

**SPRINGDALE AIRPORT COMMISSION
AGENDA**

Thursday, September 17th, 2026

1:00 p.m.

City Council Chambers

Springdale Municipal Building

1. **Call to Order** – Chairman Greg Collier
2. **Roll Call**
3. **Approval of Minutes** – August 20th, 2026 Airport Commission Meeting
Pgs. 1-3
4. **Comments from the Audience**
5. **Permission for lease takeover at 1615 Powell St Unit B2 60x60 hangar by Mr. Serrhel Adams.** – Tabled from 8/20/26 meeting
6. **Permission for lease takeover at 1615 Powell St. Unit A1 117x85 hangar by Mr. Luke O’Gary.** - Tabled from 8/20/26 meeting
7. **Discussion Continued from 8.20.26 Meeting** - Summit Aviation proposal for an additional 25-year option to lease. Pgs. 4-17
8. **Update from Summit Aviation** – Brian Danks, FBO Manager Pgs. 18-19
9. **Report From Garrett Harlan, City Attorney**
10. **Airport Operations Report & Airport Activity Report** – James Smith, Airport Director Pgs. 20-25
11. **Garver Update & Discussion regarding Hangar 21 Construction** – Greg Thomas Pgs. 26-27

12. Discussion of new lease agreements – Box/Corporate, T-Hangar, & Annual Verification **Pgs. 28-47**

13. Old Business

14. Comments from Commissioners

15. Adjourn

SPRINGDALE AIRPORT COMMISSION
MEETING MINUTES
August 20, 2026

The regular meeting of the Springdale Airport Commission took place on Thursday, August 20, 2026 in the City Council Chambers Springdale City Hall.

The meeting was called to order by Chairman Greg Collier at 1:00 pm.

Roll call was answered by:

Greg Collier	Camron McAhren
Joel Gardner	Jim Ulmer
Don Cope	Mike Gawf
Micah Thomason	

City Staff present:

Garrett Harlan	City Attorney
James Smith	Public Works Director
Austin Bersi	Airport Manager
Sarah Curry	Planning Department, Senior Planner

APPROVAL OF MINUTES

A motion was made to approve the July 16, 2026 minutes by Commissioner Thomason and seconded by Commissioner Gardner. *All voted YES and the motion passed.*

COMMENTS FROM THE AUDIENCE

No comments from the audience.

POTENTIAL HANGAR PROJECT AT S. POWELL ST. AND JAMES AVE

A discussion was held with Blake Murray with Crafton Tull, VP of Infrastructure regarding a purchased land by 7 Brew Corporation on Powell Street and James Ave, for a potential hangar being built on the land. A formal proposal will be presented at a later date.

PERMISSION FOR LEASE TAKEOVER AT 1615 POWELL ST. UNIT B2 60X60 HANGAR BY MR. SHERRHEL ADAMS

Billy Collins is the current lease holder for the land lease hangar in discussion. Mr. Collins is requesting after construction of the hangar for Mr. Adams to take over the lease. Garrett Harlan, City Attorney will be reviewing the leases before a formal decision is made.

SUMMIT AVIATION REQUESTING TO EXERCISE THEIR FIVE-YEAR OPTION

Summit Aviation is requesting to extend the five-year option. **Commissioner Thomason made a motion to approve the five-year option. Commissioner McAhren seconded the motion. All voted YES and the motion passed.**

SUMMIT AVIATION PROPOSAL FOR AN ADDITIONAL TWENTY-FIVE YEAR OPTION TO LEASE

Summit Aviation is presenting the need for a fuel farm expansion. Summit, in return asks to have a twenty-five-year lease option, along with the city providing the engineering services for the new fuel farm pad. Commissioners requested to review the current FBO lease before a formal vote. This item will be brought to the commission next month.

UPDATE FROM SUMMIT AVIATION – Brian Danks, FBO Manager

Jet A Fuel sales are up 28% from June. Average gas is up 46% from June.

REPORT FROM CITY ATTORNEY, Garrett Harlan

Regarding the pending suit, the second judge has also recused and is now with a third judge awaiting a response to rule on the motions.

AIRPORT OPERATIONS REPORT - Austin Bersi, Airport Manager

Insurance work on the tower update. Past due tenants have been contacted.

AIRPORT ACTIVITY REPORT – Austin Bersi, Airport Manager

Operations hit a monthly record. Fuel sales year to date are 82,000 gallons above this point last year. New lease agreements are at completion and will be presented next month. An application of an annual tenant & aircraft verification form due January 31, 2027 was brought to the commission to be included in conjunction with the revised leases.

Commissioner Gardener made a motion to table items six (permission for lease takeover at 1615 Powell St. and James Ave. by Serrhel Adams) & seven (permission for lease takeover at 1615 Powell St. Unit A1 117x85 hangar by Luke O’Gary) to next month. Commissioner Thomason second the motion. After rollcall vote was taken. All voted yes and the motion passed.

GARVER UPDATE – Greg Thomas

Discussion on grants regarding the fuel tank project. A project budget will be prepared and brought to the commission.

The strategic plan concluded and was presented to city council.

Tower rehab project update. Roof and ceiling are ongoing. Tower equipment subcontractor will come in after this is completed to finish installing the antennas and final radio equipment.

Hangar #21, future city owned hangar discussion. **Commissioner Thomason made a motion to approve the engineering contract for the engineering services for \$82,000. Commissioner Gardner seconded the motion. After rollcall vote was taken. All voted yes and the motion passed.**

OLD BUSINESS

No old Business.

COMMISSION COMMENTS

Introduction of Mr. Don Cope whom has been appointed to the commission.

The meeting was adjourned at 2:30 pm.

Greg Collier, Chairman

Joel Gardner, Vice Chair

Jennifer Vasquez, Recorder

FIXED BASE OPERATOR'S AGREEMENT

COPY

This agreement, made and entered into this 16th day of June, 2016, by and between the Springdale Airport Commission, a Commission of the City of Springdale, Arkansas, hereinafter called the "Commission", and Pinnacle Air Services, doing business as (DBA) Summit Aviation, hereinafter called "Summit";

For and in consideration of the payment to the Commission of all flowage fees as specifically set out herein, payable on the 15th day of each and every month, as more particularly set out herein, and for other valuable consideration, the parties hereby agree as follows:

1. Fixed Base Operator. Summit shall be designated as a Fixed Base Operator ("FBO") at the Springdale Municipal Airport.
2. Term. This agreement shall commence on the 1st day of July, 2016 and shall terminate on the 30th day of June, 2021, with an option to renew the agreement for 2 additional periods of 5 years under the same terms and conditions as set out in this agreement. Notice of intent to renew from one term to another must be made in writing by Summit to the Commission no later than 60 days before the end of the term.
3. Facilities.
 - A. The Commission shall lease to Summit the airport terminal building facility less the public areas, and the existing restaurant and office space #209 for a monthly fee of \$ 3,000 to be paid by the 15th day of each month. Said facilities being made available to Summit shall include a use in common with the general public and such other persons, corporations or firms as the Commission may designate, of the landing and taxiing areas of said airport, together with right of ingress to and egress from same, and such other premises as may be necessary in properly carrying out the duties as FBO.
 - B. During the term of this agreement, or any extension thereof, the Commission shall make available to Summit the fueling and storage facilities constructed in 2002 and expanded in 2015.
 - C. Hangar 10B shall be leased to Summit for a monthly fee of \$ 1,700 to be paid by the 15th day of each month. Summit agrees that it shall use the premises only for operation of the FBO and the storage of airplanes, materials, vehicles and equipment necessary for the operation of said FBO and aircraft. Further that non-business related storage shall not be placed in 10B unless expressly agreed to by the Commission.

- D. The lease fees included in sections 3A, 3B and 3C may be adjusted when the Commission adjusts the lease fees on the majority of Commission (City) owned hangars. The percentage adjustment may not be greater than the percentage change in the Consumer Price Index since the current rates were set.

4. Services to be Performed: Summit and the Commission hereby agree to render and provide those itemized services set forth below:

A. Services.

The unicom radio will be monitored and answered whenever necessary by Summit. Summit will offer services to transient aircraft and deliver "red carpet" treatment. Services will include directions to parking space, securing of aircraft, providing a cart for passengers and baggage, and welcoming arrivals to Springdale.

Summit will provide an auxiliary power unit (APU), Aircraft Tugs, and various other pieces of emergency equipment. If an aircraft on the runway is disabled, Summit will use all reasonable efforts to remove the aircraft from the runway within one hour.

Summit will provide a certified mechanic that will be available for emergency service 24 hours a day, 365 days a year, if this service is not available from a third party operating at the airport.

If requested by a pilot, for a reasonable fee, Summit will offer the service of pulling the pilot's aircraft out of the hangar, towing it to the front of the terminal, and having it fueled and ready when the pilot arrives. Summit will again if requested, fuel the aircraft for the pilot and return it to the hangar after flown.

B. Hours of Operation.

Summit will be open from 6:00 a.m. to 9:00 p.m. during weekdays and from 7:00 a.m. to 7:00 p.m. on weekends. Hours may be limited on major holidays (Thanksgiving, Christmas and New Years).

C. Facility Service/Maintenance.

- (1) Terminal. Summit will be accountable to control and maintain the FBO facility in a manner consistent with professional business operations and atmosphere. Summit will implement practices to minimize clutter due to deliveries, individual loitering, or litter. Advertising in the facility (walls, tables etc) will be managed and approved by Summit to again maintain the FBO facility in a manner consistent with professional business operations and atmosphere. Any issues the FBO management cannot resolve will be brought to the Airport Manager for support. Daily (Monday to Friday) terminal facility

cleaning (including bathrooms) will be accomplished by services scheduled and provided by the Commission. The Commission shall maintain insurance coverage on the terminal building and any contents belonging to the Commission. Summit shall be solely responsible for maintaining insurance on contents belonging to them.

- (2) Fuel Farm. The Commission shall maintain the fuel facilities on the premises in good condition and repair for the duration of this agreement and maintain insurance coverage on the facility.
- (3) Hangar 10B. Summit shall be solely responsible for maintaining insurance on all contents belonging to the FBO. The Commission shall maintain hangar 10B in good condition and repair for the duration of this agreement and maintain insurance coverage on the facility.

D. Insurance Coverage to be Maintained.

Summit agrees to maintain \$1,000,000 of liability insurance coverage during the term of this agreement with an additional \$25,000,000 fueling coverage (or greater) from Branded fuel supplier.

E. Payments on Fuel Purchases.

The fuel flowage fee paid by Summit to the Commission shall be based on fuel deliveries received at the Springdale Airport. The current fee paid by Summit shall be at the rate of eleven cents (\$0.11) per gallon and may be increased or decreased by the Commission with a ninety (90) day notice to Summit. The fees incurred as a result of fuel deliveries occurring during a specific month are due to the Commission by the 15th day of the subsequent month.

F. Minimum Standards.

- (1) Employ adequate personnel so the FBO Operations will be attended at all times of scheduled operations.
- (2) Provide all necessary aircraft service equipment. Examples include: auxiliary power units, aircraft tugs, tractor, and sufficient hangar capacity to "de-ice".
- (3) 100 octane gasoline and jet fuel will be provided by utilizing the city-owned storage facility and fuel trucks furnished by Summit. Line personnel will follow all recommended procedures in handling fuel and servicing aircraft.

- (4) Summit will provide and maintain fire extinguishers for all fuel trucks as required, the City will provide fuel farm and facility fire extinguishers necessary to ensure adequate protection.
- (5) The final sale price of fuel shall be competitive with other full service FBOs selling branded fuel within a 75 mile radius of the Springdale Airport. Discount programs will be offered to encourage higher volume sales and lower cost per gallon.
- (6) When fueling, areas will be kept clean at all times and appropriate safety measures taken to ensure safe operations, ie: No-smoking, aircraft properly grounded, Personal Protective Equipment (PPE) utilized and weather appropriate for fueling.
- (7) Monitor for any person or persons not authorized to be inside fenced area of airport or persons tampering with or otherwise suspected of unauthorized involvement with aircraft, ask these people to leave the area and notify airport manager if help is required in removing these people from the airport premises.
- (8) Maintain separately occupied leased space in good sanitary condition, supplying necessary furniture or fixtures to utilize such facilities properly.
- (9) Observe and enforce commission adopted safety rules on the premises.

G. Starting in 2017, the Commission shall perform an annual evaluation at their June meeting of the performance of Summit as the FBO at the Springdale Municipal Airport. The evaluation may include but is not limited to an inspection of the facilities leased by Summit, a presentation on the operation by Summit and a general discussion of the operation between Summit and the Commission. At the same meeting the Commission will present their future annual plans to allow the FBO to prepare actions if appropriate to meet the Commission expectations for the next year.

5. Non-Exclusive. It is understood and agreed that this agreement is not exclusive, and the Commission reserves the right to make improvements on said airport as may be required during the term of this agreement, and designate additional FBOs as may be deemed necessary. The City will not however allow duplicate use of the fuel farm used by Summit.

6. Sponsor's Assurance Agreement. This agreement is subject and subordinate to the terms of a Sponsor's Assurance Agreement executed by the City of Springdale, Arkansas to the United States Government, insofar as the provisions of said Sponsor's Assurance Agreement pertain to the governing of relationships between the Commission and Summit.

7. War and National Emergency. During the time of war or national emergency, the Commission shall have the right to lease the landing area, or any part of the Springdale Municipal Airport to the United States Government for military or naval use, and if any such is executed, any provisions of this agreement in conflict with any such lease with the U.S. Government shall be suspended.

8. Right to Inspect. The Commission reserves the right to enter upon the premises at any reasonable time for the purpose of making any inspection it may deem expedient to the proper enforcement of any of the covenants or conditions of this agreement.

9. Laws and Regulations. Summit agrees to observe and obey during the term of this agreement, or any extensions thereof, all laws, ordinances, rules and regulations promulgated and enforced by the Commission, and by any other proper authority having jurisdiction over the conduct of the operations of the airport, and all laws, rules, and regulations applicable to conduct of its business.

10. Hold Harmless. Summit agrees to hold the Commission free and harmless from loss from each and every claim and demand of whatever nature, made on behalf of or by any person or persons, for any wrongful, careless, or negligent act or omission on the part of Summit, its agents, servants and employees, and from all loss and damage by reason of such acts or omissions.

11. Airport Development. The Commission reserves the right to further develop or improve the landing area of the airport as it sees fit, regardless of the desires or view of Summit, and without interference or hindrance. If the development of the airport requires the relocation of Summit, the Commission agrees to provide a comparable location and agrees to relocate all buildings or provide similar facilities for Summit at no cost to Summit.

12. Obstructions. The Commission reserves the right to take any action it considers necessary to protect the aerial approaches of the airport against obstruction, together with the right to prevent Summit from erecting or permitting to be erected, any building or other structure on the airport which, in the opinion of the Commission would limit the usefulness of the airport or constitute a hazard to aircraft. Any time Summit proposes any new improvements on airport property, written permission must be obtained from the Commission and Summit shall provide all plans and other information necessary to the Commission.

13. Subordination Provision. This agreement shall be subordinate to the provisions of any existing or future agreement between the City of Springdale, or the Commission, and the United States or the State of Arkansas, relative to the operation or maintenance of the airport, the execution of which has been or may be required as a condition precedent to the expenditure of federal or state funds for the development of the airport. Furthermore, this agreement may be amended to include provisions required by those agreements with the United States or the State of Arkansas.

14. Default. Summit shall be deemed in default upon any of the following:
- A. Failure to make any payments required herein within 15 days of the due date;
 - B. The filing of a petition under the Federal Bankruptcy Act or any amendment, including a petition for reorganization or an arrangement;
 - C. The commencement of a proceeding for dissolution or for the appointment of a receiver.
 - D. The making of an assignment for the benefit of creditors without Commission approval.
 - E. Failure to take corrective action within the time set by the Commission in a notice of a violation of any restrictions in this agreement, or failure to keep any of its covenants;
15. Mechanic's or Materialmen's Liens. Summit agrees that during the term of this lease no mechanic's or materialmen's liens affecting the airport or any improvements thereon shall be suffered to arise, and that in the event any such lien does arise, Summit shall promptly discharge or bond over same, and if default in the payment thereof shall continue for ninety (90) days after receipt of written notice of such lien and demand for its discharge or posting of a bond given to the Commission by Summit, then it shall constitute a default in this lease.
16. Remedies Upon Default. In the event of default by Summit, the Commission shall have the right at once and without further notice to Summit, to enter and take possession of the premises occupied by Summit, pursuant to the FBO Agreement, by force or otherwise, and expel, oust and remove any and all parties who may occupy any portion of the premises or airport covered by this agreement, and any and all goods and chattels belonging to Summit or its associates which may be found, without being liable for prosecution or to any claim for damages.
17. Bankruptcy. If a proceeding in bankruptcy, receivership or insolvency be instituted by or against Summit, then the Commission may, at its option, either with or without process of law, retake possession of said premises, and this agreement shall forthwith terminate.
18. Non-Waiver. The failure or omission of the Commission to terminate this agreement for any violation of its terms, covenants, conditions or promises, or the acceptances of the monthly fee payments subsequent thereto, shall not be deemed to be a consent by the Commission to such or any subsequent violation, or a waiver of any of the rights of the Commission hereunder, and shall in no manner stop or prevent the Commission from terminating this agreement for any subsequent violation of any term, covenant, or condition thereof.

19. Non-Discrimination. Summit agrees that in its operations and the operation of all facilities on the premises utilized in carrying out the terms of this agreement, neither it nor any person or organization occupying space or facilities hereon will discriminate against any person or class of persons by reason of race, color creed, age, sex, or national origin, and the Commission reserves the right to take whatever action the Federal Aviation Administration directs to enforce this covenant.

20. Assignment. Summit shall not have the right to assign this agreement without the prior consent of the Commission, which consent shall not unreasonably be withheld. It is understood by the commission that Summit routinely sublets portions of the leased premises (Hangar and Offices) as part of its operations to allow for aircraft storage, and operations such as flight school and charter operations.

21. Prior Agreements. This agreement supersedes all prior FBO agreements and fuel storage facility agreements with Summit and any such agreements that Summit has acquired.

22. Obsolescence. If at any time any section or part of this agreement becomes obsolete, Summit and the Commission agree to work on an amendment to bring this agreement into compliance with current technology and generally accepted practices.

IN WITNESS WHEREOF, the parties hereto have set their hands.

Springdale Airport Commission

Pinnacle Air Services LLC, DBA Summit
Aviation


Neal Johnson, Chairman


Dave Powell, Managing Member

June 16, 2016
Date

June 16, 2016
Date

STATE OF ARKANSAS

(

(22)

(

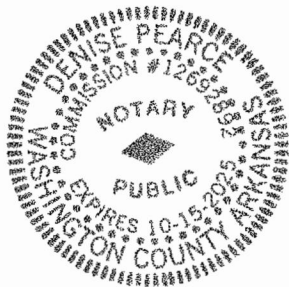
Neil Johnson, personally known to me to be the person subscribing to the foregoing document, and who stated to me that he had executed the same for the purposes and considerations therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 16th day of June, 2016.

My Commission Expires:

10-15-2025

Denise Pearce
Notary Public



ACKNOWLEDGMENT

STATE OF ARKANSAS

)

) SS

COUNTY OF WASHINGTON

)

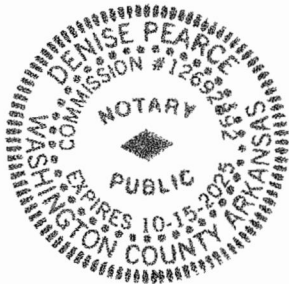
BE IT REMEMBERED, that on this day came before the undersigned, a Notary Public, duly commissioned and acting within and for the County and State aforesaid, Dave Powell, personally known to me to be the person subscribing to the foregoing document, and who stated to me that he had executed the same for the purposes and considerations therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 16th day of June, 2016.

My Commission Expires:

10-15-2025

Denise Pearce
Notary Public



AMENDMENT TO FIXED BASE OPERATOR'S AGREEMENT

This Amendment to Fixed Base Operator's Agreement (hereafter "Amendment") is entered into this 28th day of March, 2024, by and between the Springdale Airport Commission, a Commission of the City of Springdale, Arkansas (the "Commission"), and Pinnacle Air Services, doing business as (DBA) Summit Aviation ("Summit").

RECITALS

WHEREAS, the Commission and Summit are parties to a Fixed Base Operator's Agreement ("the FBO Agreement") dated June 16, 2016, designating Summit as a Fixed Base Operator ("FBO") at the Springdale Municipal Airport;

WHEREAS, Summit is interested in making certain improvements and alterations to various facilities at the Springdale Municipal Airport;

WHEREAS, in exchange for the aforementioned improvements and alterations by Summit, the parties hereto desire to extend the term of the FBO Agreement; and,

NOW, THEREFORE, in consideration of the above Recitals and Terms and Conditions below, all of which constitute good and valuable consideration, the FBO Agreement is amended as follows:

TERMS AND CONDITIONS

1. Paragraph Two (2) of the FBO Agreement currently provides for two (2) renewal periods, each being five (5) years in length, which would extend the term of the existing FBO Agreement to June 30, 2031.

2. Given Summit's commitment to make certain improvements and alterations to various facilities at the Springdale Municipal Airport, the Commission and Summit agree to amend Paragraph Two (2) of the FBO Agreement to add an additional option to renew for an additional five (5) year period, which would extend the term of the FBO Agreement to June 30, 2036.

3. Nothing herein shall be deemed to amend or modify any other provision of the FBO Agreement. In the event of a conflict between the terms of the FBO Agreement and this Amendment, the terms of this Amendment shall control.

IN WITNESS WHEREOF, this Amendment has been executed as of the date first set forth above.

SPRINGDALE AIRPORT COMMISSION

By: Greg Collier

Greg Collier, Chairman

Date: 3/28/24

**PINNACLE AIR SERVICES LLC, DBA
SUMMIT AVIATION**

By: Mark Myers

Mark Myers, Managing Member

Date: 3/27/24



802 Airport Ave
Springdale, AR 72764
(479) 751-4462
June 25, 2026

Commissioners,

Summit is requesting an additional 25-year option be added to our lease as allowed in paragraph two of our FBO agreement. This would extend the current lease from maturing June 30, 2036, to June 30, 2061. All other terms of the lease would remain the same and would not inhibit the city from determining future rental rate increases the commission feels necessary.

This request will allow us to focus on the long-range growth of the Springdale FBO and become an ambassador for the city of Springdale and the Springdale airport. We are proposing to add some capital improvements to the FBO such as:

- Increase Fuel Farm by adding additional Jet A tank,
- Remodel Office space in Hanger 11 for Army Reserve use till facility built.
- Additional diesel GPU with digital controls.
- Additional tug
- Awning over entrance into the FBO.
- New lavatory cart.
- Wheel dollies for disabled aircraft removal.
- Building Large maintenance and storage hanger.

These capital improvement costs can be amortized over a longer period, adding value to the customers by increasing customer service satisfaction, lowering costs and enhancing the customers' overall impression of the airport and ultimately the city.

These improvements will help us attract and retain the corporate customer as well as the general aviation customer. While we have seen long-term fuel sales growth of 3%, our priority is to increase this rate to 5%, aligning more closely with the regional market. To stay ahead of the competition, we are committed to offering not only competitive fuel prices but also enhanced services and facilities. This will have a positive impact in attracting more

customers and generating revenue and higher sales tax and flowage fees to the airport. As well as maintaining a facility that the city can be proud of while minimizing the cost to the citizens of Springdale. Summit's focus is on long-term investment and not short-term profit. It enables us to continue to invest in the community with events such as open house and fund raisers, school aviation group support. These events foster a sense of community with the users of the airport and help educate the public on the needs and benefits of a general aviation airport.

We believe that we have provided a vital and dynamic operation for the airport that that is fully committed to being the best FBO in the heartbeat of northwest Arkansas, Springdale.

I appreciate your consideration of this request.

Respectfully,

Mark Myers
Summit



802 Airport Ave
Springdale, AR 72764
(479) 751-4462
June 25, 2026

The following is a cost estimate of the capital improvements Summit would like to make in return for an FBO lease extension if approved by the Airport Commission of an additional 25-year option to our current contract. This does not in any way limit the commissions' ability to raise rates as deemed necessary.

Estimated costs and timelines associated with capital improvements.

1. Adding an additional 12000-gallon Jet-A tank to the fuel farm. 2027
 - . Tank and site work \$275,000 to \$325,000
 - . Requesting that the city provides engineering services
2. Purchasing a second digital APU. Cost \$65,000. 2026
3. Refurbishment of office in Hangar 11, \$13,500.00 2026
 - . Flooring \$5,000.00
 - . Paint \$3,500
 - . Ceiling Tile \$2,000.00
 - . Interior door replacements and lock upgrades \$1,500.00
 - . Blinds \$1,500.00
4. Emergency dollies, 2, for aircraft towing \$15,000.00 2026
5. Long term plan of a 140' by 180' hanger for maintenance & storage
Estimated at close to 2.0 million. When infrastructure is in place
6. Canvas Awning over sidewalk to front door ½ to 2/3 of the way. \$8,500.00 2026
7. Lavatory cart \$9,000.00 2026
8. Additional tug \$ 35,000 2027

Total Estimated budget in near term \$471,000.00

Long term budget with hangar \$2,771,000.00

Having a longer timeline to amortize the cost of these improvements allows us to contribute to the Airport's growth and long-term success and growth. It also demonstrates Summit's commitment to the long-term growth of the airport and community.

August 2026 Summit Fuel Sales

Jet-A: 45,944 Gallons Down 22% from July (-12,696 Gallons)

100LL: 12,204.25 Gallons Up 13% from July (+1,390.16 Gallons)

August 2025 Summit Fuel Sales

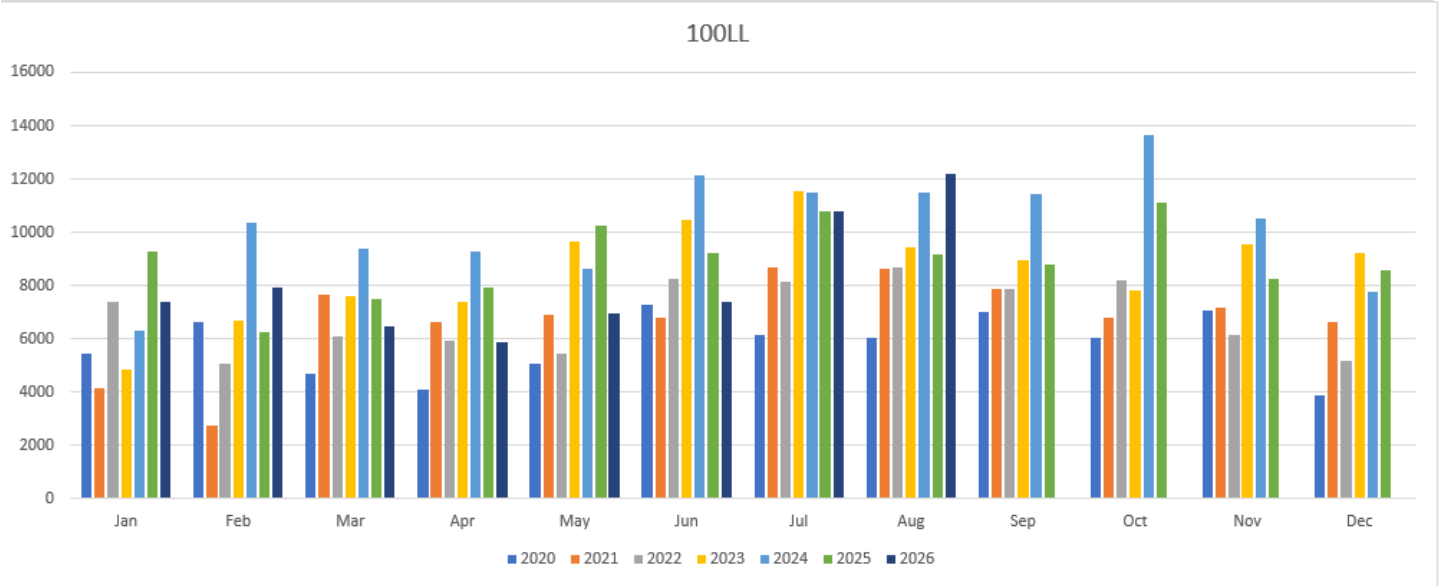
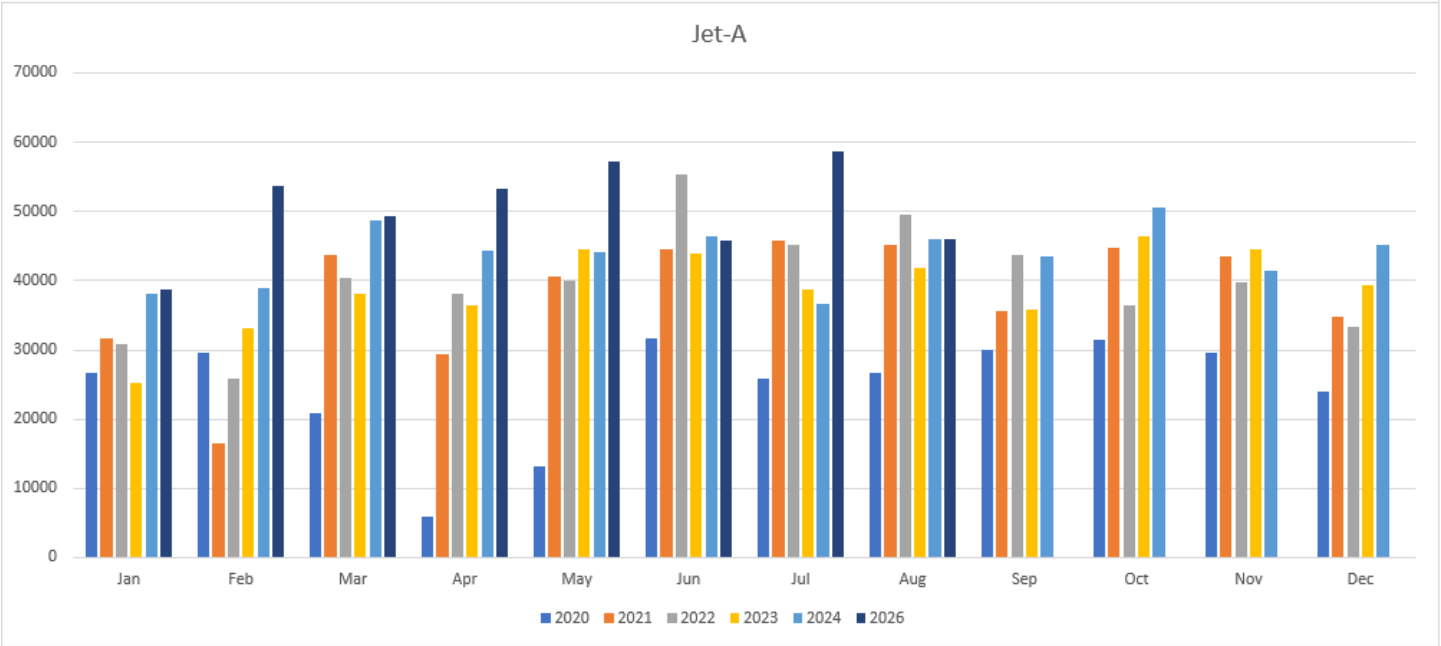
Jet-A: 46,214 Gallons Down 1% from 2025 (-270 Gallons)

100LL: 9,174.17 Gallons Up 33% from 2025 (+3030.08 Gallons)

August 2024 Summit Fuel Sales

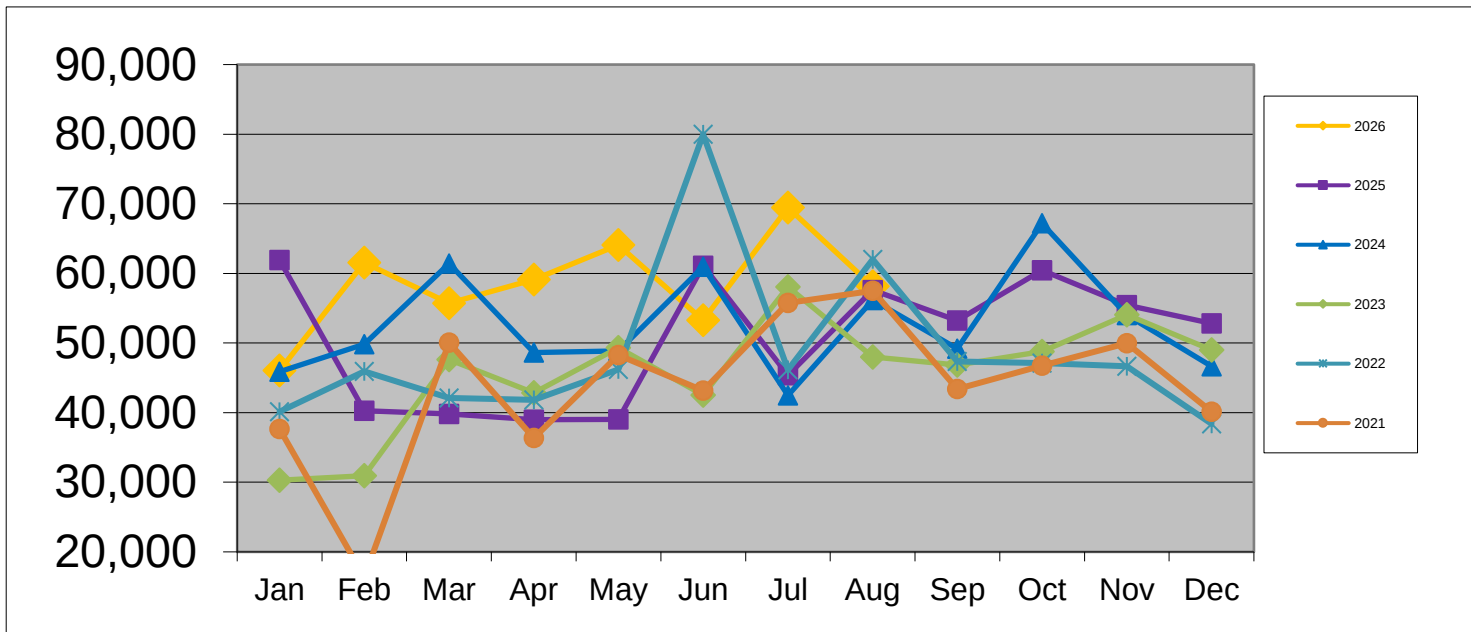
Jet-A: 36,615 Gallons

Avgas: 11,510.72 Gallons



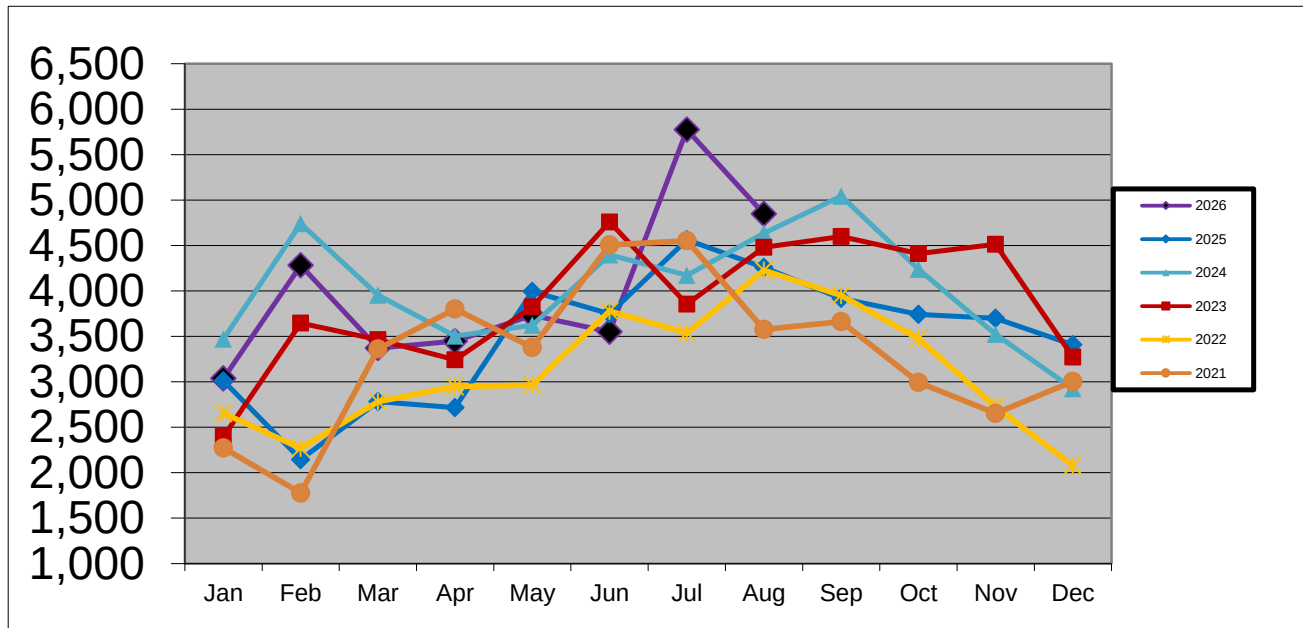
City of Springdale Municipal Airport Commission
Gallons of Fuel Purchases

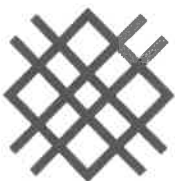
	2026	2025	2024	2023	2022	2021
Jan	46,062	61,914	45,869	30,294	40,150	37,651
Feb	61,564	40,252	49,853	30,922	45,911	16,370
Mar	55,734	39,811	61,414	47,644	42,119	50,083
Apr	59,119	38,988	48,648	42,841	41,821	36,375
May	64,067	39,016	48,886	49,340	46,214	48,288
Jun	53,286	61,100	60,959	42,512	79,971	43,149
Jul	69,454	45,357	42,476	58,080	46,170	55,781
Aug	58,148	57,582	56,192	47,993	62,004	57,499
Sep		53,253	49,190	46,835	47,364	43,410
Oct		60,446	67,187	48,792	47,144	46,737
Nov		55,449	53,997	54,070	46,667	49,989
Dec		52,803	46,644	48,995	38,399	40,150
Totals	467,434	605,971	631,315	548,318	583,934	525,482



**Springdale Municipal Airport
Total Operations**

	2026	2025	2024	2023	2022	2021
Jan	3,037	3,010	3,471	2,398	2,653	2,272
Feb	4,282	2,145	4,740	3,647	2,268	1,777
Mar	3,371	2,781	3,955	3,465	2,781	3,361
Apr	3,448	2,717	3,502	3,241	2,947	3,800
May	3,733	3,993	3,622	3,824	2,963	3,379
Jun	3,550	3,749	4,396	4,759	3,778	4,507
Jul	5,773	4,563	4,171	3,853	3,538	4,552
Aug	4,848	4,258	4,634	4,479	4,226	3,576
Sep		3,916	5,043	4,598	3,951	3,662
Oct		3,743	4,237	4,409	3,473	2,995
Nov		3,700	3,522	4,513	2,725	2,653
Dec		3,407	2,924	3,273	2,078	3,005
Totals	32,042	41,982	48,217	46,459	48,482	39,539





CITY OF SPRINGDALE

201 SPRING STREET
SPRINGDALE, AR 72764
479-750-8118

*** CUSTOMER RECEIPT ***

Batch ID: CITYCLERK 9/04/26 01 Receipt no: 7416

Type	SvcCd	Description	Amount
41	AP-FUEL	FLOWAGE FEES	\$5696.87

SUMMIT AVIATION

OTHER INCOME / FUEL 40101103690000

FUEL FLOWAGE FEES

47,642 GAL X .11= \$5240.62

\$456.25 RAMP FEES

AUG 2026

SH

CK Ref#: 5120 \$5696.87

Total payment: \$5696.87

Trans date: 9/04/26 Time: 15:41:34

THANK YOU FOR YOUR PAYMENT

COPY

**City of Springdale
Airport Commission
Balance Sheet
August 30, 2026**

Assets

Current Assets

Cash in bank	\$ 1,484,855
Accounts receivable, net	58,311
Allowance for doubtful accounts	(5,680)
Prepaid assets	539
Other assets	<u>1,977</u>

Total Current Assets 1,540,002

Capital Assets

Land	3,297,658
Land improvements	13,053,210
Buildings	5,859,242
Machinery and equipment	1,101,627
Construction in progress	2,484,779
Less accumulated depreciation	<u>(10,867,904)</u>

Total Capital Assets, net of accumulated depreciation 14,928,612

Total Assets \$ 16,468,613

Liabilities and Fund Balance

Liabilities

Salaries payable	\$ -
Accounts payable	(0)
Due to other funds	525,740
Compensated absences	9,360
Customer deposits	600
Unearned revenue - hangar rent	47,292
Other Liabilities	<u>13,305</u>

Total Liabilities 596,296

Fund Balance 15,872,317

Total Liabilities and Fund Balance \$ 16,468,613

CITY OF SPRINGDALE
AIRPORT ACCOUNTS RECEIVABLE
AGING REPORT - 9/9/2026

CUST ID	HANGAR NUMBER	NAME	TOTAL	NOT YET DUE	1 - 30 DAYS DUE	31 - 60 DAYS DUE	61 - 90 DAYS DUE	OVER 90 DAYS DUE
HANGAR LEASE								
44	509	JUSTIS, JEFF - #509	205.00	205.00	-	-	-	-
70	807	JEFF RHODES - #807	646.80	294.00	323.40	29.40	-	-
505	401	STULTS, CARL - #401	139.00	139.00	-	-	-	-
1015	806	CRAWFORD, SHANE - #806	294.00	294.00	-	-	-	-
1551	10B	SUMMIT AVIATION - #10B	2,394.00	2,394.00	-	-	-	-
1552	11	SUMMIT AVIATION - #11	3,785.00	3,785.00	-	-	-	-
1621	9A	SUMMIT AVIATION - # 9A	1,876.00	1,876.00	-	-	-	-
1691	8	BRAIN, JAMES - # 008	220.00	220.00	-	-	-	-
1741	406	SUMMIT AVIATION - DAVE POWELL - #406	253.00	253.00	-	-	-	-
1800	804	SUMMIT - # 804 - DAVE POWELL	294.00	294.00	-	-	-	-
1868	FBO	SUMMIT AVIATION FBO	3,000.00	3,000.00	-	-	-	-
1904	301	MONGER, KENNY - #301	184.00	184.00	-	-	-	-
1911	605	SUMMIT AVIATION - #605	301.00	301.00	-	-	-	-
2036	10A	ARH AVIATION	2,341.00	2,341.00	-	-	-	-
2087	701	STURM, STEVE - #701	148.00	148.00	-	-	-	-
2088	702	STURM, STEVE - #702	283.00	283.00	-	-	-	-
2198	16	PINNACLE AIR SCVS DBA SUMMIT	3,800.00	3,800.00	-	-	-	-
2206	1201	CRAWFORD, SHANE - 1201	398.00	398.00	-	-	-	-
2219	108	HOLT, 1-08EDDIE & JUDY	11.00	11.00	-	-	-	-
2224	124	SUMMIT AVIATION - #124	250.00	250.00	-	-	-	-
2225	116	ARH AVIATION- #116	200.00	200.00	-	-	-	-
2260	001	TISDALE-001, JUSTIN	462.00	220.00	242.00	-	-	-
2288	503	BEACON AVIATION FLIGHT	430.50	205.00	225.50	-	-	-
2298	808	WILLIAMS, ALONZO	294.00	294.00	-	-	-	-
2313	801/803	ARKANSAS HELICOPTERS	577.00	577.00	-	-	-	-
TOTAL DUE			22,786.30	21,966.00	790.90	29.40	-	-
			100.00%	96.40%	3.47%	0.13%	0.00%	0.00%
AIRPORT TERMINAL								
2043	CAFÉ	ALBATROSS BAR & GRILL	2,160.00	-	-	-	-	2,160.00
2134	CAFÉ	FLIGHTLINE BAR & GRILL	1,440.00	-	-	-	-	1,440.00
2176	CAFÉ	COWBOY DINER	1,280.00	-	-	-	-	1,280.00
2176	CAFÉ	MANNY GONZALAS, EL CHEFE	800.00	-	-	-	-	800.00
2259	CAFÉ	AIRMEX LLC, EL HANGAR	400.00	400.00	-	-	-	-
			6,080.00	400.00	-	-	-	5,680.00
THROUGH THE FENCE								
445		CBMS - DEAN MORRIS	1,254.00	-	-	1,254.00	-	-
1675		THOMPSON. PHILIP	1,254.00	-	-	1,254.00	-	-
			2,508.00	-	-	2,508.00	-	-
GRAND TOTAL			31,374.30	22,366.00	790.90	2,537.40	-	5,680.00

CITY OF SPRINGDALE
Airport Commission
2026 Revenues and Expenditures

	January	February	March	April	May	June	July	August	Year to Date	2025 Total	2024 Total	2023 Total
Revenue												
Washington County Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,954	\$ 58,844	\$ 27,816
Springdale Sales Tax	-	-	-	-	-	-	-	-	15,669	45,065	72,169	43,453
Ramp Fees	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Hangar Rent	38,993	37,905	40,235	45,488	46,604	48,911	47,109	48,908	354,154	454,859	414,357	347,303
Terminal Rent	3,153	3,153	3,153	3,153	3,152	3,153	3,153	153	22,223	36,596	37,790	34,650
Ground Lease	186	244	244	244	302	302	302	4,074	5,897	2,868	1,700	937
Through Fence Revenues	-	-	-	-	-	-	22,572	-	22,572	18,530	18,530	18,530
Fuel Flowage Fees	5,929	5,181	6,811	6,456	7,110	6,190	6,187	8,994	52,858	66,528	65,863	53,202
Miscellaneous	-	-	-	-	-	-	-	-	-	1,345	-	-
Insurance Recoveries	-	-	-	-	-	-	-	-	119,365	1,676,793	-	-
Operating Revenue	48,261	46,483	50,443	55,341	57,169	182,862	85,191	66,990	592,739	2,328,538	669,252	565,180
Federal Grants	-	-	-	2,519	-	-	9,721	-	12,240	1,116,398	293,227	599,574
State Grants	-	-	-	-	-	-	-	-	-	97,304	-	-
Grant Revenue	-	-	-	2,519	-	-	9,721	-	12,240	1,213,703	293,227	599,574
Total Revenue	\$ 48,261	\$ 46,483	\$ 50,443	\$ 57,860	\$ 57,169	\$ 182,862	\$ 94,912	\$ 66,990	\$ 604,979	\$ 3,542,241	\$ 962,479	\$ 1,164,755
Expenditures												
Regular Salaries	\$ 7,553	\$ 8,862	\$ 8,862	\$ 8,862	\$ 8,862	\$ 8,862	\$ 13,294	\$ 8,862	\$ 74,021	\$ 77,295	\$ 76,353	\$ 64,593
Overtime	1,139	1,579	155	357	171	79	486	-	3,966	6,153	3,200	676
Bonuses	-	-	-	300	-	-	-	-	300	400	38	113
Sick Leave Bonuses	-	-	-	-	-	-	-	-	-	914	906	-
Incentive Pay	27	75	75	75	75	75	75	75	552	554	75	-
FICA/Medicare	645	744	635	673	636	629	999	623	5,583	6,245	5,960	4,818
Insurance	594	1,662	1,662	1,662	1,662	1,662	1,728	1,662	12,296	7,863	6,319	5,890
Pensions	531	626	626	626	626	626	936	626	5,220	4,641	4,367	3,876
Workers' Compensation	104	125	113	115	113	113	171	112	966	1,307	1,222	1,074
Uniforms	35	48	36	36	53	59	74	330	671	1,187	1,676	204
Other Professional Services	-	-	-	453	-	43,429	1,729	396	46,007	-	47,104	8,918
Control Tower Operations	-	-	-	-	-	-	-	-	-	34,833	139,921	31,425
Water & Sewer	270	275	318	318	359	325	423	565	2,853	3,482	2,959	1,714
Maintenance Bldg. & Grounds	13,655	4,209	8,715	177,020	57,272	2,284	22,533	8,726	294,413	128,663	58,521	103,616
Hall Damage Repairs	-	-	-	400,179	400,179	144,659	179,493	12,516	-	-	-	-
Vehicle Maintenance	-	262	844	1,454	212	32	683	10	3,499	1,533	5,911	1,156
Equipment Maintenance	-	-	-	288	770	947	2,246	-	4,251	12,295	6,041	9,618
Office Supplies & Postage	-	16	13	-	-	-	-	15	44	175	652	-
Natural Gas	1,702	2,488	1,836	719	354	257	229	278	7,863	7,799	11,142	6,249
Electricity	2,857	134	3,494	3,410	6,824	4,459	5,204	5,716	32,089	32,980	39,843	30,295
Gasoline	-	609	248	401	478	552	2,167	484	4,938	5,240	4,994	8,752
Travel & Training	-	375	1,340	1,492	-	-	-	205	3,412	2,523	-	332
Miscellaneous	170	170	170	170	170	170	170	198	1,387	2,120	6,447	4,515
Property Taxes	-	-	-	-	-	-	-	-	-	28,240	26,180	21,001
Operating Expenditures	29,281	22,259	29,132	198,432	478,816	209,219	232,640	41,400	504,332	411,941	487,265	346,282
Engineering	8,970	-	32,765	37,041	50,740	19,929	-	11,746	161,192	34,882	48,817	36,505
Land Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Improvements	-	-	-	-	-	-	0	-	-	-	-	-
Taxiway Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Powell Hangar AP2301	-	-	-	-	-	-	-	-	-	735,774	15,525	659,896
Tower Rehab	-	-	-	52,250	76,552	-	-	23,875	152,678	275,375	-	-
Hangers	-	-	-	-	-	-	-	-	-	-	582,793	-
ASG Runway	-	-	-	-	-	-	-	-	-	-	26,500	-
Runway Rehab AP2501	-	48,892	-	-	-	-	-	-	48,892	1,006,047	-	-
Equipment	-	-	-	-	-	-	-	-	-	17,685	1,483	6,166
Capital Expenditures	8,970	48,892	32,765	89,291	127,293	19,929	-	35,621	362,762	2,069,763	675,117	1,199,262
Total Expenditures	\$ 38,250	\$ 71,151	\$ 61,898	\$ 287,724	\$ 606,109	\$ 229,148	\$ 232,640	\$ 77,021	\$ 867,094	\$ 2,481,705	\$ 1,162,382	\$ 1,545,544
Excess Receipts Over (Under) Expenditures	\$ 10,010	\$ (24,668)	\$ (11,455)	\$ (229,863)	\$ (548,940)	\$ (46,286)	\$ (137,728)	\$ (10,031)	\$ (262,114)	\$ 1,060,536	\$ (199,903)	\$ (380,789)

Date	Rent	Enclosed Hangers
12-1-78	10.00	100
12-15-78	10.00	100
1-1-79	10.00	100
1-15-79	10.00	100
2-1-79	10.00	100
2-15-79	10.00	100
3-1-79	10.00	100
3-15-79	10.00	100
4-1-79	10.00	100
4-15-79	10.00	100
5-1-79	10.00	100
5-15-79	10.00	100
6-1-79	10.00	100
6-15-79	10.00	100
7-1-79	10.00	100
7-15-79	10.00	100
8-1-79	10.00	100
8-15-79	10.00	100
9-1-79	10.00	100
9-15-79	10.00	100
10-1-79	10.00	100
10-15-79	10.00	100
11-1-79	10.00	100
11-15-79	10.00	100
12-1-79	10.00	100
12-15-79	10.00	100
1-1-80	10.00	100
1-15-80	10.00	100
2-1-80	10.00	100
2-15-80	10.00	100
3-1-80	10.00	100
3-15-80	10.00	100
4-1-80	10.00	100
4-15-80	10.00	100
5-1-80	10.00	100
5-15-80	10.00	100
6-1-80	10.00	100
6-15-80	10.00	100
7-1-80	10.00	100
7-15-80	10.00	100
8-1-80	10.00	100
8-15-80	10.00	100
9-1-80	10.00	100
9-15-80	10.00	100
10-1-80	10.00	100
10-15-80	10.00	100
11-1-80	10.00	100
11-15-80	10.00	100
12-1-80	10.00	100
12-15-80	10.00	100
1-1-81	10.00	100
1-15-81	10.00	100
2-1-81	10.00	100
2-15-81	10.00	100
3-1-81	10.00	100
3-15-81	10.00	100
4-1-81	10.00	100
4-15-81	10.00	100
5-1-81	10.00	100
5-15-81	10.00	100
6-1-81	10.00	100
6-15-81	10.00	100
7-1-81	10.00	100
7-15-81	10.00	100
8-1-81	10.00	100
8-15-81	10.00	100
9-1-81	10.00	100
9-15-81	10.00	100
10-1-81	10.00	100
10-15-81	10.00	100
11-1-81	10.00	100
11-15-81	10.00	100
12-1-81	10.00	100
12-15-81	10.00	100
1-1-82	10.00	100
1-15-82	10.00	100
2-1-82	10.00	100
2-15-82	10.00	100
3-1-82	10.00	100
3-15-82	10.00	100
4-1-82	10.00	100
4-15-82	10.00	100
5-1-82	10.00	100
5-15-82	10.00	100
6-1-82	10.00	100
6-15-82	10.00	100
7-1-82	10.00	100
7-15-82	10.00	100
8-1-82	10.00	100
8-15-82	10.00	100
9-1-82	10.00	100
9-15-82	10.00	100
10-1-82	10.00	100
10-15-82	10.00	100
11-1-82	10.00	100
11-15-82	10.00	100
12-1-82	10.00	100
12-15-82	10.00	100
1-1-83	10.00	100
1-15-83	10.00	100
2-1-83	10.00	100
2-15-83	10.00	100

Passed wants a larger hangar to house a DA 62
Passed wants Hangar 7 or 8
Passed waiting to buy plane - Spoke: 08/2026
Passed
Passed
Passed doesn't want the shared hangars
Passed doesn't want the shared Hangars/ want
Passed doesn't want the shared hangars
Passed doesn't want the shared Hangars
Passed doesn't want the shared Hangars

17/2023	Camron McAhren		
---------	----------------	--	--

Page 26

OPEN HANGER WAITING LIST

1	1/2/2024	Jim Stratton	X		225-326-8113		1979 Piper Dakota		
2	1/2/2024	Patrick Barrett	X		479-644-0539				
3	3/12/2025	Mostafa Elsaadany	X		419-450-7606	Mostafasiam122@gmail.com	182 or similar		
4	5/1/2025	Gary Linn	X		479-422-2060				
5	5/15/2025	Chris Watson	X		479-616-9088				
6	9/19/2025	Ben Bashaw	X		479-957-8006				
7	9/25/2025	Weston Moore	X		501-368-8295				
8	10/3/2025	Brady Brooks			479-790-1005				
9	10/6/2025	Tim Chiles			541-760-4141				
10	10/6/2025	Don Cope			479-530-4916				
11	10/9/2025	Chandler Stephens			913-636-1991				
12	10/16/2026	Ray Dotson			479-263-2220				
13	10/24/2025	Douglas Magby			281-785-8248				
14	1/1/2026	Gary Oneal			479-283-6261				
15	1/13/2026	Noah Evans			573-719-7179				
16	1/22/2026	Leslie Caubble/John Caubble			479-644-3983				
17	2/2/2026	Rick Vollmer			479-957-1158				
18	2/17/2026	Chris Kim			408-368-1929				
19	2/19/2026	Hayden Joyce			479-435-3836	haydenjoyce55@yahoo.com			
20	2/19/2026	John Bauer			573-263-6996	j.braundon.bauer@gmail.com			
21	2/27/2026	Brooks Mershon			720-933-1079				
22	3/18/2026	Dan Morgan			702-374-9796	d2morgan@aol.com			
23	5/1/2026	Sam Fleming			713-376-6661				
24	5/12/2026	Steven Spencer			817-975-0050	stevengarrettspencer@gmail.com			
25	5/19/2026	Graham McCracken			816-673-0074				
26	6/1/2026	Frederic Khoury			857-234-9965				
27	6/11/2026	Dennis Bowen			918-868-4480	dbowen81@yahoo.com			
28	6/15/2026	Rachael Adams			304-777-7578	rachael.adams20@gmail.com			
29	7/24/2026	Thomas Hughes			210-621-5166	thomashx1@gmail.com			
30	7/27/2026	Greg Marlow			423-963-9160	n529gm@gmail.com			
31	8/4/2026	Michael Stroud			501-658-6862	stroudichaelh@uams.edu			

BOX/CORPORATE HANGAR LEASE AGREEMENT – SPRINGDALE MUNICIPAL AIRPORT

Lease Runs From _____ to _____, then on a month-to-month basis.

This Agreement is made and entered into by and between the City of Springdale, Arkansas, a municipal corporation, hereinafter called “Lessor,” and _____ hereinafter called “Lessee”.

WHEREAS, Lessor has expended substantial sums of money for the construction of airplane hangar facilities and is desirous of leasing said facilities to private parties subject to the control of the City; and

WHEREAS, Lessee is desirous of utilizing the City’s modern and convenient airplane parking and storage facilities, and

WHEREAS, the Springdale Airport Commission has approved this Lease Agreement prior to the beginning of this lease term.

The parties, therefore, have mutually agreed and consented to the following terms and conditions of this Lease Agreement:

W I T N E S S E T H:

1. Leased Premises.

Lessor agrees to lease and Lessee agrees to pay rent and occupy the Hangar No. _____ located at the Springdale Municipal Airport in Springdale, Arkansas.

2. Rental.

Lessee agrees to pay a monthly rental fee of \$ _____ to be paid by the 5th of each month, payable directly to the Springdale City Clerk/Treasurer. Lessor and Lessee also agree to prorate rents for use of the above-described premises during partial months.

3. Late Charges.

- (a) Lessee agrees to pay 10% of the monthly rental payment as a late charge for any monthly payment, or any part thereof, which is not paid within ten (10) days of the above-stated due date.
- (b) The late charge shall increase to 20% of the monthly rental payment in the event Lessee fails to pay the monthly rental payment in full for two (2) consecutive months.
- (c) The late charge shall increase to 30% of the monthly rental payment in the event Lessee fails to pay the monthly rental payment in full for three (3) consecutive months.

It is hereby agreed that these are reasonable penalties to cover additional administrative costs associated with additional delays and the imposition of additional bookkeeping requirements.

4. Returned Checks.

Lessee agrees to pay a fee of \$25.00 for each returned check given to the Lessor for payment of rent and/or late charges.

5. Term.

The initial term of this lease shall commence on the date of _____ (“Commencement Date”) and shall terminate as follows:

- (a) **Commencement Date of January 1 through June 30.** If the Commencement Date falls on or between January 1 and June 30 of any year, the initial term shall terminate on December 31 of that same calendar year. For leases commencing January 1, this will result in an initial term of one (1) year.
- (b) **Commencement Date of July 1 through December 31.** If the commencement Date falls on or between July 1 and December 31 of any year, the initial term shall terminate on December 31 of the following calendar year.

The parties further agree that upon the completion of the initial term this lease shall continue on a month-to-month basis until the Lessor or the Lessee provides the other with a thirty (30) day written notice of intention to terminate this lease.

6. Automatic Termination.

This Lease shall automatically terminate upon Lessee's failure to pay the monthly rental payment in full for three (3) consecutive months, unless, prior to the end of the third consecutive month of non-payment, Lessee has both: (1) presented a written payment plan to the Springdale Airport Commission; and (2) received a written extension approved by the Springdale Airport Commission. Both conditions must be satisfied, a submitted payment plan alone, without a written extension granted by the Commission, shall not prevent automatic termination.

7. Right to Alter Rent.

Lessee agrees that Lessor shall have the right to change the rent amount as conditions may necessitate; provided, however, that the Lessor's power to alter the rent amount may not be exercised unless written notice of at least sixty (60) days prior to said increase is given to Lessee.

8. Insurance.

Lessor shall provide the requisite insurance on the hangar structure. Lessee shall be solely responsible for maintaining insurance on Lessee's personal property, aircraft, and any other equipment stored in or on the Lessor's hangar premises if desired.

9. Application of Laws.

Lessee agrees to abide by all Springdale Municipal Airport Rules and Regulations (hereafter “Rules and Regulations”), City of Springdale Ordinances, FAA regulations, and state statutes applicable to its use of the airport and the hangar facilities herein described, and acknowledges that any violation of said Rules and Regulations, Ordinances and/or FAA regulations or state statutes shall constitute an immediate

forfeiture of Lessee's right to continue to occupy the premises and termination of this lease.

10. Lessor's Right to Inspect.

Lessor retains the right to inspect the premises at any and all reasonable times in order to assure that Lessee is in compliance with Rules and Regulations, City Ordinances, FAA regulations, and state statutes, and that the premises are maintained in a clean and orderly fashion. Lessee agrees that failure to keep the premises in a reasonably clean condition shall constitute a material breach of this Agreement.

11. Subletting, Assignment, and Transfer of Lease.

(a) Lessee may not assign or transfer this Lease, or any interest therein, to any third party without the prior written consent of Lessor. Any purported assignment or transfer without the express written consent of Lessor shall be void and shall, at the option of Lessor, constitute grounds for immediate termination of this Lease.

(b) Sublease of Hangar Space. Because Box/Corporate hangars are designed to accommodate multiple aircraft, Lessee may sublease a portion of the hangar space to one or more parties solely for the purpose of aircraft storage, subject to all of the following conditions:

(i) Lessee must maintain Lessee's own aircraft within the hangar at all times during which any sublease arrangement is in effect. Failure to maintain Lessee's own aircraft within the hangar shall constitute a material breach of this Agreement. The requirement that Lessee maintain its own aircraft within the hangar may be waived only by prior written consent of Lessor.

(ii) Any sublease shall be limited to hangar space only and shall not constitute, nor be construed as, an assignment or transfer of this Lease.

(iii) All subleases must be memorialized in a written agreement, and Lessee shall provide Lessor with a copy of any such sublease agreement within ten (10) days of execution.

(iv) Any sublessee shall be subject to all applicable Springdale Municipal Airport Rules and Regulations and the terms of this Lease.

(v) Lessee remains fully responsible for all obligations under this Lease regardless of any sublease arrangement. The sublease of hangar space does not relieve Lessee of any duty, liability, or obligation under this Agreement.

(c) The prohibition on lease assignment and transfer shall not preclude a transfer upon the sale of the aircraft associated with this hangar, which is governed exclusively by Section 12 of this Agreement.

12. Transfer of Lease Upon Sale of Associated Aircraft.

In the event that a third party purchases the aircraft currently associated with and housed in this hangar (Hangar No. _____), and the purchasing party wishes to assume this Lease Agreement, the following requirements must be satisfied:

- (a) The prospective transferee must provide written notice to the Airport Manager or the Airport Director, at least thirty (30) days prior to the requested effective date of the transfer. No verbal notice shall be sufficient.
- (b) Upon receipt of timely written notice, Lessor shall place the transfer request on the agenda of the next regularly scheduled Springdale Airport Commission meeting following receipt of said notice.
- (c) No transfer of this Lease shall be effective until the Springdale Airport Commission has reviewed and approved the transfer.
- (d) Written notice shall be delivered to the Airport Manager or Airport Director at the Springdale Municipal Airport, or via certified U.S. Mail or electronic mail to the address or email address on file with the Airport. The prospective transferee is responsible for confirming receipt of the notice.
- (e) Any transfer made without compliance with the requirements of this Section shall be void and shall, at the option of Lessor, constitute grounds for termination of this Lease.

13. Limitations on Use of Premises.

- (a) Lessee agrees that it shall use the premises only for the storage of airplanes and materials and equipment necessarily related to the operation of said airplanes, and that no other vehicles, equipment, or supplies shall be stored on the premises unless expressly agreed to by Lessor. Lessee further agrees not to store any flammable material on the premises or in any way endanger or violate the provisions of Lessor's property damage insurance policy or the requirements of the same. Any such violation shall constitute a material breach of this Agreement.
- (b) Lessee further agrees that it shall only be permitted to engage in minor maintenance on the airplanes stored in the hangar and shall not permit any person, be it Lessee, its agents, assigns, invitees, or licensees, to engage in any major overhaul or other major mechanical repairs of the Lessee's stored aircraft or any other aircraft within the leased premises.
- (c) Lessee agrees that no aircraft engines shall be fueled, started, or operated inside the leased premises and that the violation of this provision by Lessee, its agents, assigns, licensees, or invitees, shall constitute a material breach and automatically terminates Lessee's rights to the premises herein.
- (d) Lessee agrees that no locks will be placed on doors of the hangar except those authorized by or furnished by Lessor, or its duly authorized representative. Any locks placed on hangar doors in contravention hereof may be removed by Lessor without prior notice to Lessee and shall be deemed to constitute a material breach of this Agreement.
- (e) No improvements shall be made to the leased premises by Lessee unless Lessee has first obtained written authorization therefor from Lessor. Any improvements authorized by Lessor and made by Lessee shall be deemed to be fixtures and shall thus become part of the leased premises belonging to Lessor upon Lessee's termination, whether voluntary or involuntary, of this Lease.

14. Parking Violations.

Lessee, as well as Lessee's guests, invitees, and agents, shall park personal vehicles only in designated parking areas. Parking personal vehicles in front of or adjacent to hangars, on grassed areas, or in any other undesignated area is strictly prohibited, as such parking impedes hangar access and creates safety and operational hazards. Violations shall be subject to the following schedule of fines and consequences:

- (a) First Violation: A fine of Fifty Dollars (\$50.00), due and payable to Lessor within thirty (30) days of notice.
- (b) Second Violation: A fine of One Hundred Dollars (\$100.00), due and payable to Lessor within thirty (30) days of notice.
- (c) Third Violation: A fine of Two Hundred Fifty Dollars (\$250.00) plus written notice that Lessee's continued parking violations constitute a material breach of this Lease and may result in termination of this Lease Agreement by Lessor with thirty (30) days' written notice.
- (d) Immediate Tow Violation: Notwithstanding the foregoing schedule of fines, any parking violation that blocks, obstructs, or otherwise prevents another lessee, tenant, or authorized party from accessing or utilizing their hangar, taxiway, ramp, or aircraft movement area shall constitute an "Immediate Tow Violation." Lessor may, in its sole discretion and without prior warning or notice to Lessee, cause the offending vehicle to be towed or otherwise removed at Lessee's sole cost and expense. This towing remedy is in addition to, and not in lieu of, any fines assessed under subsections (a) through (c) above, and does not limit any other right or remedy available to Lessor under this Lease or at law. Lessor shall not be liable for any damage to a towed vehicle resulting from the reasonable exercise of this remedy.

All parking fines assessed under this Section shall be considered additional rent due and payable under this Lease. Fines not paid within thirty (30) days of notice shall be subject to the late charges provided in Section 3 of this Agreement.

15. Annual Verification Form

Lessee shall complete and submit to the Springdale Municipal Airport an Annual Verification Form each calendar year during the term of this Lease and any month-to-month continuation thereof. The Annual Verification Form shall be made available to Lessee on the Springdale Municipal Airport website. The Annual Verification Form is due on January 1 of each year and must be received by the Airport Manager or Airport Director no later than January 31 of that same year. Annual verification will include:

- (a) Lessee's current mailing address, telephone number, and email address;
- (b) The aircraft registration ("tail") number of each aircraft housed in the leased hangar;
- (c) Proof of ownership of each aircraft housed in the leased hangar; and
- (d) For any sublease permitted under Section 11(b), the name and contact information of each sublessee, the aircraft registration ("tail") number of each subleased aircraft, and proof of ownership of each such aircraft.

In the event any information provided on the most recently submitted Annual Verification Form changes during the year, Lessee shall provide written notice of the change to the Airport Manager or Airport Director within thirty (30) days of the change. Notice sent by Lessor to the address, telephone number, or electronic mail address most recently provided by Lessee shall be deemed sufficient notice under this Lease.

16. Hold Harmless and Indemnity.

Lessee agrees to hold Lessor harmless for any damages caused by, or arising from, Lessee's use and possession of the Premises, and further agrees to indemnify Lessor in the event any claim for damages is brought against Lessor as a result of, or arising from, Lessee's use and possession of the Premises. Lessee further agrees that it shall indemnify Lessor and hold Lessor harmless from any and all claims, duty, liability, or suit which may be brought against Lessor as a result of accident, damage, or injury to persons or personal property caused by Lessee, or any employee, agent, representative, licensee, or invitee of Lessee, occurring on the leased premises. Lessee further acknowledges that it shall in no way hold Lessor responsible for any theft or damage to the premises or the contents therein, and that Lessee shall be responsible for obtaining adequate insurance protection against such theft or damage to personal property stored on the leased premises. This Agreement is in no way intended to waive the sovereign immunity of Lessor provided in Ark. Code Ann. §21-9-301.

17. Default.

Lessee shall be in default under the provisions of this Lease upon the happening of any of the following events or conditions:

- (a) Failure to pay the rentals provided herein at the times, in the amounts, and in the manner set forth, or within thirty (30) days after the date the same become due;
- (b) Failure to keep or perform any of the covenants on the part of the Lessee herein to be kept or performed;
- (c) Should the Lessee become insolvent, or become bankrupt, either voluntarily or involuntarily, or make any assignment for the benefit of creditors; or if a receiver be appointed for Lessee to take charge of and manage Lessee's affairs; or if any levy of execution against the Lessee remains unsatisfied for a period of ten (10) days from and after the levy of the same.
- (d) Failure to submit a complete Annual Verification Form on or before January 31 of any year during the lease term. Before declaring default for failure to submit the Annual Verification Form, Lessor shall provide Lessee with written notice of the failure to submit and give Lessee ten (10) days from the date of such notice to submit a complete Annual Verification Form. Failure to do so within those ten (10) days shall constitute default of the lease.

18. Waiver.

Failure of Lessor or Lessee to complain of any act or omission on the part of the other party, no matter how long the same may continue, shall not be deemed to be a waiver by said party of any of its rights hereunder. No waiver by Lessor or Lessee at any time, expressed or implied, of any breach of any provision of this Lease shall be deemed a waiver of a breach of any other provision of this Lease or a consent to any subsequent breach of the same or any other provision.

19. Entire Agreement; Modification.

It is understood and agreed that all understandings and agreements heretofore existing between the parties are merged into this Agreement, which alone fully and completely expresses the contract. This Agreement is entered into after full investigation, neither party relying upon any statement or representation not embodied herein made by the other. This Agreement may not be changed or terminated orally.

20. Time of Essence; Binding Agreement.

It is understood and agreed that time is of the essence in this Agreement, and that the Agreement shall be binding upon the heirs, personal representatives, successors, attorneys, and assigns of the parties.

21. Governing Law.

This Agreement shall be governed by and construed according to the laws of the State of Arkansas. Venue for any legal action arising out of this Contract shall lie in Washington County, Arkansas.

IN WITNESS WHEREOF, the parties have set their hands and seals this the _____ day of _____, 20____.

CITY OF SPRINGDALE, Lessor

BY: _____
Mayor

ATTEST:

City Clerk/Treasurer

Lessee Signature

Lessee Print Name (Authorized Agent)

Address

City/State/Zip

Telephone

Email

**ACKNOWLEDGMENT OF SPRINGDALE MUNICIPAL AIRPORT RULES AND
REGULATIONS**

By signing below, Lessee acknowledges that he/she has received and reviewed a copy of the Springdale Municipal Airport Rules and Regulations and agrees to comply with all such rules and regulations, as may be amended from time to time, which are incorporated herein by reference.

Lessee Signature

Date

Lessee Print Name

ACKNOWLEDGMENT

STATE OF ARKANSAS)
) ss.
COUNTY OF WASHINGTON)

BE IT REMEMBERED, that on this day came before me, the undersigned, a Notary Public within and for the State and County aforesaid, duly commissioned and acting, _____, to me well known as the person who signed the foregoing Lease Agreement, and stated that he/she had executed the same for the consideration and purpose therein mentioned and set forth.

WITNESS my hand and seal as Notary Public this _____ day of _____, 20____.

My Commission Expires:

Notary Public

T-HANGAR LEASE AGREEMENT – SPRINGDALE MUNICIPAL AIRPORT

Lease Runs From _____ to _____, then on a month-to-month basis.

This Agreement is made and entered into by and between the City of Springdale, Arkansas, a municipal corporation, hereinafter called “Lessor,” and _____ hereinafter called “Lessee”.

WHEREAS, Lessor has expended substantial sums of money for the construction of airplane hangar facilities and is desirous of leasing said facilities to private parties subject to the control of the City; and

WHEREAS, Lessee is desirous of utilizing the City’s modern and convenient airplane parking and storage facilities, and

WHEREAS, the Springdale Airport Commission has approved this Lease Agreement prior to the beginning of this lease term.

The parties, therefore, have mutually agreed and consented to the following terms and conditions of this Lease Agreement:

W I T N E S S E T H:

1. Leased Premises.

Lessor agrees to lease and Lessee agrees to pay rent and occupy the T-Hangar No. _____ located at the Springdale Municipal Airport in Springdale, Arkansas.

2. Rental.

Lessee agrees to pay a monthly rental fee of \$_____ to be paid by the 5th of each month, payable directly to the Springdale City Clerk/Treasurer. Lessor and Lessee also agree to prorate rents for use of the above-described premises during partial months.

3. Late Charges.

- (a) Lessee agrees to pay 10% of the monthly rental payment as a late charge for any monthly payment, or any part thereof, which is not paid within ten (10) days of the above-stated due date.
- (b) The late charge shall increase to 20% of the monthly rental payment in the event Lessee fails to pay the monthly rental payment in full for two (2) consecutive months.
- (c) The late charge shall increase to 30% of the monthly rental payment in the event Lessee fails to pay the monthly rental payment in full for three (3) consecutive months.

It is hereby agreed that these are reasonable penalties to cover additional administrative costs associated with additional delays and the imposition of additional bookkeeping requirements.

4. Returned Checks.

Lessee agrees to pay a fee of \$25.00 for each returned check given to the Lessor for payment of rent and/or late charges.

5. Term.

The initial term of this lease shall commence on the date of _____ (“Commencement Date”) and shall terminate as follows:

- (a) **Commencement Date of January 1 through June 30.** If the Commencement Date falls on or between January 1 and June 30 of any year, the initial term shall terminate on December 31 of that same calendar year. For leases commencing January 1, this will result in an initial term of one (1) year.
- (b) **Commencement Date of July 1 through December 31.** If the commencement Date falls on or between July 1 and December 31 of any year, the initial term shall terminate on December 31 of the following calendar year.

The parties further agree that upon the completion of the initial term this lease shall continue on a month-to-month basis until the Lessor or the Lessee provides the other with a thirty (30) day written notice of intention to terminate this lease.

6. Automatic Termination.

This Lease shall automatically terminate upon Lessee's failure to pay the monthly rental payment in full for three (3) consecutive months, unless, prior to the end of the third consecutive month of non-payment, Lessee has both: (1) presented a written payment plan to the Springdale Airport Commission; and (2) received a written extension approved by the Springdale Airport Commission. Both conditions must be satisfied, a submitted payment plan alone, without a written extension granted by the Commission, shall not prevent automatic termination.

7. Right to Alter Rent.

Lessee agrees that Lessor shall have the right to change the rent amount as conditions may necessitate; provided, however, that the Lessor's power to alter the rent amount may not be exercised unless written notice of at least sixty (60) days prior to said increase is given to Lessee.

8. Insurance.

Lessor shall provide the requisite insurance on the hangar structure. Lessee shall be solely responsible for maintaining insurance on Lessee's personal property, aircraft, and any other equipment stored in or on the Lessor's hangar premises if desired.

9. Application of Laws.

Lessee agrees to abide by all Springdale Municipal Airport Rules and Regulations (hereafter “Rules and Regulations”), City of Springdale Ordinances, FAA regulations, and state statutes applicable to its use of the airport and the hangar facilities herein described, and acknowledges that any violation of said Rules and Regulations, Ordinances and/or FAA regulations or state statutes shall constitute an immediate

forfeiture of Lessee's right to continue to occupy the premises and termination of this lease.

10. Lessor's Right to Inspect.

Lessor retains the right to inspect the premises at any and all reasonable times in order to assure that Lessee is in compliance with Rules and Regulations, City Ordinances, FAA regulations, and state statutes, and that the premises are maintained in a clean and orderly fashion. Lessee agrees that failure to keep the premises in a reasonably clean condition shall constitute a material breach of this Agreement.

11. No Subletting, Assignment, or Transfer of Lease.

Lessee may not sublet the premises in whole or in part, nor assign, transfer, or convey this Lease, or any interest therein, to any third party without the prior written consent of Lessor. Any purported sublease, assignment, or transfer without the express written consent of Lessor shall be void and shall, at the option of Lessor, constitute grounds for immediate termination of this Lease. The prohibition on subletting and assignment contained herein shall not preclude a transfer upon the sale of the aircraft associated with this hangar, which is governed exclusively by Section 12 of this Agreement.

12. Transfer of Lease Upon Sale of Associated Aircraft.

In the event that a third party purchases the aircraft currently associated with and housed in this hangar (T-Hangar No. _____), and the purchasing party wishes to assume this Lease Agreement, the following requirements must be satisfied:

- (a) The prospective transferee must provide written notice to the Airport Manager or the Airport Director, at least thirty (30) days prior to the requested effective date of the transfer. No verbal notice shall be sufficient.
- (b) Upon receipt of timely written notice, Lessor shall place the transfer request on the agenda of the next regularly scheduled Springdale Airport Commission meeting following receipt of said notice.
- (c) No transfer of this Lease shall be effective until the Springdale Airport Commission has reviewed and approved the transfer.
- (d) Written notice shall be delivered to the Airport Manager or Airport Director at the Springdale Municipal Airport, or via certified U.S. Mail or electronic mail to the address or email address on file with the Airport. The prospective transferee is responsible for confirming receipt of the notice.
- (e) Any transfer made without compliance with the requirements of this Section shall be void and shall, at the option of Lessor, constitute grounds for termination of this Lease.

13. Limitations on Use of Premises.

- (a) Lessee agrees that it shall use the premises only for the storage of airplanes and materials and equipment necessarily related to the operation of said airplanes, and that no other vehicles, equipment, or supplies shall be stored on the premises unless expressly agreed to by Lessor. Lessee further agrees not to store any flammable material on the premises or in any way endanger or violate the

provisions of Lessor's property damage insurance policy or the requirements of the same. Any such violation shall constitute a material breach of this Agreement.

- (b) Lessee further agrees that it shall only be permitted to engage in minor maintenance on the airplanes stored in the hangar and shall not permit any person, be it Lessee, its agents, assigns, invitees, or licensees, to engage in any major overhaul or other major mechanical repairs of the Lessee's stored aircraft or any other aircraft within the leased premises.
- (c) Lessee agrees that no aircraft engines shall be fueled, started, or operated inside the leased premises and that the violation of this provision by Lessee, its agents, assigns, licensees, or invitees, shall constitute a material breach and automatically terminates Lessee's rights to the premises herein.
- (d) Lessee agrees that no locks will be placed on doors of the hangar except those authorized by or furnished by Lessor, or its duly authorized representative. Any locks placed on hangar doors in contravention hereof may be removed by Lessor without prior notice to Lessee and shall be deemed to constitute a material breach of this Agreement.
- (e) No improvements shall be made to the leased premises by Lessee unless Lessee has first obtained written authorization therefor from Lessor. Any improvements authorized by Lessor and made by Lessee shall be deemed to be fixtures and shall thus become part of the leased premises belonging to Lessor upon Lessee's termination, whether voluntary or involuntary, of this Lease.

14. Parking Violations.

Lessee, as well as Lessee's guests, invitees, and agents, shall park personal vehicles only in designated parking areas. Parking personal vehicles in front of or adjacent to hangars, on grassed areas, or in any other undesignated area is strictly prohibited, as such parking impedes hangar access and creates safety and operational hazards. Violations shall be subject to the following schedule of fines and consequences:

- (a) First Violation: A fine of Fifty Dollars (\$50.00), due and payable to Lessor within thirty (30) days of notice.
- (b) Second Violation: A fine of One Hundred Dollars (\$100.00), due and payable to Lessor within thirty (30) days of notice.
- (c) Third Violation: A fine of Two Hundred Fifty Dollars (\$250.00) plus written notice that Lessee's continued parking violations constitute a material breach of this Lease and may result in termination of this Lease Agreement by Lessor with thirty (30) days' written notice.
- (d) Immediate Tow Violation: Notwithstanding the foregoing schedule of fines, any parking violation that blocks, obstructs, or otherwise prevents another lessee, tenant, or authorized party from accessing or utilizing their hangar, taxiway, ramp, or aircraft movement area shall constitute an "Immediate Tow Violation." Lessor may, in its sole discretion and without prior warning or notice to Lessee, cause the offending vehicle to be towed or otherwise removed at Lessee's sole cost and expense. This towing remedy is in addition to, and not in lieu of, any fines assessed under subsections (a) through (c) above, and does not limit any other right or remedy available to Lessor under this Lease or at law. Lessor shall

not be liable for any damage to a towed vehicle resulting from the reasonable exercise of this remedy.

All parking fines assessed under this Section shall be considered additional rent due and payable under this Lease. Fines not paid within thirty (30) days of notice shall be subject to the late charges provided in Section 3 of this Agreement.

15. Annual Verification Form

Lessee shall complete and submit to the Springdale Municipal Airport an Annual Verification Form each calendar year during the term of this Lease and any month-to-month continuation thereof. The Annual Verification Form shall be made available to Lessee on the Springdale Municipal Airport website. The Annual Verification Form is due on January 1 of each year and must be received by the Airport Manager or Airport Director no later than January 31 of that same year. Annual verification will include:

- (a) Lessee's current mailing address, telephone number, and email address;
- (b) The aircraft registration ("tail") number of each aircraft housed in the leased hangar; and
- (c) Proof of ownership of each aircraft housed in the leased hangar.

In the event any information provided on the most recently submitted Annual Verification Form changes during the year, Lessee shall provide written notice of the change to the Airport Manager or Airport Director within thirty (30) days of the change. Notice sent by Lessor to the address, telephone number, or electronic mail address most recently provided by Lessee shall be deemed sufficient notice under this Lease.

16. Hold Harmless and Indemnity.

Lessee agrees to hold Lessor harmless for any damages caused by, or arising from, Lessee's use and possession of the Premises, and further agrees to indemnify Lessor in the event any claim for damages is brought against Lessor as a result of, or arising from, Lessee's use and possession of the Premises. Lessee further agrees that it shall indemnify Lessor and hold Lessor harmless from any and all claims, duty, liability, or suit which may be brought against Lessor as a result of accident, damage, or injury to persons or personal property caused by Lessee, or any employee, agent, representative, licensee, or invitee of Lessee, occurring on the leased premises. Lessee further acknowledges that it shall in no way hold Lessor responsible for any theft or damage to the premises or the contents therein, and that Lessee shall be responsible for obtaining adequate insurance protection against such theft or damage to personal property stored on the leased premises. This Agreement is in no way intended to waive the sovereign immunity of Lessor provided in Ark. Code Ann. §21-9-301.

17. Default.

Lessee shall be in default under the provisions of this Lease upon the happening of any of the following events or conditions:

- (a) Failure to pay the rentals provided herein at the times, in the amounts, and in the manner set forth, or within thirty (30) days after the date the same become due;

- (b) Failure to keep or perform any of the covenants on the part of the Lessee herein to be kept or performed;
- (c) Should the Lessee become insolvent, or become bankrupt, either voluntarily or involuntarily, or make any assignment for the benefit of creditors; or if a receiver be appointed for Lessee to take charge of and manage Lessee's affairs; or if any levy of execution against the Lessee remains unsatisfied for a period of ten (10) days from and after the levy of the same.
- (d) Failure to submit a complete Annual Verification Form on or before January 31 of any year during the lease term. Before declaring default for failure to submit the Annual Verification Form, Lessor shall provide Lessee with written notice of the failure to submit and give Lessee ten (10) days from the date of such notice to submit a complete Annual Verification Form. Failure to do so within those ten (10) days shall constitute default of the lease.

18. Waiver.

Failure of Lessor or Lessee to complain of any act or omission on the part of the other party, no matter how long the same may continue, shall not be deemed to be a waiver by said party of any of its rights hereunder. No waiver by Lessor or Lessee at any time, expressed or implied, of any breach of any provision of this Lease shall be deemed a waiver of a breach of any other provision of this Lease or a consent to any subsequent breach of the same or any other provision.

19. Entire Agreement; Modification.

It is understood and agreed that all understandings and agreements heretofore existing between the parties are merged into this Agreement, which alone fully and completely expresses the contract. This Agreement is entered into after full investigation, neither party relying upon any statement or representation not embodied herein made by the other. This Agreement may not be changed or terminated orally.

20. Time of Essence; Binding Agreement.

It is understood and agreed that time is of the essence in this Agreement, and that the Agreement shall be binding upon the heirs, personal representatives, successors, attorneys, and assigns of the parties.

21. Governing Law.

This Agreement shall be governed by and construed according to the laws of the State of Arkansas. Venue for any legal action arising out of this Contract shall lie in Washington County, Arkansas.

IN WITNESS WHEREOF, the parties have set their hands and seals this the _____ day of _____, 20_____.

CITY OF SPRINGDALE, Lessor

BY: _____
Mayor

ATTEST:

City Clerk/Treasurer

Lessee Signature

Lessee Print Name

Address

City/State/Zip

Telephone

Email



Springdale Municipal Airport

802 Airport Ave.
Springdale, Arkansas 72764
479.966.2010

ANNUAL TENANT & AIRCRAFT VERIFICATION FORM

Compliance Period: 2027 – 2028

Annual Compliance Requirement

Pursuant to the terms of your Lease Agreement, all hangar tenants are required to update their contact information and provide physical proof of active aircraft ownership annually. This verification form is due on January 1 of each year and must be received no later than January 31 of that same year. Failure to submit this completed form and required documentation by January 31 shall constitute a default under the lease agreement and may result in the exercise of any and all remedies available to the Airport.

***Return this completed form and attachments to Austin Bersi at abersi@springdalear.gov**

1. Tenant Contact Information

Tenant Full Name / Entity:	
Hangar Number:	
Primary Phone Number:	
Email Address:	
Mailing Address:	
Emergency Contact (Name & Phone):	

2. Primary Aircraft Details

List all aircraft owned/operated by tenant and physically stored in this hangar. If additional space is required for more aircraft, please attach a separate sheet.

Aircraft Make(s) & Model(s):

N-Number(s):

Registered Owner Name(s):

Is Aircraft Fully Operational?

☐ Yes ☐ No (If No, clarify status below)

3. Additional Aircraft and Sublease Status

- Is this hangar space currently subleased to another operator?

☐ Yes ☐ No

(If yes, please provide name, phone number, and tail number of sublessee(s) and their aircraft. **Note:** Subleasing requires explicit prior notification and approval from Airport Management.)

4. Mandatory Verification Attachments

Please provide clear, legible copies of the following documents. Verification will not be completed without all items.

- Proof of Ownership / Registration:** Copy of a valid, unexpired FAA Certificate of Aircraft Registration. (If part owner or registered under an LLC or Corporation, include documentation demonstrating your ownership stake).

5. Tenant Certification and Agreement

By executing this document below, I certify that the information provided herein is true, accurate, and complete. I verify that I am the legal owner or contractually authorized operator of the primary aircraft listed. Furthermore, I agree to operate the assigned hangar space in strict conformity with Airport Rules and Regulations and the terms of my Hangar Lease Agreement.

Tenant Signature

Date

6. Airport Use Only

Date Form Received: _____ Processed By: _____

Based Aircraft Inventory Updated: ☐ Yes ☐ No ☐ N/A