BALTIMORE CITY
PUBLIC SCHOOLS



Single-Provider Platform Equals Bigger Benefits

In recent years, many K-12 and higher education institutions across the country have moved their defined contribution plans to a single-provider platform. The goal is to improve employee and retiree access to lower-cost investment options and reduce overlapping investment strategies.

Single-Provider Platform ADVANTAGES

- One vendor manages all participant plans
- Simpler, higher-quality array of investment options that maintains fixed-rate annuities
- Reduced fees and a more transparent fee structure
- Improved user experience for participant enrollment and account changes
- Salaried representatives providing objective advice
- Stronger participant protections and robust plan oversight

Multi-Provider Platform DISADVANTAGES

- Vendors compete to enroll participants
- Complicated array of overlapping and similar investment options with different fee structures
- Higher fees
- Savings spread across different providers with confusing user experiences
- Commissioned sales agents
- Difficult for a plan sponsor to monitor multiple providers with numerous representatives and services

WANT TO LEARN MORE?

Attend a webinar explaining the benefits of transitioning to a single-provider platform. Scan the QR code to register.