



Public Hearing

CISD State Financial Accountability Rating

FIRST - (Financial Integrity Rating System of Texas)





2025-26 Annual Financial Management Report



**A report on School FIRST:
Financial Integrity Rating System of Texas
(based on **2024-25** financial data)**



FIRST – Financial Integrity Rating System of Texas



Ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve those practices.

Encourages Texas public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes.



Critical Indicators 1, 2, 3, 4



1. Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31?
2. Was there an unmodified opinion in the AFR on the financial statements as a whole?
3. Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?
4. Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?

RESULT: **YES**



2025-26 FIRST results (Fiscal year 2024-25)



Ceiling Indicators:

- Determination of rating based on meeting ceiling criteria

Ratings	Score
"A" = Superior	90 – 100 points
"B" = Above Standard	80 – 89 points
"C" = Standard Achievement	70 – 79 points
"F" = Substandard Achievement	< 70 points

Coppel ISD results for fiscal year 2024-25:

A = Superior Achievement SCORE: 96 points



Ceiling Indicators #4, 5, 6, 16, 17, 20, 21



4. Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?
5. Was the total net position in the governmental activities column in the Statement of Net Position greater than zero?
6. Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?
16. Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?
17. Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern?
20. Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?
21. Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?

RESULT: **YES**



Indicator # 7



Annual Financial Report

Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures?

RESULT: YES 195 days
10 points if ≥ 90 days



Indicator # 8



Current assets to Current liabilities

Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

RESULT: YES

Ratio: 4.3754

10 points if ratio ≥ 3.0



Indicator # 9



General fund Revenues equal or exceed Expenditures

Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition or construction)?

If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

RESULT: YES



Indicator # 10



Budgeted to Actual Revenues- 3 year comparison

Did the school district average less than a 10 percent variance when comparing budgeted revenues to actual revenues for the last 3 fiscal years?

Yes - 10 Points



Indicator # 11



Long-term Liabilities to Total Assets

Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 7% or more, then the school district passes this indicator.)

RESULT: YES ratio= .7868

10 points if ratio $\leq .60$

Points earned=6



Indicator # 12



Debt per \$100 of assessed property value

What is the correlation between future debt requirements and the district's assessed property value? Can the district meet its future debt payments?

RESULT: YES ratio=2.5061

10 points if ratio ≤ 4



Indicator # 13



Administrative Cost Ratio

Was the school district's administrative cost ratio equal to or less than the threshold ratio?

NOT RATED



Indicator # 14



Student to Staff ratio

Did the school district not have a 15% decline in the students to staff ratio over 3 years? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)

RESULT: YES



Indicator # 15



Enrollment Variance

Was the school district's average daily attendance (ADA) within the allotted range of the district's biennial pupil projection submitted to TEA?

RESULT: YES

5 points if ratio ≤ 0.07



Indicator # 18



Noncompliance

Did the external independent auditor indicate the annual financial report was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?

RESULT: YES

10 points if yes



Indicator # 19



Required Financial Publications

Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules?

RESULT: YES

5 points if yes



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- FIRST reports are posted on the district's website on the financial transparency page. (see 'Financial Transparency and Taxes' link on the home page)
- Required disclosures and definitions can be found in the back of the FIRST report.



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Contact the business office at:

- 214-496-6006
- alasseigne@coppellisd.com
- edevould@coppellisd.com