

North Harrison Community School Corporation

2027 BUDGET



2026 Budget – Funds Involved

- **Education Fund**
 - Funds all aspects of educating students
 - Salaries and Benefits
 - Supplies
 - Curriculum
- **Operation Fund**
 - Operational Costs in the District
 - Building Maintenance and Repairs
 - Technology
 - Equipment
 - Student Transportation
 - Salaries and Benefits for Central Office, Custodial, Maintenance.
- **Debt Service**
 - Pays Principal and Interest for Bonds issued for special projects
 - Current Debt (Projects)
 - North Harrison Elementary School Refinance
 - NHCS Physical Education Facility
 - North Harrison High School (CTE and NHE)
 - North Harrison Middle School

General Information

- School districts always advertise high to ensure the district gets all it deserves in case there is a dramatic effect to the Assessed Value of the district
- Advertising a lower than current AV, slightly underestimating revenue and slightly overestimating expenses ensures the district receives all dollars needed for our students
- GOAL: Get what students are entitled to on behalf of the district
- The DLGF advises to advertise at 80%-85% of your current AV. We advertise our AV around 80% of the actual AV.

Budgeted Amounts

These dollars are what the school corporation are authorized to spend within the calendar year. If a corporation wants to spend over this amount, the board would need to approve additional appropriations as long as they have the cash on hand.

	2027 Proposed Budget	2026 Proposed Budget
Education	\$17,454,909	\$18,000,000
Operation	\$7,600,000	\$7,000,000
Debt Service	\$2,951,137	\$3,018,837

Levy Amounts and Rates

The levy is the amount of tax revenue the school district will receive from the rate that is set by the DLGF.

*We want the debt service levy to be high enough that if we would not receive gaming revenue, we would still be able to cover our debt obligations. If we receive gaming revenue, it is used to reduce the tax rate/levy needed to cover the corporation debt obligation.

Fund	2027 Advertised Levy	2026 Advertised Levy
Education	0	0
Operation	\$4,654,000	\$4,500,000
Debt Service	\$2,859,044	\$3,609,516

Fund	2027 Advertised Rate	2026 Advertised Rate
Education	0	0
Operation	.6944	.7120
Debt Service	.4266	.5711

Certified Estimates

	2027 Estimate Budget	2026 Certified Budget
Education	\$17,454,909	\$17,961,043
Operation	\$7,600,000	\$7,000,000
Debt Service	\$2,951,137	\$3,018,837
	2027 Estimate Levy	2026 Certified Levy
Education	0	0
Operation	\$4,654,000	\$3,671,026
Debt Service	\$2,859,044	\$2,274,495
	2027 Estimate Rate	2026 Certified Rate
Education	0	0
Operation	.6944	.4382
Debt Service	.4266	.2715

Conclusion

- Not many changes this year.
- NHCS is making decisions in the budgeting process and making submissions to the DLGF in a manner to get THE-MOST tax dollars we can in our Operations Fund. School corporations have some control in this process but the DLGF has the final authority.
- Next step is to submit to DLGF through Gateway and they make the final decision/changes.