

## PROPOSED VERSION

## PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2026-2027

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Thomas E Greenwood

(215)441-6000 Extn :11010

Contact Person

Telephone Extension

greeth@centennialsd.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification.	<p>Line (u) of RETR Report: \$2,826,819.00 Approved Referendum Exception Amt: \$0.00</p>
8010	Schedule of Cash and Investments: Estimated Total must be greater than 0.	
8020	Schedule of Cash and Investments: Projected Total must be greater than 0.	
8030	Schedule of Indebtedness: Total Estimate must be greater than 0.	
8040	Schedule of Indebtedness: Total Projection must be greater than 0.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	
8210	Schedule of Cash and Investments: Entries in General Fund (10) amount is required	
8220	Schedule of Indebtedness: Entries in General Fund (10) amount is required	

<u>ITEM</u>	<u>AMOUNTS</u>
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**Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation  
During The Fiscal Year**

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	10,067,965

**Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation  
During The Fiscal Year** **\$12,567,965**

**Estimated Revenues And Other Financing Sources**

6000 Revenue from Local Sources	113,050,095
7000 Revenue from State Sources	39,353,519
8000 Revenue from Federal Sources	1,714,435
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$154,118,049</u></b>

**Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation** **\$166,686,014**

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	94,323,999
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	97,287
6114 Payments in Lieu of Current Taxes - State / Local	1,834,444
6140 Current Act 511 Taxes - Flat Rate Assessments	116,000
6150 Current Act 511 Taxes - Proportional Assessments	11,601,501
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,271,665
6500 Earnings on Investments	1,725,000
6700 Revenues from LEA Activities	52,470
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,230,043
6910 Rentals	187,380
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	500,000
6990 Refunds and Other Miscellaneous Revenue	50,306

**\$113,050,095****REVENUE FROM LOCAL SOURCES****REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	15,665,589
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	3,812,521
7311 Pupil Transportation Subsidy	645,723
7312 Nonpublic and Charter School Pupil Transportation Subsidy	302,642
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	262,165
7330 Health Services (Medical, Dental, Nurse, Act 25)	122,796
7340 State Property Tax Reduction Allocation	3,300,000
7360 Safe Schools	246,568
7505 Ready to Learn Block Grant	380,367
7810 State Share of Social Security and Medicare Taxes	2,748,458
7820 State Share of Retirement Contributions	11,826,690

**\$39,353,519****REVENUE FROM STATE SOURCES****REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	866,823
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	149,914
8516 Title III - Language Instruction for English Learners and Immigrant Students	99,895

Amount**REVENUE FROM FEDERAL SOURCES**

8517 Title IV - 21st Century Schools	60,289
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	37,514

**REVENUE FROM FEDERAL SOURCES****\$1,714,435****TOTAL ESTIMATED REVENUES AND OTHER SOURCES****154,118,049**

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.5%

Calculation Method:

	Rate
Approx. Tax Revenue from RE Taxes:	\$94,323,999
Amount of Tax Relief for Homestead Exclusions	<u>\$3,300,000</u>
Total Approx. Tax Revenue:	\$97,623,999
Approx. Tax Levy for Tax Rate Calculation:	\$100,541,236

Bucks	Total
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**2025-26 Data**

a. Assessed Value	\$565,029,540	\$565,029,540
b. Real Estate Mills	172.6563	

**I. 2026-27 Data**

c. 2024 STEB Market Value	\$5,871,955,868	\$5,871,955,868
d. Assessed Value	\$562,628,350	\$562,628,350
e. Assessed Value of New Constr/ Renov	\$0	\$0

**2025-26 Calculations**

f. 2025-26 Tax Levy	\$97,555,910	\$97,555,910
(a * b)		

**2026-27 Calculations**

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2025-26 Tax Levy	\$97,555,910	\$97,555,910
(f Total * g)		
i. Base Mills Subject to Index	172.6563	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$100,541,236	\$100,541,236
(Approx. Tax Levy * g)		

<b>I. 2026-27 Real Estate Tax Rate</b>	<b>178.6992</b>	
(k / d * 1000)		

m. Tax Levy Generated by Mills	\$100,541,236	\$100,541,236
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$97,241,236
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$94,323,999
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.5%

Calculation Method:

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Approx. Tax Revenue from RE Taxes:	\$94,323,999
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Total Approx. Tax Revenue:	\$97,623,999
Approx. Tax Levy for Tax Rate Calculation:	\$100,541,236

Bucks	Total
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**Index Maximums**

p. Maximum Mills Based On Index ( $i * (1 + \text{Index})$ )	178.6992
q. Mills In Excess of Index (if $i > p$ , $i - p$ )	0.0000
r. Maximum Tax Levy Based On Index	\$100,541,236
	\$100,541,236

**IV.**

s. Millage Rate within Index? (If $i > p$ Then No)	Yes
t. Tax Levy In Excess of Index (if $m > r$ , $m - r$ )	\$0
u. Tax Revenue In Excess of Index ( $t * \text{Est. Pct. Collection}$ )	\$0

**Information Related to Property Tax Relief**

v. Assessed Value Exclusion per Homestead	\$0.00
Number of Homestead/Farmstead Properties	
Median Assessed Value of Homestead Properties	\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$94,323,999
Amount of Tax Relief for Homestead Exclusions	<u>\$3,300,000</u>
Total Approx. Tax Revenue:	\$97,623,999
Approx. Tax Levy for Tax Rate Calculation:	\$100,541,236

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,300,000	Lowering RE Tax Rate	\$0	\$3,300,000
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$3,300,000</b>

CODE6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	562,628,350	178.6992	100,541,236			97.00000%	
<b>Totals:</b>	<b>562,628,350</b>		<b>100,541,236</b>	-	3,300,000 = 97,241,236 X	97.00000% =	94,323,999

		Rate			Estimated Revenue
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	116,000	116,000
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>					<b>116,000</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	7,749,450	7,749,450
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,500,000	1,500,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.75000	0.000	1,264,500	1,264,500
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.75000	0.000	1,087,551	1,087,551
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>					<b>11,601,501</b>
<b>Total Act 511, Current Taxes</b>					<b>11,717,501</b>
Act 511 Tax Limit -->			5,871,955,868 X	12	70,463,470
			Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2025-26 (Rebalanced)	2026-27				2025-26 (Rebalanced)	2026-27		
6111	<u>Current Real Estate Taxes</u> Bucks <u>Current Act 511 Taxes – Flat Rate Assessments</u>	172.6563	178.6992	3.50%	Yes	3.5%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6155	Current Act 511 Business Privilege Taxes	0.75000	0.75000	0.00%	Yes	3.5%				
6157	Current Act 511 Mercantile Taxes	0.75000	0.75000	0.00%	Yes	3.5%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	63,805,266
1200 Special Programs - Elementary / Secondary	35,909,360
1300 Vocational Education	3,164,513
1400 Other Instructional Programs - Elementary / Secondary	29,178
<b>Total Instruction</b>	<b>\$102,908,317</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	8,647,007
2200 Support Services - Instructional Staff	3,999,478
2300 Support Services - Administration	8,178,078
2400 Support Services - Pupil Health	1,463,662
2500 Support Services - Business	1,278,146
2600 Operation and Maintenance of Plant Services	10,787,580
2700 Student Transportation Services	6,651,502
2800 Support Services - Central	4,460,358
<b>Total Support Services</b>	<b>\$45,465,811</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,902,885
3300 Community Services	22,706
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,925,591</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,632,176
5900 Budgetary Reserve	250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,882,176</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$161,181,895</b>

DescriptionAmount**1000 Instruction****1100 Regular Programs - Elementary / Secondary**

100 Personnel Services - Salaries	37,925,781
200 Personnel Services - Employee Benefits	22,411,151
300 Purchased Professional and Technical Services	1,227,656
400 Purchased Property Services	125,049
500 Other Purchased Services	1,339,753
600 Supplies	758,244
700 Property	17,545
800 Other Objects	87

**Total Regular Programs - Elementary / Secondary****\$63,805,266****1200 Special Programs - Elementary / Secondary**

100 Personnel Services - Salaries	11,621,333
200 Personnel Services - Employee Benefits	6,464,611
300 Purchased Professional and Technical Services	11,023,326
400 Purchased Property Services	9,428
500 Other Purchased Services	6,573,213
600 Supplies	216,449
800 Other Objects	1,000

**Total Special Programs - Elementary / Secondary****\$35,909,360****1300 Vocational Education**

500 Other Purchased Services	3,164,513
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**Total Vocational Education****\$3,164,513****1400 Other Instructional Programs - Elementary / Secondary**

100 Personnel Services - Salaries	2,922
200 Personnel Services - Employee Benefits	1,250
500 Other Purchased Services	691
600 Supplies	24,315

**Total Other Instructional Programs - Elementary / Secondary****\$29,178****Total Instruction****\$102,908,317****2000 Support Services****2100 Support Services - Students**

100 Personnel Services - Salaries	4,725,806
200 Personnel Services - Employee Benefits	2,749,550
300 Purchased Professional and Technical Services	1,146,791
400 Purchased Property Services	6
500 Other Purchased Services	3,942
600 Supplies	19,296
800 Other Objects	1,616

**Total Support Services - Students****\$8,647,007****2200 Support Services - Instructional Staff**

100 Personnel Services - Salaries	1,624,334
200 Personnel Services - Employee Benefits	963,650
300 Purchased Professional and Technical Services	210,888

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	17,762
600 Supplies	1,178,530
700 Property	3,163
800 Other Objects	1,151
<b>Total Support Services - Instructional Staff</b>	<b>\$3,999,478</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	4,788,311
200 Personnel Services - Employee Benefits	2,672,800
300 Purchased Professional and Technical Services	422,978
500 Other Purchased Services	155,518
600 Supplies	47,372
700 Property	21,716
800 Other Objects	69,383
<b>Total Support Services - Administration</b>	<b>\$8,178,078</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	902,457
200 Personnel Services - Employee Benefits	532,878
300 Purchased Professional and Technical Services	19,105
500 Other Purchased Services	1,185
600 Supplies	8,037
<b>Total Support Services - Pupil Health</b>	<b>\$1,463,662</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	516,537
200 Personnel Services - Employee Benefits	326,977
300 Purchased Professional and Technical Services	183,730
400 Purchased Property Services	151,554
500 Other Purchased Services	24,775
600 Supplies	63,117
800 Other Objects	11,456
<b>Total Support Services - Business</b>	<b>\$1,278,146</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	4,630,238
200 Personnel Services - Employee Benefits	2,689,088
300 Purchased Professional and Technical Services	43,627
400 Purchased Property Services	1,578,447
500 Other Purchased Services	576,332
600 Supplies	1,229,008
700 Property	30,936
800 Other Objects	9,904
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$10,787,580</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	2,724,327
200 Personnel Services - Employee Benefits	1,680,518
300 Purchased Professional and Technical Services	12,332
400 Purchased Property Services	59,800

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	1,333,401
600 Supplies	765,277
700 Property	72,998
800 Other Objects	2,849
<b>Total Student Transportation Services</b>	<b>\$6,651,502</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,398,875
200 Personnel Services - Employee Benefits	661,835
300 Purchased Professional and Technical Services	33,759
400 Purchased Property Services	513,686
500 Other Purchased Services	5,091
600 Supplies	631,667
700 Property	1,215,000
800 Other Objects	445
<b>Total Support Services - Central</b>	<b>\$4,460,358</b>
<b>Total Support Services</b>	<b>\$45,465,811</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	983,509
200 Personnel Services - Employee Benefits	455,845
300 Purchased Professional and Technical Services	36,212
400 Purchased Property Services	34,582
500 Other Purchased Services	190,264
600 Supplies	146,492
700 Property	25,695
800 Other Objects	30,286
<b>Total Student Activities</b>	<b>\$1,902,885</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	10,946
200 Personnel Services - Employee Benefits	6,668
600 Supplies	5,092
<b>Total Community Services</b>	<b>\$22,706</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,925,591</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	4,847,176
900 Other Uses of Funds	5,785,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,632,176</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	250,000
<b>Total Budgetary Reserve</b>	<b>\$250,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,882,176</b>
<b>TOTAL EXPENDITURES</b>	<b>\$161,181,895</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,504,119
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$5,504,119</b>
 <b>5900 Budgetary Reserve</b>	 <b>250,000</b>
 <b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	 <b>\$5,754,119</b>