Discussion of 2026 Bond Issuance, 2016 Bond Refunding or Cash Defeasance

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Series 2026 Bond Issuance

Series 2026 Bond Issue Project proceeds:	**$ 80.76 million**
• Proposition A – Buildings & Buses	$ 70.76 million
• Proposition B – Technology	$ 10.00 million
Repayment term:	30 Years for Prop A
Planned pricing/sale:	May 27, 2026 or after

Remaining authorization from 2023 election after 2026 issue:

• Proposition A	$ 80,056,000
• Proposition B	$ 14,092,000
• Proposition D	$ 582,000
	$ 94,629,300

An estimated $0.01 or less increase to the I & S Tax Rate

Potential Refunding

The District also has potential refunding (refinancing) opportunity for portions of the following issues:

<u>Callable Principal - $71,295,000 at 4% Interest</u>

• Series 2016A	$ 1,050,000
• Series 2016B	$ 66,160,000
• Series 2016C	$ 4,120,000

<u>Likely Refunding - $36,460,000 at 4% Interest</u>

• Series 2016A	$ 410,000
• Series 2016B	$ 31,930,000
• Series 2016C	$ 4,120,000

Minimum Target Savings: 3% value of refunded principal or $1.1 Million

Potential Cash Defeasance

The District also has cash defeasance opportunity for portions of the following issues:

• Series 2016A	$ 1,050,000
• Series 2016B	$ 66,160,000
• Series 2016C	$ 4,120,000

Transfer $9,000,000 of I & S Fund balance to an escrow account to defease a portion of the above Series 2016 bonds.

Preliminary Timetable of Events - Unlimited Tax School Building Bonds, Series 2026

DATE	EVENT
Monday April, 27, 2026	Board to consider action on Order authorizing issuance and establishing parameters, delegating pricing authority
Tuesday May 5, 2026	Submission of Information to Rating Agencies
May 14 & 15, 2026	Calls with Ratings Agencies
Thursday May 21, 2026	Receipt of Ratings
Thursday May 21, 2026	Preliminary official statement distributed & posted
Wednesday May 27, 2026*	Marketing and pricing of bond issue* by underwriters, overseen by Hilltop Securities as financial advisor

**subject to market conditions and meeting established parameters*

Proposed Resolution #1 - 2026 Bond Sale & 2016 Refunding

Authorizing the issuance of
"Coppell Independent School District Unlimited Tax School Building Bonds, Series 2026"

Parameters:
(i) the aggregate original principal amount of the Bonds shall not exceed $80,760,000;
(ii) the true interest cost rate of the Bonds shall not exceed 5.50%; and
(iii) the final maturity of the Bonds shall not exceed August 15, 2057.

Delegation of authority to Pricing Officer:
Superintendent of Schools or the Chief Financial Officer authorized to act on behalf of the District in selling and delivering the Bonds and carrying out the other procedures specified in this Order

Proposed Resolution #2 - 2016 Cash Defeasance

Authorizing the defeasance and redemption of certain outstanding bonds of the District

Delegation of authority to Pricing Officer:
The Board authorizes the Superintendent of Schools or the Chief Financial Officer to determine the principal amount of Bonds to be defeased in an amount not to exceed $9,000,000.