

SPRINGDALE PUBLIC FACILITIES BOARD
REGULAR MEETING
September 19, 2018

The Springdale Public Facilities Board met in regular session on Wednesday, September 19, 2018 with the following members present: Jim Crouch, Rex Bailey, Mike Morgenthaler, Don Gibson, and Blake Hanby. Also attending were Mayor Doug Sprouse, Ernest Cate-City Attorney, Wyman Morgan-City Finance Director, Rick Barrows, and Perry Webb & Scott Edmondson of the Springdale Chamber of Commerce.

The meeting was called to order by Chairman Crouch.

The minutes of the July 2018 meeting were reviewed and after a motion by Rex Bailey and a second by Mike Morgenthaler, the minutes were approved.

The July and August financial reports were presented by Scott Edmondson. A motion was made by Blake Hanby and seconded by Don Gibson to approve the July & August reports. The motion passed. A Certificate of Deposit with Legacy Bank has matured and a motion was made by Rex Bailey, seconded by Don Gibson, to use a portion of the proceeds (\$184,471.75) to pay the principal balance of the loan to Chambers Bank down to \$700,000.00. The motion passed. A motion was then made by Rex Bailey and seconded by Blake Hanby to place the remaining CD proceeds in a 12 month CD with First National Bank at a rate of 2.71%. The motion passed.

Wyman Morgan presented the Arvest Ballpark Financial report and included a preliminary list of maintenance items for 2019. No action was taken on the maintenance schedule as more information on each project is being collected.

The Board then discussed the construction of a new fire station on the corner of Kawneer Drive and Huntsville Avenue. Upon a motion by Don Gibson and a second by Mike Morgenthaler, the Board voted to transfer the following described properties to the City of Springdale for the construction of a new fire station, at a price of "\$1.00 and other considerations":

Lots 10A and Lot 10B, R.L. Hayes Subdivision, City of Springdale, Washington County, Arkansas, also known as Washington County Parcel No. 815-22506-010 and Washington County Parcel No. 815-22506-020

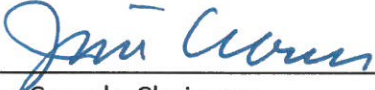
The motion included a Resolution authorizing Mr. Crouch and Mr. Bailey to execute, on behalf of the board, any and all documents required for the transfer of property.

Perry Webb then presented the Board with a preliminary design layout of the Kendrick Property which includes the construction of new streets and possible realignment of existing streets on the property.

With there being no further business to come before the board, the meeting adjourned.

Springdale Public Facilities Board
September 19, 2018 Minutes-continued

Date Approved 10-17-18

Signature: 
Jim Crouch, Chairman

Signature: 
Rex Bailey, Secretary