734,250	7,139,250
2031	4.00%	4,625,000	2,514,000	7,139,000
2032	4.00%	15,125,000	2,282,750	17,407,750
2033	4.00%	15,880,000	1,526,500	17,406,500
2034	4.00%	14,650,000	732,500	15,382,500
Total		$ 71,470,000	$ 21,566,000	$ 93,036,000

Interest Dates: July 1 and January 1

Paying Agent: UMB Bank, National Association
Kansas City, Missouri

Champaign Community Unit School District 4

Schedule of Bonds Outstanding
June 30, 2025

General Obligation Debt Certificates Series 2021

Fiscal Year Ended June 30:	Rate	Principal	Interest	Total Debt Service
2026	1.45%	$ 1,980,000	$ 178,662	$ 2,158,662
2027	1.45%	2,010,000	149,972	2,159,972
2028	1.45%	2,040,000	120,847	2,160,847
2029	1.45%	2,070,000	91,287	2,161,287
2030	1.45%	2,100,000	61,292	2,161,292
2031	1.45%	2,130,000	30,864	2,160,864
Total		$ 12,330,000	$ 632,923	$ 12,962,923

Interest Dates: June 1 and December 1

Paying Agent: UMB Bank, National Association
Kansas City, Missouri

Champaign Community Unit School District No. 4

Assessed and Estimated Actual Value of Taxable Property
June 30, 2025
Last Ten Levy Years

	Farm		Industrial/Commercial		Residential	
Tax Levy Year	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2024	$42,831,520	$ 128,494,560	$1,467,557,610	$ 4,402,672,830	$1,691,895,121	$ 5,075,685,363
2023	40,067,790	120,203,370	1,377,924,633	4,133,773,899	1,541,526,715	4,624,580,145
2022	39,656,500	118,969,500	1,334,845,343	4,004,536,029	1,503,034,734	4,509,104,202
2021	29,047,501	87,142,503	1,193,392,908	3,580,178,724	1,363,648,561	4,090,945,683
2020	27,562,120	82,686,360	1,139,907,058	3,419,721,174	1,323,774,772	3,971,324,316
2019	26,462,480	79,387,440	1,103,687,723	3,311,063,169	1,285,885,148	3,857,655,444
2018	25,931,220	77,793,660	1,034,144,910	3,102,434,730	1,262,133,044	3,786,399,132
2017	24,602,120	73,806,360	972,614,891	2,917,844,673	1,211,632,044	3,634,896,132
2016	23,425,910	70,277,730	906,757,034	2,720,271,102	1,165,437,626	3,496,312,878
2015	22,531,610	67,594,830	806,744,126	2,420,232,378	1,127,818,358	3,383,455,074

Railroad/Other		Total		Ratio of Total
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed to Total Estimated Actual Value
$7,900,280	$ 23,700,840	$3,210,184,531	$9,630,553,593	33.3%
6,527,026	19,581,078	2,966,046,164	8,898,138,492	33.3%
5,727,362	17,182,086	2,883,263,939	8,649,791,817	33.3%
6,502,205	19,506,615	2,592,591,175	7,777,773,525	33.3%
4,577,945	13,733,835	2,495,821,895	7,487,465,685	33.3%
5,100,106	15,300,318	2,421,135,457	7,263,406,371	33.3%
6,136,731	18,410,193	2,328,345,905	6,985,037,715	33.3%
5,198,881	15,596,643	2,214,047,936	6,642,143,808	33.3%
5,671,565	17,014,695	2,101,292,135	6,303,876,405	33.3%
5,888,162	17,664,486	1,962,982,256	5,888,946,768	33.3%

Champaign Community Unit School District No. 4

Property Tax Rates - All Direct And Overlapping Governments
Levy Year 2024

Champaign Community Unit School District No. 4	$ 4.8084
City of Champaign	1.3152
Champaign County	0.7890
Champaign Park District	0.6863
Community College District #505	0.5192
Champaign-Urbana Mass Transit District	0.3335
Champaign County Public Health District	0.1267
Champaign County Forest Preserve District	0.1005
City of Champaign Township	0.0417
Total Property Tax Rate	$ 8.7205

Source: Champaign County Clerk

Champaign Community Unit School District No. 4

Principal Taxpayers In The District
June 30, 2025

		2024 Assessed Valuation	Percent of Total Assessed Valuation
1. Green Street Realty	Commercial	$ 40,826,630	1.23%
2. Regency Legends LLC	Commercial	26,589,130	0.80%
3. Carle Foundation	Medical	23,999,980	0.72%
4. Kraft Heinz Foods Co	Commercial	18,797,870	0.57%
5. Illinois American Water	Commercial	18,629,520	0.56%
6. Champaign Marketplace LLC	Commercial	17,931,990	0.54%
7. GEM Realty Capital Inc	Real Estate	17,683,910	0.53%
8. Shapland Realty LLC	Real Estate	15,814,060	0.48%
9. CORE Champaign Daniel LLC	Commercial	15,615,660	0.47%
10. Edward Rose Development Co	Commercial	15,510,110	0.47%
		$ 211,398,860	6.39%

Total Assessed Valuation:
$3,310,512,977