



Mustang Improvement Authority

**MUSTANG MUNICIPAL BUILDING
1501 N. MUSTANG ROAD
MUSTANG, OKLAHOMA 73064**

Mustang Improvement Authority

MUSTANG IMPROVEMENT AUTHORITY

Tuesday, December 2, 2025 – 7:00 PM

MUSTANG MUNICIPAL BUILDING

1501 N. MUSTANG ROAD

MUSTANG, OKLAHOMA 73064

A. CALL TO ORDER

B. ROLL CALL

C. NEW BUSINESS

Official action can be taken on items that appear on the agenda or are brought up as new business. In reviewing and responding to any agenda item, the Improvement Authority may, in whole or in part, adopt, approve, conditionally approve, ratify, deny, defer, amend, strike or continue any agenda item. When more information is needed to act on an item, Authority may refer the matter to the City Manager, to the Municipal Counselor, or to a board or commission for additional study. Items may be deferred or continued indefinitely or to a specific date or stricken from the agenda entirely.

D. CONSENT AGENDA

These items are considered on the Consent Agenda so that members of the Improvement Authority by unanimous consent can designate routine agenda items to be approved by one motion. If any item proposed on the Consent Agenda does not meet with approval of all Trustees, that item will be removed and heard in regular order. In reviewing and responding to any agenda item, the Authority may, in whole or in part, adopt, approve, conditionally approve, ratify, deny, defer, amend, strike or continue any item.

D.1 Approval of 11/4/2025 MIA Minutes.

D.2 Claims List for FY26.

D.3 Approval to turn past due Utility Accounts over to Collection Agency.

E. INFORMATION/REPORTS

E.1 Trustee Manager Report

E.2 Trustee Reports

F. DISCUSSION ITEMS

The following numbered items listed for consideration are included for discussion and action by the Mustang Improvement Authority. In reviewing and responding to any agenda item, the Improvement Authority may, in whole or in part, adopt, approve, conditionally approve, ratify, deny, defer, amend, strike or continue any item.

F.1 *Discussion, Consideration, and Possible Action Regarding Acceptance of the Annual Comprehensive Financial Report and Report on Internal Control and Compliance with Government Auditing Standards for Fiscal Year ending June 30, 2025.

F.2 *Consideration for Approval of the Water Meter Systems Agreement with Ameresco, Inc.

F.3 *Discussion, Consideration, and Possible Action to Approve Agreement between Municipal Finance Services, Inc. and the City of Mustang and its Public Trust including the Mustang Improvement Authority.

- F.4** *Discussion, Consideration, and Possible Action to Approve Agreement between The Public Finance Law Group, PLLC and the City of Mustang and its Public Trust including the Mustang Improvement Authority.
- F.5** *Discussion, Consideration, and Possible Action regarding Resolution No. 26-016, a Resolution of the City of Mustang, Oklahoma (the "City") approving the incurrence of Indebtedness by The Mustang Improvement Authority (the "Authority") issuing, sale and delivery of a promissory note of the Authority to the Oklahoma Water Resources Board; ratifying and confirming a lease agreement, as amended, by and between the City and the Authority pertaining to certain water and sanitary sewer systems; ratifying and confirming a sales tax agreement by and between the City and the Authority pertaining to a year-to-year pledge of certain sales tax revenue; and containing other provisions related thereto.
- F.6** *Discussion, Consideration, and Possible Action regarding Resolution No. 26-017, a Resolution of the Mustang Improvement Authority (the "Borrower") approving and authorizing a Clean Water SRF Loan from the Oklahoma Water Resources Board in the total aggregate principal amount of not-to-exceed \$6,200,000; approving the issuance of a promissory note in the total aggregate principal amount of not-to-exceed \$6,200,000 secured by a pledge of revenues and authorizing its execution; approving and authorizing the execution of a loan agreement for loan agreement for Clean Water SRF Loan; designating a local trustee and approving and authorizing the execution of a trust agreement, approving and authorizing the execution of a security agreement, ratifying and confirming a lease agreement, as amended, by and between the City of Mustang, Oklahoma (the "City") and the borrower pertaining to certain water and sanitary sewer systems; ratifying and confirming a sales tax agreement by and between the City and the Borrower pertaining to a year-to-year pledge of certain sales tax revenue; approving various covenants; approving and authorizing application to the Oklahoma Water Resources Board; approving and authorizing professional services agreements; approving and authorizing the establishment of a project costs disbursement account and the payment of fees and expenses; and containing other provisions related thereto.

G. MATTERS FOR EXECUTIVE SESSION

NONE.

H. ADJOURNMENT

Note:

*Items considered concurrently on the City Council Agenda.
