SPRINGDALE PUBLIC FACILITIES BOARD
REGULAR MEETING
July 19, 2017

The Springdale Public Facilities Board met in regular session on Wednesday, July 19, 2017 with the following members present: Jim Crouch, Mike Morgenthaler, Rex Bailey, and Blake Hanby. Also in attendance were Ernest Cate-City Attorney, Brian Moore and Jason Appel of Engineering Services, Inc.(ESI), Wyatt Watkins-NanoMech, and Scott Edmondson, Springdale Chamber of Commerce.

A quorum was determined and Mr. Crouch called the meeting to order.

The minutes from the June 21, 2017 meeting were reviewed and a motion was made by Blake Hanby, seconded by Mike Morgenthaler, to approve the minutes. Motion passed.

The financial report was presented. The board reviewed invoices from Seven Valleys Construction and ESI for the Kendrick property sewer line, as well as, mowing and brush hogging invoices. A motion was made by Blake Hanby to approve the invoices and to transfer $150,000.00 from the First Security Bank money market account to the FSB operating account. The motion was seconded by Rex Bailey. The motion passed.

Rex Bailey made a motion to approve the financial report. Blake Hanby seconded the motion. The motion passed.

The Arvest Ballpark was report was reviewed. Justin Cole of the NWA Naturals is working on the 2018 maintenance plan. The board will review the plan in the coming months.

Ernest Cate updated the board on the Kendrick property sewer line construction. The construction is complete and the Certification/Acceptance letter has been received from Springdale Water Utilities. Mr. Cate also took an opportunity to brief the board on a recent injunction filed against the City of Bethel Heights for construction of a sewer line by Bethel Heights inside the Springdale city limits. The preliminary hearing scheduled for July 6 was postponed until July 20th. The July 20th hearing has now been postponed until August 21, 2017.

Wyatt Watkins, Senior VP-Finance & Operations with NanoMech, updated the board on their on-going projects and future plans. A motion was made by Rex Bailey and seconded by Mike Morgenthaler to adopt a Resolution consenting to NanoMech's future conveyance of a security interest in the property, pursuant to Section 5.4 of the Loan Agreement documents. The Resolution passed.

With there being no further business to come before the board. The meeting was adjourned.