

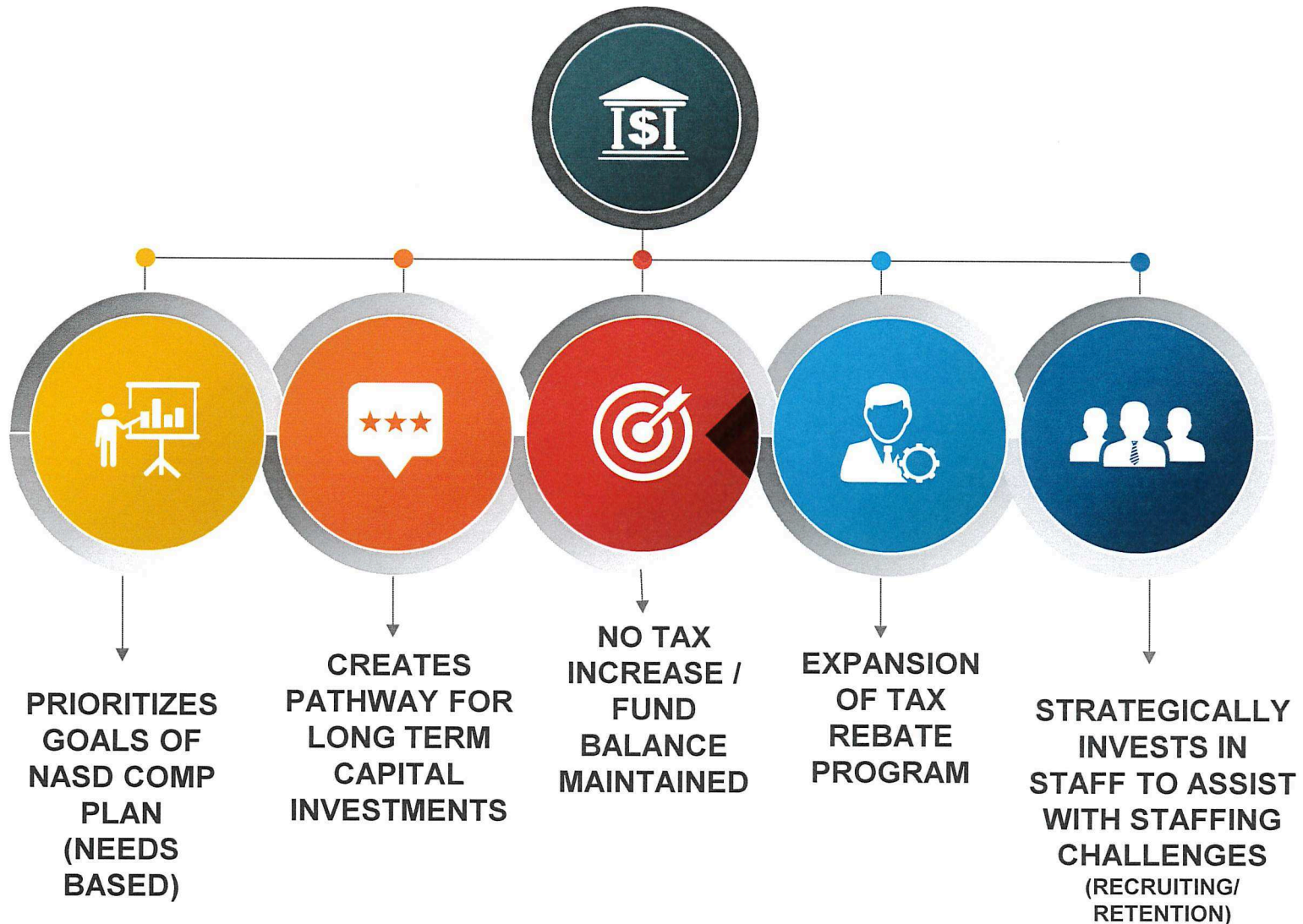
# 2023-24 PROPOSED FINAL BUDGET



# Norristown Area School District

# 2023-24 BUDGET GOALS

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# HIGHLIGHTS

- ✓ **NO TAX INCREASE**
- ✓ **INCLUDES FUNDING FOR 19 NEW PROFESSIONAL POSITIONS & 1 NEW SUPPORT POSITION**
  - 5 REGULAR EDUCATION**
  - 4 SPECIAL EDUCATION / PUPIL SERVICES**
  - 10 ENGLISH LANGUAGE DEVELOPMENT**
  - 1 FAMILY SUPPORT SPECIALIST**
- ✓ **EXPANSION OF PROPERTY TAX REBATE PROGRAM**
- ✓ **FINAL BUDGET ADOPTION SCHEDULED FOR MAY 22, 2023**

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# **REVENUES & FUND BALANCE PROJECTIONS**

Function	ACCOUNT DESCRIPTION	Actual Revenues 2018-19	Actual Revenues 2019-20	Actual Revenues 2020-21	Actual Revenues 2021-22	2022-23 FINAL BUDGET	Est Revenues 2022-23	2023-24 PROPOSED FINAL BUDGET
<b>6000</b>	<b>REVENUE FROM LOCAL SOURCES</b>							
6111	Current Real Estate Taxes	\$94,993,038	\$97,468,867	\$100,328,245	\$102,524,150	\$100,610,000	\$102,000,000	\$102,000,000
6112	Interim Real Estate Taxes	173,593	87,514	956,778	1,053,059	400,000	250,000	250,000
6113	Public Utility Tax	105,047	97,595	107,648	111,188	110,000	111,000	111,000
6114	Payments in Lieu of Taxes	44,800	46,600	76,000	53,685	50,000	40,000	40,000
6120	Current Per Capita Taxes	81,300	87,768	105,789	90,232	100,000	90,000	90,000
6140	Current Local Enabling Taxes	81,300	87,768	105,789	90,323	100,000	90,000	90,000
6151	Earned Income Tax	7,467,304	7,538,202	7,366,671	8,441,567	7,500,000	8,000,000	8,000,000
6153	Real Estate Transfer Tax	2,428,677	1,727,662	1,840,319	2,350,727	1,650,000	2,200,000	1,750,000
6411	Delinquent Real Estate Tax	4,183,415	4,046,553	4,876,518	5,492,803	4,365,000	4,500,000	4,500,000
6420	Delinquent Per Capita Tax	62,362	60,101	56,751	74,195	55,000	65,000	65,000
6441	Delinquent Personal Tax	62,362	60,101	56,751	74,195	55,000	65,000	65,000
6451	Delinquent Earned Income Tax	366,962	268,295	223,865	319,053	225,000	325,000	275,000
6510	Earnings on Investments	1,023,462	806,992	30,813	185,976	100,000	2,500,000	500,000
6710	Athletic Event Ticket Sales	20,056	22,108	550	23,851	20,000	25,000	20,000
6740	Activity Participation Fee	0	9,500	-538	0	0	0	0
6830	Pass Through Funds (Gear Up PASSHE)	411,624	279,860	295,074	554,531	300,000	300,000	300,000
6830	Pass Through Funds (County CARES)	0	0	3,254,526	0	0	0	0
6833	Pass Through Funds (ARP IDEA)	0	0	0	0	0	0	0
6837	Pass Through Funds (ARP Couny Eisen)	0	0	0	0	0	300,000	0
6910	Rent (Use of Facilities/ FS Parking)	22,245	51,505	160,881	95,780	50,000	80,000	70,000
6940	Tuition From Patrons / Other LEA's	107,503	10,345	152,564	250,167	75,000	50,000	50,000
6990	Miscellaneous Revenue	14,283	58,585	5,077	7,609	10,000	7,500	7,500
	<b>TOTAL LOCAL SOURCE REVENUE</b>	<b>\$ 111,649,333</b>	<b>\$ 112,815,921</b>	<b>\$ 120,000,071</b>	<b>\$ 121,793,091</b>	<b>\$ 115,775,000</b>	<b>\$ 120,998,500</b>	<b>\$ 118,183,500</b>
<b>7000</b>	<b>REVENUE FROM STATE SOURCES</b>							
7110	Basic Instructional Subsidy (Includes Level Up Supplement)	\$12,887,566	\$13,601,817	\$13,662,573	\$16,294,349	\$16,200,000	\$21,100,000	\$24,500,000
7112	Social Security (New Code in 19-20)	0	2,013,315	2,244,709	2,068,744	2,200,000	2,200,000	2,200,000
7160	Tuition-Section 1305-1306	752,058	340,775	336,361	295,378	300,000	300,000	300,000
7250	Migratory Children	0	0	480	733	0	0	0

Function	ACCOUNT DESCRIPTION	Actual Revenues 2018-19	Actual Revenues 2019-20	Actual Revenues 2020-21	Actual Revenues 2021-22	2022-23 FINAL BUDGET	Est Revenues 2022-23	2023-24 PROPOSED FINAL BUDGET
7271	Special Education	4,634,929	5,152,809	5,135,644	5,272,151	5,100,000	5,800,000	6,600,000
7290	Education of Disadvantaged	4,025	0	0	0	0	0	0
7310	Transportation	1,709,778	2,779,356	2,239,615	2,394,858	1,800,000	2,200,000	2,200,000
7320	Rentals & Sinking Fund (PLANCON)	384,821	661,181	726,728	608,251	522,000	600,000	600,000
7330	Medical & Dental Services	159,082	169,779	155,907	167,104	100,000	160,000	150,000
7340	State Property Tax Reduction	2,856,955	2,837,192	2,838,170	2,829,865	3,470,000	3,470,000	3,470,000
7360	Safe Schools / PCCD Covid	79,980	1,168,387	75,116	54,654	0	0	0
7361	Safe Schools and Security Grants			585,760	225,609	0	0	0
7500	Extra Grants	553,040	0		0	0	0	100,000
7599	Other State Sources - (former Ready to Learn)	787,066	1,078,066	787,066	1,287,066	787,000	1,287,000	787,000
7810	Social Security	2,263,741	0	0	0	0		0
7820	Retirement (PSERS)	10,664,609	12,054,715	11,331,665	12,070,809	12,000,000	12,500,000	12,300,000
	<b>TOTAL STATE SOURCE REVENUE</b>	<b>\$37,737,650</b>	<b>\$41,857,392</b>	<b>\$40,119,794</b>	<b>\$43,569,571</b>	<b>\$42,479,000</b>	<b>\$49,617,000</b>	<b>\$53,207,000</b>
<b>8000</b>	<b>REVENUE FROM FEDERAL SOURCES</b>							
8512	Education of Individuals wDisabilities - IDEA	\$1,789,874	\$1,623,871	\$1,589,053	\$1,623,417	\$1,600,000	\$1,600,000	\$1,600,000
8513	Education of Early Learners - IDEA			7,068	\$8,232	\$8,000	\$8,000	\$8,000
8514	Education of Disadvantaged Children - Title I	2,569,431	2,841,279	2,677,089	\$2,334,625	\$2,600,000	\$2,600,000	\$2,600,000
8514	Stewart Improvement Grant		-	385,687	\$291,385	\$0	\$300,000	\$300,000
8515	Other ESEA & IDEA Programs (Title II-A, II-D)	307,726	351,996	348,753	\$343,659	\$320,000	\$320,000	\$320,000
8516	Title III Language Instruction	252,322	193,170	202,647	\$219,350	\$200,000	\$200,000	\$200,000
8517	Title IV / 21st Century / NGU / SCTG	438,141	2,106,418	2,064,836	\$1,978,794	\$1,800,000	\$1,800,000	\$1,800,000
8690	Other	682,642	0	0	0	0	0	0
8810	ACCESS (Direct)	891,729	159,486	169,349	1,423,394	500,000	500,000	500,000
8820	ACCESS (Indirect)	51,172	79,265	62,129	69,828	60,000	60,000	60,000
	<b>STIMULUS FUNDING:</b>							
8732	QSCB Interest Subsidy (2010 STIMULUS)	705,257	707,892	709,778	710,532	710,000	710,000	710,000
8741	CARES - COVID	0	0	1,937,126	3,720	0	20,000	0
8742	ESSER I - CARES & GEER Spec ED	0	0	51,054	209,910	0	0	0
8749	ESSER I - CARES /PCCD/COVID	-	-	502,455	140,296	0	0	0
8743	ESSER II - CARES	-	-	0	5,411,954	4,300,000	4,500,000	0

Function	ACCOUNT DESCRIPTION	Actual Revenues 2018-19	Actual Revenues 2019-20	Actual Revenues 2020-21	Actual Revenues 2021-22	2022-23 FINAL BUDGET	Est Revenues 2022-23	2023-24 PROPOSED FINAL BUDGET
8744	ESSER III - American Rescue Plan	-	-	0	9,273,235	7,000,000	7,000,000	5,000,000
8747	Emergency Connectivity	-	-	0	334,920	0	0	0
8751	ARP ESSER Learning Loss	-	-	0	147,293	500,000	300,000	150,000
8752	ARP ESSER Summer Programs	-	-	0	91,307	200,000	100,000	0
8753	ARP ESSER Afterschool Programs	-	-	0	9,951	160,000	50,000	0
8754	ARP ESSER HCY	-	-	0	0	63,000	50,000	0
8755	ARP ESSER ATSI	-	-	0	111,062	0	50,000	0
<b>8000</b>	<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$7,688,295</b>	<b>\$8,063,377</b>	<b>\$10,707,024</b>	<b>\$24,736,864</b>	<b>\$20,021,000</b>	<b>\$20,168,000</b>	<b>\$13,248,000</b>
9400	OTHER FINANCING SOURCES - SALE OF FIXED ASSETS	\$ 504,429	\$ 2,233	\$0	\$0	\$0	\$0	\$0
	<b>SUB-TOTAL- REVENUE SOURCES EXCLUDING FUND BALANCE TO BE USED</b>	<b>\$157,579,707</b>	<b>\$162,738,923</b>	<b>\$170,826,889</b>	<b>\$190,099,526</b>	<b>\$178,275,000</b>	<b>\$190,783,500</b>	<b>\$184,638,500</b>
	<b>FUND BALANCE TO BE USED / (GAINED)</b>	<b>(\$3,759,030)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$930,000</b>	<b>\$0</b>	<b>\$5,000,000</b>
	<b>TOTAL REVENUES</b>	<b>\$153,820,677</b>	<b>\$162,738,923</b>	<b>\$170,826,889</b>		<b>\$179,205,000</b>	<b>\$190,783,500</b>	<b>\$189,638,500</b>

**2023-24 BUDGET PREPARATION  
FUND BALANCE PROJECTIONS**

**FUND BALANCE 6/30/22**

Non-Spendable			\$ 3,090,328
Restricted			\$ -
Committed			\$ -
Assigned	For tax assessment appeal losses - market volatility	\$ 2,000,000	
	<b>Transportation stabilization</b>	<b>\$ 2,000,000</b>	
	<b>For revenue stablization (no tax increase in 23-24)</b>	<b>\$ 3,000,000</b>	
	For future capital projects - kitchens & cafeterias (Hanc-CM)	\$ 5,000,000	
	For future maintenance and building improvements	\$ 17,000,000	
	<b>TOTAL</b>		<b>\$ 29,000,000</b>
Unassigned			\$ 10,679,184
<b>Total Fund Balance</b>			<b>\$ 42,769,512</b>
<b>2022-23 Projected Impact</b>			
	Plus: Estimated Revenues	\$ 190,783,500	
	Less: Estimated Expenses	\$ 190,783,500	
	<b>Net Impact to Fund Balance</b>		<b>\$ -</b>
<b>2023-24 Projected Impact</b>			
	Plus: Estimated Revenues	\$ 184,638,500	
	Less: Estimated Expenses	\$ 189,638,500	
	<b>Assigned Fund Balance To Be Used</b>		<b>\$ 5,000,000</b>
<b>Estimated Total Fund Balance @6/30/24</b>			<b>\$ 37,769,512</b>



<b>Fund Balance @6/30/24 (Projected)</b>			
Non-Spendable			\$ 3,090,328
Restricted			\$ -
Committed			\$ -
Assigned	This category will decrease if funds are used in 2023-24 as projected		\$ 24,000,000
Unassigned			\$ 10,679,184
<b>Estimated Total Fund Balance @6/30/24</b>			<b>\$ 37,769,512</b>

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# **EXPENSES**

**REGULAR PROGRAMS - Elementary and Secondary programs include activities designed to provide students (K thru 12) with the learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional.**

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
1100-100	Personnel Services: Salaries	\$34,743,386	\$35,726,711	\$35,997,860	\$37,099,685	\$39,950,000	\$41,000,000	\$43,075,000
1100-200	Personnel Services: Employee Benefits	21,887,677	23,552,658	22,018,320	\$21,115,534	\$23,180,000	\$25,500,000	\$27,000,000
1100-300	Purchased Professional/Technical Svcs (includes costs of substitute teachers/paras)	1,145,771	1,076,615	529,175	\$1,496,316	\$2,000,000	\$1,600,000	\$1,600,000
1100-400	Purchased Property Services	25,732	36,946	71,498	\$30,365	\$60,000	\$50,000	\$60,000
1100-500	Other Purchased Services	5,442,787	6,102,470	6,998,198	6,746,831	7,810,000	7,807,000	8,041,500
	districts, charter schools etc. See detailed breakdown below:							
	Account 561 - Tuition to Other Districts	17,496	5,786	35,729	\$14,443	\$50,000	\$50,000	\$36,500
	Account 562 - Tuition to Charter Schools	5,423,583	6,095,688	6,958,876	\$6,729,052	\$7,750,000	\$7,750,000	\$8,000,000
	Account 567 - Tuition to Approved Private	0	0			0	0	0
	Account 568 - Tuition to PRRI's	0	0			0	0	0
	Account 569 - Other Educational Facilities	435	0			0	0	0
	Account 580 - Travel / Mileage	1,273	996	3,593	3,336	10,000	7,000	5,000
1100-600	Supplies	1,615,770	1,152,709	641,083	1,212,742	2,310,000	3,000,000	3,000,000
1100-700	Property	0	0	0	10,000	0	0	0
1100-800	Other Objects	0	0	0	0	0	0	0
	<b>TOTAL REGULAR PROGRAMS</b>	<b>\$64,861,123</b>	<b>\$67,648,109</b>	<b>\$66,256,134</b>	<b>\$67,711,473</b>	<b>\$75,310,000</b>	<b>\$78,957,000</b>	<b>\$82,776,500</b>

**SPECIAL PROGRAMS - Activities designed primarily for students having special needs. These special programs include services for the gifted, learning disabled and physically handicapped students.**

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
1200-100	Personnel Services: Salaries	\$10,131,952	\$9,614,559	\$9,615,174	\$9,600,173	\$10,095,000	\$9,200,000	\$10,200,000
1200-200	Personnel Services: Employee Benefits	6,760,835	6,833,795	6,165,674	6,113,961	6,540,000	6,000,000	7,000,000
1200-300	Purchased Professional/Technical Svcs (includes costs of substitute teachers/paras AND costs of services provided by MCIU/CCIU)	3,209,953	4,283,250	2,186,434	3,865,150	4,200,000	4,200,000	4,400,000
1200-400	Purchased Property Services	0	0	0	4,677	0	37,000	40,000
1200-500	Other Purchased Services	8,481,745	8,111,224	7,757,583	7,725,404	10,200,000	10,300,000	11,060,000
	districts, charter schools etc. See detailed breakdown below:							
	Account 561 - Tuition to Other Districts		489,816	164,763	184,841	200,000	185,000	200,000
	Account 562 - Tuition to Charter Schools		4,133,312	4,793,046	5,062,213	5,905,000	6,025,000	6,500,000
	Account 567 - Tuition to Approved Private		1,339,587	1,131,251	1,287,541	1,650,000	1,650,000	1,650,000
	Account 568 - Tuition to PRRI's		307,991	86,584	81,560	300,000	300,000	300,000
	Account 569 - Other Educational Facilities		1,835,219	1,580,439	1,099,961	2,130,000	2,130,000	2,400,000
	Account 580 - Travel / Mileage		2,492	167	7,828	5,000	5,000	5,000
	Other		2,807	1,334	1,460	10,000	5,000	5,000
1200-600	Supplies	85,085	76,398	132,257	119,194	150,000	150,000	175,000
1200-700	Property	0	0	0	0	0	0	0
1200-800	Other Objects	86,991	86,590	46,134	101,909	85,000	85,000	85,000
	<b>TOTAL SPECIAL PROGRAMS</b>	<b>\$28,756,561</b>	<b>\$29,005,816</b>	<b>\$25,903,256</b>	<b>\$27,530,468</b>	<b>\$31,270,000</b>	<b>\$29,972,000</b>	<b>\$32,960,000</b>

**VOCATIONAL EDUCATION - Activities designed to prepare students to pursue vocational occupations or to acquaint students with vocations for their own use and understanding. A prerequisite for inclusion as a vocational education program as compared to a regular instructional program is a requirement for pre-state approval of particular courses.**

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
1300-100	Personnel Services: Salaries	\$1,082,857	\$1,111,934	\$1,137,421	\$1,046,301	\$1,125,000	\$1,025,000	\$1,100,000
1300-200	Personnel Services: Employee Benefits	631,761	668,553	656,470	\$602,258	\$630,000	\$600,000	\$630,000
1300-300	Purchased Professional/Technical Svcs	0	0	0	0	0	0	0
1300-400	Purchased Property Services	0	0	0	0	0	0	0
1300-500	Other Purchased Services	2,714,085	3,032,461	3,413,067	3,273,198	3,640,000	3,840,000	3,080,000
	Costs for Vo-Tech Tuition Payments to C.M.C.V.T.S.							
	Note: Includes Tuition Expenses Only - Debt Service Expenses are found in Function 5100							
1300-600	Supplies	7,702	8,717	432	11,793	15,000	15,000	15,000
1300-700	Property	0	0		0	0	0	0
1300-800	Other Objects	0	0		0	0	0	0
	<b>TOTAL VOCATIONAL EDUCATION</b>	<b>\$4,436,405</b>	<b>\$4,821,665</b>	<b>\$5,207,390</b>	<b>\$4,933,550</b>	<b>\$5,410,000</b>	<b>\$5,480,000</b>	<b>\$4,825,000</b>

**OTHER INSTRUCTIONAL PROGRAMS - Elementary and Secondary programs include those activities that provide students (K thru 12) with learning experiences not included in the regular, special education, or vocational education programs. This includes Homebound Instruction and Federal Instructional Programs.**

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
1400-100	Personnel Services: Salaries	\$339,976	\$247,464	\$62,950	\$675,598	\$800,000	\$800,000	\$800,000
1400-200	Personnel Services: Employee Benefits	112,256	82,127	27,911	280,294	300,000	325,000	325,000
1400-300	Purchased Professional/Technical Svcs	442,743	321,557	238,471	203,430	200,000	200,000	250,000
1400-400	Purchased Property Services	0	0	0	0	0	0	0
1400-500	Other Purchased Services	9,900	18,884	160,038	130,043	100,000	100,000	125,000
1400-600	Supplies	18,863	34,173	39,221	125,224	150,000	125,000	125,000
1400-700	Equipment	0	0	0	0	0	0	0
1400-800	Other Objects	0	0	0	5,000	0	0	0
	<b>TOTAL OTHER INSTRUCT PROGRAMS</b>	<b>\$923,738</b>	<b>\$704,205</b>	<b>\$528,591</b>	<b>\$1,419,589</b>	<b>\$1,550,000</b>	<b>\$1,550,000</b>	<b>\$1,625,000</b>

NON PUBLIC SCHOOL PROGRAMS - Activities for students attending a school supported by other than public funds,								
Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
1500-300	Purchased Professional/Technical Svcs	\$75,008	\$91,691	\$100,079	\$122,497	\$90,000	\$125,000	\$125,000
1500-500	Other Purchased Services	0	0	0	0	0	0	0
1500-600	Supplies	1,950	611	6,558	3,903	5,000	40,000	25,000
	<b>TOTAL NON-PUBLIC</b>	<b>\$76,958</b>	<b>\$92,302</b>	<b>\$106,637</b>	<b>\$126,400</b>	<b>\$95,000</b>	<b>\$165,000</b>	<b>\$150,000</b>

HIGHER EDUCATION PROGRAMS - Instructional programs for secondary education students attending an institution of higher education that offers college instruction.								
Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
1700-500	Other Purchased Services	\$0	\$0	(\$300)	\$0	\$0	\$0	\$0
1700-600	Supplies	0	0	0	0	0	0	0
	This category would contain payments to colleges for college level courses.	-	-	-	-	-	-	-
	<b>TOTAL OTHER SERVICES</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**PUPIL PERSONNEL SERVICES - Activities designed to assess and improve the well-being of students, to supplement the teaching process, and to meet the provisions of Article XIII of the Public School Code of 1949.**

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BUDGET
2100-100	Personnel Services: Salaries	\$3,379,313	\$3,626,275	\$3,949,465	\$3,862,816	\$4,125,000	\$4,200,000	\$4,480,000
2100-200	Personnel Services: Employee Benefits	2,115,187	2,383,366	2,655,754	2,507,623	2,945,000	2,900,000	3,025,000
2100-300	Purchased Professional/Technical Svcs	249,953	608,078	742,733	644,573	900,000	900,000	900,000
2100-400	Purchased Property Services	0	0	0	0	0	0	0
2100-500	Other Purchased Services	9,276	6,946	1,277	1,430	1,500	2,000	2,000
2100-600	Supplies	27,054	324,815	42,120	88,520	18,500	40,000	40,000
2100-700	Property	0	0	0	0	0	0	0
2100-800	Other Objects	0	0	0	0	0	0	0
	<b>TOTAL PUPIL PERSONNEL</b>	<b>\$5,780,783</b>	<b>\$6,949,480</b>	<b>\$7,391,349</b>	<b>\$7,104,962</b>	<b>\$7,990,000</b>	<b>\$8,042,000</b>	<b>\$8,447,000</b>

**INSTRUCTIONAL SUPPORT - Those activities associated with assisting the instructional staff in improving the content and process of providing learning experiences for students. These activities include audio-visual/multi-media services, library operations, curriculum development, and staff development.**

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BUDGET
2200-100	Personnel Services: Salaries	\$683,782	\$741,438	\$969,414	\$1,094,090	\$1,200,000	\$1,300,000	\$1,352,000
2200-200	Personnel Services: Employee Benefits	773,249	768,412	874,437	936,273	930,000	980,000	980,000
2200-300	Purchased Professional/Technical Svcs	61,239	59,356	51,446	101,528	80,000	100,000	100,000
2200-400	Purchased Property Services	0	0	0	0	0	0	0
2200-500	Other Purchased Services	24,078	55,249	157	2,266	25,000	20,000	20,000
2200-600	Supplies	31,118	28,023	26,288	52,499	40,000	60,000	50,000
2200-700	Property	0	0	0	0	0	0	0
2200-800	Other Objects		0	0	0	0	0	0
	<b>TOTAL INSTRUCTIONAL SUPPORT</b>	<b>\$1,573,466</b>	<b>\$1,652,478</b>	<b>\$1,921,742</b>	<b>\$2,186,656</b>	<b>\$2,275,000</b>	<b>\$2,460,000</b>	<b>\$2,502,000</b>

**SUPPORT SERVICES: ADMINISTRATION** - Those activities concerned with recommending new policies, administering existing policies, and the developing and implementing procedures in connection with the operation of the school district. It also includes the services of those professional, independent, and separate agencies or individuals that are elected, appointed, or retained to the assist the Administration.

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
2300-100	Personnel Services: Salaries	\$5,196,677	\$5,323,382	\$5,494,498	\$5,762,286	\$6,098,000	\$6,350,000	\$6,750,000
2300-200	Personnel Services: Employee Benefits	3,142,137	3,154,305	3,246,620	3,233,701	3,658,000	3,600,000	3,900,000
2300-300	Purchased Professional/Technical Svcs (Includes legal & auditing expenses)	840,067	962,483	937,366	1,111,970	900,000	975,000	975,000
2300-400	Purchased Property Services	0	0	0	0	0	0	0
2300-500	budgeted for liability insurance, bonds and telephone expenses)	300,543	269,370	255,373	188,013	290,000	275,000	275,000
2300-600	Supplies	224,773	225,331	213,619	227,004	350,000	300,000	350,000
2300-700	Property	0	0	0	0	0	0	0
2300-800	Other Objects	81,144	90,124	128,189	122,213	115,000	115,000	140,000
	<b>TOTAL ADMINISTRATIVE SUPPORT</b>	<b>\$9,785,341</b>	<b>\$10,024,995</b>	<b>\$10,275,665</b>	<b>\$10,645,187</b>	<b>\$11,411,000</b>	<b>\$11,615,000</b>	<b>\$12,390,000</b>

**SUPPORT SERVICES: PUPIL HEALTH** - Activities that provide physical and mental health services which are not part of the curriculum and instruction. Included are activities that provide students and staff with appropriate medical, dental and nursing services as required by the state.

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
2400-100	Personnel Services: Salaries	\$1,123,001	\$1,014,567	\$1,032,625	\$1,127,804	\$1,190,000	\$1,200,000	\$1,250,000
2400-200	Personnel Services: Employee Benefits	701,616	687,925	759,105	754,512	820,000	775,000	800,000
2400-300	Purchased Professional/Technical Svcs	35,663	127,983	55,593	161,484	185,000	200,000	200,000
2400-400	Purchased Property Services	0	0	0	0	0	0	0
2400-500	Other Purchased Services	0	0	0	0	0	2,500	0
2400-600	Supplies	21,640	61,128	192,099	18,952	53,000	90,000	90,000
2400-700	Property	0	0	99,000	0	0	0	0
2400-800	Other Objects	0	0	0	0	0	0	0
	<b>TOTAL PUPIL HEALTH SERVICES</b>	<b>\$1,881,920</b>	<b>\$1,891,603</b>	<b>\$2,138,422</b>	<b>\$2,062,752</b>	<b>\$2,248,000</b>	<b>\$2,267,500</b>	<b>\$2,340,000</b>

**SUPPORT SERVICES: BUSINESS - Those activities concerned with administering the district's business functions, the accounting of the districts receipts, expenses, inventories, and the purchasing of goods and services.**

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BUDGET
2500-100	Personnel Services: Salaries	\$487,939	\$451,585	\$433,212	\$499,285	\$545,000	\$475,000	\$545,000
2500-200	Personnel Services: Employee Benefits	272,118	263,479	236,150	303,130	300,000	250,000	300,000
2500-300	Purchased Professional/Technical Svcs	8,498	792	8,739	20,559	75,000	95,000	100,000
2500-400	Purchased Property Services	0	0	0	0	0	0	0
2500-500	Other Purchased Services	7,300	-832	2,582	5,566	5,000	5,000	5,000
2500-600	Supplies	4,533	14,004	32,672	40,840	30,000	90,000	50,000
2500-700	Property	0	0	0	0	0	0	0
2500-800	Other Objects	8,710	8,833	11,607	11,520	10,000	11,000	11,000
	<b>TOTAL BUSINESS SERVICES</b>	<b>\$789,098</b>	<b>\$737,861</b>	<b>\$724,962</b>	<b>\$880,900</b>	<b>\$965,000</b>	<b>\$926,000</b>	<b>\$1,011,000</b>

**OPERATIONS & PLANT MAINTENANCE - Those activities concerned with keeping the physical plant open, comfortable, and safe. This includes keeping the grounds, buildings and equipment in effective working condition and maintaining safety on all school property.**

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BUDGET
2600-100	Personnel Services: Salaries	\$3,740,782	\$3,570,610	\$3,331,902	\$3,441,522	\$3,980,000	\$3,800,000	\$3,780,000
2600-200	Personnel Services: Employee Benefits	2,540,176	2,521,374	2,382,438	\$2,389,959	\$2,696,000	\$2,400,000	\$2,375,000
2600-300	Purchased Professional/Technical Svcs (Includes contracted staff)	427,394	587,186	149,968	1,044,907	700,000	1,000,000	891,000
2600-400	Purchased Property Services (Includes charges for electric, water and sewer services)	2,005,645	1,913,089	2,245,340	2,656,949	2,250,000	2,600,000	2,244,000
2600-500	Other Purchased Services (includes costs of insurance contracts to protect the district from loss due to fire, damage, liability or other)	305,528	296,917	314,166	338,331	375,000	375,000	375,000
2600-600	Supplies (Includes fuel oil, natural gas and cleaning supplies)	920,270	1,024,653	2,574,616	3,872,853	1,875,000	1,875,000	2,465,000
2600-700	Property (Previously included annual payments on ESCO Energy Projects; those leases were refunded as debt))	3,205,006	1,513,354	37,051	367,760	250,000	250,000	0
2600-800	Other Objects	44,961	15,729	8,966	3,573	10,000	5,000	4,000
	<b>TOTAL OPERATION &amp; MAINTENANCE</b>	<b>\$13,189,762</b>	<b>\$11,442,912</b>	<b>\$11,044,447</b>	<b>\$14,115,854</b>	<b>\$12,136,000</b>	<b>\$12,305,000</b>	<b>\$12,134,000</b>

**TRANSPORTATION SERVICES** - Those activities concerned with the conveyance of students to and from school, as provided by state law, including trips between home and school and trips to school activities.

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
2700-100	Personnel Services: Salaries	\$803,356	\$787,578	\$763,006	\$937,936	\$925,000	\$900,000	\$922,000
2700-200	Personnel Services: Employee Benefits	539,678	521,436	594,911	656,067	685,000	650,000	623,000
2700-300	Purchased Professional/Technical Svcs	5,964	6,687	1,182	1,040	5,000	5,000	5,000
2700-400	Purchased Property Services	26,665	110,344	110,789	148,246	125,000	125,000	125,000
2700-500	Other Purchased Services (Includes payments to contracted carriers)	9,444,159	7,762,162	3,963,331	8,581,212	10,250,000	10,000,000	10,000,000
2700-600	Supplies	130,729	260,759	192,394	514,478	440,000	500,000	435,000
2700-700	Property	129,250	-	0	0	200,000	368,000	0
2700-800	Other Objects	-	-	178	178	0	0	0
	<b>TOTAL TRANSPORTATION SERVICES</b>	<b>\$11,079,801</b>	<b>\$9,448,966</b>	<b>\$5,625,791</b>	<b>\$10,839,157</b>	<b>\$12,630,000</b>	<b>\$12,548,000</b>	<b>\$12,110,000</b>

**CENTRAL SUPPORT SERVICES** - Those activities, other than general administration, which support the other instructional and supporting programs. These include data processing, graphics, and word processing. NEW: PDE GUIDANCE ON LEASE EXPENSES WILL AFFECT SPENDING IN THIS CATEGORY AND MAY ADVERSELY AFFECT LINE ITEMS TRENDS.

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
2800-100	Personnel Services: Salaries	\$848,900	\$945,506	\$1,040,603	\$1,175,028	\$1,200,000	\$1,400,000	\$1,120,000
2800-200	Personnel Services: Employee Benefits	474,612	542,818	619,113	690,214	797,000	825,000	755,000
2800-300	Purchased Professional/Technical Svcs	366,605	492,331	492,921	512,283	450,000	500,000	1,100,000
2800-400	Purchased Property Services	396,382	397,764	662,243	550,079	566,000	575,000	660,000
2800-500	Other Purchased Services	1,338	459	5,302	18,651	40,500	20,000	40,000
2800-600	Supplies	19,992	-21,005	1,879,830	1,249,676	579,500	1,000,000	225,000
2800-700	Property -	412,339	439,995	168,367	372,795	270,000	270,000	328,000
2800-800	Other Objects	325	250	250	178	1,000	10,000	1,000
	<b>TOTAL CENTRAL SUPPORT SERVICES</b>	<b>\$2,520,493</b>	<b>\$2,798,118</b>	<b>\$4,868,629</b>	<b>\$4,568,904</b>	<b>\$3,904,000</b>	<b>\$4,600,000</b>	<b>\$4,229,000</b>

**OTHER SUPPORT SERVICES - All other support services not classified elsewhere in the 2000 series. Amounts are withheld from the school district's Equalized Subsidy for Basic Education to support Montgomery County Intermediate Unit #23 programs.**

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
2900-100	Personnel Services: Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2900-200	Personnel Services: Employee Benefits	0	0	0	0	0	0	0
2900-500	Other Purchased Services	73,309	72,413	70,627	69,820	75,000	70,000	75,000
	This category contains the payment to the Montgomery County IU for its general administrative budgets.							
2900-600	Supplies	0	0	0	0	0	0	0
	<b>TOTAL OTHER SERVICES</b>	<b>\$73,309</b>	<b>\$72,413</b>	<b>\$70,627</b>	<b>\$69,820</b>	<b>\$75,000</b>	<b>\$70,000</b>	<b>\$75,000</b>

**STUDENT ACTIVITIES - School sponsored activities, under the guidance and supervision of the school district's staff, designed to provide students such experiences as motivation, enjoyment, and improvement of skills. Co curricular activities normally supplement the regular instructional program and include such activities such as band, chorus, speech & debate. Also student activities involves the athletic program which provides competition between schools.**

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
3200-100	Personnel Services: Salaries	\$594,735	\$531,054	\$293,455	\$563,650	\$610,000	\$610,000	\$635,000
3200-200	Personnel Services: Employee Benefits	269,524	257,220	148,381	\$251,243	\$283,000	\$280,000	\$280,000
3200-300	Purchased Professional/Technical Svcs	97,837	82,647	35,937	\$218,886	\$250,000	\$250,000	\$250,000
3200-400	Purchased Property Services	29,296	22,605	348,042	\$40,384	\$35,000	\$45,000	\$145,000
3200-500	Other Purchased Services	116,334	93,724	25,602	\$182,072	\$192,000	\$190,000	\$250,000
3200-600	Supplies	116,148	117,593	51,835	\$172,614	\$135,000	\$145,000	\$150,000
3200-700	Property	-	546	0	\$295,583	\$25,000	\$15,000	\$15,000
3200-800	Other Objects	20,420	24,794	6,458	\$31,479	\$25,000	\$30,000	\$30,000
	<b>TOTAL STUDENT ACTIVITIES</b>	<b>\$1,244,294</b>	<b>\$1,130,183</b>	<b>\$909,710</b>	<b>\$1,755,911</b>	<b>\$1,555,000</b>	<b>\$1,565,000</b>	<b>\$1,755,000</b>

COMMUNITY SERVICES - Those activities concerned with providing community services to students, staff, or other community participants.								
Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
3300-100	Personnel Services: Salaries	\$202,238	\$139,038	\$45,711	\$67,077	\$175,000	\$100,000	\$150,000
3300-200	Personnel Services: Employee Benefits	196,638	163,449	\$34,176	61,619	140,000	80,000	100,000
3300-300	Purchased Professiona/Technical Svcs	74,097	114,239	\$61,674	156,538	140,000	150,000	150,000
3300-400	Purchased Property Services	0	0	0	0	0	0	0
3300-500	Other Purchased Services (Crossing Guards)	421,285	474,436	44,262	193,925	300,000	300,000	300,000
3300-600	Supplies	7,260	3,940	3,581	31,419	17,000	22,000	20,000
3300-700	Property	0	0	0	0	0	0	0
3300-800	Other Objects (Donations / Contributions)	28,350	9,000	26,200	16,200	28,000	28,000	28,000
	Allocations include:							
	- Family Center Contribution		0		16,200	16,000	16,000	16,000
	- Contribution to Norristown Public Library		9,000	26,200	0	12,000	12,000	12,000
	<b>TOTAL COMMUNITY SERVICES</b>	<b>\$929,868</b>	<b>\$904,102</b>	<b>\$215,604</b>	<b>\$526,778</b>	<b>\$800,000</b>	<b>\$680,000</b>	<b>\$748,000</b>

OTHER FINANCING USES: BONDED DEBT - Includes payments of both principal and interest on all long term debt of the school district.								
Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
5100-800	Other Objects: Interest Payments on Bonds	\$3,194,089	\$3,640,509	\$4,366,595	\$3,950,095	\$5,315,000	\$3,785,000	\$5,470,000
	VO-TECH DEBT (Roof Loan & Renovation Project)		388,936		480,686	481,000	481,000	481,000
5100-900	Other Financing Uses: Principal Payments	2,723,668	4,594,333	4,686,330	4,902,337	3,785,000	5,315,000	3,610,000
	<b>TOTAL DEBT SERVICE</b>	<b>\$5,917,757</b>	<b>\$8,623,778</b>	<b>\$9,052,925</b>	<b>\$ 9,333,118</b>	<b>\$9,581,000</b>	<b>\$9,581,000</b>	<b>\$9,561,000</b>

**OTHER FINANCING USES: FUND TRANSFERS - The transfer of funds from the General Fund to the other operating funds of the school district. Accounts for the activity of these "other" funds are recorded in a separate set of accounts and are not part of the General Fund.**

Function-Object	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
5200-900	<b>Transfers From General Fund</b>							
	Transfer to Food Service Operation	\$ -	\$ 30,390		\$0	\$0	\$0	\$0
	Transfer to Capital Reserve Fund	\$ -	\$ -	3,000,000	\$9,000,000	\$0	\$8,000,000	\$0
	<b>TOTAL 5200 TRANSFERS</b>	\$ -	\$ 30,390	\$ 3,000,000	\$ 9,000,000	\$ -	\$ 8,000,000	\$ -

	<b>GRAND TOTALS</b>	<b>\$153,820,677</b>	<b>\$157,979,376</b>	<b>\$155,241,580</b>	<b>\$174,811,479</b>	<b>\$179,205,000</b>	<b>\$190,783,500</b>	<b>\$189,638,500</b>
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<b>TOTALS BY OBJECT CODE:</b>								
	Account Description	Actual Expenditures 2018-19	Actual Expenditures 2019-20	Actual Expenditures 2020-21	Actual Expenses 2021-22	2022-23 FINAL BUDGET	2022-23 Estimated Expenses	2023-24 PROPOSED FINAL BDUGET
100	Personnel Services: Salaries	\$63,358,894	\$63,831,701	\$64,167,296	\$66,953,251	\$72,018,000	\$72,360,000	\$76,159,000
200	Personnel Services: Employee Benefits	40,417,464	42,400,917	40,419,460	39,896,388	43,904,000	45,165,000	48,093,000
300	Purchased Professional/Technical Svcs (includes costs of substitute teachers/paras)	7,040,792	8,814,895	5,591,718	9,661,161	10,175,000	10,300,000	11,046,000
400	Purchased Property Services	2,483,720	2,480,748	3,437,912	3,430,700	3,036,000	3,432,000	3,274,000
500	Other Purchased Services	27,351,667	26,295,883	23,011,264	27,456,762	33,304,000	33,306,500	33,648,500
600	Supplies	3,232,887	3,311,849	6,028,605	7,741,711	6,168,000	7,452,000	7,215,000
700	Property	3,746,595	1,953,895	304,418	1,046,138	745,000	903,000	343,000
800	Other Objects (Includes Debt Interest)	3,464,990	4,264,765	4,594,577	4,723,031	6,070,000	4,550,000	6,250,000
900	Other Financing (Debt Principal)	2,723,668	4,624,723	7,716,720	13,902,337	3,785,000	13,315,000	3,610,000
	<b>TOTAL</b>	<b>\$153,820,677</b>	<b>\$157,979,376</b>	<b>\$155,271,970</b>	<b>\$174,811,479</b>	<b>\$179,205,000</b>	<b>\$190,783,500</b>	<b>\$189,638,500</b>

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**PDE 2028  
REQUIRED PA  
BUDGET REPORT**

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Anne M Rohricht

(610)630-5006

Extn :

Contact Person

Telephone

Extension

\_\_\_\_\_  
arohricht@nasd.k12.pa.us

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Norristown Area SD	COUNTY : Montgomery	AUN : 123465602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	9.5%
Between \$16,000,000 and \$16,999,999	9.0%
Between \$17,000,000 and \$17,999,999	8.5%
Between \$18,000,000 and \$18,999,999	8.0%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes   
 No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$189638500
Ending Unassigned Fund Balance	\$10679132
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.63%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
 No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Norristown Area SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123465602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	N/A

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	3,090,328
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	29,000,000
0850 Unassigned Fund Balance	10,679,184
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$39,679,184</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	118,183,448
7000 Revenue from State Sources	53,207,000
8000 Revenue from Federal Sources	13,248,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$184,638,448</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$224,317,632</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	101,999,948
6112 Interim Real Estate Taxes	250,000
6113 Public Utility Realty Taxes	111,000
6114 Payments in Lieu of Current Taxes - State / Local	40,000
6120 Current Per Capita Taxes, Section 679	90,000
6140 Current Act 511 Taxes - Flat Rate Assessments	90,000
6150 Current Act 511 Taxes - Proportional Assessments	9,750,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	4,905,000
6500 Earnings on Investments	500,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	300,000
6910 Rentals	70,000
6940 Tuition from Patrons	50,000
6990 Refunds and Other Miscellaneous Revenue	7,500
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$118,183,448</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	24,500,000
7112 Basic Education Funding-Social Security	2,200,000
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	6,600,000
7311 Pupil Transportation Subsidy	2,200,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	600,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	150,000
7505 Ready to Learn Block Grant	787,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	3,570,000
7820 State Share of Retirement Contributions	12,300,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$53,207,000</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8512 IDEA, Part B	1,600,000
8513 IDEA, Section 619	8,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	2,900,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	320,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	200,000
8517 NCLB, Title IV - 21st Century Schools	1,800,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8732 ARRA - Qualified School Construction Bonds (QSCB)	710,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	5,000,000
8751 ARP ESSER Learning Loss	150,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	60,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$13,248,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>184,638,448</b>

AUN: 123465602 Norristown Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$101,999,948
Amount of Tax Relief for Homestead Exclusions	\$0
Total Approx. Tax Revenue:	\$101,999,948
Approx. Tax Levy for Tax Rate Calculation:	\$109,771,200

Montgomery

Total

2022-23 Data

a. Assessed Value	\$2,800,000,000	\$2,800,000,000
b. Real Estate Mills	39.2040	

I. 2023-24 Data

c. 2021 STEB Market Value	\$4,379,015,923	\$4,379,015,923
d. Assessed Value	\$2,800,000,000	\$2,800,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0

2022-23 Calculations

f. 2022-23 Tax Levy (a * b)	\$109,771,200	\$109,771,200
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2023-24 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy (f Total * g)	\$109,771,200	\$109,771,200
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	39.2040	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	92.92050%	92.92050%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$109,771,200	\$109,771,200

I. 2023-24 Real Estate Tax Rate 39.2040  
(k / d \* 1000)

III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$109,771,200	\$109,771,200
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$109,771,200
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$101,999,948

AUN: 123465602 Norristown Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$101,999,948</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b>\$0</b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$101,999,948</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$109,771,200</b>		
	<b>Montgomery</b>	<b>Total</b>	

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<b>Index Maximums</b>			
	p. Maximum Mills Based On Index	41.2818	
	(i * (1 + Index))		
	q. Mills In Excess of Index	0.0000	
	(if (l > p), (l - p))		
	r. Maximum Tax Levy Based On Index	\$115,589,040	\$115,589,040
<b>IV.</b>	(p / 1000 * d)		
	s. Millage Rate within Index?	Yes	
	(If l > p Then No)		
	t. Tax Levy In Excess of Index	\$0	\$0
	(if (m > r), (m - r))		
	u. Tax Revenue In Excess of Index	\$0	\$0
	(t * Est. Pct. Collection)		

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<b>Information Related to Property Tax Relief</b>			
	Assessed Value Exclusion per Homestead	\$0.00	
<b>V.</b>	Number of Homestead/Farmstead Properties		
	Median Assessed Value of Homestead Properties		\$105,000

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Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$101,999,948</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$0</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$101,999,948</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$109,771,200</b>
	<b>Montgomery</b>

**Total**

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$0</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,800,000,000	39.2040	109,771,200			92.92050%	
<b>Totals:</b>	<b>2,800,000,000</b>		<b>109,771,200</b>	<b>0 =</b>	<b>109,771,200 X</b>	<b>92.92050%</b>	<b>= 101,999,948</b>

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			90,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	90,000	90,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>90,000</b>	<b>90,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	8,000,000	8,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	1,750,000	1,750,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>9,750,000</b>	<b>9,750,000</b>
<b>Total Act 511, Current Taxes</b>				<b>9,840,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>4,379,015,923 X</b>	<b>12</b>	<b>52,548,191</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Montgomery	39.2040	39.2040	0.00%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	
1200 Special Programs - Elementary / Secondary	82,776,500
1300 Vocational Education	32,960,000
1400 Other Instructional Programs - Elementary / Secondary	4,825,000
1500 Nonpublic School Programs	1,625,000
	150,000
<b>Total Instruction</b>	<b>\$122,336,500</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	8,447,000
2200 Support Services - Instructional Staff	2,502,000
2300 Support Services - Administration	12,390,000
2400 Support Services - Pupil Health	2,340,000
2500 Support Services - Business	1,011,000
2600 Operation and Maintenance of Plant Services	12,134,000
2700 Student Transportation Services	12,110,000
2800 Support Services - Central	4,229,000
2900 Other Support Services	75,000
<b>Total Support Services</b>	<b>\$55,238,000</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,755,000
3300 Community Services	748,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,503,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	9,561,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,561,000</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$189,638,500</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	43,075,000
200 Personnel Services - Employee Benefits	27,000,000
300 Purchased Professional and Technical Services	1,600,000
400 Purchased Property Services	60,000
500 Other Purchased Services	8,041,500
600 Supplies	3,000,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$82,776,500</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	10,200,000
200 Personnel Services - Employee Benefits	7,000,000
300 Purchased Professional and Technical Services	4,400,000
400 Purchased Property Services	40,000
500 Other Purchased Services	11,060,000
600 Supplies	175,000
800 Other Objects	85,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$32,960,000</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	1,100,000
200 Personnel Services - Employee Benefits	630,000
500 Other Purchased Services	3,080,000
600 Supplies	15,000
<b>Total Vocational Education</b>	<b>\$4,825,000</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	800,000
200 Personnel Services - Employee Benefits	325,000
300 Purchased Professional and Technical Services	250,000
500 Other Purchased Services	125,000
600 Supplies	125,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,625,000</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	125,000
600 Supplies	25,000
<b>Total Nonpublic School Programs</b>	<b>\$150,000</b>
<b>Total Instruction</b>	<b>\$122,336,500</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	4,480,000
200 Personnel Services - Employee Benefits	3,025,000
300 Purchased Professional and Technical Services	900,000
500 Other Purchased Services	2,000
600 Supplies	40,000

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$8,447,000</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,352,000
200 Personnel Services - Employee Benefits	980,000
300 Purchased Professional and Technical Services	100,000
500 Other Purchased Services	20,000
600 Supplies	50,000
<b>Total Support Services - Instructional Staff</b>	<b>\$2,502,000</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	6,750,000
200 Personnel Services - Employee Benefits	3,900,000
300 Purchased Professional and Technical Services	975,000
500 Other Purchased Services	275,000
600 Supplies	350,000
800 Other Objects	140,000
<b>Total Support Services - Administration</b>	<b>\$12,390,000</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	1,250,000
200 Personnel Services - Employee Benefits	800,000
300 Purchased Professional and Technical Services	200,000
600 Supplies	90,000
<b>Total Support Services - Pupil Health</b>	<b>\$2,340,000</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	545,000
200 Personnel Services - Employee Benefits	300,000
300 Purchased Professional and Technical Services	100,000
500 Other Purchased Services	5,000
600 Supplies	50,000
800 Other Objects	11,000
<b>Total Support Services - Business</b>	<b>\$1,011,000</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,780,000
200 Personnel Services - Employee Benefits	2,375,000
300 Purchased Professional and Technical Services	891,000
400 Purchased Property Services	2,244,000
500 Other Purchased Services	375,000
600 Supplies	2,465,000
800 Other Objects	4,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$12,134,000</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	922,000
200 Personnel Services - Employee Benefits	623,000
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	125,000

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	
600 Supplies	10,000,000
<b>Total Student Transportation Services</b>	<b>435,000</b>
<b>2800 Support Services - Central</b>	<b>\$12,110,000</b>
100 Personnel Services - Salaries	
200 Personnel Services - Employee Benefits	1,120,000
300 Purchased Professional and Technical Services	755,000
400 Purchased Property Services	1,100,000
500 Other Purchased Services	660,000
600 Supplies	40,000
700 Property	225,000
800 Other Objects	328,000
<b>Total Support Services - Central</b>	<b>1,000</b>
<b>2900 Other Support Services</b>	<b>\$4,229,000</b>
500 Other Purchased Services	
<b>Total Other Support Services</b>	<b>75,000</b>
<b>Total Support Services</b>	<b>\$75,000</b>
<b>3000 Operation of Non-Instructional Services</b>	<b>\$55,238,000</b>
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	
200 Personnel Services - Employee Benefits	635,000
300 Purchased Professional and Technical Services	280,000
400 Purchased Property Services	250,000
500 Other Purchased Services	145,000
600 Supplies	250,000
700 Property	150,000
800 Other Objects	15,000
<b>Total Student Activities</b>	<b>30,000</b>
<b>3300 Community Services</b>	<b>\$1,755,000</b>
100 Personnel Services - Salaries	
200 Personnel Services - Employee Benefits	150,000
300 Purchased Professional and Technical Services	100,000
500 Other Purchased Services	150,000
600 Supplies	300,000
800 Other Objects	20,000
<b>Total Community Services</b>	<b>28,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$748,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	<b>\$2,503,000</b>
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	5,951,000
900 Other Uses of Funds	3,610,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$9,561,000
Total Other Expenditures and Financing Uses	\$9,561,000
<b>TOTAL EXPENDITURES</b>	<b>\$189,638,500</b>

**Cash and Short-Term Investments**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	40,000,000	35,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8,000,000	6,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$48,500,000</b>	<b>\$41,500,000</b>

**Long-Term Investments**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**\$48,500,000**

**\$41,500,000**

**Long-Term Indebtedness**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	79,000,000	78,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences	7,800,000	7,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	16,000,000	16,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$102,800,000</b>	<b>\$101,500,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

06/30/2023 Estimate

06/30/2024 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$102,800,000**

**\$101,500,000**

**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

**TOTAL INDEBTEDNESS**

**\$102,800,000**

**\$101,500,000**

Account Description	Amounts
0810 Nonspendable Fund Balance	3,090,328
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	34,679,132
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$34,679,132</b>

5900 Budgetary Reserve

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$37,769,460</b>
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