

STATE OF ILLINOIS
COUNTY OF WHITESIDE
CITY OF MORRISON
OFFICIAL PROCEEDINGS

July 14, 2025

CALL TO ORDER

The Morrison City Council met in Regular Session on July 14, 2025, at 6:30 p.m. in the Morrison Community Room, 307 South Madison Street, Morrison, Illinois. The meeting was called to order by Mayor Scott Vandermyde at 6:30 p.m. City Clerk Mike Hemmer recorded the minutes. Meeting was offered to the public via Zoom and video recording to be available at <https://www.youtube.com/@CityofMorrisonIL>

ROLL CALL

Alderspersons present on roll call were Seth Buckwalter, Sidona Mahaffey, Todd Schlegel, Vernon Tervelt, and Matt Tichler. Absent: Kevin Bruckner, Jr. Vacancies: Ward 1 and Ward 3. Other city officials present were City Administrator Brian Melton and Police Chief Michael Moon

PLEDGE OF ALLEGIANCE - Cited.

PUBLIC COMMENT

LuEllen Lee expressed her concern of parking and its enforcement on Main Street and bikes and scooters being on the sidewalks in the downtown business district. LuEllen offered some ideas on how to approach these issues with the downtown community.

CONSENT AGENDA

Ald Tervelt requested to remove Street Closure Request, Chamber of Commerce, Farmers Market, Aug. 7, 2025 from the Consent Agenda.

Ald Schlegel moved to approve the City Council, Meeting Minutes, June 23, 2025 with correction; Bills Payable - \$226,144.67; Treasurer's Report for May 2025 (FY 01, CY 05); Meeting Minutes, Planning & Zoning Commission, June 25, 2025; Meeting Minutes, Historic Preservation Commission, July 1, 2025; Street Closure Request, Morrison Rotary Club, Harvest Hammer, Sept. 20, 2025; Access Agreement at WWTP with ComEd; Change Order No. 1, Wall & Larch Streets Watermain Project, decrease of \$24,327.63; Pay Request No. 2 & FINAL, Wall & Larch Streets Watermain Project, Miller Trucking and Excavating, \$348,702.92; and Pay Request No. 5 & FINAL, Public Works Interior Renovation Project, Daxon Const., \$11,483.40; seconded by Ald Tichler. Ayes: Buckwalter, Mahaffey, Schlegel, Tervelt, and Tichler. Nays: None. Absent: Bruckner. Motion passed.

ITEMS FOR CONSIDERATION, DISCUSSION AND POSSIBLE ACTION

Ald Tichler moved to approve Street Closure Request, Chamber of Commerce, Farmers Market, Aug. 7, 2025; seconded by Ald Schlegel. Ayes: Buckwalter, Mahaffey, Schlegel, and Tichler. Nays: Tervelt. Absent: Bruckner. Motion passed.

Ald Schlegel moved to approve Ordinance 25-07 Variance, Ryan & Cassie Wiersema [refer to P&Z Meeting Minutes]; seconded by Ald Buckwalter. By voice vote, all ayes. Absent: Bruckner. Motion passed.

Ald Mahaffey moved to approve Ordinance 25-08 Disposal of Surplus Property; seconded by Ald Schlegel. Ayes: Buckwalter, Mahaffey, Schlegel, Tervelt, and Tichler. Nays: None. Absent: Bruckner. Motion passed.

Ald Schlegel moved to approve Organizational Structure of Police Department with an additional Sergeant Position; seconded by Ald Mahaffey. Ayes: Buckwalter, Mahaffey, Schlegel, Tervelt, and Tichler. Nays: None. Absent: Bruckner. Motion passed.

The Council discussed the FY2024-2025 Audit Report and would like a presentation of the report from the Auditor.

EXECUTIVE SESSION

Ald Schlegel moved to enter Executive Session pursuant to 5 ILCS 120/2(c)(1) Appointment, employment and compensation of specific employees; seconded by Ald Buckwalter. Ayes: Buckwalter, Mahaffey, Schlegel, Tervelt, and Tichler. Nays: None. Absent: Bruckner. Motion passed. Executive Session began at 6:48 pm.

Ald Schlegel moved to exit Executive Session; seconded by Ald Buckwalter. Ayes: Buckwalter, Mahaffey, Schlegel, Tervelt, and Tichler. Nays: None. Absent: Bruckner. Motion passed. Executive Session ended at 7:01 pm.

ACTION FOLLOWING EXECUTIVE SESSION

Ald Schlegel moved to approve Employee Recruitment & Retention Agreement & Compensation, Police Department adding that the agreement be required to be notarized; seconded by Ald Tichler. Ayes: Buckwalter, Mahaffey, Schlegel, Tervelt, and Tichler. Nays: None. Absent: Bruckner. Motion passed.

ADJOURNMENT

Ald Tervelt moved to adjourn the meeting and seconded by Ald Buckwalter without objection. The meeting adjourned at approximately 7:10 pm.

Approved:

Scott Vandermyde
Mayor

Michael Hemmer
City Clerk

City of MORRISON

200 West Main Street
Morrison, Illinois 61270-2400
Phone 815.772.7657
Fax 815.772.4291
morrisonil.org



MEMORANDUM

To: Mayor & Council

From: Barb King

Date: 7/28/25

RE: Bills Payable

Please see the attached list of Bills Payable in the total amount of: **\$539,914.70.**

Council Members having questions regarding bills should contact
Mayor Vandermyde OR City Administrator Melton
via phone, email or personal visit prior to the meeting.

7/29/2025 THRU 7/29/2025

INVOICE NUMBER	VENDOR NAME REFERENCE	GL ACCOUNT #	AMOUNT	PAYMENT AMOUNT	CHECK #	CHECK DATE
5517317700	AIRGAS USA, LLC MAINT SUPP - EQUIPMENT	01-41-6120	65.25	65.25	25512	7/29/25
9162803687	MAINT SUPP - EQUIPMENT	01-41-6120	120.26	120.26	25512	7/29/25
17X9-WC4N-PKCL	AMAZON CAPITAL BUSINESS OFFICE SUPPLIES	01-21-6510	31.98	31.98	25513	7/29/25
P34556	BIRKEY'S MAINT SUPP - EQUIPMENT	01-43-6120	13.91	13.91	25514	7/29/25
25-0709	CITY OF FULTON UNIFORMS	01-21-6590	1,024.00	1,024.00	25515	7/29/25
2533134-IN	CLOVERLEAF CORPORATION MAINT SUPP - STREETS	01-41-6140	2,432.30	2,432.30	25516	7/29/25
INV31529	CUSTOM PRODUCTS CORPORATN MAINT SUPP - STREETS	01-41-6140	371.73	371.73	25517	7/29/25
STM071525	DAXON CONSTRUCTION CO PUBLIC SERVICES BUILDING	61-61-8655	11,483.40	11,483.40	25496	7/15/25
132637	FEHR-GRAHAM & ASSOCIATES ENGINEERING SERVICE	50-81-5320	4,900.00	4,900.00	25518	7/29/25
25-766261	FIVE STAR ENTERPRISES MAINT SUPP - EQUIPMENT	50-81-6120	34.00	34.00	25519	7/29/25
25-766268	MAINT SUPP - EQUIPMENT	50-81-6120	49.88	49.88	25519	7/29/25
248051	GREAT WESTERN SUPPLY CO CUST NO 0801090	01-11-6110	102.35	102.35	25520	7/29/25
248506	CUST NO 0801090	01-31-6110	122.65	122.65	25520	7/29/25
801090	CUST NO 0801090	01-31-6110	188.50	188.50	25520	7/29/25
71216	GREEN & CLEAN LAWN SERVIC CUST NO 5317	01-42-9280	125.00	125.00	25521	7/29/25
2256	H&H MACHINE & FABRICATION MAINT SERV - EQUIPMENT	01-41-5120	80.00	80.00	25522	7/29/25
009	HARMON GRACEN OTHER PROFESSIONAL SERVICE	01-11-5480	1,500.00	1,500.00	25523	7/29/25
7126949	HAWKINS, INC EQUIPMENT & VEHICLES	51-80-8920	6,446.00	6,446.00	25524	7/29/25
7137503	EQUIPMENT & VEHICLES	51-80-8920	21,975.00	21,975.00	25524	7/29/25
	HELM SERVICE					

7/29/2025 THRU 7/29/2025

INVOICE NUMBER	VENDOR NAME REFERENCE	GL ACCOUNT #	AMOUNT	PAYMENT AMOUNT	CHECK #	CHECK DATE
FRE158914	HELM SERVICE MAINT SERV - BLDG	51-80-5110	1,432.16	1,432.16	25525	7/29/25
664	HOLLAND AUTOMOTIVE MAINT - VEHICLE	01-21-5130	368.15	368.15	25526	7/29/25
58417	HUNTER'S AUTO BODY MAINT SERV - VEHICLE	01-41-5130	1,143.44	1,143.44	25485	7/09/25
STM071025	IL SECRETARY OF STATE DUES	01-21-5610	151.00	151.00	25486	7/10/25
IN263056	KIESLER POLICE SUPPLY FIREARMS/AMMUNITION	01-21-6220	233.40	233.40	25527	7/29/25
5173346	MANATT'S INC CUST NO 93072	01-41-6140	2,064.15	2,064.15	25528	7/29/25
STM071025	MEDIACOM ACCT NO 8384880210090324	01-11-5520	33.95			
	ACCT NO 8384880210090324	51-80-5520	16.98			
	ACCT NO 8384880210090324	50-81-5520	16.97			
	ACCT NO 8384880210090324	01-31-5520	26.57	94.47	25487	7/10/25
STM072125	ACCT NO 8384880210090316	01-11-5520	128.62			
	ACCT NO 8384880210090316	51-80-5520	64.31			
	ACCT NO 8384880210090316	50-81-5520	64.31	257.24	25529	7/29/25
STM072125A	ACCT NO 8384880210090340	51-80-5520	358.60	358.60	25529	7/29/25
11431	MENARDS ACCT NO 32720404	01-41-6140	165.02	165.02	25530	7/29/25
11597	ACCT NO 32720404	01-41-6120	149.99	149.99	25530	7/29/25
12066	ACCT NO 32720404	01-43-6110	84.50	84.50	25530	7/29/25
STM071525	MILLER TRUCKING WATER MAIN IMPROVMENTS	51-80-8584	348,702.92	348,702.92	25494	7/15/25
STM071425	MILNES TOM COMM ROOM DEPOSIT/KITCHEN	01-31-5200	150.00	150.00	25531	7/29/25
STM071525	MORRISON COMMUNITY UNIT # BRIDGE PROJECT	04-04-8605	11,550.00	11,550.00	25495	7/15/25
STM071025	MORRISON FIRE DEPARTMENT PROPERTY TAX DISTRIBUTION	12-12-5460	45,233.91	45,233.91	25532	7/29/25
STM070825	MOTO MARK'S CARQUEST CUST NO 21820	01-21-5130	24.75			
	CUST NO 21820	01-43-5130	30.17	54.92	25489	7/10/25
	MOTOROLA INC					

7/29/2025 THRU 7/29/2025

INVOICE NUMBER	VENDOR NAME REFERENCE	GL ACCOUNT #	AMOUNT	PAYMENT AMOUNT	CHECK #	CHECK DATE
8282156922	MOTOROLA INC CUST NO 1037006659	24-24-9280	6,849.25	6,849.25	25533	7/29/25
STM071025	ODELL PUBLIC LIBRARY PROPERTY TAX DISTRIBUTION	18-18-5460	61,964.17	61,964.17	25534	7/29/25
187810	P F PETTIBONE & CO OPERATING SUPPLIES	01-21-6520	178.90	178.90	25535	7/29/25
257220183	PACE ANALYTICAL SERVICES LAB FEES	51-80-5420	147.00	147.00	25536	7/29/25
7092501	RIVER CITY FENCING MAINT SERV - EQUIPMENT	01-43-5120	2,126.50	2,126.50	25537	7/29/25
9008300297	SAFE GUARD PROPERTY PRINTING	01-11-5540	681.53	681.53	25538	7/29/25
14752	SELF HELP ENTERPRISES MISC EXPENSE	01-13-9280	220.80	220.80	25539	7/29/25
4993-4	THE SHERWIN-WILLIAMS CO ACC NO 4220-2765-6	01-41-6140	1,035.30	1,035.30	25540	7/29/25
0265159	TT TECHNOLOGIES MAINT SERV - EQUIPMENT	50-81-5120	1,920.68	1,920.68	25541	7/29/25
118766	UNIFORM DEN, INC. UNIFORMS	01-21-6590	171.81	171.81	25542	7/29/25
STM071025	UNITED STATES TREASURY MISC EXPENSE	01-11-9280	152.68	152.68	25488	7/10/25
72025	UNIVERSITY OF IL UNIT4 MISC EXPENSE	01-43-9280	160.00	160.00	25543	7/29/25
424440	WARD, MURRAY, PACE, JOHNS LEGAL SERVICE	01-12-5330	1,033.50	1,033.50	25544	7/29/25
133533	WILLIAM & MARY COMPUTER C COMPUTER SYSTEM MAINT & REPAIR	01-11-5392	12.50	12.50	25545	7/29/25
REPORT TOTAL			=====	539,914.70		

City of Morrison
TREASURER'S REPORT
CALENDAR 6/2025, FISCAL 2/2026

FUND#	TITLE	BEGINNING CASH & INVESTMENTS	MTD REVENUES	MTD EXPENSES	CHANGE IN LIABILITY	TRANSFER IN	TRANSFER OUT	ENDING BALANCE
01	GENERAL FUND	898,328.92	347,961.35	370,856.20			193,000.00	875,434.07
02	AUDIT FUND	13,799.82	4,046.74	7,333.33				10,513.23
03	STREET LIGHTING FUND	44,784.41	18,350.37	26,000.00			26,000.00	37,134.78
04	LOCAL 1 % SALES TAX FUND	994,158.50	64,489.21	108,819.46		26,000.00		949,828.25
05	COMMUNITY LANDSCAPING	11,868.61	36.45					11,905.06
06	INSURANCE FUND	35,804.11	36,115.66			3,000.00		71,919.77
07	TOURISM & CONVENTION FUND	7,466.91	190,314.68			190,000.00		197,781.59
08	ECONOMIC DEVELOPMENT FUND	40,202.10	117.32	4,000.00				36,319.42
12	FIRE PROTECTION FUND		45,233.91					45,233.91
14	REFUSE DISPOSAL FUND	43,658.88	23,613.70	46,935.59				20,336.99
15	MOTOR FUEL TAX FUND	250,534.57	15,634.19	4,810.85				261,357.91
16	IMRF FUND	412,426.26	51,316.99	6,996.98				456,746.27
17	FICA FUND	124,221.23	55,792.59	9,261.88				170,751.94
18	LIBRARY FUND	324.30	70,972.44	9,392.96	384.69			61,639.87
20	DRUG TRAFFIC PREVENTION	7,635.54	23.45					7,658.99
24	POL VEH & CAP EQUIP FUND	82,939.48	24,291.56			24,000.00		107,231.04
26	VEH & CAP EQUIP FUND	139,760.51	37,972.04			37,000.00		177,732.55
35	REVOLVING LOAN FUND							
37	VETERAN'S MEMORIAL PARK	6,820.82	20.95					6,841.77
46	2016 G.O.	202,242.08	16,180.53	85,731.25			61,000.00	132,691.36
50	SEWER FUND	1,345,447.71	103,867.22	135,009.04			80,000.00	1,314,305.89
51	WATER FUND	1,270,133.50	82,282.28	119,976.84			65,000.00	1,232,438.94
52	W&S VEHICLE REPLACEMENT							
53	WATER/SEWER/PUBLIC WORKS							
54	WASTEWATER TREATMENT PLAN							
61	CAPITAL IMPROVEMENT FUND	309,747.50	1,925.70	17,631.50				294,041.70
74	GROVE HILL CEMETERY PERPE	375,952.24	1,170.78					377,123.02
77	HEALTH INSURANCE FUND	23,288.02	145,300.98	390.94	4,053.05	145,000.00		173,032.99
Report Total		6,640,897.42	1,337,031.09	952,364.94	4,437.74	425,000.00	425,000.00	7,030,001.31

Maggie Jones

Jul 16, 2025

City of Morrison, Illinois

200 West Main Street, Morrison IL USA 61270

Permit No.: _____

STREET CLOSURE

& OTHER CITY SERVICES REQUEST

Name of Organization: Department of Fun

Contact Person/Address: Brad Yaklich

Email: dryaklich@gmail.com Phone: 815 535 7818

Event: Block Party - Glow Party

Street(s) to be Closed: Main Street - From N Cherry to N Base

Date(s) of Event: September 6, 2025

Times of Closure: 6pm To 11pm

Additional City Services

☒ Electric Service on Genesee Street

☐ Electric Service on Base Street

☒ Picnic Tables - How many? 4

☒ Main Street Audio System/Music/Microphone

☒ Refuse Receptacles - How many? 8

☐ Water - Location(s)? _____

☐ Police Services

Other/Specify: Street Lights off from 7pm - 11pm
(on these blocks)

The undersigned agrees to release, hold harmless, and defend the City of Morrison, its officers and agents against any and all claims for loss, damage, personal injury, or death occurring as a result of the event for which this permit is requested. **Proof of insurance is required. Insurance must name the City of Morrison as an additional insured.**

[Signature]
Authorized Signature

Member
Title

7/18/25
Date

STREET CLOSURE PERMIT

- ☐ Subject to the information contained in this Application, a permit is approved and thereby issued.
- ☐ Receipt of \$25.00 PERMIT FEE and/or the \$50.00 ELECTRICAL HOOK-UP CHARGE is hereby acknowledged. Fees are waived for non-profit organizations.

Date

City Clerk

ROAD USE AGREEMENT

This Road Use Agreement (“Agreement”) is made and entered to this _____ day of _____, 2025 by and between Commonwealth Edison, an Illinois corporation (hereinafter “ComEd”), and Mayor Scott Vandermyde, City of Morrison, Illinois (hereinafter “City”):

RECITALS

WHEREAS, ComEd intends to undertake matting services, foundation construction, tower demolition and removal, and other related activities in connection with replacement of poles 1001 and 0024-0329 in Whiteside County (“Project”) and requires the use of county and township roads for construction and maintenance associated with the Project; and

WHEREAS, it is the desire of ComEd and City to enter into this agreement for the purpose of placing limitations on the ComEd’s right to use City roads; and

WHEREAS, it is in the best interest of public health, safety, and welfare that the parties hereto reach an agreement to address the issues that may arise during the project work.

AGREEMENT

NOW THEREFORE, in consideration of the mutual promises and covenants herein set forth, the undersigned parties agree as follows:

1. Attached Exhibit 1 shows the roads to be used for access to the Project (“Roadways”).
2. Beginning July 1, 2025 and ending January 31, 2027 (“Term”) City does hereby give and grant to ComEd and ComEd’s agents, licensees, contractors, subcontractors, employees, representatives, successors and assigns (“ComEd Parties”) a non-exclusive right to access over, upon, along and across those portions of the Roadways which are reasonably necessary to enable the ComEd Parties to travel to and gain access to certain Project sites.
3. That during the Term, and only to the extent to which the Roadway is being used pursuant to the Agreement, the City shall inspect and repair the road as frequently as deemed advisable.
4. ComEd will document the pre-construction and post-construction condition of the Roadways. If Roadways or portions of thereof become damaged as a direct result of ComEd’s use, ComEd will work in good faith with the City to repair, and if necessary, reconstruct those portions of the Roadway that are damaged to ensure the Roadway is safe and restored to its pre-construction condition.
5. ComEd shall be responsible for removing the dirt and debris from the Roadways which result from ComEd’s use of the Roadways.
6. Whenever notice is required to be given pursuant to this Road Use Agreement, the same shall be in writing, and either personally delivered, sent by a nationally recognized overnight delivery service, postage prepaid, or sent via United States certified mail, return

receipt requested, postage prepaid, or sent via email, and shall be addressed to the parties at their respective addresses as follows:

Commonwealth Edison Company
Three Lincoln Centre
Oakbrook Terrace, IL 60181
Attn: Director, Real Estate:
Email: Shemeka.Wesby@comed.com

City of Morrison
200 W. Main St.
Morrison, IL 61270
Attn: Brian Melton, City Administrator
Email: bmelton@morrisonil.org

or at such other addresses as any party, by written notice in the manner specified above to the other party hereto, may designate from time to time. Unless otherwise specified to the contrary in this Agreement, all notices shall be deemed to have been given upon receipt (or refusal of receipt) thereof.

7. It is expressly agreed that no breach of this Agreement shall entitle any party to cancel, rescind or otherwise terminate this Agreement.

Commonwealth Edison,
an Illinois corporation

By: _____

City of Morrison, Illinois
Scott Vandermyde, Mayor

By: _____

This Document was Prepared by:

Exelon Business Services Company
Law Department
P.O. Box 805379
Chicago, Illinois 60680-5379
Attn: Assistant General Counsel –
Real Estate

When Recorded, Return to:

Commonwealth Edison Company
3 Lincoln Center
Oakbrook Terrace, Illinois 60181
Attn: Director of Real Estate Services

(Space above for Recorder's use only)

EASEMENT

(L15518 Rebuild)

THIS EASEMENT (this “**Easement**”) is entered into as of the ____ day of _____, 2025, by and between **City of Morrison**, an Illinois municipal corporation (“**Grantor**”) and **COMMONWEALTH EDISON COMPANY**, an Illinois corporation (“**Grantee**”).

RECITALS:

A. Grantor is the owner of certain land located in the County of Whiteside, State of Illinois described more particularly in **Exhibit A** attached hereto and made a part hereof (the “**Grantor's Property**”).

B. Grantor desires to grant to Grantee, and Grantee desires to receive from Grantor, an easement for transmission and distribution of electricity and other purposes, as more fully described below, in, upon, under, over, across and along those areas of Grantor's Property described more particularly in **Exhibit B** attached hereto and made a part hereof (the “**Easement Area**”).

NOW, THEREFORE, in consideration of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby expressly acknowledged, Grantor and Grantee hereby agree as follows:

1. **Grant of Easement.** Grantor does hereby grant, warrant, convey and affirm to Grantee and Grantee's agents, contractors, subcontractors, tenants, licensees, lessees, guests, invitees, grantees, employees, representatives, successors and assigns (collectively, the “**Grantee Parties**”), (a) an exclusive (subject only to the rights reserved to Grantor under **Paragraph 2** below), perpetual right and easement in, over, under, along, upon and across the Easement Area to (from time to time and at all times) install, construct, reconstruct, erect, operate, use, patrol, maintain, repair, relocate, replace, rebuild, enlarge, upgrade, support, renew and remove overhead and underground electrical (whether consisting of one or more circuits) and communication, transmission and distribution lines and other overhead and underground transmission, distribution, communication and related facilities, appurtenances, support, and structures (whether any or all of the foregoing now exist or are installed by Grantee, in its sole discretion,

in the future), including, without limitation, cables, conduits, wires, towers (both electric and communications towers and related equipment structures and facilities), poles, structures, foundations, cooling oil, gas and other cooling medium, pipes, ducts, pumps, controls, switches, relays, circuit breakers, monitoring devices, underground counterpoise, anchors, underground ground grid, manholes, transformers, pedestals and necessary fixtures, conductors, support structures/facilities and appurtenances attached thereto or adding to such facilities or facility support (all of the foregoing, whether now existing or installed in the future, being collectively referred to in this Easement as the “**Facilities**”), located anywhere within the Easement Area, together with the right to cut down, remove, destroy, trim or otherwise control the growth of all trees, bushes and other vegetation growing at, upon or over the Easement Area and to clear any and all obstructions from the surface and subsurface of the Easement Area, and (b) a non-exclusive right and easement for access, ingress and egress to the Easement Area over and across Grantor’s Property and any adjoining airspace, roads, drives and other property owned or controlled by Grantor to the Easement Area, at any and all times, for any or all of the purposes specified in clause (a) above. Each and all of the rights, privileges and easements conferred upon Grantee pursuant to this Easement may be exercised by Grantee from time to time and at any time, without any notice (prior or subsequent) to Grantor.

2. **Rights Reserved by Grantor.** Grantor expressly reserves the right to use the surface of the Easement Area for agricultural purposes only and such use shall not interfere with use of the Easement Area hereunder by Grantee Parties or otherwise violate this Easement.

3. **Use of Grantor’s Property.** In no event shall Grantor or any of its agents, contractors, tenants, licensees, guests, invitees, employees, representatives, successors or assigns (including, without limitation, any and all successors in title to the Easement Area) (collectively, the “**Grantor Parties**”) gain access to, damage, disrupt or otherwise interfere with the Facilities or the exercise of any of the rights of use described in **Paragraph 1** hereof by the Grantee Parties. Without limiting the generality of the foregoing, Grantor hereby acknowledges and agrees as follows:

(a) No building, structure or obstruction of any kind shall be placed, erected or used by (or on behalf of) any of the Grantor Parties on the Easement Area.

(b) No changes in grade to the Easement Area shall be made by any of the Grantor Parties that would increase or decrease the existing ground elevation of the Easement Area without Grantee’s prior written consent.

(c) No ponds, ditches, water storage facilities, irrigation systems, underground pipe or other facility shall be placed by any of the Grantor Parties in, on, over, along or under the Easement Area without Grantee’s prior written consent.

(d) No flammable or explosive materials or hazardous waste shall be used, brought, placed, stored or burned on the Easement Area by any of the Grantor Parties, and the Grantor Parties shall strictly observe at all times all height limitations and clearances required by OSHA Standard 1910.180(j) and 1910.180(j)(5)(i) Regarding Equipment Clearances from Overhead Facilities and any amendments thereto or restatements thereof.

4. **Covenants Running With the Land.** The terms, conditions and rights contained herein shall be covenants running with the land and shall be perpetual. This Easement shall be recorded against Grantor’s Property, and the terms and conditions contained herein shall bind, inure to the benefit of, and be enforceable by, Grantor, Grantee and their respective successors and assigns (including, without limitation, any and all successors to Grantor in title to Grantor’s Property). The rights of use described in **Paragraph 1** hereof shall extend to the Grantee Parties. Each reference to “**Grantor**” or “**Grantee**” as

used in this Easement means only (a) in the case of Grantor, the then current owner or owners of the Grantor's Property, and (b) in the case of Grantee, the then current owner or owners of the Grantee's interest in the Easement Area. In the event of any recorded conveyance of all of the right, title and interest of a Grantor in and to the Grantor's Property (a "**Grantor Transfer**"), the person or entity making such Grantor Transfer shall be entirely freed and relieved of all covenants and obligations of the Grantor hereunder accruing after the date of such Grantor Transfer, and Grantee shall look solely to the transferee with respect thereto and such transferee shall automatically, and without the necessity of further action of any kind, be deemed to have assumed all of Grantor's covenants and obligations hereunder accruing after the date of such Grantor Transfer. In the event of any of all of the right, title and interest of a Grantee in and to Grantee's interest in the Easement Area (a "**Grantee Transfer**"), the person or entity making such Grantee Transfer shall be entirely freed and relieved of all covenants and obligations of Grantee hereunder accruing after the date of such Grantee Transfer, and Grantor shall look solely to the assignee with respect thereto and such assignee shall automatically and without necessity of further action of any kind, be deemed to have assumed all of Grantee's covenants and obligations hereunder accruing after the date of such Grantee Transfer.

5. Notices. Whenever notice is required to be given pursuant to this Easement, the same shall be in writing, and either personally delivered, sent by a nationally recognized overnight delivery service, postage prepaid, or sent via United States certified mail, return receipt requested, postage prepaid, and addressed to the parties at their respective addresses as follows:

If to Grantee:

Commonwealth Edison Company
P.O. Box 767
Chicago, Illinois 60690-0767
Attn: Director of Real Estate Services

with a copy to:

Exelon Business Services Company
Law Department
P.O. Box 805379
Chicago, Illinois 60680-5379
Attn: Assistant General Counsel – Real Estate

If to Grantor:

City of Morrison, IL
200 W Main Street
Morrison, IL 61270

or at such other addresses as any party, by written notice in the manner specified above to the other party hereto, may designate from time to time. All notices shall be deemed to have been given upon receipt (or refusal of receipt) thereof.

6. Severability. If any term, provision or condition in this Easement shall, to any extent, be invalid or unenforceable, the remainder of this Easement (or the application of such term, provision or condition to persons or circumstances other than in respect of which it is invalid or unenforceable) shall

not be affected thereby, and each term, provision and condition of this Easement shall be valid and enforceable to the fullest extent permitted by law.

7. Governing Law; Venue. The terms and provisions of this Easement shall be governed by and construed in accordance with the laws of the State of Illinois. With respect to any suit, action or proceeding relating to this Easement (each a “**Proceeding**”), the parties hereto each irrevocably: (a) agree that any such Proceeding shall be commenced, brought, tried, litigated and consummated in the courts of the State of Illinois located in the County of Cook or (as applicable) the United States District Court for the Northern District of Illinois, (b) submit to the exclusive jurisdiction of the courts of the State of Illinois located in the County of Cook and the United States District Court for the Northern District of Illinois, and (c) waive any objection which they may have at any time to the laying of venue of any Proceeding brought in any such court, waive any claim that any Proceeding brought in any such court has been brought in an inconvenient forum, and further waive the right to object, with respect to such Proceeding, that any such court does not have jurisdiction over such party.

8. No Termination. The rights granted to Grantee pursuant to this Easement shall not terminate or be in any way impaired by reason of (a) a change of the present uses of Grantor’s Property or the present improvements or fixtures thereon, (b) any discontinuance of use of the Easement Area or Facilities therein by Grantee, (c) any subdivision or other partition of the Grantor’s Property into two or more parts, or (d) any breach of this Easement.

9. Reasonable Interpretation. The rule of strict construction does not apply to this Easement, which shall instead be given a reasonable construction and not more strictly against one party on account of its role in drafting. Each party has had the opportunity to have its attorney review and negotiate the provisions of this Easement without any coercion or the like on the part of the other party.

10. Counterparts. This Easement may be executed by the parties in counterparts. Each such counterpart shall be deemed an original and all such counterparts, taken together, shall constitute one and the same agreement.

11. Captions. The section headings appearing in this Easement are for convenience of reference only and are not intended, to any extent and for any purpose, to limit or define the text of any section or subsection hereof.

12. No Partnership. None of the terms and provisions of this Easement shall be deemed to create a partnership between or among the parties hereto in their respective businesses or otherwise, nor shall any terms or provisions of this Easement cause them to be considered joint venturers or members of any joint enterprise.

13. Further Assurances. Each party agrees that it will execute and deliver such other documents and take such other action as may be reasonably requested by the other party to effectuate the purposes and intention of this Easement.

14. No Waiver. The failure of either party to enforce at any time any provision of this Easement shall not be construed to be a waiver of such provision, nor in any way to affect the validity of this Easement or any part hereof or the right of such party thereafter to enforce each and every such provision. No waiver of any breach of this Easement shall be held to constitute a waiver of any other or subsequent breach. The making of this Easement shall not be deemed to prejudice any other rights that Grantee has in Grantor’s Property and no waiver or other diminution is intended with respect to any such other rights.

15. No Oral Change. This Easement cannot be changed orally or by course of conduct, and no executory agreement, oral agreement or course of conduct shall be effective to waive, change, modify or discharge it in whole or in part unless the same is in writing and is signed by the party against whom enforcement of any waiver, change, modification or discharge is sought.

16. No Third-Party Beneficiaries. Grantor and Grantee agree and acknowledge that, except as expressly set forth herein, there are no intended third-party beneficiaries of this Easement nor any of the rights and privileges conferred herein.

17. Waiver of Jury Trial. Grantor and Grantee, by this Section, waive trial by jury in any action, proceeding, or counterclaim brought by either of the parties to this Easement against the other on any matters whatsoever arising out of or in any way connected with this Easement, the relationship of Grantor and Grantee, Grantee's use or occupancy of the Easement Area, or any other claims, and any emergency statutory or any other statutory remedy.

[the remainder of this page is left blank]

IN WITNESS WHEREOF, the parties hereto have caused this Easement to be executed as of the day and year first above written.

GRANTOR:

City of Morrison
an Illinois municipal corporation

By: _____
Name: _____
Title: _____

STATE OF _____)
) SS
COUNTY OF _____)

I, _____, a Notary Public in and for the County and State aforesaid, DO
HEREBY CERTIFY that _____, personally known to me to be the
_____ of City of Morrison, an Illinois municipal corporation, and personally
known to me to be the same person whose name is subscribed to the foregoing instrument, appeared
before me this day in person and acknowledged that as such _____, (s)he signed
and delivered such instrument pursuant to authority given by the operating agreement of such limited
liability company, as his/her free and voluntary act and deed, and as the free and voluntary act and deed
of such limited liability company, for the uses and purposes therein set forth.

Given under my hand and official seal this ____ day of _____, 2025.

Notary Public

My Commission Expires: _____

GRANTEE:

COMMONWEALTH EDISON COMPANY,
an Illinois corporation

By: _____
Name: _____
Title: _____

STATE OF _____)
COUNTY OF _____) SS

I, _____, a Notary Public in and for the County and State aforesaid, DO
HEREBY CERTIFY that _____, personally known to me to be the
_____ of Commonwealth Edison Company, an Illinois corporation, and
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that as such _____, (s)he signed
and delivered such instrument, as his/her free and voluntary act and deed, and as the free and voluntary
act and deed of such corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this ____ day of _____, 2025.

Notary Public

My Commission Expires: _____

EXHIBIT A TO EASEMENT

GRANTOR'S PROPERTY

See attached.

EXHIBIT B TO EASEMENT

EASEMENT AREA

See attached.

EXHIBIT "A"

THE SOUTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 19, TOWNSHIP 21 NORTH, RANGE 5 EAST OF THE 4TH P.M., IN WHITESIDE COUNTY, ILLINOIS, EXCEPT THE NORTH 669 FEET THEREOF AND ALSO EXCEPTING THE EAST 510 FEET OF THE SOUTH 110 FEET THEREOF. SITUATED IN THE COUNTY OF WHITESIDE, STATE OF ILLINOIS.

EXCEPT

PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 19, TOWNSHIP 21 NORTH, RANGE 5 EAST OF THE FOURTH PRINCIPAL MERIDIAN, WHITESIDE COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 19, SAID POINT BEING NORTH 00 DEGREES 16 MINUTES 41 SECONDS WEST (ASSUMED BEARING) A DISTANCE OF 656.36 FEET FROM THE SOUTHWEST CORNER OF SAID NORTHEAST QUARTER OF SECTION 19; THENCE CONTINUING NORTH 00 DEGREES 16 MINUTES 41 SECONDS WEST ON AND ALONG LAST NAMED LINE A DISTANCE OF 13.53 FEET TO THE WESTERLY EXTENSION OF THE MONUMENTED SOUTH LINE OF THE NORTH 669 FEET OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 19 PER THE SUBDIVISION PLAT OF MEADOWBROOK SUBDIVISION, AS RECORDED IN THE WHITESIDE COUNTY RECORDER'S OFFICE; THENCE NORTH 89 DEGREES 48 MINUTES 11 SECONDS EAST ON AND ALONG LAST NAMED LINE A DISTANCE OF 1328.48 FEET TO THE EAST LINE OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 19; THENCE SOUTH 00 DEGREES 15 MINUTES 11 SECONDS EAST ON AND ALONG LAST NAMED LINE A DISTANCE OF 6.65 FEET TO THE SOUTH LINE OF SAID NORTH 669 FEET OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 19 BY ALIQUOT PART DIVISION OF SAID SECTION 19; THENCE SOUTH 89 DEGREES 30 MINUTES 23 SECONDS WEST ON AND ALONG LAST NAMED LINE A DISTANCE OF 1328.47 FEET TO THE POINT OF BEGINNING.

PERMANENT TAX NUMBER(S): 09-19-251-012

EXHIBIT 'B'
PIN NUMBER 0919251012

NEW EASEMENT AREA DESCRIPTION:

BEING A 0.561 ACRE EASEMENT LOCATED IN THE NORTHEAST QUARTER OF SECTION 19, TOWNSHIP 21 NORTH, RANGE 5 EAST OF THE FOURTH PRINCIPAL MERIDIAN, WHITESIDE COUNTY, ILLINOIS, BEING PART OF A TRACT OF LAND DESCRIBED IN DOCUMENT No. 2013-07624 IN THE RECORDER'S OFFICE, WHITESIDE COUNTY, ILLINOIS; SAID 0.561 ACRE EASEMENT BEING DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

COMMENCING AT THE CENTER CORNER OF SAID SECTION 19, THENCE NORTH 89°22'28" EAST, ALONG THE SOUTH LINE OF THE NORTHEAST QUARTER SAID SECTION 19, A DISTANCE OF 455.01 FEET TO A POINT FOR THE SOUTHWEST CORNER AND POINT OF BEGINNING OF THE HEREIN DESCRIBED EASEMENT;

THENCE NORTH 45°19'07" WEST, A DISTANCE OF 86.94 FEET TO A POINT, FOR THE NORTHWEST CORNER OF THE HEREIN DESCRIBED EASEMENT;

THENCE NORTH 89°12'45" EAST, A DISTANCE OF 124.33 FEET TO A POINT, FOR THE NORTHERN CORNER OF THE HEREIN DESCRIBED EASEMENT;

THENCE NORTH 89°01'48" EAST, A DISTANCE OF 295.57 FEET TO A POINT IN THE EAST LINE OF SAID TRACT, FOR THE NORTHEAST CORNER OF THE HEREIN DESCRIBED EASEMENT;

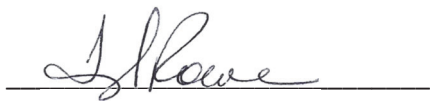
THENCE SOUTH 00°20'39" EAST, ALONG THE WEST LINE OF SAID TRACT OF LAND, A DISTANCE OF 63.93 FEET TO A POINT, FOR THE SOUTHEAST CORNER OF THE HEREIN DESCRIBED EASEMENT;

THENCE SOUTH 89°22'28" WEST, ALONG THE SOUTHERN LINE OF SAID TRACT OF LAND A DISTANCE OF 358.43 FEET TO A POINT IN THE WEST LINE OF SAID TRACT, TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED EASEMENT, CONTAINING 0.561 ACRE, OF LAND, MORE OR LESS.

SEE EXHIBIT "B-1" ATTACHED HERETO FOR A DEPICTION OF EASEMENT AREA
(LABELED AS THE " NEW EASEMENT AREA")

THIS LEGAL DESCRIPTION WAS PREPARED FROM EXISTING RECORDS BY A PROFESSIONAL LAND SURVEYOR LICENSED IN ILLINOIS. NO FIELD SURVEY OR MONUMENTATION WAS PERFORMED. IT IS PROVIDED FOR INFORMATIONAL OR CONVEYANCE PURPOSES ONLY AND IS NOT INTENDED FOR USE IN CONSTRUCTION, BOUNDARY DETERMINATION, OR PERMITTING WITHOUT VERIFICATION BY A GROUND SURVEY.

THE ABOVE NEW EASEMENT LEGAL DESCRIPTION WAS PREPARED BY ME, TERRY L. ROWE, ILLINOIS PLS NUMBER 035004054 OR UNDER MY DIRECT SUPERVISION.



TERRY L. ROWE, I.P.L.S. NO. 035004054

DATE: 07/03/2025

EXPIRATION DATE: 11/30/2026

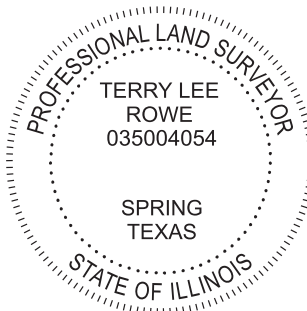
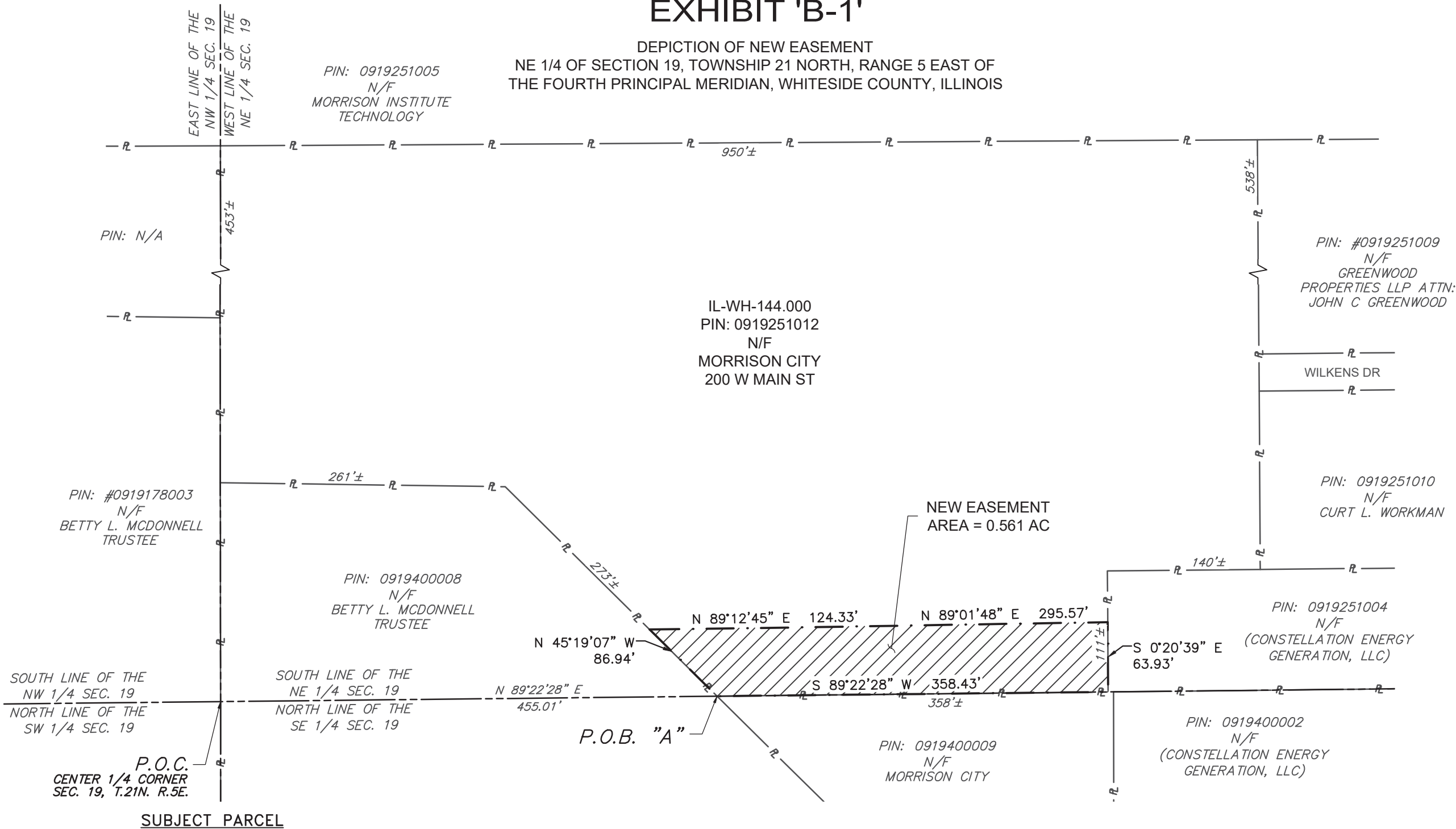


EXHIBIT 'B-1'

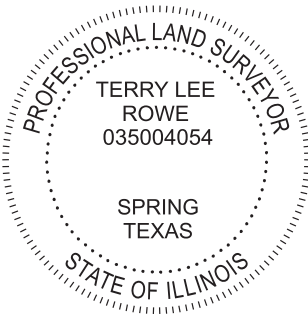
DEPICTION OF NEW EASEMENT
NE 1/4 OF SECTION 19, TOWNSHIP 21 NORTH, RANGE 5 EAST OF
THE FOURTH PRINCIPAL MERIDIAN, WHITESIDE COUNTY, ILLINOIS



LEGEND

P.O.C.	POINT OF COMMENCING
P.O.B.	POINT OF BEGINNING
N/F	NOW OR FORMERLY
AC	ACRES
— R — R —	PROPERTY LINE
- - - - -	SECTION QUARTER LINE
- - - - -	BREAK LINE
— . . . —	NEW EASEMENT LINE
///	

July 28, 2025



Terry L. Rowe
TERRY L. ROWE, I.P.L.S. NO. 035004054
EXPIRATION DATE: 11/30/2026
DATE 07/03/2025

- SURVEY NOTES:
- BEARINGS SHOWN HEREON ARE BASED ON THE ILLINOIS STATE PLANE COORDINATE SYSTEM, WEST ZONE.
 - THIS IS NOT A PLAT OF SURVEY.
 - EXISTING PROPERTY BOUNDARY LINES SHOWN HEREON ARE BASED ON GIS DATA OBTAINED FROM THE WHITESIDE COUNTY PROPERTY APPRAISER'S WEBSITE AND ARE FOR REFERENCE PURPOSES ONLY. THESE BOUNDARIES ARE NOT A RESULT OF A BOUNDARY SURVEY AND MAY NOT REFLECT ACTUAL FIELD CONDITIONS.

SOURCE FILES:
RECORDED DRAWINGS AND
DOCUMENTS PROVIDED BY
COMED; SURVEYED BY ATWELL;
BEARINGS AND DISTANCES BASED
ON ATWELL DRAWING DATED
06.25.2024 TITLED COMED #23-032,
CONTRACT #01279553



COMED
IL-WH-144.000
TAX ID NO. 0919251012
WHITESIDE COUNTY, ILLINOIS



2245 TEXAS DRIVE, SUITE 200
SUGARLAND TEXAS, 77479
Ph: (281) 240-3370
www.keystoneconsultants.net

EASEMENT ACQUISITION OFFER

comed
WATER RESOURCES COMPANY

Date: 7/18/2025

Tract No. IL-WH-144.000
PIN 09-19-251-012

Landowner Name: City of Morrison, IL

Property Type: Agricultural

Permanent Easement Acreage:	0.561	Average Fee Value p/Acre	\$13,000.00
		Permanent Fee Offer	~~13,000.00~~
Permanent Easement Offer Calculation:			\$4,000.00
~~13,000.00~~ ~~8~~ ~~13,000.00~~ ~~1~~			~~13,000.00~~
Unique Conditions (if any):			

TOTAL OFFER AMOUNT:

PURCHASE PRICE:

~~13,000.00~~
\$4,000.00

Acceptance of Offer:

Date

Landowner

Date

Landowner



Engineer's Payment Estimate



Local Public Agency	County	Route(s) (Street/Road)	Section Number
CITY OF MORRISON	Whiteside	SOUTH GENESEE	

Estimate 2
☐ Final

Payable to Name
CIVIL CONSTRUCTORS, INC d/b/a HELM CIVIL

Address	Date From	Date To
2283 BUSINESS ROUTE 20 EAST, FREEPORT, IL, 61032	05/05/25	07/15/25

Pay Items	Unit of Meas.	Awarded		Approved Change in Plans		Completed to Date		
		Quantity	Values	Added	Deducted	Quantity	Unit Price	Value
REM & DISP UNSUIT MTL	CU YD	150	\$6,000.00				\$40.0000	
COARSE AGG BASE	TON	315	\$7,560.00				\$24.0000	
BIT MATERIALS (PRIME)	POUND	2747	\$1,648.20				\$0.6000	
HMA SC IL-9.5 N50	TON	965.3	\$94,599.40			950.6	\$98.0000	\$93,158.80
PCC SIDEWALK 4	SQ FT	3249	\$51,984.00			4294	\$16.0000	\$68,704.00
DETECTABLE WARNINGS	SQ FT	300	\$10,200.00			300	\$34.0000	\$10,200.00
HMA SURF REM 2.5	SQ YD	6105	\$36,630.00			6197	\$6.0000	\$37,182.00
CURB REM & REPLACE	FOOT	575	\$41,400.00			723	\$72.0000	\$52,056.00
SIDEWALK REMOVAL	SQ FT	3203	\$9,609.00			4335	\$3.0000	\$13,005.00
MH TO BE ADJUSTED	EACH	5	\$7,750.00			6	\$1,550.0000	\$9,300.00
VALVE BOX TO BE ADJ	EACH	1	\$1,350.00			1	\$1,350.0000	\$1,350.00
REMOVE INLETS	EACH	8	\$7,600.00	1		9	\$950.0000	\$8,550.00
INLETS SPECIAL	EACH	8	\$24,000.00	1		9	\$3,000.0000	\$27,000.00
TRAF CONT & PROTECT	L SUM	1	\$8,500.00			0.90	\$8,500.0000	\$7,650.00
Total			\$308,830.60	Total				\$328,155.80

Miscellaneous Extras and Credits	Values
PCC Driveway 7 (41.76 SY @ \$96.00)	\$4,008.96

		Total Miscellaneous Extras and Credits	\$4,008.96
		Total Value of Completed Work	\$332,164.76
		Deduct Retainage	\$3,184.80
		Balance Due of Completed Work	\$328,979.95
	Miscellaneous Debits	Values	
		Total Miscellaneous Debits	
		Net Cost of Section	\$328,979.94
		Previous Payments	\$60,511.20
		Net Amount Due	\$268,468.74

- BLR 13230 (Rev. 05/13/21)

Local Public Agency	County	Route(s) (Street/Road)	Section Number
CITY OF MORRISON	Whiteside	SOUTH GENESEE	

Resident Engineer	Date
	7/15/25

Prepared by	Title
DAVID WEBER PE	RESIDENT ENGINEER

Local Agency	Date

CITY OF MORRISON, ILLINOIS USA

RESOLUTION NO. 25-06

**A RESOLUTION RECOGNIZING MORRISON HIGH SCHOOL
STUDENT-ATHLETES FOR ACHIEVING THE 2025 IHSA TRACK CLASS 1A
TEAM STATE CHAMPIONSHIP**

ADOPTED BY THE

CITY COUNCIL

OF THE

CITY OF MORRISON

THIS 28th DAY OF JULY, 2025

Published in pamphlet form by authority of the City Council, City of Morrison, Whiteside County, Illinois, this 28th day of July 2025.

RESOLUTION NO. 25-06

A RESOLUTION RECOGNIZING MORRISON HIGH SCHOOL STUDENT-ATHLETES FOR ACHIEVING THE 2025 IHSA TRACK CLASS 1A TEAM STATE CHAMPIONSHIP

WHEREAS, the Illinois High School Association (IHSA) conducted its 2025 State Track & Field Championships May 29-31, 2025, featuring elite athletes from across Illinois; and

WHEREAS, the Morrison High School Boys Track Team demonstrated outstanding athleticism, teamwork, and perseverance throughout the state series to qualify, compete, and win the state team championship; and

WHEREAS, the student-athletes even achieved individual event victories and high finishes, contributing to the team's outstanding point total; and

WHEREAS, under the leadership of Head Coach Kevin Kilker, Assistant Coach Nate Anderson, and support from faculty, families, and the community, these athletes brought pride and honor to the Morrison Community and its Unit School District 6; and

WHEREAS, the 2025 State Championship is a testament not only to their athletic skill, but to their discipline, dedication, academic balance, sportsmanship, and character; and

WHEREAS, these student-athletes serve as role models for younger students and represent the spirit of excellence in education and athletics;

NOW, THEREFORE, I, Scott D. Vandermyde, Mayor of the City of Morrison, County of Whiteside, State of Illinois, hereby:

- Proclaim July 28, 2025 as **Morrison Mustangs Track Team Day** in the City of Morrison, in recognition of their remarkable achievement in securing the 2025 IHSA State Championship; and
- Recognize the championship team:

Athletic Director Gregg Dolan

Head Coach Kevin Kilker

Assistant Coach Nate Anderson

Corbin Allen

Rylan Alvarado

Brady Anderson

Xavier Baldwin

Colton Bielema

Austin Boonstra

Lane Decker

Adam Helms

Bryar Kuehl

Isaiah McDearmon

Josh McDearmon

Levi Milder

Zach Milder

Jaxon Yaklich

- Extend heartfelt congratulations to the entire team, coaching staff, athletic department, and families; and
- Encourage all residents to honor and celebrate these outstanding student-athletes for bringing distinction to our community.

PROCLAIMED this 28th day of July, 2025, in the City of Morrison, County of Whiteside, State of Illinois.

Scott Vandermyde, Mayor

ATTEST:

Michael Hemmer, City Clerk

Alderspersons Voting:

	AYE	NAY	ABSTAIN	ABSENT
Kevin Bruckner, Jr.	☐	☐	☐	☐
Seth Buckwalter	☐	☐	☐	☐
Sidonna Mahaffey	☐	☐	☐	☐
Todd Schlegel	☐	☐	☐	☐
Vernon Tervelt	☐	☐	☐	☐
Matthew Tichler	☐	☐	☐	☐
VACANCY	☐	☐	☐	☐
VACANCY	☐	☐	☐	☐

CITY OF MORRISON, ILLINOIS USA

RESOLUTION NO. 25-07

**A RESOLUTION RECOGNIZING MORRISON HIGH SCHOOL
STUDENT-ATHLETES FOR ACHIEVING 2025 IHSA TRACK CLASS 1A
INDIVIDUAL PLACEMENTS & CHAMPIONSHIPS**

ADOPTED BY THE

CITY COUNCIL

OF THE

CITY OF MORRISON

THIS 28th DAY OF JULY, 2025

Published in pamphlet form by authority of the City Council, City of Morrison, Whiteside County, Illinois, this 28th day of July 2025.

RESOLUTION NO. 25-07

A RESOLUTION RECOGNIZING MORRISON HIGH SCHOOL STUDENT-ATHLETES FOR ACHIEVING 2025 IHSA TRACK CLASS 1A INDIVIDUAL PLACEMENTS & CHAMPIONSHIPS

WHEREAS, the Illinois High School Association (IHSA) conducted its 2025 State Track & Field Championships May 29-31, 2025, featuring elite athletes from across Illinois; and

WHEREAS, the Morrison High School Boys Track Team demonstrated outstanding athleticism, teamwork, and perseverance throughout the state series to qualify, compete, and win the state team championship; and

WHEREAS, the student-athletes even achieved individual event victories and high finishes, contributing to the team's outstanding point total; and

WHEREAS, under the leadership of Head Coach Kevin Kilker, Assistant Coach Nate Anderson, and support from faculty, families, and the community, these athletes brought pride and honor to the Morrison Community and its Unit School District 6; and

WHEREAS, the 2025 State Championship is a testament not only to their athletic skill, but to their discipline, dedication, academic balance, sportsmanship, and character; and

WHEREAS, these student-athletes serve as role models for younger students and represent the spirit of excellence in education and athletics;

NOW, THEREFORE, I, Scott D. Vandermyde, Mayor of the City of Morrison, County of Whiteside, State of Illinois, hereby:

- Proclaim July 28th, 2025 as **Morrison Mustangs Track Team Day** in the City of Morrison, in recognition of their remarkable achievements in securing the following 2025 IHSA Track Class 1A Individual Placements and Championships;

4 X 100 Relay State Champions: Rylan Alvarado, Brady Anderson, Zach Milder & Levi Milder
4 X 200 Relay State Champions: Rylan Alvarado, Brady Anderson, Zach Milder & Levi Milder
100 Meter State Champion: Brady Anderson
100 Meter 3rd Place: Levi Milder
200 Meter State Champion: Levi Milder
200 Meter 2nd Place: Brady Anderson
Long Jump 5th Place: Rylan Alvarado

- Extend heartfelt congratulations to the entire team, coaching staff, athletic department, and families; and
- Encourage all residents to honor and celebrate these outstanding student-athletes for bringing distinction to our community.

PROCLAIMED this 28th day of July, 2025, in the City of Morrison, County of Whiteside, State of Illinois.

Scott Vandermyde, Mayor

ATTEST:

Michael Hemmer, City Clerk

Alderspersons Voting:

	AYE	NAY	ABSTAIN	ABSENT
Kevin Bruckner, Jr.	☐	☐	☐	☐
Seth Buckwalter	☐	☐	☐	☐
Sidonna Mahaffey	☐	☐	☐	☐
Todd Schlegel	☐	☐	☐	☐
Vernon Tervelt	☐	☐	☐	☐
Matthew Tichler	☐	☐	☐	☐
VACANCY	☐	☐	☐	☐
VACANCY	☐	☐	☐	☐

CITY OF MORRISON, ILLINOIS USA

RESOLUTION NO. 25-08

**A RESOLUTION RECOGNIZING MORRISON ELEMENTARY SCHOOL
STUDENT-ATHLETES FOR ACHIEVING 2025 IESA STATE WRESTLING
INDIVIDUAL PLACEMENTS & CHAMPIONSHIPS**

ADOPTED BY THE

CITY COUNCIL

OF THE

CITY OF MORRISON

THIS 28th DAY OF JULY, 2025

Published in pamphlet form by authority of the City Council, City of Morrison, Whiteside County, Illinois, this 28th day of July 2025.

RESOLUTION NO. 25-08

**A RESOLUTION RECOGNIZING MORRISON ELEMENTARY SCHOOL STUDENT-ATHLETES
FOR ACHIEVING 2025 IESA STATE WRESTLING INDIVIDUAL PLACEMENTS &
CHAMPIONSHIPS**

WHEREAS, the Illinois Elementary School Association (IESA) conducted its 2025 State Wrestling Meet March 7-8, 2025, featuring elite athletes from across Illinois; and

WHEREAS, the Morrison Elementary School Wrestling Team demonstrated outstanding athleticism, teamwork, and perseverance throughout the state meet to qualify, compete, and win; and

WHEREAS, the student-athletes achieved state individual placements and championships; and

WHEREAS, under the leadership of Coaches Jesse Kennedy, Aidan Langley, Ryan Kennedy and Tony Wright, and support from faculty, families, and the community, these athletes brought pride and honor to the Morrison Community and its Unit School District 6; and

WHEREAS, the 2025 State Individual Placements and Championships are a testament not only to their athletic skill, but to their discipline, dedication, academic balance, sportsmanship, and character; and

WHEREAS, these student-athletes serve as role models for younger students and represent the spirit of excellence in education and athletics;

NOW, THEREFORE, I, Scott D. Vandermyde, Mayor of the City of Morrison, County of Whiteside, State of Illinois, hereby:

- Proclaim July 28th, 2025 as **Morrison Mustangs Wrestling Day** in the City of Morrison, in recognition of their remarkable achievements in securing the following 2025 IESA State Wrestling Individual Placements and Championships;

Class A 112 lbs State Champion:	Eli Modglin
Class A 90 lbs 3rd Place:	Uryah Wright
Class A 135 lbs 4th Place:	Mason Grismore
Class A 126 lbs 6th Place:	Jaken Updike

- Extend heartfelt congratulations to the entire team, coaching staff, athletic department, and families; and
- Encourage all residents to honor and celebrate these outstanding student-athletes for bringing distinction to our community.

PROCLAIMED this 28th day of July, 2025, in the City of Morrison, County of Whiteside, State of Illinois.

Scott Vandermyde, Mayor

ATTEST:

Michael Hemmer, City Clerk

Alderspersons Voting:

	AYE	NAY	ABSTAIN	ABSENT
Kevin Bruckner, Jr.	☐	☐	☐	☐
Seth Buckwalter	☐	☐	☐	☐
Sidonna Mahaffey	☐	☐	☐	☐
Todd Schlegel	☐	☐	☐	☐
Vernon Tervelt	☐	☐	☐	☐
Matthew Tichler	☐	☐	☐	☐
VACANCY	☐	☐	☐	☐
VACANCY	☐	☐	☐	☐

CITY OF MORRISON, ILLINOIS USA

ORDINANCE NO. 2025 - 09

**ORDINANCE AUTHORIZING MAYOR
TO EXECUTE MEMORANDUM OF UNDERSTANDING BETWEEN
THE CITY OF MORRISON, WHITESIDE COUNTY SHERIFF, AND THE COUNTY
OF WHITESIDE FOR THE FUNDING AND PROVISION OF
NON-EMERGENCY AND EMERGENCY 911 SERVICES
(SINGLE DISPATCH CENTER)**

ADOPTED BY THE

CITY COUNCIL

OF THE

CITY OF MORRISON

THIS 28th DAY OF JULY, 2025

Published in pamphlet form by authority of the City Council of the City of Morrison, Illinois,
this 28th day of July, 2025.

ORDINANCE NO. 2025 -09

**ORDINANCE AUTHORIZING MAYOR
TO EXECUTE MEMORANDUM OF UNDERSTANDING BETWEEN
THE CITY OF MORRISON, WHITESIDE COUNTY SHERIFF, AND THE COUNTY
OF WHITESIDE FOR THE FUNDING AND PROVISION OF
NON-EMERGENCY AND EMERGENCY 911 SERVICES
(SINGLE DISPATCH CENTER)**

WHEREAS, the City of Morrison (“City”), desires to enter into a Memorandum of Understanding, with the County of Whiteside (“County”) Whiteside County Sheriff (“Sheriff”), relative to the use and application of the 911 Sales Tax by the County and operation of the single dispatch system by the Whiteside County Sheriff; and

WHEREAS, the City and County are in mutual agreement with the terms of the proposed Memorandum of Understanding; and

WHEREAS, the Intergovernmental Cooperation Act (“Act”), 5 ILCS 220/1 *et seq.*, provides that any power or powers, privileges or authority exercised, or which may be exercised by a public agency may be exercised and enjoyed jointly with any other public agency, including the ability to contract with one another to perform any services; and

WHEREAS, the Parties have determined that it is in the best interests of the collective group to enter into a Memorandum of Understanding outlining the use of the 911 Sales Tax and the operation by the Sheriff of a singular dispatch center (Agreement) for non-emergency and emergency 911 services; and

WHEREAS, the Mayor and City Council (collectively, the “Corporate Authorities”) have considered the terms of the Agreement and have determined it to be in the best interests of the City and its residents to authorize the Mayor to execute the Agreement for and on behalf of the City in accordance with the terms and conditions herein.

NOW THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Morrison, Whiteside County, Illinois as follows:

SECTION 1: The Mayor and City Council hereby find that the recitations contained in the Preamble to this Ordinance, are true and correct and incorporated herein as if fully set forth in this Section 1.

SECTION 2: The Mayor and City Clerk are authorized to execute the Agreement in the form set forth substantially in attached Exhibit A.

SECTION 3: All ordinance, motions, or parts thereof in conflict herewith are hereby repealed.

SECTION 4: The City Clerk is directed to publish this Ordinance in pamphlet form.

SECTION 5: This Ordinance shall be in full force and effect from and after its passage, publication, and approval as provided by law.

Approved this 28th day of July, 2025.

MAYOR

ATTEST:

City Clerk

Alderspersons Voting:

	AYE	NAY	ABSTAIN	ABSENT
Kevin Bruckner Jr.	☐	☐	☐	☐
Seth Buckwalter	☐	☐	☐	☐
Sidonna Mahaffey	☐	☐	☐	☐
Todd Schlegel	☐	☐	☐	☐
Vernon Tervelt	☐	☐	☐	☐
Matthew Tichler	☐	☐	☐	☐
Vacancy	☐	☐	☐	☐
Vacancy	☐	☐	☐	☐

Exhibit A

(attach Memorandum of Understanding)

MEMORANDUM OF UNDERSTANDING

FOR THE FUNDING AND PROVISION OF 911 EMERGENCY SERVICES BETWEEN WHITESIDE COUNTY AND PARTICIPATING MUNICIPALITIES

This **Memorandum of Understanding** ("MOU") is entered into this ____ day of _____, **2025**, by and between **Whiteside County, Illinois** ("County"), and the undersigned municipalities located within Whiteside County ("Municipalities"). The County and the Municipalities may be referred to individually as a "Party" and collectively as the "Parties."

RECITALS

- A. Article VII, Section 10 of the Illinois Constitution and the Intergovernmental Cooperation Act (5 ILCS 220/1 et seq.) authorize units of local government to enter into agreements for the joint exercise of their powers and responsibilities;
- B. There is created an entity, to be commonly known as the Whiteside County Consolidated PSAP, an Intergovernmental Cooperative Venture, with an effective start date of July 7th, 2025 or on such later date as agreed to by the Parties. The Whiteside County Consolidated PSAP shall be responsible for operating a single PSAP, for police, ambulance, and fire dispatch within the territory, inclusive of Municipalities, of Whiteside County;
- C. The Municipalities desire to utilize the County's 911 System for emergency communications services to ensure prompt and reliable dispatch of police, fire, and emergency medical services;
- D. In the interest of equity and administrative efficiency, the Parties agree that funding for the 911 System shall not be based on individual municipal assessments, but shall instead be supported solely by revenues generated through the **Whiteside County Public Safety Tax**, approved pursuant to applicable Illinois law (55 ILCS 5/5-1006.5);
- E. The Parties desire to terminate any prior Agreements, covering services relating to PSAP services within Whiteside County and, as of the effective date of this MOU operate solely under the terms provided herein.

The Parties therefore agree as follows:

SECTION 1. PURPOSE

The purpose of this MOU is to establish the terms under which the County shall provide 911 emergency services to the Municipalities and to define the funding mechanism for such services through the Public Safety Tax.

SECTION 2. TERM

This MOU shall take effect on the date of the last signature below and shall remain in effect for a period of five (5) years. It shall automatically renew for successive five-year terms unless terminated in accordance with Section 9.

SECTION 3. COUNTY OBLIGATIONS

The County agrees to:

1. Provide 911 emergency communication and dispatch services to the County, inclusive of the territory of each of the Municipalities in accordance with applicable federal, state, and local laws and standards;
 2. Answer all phone calls made to the municipalities non-emergency number outside normal business hours and provide the necessary dispatching notification to the applicable emergency services municipal department;
 3. Maintain, operate, and upgrade the 911 System infrastructure as necessary;
 4. Employ, train, and supervise personnel required to perform emergency dispatch functions; and
 5. Use revenues from the Public Safety Tax to fund the operational costs of the 911 System, thereby eliminating the need for direct billing to participating Municipalities.
-

SECTION 4. MUNICIPAL OBLIGATIONS

Each Municipality agrees to:

1. Cooperate with the County in the implementation and ongoing operation of the 911 System;
 2. Provide timely updates regarding any changes in emergency contact procedures, jurisdictional boundaries, or other relevant information; and
 3. Acknowledge that funding for the 911 System is provided through the Public Safety Tax and that the Municipality shall not be separately billed for routine 911 services.
-

SECTION 5. PUBLIC SAFETY TAX FUNDING

1. The County shall allocate proceeds from the Public Safety Tax for the exclusive purpose of funding the County's emergency communication system and related public safety infrastructure related to the emergency communication system.
2. An annual budget, detailing expenditures for the 911 System, shall be made available to the Municipalities for transparency and review.

3. Should revenues from the Public Safety Tax become insufficient to maintain service levels, the Parties agree to meet and confer regarding alternative funding solutions.
-

SECTION 6. GOVERNANCE AND REVIEW

The County shall maintain an Advisory Committee, consisting of representatives from the County and participating Municipalities, to provide input on operations, evaluate equipment/technology upgrades, and review municipality requests for funding through the Public Safety Tax, if excess funds are available after the operations of the PSAP are funded. The Advisory Committee will consist of the County Board Chair, the Sheriff, and one representative from each of the County municipalities. Each of the Municipalities shall designate their own representative. The Advisory Committee will meet not less than annually in August at the Law Enforcement Center to review the operation of the PSAP, concerns of the Municipalities, and allow for presentation of any municipality requests. Once such requests are received the Sheriff will present these requests to the Public Safety Committee with final approval at the County Board meeting. A meeting of the Advisory Committee may also be called upon request of the Sheriff or the Municipalities where such request is made by not less than three such community representatives.

SECTION 7. LIABILITY

Nothing in this MOU shall be construed to create a joint venture, partnership, or shared liability. Each Party shall remain solely responsible for its own employees, agents, and operations.

SECTION 8. AMENDMENTS

This MOU may be amended only by written agreement of all Parties.

SECTION 9. TERMINATION

1. Any Municipality may withdraw from this MOU upon one hundred eighty (180) days' written notice to the County.
 2. Upon withdrawal, the Municipality shall forfeit its right to continued non-emergency 911 services under this MOU and may be subject to separate service arrangements and associated costs.
-

SECTION 10. MISCELLANEOUS

- **Governing Law:** This MOU shall be governed by the laws of the State of Illinois.
- **Severability:** If any provision is found invalid, the remainder shall remain in full force and effect.

- **Entire MOU:** This MOU constitutes the full and complete understanding between the Parties.

IN WITNESS WHEREOF, the undersigned Parties have executed this MOU on the dates indicated below:

WHITESIDE COUNTY, ILLINOIS

By: _____
Name: _____
Title: _____
Date: _____

WHITESIDE COUNTY SHERIFF

By: _____
Name: _____
Title: _____
Date: _____

CITY OF STERLING

By: _____
Name: _____
Title: _____
Date: _____

CITY OF ROCK FALLS

By: _____
Name: _____
Title: _____
Date: _____

VILLAGE OF ALBANY

By: _____
Name: _____
Title: _____
Date: _____

VILLAGE OF ERIE

By: _____
Name: _____
Title: _____
Date: _____

CITY OF FULTON

By: _____
Name: _____
Title: _____
Date: _____

VILLAGE OF LYNDON

By: _____
Name: _____
Title: _____
Date: _____

CITY OF MORRISON

By: _____
Name: _____
Title: _____
Date: _____

CITY OF PROPHETSTOWN

By: _____
Name: _____
Title: _____
Date: _____

VILLAGE OF TAMPICO

By: _____
Name: _____
Title: _____
Date: _____

TAMPICO RURAL FIRE PROTECTION DISTRICT

By: _____
Name: _____
Title: _____
Date: _____

City of Morrison – Audit Presentation – Fiscal Year Ended April 30, 2025

Introduction

1. Audit went well with excellent communication from the City Staff
2. Thanks to Shelli and Barb for doing a very nice job with the books and in answering all of our questions in a timely manner.

Audit Opinions

1. Page 2 - 4 of the handout – Independent Auditor's Report - This is a "clean" or "unmodified" audit opinion. It basically states that we have audited your financial statements and that they have been prepared in compliance with generally accepted accounting principles, and that we had no material findings on compliance with applicable laws.
2. Page 5-6 of the handout – Independent Auditor's Report over Internal Control and Compliance. The purpose of the report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance.

Financial Summary – Page 1

1. The first section is a comparison of the cash balance by fund at 4/30/25 as compared to 4/30/24– In total the cash balance across all funds was \$7,009,646 at 4/30/25 down about \$471,960 from the prior year balance of \$7,481,609.
 - a. General Fund cash saw an increase of \$32,300 from the prior year – Without considering transfers out to other funds, this fund operated at a profit of \$10,717. The final ARPA grant revenue was received in the prior year, so general fund revenue decreased by about \$235,000 from the prior year. Expenditures were fairly consistent with the prior year, but less was transferred out to other funds in 2025.
 - b. Cash in the Local 1% Sales Tax Fund and the Capital Projects Fund decreased by a combined \$10,000 from the prior year. In the prior year, the Capital Projects Fund had large expenses for big infrastructure projects. That fund received large transfers in from other funds in the prior year to help finance the projects. In 2025, spending in both funds was back in line with normal levels and transfers from other funds were minimal.
 - c. The Water and Sewer Funds combined resulted in a decrease in cash balance from the prior year of about \$406,000. The Water and Sewer Funds had a combined net operating income of about \$160,000 for the year, however loan principal and interest payments made during the year exceeded the operating income and resulted in a reduction in cash. In the prior year, the water fund had grant revenue for EPA loan forgiveness of about \$800,000.
 - d. Overall – the City still has a very strong cash position at year-end despite large debt payments and capital outlay completed during the year.
2. I'm going to skip down to Long-Term Debt – at year-end the city has total principal due on long-term debt of \$18,038,884, most of which is due to the IL EPA and the bonds issued during a prior fiscal year that were deposited into the Capital Fund. During the 2025 fiscal year, the City paid down \$788,000 of principal on this debt and issued \$261,000 of new debt with the EPA.

3. For the Net Pension Liability figures— We receive the calculation of the net pension liability from the actuaries hired by IMRF each year. We are required to include these amounts in your financials. The net pension asset at 4/30/25 totaled \$44,877 net of deferrals. This is an improved position of about \$41,000 from the prior year. The increases/decreases in this liability are often the result of differences in the actual rate of return of investments held by IMRF compared to the expected rate of return. The actual return on investments was strong for the actuarial period of 1/1/24 – 12/31/24.

SAS 114 Letter and Management Letter – Pages 7-10

1. The SAS 114 letter (pages 7 and 8) – includes required communications from the auditor to the city council – the letter basically states that the audit went well, we had no significant audit adjustments that were proposed that were not made, we had no significant disagreements with management, and no other significant findings or issues.
2. The Management Letter (pages 9 and 10) – identifies findings that we had during the audit. The items mentioned in this letter are pretty common across almost all of my audit clients, so they are nothing that I consider to be significant.
 - a. Segregation of Duties – due to the small size of the city staff – segregation of duties is not always at an optimum – however we found other controls in place to mitigate the risks associated with segregation of duties.

City of Morrison
April 30, 2025

On a Fund Level:

	General	Local 1% Sales Tax	Capital Project	Water	Sewer	Sanitation	Other	Total
Cash @ 4/30/25	1,177,237	961,346	329,239	1,221,758	1,305,886	19,108	1,995,072	7,009,646
Cash @4/30/24	1,144,932	891,297	409,395	1,683,944	1,249,853	15,737	2,086,450	7,481,608
Increase/(Decrease)	32,305	70,049	(80,156)	(462,186)	56,033	3,371	(91,378)	(471,962)
Revenue FY 2025	2,173,620	382,627	157,571	945,244	1,318,964	316,499	1,166,261	6,460,786
Revenue FY 2024	2,409,053	351,979	39,080	2,076,152	1,360,104	313,807	1,525,171	8,075,346
Increase/(Decrease)	(235,433)	30,648	118,491	(1,130,908)	(41,140)	2,692	(358,910)	(1,614,560)
Expenditure/Expenses FY 2025	(2,162,903)	(334,246)	(237,727)	(832,825)	(1,311,513)	(282,793)	(1,232,902)	(6,394,909)
Expenditure/Expenses FY 2024	(2,181,509)	(239,697)	(1,020,867)	(742,422)	(1,306,386)	(271,605)	(1,101,687)	(6,864,173)
Increase/(Decrease)	(18,606)	94,549	(783,140)	90,403	5,127	(11,188)	131,215	(469,264)

City as a Whole: (Full Accrual Basis of Accounting)

	Governmental	Business-Type	Total
Net Position:			
Total Net Position @4/30/25	10,147,674	14,570,668	24,718,342
Total Net Position @4/30/24	9,730,208	14,453,602	24,183,810
Increase/(Decrease)	417,466	117,066	534,532
Unrestricted Net Position:			
Unrestricted Net Position @4/30/25	1,677,321	2,671,247	4,348,568
Unrestricted Net Position @4/30/24	1,751,928	3,094,282	4,846,210
Increase/(Decrease)	(74,607)	(423,035)	(497,642)
Long-Term Debt: (Includes Current Portion)			
LT Debt @4/30/25	3,580,000	14,458,884	18,038,884
LT Debt @4/30/24	3,765,820	14,800,124	18,565,944
Increase/(Decrease)	(185,820)	(341,240)	(527,060)
Net Pension Liability (IMRF) and Related Deferrals:			
Net Pens Liab net of Def @4/30/25	45,352	(475)	44,877
Net Pens Liab net of Def @4/30/24	73,280	12,072	85,352
Increase/(Decrease)	(27,928)	(12,547)	(40,475)



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

306 Backbone Road East, Ste 2
Princeton, IL 61356

815-339-6630

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor, City Council, and City Administrator
City of Morrison, IL

Opinions

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison, Illinois, as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison, as of April 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 1 and budgetary comparison information in Schedules 2 and 3, and Notes to the Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such

missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying Schedules 4-7 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Schedules 4-7 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2025, on our consideration of the City of Morrison's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Hopkins & Assoc.

Granville, Illinois
June 10, 2025



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

306 Backbone Road East, Ste. 2
Princeton, IL 61356

815-339-6630

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Mayor, City Council, and City Administrator
City of Morrison, IL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 10, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hopkins & Assoc.

Granville, Illinois
June 10, 2025



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

306 Backbone Road East, Ste. 2
Princeton, IL 61356

Phone (815) 339-6630

June 10, 2025

The Honorable Mayor, City Council, and City Administrator
City of Morrison, IL

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the City of Morrison for the year ended April 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 3, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Morrison are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the current fiscal year. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The financial statement disclosures are neutral, consistent, and clear.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting or auditing matter whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 10, 2025

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the applications of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to Required Supplementary Information (RSI) as labeled in the Table of Contents, which are required supplementary information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Supplementary Information as detailed in the Table of Contents, which accompany the financial statements but are not RSI. With respect to supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

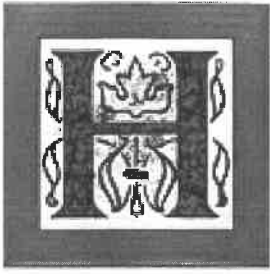
Restriction on Use

This information is intended solely for the use of the City Council and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



Hopkins & Associates, CPAs



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

306 Backbone Road East
Princeton, IL 61356

815-339-6630

June 10, 2025

City Council
City of Morrison
Morrison, IL

Dear Board Members:

In planning and performing our audit of the financial statements of the City of Morrison as of and for the year ended April 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the City of Morrison' internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Morrison' internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Morrison's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

The following are recommendations, observations, and other communications that are not significant deficiencies:

Internal Control

Due to the small size of the City Office Staff, segregation of duties that is an important aspect of internal control is not at its optimum. That being said, the City is doing a good job of compensating for that shortcoming by its other checks and balances.

For internal control to be at its highest level the City should prepare the depreciation schedule, financial statements, and notes for the audit; however, as is the common practice, the auditor has prepared these schedules and reports. To compensate for this, the City Administrator completed a checklist indicating his review of the financial statements and the notes for any concerns.

This communication is intended solely for the information and use of management, the City Council, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

Thank you for your business and for the cooperation of the officers and City Council. Please call us if you have any questions or concerns.

Yours truly,

A handwritten signature in cursive script that reads "Hopkins & Assoc.".

Hopkins and Associates, CPAs

CITY OF MORRISON, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended April 30, 2025

CITY OF MORRISON
April 30, 2025
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HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

306 Backbone Road East, Ste 2
Princeton, IL 61356

815-339-6630

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor, City Council, and City Administrator
City of Morrison, IL

Opinions

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison, Illinois, as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison, as of April 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 1 and budgetary comparison information in Schedules 2 and 3, and Notes to the Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such

missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

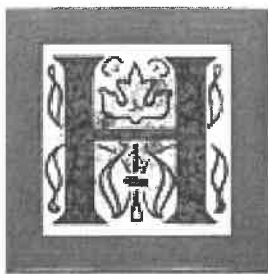
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying Schedules 4-7 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Schedules 4-7 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2025, on our consideration of the City of Morrison's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Hopkins & Assoc.

Granville, Illinois
June 10, 2025



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

306 Backbone Road East, Ste. 2
Princeton, IL 61356

815-339-6630

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Mayor, City Council, and City Administrator
City of Morrison, IL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 10, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hopkins & Assoc.

Granville, Illinois
June 10, 2025

CITY OF MORRISON
GOVERNMENT-WIDE STATEMENT OF NET POSITION
April 30, 2025

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents (Note 2)	\$ 4,462,894	\$ 2,546,752	\$ 7,009,646
Receivables (net) :			
Property Tax (Note 1C)	736,150	-	736,150
Other (Note 7)	528,439	282,123	810,562
Inventory	3,913	-	3,913
Prepaid Expenses (Note 9)	41,980	21,662	63,642
Capital Assets: (Note 3)			
Land	264,429	320,459	584,888
Buildings and Public Property	7,171,548	-	7,171,548
Streets and Land Improvements	6,650,619	-	6,650,619
Machinery, Equipment, and Vehicles	2,638,428	419,537	3,057,965
Water and Sewer Infrastructure	-	36,341,732	36,341,732
Accumulated Depreciation	(7,883,947)	(10,745,085)	(18,629,032)
Total Assets	\$ 14,614,453	\$ 29,187,180	\$ 43,801,633
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows of Pension Resources (Note 13)	\$ 784,889	\$ 352,630	\$ 1,137,519
Total Deferred Outflows of Resources	\$ 784,889	\$ 352,630	\$ 1,137,519
Total Assets and Deferred Outflows	\$ 15,399,342	\$ 29,539,810	\$ 44,939,152
LIABILITIES			
Current Liabilities:			
Accounts Payable (Note 7)	\$ 7,507	\$ 47,325	\$ 54,832
Accrued Wages and Payroll Liabilities (Note 7)	63,268	16,706	79,974
Customer Deposits	-	50,071	50,071
Long-Term Liabilities: (Note 11)			
Accrued Compensated Absences (Note 17)	125,206	43,051	168,257
Net Pension Liability (Note 13)	329,772	143,752	473,524
Long-Term Debt - Due within One Year	175,000	610,790	785,790
Long-Term Debt - Due in more than One Year	3,405,000	13,848,094	17,253,094
Total Liabilities	\$ 4,105,753	\$ 14,759,789	\$ 18,865,542
DEFERRED INFLOWS OF RESOURCES			
Unavailable Property Taxes	\$ 736,150	\$ -	\$ 736,150
Deferred Inflows of Pension Resources (Note 13)	409,765	209,353	619,118
Total Deferred Inflows of Resources	\$ 1,145,915	\$ 209,353	\$ 1,355,268
NET POSITION			
Net Investment in Capital Assets	\$ 5,261,077	\$ 11,877,759	\$ 17,138,836
Restricted - nonexpendable	164,482	21,662	186,144
Restricted for: (Note 4)			
Debt Service	207,244	-	207,244
Road Maintenance	1,292,415	-	1,292,415
Other Purposes	1,545,135	-	1,545,135
Unrestricted:			
Related to Net Pension Liability (Note 13)	375,124	(475)	374,649
Other Purposes	1,302,197	2,671,722	3,973,919
Total Net Position	\$ 10,147,674	\$ 14,570,668	\$ 24,718,342
Total Liabilities, Deferred Inflows, and Net Position	\$ 15,399,342	\$ 29,539,810	\$ 44,939,152

See accompanying notes to basic financial statements.

CITY OF MORRISON
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended April 30, 2025

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-Type Activities	
Governmental Activities:							
General Administration	\$ 718,036	\$ 123,469	\$ 201,299	\$ -	\$ (393,268)	\$	\$ (393,268)
Public Safety	850,305	76,974	-	15,686	(757,645)		(757,645)
Streets and Alleys	804,711	-	4,095	-	(800,616)		(800,616)
Parks, Recreation, and Library	473,072	67,552	-	33,693	(371,827)		(371,827)
Municipal Buildings and Grounds	504,409	27,620	-	-	(476,789)		(476,789)
Economic Development	5,050	-	-	-	(5,050)		(5,050)
Interest on Long-Term Debt	108,839	-	-	-	(108,839)		(108,839)
Total Governmental Activities	\$ 3,464,422	\$ 295,615	\$ 205,394	\$ 49,379	\$ (2,914,034)		\$ (2,914,034)
Business-Type Activities:							
Water, Sanitation, and Sewer	\$ 2,277,243	\$ 2,459,787	\$ -	\$ -	\$ 182,544	\$	\$ 182,544
Interest on Long-Term Debt	149,888	-	-	-	(149,888)		(149,888)
Total Business-Type Activities	\$ 2,427,131	\$ 2,459,787	\$ -	\$ -	\$ 32,656	\$	\$ 32,656
Total Primary Government	\$ 5,891,553	\$ 2,755,402	\$ 205,394	\$ 49,379	\$ (2,914,034)		\$ (2,881,378)
General revenues:							
Taxes:							
Property Taxes					\$ 703,420	\$	\$ 703,420
Income Tax					728,503	-	728,503
Sales and Use Taxes					1,055,486	-	1,055,486
Utility Tax					190,027	-	190,027
Telecommunications Tax					47,597	-	47,597
Motor Fuel Tax					184,637	-	184,637
Replacement Tax					76,391	-	76,391
Motel Tax					3,466	-	3,466
Foreign Fire Insurance					15,902	-	15,902
Video Gaming Tax					92,272	-	92,272
Interest Earned					198,671	120,920	319,591
Other General Revenue					33,319	-	33,319
Total General Revenues					\$ 3,329,691	\$ 120,920	\$ 3,450,611
Change in Net Position from Operations					\$ 415,657	\$ 153,576	\$ 569,233
Change in Accrued Vacation and Sick Pay Liability					(11,179)	-	(11,179)
Transfer In (Note 6)					169,018	-	169,018
Transfer (Out) (Note 6)					(137,967)	(31,051)	(169,018)
Change in Net Position					\$ 435,529	\$ 122,525	\$ 558,054
Net Position - Beginning as Previously Stated					9,730,208	14,453,602	24,183,810
Change in Accounting Principal - GASB 101 Calculation (Note 18)					(18,063)	(5,459)	(23,522)
Net Position - Beginning as Restated					9,712,145	14,448,143	24,160,288
Net Position - Ending					\$ 10,147,674	\$ 14,570,668	\$ 24,718,342

See accompanying notes to basic financial statements.

**CITY OF MORRISON
BALANCE SHEET
ALL GOVERNMENTAL FUNDS
April 30, 2025**

	General Fund	Local 1% Sales Tax Fund	Capital Project Fund	Odell Public Library District Fund	Other Governmental Funds	TOTAL
ASSETS						
Cash and Cash Equivalents (Note 2)	\$ 1,177,237	\$ 961,346	\$ 329,239	\$ 653,977	\$ 1,341,095	\$ 4,462,894
Accounts Receivable (Note 7)	399,914	81,193	-	3,279	44,053	528,439
Due From Other Funds	-	-	-	-	80,500	80,500
Property Tax Receivable (Note 1C)	264,700	-	-	109,630	361,820	736,150
Inventory	3,913	-	-	-	-	3,913
Prepaid Expenses (Note 9)	-	-	-	-	41,980	41,980
Total Assets	<u>\$ 1,845,764</u>	<u>\$ 1,042,539</u>	<u>\$ 329,239</u>	<u>\$ 766,886</u>	<u>\$ 1,869,448</u>	<u>\$ 5,853,876</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE						
Liabilities:						
Accounts Payable (Note 7)	\$ 7,507	\$ -	\$ -	\$ -	\$ -	\$ 7,507
Due to Other Funds	80,500	-	-	-	-	80,500
Accrued Wages (Note 7)	46,957	-	-	4,607	-	51,564
Accrued Compensated Absences (Note 7)	-	-	-	-	-	-
Payroll Tax Liabilities (Note 7)	2,422	-	-	-	9,282	11,704
Total Liabilities	<u>\$ 137,386</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,607</u>	<u>\$ 9,282</u>	<u>\$ 151,275</u>
Deferred Inflows of Resources:						
Deferred Property Taxes (Note 1C)	\$ 264,700	\$ -	\$ -	\$ 109,630	\$ 361,820	\$ 736,150
Total Deferred Inflows of Resources	<u>\$ 264,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 109,630</u>	<u>\$ 361,820</u>	<u>\$ 736,150</u>
Fund Balances (Note 1):						
Nonspendable	\$ 3,913	\$ -	\$ -	\$ -	\$ 160,569	\$ 164,482
Restricted	11,829	1,042,539	-	652,649	1,337,777	3,044,794
Committed	242,232	-	329,239	-	-	571,471
Assigned	-	-	-	-	-	-
Unassigned	1,185,704	-	-	-	-	1,185,704
Total Fund Balances	<u>\$ 1,443,678</u>	<u>\$ 1,042,539</u>	<u>\$ 329,239</u>	<u>\$ 652,649</u>	<u>\$ 1,498,346</u>	<u>\$ 4,966,451</u>
Total Liabilities and Fund Balances	<u>\$ 1,845,764</u>	<u>\$ 1,042,539</u>	<u>\$ 329,239</u>	<u>\$ 766,886</u>	<u>\$ 1,869,448</u>	<u>\$ 5,853,876</u>

Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

Total Fund Balances - All Governmental Funds	\$ 4,966,451
The amount of the book value of capital assets at April 30, 2025. (In governmental fund statements, all capital assets are expensed as purchased. Under GASB No. 34 in the government-wide statements of net position, capital assets are presented at book value.)	8,841,077
The amount of the book value of debt at April 30, 2025. (Governmental funds do not report debt on the balance sheet. In the government-wide statement of net position, debt is reported as a long-term liability.)	(3,580,000)
The amount of Net Pension Benefit (Liability) at April 30, 2025. (In the government-wide statement of net position, net pension liability is reported as a long-term liability).	(329,772)
The amount of Deferred Outflows (Inflows) at April 30, 2025 related to IMRF Expenses	375,124
Compensated Absences not due and payable from current resources are not reported in governmental funds	(125,206)
Total Net Position of Governmental Activities	<u>\$ 10,147,674</u>

See accompanying notes to basic financial statements.

CITY OF MORRISON
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUNDS
Year Ended April 30, 2025

	General Fund	1% Local Sales Tax Fund	Capital Project Fund	Odell Public Library District Fund	Other Governmental Funds	TOTAL
REVENUES						
Property Tax	\$ 247,644	\$ -	\$ -	\$ 101,410	\$ 354,366	\$ 703,420
Licenses	66,198	-	-	-	-	66,198
Permits	34,721	-	-	-	-	34,721
Income Tax	728,503	-	-	-	-	728,503
Replacement Tax	37,523	-	-	14,805	24,063	76,391
IDOT Maintenance	4,095	-	-	-	-	4,095
Sales Tax	581,932	-	-	-	-	581,932
Local 1% Sales Tax	-	339,920	-	-	-	339,920
Use Tax	127,299	-	-	-	-	127,299
Video Gaming Tax	92,272	-	-	-	-	92,272
Hotel/Motel Tax	-	-	-	-	3,466	3,466
Cannabis Use Tax	6,335	-	-	-	-	6,335
Fees	860	-	-	-	-	860
Interest Revenue	47,776	42,707	19,222	24,045	64,921	198,671
Rental Revenue	5,150	-	7,000	-	-	12,150
Reimbursements	-	-	131,349	69,950	-	201,299
Donations	-	-	-	22,427	200	22,627
Certified Death Certificates	9,540	-	-	-	-	9,540
Police - Fines, Patrol, Fees, Reports	28,247	-	-	-	120	28,367
School District Resource Officer Reimbursements	48,607	-	-	-	-	48,607
Cemetery - Burial Fees and Lot Sales	27,620	-	-	-	-	27,620
Park - Events, Fees, Concessions, Rental	57,168	-	-	-	-	57,168
Foreign Fire Insurance Tax	-	-	-	-	15,902	15,902
Motor Fuel Tax	-	-	-	-	184,637	184,637
State Grant	-	-	-	11,066	15,686	26,752
Federal Grant	-	-	-	-	-	-
Library - Desk Fees	-	-	-	10,384	-	10,384
Utility Tax	-	-	-	-	190,027	190,027
Telecommunications Tax	-	-	-	-	47,597	47,597
Cemetery - Perpetual Care	-	-	-	-	-	-
Other	22,130	-	-	5,181	6,008	33,319
Total Revenues	\$ 2,173,620	\$ 382,627	\$ 157,571	\$ 259,268	\$ 906,993	\$ 3,880,079
EXPENDITURES						
Current:						
General Administrative	\$ 449,662	\$ -	\$ -	\$ -	\$ 233,839	\$ 683,501
Public Safety	682,793	-	-	-	93,739	776,532
Streets and Alleys	257,924	-	-	-	95,536	353,460
Parks, Recreation, and Library	291,324	-	-	169,520	520	461,364
Municipal Buildings and Grounds	187,449	-	-	-	-	187,449
Economic Development	5,050	-	-	-	-	5,050
Debt service:						
Loan Interest	225	56,562	-	-	52,052	108,839
Loan Principal	15,820	75,000	-	-	95,000	185,820
Capital Outlay	272,656	202,684	237,727	399,949	92,747	1,205,763
Total Expenditures	\$ 2,162,903	\$ 334,246	\$ 237,727	\$ 569,469	\$ 663,433	\$ 3,967,778
Excess (Deficiency) of Revenues over Expenditures	\$ 10,717	\$ 48,381	\$ (80,156)	\$ (310,201)	\$ 243,560	\$ (87,699)
Transfer In (Note 6)	\$ 95,018	\$ 26,000	\$ -	\$ -	\$ 48,000	\$ 169,018
Transfer (Out) (Note 6)	(43,000)	-	-	-	(94,967)	(137,967)
Net Change in Fund Balances	\$ 62,735	\$ 74,381	\$ (80,156)	\$ (310,201)	\$ 196,593	\$ (56,648)
Fund Balances - Beginning	1,380,943	968,158	409,395	962,850	1,301,753	5,023,099
Fund Balances - Ending	\$ 1,443,678	\$ 1,042,539	\$ 329,239	\$ 652,649	\$ 1,498,346	\$ 4,966,451

See accompanying notes to basic financial statements.

CITY OF MORRISON
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended April 30, 2025

Net Change in Fund Balances - Total Governmental Funds	\$ (56,648)
The amount by which depreciation exceeded capital outlays in the current period. (Governmental Funds report capital outlays as expenditures and do not report depreciation. In the government-wide statement of activities the costs of the purchased capital assets are reported as depreciation expense over the estimated useful lives of the assets.)	345,464
The amount by which debt service exceeded interest paid. (Governmental Funds report debt service interest paid and debt service principal payments as expenditures. In the government-wide statement of activities the cost of the debt service interest paid is reported as Interest on Long-Term Debt as a functional expenditure. Principal paid reduces the long-term liability and, in turn, is not recorded as an expenditure.)	185,820
The amount of debt issued during the year (Governmental Funds report debt issued as revenue in the year of issuance. In the government-wide state of net position the issuance of debt is recorded as a long-term liability and is not recorded as revenue on the statement of activities)	-
Increase in Accrued Vacation and Sick Pay. (This is a long-term liability and is only reported on the government-wide statements.)	(11,179)
The change in Net Pension Liability and related Deferred Inflows/Outflows. (Governmental Funds do not report expenditures that do not require current use of financial resources.)	<u>(27,928)</u>
Change in Net Position of Governmental Activities	<u>\$ 435,529</u>

See accompanying notes to basic financial statements.

CITY OF MORRISON
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
April 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Water Fund	Sewer Fund	Sanitation Fund	Total Proprietary Funds	Self Insured Deductible Fund
ASSETS					
Current Assets:					
Cash and Cash Equivalents(Note 2)	\$ 1,221,758	\$ 1,305,886	\$ 19,108	\$ 2,546,752	\$ 88,172
Receivables:					
Accounts Receivable (Note 7)	111,047	168,072	3,004	282,123	-
Prepaid Expenses	10,831	10,831	-	21,662	-
Non-Current Assets:					
Capital Assets: (Note 3)					
Land	-	320,459	-	320,459	-
Infrastructure	15,396,681	20,945,051	-	36,341,732	-
Meters	224,959	-	-	224,959	-
Vehicles and Equipment	166,273	28,305	-	194,578	-
Accumulated Depreciation	(4,232,221)	(6,512,864)	-	(10,745,085)	-
Total Assets	\$ 12,899,328	\$ 16,265,740	\$ 22,112	\$ 29,187,180	\$ 88,172
DEFERRED OUTFLOWS OF RESOURCES	\$ 154,913	\$ 197,717	\$ -	\$ 352,630	\$ -
Total Assets and Deferred Outflows	\$ 13,054,241	\$ 16,463,457	\$ 22,112	\$ 29,539,810	\$ 88,172
LIABILITIES					
Current Liabilities:					
Accounts Payable (Note 7)	\$ 11,693	\$ 12,265	\$ 23,367	\$ 47,325	\$ 81,819
Accrued Wages and Payroll Liab. (Note 7)	7,841	8,865	-	16,706	-
Customer Deposits	50,071	-	-	50,071	-
Non-Current Liabilities: (Note 11)					
Accrued Vacation and Sick Pay (Note 1L)	11,150	31,901	-	43,051	-
Net Pension Liability	64,221	79,531	-	143,752	-
Due within One Year	203,631	407,159	-	610,790	-
Due in more than One Year	4,434,479	9,413,615	-	13,848,094	-
Total Liabilities	\$ 4,783,086	\$ 9,953,336	\$ 23,367	\$ 14,759,789	\$ 81,819
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows	\$ 90,722	\$ 118,631	\$ -	\$ 209,353	\$ -
Total Deferred Inflows of Resources	\$ 90,722	\$ 118,631	\$ -	\$ 209,353	\$ -
NET POSITION					
Net Investment in Capital Assets	\$ 6,917,582	\$ 4,960,177	\$ -	\$ 11,877,759	\$ -
Restricted-nonexpendable	10,831	10,831	-	21,662	-
Restricted	-	-	-	-	6,353
Unrestricted	1,252,020	1,420,482	(1,255)	2,671,247	-
Total Net Position	\$ 8,180,433	\$ 6,391,490	\$ (1,255)	\$ 14,570,668	\$ 6,353
Total Liabilities, Deferred Inflows, and Net Position	\$ 13,054,241	\$ 16,463,457	\$ 22,112	\$ 29,539,810	\$ 88,172

See accompanying notes to basic financial statements.

CITY OF MORRISON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
Year Ended April 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Water Fund	Sewer Fund	Sanitation Fund	Total Enterprise Funds	Self Insured Deductible Fund
OPERATING REVENUES					
Charges for Service:					
Water Fees	\$ 881,308	\$ -	\$ -	\$ 881,308	\$ -
Sewer Fees	-	1,260,905	-	1,260,905	-
Landfill Charges	-	-	315,702	315,702	-
Health Insurance Contributions	-	-	-	-	305,000
Other	-	1,872	-	1,872	-
Total Operating Revenues	-\$ 881,308	\$ 1,262,777	\$ 315,702	\$ 2,459,787	\$ 305,000
OPERATING EXPENSES					
Salaries	\$ 160,814	\$ 194,353	\$ -	\$ 355,167	\$ -
Workers' Compensation	3,012	3,012	-	6,024	-
Social Security	12,109	14,778	-	26,887	-
Retirement	9,005	10,934	-	19,939	-
Automobile Allowance	-	-	-	-	-
Maintenance Service	18,956	33,114	-	52,070	-
Accounting Service	11,300	4,633	-	15,933	-
Engineering	13,275	19,456	-	32,731	-
Legal	-	-	-	-	-
Software/Hardware	14,561	15,141	-	29,702	-
Computer System Maintenance	918	2,746	-	3,664	-
Lab Fees	7,864	2,751	-	10,615	-
Postage	5,634	5,192	-	10,826	-
Telephone	16,837	9,491	-	26,328	-
Printing	554	554	-	1,108	-
Dues & Permit Fees	343	368	-	711	-
Travel/Training	9,848	1,908	-	11,756	-
Utilities	44,180	111,109	-	155,289	-
Drug Testing	-	680	-	680	-
IEPA Permit	-	7,532	-	7,532	-
Liability/General Insurance	13,708	13,708	-	27,416	-
Maintenance Supplies	28,866	58,039	-	86,905	-
Office Supplies	-	7,740	-	7,740	-
Small Tools	896	833	-	1,729	-
Lab Supplies	1,429	547	-	1,976	-
Fuel/Oil	7,006	7,625	-	14,631	-
Chemicals	23,370	7,740	-	31,110	-
Uniforms	1,887	1,321	-	3,208	-
System Leak Survey	4,500	-	-	4,500	-
Economic Development	4,975	4,975	-	9,950	-
Banking Fees	2,040	-	-	2,040	-
Contractual Waste Hauler	-	-	282,793	282,793	-
Health Insurance Fund - Reimbursement	50,000	65,000	-	115,000	-
Health Insurance	-	-	-	-	350,329
Depreciation	309,631	595,401	-	905,032	-
Miscellaneous	1,133	2,571	-	3,704	-
Total Operating Expenses	\$ 778,651	\$ 1,203,252	\$ 282,793	\$ 2,264,696	\$ 350,329
Net Operating Income (Loss)	\$ 102,657	\$ 59,525	\$ 32,909	\$ 195,091	\$ (45,329)
NON-OPERATING REVENUE (EXPENSES)					
Interest Revenue	\$ 63,936	\$ 56,187	\$ 797	\$ 120,920	\$ 9,731
Change in Pension Liability & Deferrals	(5,520)	(7,027)	-	(12,547)	-
Debt Interest Expense	(48,654)	(101,234)	-	(149,888)	-
Grant Revenue	-	-	-	-	-
Transfer In (Note 6)	-	-	-	-	-
Transfer (Out) (Note 6)	-	-	(31,051)	(31,051)	-
Changes in Net Position - Current Year	\$ 112,419	\$ 7,451	\$ 2,655	\$ 122,525	\$ (35,598)
Total Net Position - Beginning as Previously Reported	8,069,428	6,388,084	(3,910)	14,453,602	41,951
Change in Accounting Principal - GASB 101 Calculation (Note 1)	(1,414)	(4,045)	-	(5,459)	-
Total Net Position - Beginning as Restated	8,068,014	6,384,039	(3,910)	14,448,143	41,951
Total Net Position - Ending	\$ 8,180,433	\$ 6,391,490	\$ (1,255)	\$ 14,570,668	\$ 6,353

See accompanying notes to basic financial statements.

CITY OF MORRISON
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended April 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Water Fund	Sewer Fund	Sanitation Fund	Total Proprietary Funds	Self Insured Deductible Fund
Cash flows from operating activities:					
Cash Received from Customers	\$ 883,994	\$ 1,263,146	\$ 315,802	\$ 2,462,942	\$ 305,000
Payments to Employees & for Employee Benefits	(182,947)	(220,051)	-	(402,998)	(297,149)
Payments to Suppliers	(284,578)	(383,749)	(282,177)	(950,504)	-
Other Operating Revenues (Expenses)	-	-	-	-	-
Net cash provided by operating activities	\$ 416,469	\$ 659,346	\$ 33,625	\$ 1,109,440	\$ 7,851
Cash flows from non-capital financing activities:					
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers (Out)	-	-	(31,051)	(31,051)	-
Net cash provided (used) by non-cap. fin. activities	\$ -	\$ -	\$ (31,051)	\$ (31,051)	\$ -
Cash flows from capital and related financing activities:					
Principal Payments on Note Payable	\$ (198,792)	\$ (403,117)	\$ -	\$ (601,909)	\$ -
Proceeds from Loan Forgiveness	-	-	-	-	-
Proceeds on Issuance of Debt	254,547	-	-	254,547	-
Acquisition of Capital Assets	(949,692)	(155,149)	-	(1,104,841)	-
Interest Paid	(48,654)	(101,234)	-	(149,888)	-
Net cash (used) by capital financing activities	\$ (942,591)	\$ (659,500)	\$ -	\$ (1,602,091)	\$ -
Cash flows from investing activities:					
Interest Revenue	\$ 63,936	\$ 56,187	\$ 797	\$ 120,920	\$ 9,731
Net cash provided by investing activities	\$ 63,936	\$ 56,187	\$ 797	\$ 120,920	\$ 9,731
Net increase in cash and cash equivalents	\$ (462,186)	\$ 56,033	\$ 3,371	\$ (402,782)	\$ 17,582
Cash and equivalents, April 30, 2024	1,683,944	1,249,853	15,737	2,949,534	70,590
Cash and equivalents, April 30, 2025	\$ 1,221,758	\$ 1,305,886	\$ 19,108	\$ 2,546,752	\$ 88,172
Reconciliation of Operating Income (Loss) to Net Cash provided (used) by Operating Activities					
Operating Income (Loss)	\$ 102,657	\$ 59,525	\$ 32,909	\$ 195,091	\$ (45,329)
Adjustments to reconcile net loss to net cash provided by operating activities:					
Depreciation	\$ 309,631	\$ 595,401	\$ -	\$ 905,032	\$ -
Changes in Assets and Liabilities				-	-
(Increase) Decrease in Other Assets	(5,567)	843	100	(4,624)	-
Increase (Decrease) in Payables	9,748	3,577	616	13,941	53,180
Total Adjustments	\$ 313,812	\$ 599,821	\$ 716	\$ 914,349	\$ 53,180
Net Cash provided by operating activities	\$ 416,469	\$ 659,346	\$ 33,625	\$ 1,109,440	\$ 7,851

See accompanying notes to basic financial statements.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 1 - Summary of Significant Accounting Policies

A. General

The City of Morrison, Illinois, is governed by an elected mayor and eight aldermen. The City's major operations include police protection, parks and recreation, public works, and general administrative services. In addition, the City owns and operates a water and sewer system.

For the year ended April 30, 2025, the financial statements have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the City are described below.

B. Reporting Entity

The City of Morrison, Illinois, includes all of the funds and account groups relevant to the operation of the City in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units. In evaluating how to define the reporting entity, management has considered all potential component units. The decision to include potential component units in the reporting entity was based upon the significance of their operational or financial relationship with the primary government.

These financial statements present the City (the primary government) and its component unit, The Odell Public Library (the "Library").

Blended Component Unit - The Odell Public Library (the "Library") serves all the citizens of the City and is governed by the Library Board of Trustees. The budget and tax levy ordinance is approved by the Library Board and City Council. Although it is legally separate from the City, the Library is reported as if it were part of the primary government because the City Council appoints the governing board. The Library is reported as a Special Revenue Fund.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

The City maintains its accounting records on the cash basis and year-end adjustments are recorded to convert to the accrual basis or modified accrual basis as prescribed by generally accepted accounting principles. In the government-wide financial statements, the accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the governmental funds financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available, except for the property tax receivable which is discussed below. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred inflow of resources are recorded in the government-wide statement of net position and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements – Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in four parts: net investment in capital assets; restricted-nonspendable; restricted net position; and unrestricted net position. Fiduciary funds are not included in government-wide statements.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities. The functions are also supported by general government revenues. The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues must be directly associated with the function of the business-type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

The City does not allocate indirect costs. The government-wide focus is more on the sustainability of the City as an entity and the change in its net position resulting from the current year's activities. As a general rule the effect of internal activity has been eliminated from the government-wide financial statements.

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classifications within the financial statements.

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. For reporting purposes, the City has elected to treat the General Fund, Local 1% Sales Tax Fund, Odell Public Library Fund, and the Capital Project Fund as major funds, and has considered all other governmental funds to be non-major funds. In Statements 3 and 4, these non-major funds are reported as "Other Governmental Funds." Details of these funds can be found in Schedules 6 and 7. All three Proprietary Funds are also considered to be major funds. The following is a description of governmental fund types:

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund consists of the General Fund, Community Landscaping Fund, Economic Development Fund, and Public Works Vehicle Fund.
 - 1) General Fund – This is the City's primary operating fund. It accounts for all financial resources of the general government, except those that are required to be accounted for in another fund. The services which are administered by and accounted for in the general fund include general government, public safety, public works, and parks and recreation, and cemetery operations.
 - 2) Community Landscaping Fund – This fund was created to account for a donation restricted for community landscaping.
 - 3) Economic Development Fund – This fund was created to account for funds committed to be spent on economic development of the city.
 - 4) Public Works Vehicle Fund – This fund was created by the City Council to accumulate funds for future purchases of public works vehicles.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements (Continued)

- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The City has fourteen Special Revenue Funds: Local 1% Sales Tax Fund, Audit Fund, Street Lighting Fund, Insurance Fund, Fire Protection Fund, Motor Fuel Tax Fund, IMRF Fund, Social Security Fund, Drug Traffic Prevention Fund, Police Vehicle Fund, Odell Public Library Fund, Tourism and Convention Fund, Veterans Memorial Park Fund, and the Grove Hill Cemetery Perpetual Care Fund.
- c. Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt for governmental funds. The City has one debt service fund.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The City has one Capital Projects Funds.

2. Proprietary Funds:

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed through user charges. The City has three Proprietary Funds: Water Fund; Sewer Fund; and Sanitation Fund.

The City also administers an internal service fund (reported as a proprietary fund type) to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The Self-Insured Deductible Fund accounts for the partially self-funded high deductible in the employee health insurance plan.

3. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. The City has no fiduciary funds.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 1 - Summary of Significant Accounting Policies (Continued)

F. Budgets and Budgetary Accounting

Budgetary control is on the total expenditure level for each fund. All budgets are adopted on a basis consistent with generally accepted accounting principles. Budgets are prepared for all funds and all budgets lapse at year-end. The appropriated budget is prepared by fund, function, and department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets, are defined by the City as assets with an initial, individual cost of more than the threshold identified below and an estimated useful life in excess of two years.

<u>Assets</u>	<u>Threshold</u>
Plant and related properties	\$ 25,000
Machinery and equipment	5,000
Vehicles	5,000
Infrastructure	15,000

As the City constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	
Plant and related properties	10 to 40 years
Machinery and equipment	3 to 10 years
Vehicles	3 to 10 years
Infrastructure	20 years

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 1 - Summary of Significant Accounting Policies (Continued)

H. Revenue and Expenses

Program revenues in government-wide financial statements generally include fees, rentals, permits, fines, and other specifically billed revenues. In proprietary funds, operating revenues and expenses are distinguished from non-operating items because they are clearly traceable to the functioning of the specific service provided to the customers.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Investments and Cash Equivalents

All investments are cash or cash equivalents (readily converted to cash). Deposits in banks or savings associations are valued at cost, which is equivalent to fair value. For purposes of the statement of cash flows, the proprietary funds consider short-term highly liquid investments, including time deposits at financial institutions, to be cash equivalents.

K. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net position/fund balances are available, it is the City's policy to first apply the restricted resources.

L. Compensated Absences and Post-Employment

The City's policy permits employees to accumulate earned but unused vacation, compensated time, and sick benefits, which are eligible for payment upon separation from City service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. The liability has been calculated using the guidelines of GASB 101. The liability for compensated absences includes salary-related benefits and payroll taxes, where applicable.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 1 - **Summary of Significant Accounting Policies (Continued)**

M. Fund Balance Classification

In order to comply with GASB 54, the City adheres to the fund balance classification requirements. Fund balances in the fund financial statements will be classified as follows:

- a. **Nonspendable** – Fund balances should be considered to be nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The City has nonspendable fund balances in the Insurance Fund for prepaid insurance (\$41,980), in the Cemetery Fund for perpetual care assets (\$118,589), and for inventory in the General Fund (\$3,913).
- b. **Restricted** – Fund balances should be considered to be restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The City has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances that are not considered nonspendable in the following funds are restricted: Local 1% Sales Tax Fund, Audit Fund, Street Lighting Fund, Insurance Fund, Fire Protection Fund, Motor Fuel Tax Fund, IMRF Fund, Social Security Fund, Drug Traffic Prevention Fund, Police Vehicle Fund, Odell Public Library Fund, Revolving Loan Fund, Veterans Memorial Park Fund, and the Grove Hill Cemetery Perpetual Care Fund.
- c. **Committed** – Fund balances should be considered to be committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the City's Mayor and Aldermen. The City has a committed fund balance in the General Fund for economic development and public works vehicle replacement for \$242,232. The City also has a committed fund balance in the Capital Project fund for future projects of \$329,239.
- d. **Assigned** – Fund balances should be considered to be assigned if amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. This City does not have any assigned fund balances.
- e. **Unassigned** – Fund balances should be considered to be unassigned if they are a portion of the General fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 1 - Summary of Significant Accounting Policies (Continued)

N. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Note 2 - Cash and Equivalents

The City is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30ILCS 235). In general, the City may invest in obligations of the United States of America or its agencies (or guaranteed by the full faith and credit of the same) and certain time deposits and short-term obligations as defined in the Public Fund Investment Act. Cash accounts are maintained at TBK Bank in Morrison, Illinois; Illinois Funds in Springfield, Illinois; Community State Bank in Morrison, Illinois; Sterling Federal Bank in Sterling, Illinois; and a Paypal Clearing Account.

At year-end, the carrying amount of the City's cash and deposits was \$7,009,646 and the bank balances totaled \$7,305,072.

Cash and investments are categorized in accordance with risk factors. Deposits at each bank are insured up to FDIC limits. The Deposits are secured by type as indicated in the following table.

		Bank Balance	Book Balance
Type 1	Fully insured by FDIC	\$ 1,176,588	\$ 984,547
Type 2	Secured by securities pledged to City but in the bank's name	-	-
Type 3	Uninsured	103,385	-
		<u>\$ 1,279,973</u>	<u>\$ 984,547</u>
Uncategorized -	Uncategorized Illinois Fund - secured by State of Illinois	6,025,099	6,025,099
		<u>\$ 7,305,072</u>	<u>\$ 7,009,646</u>

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 2 - **Cash and Investments (Continued)**

The major divergence between book and bank balances consisted of outstanding checks and deposits in transit at April 30, 2025.

The City maintained a balance in the Illinois Funds as noted in the table above. The State Treasurer maintains the Illinois Treasurer's Investment Pool (Pool) at cost and fair value through daily adjustment in the interest earnings. The State Treasurer also maintains the average duration of the Pool at less than 25 days. The Pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. The Pool maintains a Standard and Poor's AAAm rating. The relationship between the City and the investment agent is a direct contractual relationship and the investments are not supported by a transferable instrument that evidences ownership or creditorship. All funds deposited in the Pool are classified as cash equivalents as all could be withdrawn on a day's notice. Although not subject to regulatory oversight, the fund is administered in accordance with the provisions of the Illinois Public Funds Investment Act, 30 ILCS 235.

Note 3 - **Capital Assets**

The City's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known.

The current year additions to capital assets were \$1,205,763 for governmental activities and \$1,104,841 for business-type activities. There were no disposals of capital assets recorded in the current fiscal year.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 3 - Capital Assets (Continued)

<u>COST BASIS</u>				
	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
General Assets				
Non-Depreciable Assets				
Land	\$ 264,429	\$ -	\$ -	\$ 264,429
Depreciable Assets				
Plant and Related Properties	\$ 6,513,685	\$ 657,863	\$ -	\$ 7,171,548
Infrastructure	6,439,512	211,107	-	6,650,619
Machinery, Equipment, and Vehicles	2,301,635	336,793	-	2,638,428
Total General Assets	\$ 15,519,261	\$ 1,205,763	\$ -	\$ 16,725,024
Water and Sewer Fund				
Non-Depreciable Assets				
Land	\$ 320,459	\$ -	\$ -	\$ 320,459
Depreciable Assets				
Water Plant and Related Property	\$ 14,465,189	\$ 931,492	\$ -	\$ 15,396,681
Sewer Plant and Related Property	20,789,902	155,149	-	20,945,051
Vehicles and Equipment	401,337	18,200	-	419,537
Total Water and Sewer Assets	\$ 35,976,887	\$ 1,104,841	\$ -	\$ 37,081,728
GrandTotal	\$ 51,496,148	\$ 2,310,604	\$ -	\$ 53,806,752

<u>ACCUMULATED DEPRECIATION</u>				
	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
General Assets				
Depreciable Assets				
Plant and Related Properties	\$ 4,017,489	\$ 302,730	\$ -	\$ 4,320,219
Infrastructure	1,447,517	332,219	-	1,779,736
Machinery, Equipment, and Vehicles	1,558,642	225,350	-	1,783,992
Total General Assets	\$ 7,023,648	\$ 860,299	\$ -	\$ 7,883,947
Water and Sewer				
Depreciable Assets				
Water Plant and Related Property	\$ 3,650,796	\$ 300,481	\$ -	\$ 3,951,277
Sewer Plant and Related Property	5,841,983	583,438	-	6,425,421
Vehicles and Equipment	347,274	21,113	-	368,387
Total Water Sewer Assets	\$ 9,840,053	\$ 905,032	\$ -	\$ 10,745,085
GrandTotal	\$ 16,863,701	\$ 1,765,331	\$ -	\$ 18,629,032

Depreciation is allocated to the following functions: Administration, \$6,607; public safety, \$73,773; streets, \$451,251; parks, recreation, and library, \$11,708; municipal buildings and grounds, \$316,960; water, \$309,631; and sewer, \$595,401.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 4 - Restricted Fund Balances and Restricted Net Position

Amounts restricted for debt service total \$207,244 in the governmental funds.

Prepaid Insurance, perpetual care cemetery assets and inventory of \$164,482 is classified as nonspendable fund balance in the governmental funds, and as a restricted net asset on the government-wide statement of net assets.

Special levies for police protection, road and bridge, and emergency services are deposited in the general fund. All property tax money received for these special levies was expended in the year ended April 30, 2025. No restricted fund balance is necessary for these items.

Amounts restricted by donors in the general fund for landscaping total \$11,829.

Restrictions for other special levied taxes and other restricted amounts at April 30, 2025 are as follows:

Local 1% Sales Tax	\$ 1,042,539
Audit	13,754
Street Lighting	44,634
Insurance	35,684
Motor Fuel Tax	249,876
IMRF	413,645
Social Security	127,459
Drug Traffic Prevention	7,610
Police Vehicle	82,661
Odell Public Library	652,649
Tourism and Convention	7,442
Veterans Memorial Park	7,462
Grove Hill Cemetery	140,306
Total	<u><u>\$ 2,825,721</u></u>

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2023. Taxes are collectible in two installments on July 1 and September 1. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The City adopted a Tax Levy Ordinance in December of 2023. The tax assessment for the City for 2023 was \$59,849,805. The extension and collections were as follows:

	<u>Rate</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
Corporate	0.24950	\$ 149,325	\$ 149,095	\$ (230)
IMRF	0.14470	86,603	86,470	(133)
Fire Protection	0.12980	77,686	77,566	(120)
Police Protection	0.07490	44,828	44,759	(69)
Library	0.14970	89,595	89,458	(137)
Cemetery	0.02500	14,962	14,940	(22)
Audit	0.00910	5,446	5,438	(8)
Library Building	0.02000	11,970	11,952	(18)
Tort	0.10980	65,715	65,615	(100)
Street Lighting	0.04990	29,865	29,819	(46)
Emergency Services	0.00180	1,077	1,076	(1)
Social Security	0.14970	89,595	89,458	(137)
	1.11390	\$ 666,667	\$ 665,646	\$ (1,021)
Road and Bridge*	N/A	37,774	37,774	-
	1.11390	\$ 704,441	\$ 703,420	\$ (1,021)

*Levied through the township.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 6 - Interfund Payables/Receivables and Transfers

During the year ended April 30, 2023, the City Council approved an interfund loan from the Grove Hill Cemetery Perpetual Care Fund to the General Fund in the amount of \$115,000. As of April 30, 2025, the General Fund owed the Grove Hill Cemetery Perpetual Care Fund \$80,500.

Below are the interfund transfers as of April 30, 2025:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Major Funds:		
General	\$ 95,018	\$ 43,000
1% Sales Tax	26,000	-
Capital Projects	-	-
Water	-	-
Sewer	-	-
Sanitation	-	31,051
Nonmajor Governmental	48,000	94,967
	<u>\$ 169,018</u>	<u>\$ 169,018</u>

Transfers generally related to expense reimbursements and payroll liabilities within the City's funds in accordance with budgetary authorizations.

Note 7 - Other Receivables and Payables

At April 30, 2025, the following receivables are recorded:

- Accounts Receivable – Water and sewer billings not yet collected at April 30, including the May 2025 billing. Other receivables identified by the City's office staff including income, sales, and use tax due from the State at April 30.
- Accrued Payroll Tax Liabilities – Unpaid wages and the related IMRF, FICA, and Medicare taxes for work performed in the current fiscal year.
- Accounts Payable – Unpaid bills for materials received or services provided at year end.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 8 - Insurance Risk Management

The City provides for risk management by securing comprehensive insurance through private carriers. The Mayor reports no major changes in insurance coverage or risk during the current fiscal year. Insurance premiums are paid through the Liability Insurance Fund. Tort levy funds were expended for the following purposes: liability, general, and workers compensation insurance premiums, \$60,775.

Note 9 - Prepaid Expense

The City had \$41,980 of prepaid insurance expense as of April 30, 2025. Insurance premiums are paid annually at the beginning of each covered year.

Note 10 - Risk Management

The City faces several types of risk. The following is a discussion of the nature of the risks, the significance to the government, and the policies in place to reduce the risk:

- 1) Custodial credit risk for deposits is the risk that in the event of bank or broker failure, the deposits may be in peril. The government policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2. This risk is moderately low.
- 2) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the government's investments are all cash or cash equivalents, this risk is minimal. The City's long-term debt accrues at fixed interest rates; therefore, interest rate risk related to debt is also minimal.
- 3) Concentration of credit risk is the risk of loss attributed to the magnitude of the government's investment in a single issuer. This risk is low.
- 4) Risk of loss of fixed assets is the risk that fire, wind, theft, etc. may reduce or eliminate the value of buildings, property, equipment, and other assets. The government has comprehensive insurance coverage to minimize this risk. During the past three years, settlements have been less than coverage. This risk is low.
- 5) Risk of claims and judgments is the risk that the assets of the government may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by the comprehensive coverage provided by private carriers. This risk is low.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 11 - Long-Term Debt

The City issues general obligation debt certificates and bonds and notes payable to provide funds for the acquisition and construction of major capital facilities. The debt has been issued for governmental and business-type type activities. The debt is generally paid by sources other than property taxes. Debt outstanding at April 30, 2025 are as follows:

Governmental Activities:

Debt Certificates and Bonds	Sale Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding 4/30/25
Series 2016 - Bonds	12/14/2016	\$ 1,960,000	2.00-4.00	12/15/2035	\$ 1,330,000
Series 2021 - Bonds	5/27/2021	\$ 2,470,000	1.00-3.00	12/15/2047	\$ 2,250,000

The general obligation bonds (alternate revenue source), Series 2016, bear interest at 2.00 to 4.00 percent, which is due June 15 and December 15 of each year, while principal mature serially on December 15 of each year with an original final maturity on December 15, 2035. The original issue was \$1,960,000. The bond proceeds were used to refinance the general obligation limited debt certificates, Series 2008 and a portion of the general obligation limited debt certificates, Series 2010. The bonds will be repaid from telecommunication taxes, utility taxes, and State of Illinois income taxes.

The general obligation bonds (alternate revenue source), Series 2021, bear interest at 1.00 to 3.00 percent, which is due June 15 and December 15 of each year, while principal mature serially on December 15 of each year with an original final maturity on December 15, 2047. The original issue was \$2,470,000. The bond proceeds were used to finance a large public works infrastructure project completed during the fiscal year ended April 30, 2022. The bonds will be repaid from other revenue sources other than property taxes.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 11 - Long-Term Debt (Continued)

Governmental Activities - Notes Payable:

<u>Note Payable</u>	<u>Date</u>	<u>Original Borrowing</u>	<u>Interest Rates to Maturity</u>	<u>Final Maturity</u>	<u>Outstanding 4/30/25</u>
Peterbilt Dump Truck	2017	151,145	2.96%	12/28/2024	-
Total					\$ -

Peterbilt Dump Truck Note Payable

The City obtained a \$151,145 loan from TBK Bank for the purchase of a Peterbilt dump truck with an interest rate of 2.96% payable in monthly installments of \$1,998 through December 28, 2024. The note was paid in full during the fiscal year.

Business-Type Activities – Notes Payable:

<u>Note Payable</u>	<u>Date</u>	<u>Original Borrowing</u>	<u>Interest Rates to Maturity</u>	<u>Final Maturity</u>	<u>Outstanding 4/30/25</u>
Pub Water Sup Loan (2011)	2013	\$ 2,574,422	1.25%	7/15/2042	\$ 2,186,965
Pub Water Sup Loan (2015)	2015	9,254,051	1.00%	10/5/2046	7,675,333
Pub Water Sup Loan (2016)	2017	2,598,669	1.00%	11/1/2047	2,145,441
Pub Water Sup Loan (2022)	2022	757,298	1.00%	3/1/2052	691,891
Pub Water Sup Loan (2023)	2023	876,545	0.83%	3/22/2044	834,640
Pub Water Sup Loan (2023)	2024	948,139	0.93%	5/1/2054	924,614
Total					\$ 14,458,884

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 11 - Long-Term Debt (Continued)

Illinois Environmental Protection Agency Loans

In September 2011, the City entered into a public water supply loan with the Illinois Environmental Protection Agency and borrowed \$2,574,422 on a reimbursement basis at a stated interest rate of 1.25% payable in semi-annual installments through July 15, 2042. The total disbursement amount to the City from the EPA was \$3,406,050. \$831,628 of this total disbursed amount was forgiven by the EPA and was recorded as grant revenue in the City's financial statements in the year of forgiveness.

In November 2015, the City entered into a loan with the Illinois Environmental Protection Agency and borrowed \$9,254,051 on a reimbursement basis at a stated interest rate of 1.00% payable in semi-annual installments through October 5, 2046. The total disbursement amount to the City from the EPA was \$13,803,851. \$4,549,800 of this total disbursed amount was forgiven by the EPA and was recorded as grant revenue in the City's financial statements in the year of forgiveness.

In August 2016, the City entered into a loan with the Illinois Environmental Protection Agency and borrowed \$2,598,669 on a reimbursement basis at a stated interest rate of 1.00% payable in semi-annual installments through November 1, 2047. The total disbursement amount to the City from the EPA was \$3,801,930. \$1,203,261 of this total disbursed amount was forgiven by the EPA and was recorded as grant revenue in the City's financial statements in the year of forgiveness.

In April 2022, the City entered into a loan with the Illinois Environmental Protection Agency and borrowed \$757,298 on a reimbursement basis at a stated interest rate of 1.00% payable in semi-annual installments through March 1, 2052. The total disbursement amount to the City from the EPA was \$1,154,744.. \$400,000 of this total disbursed amount has been forgiven by the EPA and has been recorded as grant revenue in the City's financial statements.

In April 2023, the City entered into a loan with the Illinois Environmental Protection Agency and borrowed \$876,545 (\$325,625 of loan proceeds received during years ended April 30, 2024 and 2025) on a reimbursement basis at a stated interest rate of 0.83% payable in semi-annual installments through June 1, 2043. The total disbursement amount to the City from the EPA was \$1,155,175. \$400,000 of this total disbursed amount has been forgiven by the EPA and was recorded as grant revenue in the City's financial statements for the year ended April 30, 2023.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 11 - Long-Term Debt (Continued)

Illinois Environmental Protection Agency Loans

In April 2025, the City entered into a loan with the Illinois Environmental Protection Agency and borrowed \$948,139 on a reimbursement basis at a stated interest rate of 0.93% payable in semi-annual installments through May 1, 2054. The total disbursement amount to the City so far from the EPA was \$1,755,343. \$807,204 of this total disbursed amount has been forgiven by the EPA and was recorded as grant revenue in the City's financial statements for the year ended April 30, 2024.

The payment schedule and annual activity for these loans has been included in the tables below.

Governmental Activities

Year Ending April 30:	Notes Payable		Debt Certificates and Bonds	
	Principal	Interest	Principal	Interest
2026	-	-	175,000	102,925
2027	-	-	180,000	100,574
2028	-	-	190,000	96,464
2029	-	-	190,000	91,704
2030	-	-	195,000	90,584
2031-2035	-	-	1,065,000	363,526
2036-2040	-	-	640,000	184,260
2041-2045	-	-	565,000	88,938
2046-2050	-	-	380,000	17,978
Total	\$ -	\$ -	\$ 3,580,000	\$ 1,136,953

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 11 - Long-Term Debt (Continued)

Business-Type Activities

<u>Year Ending April 30:</u>	<u>Loan/Note Payable</u>	
	<u>Principal</u>	<u>Interest</u>
2026	610,790	146,420
2027	617,105	140,105
2028	623,489	133,721
2029	629,937	127,271
2030	636,457	120,755
2031-2035	3,282,455	503,594
2036-2040	3,455,935	330,112
2041-2045	3,237,831	151,834
2046-2050	1,164,360	27,686
2051-2055	200,524	3,729
Total	<u>\$ 14,458,883</u>	<u>\$ 1,685,227</u>

	<u>Balance</u>			<u>Balance</u>	<u>Due</u>
	<u>April 30, 2024</u>	<u>Additions</u>	<u>Reductions</u>	<u>April 30, 2025</u>	<u>Within One Year</u>
<u>Governmental Activities</u>					
Bonds	\$ 3,750,000	\$ -	\$ 170,000	\$ 3,580,000	\$ 175,000
Notes Payable	15,820	-	15,820	-	-
Comp. Absences	98,152	27,054	-	125,206	-
	<u>\$ 3,863,972</u>	<u>\$ 27,054</u>	<u>\$ 185,820</u>	<u>\$ 3,705,206</u>	<u>\$ 175,000</u>
<u>Business-Type Activities</u>					
IEPA - 2011	\$ 2,298,109	\$ -	\$ 111,144	\$ 2,186,965	\$ 112,538
IEPA - 2015	7,993,820	-	318,487	7,675,333	321,680
IEPA - 2016	2,230,070	-	84,630	2,145,440	85,479
IEPA - 2022	714,110	-	22,218	691,892	22,441
IEPA - 2023	755,175	121,370	41,905	834,640	40,731
IEPA - 2024	808,840	139,299	23,525	924,614	27,921
Comp. Absences	33,672	9,379	-	43,051	-
	<u>\$ 14,833,796</u>	<u>\$ 270,048</u>	<u>\$ 601,909</u>	<u>\$ 14,501,935</u>	<u>\$ 610,790</u>

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 12 - Legal Debt Margin

Taxed Assessed Valuation - 2024 Tax Year		\$ 64,488,169
Statutory Debt Limitation (8.625%)		\$ 5,562,105
Total Debt	\$ 18,038,884	
Excludable from Limit:	(14,458,884)	3,580,000
Legal Debt Margin		<u>\$ 1,982,105</u>

Note 13 - Retirement Benefits

All employees are covered by Social Security and Medicare. The City also has a pension plan covering eligible employees. A summary of the plan follows:

Illinois Municipal Retirement Fund

Plan Description – The employer’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 13 - Retirement Benefits (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2024, the following employees were covered by the benefit terms:

<u>Membership</u>	
Number of	
- Retirees and Beneficiaries	32
- Inactive, Non-Retired Members	24
- Active Members	25
Total	<u>81</u>

Contributions – As set by statute, the Employer’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer’s annual contribution rate for calendar years 2024 and 2025 were 5.32% and 6.87%, respectively. For the fiscal year ended April 30, 2025, the Employer contributed \$85,377 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability – The Employer’s net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2024. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.25%. **Salary increases** were expected to be 2.75-13.75%, including inflation. The **investment rate of return** was assumed to be 7.25%. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2020 valuation according to an experience study from years 2017-2019. For **mortality**,

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 13 - Retirement Benefits (Continued)

for **non-disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2000. For **disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, General, and Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For **active members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Allocation	Long-Term Expected Real Rate of Return
Equities	33.5%	4.35%
International Equities	18.0%	5.40%
Fixed Income	24.5%	5.20%
Real Estate	10.5%	6.40%
Alternatives	12.5%	6.25%
Cash Equivalents	1.0%	3.60%
Total	100.0%	

Single Discount Rate – A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 13 - Retirement Benefits (Continued)

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	\$ 9,283,160	\$ 8,940,730	\$ 342,430
Changes for the year:			
Service Cost	113,107	-	113,107
Interest on the Total Pension Liability	658,563	-	658,563
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	431,240	-	431,240
Changes of Assumptions	-	-	-
Contributions - Employer	-	76,959	(76,959)
Contributions - Employees	-	65,097	(65,097)
Net Investment Income	-	905,662	(905,662)
Benefit Payments, including Refunds of Employee Contributions	(512,164)	(512,164)	-
Other (Net Transfer)	-	24,098	(24,098)
Net Changes	690,746	559,652	131,094
Balances at December 31, 2024	<u>\$ 9,973,906</u>	<u>\$ 9,500,382</u>	<u>\$ 473,524</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease 6.25%	Current Discount 7.25%	1% Increase 8.25%
Net Pension Liability / (Asset)	\$ 1,638,199	\$ 473,524	\$ (465,425)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the fiscal year ended April 30, 2025, the Employer recognized a pension expense of \$40,476. At April 30, 2025, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 13 - Retirement Benefits (Continued)

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 281,326	\$ -
Changes of assumptions	-	1,549
Net difference between projected and actual earnings on pension plan investments	822,718	617,571
Total Deferred Amounts to be recognized in pension expense in future periods	<u>1,104,044</u>	<u>619,120</u>
 Pension Contributions made subsequent to the Measurement Date	 <u>33,475</u>	 <u>-</u>
 Total Deferred Amounts Related to Pensions	 <u><u>\$ 1,137,519</u></u>	 <u><u>\$ 619,120</u></u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Net Deferred Outflows (Inflows) of Resources
2025	\$ 303,880
2026	392,587
2027	(124,066)
2028	(54,002)
2029	-
Thereafter	-
Total	<u><u>\$ 518,399</u></u>

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 14 - Other Post Retirement Benefits Other Than Pensions

The City has evaluated its potential other postemployment benefits liability. The City provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the City are required to pay 100% of the current premium. However, few former employees have chosen to stay in the City's health insurance plan in the last several years. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75. Additionally, the City has no former employees for whom the City was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the City has not recorded any postemployment benefit liability as of April 30, 2025.

Note 15 - Spending Exceeded Appropriated Amounts – Non-Major & Proprietary Funds

Expenditures/Expenses exceeded appropriated amounts in the following funds Audit Fund, Insurance Fund, Fire Protection Fund, Motor Fuel Tax Fund, IMRF Fund, Social Security Fund, Veterans Memorial Park Fund, Capital Project Fund, Debt Service Fund, and the Refuse Disposal Fund. Spending that exceeds budgeted amounts is a violation of Illinois State Statutes.

Note 16 - Contingencies

From time to time, the City is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the City's legal counsel that the likelihood is remote that any such claims or proceedings will have a material or adverse effect on the City's financial position or results of operations.

Note 17 - Accrued Compensated Absences – GASB 101

For the year ended April 30, 2025, the City calculated the liability for accrued compensated absences using the requirements specified in standard GASB 101.

Note 18 - Change in Accounting Principal – GASB 100

For the year ended April 30, 2025, a portion of the change in the accrued compensated absences liability resulted in an adjustment to the beginning net position in the government-wide activities, the business-type activities, and the proprietary funds. Under GASB 100, Accounting for Changes and Error Corrections, these changes are to be shown on the face of the financial statements as a Change in Accounting Principal.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2025

Note 19 - Deficit Net Position

As of April 30, 2025, the Refuse Disposal Fund had a small deficit net position balance of \$1,255. This is a timing issue that will be resolved at the beginning of the next fiscal year.

Note 20 - Elected and Appointed City Officials

Mayor -	Scott D. Vandermyde
Clerk -	Michael Hemmer
Treasurer -	Margaret Jones
City Attorney -	Tim Zollinger
City Administrator -	Brian Melton
Alderman -	Vacancy – Ward 1
.....	Sidonna Mahaffey – Ward 1
.....	Seth Buckwalter – Ward 2
.....	Todd Schlegel – Ward 2
.....	Vacancy – Ward 3
.....	Vernon Tervelt – Ward 3
.....	Matthew Tichler – Ward 4
.....	Kevin Bruckner, Jr. – Ward 4

CITY OF MORRISON
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR EMPLOYEES

	Schedule of Changes in the Net Pension Liability and Related Ratios										
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	
Calendar Year Ending December 31,											
Total Pension Liability											
Service Cost	\$ 113,107	\$ 110,998	\$ 113,804	\$ 111,425	\$ 123,332	\$ 116,296	\$ 113,537	\$ 125,839	\$ 135,161	\$ 124,005	
Interest on the Total Pension Liability	658,563	639,821	620,713	616,537	614,587	592,236	566,966	562,702	547,851	526,388	
Changes of Benefit Terms											
Difference Between Expected and Actual Experience	431,240	19,881	34,595	(170,715)	(135,518)	94,447	163,890	63,589	(68,411)	(2,044)	
Changes of Assumptions		(3,459)			(66,457)		238,883	(239,251)	(27,868)	18,626	
Benefit Payments, including Refunds of Employee Contributions	(512,164)	(507,408)	(500,872)	(500,813)	(505,386)	(491,011)	(459,867)	(439,869)	(386,917)	(345,905)	
Net Change in Total Pension Liability	\$ 690,746	\$ 259,833	\$ 268,240	\$ 36,434	\$ 30,538	\$ 311,968	\$ 623,409	\$ 73,010	\$ 199,816	\$ 321,070	
Total Pension Liability - Beginning	9,283,160	9,023,327	8,755,087	8,698,653	8,668,095	8,356,127	7,732,718	7,659,708	7,459,892	7,138,822	
Total Pension Liability - Ending (a)	\$ 9,973,906	\$ 9,283,160	\$ 9,023,327	\$ 8,755,087	\$ 8,698,095	\$ 8,356,127	\$ 7,732,718	\$ 7,659,708	\$ 7,459,892	\$ 7,138,822	
Plan Fiduciary Net Position											
Contributions - Employer	\$ 76,959	\$ 73,352	\$ 102,447	\$ 149,035	\$ 161,278	\$ 113,201	\$ 132,510	\$ 141,210	\$ 150,185	\$ 163,428	
Contributions - Employee	65,097	59,907	68,981	68,581	56,086	54,715	52,079	52,407	52,067	53,408	
Net Investment Income	905,662	942,681	(1,343,110)	1,588,326	1,209,149	1,392,672	(496,866)	1,219,840	442,101	32,049	
Benefit Payments, including Refunds of Employee Contributions	(512,164)	(507,408)	(500,872)	(500,813)	(505,386)	(491,011)	(459,867)	(439,869)	(386,917)	(345,905)	
Other (Net Transfer)	24,098	29,518	13,250	(309,154)	14,634	38,567	151,031	(177,854)	29,023	123,641	
Net Change in Plan Fiduciary Net Position	559,652	598,050	(1,659,304)	995,975	935,761	1,108,144	(621,113)	795,734	286,459	26,621	
Plan Fiduciary Net Position - Beginning	8,940,730	8,342,680	10,001,984	9,006,009	8,070,248	6,962,104	7,583,217	6,787,483	6,501,024	6,474,403	
Plan Fiduciary Net Position - Ending (b)	9,500,382	8,940,730	8,342,680	10,001,984	9,006,009	8,070,248	6,962,104	7,583,217	6,787,483	6,501,024	
Net Pension Liability / (Asset) - Ending (a)-(b)	473,524	342,430	680,647	(1,246,897)	(307,356)	597,847	1,394,023	149,501	872,225	958,868	
Total Pension Liability	95,259	96,319	92,469	114,249	103,539	93,109	83,329	98,079	88,619	87,159	
Covered Valuation Payroll	\$ 1,446,610	\$ 1,331,269	\$ 1,285,859	\$ 1,267,302	\$ 1,246,351	\$ 1,215,891	\$ 1,157,299	\$ 1,140,616	\$ 1,157,048	\$ 1,186,840	
Net Pension Liability as a Percentage of Covered Valuation Payroll	32.73%	25.72%	52.93%	-98.39%	-24.66%	49.17%	120.45%	13.11%	75.38%	80.79%	

Schedule of Employer Contributions - Most Recent Calendar Year

	Calendar Year Ending December 31,	Actual Contribution	Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	163,428	163,428	-	1,186,840	13.77%
2016	150,185	150,185	-	1,157,048	12.98%
2017	129,346	141,210	11,864	1,140,616	12.38%
2018	132,511	132,510	(1)	1,157,299	11.45%
2019	113,199	113,201	2	1,215,891	9.31%
2020	161,278	161,278	-	1,246,351	12.94%
2021	149,035	149,035	-	1,267,302	11.76%
2022	104,155	102,447	(1,708)	1,285,859	7.97%
2023	73,353	73,352	(1)	1,331,269	5.51%
2024	76,960	76,959	(1)	1,446,610	5.32%

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 - 2024 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 24 year closed period. Asset Valuation Method is 5-year smoothed market, 20% corridor. Wage growth is between 2.75% - 3.5%. Price Inflation is between 2.25% - 2.50% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 2.75% - 14.25%, including inflation. Investment Rate of Return is 7.25%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended April 30, 2025

	1st & Final	Actual	Over/Under	Actual
	Budgeted	Budgetary	Budgetary	GAAP
REVENUES	Revenues & Expenditures	Basis	Basis	Basis
<u>Property:</u>				
Property Tax - Corporate	\$ 164,229	\$ 164,035	\$ (194)	\$ 164,035
Property Tax- Police	44,790	44,759	(31)	44,759
Property Tax - Road & Bridge	37,103	37,774	671	37,774
Property Tax - ESDA	1,021	1,076	55	1,076
<u>Licenses & Permits:</u>				
Liquor Licenses	18,000	20,140	2,140	20,140
Franchise Licenses	42,000	34,403	(7,597)	34,403
Gaming and Other Licenses	11,750	11,655	(95)	11,655
Building Permits	2,500	30,997	28,497	30,997
Other Permits	1,200	3,724	2,524	3,724
<u>Other:</u>				
Income Tax	625,000	709,991	84,991	728,503
Replacement Tax	60,000	39,020	(20,980)	37,523
IDOT Maintenance	2,000	4,095	2,095	4,095
Sales Tax	500,000	581,932	81,932	581,932
Use Tax	150,000	136,685	(13,315)	127,299
Video Gaming Tax	80,000	92,272	12,272	92,272
Cannabis Use Tax	6,500	6,419	(81)	6,335
Zoning Fees	250	860	610	860
Refuse Collection	31,800	-	(31,800)	-
Interest	12,750	47,776	35,026	47,776
Rental Revenue - Community Room	2,000	5,150	3,150	5,150
Other Revenue	20,000	3,000	(17,000)	3,000
ARPA Grant	-	-	-	-
Certified Death Certificates	9,000	9,540	540	9,540
<u>Fines & Penalties:</u>				
Court Fines	12,000	14,225	2,225	14,225
Township Patrol	1,000	1,000	-	1,000
Parking Fines	3,000	2,510	(490)	2,510
Towing Fees	2,000	2,400	400	2,400
School District Resource Officer	49,000	48,607	(393)	48,607
DUI Fines	1,000	1,812	812	1,812
Police Vehicle Set Aside	-	19,130	19,130	19,130
Police Reports, Grants, and Reimbursements	4,000	6,300	2,300	6,300
<u>Miscellaneous Income:</u>				
Burial Fees	5,000	23,660	18,660	23,660
Cemetery Lot Sales	10,000	3,960	(6,040)	3,960
<u>Parks & Rec:</u>				
Flag Football	750	605	(145)	605
MYSBB Fees	-	-	-	-
Park & Recreation Fees	13,000	16,818	3,818	16,818
Park Concessions	30,000	32,940	2,940	32,940
Sports Complex Banners/ Advertising	7,500	2,325	(5,175)	2,325
Other Revenue	1,000	730	(270)	730
Facility Rental	2,500	3,750	1,250	3,750
Total Revenues	\$ 1,963,643	\$ 2,166,075	\$ 202,432	\$ 2,173,620
EXPENDITURES				
<u>Legislative</u>				
Salaries - Elected Officials	\$ 7,600	\$ 6,890	\$ 710	\$ 6,890
Legal Service	9,500	9,048	452	9,048
Dues	-	-	-	-
Total Legislative	\$ 17,100	\$ 16,109	\$ 991	\$ 16,109
<u>City Clerk</u>				
Salaries - Elected Officials	\$ 2,500	\$ 2,000	\$ 500	\$ 2,000
Ordinance Codification	6,500	4,040	2,460	4,040
Dues	100	200	(100)	200
State CC Fees	4,000	3,788	212	3,788
Total City Clerk	\$ 13,100	\$ 10,028	\$ 3,072	\$ 10,028

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended April 30, 2025

	1st & Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Over/Under Budget Budgetary Basis	Actual GAAP Basis
<u>EXPENDITURES (Continued)</u>				
Administration				
<u>Personnel:</u>				
Salaries	\$ 53,240	\$ 146,437	\$ (93,197)	\$ 146,748
Sick Leave Exchange	-	506	(506)	506
Automobile Allowance	2,220	-	2,220	-
<u>Professional Services:</u>				
Maintenance Service - Building	6,000	7,029	(1,029)	7,029
Maintenance Service - Equipment	500	-	500	-
Internet/Email Services	4,320	15,150	(10,830)	15,150
Janitor Services	2,200	1,863	337	1,782
Software/Hardware	18,000	13,842	4,158	13,842
Copier Services	3,400	3,027	373	3,027
Computer System Maintenance	4,300	11,501	(7,201)	11,501
Other Professional Services	12,000	4,926	7,074	4,926
Postage	1,000	1,171	(171)	1,171
Telephone	9,000	10,859	(1,859)	10,859
Publishing	4,000	3,096	904	3,096
Printing	500	1,825	(1,325)	1,825
Dues	1,600	1,618	(18)	1,618
Travel/Training	1,500	898	602	898
Publications	250	56	194	56
Utilities	1,000	283	717	215
<u>Commodities:</u>				
Maintenance Supplies - Building	1,500	1,072	428	822
Office Supplies	7,000	6,440	560	6,440
<u>Other Expenses:</u>				
Health Insurance Fund - Reimbursements	159,000	190,000	(31,000)	190,000
Miscellaneous	10,000	3,257	6,743	994
Banking Charges	750	1,020	(270)	1,020
Total Administration	\$ 303,280	\$ 425,876	\$ (122,596)	\$ 423,525
Police (Public Safety)				
<u>Personnel:</u>				
Salaries - Full Time	\$ 569,513	\$ 551,420	\$ 18,093	\$ 551,409
Salaries - Part Time	2,000	7,095	(5,095)	7,095
Salaries - Overtime	30,000	52,380	(22,380)	53,820
Sick Leave Exchange	4,700	-	4,700	-
<u>Contractual Services:</u>				
Maintenance - Equipment	1,000	636	364	636
Maintenance - Vehicle	10,000	12,559	(2,559)	11,275
Software/Hardware	8,400	889	7,511	1,472
Animal Control Services	1,000	1,100	(100)	1,100
Other Professional Services	14,000	7,373	6,627	7,741
Telephone	500	-	500	-
Publications	1,500	817	683	817
Postage	100	45	55	45
Dispatching	5,200	-	5,200	-
Dues	750	523	227	523
Travel/Training	4,500	3,257	1,243	3,257
<u>Commodities:</u>				
Firearms/Ammunition	2,000	1,602	398	1,602
Office Supplies	500	1,843	(1,343)	1,843
Operating Supplies	7,000	6,986	14	6,986
Automotive Fuel/Oil	24,500	21,960	2,540	21,960
Uniforms	8,000	5,443	2,557	6,121
Miscellaneous	500	3,470	(2,970)	3,470
<u>Capital Outlay:</u>				
Capital Outlay	-	4,231	(4,231)	4,231
Total Police	\$ 695,663	\$ 683,629	\$ 12,034	\$ 685,403

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended April 30, 2025

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
EXPENDITURES (Continued)				
Cemetery				
Personnel:				
Salaries - Full Time	\$ 98,405	\$ 133,553	\$ (35,148)	\$ 133,833
Salaries - Part Time	16,000	18,133	(2,133)	19,372
Salaries - Overtime	1,000	801	199	801
Professional Services:				
Maintenance Service - Equipment	1,500	4,152	(2,652)	4,152
Maintenance Service - Vehicles	1,000	114	886	114
Utilities	2,980	2,362	618	2,096
Commodities:				
Maintenance Supplies- Building	1,000	-	1,000	-
Maintenance Supplies- Equipment	2,500	1,687	813	1,231
Maintenance Supplies- Vehicle	500	82	418	82
Maintenance Supplies- Safety Equipment	500	-	500	-
Operating Supplies	1,500	7,201	(5,701)	7,023
Small Tools	1,000	1,168	(168)	1,168
Automotive Fuel/Oil	5,000	5,862	(862)	5,862
Uniforms	1,000	-	1,000	750
Capital Outlays:				
Equipment	15,000	24,386	(9,386)	24,386
Other:				
Loan Repayment to Board of Trust	11,500	-	11,500	-
Record Deeds	350	264	86	264
Miscellaneous	500	150	350	150
Total Cemetery	\$ 161,235	\$ 199,915	\$ (38,680)	\$ 201,284
Parks				
Personnel:				
Salaries - Full Time	\$ 134,528	\$ 108,719	\$ 25,809	\$ 108,996
Salaries - Part Time	40,000	59,027	(19,027)	57,514
Professional Services:				
Maintenance Service - Building	5,000	5,460	(460)	5,460
Maintenance Service - Equipment	2,500	1,468	1,032	1,468
Maintenance Service - Vehicle	500	2,249	(1,749)	2,249
Maintenance Service - Grounds	11,000	40,285	(29,285)	40,285
French Creek Restroom Rental	3,200	4,580	(1,380)	4,580
Travel/Training	250	49	201	49
Utilities	12,250	14,972	(2,722)	14,972
Other Professional Services	-	-	-	-
Commodities:				
Maintenance Supplies	2,500	1,471	1,029	1,471
Operating Supplies	8,000	6,325	1,675	6,284
Concession Supplies	15,000	19,664	(4,664)	18,057
Concession Sales Tax	2,300	3,081	(781)	3,081
Umpires	1,000	-	1,000	-
Tournament Awards	5,000	10,563	(5,563)	10,563
Automotive Fuel/Oil	1,000	1,591	(591)	1,591
Maintenance Supplies - Fields	4,000	10,003	(6,003)	12,269
Uniforms	1,000	182	818	182
Capital Outlays:				
Sports Complex Equipment	-	15,865	(15,865)	15,865
Concession Equipment	1,000	-	1,000	-
Other:				
Miscellaneous	1,000	2,253	(1,253)	2,145
Banking Charges	100	-	100	-
Total Parks	251,128	\$ 307,807	\$ (56,679)	\$ 307,189
Community Room				
Personnel:				
Salaries - Part Time	\$ 1,000	\$ 735	\$ 265	\$ 735
Professional Services:				
Maintenance Service- Building	2,000	4,467	(2,467)	4,446
Maintenance Service- HVAC	500	2,539	-	2,539
Natural Gas and Telephone	50	-	50	-
Commodities:				
Maintenance Supplies	1,500	2,019	(519)	1,972
Other:				
Miscellaneous	-	859	(859)	859
Total Community Room	\$ 5,050	\$ 10,619	\$ (5,569)	\$ 10,551

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended April 30, 2025

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
EXPENDITURES (Continued)				
Streets				
<u>Personnel:</u>				
Salaries - Full Time	\$ 137,291	\$ 104,605	\$ 32,686	\$ 104,805
Salaries - Overtime	10,000	3,742	6,258	3,411
Salaries - Part Time	7,500	-	-	-
Health Insurance			-	
<u>Professional Services:</u>				
Maintenance Service - Building	3,000	2,782	218	2,782
Maintenance Service - Equipment	2,500	23,407	(20,907)	23,786
Maintenance Service - Vehicle	10,000	4,083	5,917	4,083
Maintenance Service - Streets/Sidewalks	4,500	8,718	(4,218)	8,718
Maintenance Service - Snow Removal	30,000	6,380	23,620	6,380
Tree Trimming/Removal	20,000	10,235	9,765	10,235
Software/Hardware	1,000	1,399	(399)	1,399
Dues	100	100	-	100
Travel/Training	500	197	303	197
Natural Gas	6,500	8,239	(1,739)	8,239
Street Lighting and Utilities	7,520	4,716	2,804	4,716
Maintenance - Traffic Lights	3,000	-	3,000	-
Sidewalk Program 50-50	1,000	857	143	857
Drug Testing	500	-	500	-
<u>Commodities:</u>				
Maintenance Supplies- Building	4,000	1,831	2,169	1,831
Maintenance Supplies- Equipment	2,000	7,603	(5,603)	7,507
Maintenance Supplies- Vehicle	2,000	1,202	798	1,202
Maintenance Supplies- Streets	22,000	30,072	(8,072)	30,072
Maintenance Supplies- Safety Equipment	500	-	500	-
Office Supplies	-	-	-	-
Operating Supplies	2,500	8,484	(5,984)	8,133
Small Tools	1,500	3,259	(1,759)	3,259
Automotive Fuel/ Oil	22,000	19,837	2,163	19,837
Uniforms	2,000	1,321	679	2,071
<u>Other:</u>				
Miscellaneous	1,000	4,304	(3,304)	4,304
Total Streets	\$ 304,411	\$ 257,373	47,038	\$ 257,924
ESDA				
Maintenance Agreement - Warning System	\$ 515	\$ 514	\$ 1	\$ 514
Mass Warning System	1,035	1,107	(72)	1,107
Total ESDA	\$ 1,550	\$ 1,621	\$ (71)	\$ 1,621
Economic Development				
MEDC Dues	\$ 5,000	\$ 5,050	\$ (50)	\$ 5,050
Capital Outlay	65,000	20,187	44,813	20,187
Total Economic Development	\$ 70,000	\$ 25,237	\$ 44,763	\$ 25,237
Public Works - Vehicle Replacement				
Equipment and Vehicles	\$ 261,400	\$ 207,987	\$ 53,413	\$ 207,987
Principal - Long-Term Debt	23,967	15,820	8,147	15,820
Interest - Long-Term Debt	-	225	(225)	225
Total Public Works - Vehicle Replacement	\$ 285,367	\$ 224,032	\$ 61,335	\$ 224,032
Total General Fund Expenditures - All Departments	\$ 2,107,884	\$ 2,162,246	\$ (54,362)	\$ 2,162,903
Excess (Deficiency) Revenues				
Over Expenditures	\$ (144,241)	\$ 3,829	\$ 148,070	\$ 10,717
Transfers In	81,236	95,018	13,782	95,018
Transfers (Out)	(3,000)	(43,000)	(40,000)	(43,000)
Change in Fund Balance	\$ (66,005)	\$ 55,847	\$ 121,852	\$ 62,735
Fund Balance, Beginning of Year				1,380,943
Fund Balance, End of Year				\$ 1,443,678

See accompanying note to budgetary comparison schedules.

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUND
Year Ended April 30, 2025

LOCAL 1% SALES TAX FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
REVENUES				
Additional 1% Sales Tax Local	\$ 300,000	\$ 335,588	\$ 35,588	\$ 339,920
Interest	18,000	42,707	24,707	42,707
Total Revenues	\$ 318,000	\$ 378,295	\$ 60,295	\$ 382,627
EXPENDITURES				
Engineering Streets	\$ -	\$ 29,842	\$ (29,842)	\$ 29,842
Street Improvement Construction	20,000	172,842	(152,842)	172,842
Bond Fees	450	-	450	-
Total Expenditures	\$ 20,450	\$ 202,684	\$ (182,234)	\$ 202,684
Excess (Deficiency) Revenues				
Over Expenditures	\$ 297,550	\$ 175,611	\$ 242,529	\$ 179,943
Transfer In	26,000	26,000	-	26,000
Main Street Bond Principal	(95,000)	(75,000)	(20,000)	(75,000)
Main Street Bond Interest	(57,000)	(56,562)	(438)	(56,562)
Change in Fund Balance	\$ 171,550	\$ 70,049	\$ 222,091	\$ 74,381
Fund Balance, Beginning of Year				968,158
Fund Balance, End of Year				\$ 1,042,539

ODELL PUBLIC LIBRARY FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
REVENUES				
Property Tax	\$ 89,595	\$ 89,458	\$ (137)	\$ 89,458
Property Tax - Building	11,970	11,952	(18)	11,952
Replacement Tax	20,000	15,395	(4,605)	14,805
Per Capita - State Grant	-	6,066	6,066	6,066
Desk Fees	-	10,384	10,384	10,384
Donations	-	22,427	22,427	22,427
Grants	-	5,000	5,000	5,000
Interest	-	24,045	24,045	24,045
Reimbursements	-	69,950	69,950	69,950
Other Revenue	108,000	5,181	(102,819)	5,181
Total Revenues	\$ 229,565	\$ 259,858	\$ 30,293	\$ 259,268
EXPENDITURES				
Salaries and Benefits	\$ 108,000	\$ 101,093	6,907	\$ 101,713
Library Collection	-	24,123	(24,123)	24,123
Programs and Projects for Patrons	-	25,651	(25,651)	25,651
Repairs and Maintenance	-	12,798	(12,798)	12,798
Technology Maintenance	-	1,307	(1,307)	1,307
Capital Outlay	-	399,949	(399,949)	399,949
Legal Fees	-	60	(60)	60
Automation	-	433	(433)	433
Dues and Fees	-	474	(474)	474
Postage	-	73	(73)	73
Insurance	-	205	(205)	205
Miscellaneous Expenditures	121,565	374	121,191	374
Supplies	-	804	(804)	804
Utilities, Telephone, and Internet	-	1,442	(1,442)	1,442
Travel and Training	-	63	(63)	63
Total Expenditures	\$ 229,565	\$ 568,849	\$ (339,284)	\$ 569,469
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ (308,991)	\$ (308,991)	\$ (310,201)
Transfer In	-	-	-	-
Change in Fund Balance	\$ -	\$ (308,991)	\$ (308,991)	\$ (310,201)
Fund Balance, Beginning of Year				962,850
Fund Balance, End of Year				\$ 652,649

See accompanying note to budgetary comparison schedules.

CITY OF MORRISON
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended April 30, 2025

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Major Special Revenue Funds
Budgetary basis revenue (inflow)	\$ 2,166,075	\$ 638,153
Differences - budget to GAAP:		
Change in receivables & deferrals	7,545	4,102
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 2,173,620	\$ 642,255
Budgetary basis expenditures (outflows)	\$ 2,162,246	\$ 903,095
Changes in payables and accrued items	657	620
Total expenditures (Statement 4)	\$ 2,162,903	\$ 903,715

Note B - Budgetary Process

The City's Budget is adopted before the start of the fiscal year. The budget was not amended and all budgeted funds lapse at year end. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Budgeted Amounts – Major Funds

Expenditures exceeded budgeted amounts in the General Fund and the Major Special Revenue Funds. Expenditures in excess of budgeted amounts is in violation of state statutes.

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2025

AUDIT FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
REVENUES				
Property Tax	\$ 5,438	\$ 5,438	\$ -	\$ 5,438
Interest	250	603	353	603
Total Revenues	<u>\$ 5,688</u>	<u>\$ 6,041</u>	<u>\$ 353</u>	<u>\$ 6,041</u>
EXPENDITURES				
Accounting Services	\$ 6,800	\$ 7,967	\$ (1,167)	\$ 7,967
Total Expenditures	<u>\$ 6,800</u>	<u>\$ 7,967</u>	<u>\$ (1,167)</u>	<u>\$ 7,967</u>
Change in Fund Balance	<u>\$ (1,112)</u>	<u>\$ (1,926)</u>	<u>\$ (814)</u>	<u>\$ (1,926)</u>
Fund Balance, Beginning of Year				15,680
Fund Balance, End of Year				<u>\$ 13,754</u>

STREET LIGHTING FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
REVENUES				
Property Tax	\$ 29,860	\$ 29,819	\$ (41)	\$ 29,819
Interest	250	1,697	1,447	1,697
Miscellaneous	-	-	-	-
Total Revenues	<u>\$ 30,110</u>	<u>\$ 31,516</u>	<u>\$ 1,406</u>	<u>\$ 31,516</u>
EXPENDITURES				
Street Lights Supplies & Maintenance	\$ 4,000	\$ 2,995	\$ 1,005	\$ 2,995
Total Expenditures	<u>\$ 4,000</u>	<u>\$ 2,995</u>	<u>\$ 1,005</u>	<u>\$ 2,995</u>
Excess (Deficiency) Revenues				
Over Expenditures	\$ 26,110	\$ 28,521	\$ 2,411	\$ 28,521
Transfer Out	(26,000)	(26,000)	(52,000)	(26,000)
Change in Fund Balance	<u>\$ 110</u>	<u>\$ 2,521</u>	<u>\$ (49,589)</u>	<u>\$ 2,521</u>
Fund Balance, Beginning of Year				42,113
Fund Balance, End of Year				<u>\$ 44,634</u>

INSURANCE FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
REVENUES				
Property Tax	\$ 65,691	\$ 65,615	\$ (76)	\$ 65,615
Interest	500	2,048	1,548	2,048
Total Revenues	<u>\$ 66,191</u>	<u>\$ 67,663</u>	<u>\$ 1,472</u>	<u>\$ 67,663</u>
EXPENDITURES				
Workers Compensation	\$ 25,000	\$ 22,771	\$ 2,229	\$ 24,095
Liability Insurance	16,000	14,639	1,361	15,077
General Insurance	20,000	25,560	(5,560)	21,603
Total Expenditures	<u>\$ 61,000</u>	<u>\$ 62,970</u>	<u>\$ (1,970)</u>	<u>\$ 60,775</u>
Excess (Deficiency) Revenues				
Over Expenditures	\$ 5,191	\$ 4,693	\$ 3,442	\$ 6,888
Transfer In	3,000	3,000	-	3,000
Change in Fund Balance	<u>\$ 8,191</u>	<u>\$ 7,693</u>	<u>\$ 3,442</u>	<u>\$ 9,888</u>
Fund Balance, Beginning of Year				67,776
Fund Balance, End of Year				<u>\$ 77,664</u>

TOURISM AND CONVENTION FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
REVENUES				
Hotel-Motel Tax	\$ 1,500	\$ 3,466	\$ 1,966	\$ 3,466
Interest	50	195	145	195
Total Revenues	<u>\$ 1,550</u>	<u>\$ 3,661</u>	<u>\$ 2,111</u>	<u>\$ 3,661</u>
EXPENDITURES				
Tourism and Convention	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in Fund Balance	<u>\$ 1,550</u>	<u>\$ 3,661</u>	<u>\$ 2,111</u>	<u>\$ 3,661</u>
Fund Balance, Beginning of Year				3,781
Fund Balance, End of Year				<u>\$ 7,442</u>

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2025

FIRE PROTECTION FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues & Expenditures	Budgetary Basis	Budgetary Basis	GAAP Basis
<u>REVENUES</u>				
Property Tax	\$ 77,671	\$ 77,566	\$ (105)	\$ 77,566
Foreign Fire Insurance Tax	14,800	15,902	1,102	15,902
Total Revenues	\$ 92,471	\$ 93,468	\$ 997	\$ 93,468
<u>EXPENDITURES</u>				
Property Tax Distribution	\$ 77,671	\$ 77,566	\$ 105	\$ 77,566
Foreign Fire Insurance Tax Distribution	14,800	15,902	(1,102)	15,902
Total Expenditures	\$ 92,471	\$ 93,468	\$ (997)	\$ 93,468
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year				-
Fund Balance, End of Year				\$ -

MOTOR FUEL TAX FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues & Expenditures	Budgetary Basis	Budgetary Basis	GAAP Basis
<u>REVENUES</u>				
Motor Fuel Tax and TRF Revenue	\$ 170,000	\$ 184,564	\$ 14,564	\$ 184,637
Interest	7,000	8,791	1,791	8,791
Total Revenues	\$ 177,000	\$ 193,355	\$ 16,355	\$ 193,428
<u>EXPENDITURES</u>				
Salt	\$ 40,000	\$ 34,463	\$ 5,537	\$ 34,463
Engineering Services	-	-	-	-
Street Lighting	48,000	58,078	(10,078)	58,078
Street Improvements	-	8,423	(8,423)	8,423
Total Expenditures	\$ 88,000	\$ 100,964	\$ (12,964)	\$ 100,964
Change in Fund Balance	\$ 89,000	\$ 92,391	\$ 3,391	\$ 92,464
Fund Balance, Beginning of Year				157,412
Fund Balance, End of Year				\$ 249,876

IMRF FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues & Expenditures	Budgetary Basis	Budgetary Basis	GAAP Basis
<u>REVENUES</u>				
Property Tax	\$ 86,593	\$ 86,470	\$ (123)	\$ 86,470
Replacement Tax	20,000	25,023	5,023	24,063
IMRF Reimbursement	3,200	3,277	77	3,277
Interest	6,500	17,894	11,394	17,894
Total Revenues	\$ 116,293	\$ 132,664	\$ 16,371	\$ 131,704
<u>EXPENDITURES</u>				
Retirement Contributions	\$ 65,000	\$ 66,762	\$ (1,762)	\$ 65,438
Total Expenditures	\$ 65,000	\$ 66,762	\$ (1,762)	\$ 65,438
Change in Fund Balance	\$ 51,293	\$ 65,902	\$ 14,609	\$ 66,266
Fund Balance, Beginning of Year				347,379
Fund Balance, End of Year				\$ 413,645

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2025

SOCIAL SECURITY FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
<u>REVENUES</u>				
Property Tax	\$ 89,579	\$ 89,458	\$ (121)	\$ 89,458
Reimbursements	2,300	2,731	431	2,731
Interest	1,800	6,779	4,979	6,779
Total Revenues	\$ 93,679	\$ 98,968	\$ 5,289	\$ 98,968
<u>EXPENDITURES</u>				
Social Security and Medicare	\$ 96,000	\$ 98,564	\$ (2,564)	\$ 98,759
Total Expenditures	\$ 96,000	\$ 98,564	\$ (2,564)	\$ 98,759
Change in Fund Balance	\$ (2,321)	\$ 404	\$ 2,725	\$ 209
Fund Balance, Beginning of Year				127,250
Fund Balance, End of Year				\$ 127,459

DRUG TRAFFIC PREVENTION

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
<u>REVENUES</u>				
Court Fines	\$ 250	\$ 100	\$ (150)	\$ 100
Interest	100	338	238	338
Total Revenues	\$ 350	\$ 438	\$ 88	\$ 438
<u>EXPENDITURES</u>				
DARE Program	\$ -	\$ -	\$ -	\$ -
Miscellaneous Expense	300	271	29	271
Total Expenditures	\$ 300	\$ 271	\$ 29	\$ 271
Change in Fund Balance	\$ 50	\$ 167	\$ 117	\$ 167
Fund Balance, Beginning of Year				7,443
Fund Balance, End of Year				\$ 7,610

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2025

POLICE VEHICLE FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
	<u>Expenditures</u>			
<u>REVENUES</u>				
Police Grant	\$ -	\$ 15,686	\$ 15,686	\$ 15,686
Interest	250	4,245	3,995	4,245
Police Vehicle Fines	20	20	-	20
Vehicle Disposal	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	\$ 270	\$ 19,951	\$ 19,681	\$ 19,951
<u>EXPENDITURES</u>				
Police Vehicle	\$ -	\$ 4,571	\$ (4,571)	\$ 4,571
Capital Equipment	59,600	79,753	(20,153)	79,753
Miscellaneous	25,000	-	25,000	-
Total Expenditures	\$ 84,600	\$ 84,324	\$ 276	\$ 84,324
Excess (Deficiency) of Revenue over Expenditures	\$ (84,330)	\$ (64,373)	\$ 19,957	\$ (64,373)
Transfer In	45,000	45,000	-	45,000
Change in Fund Balance	\$ (39,330)	\$ (19,373)	\$ 19,957	\$ (19,373)
Fund Balance, Beginning of Year				102,034
Fund Balance, End of Year				\$ 82,661

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2025

VETERANS MEMORIAL PARK FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
<u>REVENUES</u>				
Brick Pavers	\$ -	\$ 200	\$ 200	\$ 200
Interest	50	318	268	318
Total Revenues	\$ 50	\$ 518	\$ 468	\$ 518
<u>EXPENDITURES</u>				
Memorial Park Expenditures	\$ 250	\$ 520	\$ (270)	\$ 520
Total Expenditures	\$ 250	\$ 520	\$ (270)	\$ 520
Excess (Deficiency) of Revenues				
Over Expenditures	\$ (200)	\$ (2)	\$ 198	\$ (2)
Transfers In (Out)	-	-	-	-
Change in Fund Balance	\$ (200)	\$ (2)	\$ 198	\$ (2)
Fund Balance, Beginning of Year				7,464
Fund Balance, End of Year				\$ 7,462

CAPITAL PROJECT FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues &	Budgetary	Budgetary	GAAP
	Expenditures	Basis	Basis	Basis
<u>REVENUES</u>				
Grant/Reimbursement Revenue	\$ -	\$ -	\$ -	\$ -
Building Rent	-	7,000	7,000	7,000
Reimbursements	131,349	131,349	-	131,349
Interest	5,000	19,222	14,222	19,222
Total Revenues	\$ 136,349	\$ 157,571	\$ 21,222	\$ 157,571
<u>EXPENDITURES</u>				
Engineering Service	\$ -	\$ 6,896	\$ (6,896)	\$ 6,896
Capital Outlay	100,000	230,831	(130,831)	230,831
Total Expenditures	\$ 100,000	\$ 237,727	\$ (137,727)	\$ 237,727
Excess (Deficiency) of Revenues				
Over Expenditures	\$ 36,349	\$ (80,156)	\$ (116,505)	\$ (80,156)
Transfers In (Out)	-	-	-	-
Change in Fund Balance	\$ 36,349	\$ (80,156)	\$ (116,505)	\$ (80,156)
Fund Balance, Beginning of Year				409,395
Fund Balance, End of Year				\$ 329,239

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2025

DEBT SERVICE FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<u>REVENUES</u>				
Utility Tax	\$ 165,000	\$ 190,027	\$ 25,027	\$ 190,027
Telecommunications Tax	42,000	48,054	6,054	47,597
Interest Revenue	1,000	5,383	4,383	5,383
Total Revenues	\$ 208,000	\$ 243,464	\$ 35,464	\$ 243,007
<u>EXPENDITURES</u>				
Debt Principal	\$ 75,000	\$ 95,000	\$ (20,000)	\$ 95,000
Debt Interest	56,000	52,052	3,948	52,052
Fiscal Agent Fees	450	900	(450)	900
Total Expenditures	\$ 131,450	\$ 147,952	\$ (16,502)	\$ 147,952
Excess (Deficiency) of Revenues				
Over Expenditures	\$ 76,550	\$ 95,512	\$ 18,962	\$ 95,055
Transfer Out	(68,967)	(68,967)	-	(68,967)
Change in Fund Balance	\$ 7,583	\$ 26,545	\$ 18,962	\$ 26,088
Fund Balance, Beginning of Year				181,156
Fund Balance, End of Year				\$ 207,244

GROVE HILL CEMETERY PERPETUAL CARE FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<u>REVENUES</u>				
Perpetual Care	\$ -	\$ -	\$ -	\$ -
Interest	4,000	16,630	12,630	16,630
Miscellaneous	-	-	-	-
Total Revenues	\$ 4,000	\$ 16,630	\$ 12,630	\$ 16,630
<u>EXPENDITURES</u>				
Perpetual Care Expenditures	\$ 200,000	\$ -	\$ 200,000	\$ -
Total Expenditures	\$ 200,000	\$ -	\$ 200,000	\$ -
Excess (Deficiency) of Revenues				
Over Expenditures	\$ (196,000)	\$ 16,630	\$ (187,370)	\$ 16,630
Transfer In (Out)	-	-	-	-
Change in Fund Balance	\$ (196,000)	\$ 16,630	\$ 212,630	\$ 16,630
Fund Balance, Beginning of Year				242,265
Fund Balance, End of Year				\$ 258,895

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2025

HEALTH INSURANCE - INTERNAL SERVICE FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues & Expenditures	Budgetary Basis	Budgetary Basis	GAAP Basis
<u>OPERATING REVENUES</u>				
Retirees and Cobra Contribution	\$ 4,000	\$ -	\$ (4,000)	\$ -
Employee Health Insurance Contribution	-	-	-	-
Interest	1,200	9,731	8,531	9,731
Total Revenues	\$ 5,200	\$ 9,731	\$ 4,531	\$ 9,731
<u>OPERATING EXPENSES</u>				
Health Insurance Premiums	\$ 261,475	\$ 239,063	\$ 22,412	\$ 292,243
Dental Life Vision Premiums	19,500	24,738	(5,238)	24,738
Eye Care Reimbursements	3,000	1,604	1,396	1,604
Deductible Reimbursements	25,000	31,744	(6,744)	31,744
Total Expenses	\$ 308,975	\$ 297,149	\$ 11,826	\$ 350,329
Net Operating Revenue (Loss)	\$ (303,775)	\$ (287,418)	\$ 16,357	\$ (340,598)
<u>Other Sources (Uses)</u>				
Transfer In	\$ -	\$ -	\$ -	\$ -
Reimbursement from City Funds	305,000	305,000	-	305,000
Total Other Sources (Uses)	\$305,000	\$ 305,000	\$0	\$ 305,000
Change in Net Position	\$ 1,225	\$ 17,582	\$ 16,357	\$ (35,598)
Net Position, Beginning of Year				41,951
Net Position, End of Year				\$ 6,353

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2025

WATER FUND

	1st & Final	Actual	Over/Under	Actual
	Budgeted		Budget	
	Revenues & Expenditures	Budgetary Basis	Budgetary Basis	GAAP Basis
OPERATING REVENUES				
Water Sales	\$ 830,000	\$ 824,333	\$ (5,667)	\$ 830,374
Penalties	40,000	50,934	10,934	50,934
Utility Deposit	7,000	8,727	1,727	-
Other Income	500	-	(500)	-
Total Revenues	\$ 877,500	\$ 883,994	\$ 6,494	\$ 881,308
OPERATING EXPENSES				
Personnel:				
Salaries- Full Time	\$ 174,916	\$ 146,083	\$ 28,833	\$ 147,841
Salaries- Part Time	4,500	4,343	157	4,343
Salaries- Overtime	8,500	8,592	(92)	8,630
Workers' Compensation	3,500	2,846	654	3,012
Social Security	14,000	12,078	1,922	12,109
Retirement	8,500	9,005	(505)	9,005
Automobile Allowance	1,720	-	1,720	-
Professional Services:				
Maintenance Service- Building	1,000	1,981	(981)	1,981
Maintenance Service- Equipment	4,000	2,679	1,321	2,679
Maintenance Service- Vehicle	4,000	5,162	(1,162)	5,398
Maintenance Service- Utility System	40,000	123,227	(83,227)	8,898
Accounting Service	6,800	11,300	(4,500)	11,300
Engineering Service	216,000	61,670	154,330	13,275
Other Professional Services	2,500	-	2,500	-
Software/Hardware	32,000	32,761	(761)	14,561
Computer System Maintenance	1,000	918	82	918
Lab Fees	5,000	7,946	(2,946)	7,864
Postage	3,000	6,082	(3,082)	5,634
Telephone	13,000	16,837	(3,837)	16,837
Printing	2,000	554	1,446	554
Dues	1,000	343	657	343
Travel/Training	1,000	9,848	(8,848)	9,848
Utilities	24,500	43,119	(18,619)	43,035
Julie	900	1,145	(245)	1,145
Drug Testing	250	-	250	-
Liability and General Insurance	14,400	13,400	1,000	13,708
Economic Development	5,000	-	5,000	-
Commodities:				
Maintenance Supplies- Building	1,000	-	1,000	-
Maintenance Supplies- Equipment	-	-	-	-
Maintenance Supplies- Vehicle	2,000	16	1,984	16
Maintenance Supplies- Safety Equipment	500	-	500	-
Maintenance Supplies- Utility System	20,000	56,044	(36,044)	22,794
Office Supplies	500	-	500	-
Operating Supplies	4,500	6,474	(1,974)	6,056
Small Tools	3,500	896	2,604	896
Lab Supplies	2,000	1,429	571	1,429
Fuel/Oil	4,500	7,006	(2,506)	7,006
Chemicals	22,000	23,140	(1,140)	23,370
Uniforms	1,200	1,512	(312)	1,887
Outlays:				
Software/Hardware	4,000	-	4,000	-
Hydrant Replacement Program	-	140,515	(140,515)	-
Water Main Improvements	660,000	425,742	234,258	-
Equipment and Vehicles	53,900	169,261	(115,361)	-
System Leak Survey	6,000	4,500	1,500	4,500
Other:				
Economic Development	5,000	4,975	25	4,975
Utility Deposit Refunds	750	615	135	-
Banking Fees	2,000	2,040	(40)	2,040
Health Insurance Fund Reimbursement	50,000	50,000	-	50,000
Depreciation	-	-	-	309,631
Miscellaneous Expenses	1,250	1,133	117	1,133
Total Expenses	\$ 1,437,586	\$ 1,417,217	\$ 20,369	\$ 778,651
Net Operating Revenue (Loss)	\$ (560,086)	\$ (533,223)	\$ 26,863	\$ 102,657
Other Sources (Uses)				
Interest Revenue	\$ 30,000	\$ 63,936	\$ 33,936	\$ 63,936
Proceeds from Loan Issuance	-	254,547	254,547	-
Change in Pension Liability & Deferrals	-	-	-	(5,520)
Debt Principal Payments	(201,800)	(198,792)	3,008	-
Debt Interest Expense	(57,400)	(48,654)	8,746	(48,654)
Total Other Sources (Uses)	\$ (229,200)	\$ 71,037	\$ 300,237	\$ 9,762
Change in Net Position	\$ (789,286)	\$ (462,186)	\$ 327,100	\$ 112,419
Change in Accounting Principal				(1,414)
Net Position, Beginning of Year				8,069,428
Net Position, End of Year				\$ 8,180,433

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2025

	<u>SEWER FUND</u>			
	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under Budget</u>	<u>Actual</u>
	<u>Budgeted Revenues & Expenditures</u>	<u>Budgetary Basis</u>	<u>Budgetary Basis</u>	<u>GAAP Basis</u>
REVENUES				
Sewer Fees	\$ 1,250,000	\$ 1,235,263	\$ (14,737)	\$ 1,234,894
Leachate	2,500	4,571	2,071	4,571
Penalties	17,000	21,440	4,440	21,440
Other Revenue	500	1,872	1,372	1,872
Total Revenues	\$ 1,270,000	\$ 1,263,146	\$ (6,854)	\$ 1,262,777
OPERATING EXPENSES				
<u>Personnel:</u>				
Salaries- Full Time	\$ 203,008	\$ 174,395	\$ 28,613	\$ 177,242
Salaries- Part Time	4,000	4,342	(342)	4,342
Salaries- Overtime	12,000	13,004	(1,004)	12,769
Workers Compensation	4,000	2,846	1,154	3,012
Social Security	16,000	14,530	1,470	14,778
Retirement	20,000	10,934	9,066	10,934
Automobile Allowance	1,720	-	1,720	-
<u>Professional Services:</u>				
Maintenance Service- Building	2,000	367	1,633	367
Maintenance Service- Equipment	3,000	1,380	1,620	1,380
Maintenance Service- Vehicle	7,000	16,900	(9,900)	16,900
Maintenance Service- Utility System	30,000	14,467	15,533	14,467
Accounting	6,800	4,633	2,167	4,633
Engineering	187,000	19,456	167,544	19,456
Other Professional Services	2,500	-	2,500	-
Software Support	18,000	15,141	2,859	15,141
Computer System Maintenance	1,000	2,746	(1,746)	2,746
Lab Fees	750	2,751	(2,001)	2,751
Postage	3,000	5,192	(2,192)	5,192
Telephone	8,000	9,491	(1,491)	9,491
Printing	1,000	554	446	554
Dues	8,100	368	7,732	368
Travel/Training	500	1,908	(1,408)	1,908
Utilities- Nicor Gas	2,000	1,204	796	1,204
Sludge Disposal	2,000	1,344	656	1,344
Utilities- Comed	90,000	106,784	(16,784)	107,416
Julie	1,500	1,145	355	1,145
Drug Testing	800	680	120	680
IEPA Permit	-	7,532	(7,532)	7,532
Liability Insurance	5,100	4,880	220	5,026
General Insurance	8,800	8,520	280	8,682
<u>Commodities:</u>				
Maintenance Supplies- Building	1,500	3,768	(2,268)	3,768
Maintenance Supplies- Equipment	5,000	4,057	943	4,057
Maintenance Supplies- Vehicle	1,000	76	924	76
Maintenance Supplies- Safety Equipment	500	312	188	312
Maintenance Supplies- Utility System	35,000	44,040	(9,040)	44,040
Office Supplies	-	7,740	(7,740)	7,740
Operating Supplies	3,000	5,461	(2,461)	5,786
Small Tools	2,000	833	1,167	833
Lab Supplies	2,000	547	1,453	547
Automotive Fuel/Oil	4,500	7,625	(3,125)	7,625
Chemicals	5,000	7,740	(2,740)	7,740
Uniforms	1,000	1,321	(321)	1,321
<u>Capital Outlays:</u>				
Infrastructure Improvements	1,271,782	-	1,271,782	-
Equipment & Vehicles	63,400	155,149	(91,749)	-
<u>Other:</u>				
Economic Development	5,000	4,975	25	4,975
Health Insurance Fund Reimbursement	65,000	65,000	-	65,000
Depreciation	-	-	-	595,401
Miscellaneous Expense	6,300	2,571	3,729	2,571
Total Expenses	\$ 2,121,560	\$ 758,709	\$ 1,362,851	\$ 1,203,252
Other Sources (Uses)				
Interest Revenue	\$ 30,000	\$ 56,187	\$ 26,187	\$ 56,187
Grant Revenue	1,271,782	-	(1,271,782)	-
Debt Principal Payments	(395,100)	(403,117)	(8,017)	-
Change in Pension Liability & Deferrals	-	-	-	(7,027)
Interest Expense	(106,500)	(101,234)	5,266	(101,234)
Transfers In	-	-	-	-
Transfers (Out)	-	-	-	-
Total Other Sources (Uses)	\$ 800,182	\$ (448,164)	\$ (1,248,346)	\$ (52,074)
Change in Net Position	\$ (51,378)	\$ 56,273	\$ 107,651	\$ 7,451
Change in Accounting Principal				(4,045)
Net Position, Beginning of Year				6,388,084
Net Position, End of Year				\$ 6,391,490

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2025

REFUSE DISPOSAL FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
	<u>Expenditures</u>			
<u>REVENUES</u>				
User Fees	\$ 279,450	\$ 310,438	\$ 30,988	\$ 310,338
Penalties	3,500	5,364	1,864	5,364
Total Revenues	\$ 282,950	\$ 315,802	32,852	\$ 315,702
<u>OPERATING EXPENSES</u>				
Contractual Waste Hauler	\$ 278,000	\$ 282,177	\$ (4,177)	\$ 282,793
Total Expenses	\$ 278,000	\$ 282,177	(4,177)	\$ 282,793
Other Sources (Uses)				
Interest Income	\$ 750	\$ 797	\$ 47	\$ 797
Transfers (Out)	-	(31,051)	(31,051)	(31,051)
Total Other Sources (Uses)	\$ 750	\$ (30,254)	\$ (31,051)	\$ (30,254)
Change in Net Position	\$ 5,700	\$ 3,371	\$ (2,329)	\$ 2,655
Net Position, Beginning of Year				(3,910)
Net Position, End of Year				\$ (1,255)

CITY OF MORRISON
COMBINING BALANCE SHEET
ALL NON-MAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2025

	Audit Fund	Street Lighting Fund	Insurance Fund	Fire Protection Fund	Motor Fuel Tax Fund	IMRF Fund	Social Security Fund	Drug Traffic Prevention Fund	Police Vehicle Fund
ASSETS									
Cash and Equivalents (Note 2)	\$ 13,754	\$ 44,634	\$ 35,684	\$ -	\$ 235,111	\$ 413,680	\$ 131,377	\$ 7,610	\$ 82,661
Accounts Receivable (Note 7)	-	-	-	-	14,765	5,329	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-	-
Property Tax Receivable (Note 1C)	7,100	32,245	58,300	80,000	-	87,250	96,925	-	-
Prepaid Expenses (Note 15)	-	-	41,980	-	-	-	-	-	-
Total Assets	\$ 20,854	\$ 76,879	\$ 135,964	\$ 80,000	\$ 249,876	\$ 506,259	\$ 228,302	\$ 7,610	\$ 82,661
LIABILITIES									
Current Liabilities (Note 7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,364	\$ 3,918	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,364	\$ 3,918	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES									
Deferred Property Taxes (Note 1C)	\$ 7,100	\$ 32,245	\$ 58,300	\$ 80,000	\$ -	\$ 87,250	\$ 96,925	\$ -	\$ -
Total Deferred Inflows	\$ 7,100	\$ 32,245	\$ 58,300	\$ 80,000	\$ -	\$ 87,250	\$ 96,925	\$ -	\$ -
FUND BALANCE									
Fund Balance: (Note 1M)									
Nonspendable	\$ -	\$ -	\$ 41,980	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	13,754	44,634	35,684	-	249,876	413,645	127,459	7,610	82,661
Committed	-	-	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-	-	-
Total Fund Balance	\$ 13,754	\$ 44,634	\$ 77,664	\$ -	\$ 249,876	\$ 413,645	\$ 127,459	\$ 7,610	\$ 82,661
Total Liabilities, Deferred Inflows and Fund Balance	\$ 20,854	\$ 76,879	\$ 135,964	\$ 80,000	\$ 249,876	\$ 506,259	\$ 228,302	\$ 7,610	\$ 82,661
ASSETS									
Cash and Equivalents (Note 2)	\$ 7,442	\$ 7,462	\$ 178,395	\$ 183,285					
Accounts Receivable (Note 7)	-	-	-	23,959					
Due From Other Funds	-	-	80,500	-					
Property Tax Receivable (Note 1C)	-	-	-	-					
Prepaid Expenses (Note 15)	-	-	-	-					
Total Assets	\$ 7,442	\$ 7,462	\$ 258,895	\$ 207,244					
LIABILITIES									
Current Liabilities (Note 7)	\$ -	\$ -	\$ -	\$ -					
Total Liabilities	\$ -	\$ -	\$ -	\$ -					
DEFERRED INFLOWS OF RESOURCES									
Deferred Property Taxes (Note 1C)	\$ -	\$ -	\$ -	\$ -					
Total Deferred Inflows	\$ -	\$ -	\$ -	\$ -					
FUND BALANCE									
Fund Balance: (Note 1M)									
Nonspendable	\$ -	\$ -	\$ 118,589	\$ -					
Restricted	7,442	7,462	140,306	207,244					
Committed	-	-	-	-					
Unrestricted	-	-	-	-					
Total Fund Balance	\$ 7,442	\$ 7,462	\$ 258,895	\$ 207,244					
Total Liabilities, Deferred Inflows and Fund Balance	\$ 7,442	\$ 7,462	\$ 258,895	\$ 207,244					
ASSETS									
Cash and Equivalents (Note 2)	\$ 1,341,095								
Accounts Receivable (Note 7)	44,053								
Due From Other Funds	80,500								
Property Tax Receivable (Note 1C)	361,820								
Prepaid Expenses (Note 15)	41,980								
Total Assets	\$ 1,869,448								
LIABILITIES									
Current Liabilities (Note 7)	\$ 9,282								
Total Liabilities	\$ 9,282								
DEFERRED INFLOWS OF RESOURCES									
Deferred Property Taxes (Note 1C)	\$ 361,820								
Total Deferred Inflows	\$ 361,820								
FUND BALANCE									
Fund Balance: (Note 1M)									
Nonspendable	\$ 160,569								
Restricted	1,337,777								
Committed	-								
Unrestricted	-								
Total Fund Balance	\$ 1,498,346								
Total Liabilities, Deferred Inflows and Fund Balance	\$ 1,869,448								

CITY OF MORRISON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL NON-MAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2025

	Special Revenue Funds								
	Audit Fund	Street Lighting Fund	Insurance Fund	Fire Protection Fund	Motor Fuel Tax Fund	IMRF Fund	Social Security Fund	Drug Traffic Prevention Fund	Police Vehicle Fund
REVENUES									
Property Tax	\$ 5,438	\$ 29,819	\$ 65,615	\$ 77,566	\$ -	\$ 86,470	\$ 89,458	\$ -	\$ -
Foreign Fire Insurance Tax	-	-	-	15,902	-	-	-	-	-
Hotel-Motel Tax	-	-	-	-	-	-	-	-	-
Motor Fuel Tax	-	-	-	-	184,637	-	-	-	-
Replacement Tax	-	-	-	-	-	24,063	-	-	-
Utility Tax	-	-	-	-	-	-	-	-	-
Telecommunications Tax	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	100	20
State Grant	-	-	-	-	-	-	-	-	15,686
Vehicle Disposal	-	-	-	-	-	-	-	-	-
Library Desk Fees	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-
Cemetery - Perpetual Care	-	-	-	-	-	-	-	-	-
Interest Revenue	603	1,697	2,048	-	8,791	17,894	6,779	338	4,245
Other	-	-	-	-	-	3,277	2,731	-	-
Total Revenues	\$ 6,041	\$ 31,516	\$ 67,663	\$ 93,468	\$ 193,428	\$ 131,704	\$ 98,968	\$ 438	\$ 19,951
EXPENDITURES									
Current:									
General Administrative	\$ 7,967	\$ -	\$ 60,775	\$ -	\$ -	\$ 65,438	\$ 98,759	\$ -	\$ -
Public Safety	-	-	-	93,468	-	-	-	271	-
Streets and Alleys	-	2,995	-	-	92,541	-	-	-	-
Parks and Recreation	-	-	-	-	-	-	-	-	-
Municipal Buildings	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-
Debt service:									
Loan Interest	-	-	-	-	-	-	-	-	-
Loan Principal	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	8,423	-	-	-	84,324
Total Expenditures	\$ 7,967	\$ 2,995	\$ 60,775	\$ 93,468	\$ 100,964	\$ 65,438	\$ 98,759	\$ 271	\$ 84,324
Excess (Deficiency) of Revenues over Expenditures	\$ (1,926)	\$ 28,521	\$ 6,888	\$ -	\$ 92,464	\$ 66,266	\$ 209	\$ 167	\$ (64,373)
Transfer In	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Transfer (Out)	-	(26,000)	-	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	\$ (1,926)	\$ 2,521	\$ 9,888	\$ -	\$ 92,464	\$ 66,266	\$ 209	\$ 167	\$ (19,373)
Fund Balances - Beginning	15,680	42,113	67,776	-	157,412	347,379	127,250	7,443	102,034
Fund Balances - Ending	\$ 13,754	\$ 44,634	\$ 77,664	\$ -	\$ 249,876	\$ 413,645	\$ 127,459	\$ 7,610	\$ 82,661

CITY OF MORRISON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL NON-MAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2025

	Special Revenue Funds				Debt Service Fund		Total All Non-Major Gov't Funds
	Tourism and Convention Fund	Veteran's Memorial Park Fund	Cemetery Perpetual Care Fund	Debt Service Fund	Debt Service Fund		
REVENUES							
Property Tax	\$ -	\$ -	\$ -	\$ -		\$	354,366
Foreign Fire Insurance Tax	-	-	-	-			15,902
Hotel-Motel Tax	3,466	-	-	-			3,466
Motor Fuel Tax	-	-	-	-			184,637
Replacement Tax	-	-	-	-			24,063
Utility Tax	-	-	-	190,027			190,027
Telecommunications Tax	-	-	-	47,597			47,597
Fines	-	-	-	120			120
State Grant	-	-	-	-			15,686
Vehicle Disposal	-	-	-	-			-
Library Desk Fees	-	-	-	-			-
Donations	-	200	-	-			200
Cemetery - Perpetual Care	-	-	-	-			-
Interest Revenue	195	318	16,630	5,383			64,921
Other	-	-	-	-			6,008
Total Revenues	\$ 3,661	\$ 518	\$ 16,630	\$ 243,007		\$	906,993
EXPENDITURES							
Current:							
General Administrative	\$ -	\$ -	\$ -	\$ 900		\$	233,839
Public Safety	-	-	-	-			93,739
Streets and Alleys	-	-	-	-			95,536
Parks and Recreation	-	520	-	-			520
Municipal Buildings and Grounds	-	-	-	-			-
Economic Development	-	-	-	-			-
Debt Service:							-
Loan Interest	-	-	-	52,052			52,052
Loan Principal	-	-	-	95,000			95,000
Capital Outlay	-	-	-	-			92,747
Total Expenditures	\$ -	\$ 520	\$ -	\$ 147,952		\$	663,433
Excess (Deficiency) of Revenues over Expenditures	\$ 3,661	\$ (2)	\$ 16,630	\$ 95,055		\$	243,560
Transfer In	\$ -	\$ -	\$ -	\$ -		\$	48,000
Transfer (Out)	-	-	-	(68,967)			(94,967)
Loan Proceeds	-	-	-	-			-
Net Change in Fund Balances	\$ 3,661	\$ (2)	\$ 16,630	\$ 26,088		\$	196,593
Fund Balances - Beginning	3,781	7,464	242,265	181,156			1,301,753
Fund Balances - Ending	\$ 7,442	\$ 7,462	\$ 258,895	\$ 207,244		\$	1,498,346