

STATE OF ILLINOIS
COUNTY OF WHITESIDE
CITY OF MORRISON
OFFICIAL PROCEEDINGS

July 24, 2023

The Morrison City Council met in Regular Session on July 24, 2023, at 6:30 p.m. in the Morrison Community Room, 307 South Madison Street, Morrison, Illinois. The meeting was called to order at 6:30 p.m. by City Administrator Melton. Mayor Vandermyde was absent. City Clerk Michael Hemmer recorded the minutes.

Alderspersons present on roll call were Mahaffey, Schlegel, Zuidema, West, Tervelt, Bruckner and Tichler. Absent: Kruse. Other city officials present were Police Chief Valladares, City Administrator Melton, and City Treasurer Jones. Recreational Services Director Jacobs was absent.

Ald West moved to elect Ald Bruckner Mayor Pro Tempore; seconded by Ald Tichler. All ayes by voice vote. Absent: Kruse.

DECLARATION OF INTENT TO RECORD

None.

PUBLIC COMMENT

None.

REPORT OF CITY OFFICERS, DEPARTMENT HEADS AND/OR COMMITTEES

Chief Valladares reported that he conducted a Security & Safety Course at Advantage One Credit Union; that department body cameras arrived, and training will commence prior to the Whiteside County Fair; with Sgt Soenksen they are scheduled for Code Red training; closures of Route 78 were causing traffic issues; and that his department was experiencing an increase in calls due to the weather.

CONSENT AGENDA

Ald Mahaffey moved to approve the Consent Agenda which included approving Council Meeting Minutes for July 10, 2023; Bills Payable - \$71,655.53; and Street Closure Request – Harvest Hammer, September 16, 2023; seconded by Ald Zuidema. Ayes: Mahaffey, Schlegel, Zuidema, West, Tervelt, Bruckner and Tichler. Nays: None. Absent: Kruse. Motion passed.

ITEMS REMOVED FROM CONSENT AGENDA

None.

ITEMS FOR CONSIDERATION AND POSSIBLE ACTION

Ald Mahaffey moved to approve Resolution 23-05 – Library Tax Levy for Buildings & Equipment; seconded by Ald West. Council discussed. Ayes: Mahaffey, Schlegel, Zuidema, West, Tervelt, Bruckner and Tichler. Nays: None. Absent: Kruse. Motion passed.

Ald West moved to approve Accept & Award Bid from Martin & Co - Street Project 2023 (Cherry, Heaton & Jackson Streets) - \$379,381.58; seconded by Ald Mahaffey. Council reviewed all bids. Ayes: Mahaffey, Schlegel, Zuidema, West, Tervelt, Bruckner and Tichler. Nays: None. Absent: Kruse. Motion passed.

Ald Mahaffey moved to approve Library/Community Room Boiler Project - \$198,705 (City \$59,611.50/Library \$139,093.50); seconded by Ald West. Council discussed, asking questions of Odell Public Library Director Layne and Board President Adami. Ayes: Mahaffey, Schlegel, Zuidema, West, Tervelt, Bruckner and Tichler. Nays: None. Absent: Kruse. Motion passed.

Ald West moved to approve Ordinance 23-09 Disposal of Surplus Personal Property; seconded by Ald Bruckner. Council discussed. Ayes: Mahaffey, Schlegel, Zuidema, West, Tervelt, Bruckner and Tichler. Nays: None. Absent: Kruse. Motion passed.

OTHER ITEMS FOR CONSIDERATION, DISCUSSION & INFORMATION

None.

EXECUTIVE SESSION

Pursuant to Open Meetings Act / Exceptions, 5 ILCS 120/2(c)(5) “To discuss the purchase or lease of real property for the use of the public body ...”, Ald West made a motion to enter Executive Session; seconded by Ald Mahaffey. All ayes. Absent: Kruse. Motion passed and Executive Session began at approximately 6:58 pm. The session was audio recorded.

Ald Zuidema moved to exit Executive Session, seconded by Ald West. All ayes by voice vote. Absent: Kruse. Regular Session resumed at 7:13 p.m. No action was taken as a result of Executive Session.

ADJOURNMENT

Ald West moved to adjourn the meeting; seconded by Ald Bruckner. The meeting adjourned at approximately 7:14 pm. without objection.

Approved:

Scott Vandermyde
Mayor

Michael Hemmer
City Clerk

Memo

To: Mayor and Council
From: Barb King
Date: 8/14/23
Re: Bills Payable

Please see the attached for the list of Bills Payable in the total amount of: **\$76,232.03.**

Pre-Paid checks are #22710 - #22726; #22733 - #22738; #22745.

**Council Members having questions regarding bills should contact
Mayor Vandermyde OR City Administrator Melton
via phone, email or personal visit prior to the meeting.**

ACCOUNTS PAYABLE CHECK REGISTER

Page 1

BANK# BANK NAME

CHECK# DATE

ACCOUNT# NAME

CHECK AMOUNT CLEARED MANUAL VOID REASON FOR VOID

1 TRIUMPH COMMUNITY BANK

22746	8/15/2023	1005 AC MCCARTNEY FARM EQUIP CO	107.67
22747	8/15/2023	1999 AEP ENERGY	9,636.77
22748	8/15/2023	1011 AIRGAS USA, LLC	55.02
22749	8/15/2023	1018 ALLIANCE MATERIALS, INC.	1,902.95
22750	8/15/2023	1895 AMERICAN PRINTING TECH, INC	1,030.62
22751	8/15/2023	1057 BONNELL INDUSTRIES	1,795.61
22752	8/15/2023	1101 COM ED	4,028.51
22753	8/15/2023	1805 CORE & MAIN LP	1,796.41
22754	8/15/2023	1966 CUSTOM PRODUCTS CORPORATION	728.71
22755	8/15/2023	1124 D&K PLUMBING	1,404.00
22756	8/15/2023	1144 DIVISION OF VITAL RECORDS	404.00
22757	8/15/2023	1189 FIVE STAR ENTERPRISES	15.95
22758	8/15/2023	1199 FRONTIER	472.99
22759	8/15/2023	1216 GABE GOMEZ	318.45
22760	8/15/2023	2089 GOWAN CONCRETE LLC	950.00
22761	8/15/2023	1953 GREAT WESTERN SUPPLY CO	310.25
22762	8/15/2023	1219 GREEN & CLEAN LAWN SERVICES	23.10
22763	8/15/2023	1232 HARTZ INC.	45.00
22764	8/15/2023	2064 HELM ELECTRIC FACILITY	1,624.27
22765	8/15/2023	9999999999 HELM SERVICE	770.00
22766	8/15/2023	1255 IFIBER	900.00
22767	8/15/2023	1322 KUNES AUTO GROUP	1,131.63
22768	8/15/2023	1334 LECTRONICS, INC	2,777.42
22769	8/15/2023	1347 MEDIACOM	89.57
22770	8/15/2023	1943 MELTON PEST CONTROL, INC	75.00
22771	8/15/2023	1381 MORRISON AUTO SUPPLY, INC.	405.14
22772	8/15/2023	1405 MORRISON TRUE VALUE	1,048.51
22773	8/15/2023	1428 NICOR GAS	245.55
22774	8/15/2023	1440 ODELL PUBLIC LIBRARY	862.38
22775	8/15/2023	2029 PACE ANALYTICAL SERVICES	190.00
22776	8/15/2023	1468 WM CORPORATE SERVICES, INC	47.76
22777	8/15/2023	2080 REPUBLIC SERVICES	22,573.38
22778	8/15/2023	1503 ROCK RIVER LUMBER & GRAIN	325.00
22779	8/15/2023	1932 ROCK VALLEY SERVICES	2,182.15
22780	8/15/2023	1519 S.B.M., INC	389.62
22781	8/15/2023	1571 SULLIVAN'S FOODS	559.66
22782	8/15/2023	1103 TECHNOLOGY MANAGEMENT REV FUND	265.62
22783	8/15/2023	2014 TRANSUNION RISK & ALTERNATIVE	165.00
22784	8/15/2023	9999999999 VANZUIDEN ARLYN	50.00
22785	8/15/2023	1643 WARD, MURRAY, PACE, JOHNSON PC	484.00
22786	8/15/2023	1648 WEETS & SON SEPTIC SERVICE	255.00
22787	8/15/2023	1672 RYAN WIERSEMA	45.00
22788	8/15/2023	1675 WILLETT, HOFMANN & ASSOC.	5,574.25
22789	8/15/2023	1676 WILLIAM & MARY COMPUTER CENTER	5,763.00
22790	8/15/2023	1686 WORKMAN HEATING-COOLING, INC	75.00
22791	8/15/2023	1694 ZIMMER & FRANCESCON, INC.	2,332.11

BANK# BANK NAME

CHECK# DATE ACCOUNT# NAME

CHECK AMOUNT CLEARED MANUAL VOID REASON FOR VOID

See Check Summary below for detail on gaps and checks from other modules.

BANK TOTALS:

OUTSTANDING 76,232.03

CLEARED .00

BANK 1 TOTAL 76,232.03

VOIDED .00

FUND	TOTAL	OUTSTANDING	CLEARED	VOIDED
01 GENERAL FUND	21,112.14	21,112.14	.00	.00
04 LOCAL 1 % SALES TAX FUND	2,334.50	2,334.50	.00	.00
14 REFUSE DISPOSAL FUND	22,621.14	22,621.14	.00	.00
15 MOTOR FUEL TAX FUND	4,824.89	4,824.89	.00	.00
18 LIBRARY FUND	862.38	862.38	.00	.00
50 SEWER FUND	17,081.44	17,081.44	.00	.00
51 WATER FUND	7,077.09	7,077.09	.00	.00
77 HEALTH INSURANCE FUND	318.45	318.45	.00	.00

ACCOUNTS PAYABLE CHECK REGISTER

BANK# BANK NAME

CHECK# DATE ACCOUNT# NAME

CHECK AMOUNT CLEARED MANUAL VOID REASON FOR VOID

1 TRIUMPH COMMUNITY BANK

22710	7/19/2023	1131 SHELLI DAVIS	2,853.10
22711	7/21/2023	1131 SHELLI DAVIS	646.90
22712	7/24/2023	1545 KEVIN SOENKSEN	344.40
22713	7/24/2023	1568 SCOTT STROBBE	3,795.05
22714	7/26/2023	9999999999 BRENNEN NEBLUNG	50.00
22715	7/27/2023	1054 BLUE CROSS & BLUE SHIELD OF IL	21,342.44
22716	7/27/2023	1199 FRONTIER	1,113.02
22717	7/27/2023	1332 LEAF	250.23
22718	7/27/2023	1347 MEDIACOM	347.11
22719	7/27/2023	1352 METLIFE-GROUP BENEFITS	1,356.15
22720	7/27/2023	1392 MORRISON FIRE DEPARTMENT	2,050.21
22721	7/27/2023	1440 ODELL PUBLIC LIBRARY	2,626.49
22722	7/27/2023	1457 PETTY CASH - CITY	208.25
22723	7/27/2023	1629 US CELLULAR	271.18
22724	7/27/2023	1656 WEX BANK	5,891.75
22725	7/27/2023	1750 DELTA DENTAL OF IL-RISK	1,195.78
22726	7/27/2023	2074 PEDRO VALLADARES, JR.	46.23

See Check Summary below for detail on gaps and checks from other modules.

BANK TOTALS:

OUTSTANDING	44,388.29
CLEARED	.00

BANK 1 TOTAL	44,388.29
--------------	-----------

VOIDED	.00
------------	-----

FUND	TOTAL	OUTSTANDING	CLEARED	VOIDED
01 GENERAL FUND	5,955.45	5,955.45	.00	.00
12 FIRE PROTECTION FUND	2,050.21	2,050.21	.00	.00
18 LIBRARY FUND	2,626.49	2,626.49	.00	.00
20 DRUG TRAFFIC PREVENTION	50.00	50.00	.00	.00
50 SEWER FUND	749.83	749.83	.00	.00
51 WATER FUND	1,422.49	1,422.49	.00	.00
77 HEALTH INSURANCE FUND	31,533.82	31,533.82	.00	.00

BANK# BANK NAME

CHECK# DATE

ACCOUNT# NAME

CHECK AMOUNT CLEARED MANUAL VOID REASON FOR VOID

1 TRIUMPH COMMUNITY BANK

22733	8/01/2023	1024	MIKE ANDERSON	219.98				
22734	8/01/2023	1658	WHITESIDE CO RECORDER	68.00				
22735	8/01/2023	9999999999	NICK PEPPER	100.00				
22736	8/02/2023	1112	CONSTELLATION NEW ENERGY	1,248.26				
22737	8/02/2023	1658	WHITESIDE CO RECORDER	68.00				
22738	8/02/2023	1805	CORE & MAIN LP	3,921.60				

See Check Summary below for detail on gaps and checks from other modules.

BANK TOTALS:

OUTSTANDING	5,625.84
CLEARED	.00

BANK 1 TOTAL	5,625.84
--------------	----------

VOIDED	.00
------------	-----

FUND	TOTAL	OUTSTANDING	CLEARED	VOIDED
01 GENERAL FUND	1,348.26	1,348.26	.00	.00
50 SEWER FUND	68.00	68.00	.00	.00
51 WATER FUND	3,989.60	3,989.60	.00	.00
77 HEALTH INSURANCE FUND	219.98	219.98	.00	.00

BANK#	BANK NAME								
CHECK#	DATE	ACCOUNT#	NAME	CHECK AMOUNT	CLEARED	MANUAL	VOID	REASON FOR VOID	

1 TRIUMPH COMMUNITY BANK

22745 8/02/2023 9999999999 TWELVE34 AWARDS & MORE 78.00

See Check Summary below for detail on gaps and checks from other modules.

BANK TOTALS:	
OUTSTANDING	78.00
CLEARED	.00

BANK 1 TOTAL	78.00
 VOIDED	 .00

FUND	TOTAL	OUTSTANDING	CLEARED	VOIDED
-----	-----	-----	-----	-----
01 GENERAL FUND	78.00	78.00	.00	.00

3/15/2023 THRU 8/15/2023

INVOICE NUMBER	VENDOR NAME REFERENCE	GL ACCOUNT #	AMOUNT	PAYMENT AMOUNT	CHECK #	CHECK DATE
F13499	AC MCCARTNEY FARM EQUIP C MAINT SUPP - EQUIPMENT	01-43-6120	107.67	107.67	22746	8/15/23
FM072723	AEP ENERGY ACCT. #1578109084	50-81-5760	5,396.81	5,396.81	22747	8/15/23
FM073023	ACCT. #3014145308	51-80-5760	1,399.81	1,399.81	22747	8/15/23
FM073023B	ACCT. #3014145285	50-81-5760	1,774.29	1,774.29	22747	8/15/23
FM073023C	ACCT. #3014145274	50-81-5760	29.55	29.55	22747	8/15/23
FM073023D	ACCT. #3014145230	50-81-5760	32.68	32.68	22747	8/15/23
FM073023E	ACCT. #3014145229	50-81-5760	31.58	31.58	22747	8/15/23
FM073023F	ACCT. #3014145241	50-81-5760	341.29	341.29	22747	8/15/23
FM073023G	ACCT. #3014145263	01-43-5760	19.49	19.49	22747	8/15/23
FM073023H	ACCT. #3014145252	50-81-5760	34.01	34.01	22747	8/15/23
FM073023I	ACCT. #3014145296	50-81-5760	47.47	47.47	22747	8/15/23
FM073023J	ACCT. #3014145218	50-81-5760	529.79	529.79	22747	8/15/23
500885274	AIRGAS USA, LLC MAINT SUPP - EQUIPMENT	01-41-6120	55.02	55.02	22748	8/15/23
6649	ALLIANCE MATERIALS, INC. MAINT SUPP - STREETS	01-41-6140	1,902.95	1,902.95	22749	8/15/23
248	AMERICAN PRINTING TECH UTILITY BILLS	51-80-5540	515.31			
	UTILITY BILLS	50-81-5540	515.31			
				1,030.62	22750	8/15/23
FM073123	ANDERSON MIKE EYE CARE REIMBURSEMENTS	77-77-4555	219.98	219.98	22733	8/01/23
/1/23-9/1/23	BLUECROSS BLUESHIELD HEALTH INS PREMIUM	77-77-4510	21,342.44	21,342.44	22715	7/27/23
210818-IN	BONNELL INDUSTRIES MAINT SUPP - STREETS	01-41-6140	1,327.06	1,327.06	22751	8/15/23
210946-IN	MAINT SUPP - VEHICLE	01-41-6130	218.12	218.12	22751	8/15/23
210989-IN	MAINT SUPP - VEHICLE	01-41-6130	250.43	250.43	22751	8/15/23
FM072423	COM ED ACCT. #5439152007	15-15-5720	3,756.47	3,756.47	22752	8/15/23
FM072423A	ACCT. #0798207011	01-42-5710	45.42	45.42	22752	8/15/23

3/15/2023 THRU 8/15/2023

INVOICE NUMBER	VENDOR NAME REFERENCE	GL ACCOUNT #	AMOUNT	PAYMENT AMOUNT	CHECK #	CHECK DATE
TM072423B	COM ED ACCT. #7534060008	15-15-5720	25.01			
TM072423C	ACCT. #2563566005	15-15-5720	36.61	25.01	22752	8/15/23
TM072423D	ACCT. #4833110075	51-80-5760	.70	36.61	22752	8/15/23
TM073023	ACCT. #4168083069	15-15-5720	73.92	.70	22752	8/15/23
TM073023A	ACCT. #1187086032	15-15-5720	90.38	73.92	22752	8/15/23
				90.38	22752	8/15/23
5925987801	CONSTELLATION ACCT. ID 8086223	01-43-5760	1,248.26			
				1,248.26	22736	8/02/23
012855	CORE & MAIN SOFTWARE/HARDWARE	51-80-8340	750.00			
042197	SOFTWARE/HARDWARE	51-80-8340	250.00	750.00	22738	8/02/23
087521	MAINT SUPP - UTILITY SYSTEM	51-80-6151	689.61	250.00	22738	8/02/23
319006	MAINT SUPP - UTILITY SYSTEM	51-80-6151	104.98	689.61	22738	8/02/23
408265	MAINT SUPP - UTILITY SYSTEM	51-80-6151	646.95	104.98	22738	8/02/23
447971	MAINT SUPP - UTILITY SYSTEM	51-80-6151	767.27	646.95	22738	8/02/23
522413	MAINT SUPP - UTILITY SYSTEM	51-80-6151	85.00	767.27	22738	8/02/23
695549	MAINT SUPP - UTILITY SYSTEM	51-80-6151	104.00	85.00	22738	8/02/23
127274	WATER MAIN IMPROVEMENTS	51-80-8584	523.79	104.00	22738	8/02/23
131981	MAINT SUPP - UTILITY SYSTEM	50-81-6151	1,580.00	523.79	22738	8/02/23
174437	MAINT SUPP - UTILITY SYSTEM	51-80-6151	216.41	1,580.00	22753	8/15/23
				216.41	22753	8/15/23
95167	CUSTOM PRODUCTS CORPORATN MISC EXPENSE	01-41-9280	728.71			
				728.71	22754	8/15/23
9213IN	D&K PLUMBING MAINT SUPP - STREETS	01-41-6140	468.00			
	MAINT SUPP - BLDG	01-43-6110	468.00			
	MAINT SUPP - BLDG	50-81-6110	468.00			
				1,404.00	22755	8/15/23
FM071922	DAVIS SHELLI DEDUCTIBLE REIMBURSEMENTS	77-77-9241	2,853.10			
FM072123	DEDUCTIBLE REIMBURSEMENTS	77-77-9241	646.90	2,853.10	22710	7/19/23
				646.90	22711	7/21/23
707031	DELTA DENTAL DENTAL LIFE VISION INS	77-77-4520	1,195.78			
				1,195.78	22725	7/27/23
	DIVISION OF VITAL RECORDS					

CLAIMS BY VENDOR

INVOICE NUMBER	VENDOR NAME REFERENCE	GL ACCOUNT #	AMOUNT	PAYMENT AMOUNT	CHECK #	CHECK DATE
FM080123	DIVISION OF VITAL RECORDS STATE CC FEES	01-13-9250	404.00	404.00	22756	8/15/23
3-764037	FIVE STAR ENTERPRISES MAINT SUPP - EQUIPMENT	01-42-6120	15.95	15.95	22757	8/15/23
FM072423	FRONTIER ACCT. #8151961310	51-80-5520	325.00	325.00	22716	7/27/23
FM072523	ACCT. #8157722000	01-11-5520	348.52			
	ACCT. #8157722000	51-80-5520	174.26			
	ACCT. #8157722000	50-81-5520	174.26			
FM072523A	ACCT. #8159569000	51-80-5520	90.98	697.04	22716	7/27/23
FM080723	ACCT. #8154009008	51-80-5520	99.32	90.98	22716	7/27/23
FM080723A	ACCT. #8157721111	50-81-5520	273.26	99.32	22758	8/15/23
FM080723B	ACCT. #8157723870	51-80-5520	100.41	273.26	22758	8/15/23
				100.41	22758	8/15/23
FM080123	GOMEZ GABE HEALTH INS PREMIUM	77-77-4510	318.45	318.45	22759	8/15/23
100	GOWAN CONCRETE LLC MAINT SERV - STREETS	01-41-5140	950.00	950.00	22760	8/15/23
06927	GREAT WESTERN SUPPLY CO MAINT SUPP - BLDG	01-43-6110	211.33	211.33	22761	8/15/23
07131	MAINT SUPP - BLDG	01-31-6110	98.92	98.92	22761	8/15/23
5534	GREEN & CLEAN LAWN SERVIC CUST. #2880	01-31-5110	23.10	23.10	22762	8/15/23
5212	HARTZ INC. MAINT SERV - BLDG	01-31-5110	45.00	45.00	22763	8/15/23
0733	HELM ELECTRIC FACILITY MAINT - TRAFFIC LIGHTS	01-41-5722	1,624.27	1,624.27	22764	8/15/23
RE143008	HELM SERVICE MAINT SERV - BLDG	01-31-5110	770.00	770.00	22765	8/15/23
-2303109	IFIBER INTERNET/EMAIL SERVICES	01-11-5350	900.00	900.00	22766	8/15/23
4844	KUNES AUTO GROUP MAINT - VEHICLE	01-21-5130	915.77	915.77	22767	8/15/23
5104	MAINT SERV - VEHICLE	50-81-5130	70.66	70.66	22767	8/15/23
5206	MAINT - VEHICLE	01-21-5130	145.20	145.20	22767	8/15/23

CLAIMS BY VENDOR

8/15/2023 THRU 8/15/2023

INVOICE NUMBER	VENDOR NAME REFERENCE	GL ACCOUNT #	AMOUNT	PAYMENT AMOUNT	CHECK #	CHECK DATE
060317	LEAF MONTHLY COPIER SERVICE	01-11-5390	250.23	250.23	22717	7/27/23
427	ELECTRONICS, INC EQUIPMENT & VEHICLES	51-80-8920	1,358.77	1,358.77	22768	8/15/23
466	RADIOS	01-41-8970	1,397.95	1,397.95	22768	8/15/23
722	MAINT SERV - BLDG	01-31-5110	20.70	20.70	22768	8/15/23
848802100090340	MEDIACOM ACCT. #8384880210090340	51-80-5520	347.11	347.11	22718	7/27/23
M080723	ACCT. #8384880210090324	01-11-5520	24.89			
	ACCT. #8384880210090324	51-80-5520	12.45			
	ACCT. #8384880210090324	50-81-5520	12.44			
	ACCT. #8384880210090324	01-31-5520	39.79	89.57	22769	8/15/23
04	MELTON PEST CONTROL, INC MAINT SERV - BLDG	01-31-5110	75.00	75.00	22770	8/15/23
M072423	METLIFE-GROUP BENEFITS DENTAL LIFE VISION PREMIUM	77-77-4520	1,356.15	1,356.15	22719	7/27/23
M080323	MORRISON AUTO SUPPLY, INC CUST. #1820	50-81-6120	405.14	405.14	22771	8/15/23
M072423	MORRISON FIRE DEPARTMENT PROPERTY TAX DISTRIBUTION	12-12-5460	2,050.21	2,050.21	22720	7/27/23
M080323	MORRISON TRUE VALUE ACCT. #276576	50-81-6520	27.17	27.17	22772	8/15/23
M080323A	ACCT. #276575	01-43-6520	186.54	186.54	22772	8/15/23
M080323B	ACCT. #276573	01-42-6520	118.26	118.26	22772	8/15/23
M080323C	ACCT. #276572	51-80-6520	4.38	4.38	22772	8/15/23
M080323D	ACCT. #276571	01-41-6520	712.16	712.16	22772	8/15/23
M072023	NEBLUNG BRENNEN MISC EXPENSE	20-20-9280	50.00	50.00	22714	7/26/23
M072423	NICOR GAS ACCT. #11174467693	50-81-5710	51.91	51.91	22773	8/15/23
M072423A	ACCT. #19988138806	51-80-5760	59.91	59.91	22773	8/15/23
M072723	ACCT. #27638541113	01-11-5710	57.91	57.91	22773	8/15/23
M073023	ACCT. #83659320002	01-42-5710	75.82	75.82	22773	8/15/23
	ODELL PUBLIC LIBRARY					

I/15/2023 THRU 8/15/2023

INVOICE NUMBER	VENDOR NAME REFERENCE	GL ACCOUNT #	AMOUNT	PAYMENT AMOUNT	CHECK #	CHECK DATE
FM072423	ODELL PUBLIC LIBRARY PROPERTY TAX DISTRIBUTION	18-18-5460	2,626.49			
				2,626.49	22721	7/27/23
FM080423	PPRT DISTRIBUTION	18-18-5471	862.38			
				862.38	22774	8/15/23
3562660	PACE ANALYTICAL SERVICES LAB FEES	51-80-5420	140.00			
				140.00	22775	8/15/23
3562709	LAB FEES	51-80-5420	50.00			
				50.00	22775	8/15/23
FM073123	PEPPER, NICK FACILITY RENTALS-REFUND	01-43-3749	100.00			
				100.00	22735	8/01/23
FM072123	PETTY CASH - CITY MAINT SERV - VEHICLE	51-80-5130	165.00			
	MAINT SUPP - BLDG	01-42-6110	8.40			
	POSTAGE	01-21-5510	9.85			
	MAINT SERV - VEHICLE	01-43-5130	10.00			
	MAINT SERV - GROUNDS	01-43-5170	15.00			
				208.25	22722	7/27/23
023156-2173-6	PRAIRIE HILL RDF CONTRACTUAL WASTE HAULER	14-14-5730	47.76			
				47.76	22776	8/15/23
721-007635640	REPUBLIC SERVICES CONTRACUAL WASTE HAULER	14-14-5730	22,573.38			
				22,573.38	22777	8/15/23
30865	ROCK RIVER LUMBER & GRAIN MAINT SUPP - BLDG	01-43-6110	325.00			
				325.00	22778	8/15/23
417	ROCK VALLEY SERVICES MAINT SUPP - STREETS	01-41-6140	684.95			
				684.95	22779	8/15/23
438	MAINT SUPP - STREETS	01-41-6140	1,497.20			
				1,497.20	22779	8/15/23
WV587838	SBM OFFICE SUPPLIES	01-11-6510	389.62			
				389.62	22780	8/15/23
FM072423	SOENKSEN KEVIN EYE CARE REIMBURSEMENTS	77-77-4555	344.40			
				344.40	22712	7/24/23
FM072423	STROBBE SCOTT DEDUCTIBLE REIMBURSEMENTS	77-77-9241	3,795.05			
				3,795.05	22713	7/24/23
FM080423	SULLIVAN'S FOODS #253012	01-43-6538	507.84			
	#253012	50-81-6520	8.34			
	#253012	01-21-9280	43.48			
				559.66	22781	8/15/23
2332126	TECHNOLOGY MANAGEMENT REV BILLING ACCT. #T8889111	01-21-5370	265.62			
				265.62	22782	8/15/23
022761-202307-1	TRANSUNION RISK ACCT. ID 6022761	01-21-5370	165.00			
				165.00	22783	8/15/23

3/15/2023 THRU 8/15/2023

INVOICE NUMBER	VENDOR NAME REFERENCE	GL ACCOUNT #	AMOUNT	PAYMENT AMOUNT	CHECK #	CHECK DATE
FM080223	TWELVE34 AWARDS & MORE TOURNAMENT AWARDS	01-43-6542	78.00	78.00	22745	8/02/23
591690528	US CELLULAR ACCT. #854825332	01-11-5520	271.18	271.18	22723	7/27/23
FM072523	VALLADARES, PEDRO TELEPHONE	01-21-5520	46.23	46.23	22726	7/27/23
78607	VANZUIDEN ARLYN MAINT SERV - EQUIPMENT	01-43-5120	50.00	50.00	22784	8/15/23
46839	WARD, MURRAY, PACE, JOHNS LEGAL SERVICE	01-12-5330	484.00	484.00	22785	8/15/23
FM080323	WEETS & SON SEPTIC SERVIC FRENCH CREEK RESTROOM RENTAL	01-43-5270	255.00	255.00	22786	8/15/23
FM071023	WEX BANK AUTO FUEL/OIL AUTO FUEL/OIL AUTO FUEL/OIL AUTO FUEL/OIL AUTO FUEL/OIL	01-21-6550 01-41-6550 51-80-6550 50-81-6550 01-42-6550	2,267.46 2,025.29 320.14 575.57 703.29	5,891.75	22724	7/27/23
FM072723	WHITESIDE CO RECORDER MISC EXPENSE MISC EXPENSE	51-80-9280 50-81-9280	34.00 34.00	68.00	22734	8/01/23
FM080223	MISC EXPENSE MISC EXPENSE	51-80-9280 50-81-9280	34.00 34.00	68.00	22737	8/02/23
FM080423	WIERSEMA RYAN MAINT SERV - BLDG	01-31-5110	45.00	45.00	22787	8/15/23
3940	WILLETT, HOFMANN & ASSOC. ENGINEERING SERVICE	15-15-5320	842.50	842.50	22788	8/15/23
3944	ENGINEERING SERVICE ENGINEERING SERVICE	50-81-5320 51-80-5320	1,198.63 1,198.62	2,397.25	22788	8/15/23
3979	ENGINEERING - STREET	04-04-5320	2,334.50	2,334.50	22788	8/15/23
30097	WILLIAM & MARY COMPUTER C SOFTWARE/HARDWARE SOFTWARE SUPPORT SOFTWARE/HARDWARE	01-11-5370 50-81-5370 51-80-5370	700.00 700.00 700.00	2,100.00	22789	8/15/23
30098	SOFTWARE/HARDWARE SOFTWARE SUPPORT SOFTWARE/HARDWARE	01-11-5370 50-81-5370 51-80-5370	1,221.00 1,221.00 1,221.00	3,663.00	22789	8/15/23
	WORKMAN HEATING-COOLING,					

CLAIMS BY VENDOR

INVOICE NUMBER	VENDOR NAME REFERENCE	GL ACCOUNT #	AMOUNT	PAYMENT AMOUNT	CHECK #	CHECK DATE
5647	WORKMAN HEATING-COOLING, MAINT SERV - BLDG	01-43-5110	75.00	75.00	22790	8/15/23
172371-IN	ZIMMER & FRANCESCON, INC. SMALL TOOLS	50-81-6530	425.01	425.01	22791	8/15/23
172509-IN	MAINT SUPP - UTILITY SYSTEM	50-81-6151	1,907.10	1,907.10	22791	8/15/23
	REPORT TOTAL			=====		
				126,324.16		

City of Morrison
TREASURER'S REPORT
CALENDAR 6/2023, FISCAL 2/2024

ID#	TITLE	BEGINNING CASH & INVESTMENTS	MTD REVENUES	MTD EXPENSES	CHANGE IN LIABILITY	TRANSFER IN	TRANSFER OUT	ENDING BALANCE
	GENERAL FUND	689,209.63	285,550.00	159,370.27	.00	.00	.00	815,389.36
	AUDIT FUND	14,927.08	4,046.98	3,400.00	.00	.00	.00	15,574.06
	STREET LIGHTING FUND	19,577.26	16,603.17	.00	.00	.00	.00	36,180.43
	LOCAL 1 % SALES TAX FUND	706,649.09	27,552.41	29,031.25	.00	.00	.00	705,170.25
	COMMUNITY LANDSCAPING	11,850.37	40.76	.00	.00	.00	.00	11,891.13
	INSURANCE FUND	34,808.36	29,751.94	.00	.00	.00	.00	64,560.30
	TOURISM & CONVENTION FUND	1,838.43	6.32	.00	.00	.00	.00	1,844.75
	FIRE PROTECTION FUND	.00	43,810.58	.00	.00	.00	.00	43,810.58
	REFUSE DISPOSAL FUND	3,486.61	24,223.80	22,354.14	.00	.00	.00	5,356.27
	MOTOR FUEL TAX FUND	407,050.21	16,172.15	3,897.31	.00	.00	.00	419,325.05
	IMRF FUND	257,167.91	54,866.67	4,670.51	.00	.00	.00	307,364.07
	FICA FUND	120,181.07	50,429.37	7,898.98	.00	.00	.00	162,711.46
	LIBRARY FUND	16,549.11	66,904.92	7,425.71	.00	.00	.00	42,930.10
	DRUG TRAFFIC PREVENTION	6,344.10	687.21	.00	.00	.00	.00	7,031.31
	POL VEH & CAP EQUIP FUND	36,906.93	89.78	21,608.20	.00	.00	.00	15,388.51
	VEH & CAP EQUIP FUND	514,322.55	3,491.81	13,477.43	.00	.00	.00	504,336.93
	REVOLVING LOAN FUND	.00	.00	.00	.00	.00	.00	.00
	VETERAN'S MEMORIAL PARK	7,423.09	24.89	375.00	.00	.00	.00	7,072.98
	2016 G.O.	100,078.14	17,854.44	27,581.25	.00	.00	.00	90,351.33
	SEWER FUND	1,161,151.47	109,645.89	37,654.13	.00	.00	.00	1,233,143.23
	WATER FUND	1,428,606.17	76,883.11	95,980.90	.00	.00	.00	1,409,508.38
	W&S VEHICLE REPLACEMENT	16.49	.06	.00	.00	.00	.00	16.55
	WATER/SEWER/PUBLIC WORKS	1,066.35	3.67	.00	.00	.00	.00	1,070.02
	WASTEWATER TREATMENT PLAN	.00	.00	.00	.00	.00	.00	.00
	CAPITAL IMPROVEMENT FUND	1,293,818.80	4,441.67	.00	.00	.00	.00	1,293,260.47
	GROVE HILL CEMETERY PERPE	335,660.16	1,175.58	.00	.00	.00	.00	336,835.74
	HEALTH INSURANCE FUND	278,762.45	4,608.83	25,014.29	4,025.69	.00	.00	262,382.68
Report Total		7,414,353.61	838,866.01	459,739.37	4,025.69	.00	.00	7,792,505.94

Maggie Javo



City Of Morrison
Street Closure Request Application
Community Event

Name of Organization: CAPA - PAINT THE TOWN

Contact Person/Address: JOHN MARTIN P.O. Box 411, MORRISON

Email: JNB MARTIN @ YAHOO.COM Phone: 815-499-2037

1. Event for which closure is requested:

PAINT THE TOWN.

2. Street(s) to be Closed:

See ATTACHED MAP

3. Date Of Event: 9/16 - 9/17

4. Times Of Closure: 2am 9/16 To 6pm 9/17

5. Electrical Service Needed? (\$50 fee may apply) X Yes No

Please specify: BOLLARDS & POLES AT SPECIFIED AREAS.

The undersigned agrees to release, hold harmless, and defend the City of Morrison, its officers and agents against any and all claims for loss, damage, personal injury, or death occurring as a result of the event for which this permit is requested. Proof of insurance is required. Insurance must name the City of Morrison as an additional insured.

[Signature]
Authorized Signature

CO CLERKMAN
Title

8/10/2023
Date

STREET CLOSURE PERMIT

Subject to the information contained in this Application, permission to close certain city streets is hereby granted.

Receipt of the \$25.00 PERMIT FEE and/or the \$50.00 ELECTRICAL HOOK-UP CHARGE is hereby acknowledged. Fees are waived for non-profit organizations.

Date

City Clerk

North

Closure Area

X Barricades

Parking
Exit Only

Orange St.

GENESEE

Lincolnway 10/15/30

Cherry St. 10/14/18

Clinton St.

City of Morrison – Audit Presentation – Fiscal Year Ended April 30, 2023

Introduction

1. Audit went well with excellent communication from the City Staff
2. Thank Shelli for doing a very nice job with the books and in answering all of our questions in a timely manner.

Audit Opinions

1. Page 2 - 4 of the handout – Independent Auditor's Report - This is a "clean" or "unmodified" audit opinion. It basically states that we have audited your financial statements and that they have been prepared in compliance with generally accepted accounting principles, and that we had no material findings on compliance with applicable laws.
2. Page 5-6 of the handout – Independent Auditor's Report over Internal Control and Compliance. We were required to complete this audit opinion this year as part of the audit because the City spent over \$500,000 over federal and state grant money during the fiscal year. Illinois' GATA reporting system requires this. The purpose of the report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance.

Financial Summary – Page 1

1. The first section is a comparison of the cash balance by fund at 4/30/23 as compared to 4/30/22 – In total the cash balance across all funds was \$7,576,473 at 4/30/23 up about \$1,077,250 from the prior year balance of \$6,499,223.
 - a. General Fund cash saw an increase of \$652,828 from the prior year – The City received \$270,000 in ARPA Funds, \$97,000 in USDA Facility Grant, and a \$70,000 reimbursement from the Library. In addition, the Sewer Fund transferred over \$500,000 into the Public Works Vehicle Replacement Fund, which is included in the General Fund cash balance for the purpose of the audited financial statements. These cash increases were offset by increased spending on community room improvements of \$200,000, police equipment of \$65,000, park infrastructure of about \$100,000, an increase of transfers to the capital projects fund of about \$80,000, and a reimbursement of health insurance of \$136,000 during the year.
 - b. Cash in the Local 1% Sales Tax Fund and the Capital Projects Fund increased by a combined \$511,000 from the prior year. Larger transfers into the capital projects fund from other funds contributed to this increase, and local sales tax revenue exceeded expenses by almost \$200,000 during the year.
 - c. The Water and Sewer Funds combined resulted an almost unchanged cash balance from the prior year.
 - d. Overall – the City still has a very strong and improving cash position at year-end despite large debt payments completed during the year.
2. I'm going to skip down to Long-Term Debt – at year-end the city has total principal due on long-term debt of \$18,309,602, most of which is due to the IL EPA and the bonds issued during the prior fiscal year that were deposited into the Capital Fund. During the prior fiscal year the City

issued \$2,470,000 in bonds and \$701,000 in new EPA debt. During FY 2023, The City had \$607,000 of new EPA loans. The City paid down principal of existing debt of \$775,000 and the EPA forgave \$400,000 of the principal due on the new loan.

3. For the Net Pension Liability figures– We receive the calculation of the net pension liability from the actuaries hired by IMRF each year. We are required to include these amounts in your financials. The net pension asset at 4/30/23 totaled \$129,593 net of deferrals. This is an improved position of about \$310,000 from the prior year, and the city is now in a net pension asset situation rather than a pension liability. The increases/decreases in this liability are often the result of differences in the actual rate of return of investments held by IMRF compared to the expected rate of return. The actual return on investments was very strong for the actuarial period of 1/1/22 – 12/31/22.

SAS 114 Letter and Management Letter – Pages 7-10

1. The SAS 114 letter (pages 7 and 8) – includes required communications from the auditor to the city council – the letter basically states that the audit went well, we had no significant audit adjustments that were proposed that were not made, we had no significant disagreements with management, and no other significant findings or issues.
2. The Management Letter (pages 9 and 10) – identifies findings that we had during the audit. The items mentioned in this letter are pretty common across almost all of my audit clients, so they are nothing that I consider to be significant.
 - a. Segregation of Duties – due to the small size of the city staff – segregation of duties is not always at an optimum – however we found other controls in place to mitigate the risks associated with segregation of duties.

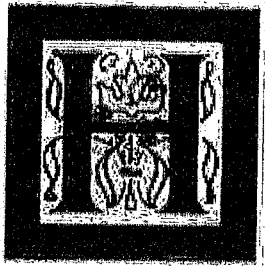
City of Morrison
April 30, 2023

On a Fund Level:

	General	Local 1% Sales Tax	Capital Project	Water	Sewer	Sanitation	Other	Total
Cash @ 4/30/23	1,360,026	651,862	1,291,182	1,432,420	1,182,438	2,776	1,655,769	7,576,473
Cash @4/30/22	707,198	462,770	969,625	861,677	1,756,478	15,637	1,725,838	6,499,223
Increase/(Decrease)	652,828	189,092	321,557	570,743	(574,040)	(12,861)	(70,069)	1,077,250
Revenue FY 2023	2,270,388	332,093	32,967	1,337,567	1,311,378	303,204	1,379,908	6,967,505
Revenue FY 2022	2,127,838	309,662	2,948,502	1,306,362	1,275,794	299,205	1,251,012	9,518,375
Increase/(Decrease)	142,550	22,431	(2,915,535)	31,205	35,584	3,999	128,896	(2,550,870)
Expenditure/Expenses FY 2023	(2,071,736)	(163,705)	(311,410)	(700,129)	(1,227,827)	(260,669)	(1,290,948)	(6,026,424)
Expenditure/Expenses FY 2022	(1,753,198)	(33,765)	(4,019,966)	(646,687)	(1,248,561)	(259,963)	(972,219)	(8,934,359)
Increase/(Decrease)	318,538	129,940	(3,708,556)	53,442	(20,734)	(706)	318,729	(2,907,935)

City as a Whole: (Full Accrual Basis of Accounting)

Net Position:	Governmental	Business-Type	Total
Total Net Position @4/30/23	8,466,414	13,074,823	21,541,237
Total Net Position @4/30/22	7,001,544	12,968,999	19,970,543
Increase/(Decrease)	1,464,870	105,824	1,570,694
Unrestricted Net Position:			
Unrestricted Net Position @4/30/23	2,430,898	2,406,755	4,837,653
Unrestricted Net Position @4/30/22	939,626	2,020,892	2,960,518
Increase/(Decrease)	1,491,272	385,863	1,877,135
Long-Term Debt: (Includes Current Portion)			
LT Debt @4/30/23	3,991,691	14,317,911	18,309,602
LT Debt @4/30/22	4,233,740	14,241,465	18,475,205
Increase/(Decrease)	(242,049)	76,446	(165,603)
Net Pension Liability (IMRF) and Related Deferrals:			
Net Pens Liab net of Def @4/30/23	(75,031)	(54,562)	(129,593)
Net Pens Liab net of Def @4/30/22	110,358	70,433	180,791
Increase/(Decrease)	(185,389)	(124,995)	(310,384)



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

1718 Peoria St.
Peru, IL 61354

306 Backbone Road East, Ste 2
Princeton, IL 61356

INDEPENDENT AUDITOR'S REPORT

City Council
City of Morrison, IL

Opinions

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison, Illinois, as of and for the year ended April 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison, as of April 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 1 and budgetary comparison information in Schedules 2 and 3, and Notes to the Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such

missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

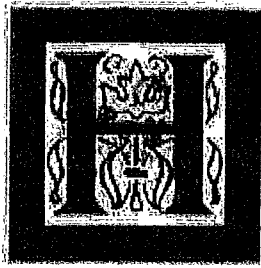
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying Schedules 4-7 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Schedules 4-7 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2023, on our consideration of the City of Morrison's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Hopkins & Assoc.

Granville, Illinois
June 23, 2023



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

1718 Peoria St.
Peru, IL 61354

306 Backbone Road East, Ste. 2
Princeton, IL 61356

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

City Council
City of Morrison, IL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison as of and for the year ended April 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 23, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

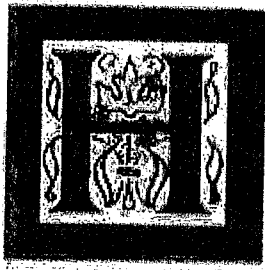
As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hopkins & Assoc.

Granville, Illinois
June 23, 2023



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

1718 Peoria St.
Peru, IL 61354

306 Backbone Road East, Ste. 2
Princeton, IL 61356

June 23, 2023

City Council
City of Morrison
Morrison, IL

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the City of Morrison for the year ended April 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 3, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Morrison are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the current fiscal year. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The financial statement disclosures are neutral, consistent, and clear.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting or auditing matter whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 23, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the applications of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to Required Supplementary Information (RSI) as labeled in the Table of Contents, which are required supplementary information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Supplementary Information as detailed in the Table of Contents, which accompany the financial statements but are not RSI. With respect to supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

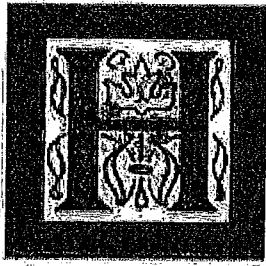
Restriction on Use

This information is intended solely for the use of the Mayor, City Council, and other City Officials and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Hopkins & Assoc.

Hopkins & Associates, CPAs



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326
815-339-6630

1718 Peoria St.
Peru, IL 61354
815-224-4600

Website: www.hopkinsilcpa.com
Email: hopkinsoffice@aol.com

June 23, 2023

City Council
City of Morrison
Morrison, IL

Dear Board Members:

In planning and performing our audit of the financial statements of the City of Morrison as of and for the year ended April 30, 2023, in accordance with auditing standards generally accepted in the United States of America, we considered the City of Morrison' internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Morrison' internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Morrison's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

The following are recommendations, observations, and other communications that are not significant deficiencies:

Internal Control

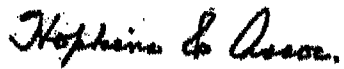
Due to the small size of the City Office Staff, segregation of duties that is an important aspect of internal control is not at its optimum. That being said, the City is doing a good job of compensating for that shortcoming by its other checks and balances.

For internal control to be at its highest level the City should prepare the depreciation schedule, financial statements, and notes for the audit; however, as is the common practice, the auditor has prepared these schedules and reports. To compensate for this, the City Administrator completed a checklist indicating his review of the financial statements and the notes for any concerns.

This communication is intended solely for the information and use of management, the City Council, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

Thank you for your business and for the cooperation of the officers and City Council. Please call us if you have any questions or concerns.

Yours truly,

A handwritten signature in cursive script that reads "Hopkins & Assoc.".

Hopkins and Associates, CPAs

CITY OF MORRISON
April 30, 2023
TABLE OF CONTENTS

Page
Number

INDEPENDENT AUDITOR'S REPORT	1a-1c
---	--------------

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>.....	2a-2b
---	--------------

FINANCIAL STATEMENTS

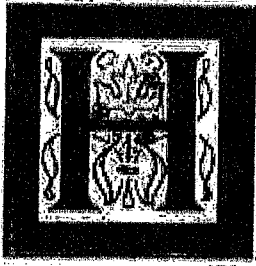
Statement 1 - Government – Wide Statement of Net Position	3
Statement 2 - Government – Wide Statement of Activities	4
Statement 3 - Balance Sheet – All Governmental Funds	5
Statement 4 - Statement of Revenues, Expenditures, and Changes in Fund Balances – All Governmental Funds.....	6
Statement 5 - Statement of Fund Net Position – Proprietary Funds	8
Statement 6 - Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds.....	9
Statement 7 - Statement of Cash Flows – Proprietary Funds.....	10
Notes to Financial Statements.....	11

REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1 - Illinois Municipal Retirement Fund – Schedule of Changes in the Net Pension Liability and Related Ratios and Schedule of Employer Contributions – Most Recent Calendar Years	37
Schedule 2 - Budgetary Comparison Schedule – General Fund.....	38
Schedule 3 - Budgetary Comparison Schedule – All Major Special Revenue Funds.....	42
Notes to Budgetary Comparison Schedules.....	43

SUPPLEMENTARY INFORMATION

Schedule 4 - Budgetary Comparison Schedule – All Other Governmental Funds.....	44
Schedule 5 - Budgetary Comparison Schedule – All Proprietary Funds.....	50
Schedule 6 - Combining Balance Sheet – All Non-Major Governmental Funds	54
Schedule 7 - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Non-Major Governmental Funds.....	55



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

1718 Peoria St.
Peru, IL 61354

306 Backbone Road East, Ste 2
Princeton, IL 61356

INDEPENDENT AUDITOR'S REPORT

City Council
City of Morrison, IL

Opinions

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison, Illinois, as of and for the year ended April 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison, as of April 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 1 and budgetary comparison information in Schedules 2 and 3, and Notes to the Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental

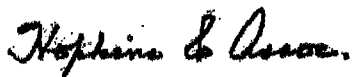
Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

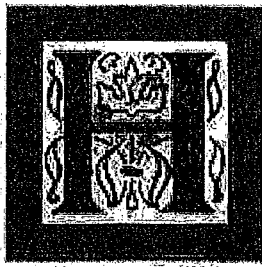
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying Schedules 4-7 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Schedules 4-7 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2023, on our consideration of the City of Morrison's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.



Granville, Illinois
June 23, 2023



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

1718 Peoria St.
Peru, IL 61354

306 Backbone Road East, Ste. 2
Princeton, IL 61356

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

City Council
City of Morrison, IL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Morrison as of and for the year ended April 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 23, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hopkins & Assoc.

Granville, Illinois
June 23, 2023

CITY OF MORRISON
GOVERNMENT-WIDE STATEMENT OF NET POSITION
April 30, 2023

Statement 1

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents (Note 2)	\$ 4,958,839	\$ 2,617,634	\$ 7,576,473
Receivables (net) :			
Property Tax (Note 1C)	669,710	-	669,710
Other (Note 7)	522,363	258,272	780,635
Inventory	3,913	-	3,913
Prepaid Expenses (Note 9)	42,001	20,802	62,803
Capital Assets: (Note 3)			
Land	264,429	320,459	584,888
Buildings and Public Property	5,467,536	-	5,467,536
Streets and Land Improvements	5,999,333	-	5,999,333
Machinery, Equipment, and Vehicles	1,946,735	374,367	2,321,102
Water and Sewer Infrastructure	-	33,232,583	33,232,583
Accumulated Depreciation	(6,246,108)	(8,962,232)	(15,208,340)
Total Assets	\$ 13,628,751	\$ 27,861,885	\$ 41,490,636
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows of Pension Resources (Note 13)	\$ 1,177,841	\$ 529,174	\$ 1,707,015
Total Deferred Outflows of Resources	\$ 1,177,841	\$ 529,174	\$ 1,707,015
Total Assets and Deferred Outflows	\$ 14,806,592	\$ 28,391,059	\$ 43,197,651
LIABILITIES			
Current Liabilities:			
Accounts Payable (Note 7)	\$ 5,238	\$ 47,317	\$ 52,555
Accrued Wages and Payroll Liabilities (Note 7)	57,632	12,468	70,100
Accrued Vacation and Sick Pay (Note 1L)	2,188	8,598	10,786
Revenue in Advance - ARPA (Note 7)	271,353	271,073	542,426
Customer Deposits	-	47,231	47,231
Long-Term Liabilities: (Note 11)			
Accrued Compensated Absences	89,494	27,902	117,396
Net Pension Liability (Note 13)	472,687	207,960	680,647
Long-Term Debt - Due within One Year	219,550	530,882	750,432
Long-Term Debt - Due in more than One Year	3,772,141	13,787,029	17,559,170
Total Liabilities	\$ 4,890,283	\$ 14,940,460	\$ 19,830,743
DEFERRED INFLOWS OF RESOURCES			
Unavailable Property Taxes	\$ 669,710	\$ -	\$ 669,710
Deferred Inflows of Pension Resources (Note 13)	780,185	375,776	1,155,961
Total Deferred Inflows of Resources	\$ 1,449,895	\$ 375,776	\$ 1,825,671
NET POSITION			
Net Investment in Capital Assets	\$ 3,440,234	\$ 10,647,266	\$ 14,087,500
Restricted - nonexpendable	164,537	20,802	185,339
Restricted for: (Note 4)			
Debt Service	188,462	-	188,462
Road Maintenance	1,149,389	-	1,149,389
Other Purposes	1,092,894	-	1,092,894
Unrestricted:			
Related to Net Pension Liability (Note 13)	397,656	(54,562)	343,094
Other Purposes	2,033,242	2,461,317	4,494,559
Total Net Position	\$ 8,466,414	\$ 13,074,823	\$ 21,541,237
Total Liabilities, Deferred Inflows, and Net Position	\$ 14,806,592	\$ 28,391,059	\$ 43,197,651

See accompanying notes to basic financial statements.

CITY OF MORRISON
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Year Ended April 30, 2023

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Operating		Capital	Primary Government		Total
		Charges for Service	Grants and Refunds		Governmental Activities	Business-Type Activities	
Governmental Activities:							
General Administration	\$ 585,198	\$ 99,955	\$ 166,118	\$ -	\$ (319,125)	\$ -	\$ (319,125)
Public Safety	736,557	120,232	-	-	(616,325)	-	(616,325)
Streets and Alleys	672,339	-	2,013	46,001	(624,325)	-	(624,325)
Parks, Recreation, and Library	418,446	57,739	7,525	36,595	(316,587)	-	(316,587)
Municipal Buildings and Grounds	404,097	29,540	-	-	(374,557)	-	(374,557)
Economic Development	5,000	-	-	-	(5,000)	-	(5,000)
Interest on Long-Term Debt	121,015	-	-	-	(121,015)	-	(121,015)
Total Governmental Activities	\$ 2,942,652	\$ 307,466	\$ 175,636	\$ 82,596	\$ (2,376,934)	\$ -	\$ (2,376,934)
Business-Type Activities:							
Water, Sanitation, and Sewer	\$ 2,025,167	\$ 2,464,203	\$ -	\$ 400,000	\$ 839,036	\$ -	\$ 839,036
Interest on Long-Term Debt	147,588	-	-	-	(147,588)	-	(147,588)
Total Business-Type Activities	\$ 2,172,755	\$ 2,464,203	\$ -	\$ 400,000	\$ 691,448	\$ -	\$ 691,448
Total Primary Government	\$ 5,115,407	\$ 2,771,669	\$ 175,636	\$ 482,596	\$ (2,376,934)	\$ 691,448	\$ (1,685,486)
General revenues:							
Taxes:							
Property Taxes	\$ -	\$ 647,405	\$ -	\$ -	\$ 647,405	\$ -	\$ 647,405
Income Tax	-	640,651	-	-	640,651	-	640,651
Sales and Use Taxes	-	1,044,452	-	-	1,044,452	-	1,044,452
Utility Tax	-	222,127	-	-	222,127	-	222,127
Telecommunications Tax	-	54,200	-	-	54,200	-	54,200
Motor Fuel Tax	-	168,139	-	-	168,139	-	168,139
Replacement Tax	-	174,904	-	-	174,904	-	174,904
Motel Tax	-	2,273	-	-	2,273	-	2,273
Foreign Fire Insurance	-	11,465	-	-	11,465	-	11,465
Video Gaming Tax	-	79,898	-	-	79,898	-	79,898
Interest Earned	-	111,681	-	-	111,681	-	111,681
Other General Revenue	-	36,829	-	-	36,829	-	36,829
Total General Revenues	\$ 3,194,024	\$ 3,194,024	\$ -	\$ -	\$ 3,194,024	\$ -	\$ 3,194,024
Change in Net Position from Operations	-	817,090	-	-	817,090	-	817,090
Change in Accrued Vacation and Sick Pay Liability	-	(9,917)	-	-	(9,917)	-	(9,917)
Transfer In (Note 6)	-	1,277,115	-	-	1,277,115	-	1,277,115
Transfer (Out) (Note 6)	-	(619,418)	-	-	(619,418)	-	(619,418)
Change in Net Position	-	1,464,870	-	-	1,464,870	-	1,464,870
Net Position - Beginning	-	7,001,544	-	-	7,001,544	-	7,001,544
Net Position - Ending	\$ 8,466,414	\$ 8,466,414	\$ -	\$ -	\$ 8,466,414	\$ -	\$ 8,466,414

See accompanying notes to basic financial statements.

**CITY OF MORRISON
BALANCE SHEET
ALL GOVERNMENTAL FUNDS
April 30, 2023**

	General Fund	Local 1% Sales Tax Fund	Capital Project Fund	Other Governmental Funds	TOTAL
ASSETS					
Cash and Cash Equivalents (Note 2)	\$ 1,360,026	\$ 651,862	\$ 1,291,182	\$ 1,655,769	\$ 4,958,839
Accounts Receivable (Note 7)	391,778	78,014	-	52,571	522,363
Due From Other Funds	-	-	-	113,739	113,739
Property Tax Receivable (Note 1C)	235,000	-	-	434,710	669,710
Inventory	3,913	-	-	-	3,913
Prepaid Expenses (Note 9)	-	-	-	42,001	42,001
Total Assets	<u>\$ 1,990,717</u>	<u>\$ 729,876</u>	<u>\$ 1,291,182</u>	<u>\$ 2,298,790</u>	<u>\$ 6,310,565</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE					
Liabilities:					
Accounts Payable (Note 7)	\$ 5,238	\$ -	\$ -	\$ -	\$ 5,238
Due to Other Funds	113,739	-	-	-	113,739
Accrued Wages (Note 7)	40,815	-	-	-	40,815
Accrued Compensated Absences (Note 7)	2,188	-	-	-	2,188
Payroll Tax Liabilities (Note 7)	2,422	-	-	14,395	16,817
Revenue in Advance - ARPA (Note 7)	271,353	-	-	-	271,353
Total Liabilities	<u>\$ 435,755</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,395</u>	<u>\$ 450,150</u>
Deferred Inflows of Resources:					
Deferred Property Taxes (Note 1C)	\$ 235,000	\$ -	\$ -	\$ 434,710	\$ 669,710
Total Deferred Inflows of Resources	<u>\$ 235,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 434,710</u>	<u>\$ 669,710</u>
Fund Balances (Note 1):					
Nonspendable	\$ 3,913	\$ -	\$ -	\$ 160,624	\$ 164,537
Restricted	11,808	729,876	-	1,689,061	2,430,745
Committed	458,343	-	1,291,182	-	1,749,525
Assigned	-	-	-	-	-
Unassigned	845,898	-	-	-	845,898
Total Fund Balances	<u>\$ 1,319,962</u>	<u>\$ 729,876</u>	<u>\$ 1,291,182</u>	<u>\$ 1,849,685</u>	<u>\$ 5,190,705</u>
Total Liabilities and Fund Balances	<u>\$ 1,990,717</u>	<u>\$ 729,876</u>	<u>\$ 1,291,182</u>	<u>\$ 2,298,790</u>	<u>\$ 6,310,565</u>

Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

Total Fund Balances - All Governmental Funds	\$ 5,190,705
The amount of the book value of capital assets at April 30, 2023. (In governmental fund statements, all capital assets are expensed as purchased. Under GASB No. 34 in the government-wide statements of net position, capital assets are presented at book value.)	7,431,925
The amount of the book value of debt at April 30, 2023. (Governmental funds do not report debt on the balance sheet. In the government-wide statement of net position, debt is reported as a long-term liability.)	(3,991,691)
The amount of Net Pension Benefit (Liability) at April 30, 2023. (In the government-wide statement of net position, net pension liability is reported as a long-term liability).	(472,687)
The amount of Deferred Outflows (Inflows) at April 30, 2023 related to IMRF Expenses	397,656
Compensated Absences not due and payable from current resources are not reported in governmental funds	(89,494)
Total Net Position of Governmental Activities	<u>\$ 8,466,414</u>

See accompanying notes to basic financial statements.

CITY OF MORRISON
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUNDS
Year Ended April 30, 2023

	General Fund	1% Local Sales Tax Fund	Capital Project Fund	Other Governmental Funds	TOTAL
REVENUES					
Property Tax	\$ 232,803	\$ -	\$ -	\$ 414,602	\$ 647,405
Licenses	79,292	-	-	-	79,292
Permits	5,767	-	-	-	5,767
Income Tax	640,651	-	-	-	640,651
Replacement Tax	85,913	-	-	88,991	174,904
Sales Tax	556,296	-	-	-	556,296
Local 1% Sales Tax	-	315,274	-	-	315,274
Use Tax	166,522	-	-	-	166,522
Video Gaming Tax	79,898	-	-	-	79,898
Hotel/Motel Tax	821	-	-	1,452	2,273
Cannabis Use Tax	6,360	-	-	-	6,360
Fees	2,147	-	-	-	2,147
Interest Revenue	24,606	16,819	32,967	37,289	111,681
Rental Revenue	1,725	-	-	-	1,725
Reimbursements	69,398	-	-	-	69,398
Donations - Unrestricted	-	-	-	36,595	36,595
Certified Death Certificates	11,024	-	-	-	11,024
Police - Fines, Patrol, Fees, Reports	48,988	-	-	33	49,021
School District Resource Officer Reimbursements	71,211	-	-	-	71,211
Cemetery - Burial Fees and Lot Sales	29,540	-	-	-	29,540
Park - Events, Fees, Concessions, Rental	48,719	-	-	-	48,719
Foreign Fire Insurance Tax	-	-	-	11,465	11,465
Motor Fuel Tax	-	-	-	168,139	168,139
State Grant	-	-	-	53,526	53,526
Federal Grant	96,720	-	-	-	96,720
Library - Desk Fees	-	-	-	9,020	9,020
Utility Tax	-	-	-	222,127	222,127
Telecommunications Tax	-	-	-	54,200	54,200
Cemetery - Perpetual Care	-	-	-	-	-
Other	9,974	-	-	22,855	32,829
Total Revenues	\$ 2,270,388	\$ 332,093	\$ 32,967	\$ 1,124,294	\$ 3,759,742
EXPENDITURES					
Current:					
General Administrative	\$ 390,066	\$ 450	\$ -	\$ 223,311	\$ 613,827
Public Safety	591,968	-	-	84,564	676,532
Streets and Alleys	207,445	-	-	105,735	313,180
Parks, Recreation, and Library	194,814	-	-	219,540	414,354
Municipal Buildings and Grounds	177,535	-	-	-	177,535
Economic Development	5,000	-	-	-	5,000
Debt service:					
Loan Interest	3,042	59,463	-	58,510	121,015
Loan Principal	54,227	70,000	-	117,822	242,049
Capital Outlay	447,639	33,792	311,410	237,463	1,030,304
Total Expenditures	\$ 2,071,736	\$ 163,705	\$ 311,410	\$ 1,046,945	\$ 3,593,796
Excess (Deficiency) of Revenues over Expenditures	\$ 198,652	\$ 168,388	\$ (278,443)	\$ 77,349	\$ 165,946
Transfer In (Note 6)	\$ 566,821	\$ 26,000	\$ 600,000	\$ 84,294	\$ 1,277,115
Transfer (Out) (Note 6)	(476,149)	-	-	(143,269)	(619,418)
Net Change in Fund Balances	\$ 289,324	\$ 194,388	\$ 321,557	\$ 18,374	\$ 823,643
Fund Balances - Beginning	1,030,638	535,488	969,625	1,831,311	4,367,062
Fund Balances - Ending	\$ 1,319,962	\$ 729,876	\$ 1,291,182	\$ 1,849,685	\$ 5,190,705

See accompanying notes to basic financial statements.

CITY OF MORRISON
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended April 30, 2023

Net Change in Fund Balances - Total Governmental Funds	\$ 823,643
The amount by which depreciation exceeded capital outlays in the current period. (Governmental Funds report capital outlays as expenditures and do not report depreciation. In the government-wide statement of activities the costs of the purchased capital assets are reported as depreciation expense over the estimated useful lives of the assets.)	377,295
The amount by which debt service exceeded interest paid. (Governmental Funds report debt service interest paid and debt service principal payments as expenditures. In the government-wide statement of activities the cost of the debt service interest paid is reported as Interest on Long-Term Debt as a functional expenditure. Principal paid reduces the long-term liability and, in turn, is not recorded as an expenditure.)	242,049
The amount of debt issued during the year (Governmental Funds report debt issued as revenue in the year of issuance. In the government-wide state of net position the issuance of debt is recorded as a long-term liability and is not recorded as revenue on the statement of activities)	-
Increase in Accrued Vacation and Sick Pay. (This is a long-term liability and is only reported on the government-wide statements.)	(9,917)
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds - Amortization of Loss on Refunding of bonds.	(3,527)
The change in Net Pension Liability and related Deferred Inflows/Outflows. (Governmental Funds do not report expenditures that do not require current use of financial resources.)	35,327
Change in Net Position of Governmental Activities	\$ 1,464,870

See accompanying notes to basic financial statements.

CITY OF MORRISON
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
April 30, 2023

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Water Fund	Sewer Fund	Sanitation Fund	Total Proprietary Funds	Self Insured Deductible Fund
ASSETS					
Current Assets:					
Cash and Cash Equivalents (Note 2)	\$ 1,432,420	\$ 1,182,438	\$ 2,776	\$ 2,617,634	\$ 10,320
Receivables:					
Accounts Receivable (Note 7)	97,832	156,800	3,640	258,272	-
Prepaid Expenses	10,401	10,401	-	20,802	21,128
Non-Current Assets:					
Capital Assets: (Note 3)					
Land	-	320,459	-	320,459	-
Infrastructure	12,554,072	20,678,511	-	33,232,583	-
Meters	224,959	-	-	224,959	-
Vehicles and Equipment	121,103	28,305	-	149,408	-
Accumulated Depreciation	(3,626,361)	(5,335,871)	-	(8,962,232)	-
Total Assets	\$ 10,814,426	\$ 17,041,043	\$ 6,416	\$ 27,861,885	\$ 31,448
DEFERRED OUTFLOWS OF RESOURCES	\$ 232,592	\$ 296,582	\$ -	\$ 529,174	\$ -
Total Assets and Deferred Outflows	\$ 11,047,018	\$ 17,337,625	\$ 6,416	\$ 28,391,059	\$ 31,448
LIABILITIES					
Current Liabilities:					
Accounts Payable (Note 7)	\$ 14,403	\$ 11,257	\$ 21,657	\$ 47,317	\$ -
Accrued Wages and Payroll Liab. (Note 7)	4,820	7,648	-	12,468	-
Accrued Vacation and Sick Pay (Note 11)	12,467	24,033	-	36,500	-
Revenue in Advance - ARPA (Note 7)	271,073	-	-	271,073	-
Customer Deposits	47,231	-	-	47,231	-
Non-Current Liabilities: (Note 11)					
Net Pension Liability	92,473	115,487	-	207,960	-
Due within One Year	131,766	399,116	-	530,882	-
Due in more than One Year	3,563,138	10,223,891	-	13,787,029	-
Total Liabilities	\$ 4,137,371	\$ 10,781,432	\$ 21,657	\$ 14,940,460	\$ -
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows	\$ 163,949	\$ 211,827	\$ -	\$ 375,776	\$ -
Total Deferred Inflows of Resources	\$ 163,949	\$ 211,827	\$ -	\$ 375,776	\$ -
NET POSITION					
Net Investment in Capital Assets	\$ 5,578,869	\$ 5,068,397	\$ -	\$ 10,647,266	\$ -
Restricted-nonexpendable	10,401	10,401	-	20,802	21,128
Restricted	-	-	-	-	10,320
Unrestricted	1,156,428	1,265,568	(15,241)	2,406,755	-
Total Net Position	\$ 6,745,698	\$ 6,344,366	\$ (15,241)	\$ 13,074,823	\$ 31,448
Total Liabilities, Deferred Inflows, and Net Position	\$ 11,047,018	\$ 17,337,625	\$ 6,416	\$ 28,391,059	\$ 31,448

See accompanying notes to basic financial statements.

CITY OF MORRISON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
Year Ended April 30, 2023

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Water Fund	Sewer Fund	Sanitation Fund	Total Enterprise Funds	Self Insured Deductible Fund
OPERATING REVENUES					
Charges for Service:					
Water Fees	\$ 888,862	\$ -	\$ -	\$ 888,862	\$ -
Sewer Fees	-	1,260,288	-	1,260,288	-
Landfill Charges	-	-	303,157	303,157	-
Health Insurance Contributions	-	-	-	-	253,053
Other	8,646	3,250	-	11,896	-
Total Operating Revenues	\$ 897,508	\$ 1,263,538	\$ 303,157	\$ 2,464,203	\$ 253,053
OPERATING EXPENSES					
Salaries	\$ 139,516	\$ 155,910	\$ -	\$ 295,426	\$ -
Workers' Compensation	2,224	2,500	-	4,724	-
Social Security	10,744	12,003	-	22,747	-
Retirement	9,875	11,339	-	21,214	-
Automobile Allowance	214	338	-	552	-
Maintenance Service	32,559	94,541	-	127,100	-
Accounting Service	6,466	6,467	-	12,933	-
Engineering	13,697	25,469	-	39,166	-
Legal	9,442	-	-	9,442	-
Software/Hardware	10,439	8,736	-	19,175	-
Computer System Maintenance	72	72	-	144	-
Lab Fees	2,868	725	-	3,593	-
Postage	5,935	5,723	-	11,658	-
Telephone	14,139	6,880	-	21,019	-
Printing	906	813	-	1,719	-
Dues & Permit Fees	462	-	-	462	-
Travel/Training	366	1,255	-	1,621	-
Utilities	20,426	61,503	-	81,929	-
Drug Testing	247	187	-	434	-
IEPA Permit	-	7,500	-	7,500	-
Liability/General Insurance	7,491	18,185	-	25,676	-
Maintenance Supplies	24,820	29,202	-	54,022	-
Office Supplies	225	186	-	411	-
Small Tools	1,010	503	-	1,513	-
Lab Supplies	2,310	1,742	-	4,052	-
Fuel/Oil	4,370	3,320	-	7,690	-
Chemicals	19,567	13,418	-	32,985	-
Uniforms	1,797	1,149	-	2,946	-
Meter Testing/Replacement	1,453	2,007	-	3,460	-
System Leak Survey	4,500	-	-	4,500	-
Economic Development	5,000	5,000	-	10,000	-
Banking Fees	1,388	-	-	1,388	-
Contractual Waste Hauler	-	-	260,669	260,669	-
Health Insurance Fund - Reimbursement	40,000	55,000	-	95,000	-
Health Insurance	-	-	-	-	244,003
Depreciation	260,373	579,078	-	839,451	-
Miscellaneous	6,836	7,880	-	14,716	-
Total Operating Expenses	\$ 661,737	\$ 1,118,631	\$ 260,669	\$ 2,041,037	\$ 244,003
Net Operating Income (Loss)	\$ 235,771	\$ 144,907	\$ 42,488	\$ 423,166	\$ 9,050
NON-OPERATING REVENUE (EXPENSES)					
Interest Revenue	\$ 33,077	\$ 38,952	\$ 47	\$ 72,076	\$ 2,561
Change in Pension Liability & Deferrals	6,982	8,888	-	15,870	-
Debt Interest Expense	(38,392)	(109,196)	-	(147,588)	-
Grant Revenue	400,000	-	-	400,000	-
Transfer In (Note 6)	-	375,861	-	375,861	-
Transfer (Out) (Note 6)	(145,809)	(832,976)	(54,773)	(1,033,558)	-
Changes in Net Position - Current Year	\$ 491,629	\$ (373,564)	\$ (12,238)	\$ 105,827	\$ 11,611
Total Net Position - Beginning	6,254,069	6,717,930	(3,003)	12,968,996	19,837
Total Net Position - Ending	\$ 6,745,698	\$ 6,344,366	\$ (15,241)	\$ 13,074,823	\$ 31,448

See accompanying notes to basic financial statements.

CITY OF MORRISON
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended April 30, 2023

	Business-Type Activities - Enterprise Funds			Governmental Activites - Internal Service Fund	
	Water Fund	Sewer Fund	Sanitation Fund	Total Proprietary Funds	Self Insured Deductible Fund
Cash flows from operating activities:					
Cash Received from Customers	\$ 908,831	\$ 1,266,346	\$ 302,367	\$ 2,477,544	\$ 256,923
Payments to Employees & for Employee Benefits	(165,936)	(186,994)	-	(352,930)	(245,938)
Payments to Suppliers	(250,606)	(348,266)	(260,502)	(859,374)	-
Other Operating Revenues (Expenses)	-	-	-	-	-
Net cash provided by operating activities	\$ 492,289	\$ 731,086	\$ 41,865	\$ 1,265,240	\$ 10,985
Cash flows from non-capital financing activities:					
Transfers In	\$ -	\$ 375,861	\$ -	\$ 375,861	\$ -
Transfers (Out)	(145,809)	(832,976)	(54,773)	(1,033,558)	-
Advances with Other Funds (Net)	365,861	(365,861)	-	-	-
Net cash provided (used) by non-cap. fin. activities	\$ 220,052	\$ (822,976)	\$ (54,773)	\$ (657,697)	\$ -
Cash flows from capital and related financing activities:					
Principal Payments on Note Payable	\$ (129,378)	\$ (400,875)	\$ -	\$ (530,253)	\$ -
Proceeds on Issuance of Debt	1,006,698	-	-	1,006,698	-
Acquisition of Capital Assets	(1,013,603)	(11,031)	-	(1,024,634)	-
Interest Paid	(38,392)	(109,196)	-	(147,588)	-
Net cash (used) by capital financing activities	\$ (174,675)	\$ (521,102)	\$ -	\$ (695,777)	\$ -
Cash flows from investing activities:					
Interest Revenue	\$ 33,077	\$ 38,952	\$ 47	\$ 72,076	\$ 2,561
Net cash provided by investing activities	\$ 33,077	\$ 38,952	\$ 47	\$ 72,076	\$ 2,561
Net increase in cash and cash equivalents	\$ 570,743	\$ (574,040)	\$ (12,861)	\$ (16,158)	\$ 13,546
Cash and equivalents, April 30, 2022	861,677	1,756,478	15,637	2,633,792	(3,226)
Cash and equivalents, April 30, 2023	\$ 1,432,420	\$ 1,182,438	\$ 2,776	\$ 2,617,634	\$ 10,320
Reconciliation of Operating Income (Loss) to Net Cash provided (used) by Operating Activites					
Operating Income (Loss)	\$ 235,771	\$ 144,907	\$ 42,488	\$ 423,166	\$ 9,050
Adjustments to reconcile net loss to net cash provided by operating activities:					
Depreciation	\$ 260,373	\$ 579,078	\$ -	\$ 839,451	\$ -
Changes in Assets and Liabilities					
(Increase) Decrease in Other Assets	(2,764)	7,892	(792)	4,336	1,935
Increase (Decrease) in Payables	(1,091)	(791)	169	(1,713)	-
Total Adjustments	\$ 256,518	\$ 586,179	\$ (623)	\$ 842,074	\$ 1,935
Net Cash provided by operating activities	\$ 492,289	\$ 731,086	\$ 41,865	\$ 1,265,240	\$ 10,985

See accompanying notes to basic financial statements.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 1 - Summary of Significant Accounting Policies

A. General

The City of Morrison, Illinois, is governed by an elected mayor and eight aldermen. The City's major operations include police protection, parks and recreation, public works, and general administrative services. In addition, the City owns and operates a water and sewer system.

For the year ended April 30, 2023, the financial statements have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the City are described below.

B. Reporting Entity

The City of Morrison, Illinois, includes all of the funds and account groups relevant to the operation of the City in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units. In evaluating how to define the reporting entity, management has considered all potential component units. The decision to include potential component units in the reporting entity was based upon the significance of their operational or financial relationship with the primary government.

These financial statements present the City (the primary government) and its component unit, The Odell Public Library (the "Library").

Blended Component Unit - The Odell Public Library (the "Library") serves all the citizens of the City and is governed by the Library Board of Trustees. The budget and tax levy ordinance is approved by the Library Board and City Council. Although it is legally separate from the City, the Library is reported as if it were part of the primary government because the City Council appoints the governing board. The Library is reported as a Special Revenue Fund.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

The City maintains its accounting records on the cash basis and year-end adjustments are recorded to convert to the accrual basis or modified accrual basis as prescribed by generally accepted accounting principles. In the government-wide financial statements, the accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the governmental funds financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available, except for the property tax receivable which is discussed below. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred inflow of resources are recorded in the government-wide statement of net position and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements – Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in four parts: net investment in capital assets; restricted-nonspendable; restricted net position; and unrestricted net position. Fiduciary funds are not included in government-wide statements.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities. The functions are also supported by general government revenues. The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues must be directly associated with the function of the business-type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

The City does not allocate indirect costs. The government-wide focus is more on the sustainability of the City as an entity and the change in its net position resulting from the current year's activities. As a general rule the effect of internal activity has been eliminated from the government-wide financial statements.

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classifications within the financial statements.

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. For reporting purposes, the City has elected to treat the General Fund, Local 1% Sales Tax Fund, and the Capital Project Fund as major funds, and has considered all other governmental funds to be non-major funds. In Statements 3 and 4, these non-major funds are reported as "Other Governmental Funds." Details of these funds can be found in Schedules 6 and 7. All three Proprietary Funds are also considered to be major funds. The following is a description of governmental fund types:

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund consists of the General Fund, Community Landscaping Fund, and Public Works Vehicle Fund.
 - 1) General Fund – This is the City's primary operating fund. It accounts for all financial resources of the general government, except those that are required to be accounted for in another fund. The services which are administered by and accounted for in the general fund include general government, public safety, public works, and parks and recreation, and cemetery operations.
 - 2) Community Landscaping Fund – This fund was created to account for a donation restricted for community landscaping.
 - 3) Public Works Vehicle Fund – This fund was created by the City Council to accumulate funds for future purchases of public works vehicles.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements (Continued)

- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The City has fourteen Special Revenue Funds: Local 1% Sales Tax Fund, Audit Fund, Street Lighting Fund, Insurance Fund, Fire Protection Fund, Motor Fuel Tax Fund, IMRF Fund, Social Security Fund, Drug Traffic Prevention Fund, Police Vehicle Fund, Odell Public Library Fund, Tourism and Convention Fund, Veterans Memorial Park Fund, and the Grove Hill Cemetery Perpetual Care Fund.
- c. Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt for governmental funds. The City has one debt service fund.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The City has one Capital Projects Funds.

2. Proprietary Funds:

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed through user charges. The City has three Proprietary Funds: Water Fund; Sewer Fund; and Sanitation Fund.

The City also administers an internal service fund (reported as a proprietary fund type) to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The Self Insured Deductible Fund accounts for the partially self-funded high deductible in the employee health insurance plan.

3. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. The City has no fiduciary funds.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 1 - Summary of Significant Accounting Policies (Continued)

F. Budgets and Budgetary Accounting

Budgetary control is on the total expenditure level for each fund. All budgets are adopted on a basis consistent with generally accepted accounting principles. Budgets are prepared for all funds and all budgets lapse at year-end. The appropriated budget is prepared by fund, function, and department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets, are defined by the City as assets with an initial, individual cost of more than the threshold identified below and an estimated useful life in excess of two years.

<u>Assets</u>	<u>Threshold</u>
Plant and related properties	\$ 25,000
Machinery and equipment	5,000
Vehicles	5,000
Infrastructure	15,000

As the City constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment; and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	
Plant and related properties	10 to 40 years
Machinery and equipment	3 to 10 years
Vehicles	3 to 10 years
Infrastructure	20 years

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 1 - Summary of Significant Accounting Policies (Continued)

H. Revenue and Expenses

Program revenues in government-wide financial statements generally include fees, rentals, permits, fines, and other specifically billed revenues. In proprietary funds, operating revenues and expenses are distinguished from non-operating items because they are clearly traceable to the functioning of the specific service provided to the customers.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Investments and Cash Equivalents

All investments are cash or cash equivalents (readily converted to cash). Deposits in banks or savings associations are valued at cost, which is equivalent to fair value. For purposes of the statement of cash flows, the proprietary funds consider short-term highly liquid investments, including time deposits at financial institutions, to be cash equivalents.

K. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net position/fund balances are available, it is the City's policy to first apply the restricted resources.

L. Compensated Absences and Post-Employment

The City's policy permits employees to accumulate earned but unused vacation, compensated time, and sick benefits, which are eligible for payment upon separation from City service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 1 - Summary of Significant Accounting Policies (Continued)

M. Fund Balance Classification

In order to comply with GASB 54, the City adheres to the fund balance classification requirements. Fund balances in the fund financial statements will be classified as follows:

- a. **Nonspendable** – Fund balances should be considered to be nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The City has nonspendable fund balances in the Insurance Fund for prepaid insurance (\$42,001), in the Cemetery Fund for perpetual care assets (\$118,623), and for inventory in the General Fund (\$3,913).
- b. **Restricted** – Fund balances should be considered to be restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The City has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances that are not considered nonspendable in the following funds are restricted: Local 1% Sales Tax Fund, Audit Fund, Street Lighting Fund, Insurance Fund, Fire Protection Fund, Motor Fuel Tax Fund, IMRF Fund, Social Security Fund, Drug Traffic Prevention Fund, Police Vehicle Fund, Odell Public Library Fund, Revolving Loan Fund, Veterans Memorial Park Fund, and the Grove Hill Cemetery Perpetual Care Fund.
- c. **Committed** – Fund balances should be considered to be committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the City's Mayor and Aldermen. The City has a committed fund balance in the General Fund for public works vehicle replacement for \$458,343. The City also has a committed fund balance in the Capital Project fund for future projects of \$1,291,182.
- d. **Assigned** – Fund balances should be considered to be assigned if amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. This City does not have any assigned fund balances.
- e. **Unassigned** – Fund balances should be considered to be unassigned if they are a portion of the General fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 1 - Summary of Significant Accounting Policies (Continued)

N. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Note 2 - Cash and Equivalents

The City is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30ILCS 235). In general, the City may invest in obligations of the United States of America or its agencies (or guaranteed by the full faith and credit of the same) and certain time deposits and short-term obligations as defined in the Public Fund Investment Act. Cash accounts are maintained at TBK Bank in Morrison, Illinois; Illinois Funds in Springfield, Illinois; Community State Bank in Morrison, Illinois; Sterling Federal Bank in Sterling, Illinois; and a Paypal Clearing Account.

At year-end, the carrying amount of the City's cash and deposits was \$7,576,473 and the bank balances totaled \$7,588,298.

Cash and investments are categorized in accordance with risk factors. Deposits at each bank are insured up to FDIC limits. The Deposits are secured by type as indicated in the following table.

		Bank Balance	Book Balance
Type 1	Fully insured by FDIC	\$ 871,382	\$ 871,382
Type 2	Secured by securities pledged to City but in the bank's name	-	-
Type 3	Uninsured	725,482	713,657
		<u>\$ 1,596,864</u>	<u>\$ 1,585,039</u>
Uncategorized -	Uncategorized Illinois Fund - secured by State of Illinois	5,991,434	5,991,434
		<u>\$ 7,588,298</u>	<u>\$ 7,576,473</u>

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 2 - **Cash and Investments (Continued)**

The major divergence between book and bank balances consisted of outstanding checks and deposits in transit at April 30, 2023.

The City maintained a balance in the Illinois Funds as noted in the table above. The State Treasurer maintains the Illinois Treasurer's Investment Pool (Pool) at cost and fair value through daily adjustment in the interest earnings. The State Treasurer also maintains the average duration of the Pool at less than 25 days. The Pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. The Pool maintains a Standard and Poor's AAAM rating. The relationship between the City and the investment agent is a direct contractual relationship and the investments are not supported by a transferable instrument that evidences ownership or creditorship. All funds deposited in the Pool are classified as cash equivalents as all could be withdrawn on a day's notice. Although not subject to regulatory oversight, the fund is administered in accordance with the provisions of the Illinois Public Funds Investment Act, 30 ILCS 235.

Note 3 - **Capital Assets**

The City's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known.

The current year additions to capital assets were \$1,030,304 for governmental activities and \$1,024,634 for business-type activities. There were no disposals of capital assets recorded in the current fiscal year.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 3 - Capital Assets (Continued)

<u>COST BASIS</u>				
	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
General Assets				
Non-Depreciable Assets				
Land	\$ 264,429	\$ -	\$ -	\$ 264,429
Depreciable Assets				
Plant and Related Properties	\$ 4,952,324	\$ 515,212	\$ -	\$ 5,467,536
Infrastructure	5,654,131	345,202	-	5,999,333
Machinery, Equipment, and Vehicles	1,776,845	169,890	-	1,946,735
Total General Assets	\$ 12,647,729	\$ 1,030,304	\$ -	\$ 13,678,033
Water and Sewer Fund				
Non-Depreciable Assets				
Land	\$ 320,459	\$ -	\$ -	\$ 320,459
Depreciable Assets				
Water Plant and Related Property	\$ 11,540,469	\$ 1,013,603	\$ -	\$ 12,554,072
Sewer Plant and Related Property	20,678,511	-	-	20,678,511
Vehicles and Equipment	363,336	11,031	-	374,367
Total Water and Sewer Assets	\$ 32,902,775	\$ 1,024,634	\$ -	\$ 33,927,409
GrandTotal	\$ 45,550,504	\$ 2,054,938	\$ -	\$ 47,605,442

ACCUMULATED DEPRECIATION

	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
General Assets				
Depreciable Assets				
Plant and Related Properties	\$ 3,525,123	\$ 220,030	\$ -	\$ 3,745,153
Infrastructure	826,198	299,655	-	1,125,853
Machinery, Equipment, and Vehicles	1,241,779	133,323	-	1,375,102
Total General Assets	\$ 5,593,100	\$ 653,008	\$ -	\$ 6,246,108
Water and Sewer				
Depreciable Assets				
Water Plant and Related Property	\$ 3,124,751	\$ 245,094	\$ -	\$ 3,369,845
Sewer Plant and Related Property	4,704,457	569,603	-	5,274,060
Vehicles and Equipment	293,574	24,753	-	318,327
Total Water Sewer Assets	\$ 8,122,782	\$ 839,450	\$ -	\$ 8,962,232
GrandTotal	\$ 13,715,882	\$ 1,492,458	\$ -	\$ 15,208,340

Depreciation is allocated to the following functions: Administration, \$3,171; public safety, \$60,025; streets, \$359,159; parks, recreation, and library, \$4,092; municipal buildings and grounds, \$226,561; water, \$260,373; and sewer, \$579,078.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 4 - Restricted Fund Balances and Restricted Net Position

Amounts restricted for debt service total \$188,462 in the governmental funds.

Prepaid Insurance, prepaid payroll taxes, perpetual care cemetery assets and inventory of \$164,537 is classified as nonspendable fund balance in the governmental funds, and as a restricted net asset on the government-wide statement of net assets.

Special levies for police protection, road and bridge, and emergency services are deposited in the general fund. All property tax money received for these special levies was expended in the year ended April 30, 2023. No restricted fund balance is necessary for these items.

Amounts restricted by donors in the general fund for landscaping total \$11,808.

Restrictions for other special levied taxes and other restricted amounts at April 30, 2023 are as follows:

Local 1% Sales Tax	\$ 729,876
Audit	14,874
Street Lighting	45,541
Insurance	11,725
Motor Fuel Tax	419,513
IMRF	256,388
Social Security	122,895
Drug Traffic Prevention	6,321
Police Vehicle	6,828
Odell Public Library	501,247
Tourism and Convention	1,832
Veterans Memorial Park	7,397
Grove Hill Cemetery	106,038
Total	<u>\$ 2,230,475</u>

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2021. Taxes are collectible in two installments on July 1 and September 1. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The City adopted a Tax Levy Ordinance in December of 2021. The tax assessment for the City for 2021 was \$56,290,907. The extension and collections were as follows:

	<u>Rate</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
Corporate	0.25000	\$ 140,727	\$ 140,467	\$ (260)
IMRF	0.15230	85,731	85,572	(159)
Fire Protection	0.13010	73,235	73,099	(136)
Police Protection	0.07500	42,218	42,140	(78)
Library	0.15000	84,436	84,280	(156)
Cemetery	0.02500	14,072	14,047	(25)
Audit	0.01220	6,868	6,855	(13)
Library Building	0.02000	11,258	11,237	(21)
Tort	0.08120	45,708	45,624	(84)
Street Lighting	0.05000	28,146	28,093	(53)
Emergency Services	0.00190	1,070	1,067	(3)
Social Security	0.14210	79,989	79,842	(147)
	1.08980	\$ 613,458	\$ 612,323	\$ (1,135)
Road and Bridge*	N/A	35,082	35,082	-
	1.08980	\$ 648,540	\$ 647,405	\$ (1,135)

*Levied through the township.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 6 - Interfund Payables/Receivables and Transfers

In August 2017 the City Council approved a \$83,599 transfer of outstanding state replacement tax owed to the Odell Public Library Fund to be paid over a seven year period. As of April 30, 2023, the General Fund owed the Odell Public Library Fund \$10,239 related to this transfer. In addition, during the year ended April 30, 2023, the City Council approved an interfund loan from the Grove Hill Cemetery Perpetual Care Fund to the General Fund in the amount of \$115,000. As of April 30, 2023, the General Fund owed the Grove Hill Cemetery Perpetual Care Fund \$103,500.

Below are the interfund transfers as of April 30, 2023:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Major Funds:		
General	\$ 537,048	\$ 499,592
1% Sales Tax	26,000	-
Capital Projects	871,353	271,353
Water	271,353	417,162
Sewer	375,861	832,976
Sanitation	-	25,000
Nonmajor Governmental	108,737	144,269
	<u>\$ 2,190,352</u>	<u>\$ 2,190,352</u>

Transfers generally related to expense reimbursements and payroll liabilities within the City's funds in accordance with budgetary authorizations.

Note 7 - Other Receivables and Payables

At April 30, 2023, the following receivables are recorded:

- Accounts Receivable – Water and sewer billings not yet collected at April 30, including the May 2023 billing. Other receivables identified by the City's office staff including income, sales, and use tax due from the State at April 30.
- Accrued Payroll Tax Liabilities – Unpaid wages and the related IMRF, FICA, and Medicare taxes for work performed in the current fiscal year.
- Accounts Payable – Unpaid bills for materials received or services provided at year end.
- Revenue in Advance – ARPA – The City is planning on using the ARPA funds received on a watermain project in a future year.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 8 - Insurance Risk Management

The City provides for risk management by securing comprehensive insurance through private carriers. The Mayor reports no major changes in insurance coverage or risk during the current fiscal year. Insurance premiums are paid through the Liability Insurance Fund. Tort levy funds were expended for the following purposes: liability, general, and workers compensation insurance premiums, \$60,636.

Note 9 - Prepaid Expense

The City had \$42,001 of prepaid insurance expense as of April 30, 2023. Insurance premiums are paid annually at the beginning of each covered year.

Note 10 - Risk Management

The City faces several types of risk. The following is a discussion of the nature of the risks, the significance to the government, and the policies in place to reduce the risk:

- 1) Custodial credit risk for deposits is the risk that in the event of bank or broker failure, the deposits may be in peril. The government policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2. This risk is moderate.
- 2) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the government's investments are all cash or cash equivalents, this risk is minimal. The City's long-term debt accrues at fixed interest rates; therefore, interest rate risk related to debt is also minimal.
- 3) Concentration of credit risk is the risk of loss attributed to the magnitude of the government's investment in a single issuer. This risk is low.
- 4) Risk of loss of fixed assets is the risk that fire, wind, theft, etc. may reduce or eliminate the value of buildings, property, equipment, and other assets. The government has comprehensive insurance coverage to minimize this risk. During the past three years, settlements have been less than coverage. This risk is low.
- 5) Risk of claims and judgments is the risk that the assets of the government may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by the comprehensive coverage provided by private carriers. This risk is low.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 11 - Long-Term Debt

The City issues general obligation debt certificates and bonds and notes payable to provide funds for the acquisition and construction of major capital facilities. The debt has been issued for governmental and business-type activities. The debt is generally paid by sources other than property taxes. Debt outstanding at April 30, 2023 are as follows:

Governmental Activities:

Debt Certificates and Bonds	Sale Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding 4/30/23
Series 2016 - Bonds	12/14/2016	\$ 1,960,000	2.00-4.00	12/15/2035	\$ 1,520,000
Series 2021 - Bonds	5/27/2021	\$ 2,470,000	1.00-3.00	12/15/2047	\$ 2,400,000

The general obligation bonds (alternate revenue source), Series 2016, bear interest at 2.00 to 4.00 percent, which is due June 15 and December 15 of each year, while principal mature serially on December 15 of each year with an original final maturity on December 15, 2035. The original issue was \$1,960,000. The bond proceeds were used to refinance the general obligation limited debt certificates, Series 2008 and a portion of the general obligation limited debt certificates, Series 2010. The bonds will be repaid from telecommunication taxes, utility taxes, and State of Illinois income taxes.

The general obligation bonds (alternate revenue source), Series 2021, bear interest at 1.00 to 3.00 percent, which is due June 15 and December 15 of each year, while principal mature serially on December 15 of each year with an original final maturity on December 15, 2047. The original issue was \$2,470,000. The bond proceeds were used to finance a large public works infrastructure project completed during the fiscal year ended April 30, 2022. The bonds will be repaid from other revenue sources other than property taxes.

Current Year Defeasance

As of April 30, 2023, the City has \$0 balance in the trust account as all defeased debt has matured or called. During the year ended April 30, 2018, \$700,000 of the defeased general obligation debt certificates were called. The decrease in cash flow requirements as a result of the economic gain or loss is the difference between the present value of the old debt service requirements and the present value of the new debt service requirements, discounted at the effective interest rate and adjusted for additional cash paid. The City had an economic loss of \$33,858 which will be amortized through 2023. The amortization is now complete.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 11 - Long-Term Debt (Continued)

Governmental Activities - Notes Payable:

<u>Note Payable</u>	<u>Date</u>	<u>Original Borrowing</u>	<u>Interest Rates to Maturity</u>	<u>Final Maturity</u>	<u>Outstanding 4/30/23</u>
Street Sweeper	2017	\$ 210,000	2.96%	4/26/2024	\$ 32,772
2017 Dodge Charger	2017	38,787	2.59%	7/28/2022	-
Peterbilt Dump Truck	2017	151,145	2.96%	12/28/2024	38,918
2019 Dodge Chargers	2019	69,465	3.65%	11/5/2023	-
Total					<u>\$ 71,690</u>

Street Sweeper Note Payable

The City obtained a \$210,000 loan from TBK Bank for the purchase of a street sweeper with an interest rate of 2.96% payable in monthly installments of \$2,775 through April 26, 2024.

2017 Dodge Charger Police Vehicle Note Payable

The City obtained a \$38,787 loan from TBK Bank for the purchase of a police vehicle with an interest rate of 2.59% payable in monthly installments of \$691. This note was paid in full during the fiscal year ended April 30, 2023.

Peterbilt Dump Truck Note Payable

The City obtained a \$151,145 loan from TBK Bank for the purchase of a Peterbilt dump truck with an interest rate of 2.96% payable in monthly installments of \$1,998 through December 28, 2024.

2019 Dodge Charger (2) Police Vehicles Note Payable

The City obtained a \$69,465 loan from Community State Bank for the purchase of two police vehicles with an interest rate of 3.65% payable in quarterly installments of \$3,821. This note was paid in full during the fiscal year ended April 30, 2023.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 11 - Long-Term Debt (Continued)

Business-Type Activities – Notes Payable:

<u>Note Payable</u>	<u>Date</u>	<u>Original Borrowing</u>	<u>Interest Rates to Maturity</u>	<u>Final Maturity</u>	<u>Outstanding 4/30/23</u>
Pub Water Sup Loan (2011)	2013	\$ 2,574,422	1.25%	7/15/2042	\$ 2,407,877
Pub Water Sup Loan (2015)	2015	9,254,051	1.00%	10/5/2046	8,309,146
Pub Water Sup Loan (2016)	2017	2,598,669	1.00%	11/1/2047	2,313,860
Pub Water Sup Loan (2022)	2022	757,298	1.00%	3/1/2052	736,108
Pub Water Sup Loan (2023)	2023	550,920	0.83%	6/1/2043	550,920
Total					\$ 14,317,911

Illinois Environmental Protection Agency Loans

In September 2011, the City entered into a public water supply loan with the Illinois Environmental Protection Agency and borrowed \$2,574,422 on a reimbursement basis at a stated interest rate of 1.25% payable in semi-annual installments through July 15, 2042. The total disbursement amount to the City from the EPA was \$3,406,050. \$831,628 of this total disbursed amount was forgiven by the EPA and was recorded as grant revenue in the City's financial statements in the year of forgiveness.

In November 2015, the City entered into a loan with the Illinois Environmental Protection Agency and borrowed \$9,254,051 on a reimbursement basis at a stated interest rate of 1.00% payable in semi-annual installments through October 5, 2046. The total disbursement amount to the City from the EPA was \$13,803,851. \$4,549,800 of this total disbursed amount was forgiven by the EPA and was recorded as grant revenue in the City's financial statements in the year of forgiveness.

In August 2016, the City entered into a loan with the Illinois Environmental Protection Agency and borrowed \$2,598,669 on a reimbursement basis at a stated interest rate of 1.00% payable in semi-annual installments through November 1, 2047. The total disbursement amount to the City from the EPA was \$3,801,930. \$1,203,261 of this total disbursed amount was forgiven by the EPA and was recorded as grant revenue in the City's financial statements in the year of forgiveness.

In April 2022, the City entered into a loan with the Illinois Environmental Protection Agency and borrowed \$757,298 on a reimbursement basis at a stated interest rate of 1.00% payable in semi-annual installments through March 1, 2052. The total disbursement amount to the City from the EPA was \$1,154,744. \$400,000 of this total disbursed amount has been forgiven by the EPA and has been recorded as grant revenue in the City's financial statements.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 11 - Long-Term Debt (Continued)

In April 2023, the City entered into a loan with the Illinois Environmental Protection Agency and borrowed \$550,920 on a reimbursement basis at a stated interest rate of 0.83% payable in semi-annual installments through June 1, 2043. The total disbursement amount to the City from the EPA was \$950,920. \$400,000 of this total disbursed amount has been forgiven by the EPA and has been recorded as grant revenue in the City's financial statements. The project is still on-going, and the expected total of the note will be \$1,276,666. The payment schedule for this loan is not yet available, so all principal will be considered long-term at this time.

The payment schedule and annual activity for these loans has been included in the tables below.

Governmental Activities

<u>Year Ending April 30:</u>	<u>Notes Payable</u>		<u>Debt Certificates and Bonds</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 49,550	\$ 4,821	\$ 170,000	\$ 111,894
2025	22,140	3,282	170,000	107,544
2026	-	-	175,000	102,925
2027	-	-	180,000	100,574
2028	-	-	220,000	75,914
2029-2033	-	-	1,020,000	382,429
2034-2038	-	-	935,000	268,930
2039-2043	-	-	550,000	137,060
2044-2048	-	-	500,000	59,026
Total	\$ 71,690	\$ 8,103	\$ 3,920,000	\$ 1,346,296

Business-Type Activities

<u>Year Ending April 30:</u>	<u>Loan/Note Payable</u>	
	<u>Principal</u>	<u>Interest</u>
2024	530,882	142,297
2025	536,480	136,699
2026	541,138	131,040
2027	546,856	125,324
2028	553,633	119,546
2029-2033	2,827,026	524,058
2034-2038	3,011,012	285,442
2039-2043	3,103,610	170,141
2044-2048	2,466,142	48,470
2049-2052	201,132	2,860
Total	\$ 14,317,911	\$ 1,685,877

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 11 - Long-Term Debt (Continued)

	Balance			Balance	Due
	April 30, 2022	Additions	Reductions	April 30, 2023	Within One Year
<u>Governmental Activities</u>					
Bonds	\$ 4,080,000	\$ -	\$ 160,000	\$ 3,920,000	\$ 170,000
Notes Payable	153,740	-	82,050	71,690	49,550
Comp. Absences	81,765	9,917	-	91,682	2,188
	<u>\$ 4,315,505</u>	<u>\$ 9,917</u>	<u>\$ 242,050</u>	<u>\$ 4,083,372</u>	<u>\$ 221,738</u>
<u>Business-Type Activities</u>					
IEPA - 2011	\$ 2,516,286	\$ -	\$ 108,409	\$ 2,407,877	\$ 109,768
IEPA - 2015	8,621,342	-	312,196	8,309,146	315,326
IEPA - 2016	2,396,816	-	82,956	2,313,860	83,790
IEPA - 2022	701,298	55,778	20,968	736,108	21,998
IEPA - 2023	-	550,920	-	550,920	-
JD Tractor	5,723	-	5,723	-	-
Comp. Absences	39,864	-	3,364	36,500	8,598
	<u>\$ 14,281,329</u>	<u>\$ 606,698</u>	<u>\$ 533,616</u>	<u>\$ 14,354,411</u>	<u>\$ 539,480</u>

Note 12 - Legal Debt Margin

Taxed Assessed Valuation - 2022 Tax Year		\$ 56,838,823
Statutory Debt Limitation (8.625%)		\$ 4,902,348
Total Debt	\$ 18,309,567	
Excludable from Limit:	(14,317,911)	3,991,656
Legal Debt Margin		<u>\$ 910,692</u>

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 13 - Retirement Benefits

All employees are covered by Social Security and Medicare. The City also has a pension plan covering eligible employees. A summary of the plan follows:

Illinois Municipal Retirement Fund

Plan Description – The employer’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 13 - Retirement Benefits (Continued)

pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2022, the following employees were covered by the benefit terms:

Number of	<u>Membership</u>
- Retirees and Beneficiaries	32
- Inactive, Non-Retired Members	18
- Active Members	24
Total	<u>74</u>

Contributions – As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer's annual contribution rate for calendar years 2022 and 2023 were 8.10% and 5.51%, respectively. For the fiscal year ended April 30, 2023, the Employer contributed \$70,681 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability – The Employer's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2022. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.25%. **Salary increases** were expected to be 2.85-13.75%, including inflation. The **investment rate of return** was assumed to be 7.25%. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2020 valuation according to an experience study from years 2017-2019. For **mortality**, for **non-disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2000. For **disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, General, and Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For **active members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. The **long-term expected rate of return** on pension plan investments was

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 13 - Retirement Benefits (Continued)

determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	35.5%	6.50%
International Equities	18.0%	7.60%
Fixed Income	25.5%	4.90%
Real Estate	10.5%	6.20%
Alternatives	9.5%	9.90%
Cash Equivalents	1.0%	4.00%
Total	100.0%	

Single Discount Rate – A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 13 - Retirement Benefits (Continued)

Changes in the Net Pension Liability

	<u>Total Pension Liability (A)</u>	<u>Plan Fiduciary Net Position (B)</u>	<u>Net Pension Liability (A) - (B)</u>
Balances at December 31, 2021	\$ 8,755,087	\$ 10,001,984	\$ (1,246,897)
Changes for the year:			
Service Cost	113,804	-	113,804
Interest on the Total Pension Liability	620,713	-	620,713
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	34,595	-	34,595
Changes of Assumptions	-	-	-
Contributions - Employer	-	102,447	(102,447)
Contributions - Employees	-	68,981	(68,981)
Net Investment Income	-	(1,343,110)	1,343,110
Benefit Payments, including Refunds of Employee Contributions	(500,872)	(500,872)	-
Other (Net Transfer)	-	13,250	(13,250)
Net Changes	<u>268,240</u>	<u>(1,659,304)</u>	<u>1,927,544</u>
Balances at December 31, 2022	<u>\$ 9,023,327</u>	<u>\$ 8,342,680</u>	<u>\$ 680,647</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease 6.25%	Current Discount 7.25%	1% Increase 8.25%
Net Pension Liability / (Asset)	\$ 1,739,201	\$ 680,647	\$ (151,530)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the fiscal year ended April 30, 2023, the Employer recognized a pension benefit of \$51,198. At April 30, 2023, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 13 - Retirement Benefits (Continued)

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 35,890	\$ 127,346
Changes of assumptions	-	21,265
Net difference between projected and actual earnings on pension plan investments	<u>1,645,434</u>	<u>1,007,350</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>1,681,324</u>	<u>1,155,961</u>
 Pension Contributions made subsequent to the Measurement Date	 <u>25,691</u>	 <u>-</u>
 Total Deferred Amounts Related to Pensions	 <u><u>\$ 1,707,015</u></u>	 <u><u>\$ 1,155,961</u></u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Net Deferred Outflows (Inflows) of Resources
2023	\$ (129,264)
2024	43,404
2025	225,554
2026	411,360
2027	-
Thereafter	-
Total	<u><u>\$ 551,054</u></u>

CITY OF MORRISON
NOTES TO FINANCIAL STATEMENTS
April 30, 2023

Note 14 - Other Post Retirement Benefits Other Than Pensions

The City has evaluated its potential other postemployment benefits liability. The City provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the City are required to pay 100% of the current premium. However, few former employees have chosen to stay in the City's health insurance plan in the last several years. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75. Additionally, the City has no former employees for whom the City was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the City has not recorded any postemployment benefit liability as of April 30, 2023.

Note 15 - Spending Exceeded Appropriated Amounts – Non-Major & Proprietary Funds

Expenditures/Expenses exceeded appropriated amounts in the following funds: Fire Protection Fund, IMRF Fund, and Police Vehicle Fund. Spending that exceeds budgeted amounts is a violation of Illinois State Statutes.

Note 16 - Contingencies

From time to time, the City is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the City's legal counsel that the likelihood is remote that any such claims or proceedings will have a material or adverse effect on the City's financial position or results of operations.

Note 17 - Elected and Appointed City Officials

71

CITY OF MORRISON
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR EMPLOYEES

Calendar Year Ending December 31, Total Pension Liability	Schedule of Changes in the Net Pension Liability and Related Ratios							
	2022	2021	2020	2019	2018	2017	2016	2015
Service Cost	\$ 113,804	\$ 111,425	\$ 123,332	\$ 116,296	\$ 113,537	\$ 125,839	\$ 135,161	\$ 124,005
Interest on the Total Pension Liability	620,713	616,537	614,587	592,236	566,966	562,702	547,851	526,388
Changes of Benefit Terms	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	34,595	(170,715)	(135,518)	94,447	163,890	63,589	(68,411)	(2,044)
Changes of Assumptions	-	-	(66,457)	-	238,883	(239,251)	(27,868)	(2,044)
Benefit Payments, including Refunds of Employee Contributions	(500,872)	(500,813)	(505,386)	(491,011)	(459,867)	(439,869)	(386,917)	(345,905)
Net Change in Total Pension Liability	\$ 268,240	\$ 56,434	\$ 30,558	\$ 311,968	\$ 623,409	\$ 73,010	\$ 199,816	\$ 321,070
Total Pension Liability - Beginning	8,755,087	8,698,653	8,668,095	8,356,127	7,732,718	7,659,708	7,459,892	7,138,822
Total Pension Liability - Ending (a)	\$9,023,327	\$8,755,087	\$8,698,653	\$8,668,095	\$8,356,127	\$7,732,718	\$7,659,708	\$7,459,892
Plan Fiduciary Net Position								
Contributions - Employer	\$ 102,447	\$ 149,035	\$ 161,278	\$ 113,201	\$ 132,510	\$ 141,210	\$ 150,185	\$ 163,428
Contributions - Employee	68,981	68,581	56,086	54,715	52,079	52,407	52,067	53,408
Net Investment Income	(1,343,110)	1,588,326	1,209,149	1,392,672	(496,866)	1,219,840	442,101	32,049
Benefit Payments, including Refunds of Employee Contributions	(500,872)	(500,813)	(505,386)	(491,011)	(459,867)	(439,869)	(386,917)	(345,905)
Other (Net Transfer)	13,250	(309,154)	14,634	38,567	151,031	(177,854)	29,023	123,641
Net Change in Plan Fiduciary Net Position	(1,659,304)	995,975	935,761	1,108,144	(621,113)	795,734	286,459	26,621
Plan Fiduciary Net Position - Beginning	10,001,984	9,006,009	8,070,248	6,962,104	7,583,217	6,787,483	6,501,024	6,474,403
Plan Fiduciary Net Position - Ending (b)	8,342,680	10,001,984	9,006,009	8,070,248	6,962,104	7,583,217	6,787,483	6,501,024
Net Pension Liability / (Asset) - Ending (a)-(b)	680,647	(1,246,897)	(307,356)	597,847	1,394,023	149,501	872,225	958,868
Plan Fiduciary Net Position as a Percentage of Covered Valuation Payroll	92.46%	114.24%	103.53%	93.10%	83.32%	98.07%	88.61%	87.15%
Net Pension Liability as a Percentage of Covered Valuation Payroll	52.93%	-98.39%	-24.66%	49.17%	120.45%	13.11%	75.38%	80.79%

Schedule of Employer Contributions - Most Recent Calendar Year

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	163,428	163,428	-	1,186,840	13.77%
2016	150,185	150,185	-	1,157,048	12.98%
2017	129,346	141,210	11,864	1,140,616	12.38%
2018	132,511	132,510	(1)	1,157,299	11.45%
2019	113,199	113,201	2	1,215,891	9.31%
2020	161,278	161,278	-	1,246,351	12.94%
2021	149,035	149,035	-	1,267,302	11.76%
2022	104,155	102,447	(1,708)	1,285,859	7.97%

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 - 2022 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 24 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.5%. Price Inflation is 2.50% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.35% - 14.25%, including inflation. Investment Rate of Return is 7.25%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended April 30, 2023

	<u>1st & Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Over/Under</u> <u>Budget</u> <u>Budgetary</u> <u>Basis</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
REVENUES				
<u>Property:</u>				
Property Tax - Corporate	\$ 157,084	\$ 154,514	\$ (2,570)	\$ 154,514
Property Tax - Police	42,841	42,140	(701)	42,140
Property Tax - Road & Bridge	33,000	35,082	2,082	35,082
Property Tax - ESDA	1,021	1,067	46	1,067
<u>Licenses & Permits:</u>				
Liquor Licenses	9,500	18,950	9,450	18,950
Franchise Licenses	36,000	58,426	22,426	47,247
Gaming and Other Licenses	5,100	13,095	7,995	13,095
Building Permits	3,200	4,302	1,102	4,302
Other Permits	700	1,465	765	1,465
<u>Other:</u>				
Income Tax	453,027	660,048	207,021	640,651
Replacement Tax	35,000	87,890	52,890	85,913
IDOT Maintenance	2,000	2,013	13	2,013
Sales Tax	460,000	555,655	95,655	556,296
Use Tax	181,783	166,342	(15,441)	166,522
Video Gaming Tax	55,000	77,203	22,203	79,898
Hotel/Motel Tax	125	821	696	821
Cannabis Use Tax	3,799	6,432	2,633	6,360
Zoning Fees	250	2,147	1,897	2,147
Refuse Collection	28,000	-	(28,000)	-
Interest	1,000	24,606	23,606	24,606
Rental Revenue - Community Room	2,000	1,725	(275)	1,725
Other Revenue	184,000	8,993	(175,007)	8,993
USDA Comm Fac Grant- Fed	-	96,720	96,720	96,720
ARPA Grant	-	271,353	271,353	-
Reimbursement from Library	-	69,398	69,398	69,398
Certified Death Certificates	9,500	11,024	1,524	11,024
<u>Fines & Penalties:</u>				
Court Fines	12,500	26,658	14,158	26,658
Township Patrol	1,000	1,000	-	1,000
Parking Fines	5,000	3,760	(1,240)	3,760
Towing Fees	2,500	2,400	(100)	2,400
School District Resource Officer	53,397	71,211	17,814	71,211
DUI Fines	1,500	2,605	1,105	2,605
Other Revenue	-	981	981	981
Police Reports, Grants, and Reimbursements	-	12,565	12,565	12,565
<u>Miscellaneous Income:</u>				
Burial Fees	32,000	14,345	(17,655)	14,345
Cemetery Lot Sales	9,000	15,195	6,195	15,195
<u>Parks & Rec:</u>				
Flag Football	-	505	505	505
MYBBB Fees	2,500	1,995	(505)	1,995
Park & Recreation Fees	10,000	14,300	4,300	14,300
Park Concessions	15,000	27,557	12,557	27,557
Sports Complex Banners/ Advertising	500	-	(500)	-
Other Revenue	500	1,337	837	1,337
Facility Rental	800	3,025	2,225	3,025
Total Revenues	\$ 1,850,127	\$ 2,570,850	\$ 720,723	\$ 2,270,388
EXPENDITURES				
<u>Legislative</u>				
Salaries - Elected Officials	\$ 6,650	\$ 4,730	\$ 1,920	\$ 4,730
Legal Service	20,000	12,055	7,945	11,509
Dues	-	30	(30)	30
Miscellaneous Expense	-	60	(60)	60
Whiteside States Attny Ord Violations	7,500	-	7,500	-
Publishing	2,000	-	2,000	-
Total Legislative	\$ 36,150	\$ 16,875	\$ 19,275	\$ 16,329
<u>City Clerk</u>				
Salaries - Elected Officials	\$ 1,800	\$ 1,800	\$ -	\$ 2,250
Ordinance Codification	3,500	2,997	503	3,947
Dues	325	25	300	25
State CC Fees	5,000	3,744	1,256	3,484
Total City Clerk	\$ 10,625	\$ 8,566	\$ 2,059	\$ 9,706

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended April 30, 2023

	<u>1st & Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>	<u>Over/Under Budget Budgetary Basis</u>	<u>Actual GAAP Basis</u>
<u>EXPENDITURES (Continued)</u>				
<u>Administration</u>				
<u>Personnel:</u>				
Salaries- Full Time	\$ 70,000	\$ 143,008	\$ (73,008)	\$ 145,585
Sick Leave Exchange	500	414	86	378
Automobile Allowance	1,800	406	1,394	258
<u>Professional Services:</u>				
Maintenance Service - Building	11,000	7,143	3,857	7,078
Maintenance Service - Equipment	750	205	545	130
Maintenance Service - HVAC	1,000	-	1,000	-
Res/ Comm/ Ind Bldg Admin	500	-	500	-
Internet/Email Services	3,600	3,600	-	3,600
Janitor Services	3,000	2,262	738	2,289
Software/Hardware	14,000	14,260	(260)	14,260
Copier Services	4,200	3,254	946	3,254
Computer System Maintenance	-	6,407	(6,407)	6,405
Other Professional Services	750	614	136	614
Postage	1,200	1,279	(79)	1,279
Telephone	10,500	9,414	1,086	8,696
Publishing	1,500	8,453	(6,953)	7,105
Printing	-	346	(346)	346
Dues	750	2,331	(1,581)	2,331
Travel/Training	2,000	1,150	850	358
Publications	500	30	470	30
Utilities	9,000	837	8,163	909
<u>Capital Outlay:</u>				
Capital Outlay	-	5,614	(5,614)	5,614
<u>Commodities:</u>				
Maintenance Supplies - Building	1,500	1,234	266	975
Office Supplies	5,300	6,295	(995)	6,563
<u>Other Expenses:</u>				
Health Insurance Fund - Reimbursements	136,000	136,000	-	136,000
Miscellaneous	3,500	14,948	(11,448)	14,729
Banking Charges	2,000	859	1,141	859
Total Administration	\$ 284,850	\$ 370,363	\$ (85,513)	\$ 369,645
<u>Police (Public Safety)</u>				
<u>Personnel:</u>				
Salaries - Full Time	\$ 521,748	\$ 487,607	\$ 34,141	\$ 486,749
Salaries - Part Time	5,000	113	4,887	113
Salaries - Overtime	25,000	34,308	(9,308)	33,743
Health Insurance	-	793	(793)	529
<u>Contractual Services:</u>				
Maintenance - Equipment	1,000	1,876	(876)	1,811
Maintenance - Vehicle	10,000	9,605	395	7,587
Software/Hardware	6,000	6,353	(353)	6,788
Animal Control Services	1,500	1,000	500	1,000
Other Professional Services	16,000	9,235	6,765	8,925
Telephone	-	93	(93)	93
Publications	-	387	(387)	387
Dispatching	3,000	-	3,000	-
Dues	900	650	250	650
Travel/Training	4,500	10,268	(5,768)	10,268
<u>Commodities:</u>				
Firearms/Ammunition	3,500	-	3,500	-
Office Supplies	-	733	(733)	733
Operating Supplies	7,000	4,076	2,924	2,409
Automotive Fuel/Oil	26,500	25,754	746	23,500
Uniforms	7,000	11,114	(4,114)	4,917
Miscellaneous	1,500	324	1,176	324
<u>Capital Outlay:</u>				
Capital Outlay	70,300	64,706	5,594	64,706
Total Police	\$ 710,448	\$ 668,995	\$ 41,453	\$ 655,232

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
GÉNÉRAL FUND
Year Ended April 30, 2023

	<u>1st & Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Over/Under</u> <u>Budget</u> <u>Budgetary</u> <u>Basis</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>EXPENDITURES (Continued)</u>				
Cemetery				
<u>Personnel:</u>				
Salaries - Full Time	\$ 125,000	\$ 101,740	\$ 23,260	\$ 100,508
Salaries - Part Time	10,000	33,329	(23,329)	32,334
Salaries - Overtime	6,000	2,814	3,186	2,796
Sick Leave Exchange	1,000	-	1,000	-
<u>Professional Services:</u>				
Maintenance Service - Equipment	5,000	7,496	(2,496)	7,653
Maintenance Service - Vehicles	4,000	1,565	2,435	1,565
Utilities	5,000	2,966	2,034	2,873
<u>Commodities:</u>				
Maintenance Supplies- Building	800	189	611	189
Maintenance Supplies- Equipment	2,400	3,771	(1,371)	3,840
Maintenance Supplies- Vehicle	500	591	(91)	591
Maintenance Supplies- Safety Equipment	-	152	(152)	152
Maintenance Supplies- Grounds	-	193	(193)	193
Operating Supplies	1,400	1,800	(400)	1,748
Small Tools	500	1,507	(1,007)	1,031
Automotive Fuel/Oil	4,500	3,379	1,121	3,379
Uniforms	500	504	(4)	504
<u>Capital Outlays:</u>				
Equipment	57,500	14,186	43,314	14,186
<u>Other:</u>				
Loan Repayment to Board of Trust	-	11,500	(11,500)	-
Record Deeds	400	535	(135)	535
Miscellaneous	9,000	7,051	1,949	7,051
Total Cemetery	<u>\$ 233,500</u>	<u>\$ 195,268</u>	<u>\$ 38,232</u>	<u>\$ 181,128</u>
Parks				
<u>Personnel:</u>				
Salaries - Full Time	\$ 85,000	\$ 55,707	\$ 29,293	\$ 54,661
Salaries - Part Time	40,000	56,744	(16,744)	58,313
Salaries - Overtime	-	96	(96)	96
<u>Professional Services:</u>				
Maintenance Service - Building	5,000	5,917	(917)	2,370
Maintenance Service - Equipment	8,000	3,379	4,621	3,349
Maintenance Service - Vehicle	2,000	360	1,640	360
Maintenance Service - Grounds	35,000	15,202	19,798	15,202
French Creek Restroom Rental	2,000	2,805	(805)	2,550
Travel/Training	-	331	(331)	260
Utilities	10,000	6,382	3,618	7,379
USSSA Tournament Assoc Fees	350	-	350	-
<u>Commodities:</u>				
Maintenance Supplies	3,000	4,817	(1,817)	4,621
Operating Supplies	15,000	8,369	6,631	7,227
Concession Supplies	18,000	15,670	2,330	14,932
Concession Sales Tax	4,000	1,924	2,076	1,924
Umpires	-	4,620	(4,620)	4,620
Little League (mybs) Umpires	-	25	(25)	25
Tournament Awards	2,000	6,307	(4,307)	6,307
Automotive Fuel/Oil	4,000	1,305	2,695	1,305
Maintenance Supplies - Fields	5,500	7,212	(1,712)	5,456
Uniforms	-	723	(723)	723
<u>Capital Outlays:</u>				
Park Infrastructure	-	100,876	(100,876)	100,876
Sports Complex Equipment	20,000	-	20,000	-
Concession Equipment	1,000	-	1,000	-
<u>Other:</u>				
Miscellaneous	1,000	3,134	(2,134)	2,359
Community Events	-	-	-	775
Banking Charges	250	-	250	-
Total Parks	<u>261,100</u>	<u>\$ 301,905</u>	<u>\$ (40,805)</u>	<u>\$ 295,690</u>
Community Room				
<u>Personnel:</u>				
Salaries - Part Time	\$ 1,200	\$ 489	\$ 711	\$ 492
<u>Professional Services:</u>				
Maintenance Service- Building	222,000	5,828	216,172	5,766
Maintenance Service- HVAC	1,000	2,781	-	2,781
Janitorial Service	1,200	-	1,200	-
Natural Gas and Telephone	2,000	40	1,960	1
<u>Commodities:</u>				
Maintenance Supplies	1,000	1,579	(579)	1,541
<u>Capital Outlay:</u>				
Building Equipment	-	206,502	(206,502)	206,502
<u>Other:</u>				
Miscellaneous	500	12	488	12
Total Community Room	<u>\$ 228,900</u>	<u>\$ 217,231</u>	<u>\$ 11,669</u>	<u>\$ 217,095</u>

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended April 30, 2023

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
EXPENDITURES (Continued)				
Streets				
Personnel:				
Salaries - Full Time	\$ 135,000	\$ 91,366	\$ 43,634	\$ 90,223
Salaries - Overtime	15,000	4,709	10,291	4,709
Professional Services:				
Maintenance Service - Building	3,000	988	2,012	828
Maintenance Service - Equipment	10,000	9,944	56	9,944
Maintenance Service - Vehicle	15,000	6,345	8,655	6,345
Maintenance Service - Streets/Sidewalks	2,000	1,174	826	1,174
Maintenance Service - Storm Sewer	2,500	-	2,500	-
Maintenance Service - Snow Removal	14,000	-	14,000	-
Tree Trimming/Removal	15,000	18,540	(3,540)	18,540
Engineering - Capital Expenditure	5,000	-	5,000	-
Software/Hardware	1,000	1,010	(10)	1,010
Dues	300	100	200	100
Travel/Training	500	764	(264)	830
Natural Gas	3,500	5,579	(2,079)	5,579
Street Lighting and Utilities	10,000	-	10,000	-
Maintenance - Traffic Lights	2,500	5,770	(3,270)	5,770
Refuse Disposal/Landfill	250	-	250	-
Sidewalk Program 50-50	1,500	1,161	339	1,161
Drug Testing	400	277	123	277
Commodities:				
Maintenance Supplies- Building	1,000	1,280	(280)	808
Maintenance Supplies- Equipment	4,500	5,710	(1,210)	5,773
Maintenance Supplies- Vehicle	5,000	1,707	3,293	1,646
Maintenance Supplies- Streets	15,000	21,071	(6,071)	18,770
Maintenance Supplies- Storm Sewer	5,000	-	5,000	-
Maintenance Supplies- Safety Equipment	1,000	-	1,000	-
Office Supplies	-	19	(19)	19
Operating Supplies	2,000	1,670	330	1,634
Small Tools	500	1,550	(1,050)	1,525
Automotive Fuel/ Oil	20,000	23,596	(3,596)	21,928
Uniforms	1,250	2,065	(815)	2,209
Capital Outlays:				
Infrastructure	20,000	-	20,000	-
Equipment & Vehicles	40,000	41,732	(1,732)	41,732
Other:				
Miscellaneous	6,000	6,643	(643)	6,643
Total Streets	\$ 357,700	\$ 254,770	102,930	\$ 249,177
ESDA				
Maintenance - Equipment	\$ -	\$ -	\$ -	\$ -
Maintenance Agreement - Warning System	466	466	-	466
Mass Warning System	1,200	976	224	976
Total ESDA	\$ 1,666	\$ 1,442	\$ 224	\$ 1,442
Economic Development				
MEDC Dues	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Capital Outlay	5,000	-	5,000	-
MADC Contribution	-	-	-	-
Total Economic Development	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000
Public Works - Vehicle Replacement				
Equipment and Vehicles	\$ 102,269	\$ 14,023	\$ 88,246	\$ 14,023
Principal - Long-Term Debt	-	54,227	(54,227)	54,227
Interest - Long-Term Debt	-	3,042	(3,042)	3,042
Total Public Works - Vehicle Replacement	\$ 102,269	\$ 71,292	\$ 30,977	\$ 71,292
Total General Fund Expenditures - All Departments	\$ 2,237,208	\$ 2,111,707	\$ 125,501	\$ 2,071,736
Excess (Deficiency) Revenues				
Over Expenditures	\$ (387,081)	\$ 459,143	\$ 846,224	\$ 198,652
Transfers In	112,269	566,821	454,552	566,821
Transfers (Out)	11,943	(476,149)	(488,092)	(476,149)
Change in Fund Balance	\$ (262,869)	\$ 549,813	\$ 812,684	\$ 289,324
Fund Balance, Beginning of Year				1,030,638
Fund Balance, End of Year				\$ 1,319,962

See accompanying note to budgetary comparison schedules.

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUND
Year Ended April 30, 2023

LOCAL 1% SALES TAX FUND

	<u>1st & Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>	<u>Over/Under Budget Budgetary Basis</u>	<u>Actual GAAP Basis</u>
<u>REVENUES</u>				
Additional 1% Sales Tax Local	\$ 230,000	\$ 309,978	\$ 79,978	\$ 315,274
Interest	100	16,819	16,719	16,819
Total Revenues	\$ 230,100	\$ 326,797	\$ 96,697	\$ 332,093
<u>EXPENDITURES</u>				
Engineering Streets	\$ 50,000	\$ 3,625	\$ 46,375	\$ 3,625
Street Improvement Construction	125,000	30,167	94,833	30,167
Total Expenditures	\$ 175,000	\$ 33,792	\$ 141,208	\$ 33,792
Excess (Deficiency) Revenues Over Expenditures	\$ 55,100	\$ 293,005	\$ (44,511)	\$ 298,301
Transfer In	26,000	26,000	-	26,000
Main Street Bond Principal	(129,463)	(70,000)	(59,463)	(70,000)
Main Street Bond Interest	-	(59,463)	59,463	(59,463)
USDA Bond Payment	-	(450)	450	(450)
Change in Fund Balance	\$ (48,363)	\$ 189,092	\$ (44,061)	\$ 194,388
Fund Balance, Beginning of Year				535,488
Fund Balance, End of Year				\$ 729,876

See accompanying note to budgetary comparison schedules.

CITY OF MORRISON
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended April 30, 2023

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Major Special Revenue Fund
Budgetary basis revenue (inflow)	\$ 2,570,850	\$ 326,797
Differences - budget to GAAP:		
Change in receivables & deferrals	(300,462)	5,296
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 2,270,388	\$ 332,093
Budgetary basis expenditures (outflows)	\$ 2,111,707	\$ 33,792
Changes in payables and accrued items	(39,971)	-
Total expenditures (Statement 4)	\$ 2,071,736	\$ 33,792

Note B - Budgetary Process

The City's Budget is adopted before the start of the fiscal year. The budget was not amended and all budgeted funds lapse at year end. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Budgeted Amounts – Major Funds

Expenditures were below budgeted amounts in the General Fund and the Major Special Revenue Fund. Expenditures in excess of budgeted amounts is in violation of state statutes.

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2023

AUDIT FUND

	<u>1st & Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>	<u>Over/Under Budget Budgetary Basis</u>	<u>Actual GAAP Basis</u>
REVENUES				
Property Tax	\$ 6,855	\$ 6,855	\$ -	\$ 6,855
Interest	5	380	375	380
Total Revenues	\$ 6,860	\$ 7,235	\$ 375	\$ 7,235
EXPENDITURES				
Accounting Services	\$ 7,634	\$ 6,466	\$ 1,168	\$ 6,466
Total Expenditures	\$ 7,634	\$ 6,466	\$ 1,168	\$ 6,466
Change in Fund Balance	\$ (774)	\$ 769	\$ 1,543	\$ 769
Fund Balance, Beginning of Year				14,105
Fund Balance, End of Year				\$ 14,874

STREET LIGHTING FUND

	<u>1st & Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>	<u>Over/Under Budget Budgetary Basis</u>	<u>Actual GAAP Basis</u>
REVENUES				
Property Tax	\$ 28,561	\$ 28,093	\$ (468)	\$ 28,093
Interest	18	1,112	1,094	1,112
Miscellaneous	-	11,647	11,647	11,647
Total Revenues	\$ 28,579	\$ 40,852	\$ 12,273	\$ 40,852
EXPENDITURES				
Street Lights Supplies & Maintenance	\$ 2,500	\$ 1,087	\$ 1,413	\$ 1,087
Total Expenditures	\$ 2,500	\$ 1,087	\$ 1,413	\$ 1,087
Excess (Deficiency) Revenues Over Expenditures	\$ 26,079	\$ 39,765	\$ 13,686	\$ 39,765
Transfer Out	(26,000)	(26,000)	(52,000)	(26,000)
Change in Fund Balance	\$ 79	\$ 13,765	\$ (38,314)	\$ 13,765
Fund Balance, Beginning of Year				31,776
Fund Balance, End of Year				\$ 45,541

INSURANCE FUND

	<u>1st & Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>	<u>Over/Under Budget Budgetary Basis</u>	<u>Actual GAAP Basis</u>
REVENUES				
Property Tax	\$ 45,697	\$ 45,624	\$ (73)	\$ 45,624
Interest	-	618	618	618
Total Revenues	\$ 45,697	\$ 46,242	\$ 545	\$ 46,242
EXPENDITURES				
Workers Compensation	\$ 28,000	\$ 25,914	\$ 2,086	\$ 26,057
Liability Insurance	16,000	15,949	51	12,865
General Insurance	23,000	21,140	1,860	21,714
Total Expenditures	\$ 67,000	\$ 63,003	\$ 3,997	\$ 60,636
Excess (Deficiency) Revenues Over Expenditures	\$ (21,303)	\$ (16,761)	\$ (3,452)	\$ (14,394)
Transfer In	23,000	23,000		23,000
Change in Fund Balance	\$ 1,697	\$ 6,239	\$ (3,452)	\$ 8,606
Fund Balance, Beginning of Year				45,120
Fund Balance, End of Year				\$ 53,726

TOURISM AND CONVENTION FUND

	<u>1st & Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>	<u>Over/Under Budget Budgetary Basis</u>	<u>Actual GAAP Basis</u>
REVENUES				
Hotel-Motel Tax	\$ 350	\$ 1,452	\$ 1,102	\$ 1,452
Interest	3	17	14	17
Total Revenues	\$ 353	\$ 1,469	\$ 1,116	\$ 1,469
EXPENDITURES				
Tourism and Convention	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance		\$ 1,469		\$ 1,469
Fund Balance, Beginning of Year				363
Fund Balance, End of Year				\$ 1,832

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2023

FIRE PROTECTION FUND

	<u>1st & Final</u> <u>Budgeted</u>	<u>Actual</u>	<u>Over/Under</u> <u>Budget</u>	<u>Actual</u>
	<u>Revenues &</u> <u>Expenditures</u>	<u>Budgetary</u> <u>Basis</u>	<u>Budgetary</u> <u>Basis</u>	<u>GAAP</u> <u>Basis</u>
<u>REVENUES</u>				
Property Tax	\$ 73,213	\$ 73,099	\$ (114)	\$ 73,099
Foreign Fire Insurance Tax	9,002	11,465	2,463	11,465
Total Revenues	<u>\$ 82,215</u>	<u>\$ 84,564</u>	<u>\$ 2,349</u>	<u>\$ 84,564</u>
<u>EXPENDITURES</u>				
Property Tax Distribution	\$ 73,213	\$ 73,099	\$ 114	\$ 73,099
Foreign Fire Insurance Tax Distribution	9,002	11,465	(2,463)	11,465
Total Expenditures	<u>\$ 82,215</u>	<u>\$ 84,564</u>	<u>\$ (2,349)</u>	<u>\$ 84,564</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, Beginning of Year				
Fund Balance, End of Year				<u>\$ -</u>

MOTOR FUEL TAX FUND

	<u>1st & Final</u> <u>Budgeted</u>	<u>Actual</u>	<u>Over/Under</u> <u>Budget</u>	<u>Actual</u>
	<u>Revenues &</u> <u>Expenditures</u>	<u>Budgetary</u> <u>Basis</u>	<u>Budgetary</u> <u>Basis</u>	<u>GAAP</u> <u>Basis</u>
<u>REVENUES</u>				
Motor Fuel Tax and TRF Revenue	\$ 164,615	\$ 167,679	\$ 3,064	\$ 168,139
Interest	500	10,185	9,685	10,185
Rebuild Illinois Grant	-	46,001	46,001	46,001
Miscellaneous Revenue	92,000	-	(92,000)	-
Total Revenues	<u>\$ 257,115</u>	<u>\$ 223,865</u>	<u>\$ (33,250)</u>	<u>\$ 224,325</u>
<u>EXPENDITURES</u>				
Salt	\$ 40,000	\$ 39,264	\$ 736	\$ 39,264
Engineering Services	60,000	19,601	40,399	19,601
Street Lighting	50,000	45,783	4,217	45,783
Street Improvements	-	-	-	-
Seal Coating	-	-	-	-
Total Expenditures	<u>\$ 150,000</u>	<u>\$ 104,648</u>	<u>\$ 45,352</u>	<u>\$ 104,648</u>
Change in Fund Balance	<u>\$ 107,115</u>	<u>\$ 119,217</u>	<u>\$ 12,102</u>	<u>\$ 119,677</u>
Fund Balance, Beginning of Year				299,836
Fund Balance, End of Year				<u>\$ 419,513</u>

IMRF FUND

	<u>1st & Final</u> <u>Budgeted</u>	<u>Actual</u>	<u>Over/Under</u> <u>Budget</u>	<u>Actual</u>
	<u>Revenues &</u> <u>Expenditures</u>	<u>Budgetary</u> <u>Basis</u>	<u>Budgetary</u> <u>Basis</u>	<u>GAAP</u> <u>Basis</u>
<u>REVENUES</u>				
Property Tax	\$ 85,683	\$ 85,572	\$ (111)	\$ 85,572
Replacement Tax	-	56,362	56,362	55,094
IMRF Reimbursement	20,000	4,801	(15,199)	4,801
Interest	60	6,380	6,320	6,380
Total Revenues	<u>\$ 105,743</u>	<u>\$ 153,115</u>	<u>\$ 47,372</u>	<u>\$ 151,847</u>
<u>EXPENDITURES</u>				
Retirement Contributions	\$ 123,400	\$ 72,057	\$ 51,343	\$ 70,681
Total Expenditures	<u>\$ 123,400</u>	<u>\$ 72,057</u>	<u>\$ 51,343</u>	<u>\$ 70,681</u>
Change in Fund Balance	<u>\$ (17,657)</u>	<u>\$ 81,058</u>	<u>\$ 98,715</u>	<u>\$ 81,166</u>
Fund Balance, Beginning of Year				175,222
Fund Balance, End of Year				<u>\$ 256,388</u>

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2023

SOCIAL SECURITY FUND

	<u>1st & Final</u> <u>Budgeted</u>	<u>Actual</u>	<u>Over/Under</u> <u>Budget</u>	<u>Actual</u>
	<u>Revenues &</u> <u>Expenditures</u>	<u>Budgetary</u> <u>Basis</u>	<u>Budgetary</u> <u>Basis</u>	<u>GAAP</u> <u>Basis</u>
<u>REVENUES</u>				
Property Tax	\$ 79,970	\$ 79,842	\$ (128)	\$ 79,842
Reimbursements	-	4,001		4,001
Interest	50	3,877	3,827	3,877
Total Revenues	<u>\$ 80,020</u>	<u>\$ 87,720</u>	<u>\$ 7,700</u>	<u>\$ 87,720</u>
<u>EXPENDITURES</u>				
Social Security and Medicare	\$ 85,600	\$ 84,615	\$ 985	\$ 84,628
Total Expenditures	<u>\$ 85,600</u>	<u>\$ 84,615</u>	<u>\$ 985</u>	<u>\$ 84,628</u>
Change in Fund Balance	<u>\$ (5,580)</u>	<u>\$ 3,105</u>	<u>\$ 8,685</u>	<u>\$ 3,092</u>
Fund Balance, Beginning of Year				119,803
Fund Balance, End of Year				<u>\$ 122,895</u>

DRUG TRAFFIC PREVENTION

	<u>1st & Final</u> <u>Budgeted</u>	<u>Actual</u>	<u>Over/Under</u> <u>Budget</u>	<u>Actual</u>
	<u>Revenues &</u> <u>Expenditures</u>	<u>Budgetary</u> <u>Basis</u>	<u>Budgetary</u> <u>Basis</u>	<u>GAAP</u> <u>Basis</u>
<u>REVENUES</u>				
Court Fines	\$ 150	\$ -	\$ (150)	\$ -
K9 Contributions	5,000	300	(4,700)	300
Interest	-	161	161	161
Total Revenues	<u>\$ 5,150</u>	<u>\$ 461</u>	<u>\$ (4,689)</u>	<u>\$ 461</u>
<u>EXPENDITURES</u>				
DARE Program	\$ -	\$ -	\$ -	\$ -
Miscellaneous Expense	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in Fund Balance	<u>\$ 5,150</u>	<u>\$ 461</u>	<u>\$ (4,689)</u>	<u>\$ 461</u>
Fund Balance, Beginning of Year				5,860
Fund Balance, End of Year				<u>\$ 6,321</u>

POLICE VEHICLE FUND

	<u>1st & Final</u> <u>Budgeted</u>	<u>Actual</u>	<u>Over/Under</u> <u>Budget</u>	<u>Actual</u>
	<u>Revenues &</u> <u>Expenditures</u>	<u>Budgetary</u> <u>Basis</u>	<u>Budgetary</u> <u>Basis</u>	<u>GAAP</u> <u>Basis</u>
<u>REVENUES</u>				
Police Grant	\$ -	\$ -	\$ -	\$ -
Interest	-	391	391	391
Police Vehicle Fines	2,500	33	(2,467)	33
Vehicle Disposal	-	4,000	4,000	4,000
Other Revenue	-	1,401	1,401	1,401
Total Revenues	<u>\$ 2,500</u>	<u>\$ 5,825</u>	<u>\$ 3,325</u>	<u>\$ 5,825</u>
<u>EXPENDITURES</u>				
Police Vehicle	\$ 45,282	\$ 29,993	\$ 15,289	\$ 29,993
Capital Equipment	4,000	5,250	(1,250)	5,250
Principal - Long Term Debt	-	27,822	(27,822)	27,822
Interest - Long Term Debt	-	827	(827)	827
Miscellaneous	-	-	-	-
Total Expenditures	<u>\$ 49,282</u>	<u>\$ 63,892</u>	<u>\$ (14,610)</u>	<u>\$ 63,892</u>
Excess (Deficiency) of Revenue over Expenditures	<u>\$ (46,782)</u>	<u>\$ (58,067)</u>	<u>\$ (11,285)</u>	<u>\$ (58,067)</u>
Loan Proceeds	-	-	-	-
Transfer In	<u>50,000</u>	<u>61,294</u>	<u>11,294</u>	<u>61,294</u>
Change in Fund Balance	<u>\$ 3,218</u>	<u>\$ 3,227</u>	<u>\$ 9</u>	<u>\$ 3,227</u>
Fund Balance, Beginning of Year				3,601
Fund Balance, End of Year				<u>\$ 6,828</u>

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2023

ODELL PUBLIC LIBRARY FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<u>REVENUES</u>				
Property Tax	\$ 182,790	\$ 84,280	\$ (98,510)	\$ 84,280
Property Tax - Building	11,424	11,237	(187)	11,237
Replacement Tax	31,943	34,677	2,734	33,897
Per Capita - State Grant	-	6,025	6,025	6,025
Desk Fees	-	9,020	9,020	9,020
Donations	-	36,195	36,195	36,195
Grants	-	1,500	1,500	1,500
Interest	-	4,073	4,073	4,073
Other Revenue	118,886	1,005	(117,881)	1,005
Total Revenues	\$ 345,043	\$ 188,012	\$ (157,031)	\$ 187,232
<u>EXPENDITURES</u>				
Salaries and Benefits	\$ 95,000	\$ 91,970	3,030	\$ 93,649
Library Collection	-	22,683	(22,683)	22,683
Programs and Projects for Patrons	-	9,967	(9,967)	9,967
Repairs and Maintenance	-	17,631	(17,631)	17,631
Technology Maintenance	-	1,919	(1,919)	1,919
Reimbursement to General Fund	-	69,398	(69,398)	69,398
Capital Outlay	-	76,678	(76,678)	76,678
Automation	-	446	(446)	446
Dues and Fees	-	423	(423)	423
Postage	-	72	(72)	72
Insurance	-	205	(205)	205
Miscellaneous Expenditures	214,050	18	214,032	18
Supplies	-	591	(591)	591
Utilities, Telephone, and Internet	-	1,293	(1,293)	1,293
Travel and Training	-	800	(800)	800
Total Expenditures	\$ 309,050	\$ 294,094	\$ 14,956	\$ 295,773
Change in Fund Balance	\$ 35,993	\$ (106,082)	\$ (142,075)	\$ (108,541)
Fund Balance, Beginning of Year				609,788
Fund Balance, End of Year				\$ 501,247

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2023

VETERANS MEMORIAL PARK FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<u>REVENUES</u>				
Brick Pavers	\$ 100	\$ 100	\$ -	\$ 100
Interest	-	192	192	192
Total Revenues	<u>\$ 100</u>	<u>\$ 292</u>	<u>\$ 192</u>	<u>\$ 292</u>
<u>EXPENDITURES</u>				
Memorial Park Expenditures	\$ 1,004	\$ 445	\$ 559	\$ 445
Total Expenditures	<u>\$ 1,004</u>	<u>\$ 445</u>	<u>\$ 559</u>	<u>\$ 445</u>
Excess (Deficiency) of Revenues				
Over Expenditures	\$ (904)	\$ (153)	\$ 751	\$ (153)
Transfers In (Out)	1,000	1,000	-	1,000
Change in Fund Balance	<u>\$ 96</u>	<u>\$ 847</u>	<u>\$ 751</u>	<u>\$ 847</u>
Fund Balance, Beginning of Year				6,550
Fund Balance, End of Year				<u>\$ 7,397</u>

CAPITAL PROJECT FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<u>REVENUES</u>				
Grant Revenue	\$ 1,000,000	\$ -	\$ (1,000,000)	\$ -
Interest	-	32,967	32,967	32,967
Total Revenues	<u>\$ 1,000,000</u>	<u>\$ 32,967</u>	<u>\$ (967,033)</u>	<u>\$ 32,967</u>
<u>EXPENDITURES</u>				
Engineering Service	\$ 2,500,000	\$ 42,019	\$ 2,457,981	\$ 42,019
Capital Outlay	-	269,391	(269,391)	269,391
Total Expenditures	<u>\$ 2,500,000</u>	<u>\$ 311,410</u>	<u>\$ 2,188,590</u>	<u>\$ 311,410</u>
Excess (Deficiency) of Revenues				
Over Expenditures	\$ (1,500,000)	\$ (278,443)	\$ 1,221,557	\$ (278,443)
Transfers In (Out)	600,000	600,000	-	600,000
Change in Fund Balance	<u>\$ (900,000)</u>	<u>\$ 321,557</u>	<u>\$ 1,221,557</u>	<u>\$ 321,557</u>
Fund Balance, Beginning of Year				969,625
Fund Balance, End of Year				<u>\$ 1,291,182</u>

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2023

DEBT SERVICE FUND

	<u>1st & Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Over/Under</u> <u>Budget</u> <u>Budgetary</u> <u>Basis</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>REVENUES</u>				
Utility Tax	\$ 178,000	\$ 224,935	\$ 46,935	\$ 222,127
Telecommunications Tax	62,000	54,970	(7,030)	54,200
Interest Revenue	1,560	1,248	(312)	1,248
Total Revenues	\$ 241,560	\$ 281,153	\$ 39,593	\$ 277,575
<u>EXPENDITURES</u>				
Debt Principal	\$ 90,000	\$ 90,000	\$ -	\$ 90,000
Debt Interest	57,683	57,683	-	57,683
Fiscal Agent Fees	900	900	-	900
Total Expenditures	\$ 148,583	\$ 148,583	\$ -	\$ 148,583
Excess (Deficiency) of Revenues				
Over Expenditures	\$ 92,977	\$ 132,570	\$ 39,593	\$ 128,992
Transfer Out	(117,269)	(117,269)	-	(117,269)
Change in Fund Balance	\$ (24,292)	\$ 15,301	\$ 39,593	\$ 11,723
Fund Balance, Beginning of Year				176,739
Fund Balance, End of Year				\$ 188,462

GROVE HILL CEMETERY PERPETUAL CARE FUND

	<u>1st & Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Over/Under</u> <u>Budget</u> <u>Budgetary</u> <u>Basis</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>REVENUES</u>				
Perpetual Care	\$ 100	\$ -	\$ (100)	\$ -
Interest	4,000	8,655	4,655	8,655
Miscellaneous	-	-	-	-
Total Revenues	\$ 4,100	\$ 8,655	\$ 4,555	\$ 8,655
<u>EXPENDITURES</u>				
Perpetual Care Expenditures	\$ 131,100	\$ 125,542	\$ 5,558	\$ 125,542
Total Expenditures	\$ 131,100	\$ 125,542	\$ 5,558	\$ 125,542
Excess (Deficiency) of Revenues				
Over Expenditures	\$ (127,000)	\$ (116,887)	\$ (1,003)	\$ (116,887)
Transfer In (Out)	-	(1,000)	(1,000)	(1,000)
Change in Fund Balance	\$ (127,000)	\$ (117,887)	\$ 10,113	\$ (117,887)
Fund Balance, Beginning of Year				342,548
Fund Balance, End of Year				\$ 224,661

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2023

HEALTH INSURANCE - INTERNAL SERVICE FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues & Expenditures</u>	<u>Budgetary Basis</u>	<u>Budgetary Basis</u>	<u>GAAP Basis</u>
<u>OPERATING REVENUES</u>				
Retirees and Cobra Contribution	\$ 9,500	\$ 20,239	\$ 10,739	\$ 20,239
Dental Life Vision Contribution	6,500	-	(6,500)	-
Employee Health Insurance Contribution	58,000	1,814	(56,186)	1,814
Interest	-	2,561	2,561	2,561
Total Revenues	\$ 74,000	\$ 24,614	\$ (49,386)	\$ 24,614
<u>OPERATING EXPENSES</u>				
Health Insurance Premiums	\$ 267,000	\$ 194,551	\$ 72,449	\$ 192,616
Dental Life Vision Premiums	25,000	15,323	9,677	15,323
Eye Care Reimbursements	1,200	706	494	706
Deductible Reimbursements	15,000	35,358	(20,358)	35,358
Total Expenses	\$ 308,200	\$ 245,938	\$ 62,262	\$ 244,003
Net Operating Revenue (Loss)	\$ (234,200)	\$ (221,324)	\$ 12,876	\$ (219,389)
Other Sources (Uses)				
Transfer In	\$ -	\$ -	\$ -	\$ -
Reimbursement from City Funds	-	231,000	231,000	231,000
Total Other Sources (Uses)	\$0	\$ 231,000	\$231,000	\$ 231,000
Change in Net Position	\$ (234,200)	\$ 9,676	\$ 243,876	\$ 11,611
Net Position, Beginning of Year				19,837
Net Position, End of Year				\$ 31,448

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2023

WATER FUND

	1st & Final Budgeted	Actual	Over/Under Budget	Actual
	Revenues & Expenditures	Budgetary Basis	Budgetary Basis	GAAP Basis
OPERATING REVENUES				
Water Sales	\$ 2,025,000	\$ 844,745	\$ (1,180,255)	\$ 841,622
Penalties	40,000	47,240	7,240	47,240
Utility Deposit	8,750	8,200	(550)	-
Other Income	273,853	8,646	(265,207)	8,646
Total Revenues	\$ 2,347,603	\$ 908,831	\$ (1,438,772)	\$ 897,508
OPERATING EXPENSES				
Personnel:				
Salaries- Full Time	\$ 110,000	\$ 130,320	\$ (20,320)	\$ 128,431
Salaries- Part Time	4,000	3,173	827	3,173
Salaries- Overtime	10,000	8,155	1,845	7,912
Sick Leave Exchange	1,500	-	1,500	-
Workers' Compensation	1,850	3,239	(1,389)	2,224
Social Security	13,000	10,836	2,164	10,744
Retirement	25,000	9,875	15,125	9,875
Automobile Allowance	1,800	338	1,462	214
Professional Services:				
Maintenance Service- Building	7,000	2,569	4,431	2,384
Maintenance Service- Equipment	6,000	1,695	4,305	1,112
Maintenance Service- Vehicle	4,000	71	3,929	71
Maintenance Service- Utility System	50,000	28,992	21,008	28,992
Accounting Service	7,600	6,466	1,134	6,466
Engineering Service	15,000	13,697	1,303	13,697
Legal Services	3,000	9,442	(6,442)	9,442
Software/Hardware	17,000	10,439	6,561	10,439
Computer System Maintenance	-	79	(79)	72
Lab Fees	5,000	3,002	1,998	2,868
Postage	3,000	5,935	(2,935)	5,935
Telephones	14,000	15,341	(1,341)	14,139
Printing	1,500	906	594	906
Dues	1,000	555	445	462
Travel/Training	3,000	366	2,634	366
Utilities	39,500	21,476	18,024	20,145
Julie	900	281	619	281
Drug Testing	250	247	3	247
Liability and General Insurance	5,000	12,363	(7,363)	7,491
Economic Development	8,250	-	8,250	-
Commodities:				
Maintenance Supplies- Building	500	2,582	(2,082)	2,562
Maintenance Supplies- Equipment	15,000	10,593	4,407	10,593
Maintenance Supplies- Vehicle	1,000	-	1,000	-
Maintenance Supplies- Safety Equipment	1,500	526	974	358
Maintenance Supplies- Utility System	25,000	9,297	15,703	9,297
Office Supplies	500	225	275	225
Operating Supplies	3,000	2,216	784	2,010
Small Tools	1,000	1,046	(46)	1,010
Lab Supplies	1,000	2,310	(1,310)	2,310
Fuel/Oil	7,000	4,815	2,185	4,370
Chemicals	19,000	21,468	(2,468)	19,567
Uniforms	500	1,597	(1,097)	1,797
Outlays:				
Software/Hardware	15,000	391	14,609	391
Meter Testing/Replacement	20,000	1,453	18,547	1,453
Water Main Improvements	1,200,000	824,000	376,000	-
Building and Engineering	115,000	134,223	(19,223)	-
Hydrant Replacement Program	100,000	-	100,000	-
System Leak Survey	4,400	4,500	(100)	4,500
Water Tower Painting- Maintenance	5,000	-	5,000	-
Other:				
Economic Development	5,000	5,000	-	5,000
Utility Deposit Refunds	1,500	832	668	-
Banking Fees	3,000	1,388	1,612	1,388
Vehicle Replacement Set Aside	40,000	3,699	36,301	-
Health Insurance Fund Reimbursement	-	40,000	(40,000)	40,000
Depreciation	-	-	-	260,373
Miscellaneous Expenses	13,000	58,126	(45,126)	6,445
Total Expenses	\$ 1,955,050	\$ 1,430,145	\$ 524,905	\$ 661,737
Net Operating Revenue (Loss)	\$ 392,553	\$ (521,314)	\$ (913,867)	\$ 235,771
Other Sources (Uses)				
Interest Revenue	\$ 2,500	\$ 33,077	\$ 30,577	\$ 33,077
Transfers In (Out)	(55,000)	(145,809)	(90,809)	(145,809)
Grant Revenue and Loan Forgiveness	-	-	-	400,000
Proceeds from Loan Issuance	-	1,006,664	1,006,664	-
Change in Pension Liability & Deferrals	-	-	-	6,982
Debt Principal Payments	(142,000)	(129,378)	12,622	-
Debt Interest Expense	(62,500)	(38,358)	24,142	(38,392)
Total Other Sources (Uses)	\$ (257,000)	\$ 726,196	\$ 983,196	\$ 255,858
Change in Net Position	\$ 135,553	\$ 204,882	\$ 69,329	\$ 491,629
Net Position, Beginning of Year				6,254,069
Net Position, End of Year				\$ 6,745,698

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2023

Schedule 5 (Page 3 of 4)

		<u>SEWER FUND:</u>			
		<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
		<u>Budgeted</u>		<u>Budget</u>	
		<u>Revenues & Expenditures</u>	<u>Budgetary Basis</u>	<u>Budgetary Basis</u>	<u>GAAP Basis</u>
<u>REVENUES</u>					
Sewer Fees	\$ 1,212,000	\$ 1,231,204	\$ 19,204	\$ 1,228,396	
Leachate	12,000	13,042	1,042	13,042	
Penalties	10,000	18,750	8,750	18,750	
Sewer Connection Fees	200	100	(100)	100	
Other Revenue	10,000	3,250	(6,750)	3,250	
Total Revenues	\$ 1,244,200	\$ 1,266,346	\$ 22,146	\$ 1,263,538	
<u>OPERATING EXPENSES</u>					
<u>Personnel:</u>					
Salaries- Full Time	\$ 160,000	\$ 146,964	\$ 13,036	\$ 143,046	
Salaries- Part Time	3,000	3,172	(172)	3,172	
Salaries- Overtime	11,000	9,817	1,183	9,692	
Sick Leave Exchange	5,000	-	5,000	-	
Worker's Compensation	4,000	3,239	761	2,500	
Social Security	16,000	12,125	3,875	12,003	
Retirement	27,500	11,339	16,161	11,339	
Automobile Allowance	1,800	338	1,462	338	
<u>Professional Services:</u>					
Maintenance Service- Building	7,000	5,716	1,284	3,590	
Maintenance Service- Equipment	10,000	5,040	4,960	4,752	
Maintenance Service- Vehicle	5,000	6,590	(1,590)	6,590	
Maintenance Service- Utility System	20,000	79,609	(59,609)	79,609	
Accounting	7,600	6,467	1,133	6,467	
Engineering	33,000	25,469	7,531	25,469	
Legal	3,500	-	3,500	-	
Software Support	20,000	8,736	11,264	8,736	
Computer System Maintenance	-	79	(79)	72	
Lab Fees	2,000	562	1,438	725	
Postage	6,500	5,723	777	5,723	
Telephone	7,000	7,463	(463)	6,880	
Printing	1,500	906	594	813	
Dues	500	-	500	-	
Travel/Training	2,500	1,255	1,245	1,255	
Utilities- Nicor Gas	2,000	1,914	86	2,083	
Refuse Disposal/Landfill	900	-	900	-	
Sludge Disposal	10,000	1,082	8,918	1,082	
Utilities- Comed	80,000	54,520	25,480	58,057	
Julie	1,000	281	719	281	
Drug Testing	900	187	713	187	
IEPA Permit	17,500	7,500	10,000	7,500	
Liability Insurance	2,000	5,317	(3,317)	3,109	
General Insurance	30,000	7,046	22,954	15,076	
<u>Commodities:</u>					
Maintenance Supplies- Building	1,500	191	1,309	191	
Maintenance Supplies- Equipment	15,000	10,770	4,230	10,609	
Maintenance Supplies- Vehicle	1,500	10	1,490	10	
Maintenance Supplies- Safety Equipment	1,500	552	948	888	
Maintenance Supplies- Utility System	10,000	11,585	(1,585)	14,075	
Office Supplies	300	186	114	186	
Operating Supplies	3,000	3,352	(352)	3,429	
Small Tools	1,000	507	493	503	
Lab Supplies	1,000	1,762	(762)	1,742	
Automotive Fuel/Oil	4,500	3,435	1,065	3,320	
Chemicals	2,000	13,418	(11,418)	13,418	
L&I Remediation Program	-	-	-	-	
Uniforms	500	1,149	(649)	1,149	
<u>Capital Outlays:</u>					
Meter Testing/Replacement	45,000	2,007	42,993	2,007	
Infrastructure Improvements	50,000	-	50,000	-	
Equipment & Vehicles	2,500	-	2,500	-	
<u>Other:</u>					
Economic Development	5,000	5,000	-	5,000	
Health Insurance Fund Reimbursement	-	55,000	(55,000)	55,000	
Vehicle Replacement	-	11,031	(11,031)	-	
Depreciation	-	-	-	579,078	
Miscellaneous Expense	11,000	7,880	3,120	7,880	
Total Expenses	\$ 654,000	\$ 546,291	\$ 107,709	\$ 1,118,631	
<u>Other Sources (Uses)</u>					
Interest Revenue	\$ 10,000	\$ 38,952	\$ 28,952	\$ 38,952	
Debt Principal Payments	(394,900)	(400,875)	(5,975)	-	
Change in Pension Liability & Deferrals	-	-	-	8,898	
Interest Expense:	(108,600)	(109,196)	(596)	(109,196)	
Transfers In	-	375,861	375,861	375,861	
Transfers (Out)	(670,000)	(832,976)	(162,976)	(832,976)	
Total Other Sources (Uses)	\$ (1,163,500)	\$ (928,234)	\$ 235,266	\$ (518,471)	
Change in Net Position	\$ (573,300)	\$ (208,179)	\$ 365,121	\$ (373,564)	
Net Position, Beginning of Year				6,717,930	
Net Position, End of Year				\$ 6,344,366	

CITY OF MORRISON
BUDGETARY COMPARISON SCHEDULE
ALL PROPRIETARY FUNDS
Year Ended April 30, 2023

REFUSE DISPOSAL FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<u>REVENUES</u>				
User Fees	\$ 271,182	\$ 297,608	\$ 26,426	\$ 298,399
Penalties	4,000	4,758	758	4,758
Recycle Bins	-	-	-	-
Sticker Sales	65	-	(65)	-
Other Revenue	-	-	-	-
Total Revenues	\$ 275,247	\$ 302,366	27,119	\$ 303,157
<u>OPERATING EXPENSES</u>				
Contractual Waste Hauler	\$ 259,640	\$ 260,500	\$ (860)	\$ 260,669
Postage	2,000	-	2,000	-
Recycle Bins	-	-	-	-
Total Expenses	\$ 261,640	\$ 260,500	1,140	\$ 260,669
Other Sources (Uses)				
Interest Income	\$ 500	\$ 47	\$ (453)	\$ 47
Transfers (Out)	25,000	(54,773)	(79,773)	(54,773)
Total Other Sources (Uses)	\$ 25,500	\$ (54,726)	\$ (79,773)	\$ (54,726)
Change in Net Position	\$ 39,107	\$ (12,860)	\$ (51,967)	\$ (12,238)
Net Position, Beginning of Year				(3,003)
Net Position, End of Year				\$ (15,241)

CITY OF MORRISON
COMBINING BALANCE SHEET
ALL NON-MAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2023

	CITY OF MORRISON									
	Audit	Street	Insurance	Fire	Motor	IMRF	Social	Drug/Traffic	Police	
ASSETS	Fund	Lighting	Fund	Protection	Fuel Tax	Fund	Security	Prevention	Vehicle	
Cash and Equivalents (Note 2)	\$ 14,874	\$ 45,541	\$ 11,725	\$ -	\$ 405,000	\$ 251,644	\$ 126,357	\$ 6,321	\$ 6,828	
Accounts Receivable (Note 7)	-	-	-	-	14,513	10,754	-	-	-	
Due From Other Funds	-	-	-	-	-	-	-	-	-	
Property Tax Receivable (Note 1C)	6,875	28,420	50,930	75,425	-	91,510	84,920	-	-	
Prepaid Expenses (Note 15)	-	-	42,001	-	-	-	-	-	-	
Total Assets	\$ 21,749	\$ 73,961	\$ 104,656	\$ 75,425	\$ 419,513	\$ 353,908	\$ 211,277	\$ 6,321	\$ 6,828	
LIABILITIES										
Current Liabilities (Note 7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,010	\$ 3,462	\$ -	\$ -	
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,010	\$ 3,462	\$ -	\$ -	
DEFERRED INFLOWS OF RESOURCES										
Deferred Property Taxes (Note 1C)	\$ 6,875	\$ 28,420	\$ 50,930	\$ 75,425	\$ -	\$ 91,510	\$ 84,920	\$ -	\$ -	
Total Deferred Inflows	\$ 6,875	\$ 28,420	\$ 50,930	\$ 75,425	\$ -	\$ 91,510	\$ 84,920	\$ -	\$ -	
FUND BALANCE										
Fund Balance: (Note 1M)										
Nonspendable	\$ -	\$ -	\$ 42,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Restricted	14,874	45,541	11,725	-	419,513	256,388	122,895	6,321	6,828	
Committed	-	-	-	-	-	-	-	-	-	
Unrestricted	-	-	-	-	-	-	-	-	-	
Total Fund Balance	\$ 14,874	\$ 45,541	\$ 53,726	\$ -	\$ 419,513	\$ 256,388	\$ 122,895	\$ 6,321	\$ 6,828	
Total Liabilities, Deferred Inflows and Fund Balance	\$ 21,749	\$ 73,961	\$ 104,656	\$ 75,425	\$ 419,513	\$ 353,908	\$ 211,277	\$ 6,321	\$ 6,828	
ASSETS										
Cash and Equivalents (Note 2)	\$ 489,315	\$ 1,832	\$ 7,397	\$ 121,161	\$ 167,774	\$ 167,774	-	-	-	
Accounts Receivable (Note 7)	6,616	-	-	-	20,688	-	-	-	-	
Due From Other Funds	10,239	-	-	103,500	-	-	-	-	-	
Property Tax Receivable (Note 1C)	96,630	-	-	-	-	-	-	-	-	
Prepaid Expenses (Note 15)	-	-	-	-	-	-	-	-	-	
Total Assets	\$ 602,800	\$ 1,832	\$ 7,397	\$ 224,661	\$ 188,462	\$ 188,462	\$ -	\$ -	\$ -	
LIABILITIES										
Current Liabilities (Note 7)	\$ 4,923	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Liabilities	\$ 4,923	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
DEFERRED INFLOWS OF RESOURCES										
Deferred Property Taxes (Note 1C)	\$ 96,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Deferred Inflows	\$ 96,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FUND BALANCE										
Fund Balance: (Note 1M)										
Nonspendable	\$ -	\$ -	\$ -	\$ 118,623	\$ -	\$ -	\$ -	\$ -	\$ -	
Restricted	501,247	1,832	7,397	106,038	188,462	-	-	-	-	
Committed	-	-	-	-	-	-	-	-	-	
Unrestricted	-	-	-	-	-	-	-	-	-	
Total Fund Balance	\$ 501,247	\$ 1,832	\$ 7,397	\$ 224,661	\$ 188,462	\$ 188,462	\$ -	\$ -	\$ -	
Total Liabilities, Deferred Inflows and Fund Balance	\$ 602,800	\$ 1,832	\$ 7,397	\$ 224,661	\$ 188,462	\$ 188,462	\$ -	\$ -	\$ -	

CITY OF MORRISON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL NON-MAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2023

	Special Revenue Funds									
	Audit Fund	Street Lighting Fund	Insurance Fund	Fire Protection Fund	Motor Fuel Tax Fund	IMRF Fund	Social Security Fund	Drug Traffic Prevention Fund	Police Vehicle Fund	
REVENUES										
Property Tax	\$ 6,855	\$ 28,093	\$ 45,624	\$ 73,099	\$ -	\$ 85,572	\$ 79,842	\$ -	\$ -	
Foreign Fire Insurance Tax	-	-	-	11,465	-	-	-	-	-	
Hotel-Motel Tax	-	-	-	-	-	-	-	-	-	
Motor Fuel Tax	-	-	-	-	168,139	-	-	-	-	
Replacement Tax	-	-	-	-	-	55,094	-	-	-	
Utility Tax	-	-	-	-	-	-	-	-	-	
Telecommunications Tax	-	-	-	-	-	-	-	-	-	
Fines	-	-	-	-	-	-	-	-	-	33
State Grant	-	-	-	-	46,001	-	-	-	-	4,000
Vehicle Disposal	-	-	-	-	-	-	-	-	-	
Library/Desk Fees	-	-	-	-	-	-	-	-	-	
Donations	-	-	-	-	-	-	-	-	-	
Cemetery - Perpetual Care	-	-	-	-	-	-	-	300	-	
Interest Revenue	380	1,112	618	-	10,185	6,380	3,877	161	391	
Other	-	11,647	-	-	-	4,801	4,001	-	1,401	
Total Revenues	\$ 7,235	\$ 40,852	\$ 46,242	\$ 84,564	\$ 224,325	\$ 151,847	\$ 87,720	\$ 461	\$ 5,825	
EXPENDITURES										
Current:										
General Administrative	\$ 6,466	\$ -	\$ 60,636	\$ -	\$ -	\$ 70,681	\$ 84,628	\$ -	\$ -	
Public Safety	-	-	-	84,564	-	-	-	-	-	
Streets and Alleys	-	1,087	-	-	104,648	-	-	-	-	
Parks and Recreation	-	-	-	-	-	-	-	-	-	
Municipal Buildings	-	-	-	-	-	-	-	-	-	
Economic Development	-	-	-	-	-	-	-	-	-	
Debt service:	-	-	-	-	-	-	-	-	-	
Loan Interest	-	-	-	-	-	-	-	-	827	
Loan Principal	-	-	-	-	-	-	-	-	27,822	
Capital Outlay	-	-	-	-	-	-	-	-	35,243	
Total Expenditures	\$ 6,466	\$ 1,087	\$ 60,636	\$ 84,564	\$ 104,648	\$ 70,681	\$ 84,628	\$ -	\$ 63,892	
Excess (Deficiency) of Revenues over Expenditures	\$ 769	\$ 39,765	\$ (14,394)	\$ -	\$ 119,677	\$ 81,166	\$ 3,092	\$ 461	\$ (58,067)	
Transfer In	\$ -	\$ -	\$ 23,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,294	
Transfer (Out)	\$ -	\$ (26,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Net Change in Fund Balances	\$ 769	\$ 13,765	\$ 8,606	\$ -	\$ 119,677	\$ 81,166	\$ 3,092	\$ 461	\$ 3,227	
Fund Balances - Beginning	14,105	31,776	45,120	-	299,836	175,222	119,803	5,860	3,601	
Fund Balances - Ending	\$ 14,874	\$ 45,541	\$ 53,726	\$ -	\$ 419,513	\$ 256,388	\$ 122,895	\$ 6,321	\$ 6,828	

CITY OF MORRISON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL NON-MAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2023

	Special Revenue Funds				Debt Service Fund		Total
	Odell Public Library District Fund	Tourism and Convention Fund	Veteran's Memorial Park Fund	Cemetery Perpetual Care Fund	Debt Service Fund		All Non-Major Gov't Funds
REVENUES							
Property Tax	95,517	-	-	-	-	\$	\$ 414,602
Foreign Fire Insurance Tax	-	-	-	-	-		11,465
Hotel-Motel Tax	-	1,452	-	-	-		1,452
Motor Fuel Tax	-	-	-	-	-		168,139
Replacement Tax	33,897	-	-	-	-		88,991
Utility Tax	-	-	-	-	-		222,127
Telecommunications Tax	-	-	-	-	222,127		54,200
Fines	-	-	-	-	54,200		33
State Grant	7,525	-	-	-	-		53,526
Vehicle Disposal	-	-	-	-	-		4,000
Library Desk Fees	9,020	-	-	-	-		9,020
Donations	36,195	-	100	-	-		36,595
Cemetery - Perpetual Care	4,073	17	192	-	-		-
Interest Revenue	1,005	-	-	8,655	1,248		37,289
Other	-	-	-	-	-		22,855
Total Revenues	\$ 187,232	\$ 1,469	\$ 292	\$ 8,655	\$ 277,575		\$ 1,124,294
EXPENDITURES							
Current:							
General Administrative	\$ -	\$ -	\$ -	\$ -	\$ 900		\$ 223,311
Public Safety	-	-	-	-	-		84,564
Streets and Alleys	-	-	-	-	-		105,735
Parks and Recreation	219,095	-	445	-	-		219,540
Municipal Buildings and Grounds	-	-	-	-	-		-
Economic Development	-	-	-	-	-		-
Debt Service:							
Loan Interest	-	-	-	-	57,683		58,510
Loan Principal	-	-	-	-	90,000		117,822
Capital Outlay	76,678	-	-	125,542	-		237,463
Total Expenditures	\$ 295,773	\$ -	\$ 445	\$ 125,542	\$ 148,583		\$ 1,046,945
Excess (Deficiency) of Revenues over Expenditures	\$ (108,541)	\$ 1,469	\$ (153)	\$ (116,887)	\$ 128,992		\$ 77,349
Transfer In	\$ -	\$ -	\$ 1,000	\$ (1,000)	\$ -		\$ 84,294
Transfer (Out)	-	-	-	-	(117,269)		(143,269)
Loan Proceeds	-	-	-	-	-		-
Net Change in Fund Balances	\$ (108,541)	\$ 1,469	\$ 847	\$ (117,887)	\$ 11,723		\$ 18,374
Fund Balances - Beginning	609,788	363	6,550	342,548	176,739		1,831,311
Fund Balances - Ending	\$ 501,247	\$ 1,832	\$ 7,397	\$ 224,661	\$ 188,462		\$ 1,849,685

Flecher Excavating, Inc.
CONTRACTOR

1567 Helne Road, Freeport, IL 61032
ADDRESS

PERIODIC ESTIMATE No. 1, FOR PARTIAL PAYMENT

CITY OF MORRISON, IL
WATER MAIN REPLACEMENT AND LOOPING

Project No. 1441D21

for Period June 12, 2023

to

July 31, 2023

ITEM NO. (1)	DESCRIPTION (2)	QUANTITY (3)	UNIT (4)	UNIT PRICE (5)	TOTAL COST OF ITEM (6)	COMPLETED TO DATE	
						QUANTITY (7)	COST (8)
1	WATERMAIN, 10" DIA.	7	L.F.	\$ 170.00	\$ 1,190.00		\$ -
2	WATERMAIN, 8" DIA.	3,088	L.F.	\$ 90.00	\$ 277,920.00	1,249	\$ 112,410.00
3	WATERMAIN, 6" DIA.	805	L.F.	\$ 85.00	\$ 68,425.00	315	\$ 26,775.00
4	WATERMAIN, 4" DIA.	100.0	L.F.	\$ 180.00	\$ 18,000.00	2	\$ 320.00
5	WATERMAIN, 6" DIA., BORED	918	L.F.	\$ 120.00	\$ 110,160.00		\$ -
6	WATER SERVICE, 1" DIA.	2,568	L.F.	\$ 65.00	\$ 166,920.00		\$ -
7	CASING PIPE (WMQ), 12" DIA	148	L.F.	\$ 110.00	\$ 16,280.00	62	\$ 6,820.00
8	CASING PIPE (WMQ), 12" DIA. BORED	1,227	L.F.	\$ 60.00	\$ 73,620.00		\$ -
9	STORM SEWER (WMQ), 12" DIA.	156	L.F.	\$ 120.00	\$ 18,720.00		\$ -
10	MACHINE TAPPING SLEEVE, 12X6" W/ GATE VALVE, 6" DIA.	1	EACH	\$ 8,000.00	\$ 8,000.00		\$ -
11	MACHINE TAPPING SLEEVE, 6"X6" W/ GATE VALVE, 6" DIA.	2	EACH	\$ 7,000.00	\$ 14,000.00		\$ -
12	MACHINE TAPPING SLEEVE, 4"X4" W/ GATE VALVE, 4" DIA.	1	EACH	\$ 6,500.00	\$ 6,500.00		\$ -
13	LINE STOP, 6" DIA.	2	EACH	\$ 7,000.00	\$ 14,000.00		\$ -
14	LINE STOP, 4" DIA.	10	EACH	\$ 6,000.00	\$ 60,000.00	2	\$ 12,000.00
15	GATE VALVE, 10" DIA.	1	EACH	\$ 4,000.00	\$ 4,000.00	1	\$ 4,000.00
16	GATE VALVE, 8" DIA.	15	EACH	\$ 3,500.00	\$ 52,500.00	7	\$ 24,500.00
17	GATE VALVE, 6" DIA.	8	EACH	\$ 3,000.00	\$ 24,000.00	4	\$ 12,000.00
18	GATE VALVE, 4" DIA.	4	EACH	\$ 2,500.00	\$ 10,000.00	2	\$ 5,000.00
19	VALVE BOX ADJUSTMENT	2	EACH	\$ 1,100.00	\$ 2,200.00		\$ -
20	CORPORATION STOP, CURB STOP, AND COMBINATION CURB BOX/TRACER WIRE ACCESS BOX, 1" DIA.	61	EACH	\$ 1,400.00	\$ 85,400.00		\$ -
21	CORPORATION STOP, 1" DIA.	1	EACH	\$ 700.00	\$ 700.00		\$ -
22	FIRE HYDRANT COMPLETE	8	EACH	\$ 6,000.00	\$ 48,000.00	4	\$ 24,000.00
23	FIRE HYDRANT COMPLETE W/ 90° HYDRANT ELBOW	2	EACH	\$ 6,500.00	\$ 13,000.00		\$ -
24	TRACER WIRE ACCESS BOX	19	EACH	\$ 400.00	\$ 7,600.00		\$ -
25	WATERMAIN COUPLING, 6" DIA.	2	EACH	\$ 1,200.00	\$ 2,400.00		\$ -
26	WATERMAIN COUPLING, 4" DIA.	8	EACH	\$ 1,000.00	\$ 8,000.00		\$ -
27	DUCTILE IRON FITTINGS	3177	LBS	\$ 18.00	\$ 57,186.00	1,272	\$ 22,896.00
28	TEMPORARY FLUSHING AND SAMPLE TAP	18	EACH	\$ 900.00	\$ 16,200.00	4	\$ 3,600.00
TOTAL FOR PAGE 1					\$ 1,182,921.00		\$ 227,825.00

ITEM NO. (1)	ORIGINAL ESTIMATE (EXAMPLE)					COMPLETED TO DATE	
	DESCRIPTION (2)	QUANTITY (3)	UNIT (4)	UNIT PRICE (5)	TOTAL COST OF ITEM (6)	QUANTITY (7)	COST (8)
29	SANITARY MANHOLE, 4' DIA., TYPE A	4	EACH	\$ 14,000.00	\$ 56,000.00		\$ -
30	GRANULAR SELECT BACKFILL	2,287	C.Y.	\$ 30.00	\$ 68,610.00	773.6	\$ 23,208.00
31	TEMPORARY SURFACE OVER TRENCH	476	C.Y.	\$ 30.00	\$ 14,280.00	308.1	\$ 9,243.00
32	BITUMINOUS PAVEMENT REPLACEMENT, 4"	463	S.Y.	\$ 45.00	\$ 20,835.00		\$ -
33	CONCRETE DRIVEWAY PAVEMENT REPLACEMENT, 7"	37	S.Y.	\$ 100.00	\$ 3,700.00		\$ -
34	PCC SIDEWALK REPLACEMENT, 6"	62	S.F.	\$ 12.00	\$ 744.00		\$ -
35	CONCRETE CURB AND GUTTER REPLACEMENT	67	L.F.	\$ 60.00	\$ 4,020.00		\$ -
36	SEEDING CLASS 1 AND PULVERIZED TOPSOIL, 4"	961	S.Y.	\$ 12.00	\$ 11,532.00		\$ -
37	WATERMAIN ABANDONMENT	1	L.S.	\$ 15,000.00	\$ 15,000.00		\$ -
38	TRAFFIC CONTROL AND PROTECTION	1	L.S.	\$ 30,000.00	\$ 30,000.00	0.2	\$ 6,000.00
39	WATERMAIN/WATER SERVICE LOCATING	16	HOUR	\$ 500.00	\$ 8,000.00	4	\$ 2,000.00
40	SANITARY SEWER SERVICE REPAIR	100	L.F.	\$ 100.00	\$ 10,000.00	24	\$ 2,400.00
TOTAL FOR PAGE 2					\$ 241,401.00		\$ 42,851.00
TOTAL BID PROPOSAL COST					\$ 1,424,322.00		\$ 270,676.00

1. NEGOTIATED ITEMS (EXAMPLE)

CHANGE ORDER NO. (1)	DATE (2)	DESCRIPTION (3)	QUANTITY (4)	UNIT (5)	UNIT PRICE (6)	TOTAL (7)
1	8/3/23	Tree removal for watermain installation on IL Rte 78 Highway widening for detour at US Rte 30 and Lyndon Rd				\$29,693.32 \$43,911.70
TOTAL						\$73,605.02

2. ANALYSIS OF WORK PERFORMED

(a) Cost of original work performed to date (col. 8 front)	\$270,676.00
(b) Total Cost of Negotiated Items (col. 7 above)	\$73,605.02
(c) TOTAL COST OF WORK PERFORMED TO DATE	\$344,281.02
(d) Add: Materials stored at close of this period (Attach detailed schedule)	\$0.00
SUB-TOTAL	\$344,281.02
(e) Less: Amount retained 5 percent	\$17,214.05
(f) NET AMOUNT EARNED ON CONTRACT WORK TO DATE	\$327,066.97
(g) Less: Amount of previous payments	\$0.00
(h) BALANCE DUE THIS PAYMENT	\$327,066.97

3. CERTIFICATION & WAIVER OF LIEN OF CONTRACTOR

According to the best of my knowledge and belief, I certify that all items and amounts shown on the face of this Periodic Estimate No. 1 for Partial Payment are correct; that all work has been performed and/or material supplied in full accordance with the requirements of the referenced contract, and/or duly authorized deviations, substitutions, alterations, and/or additions; that the following is a true and correct statement of the contract account up to and including the last day of the period covered by this Periodic Estimate, and that no part of the "Amount due this Estimate" has been received.

Further, that for and in consideration of the "Amount due this Estimate" (\$327,066.97) and other good and valuable considerations, the receipt whereof is hereby acknowledged, do(es) hereby waive and release any and all lien or claim or right of lien under the Statutes of the State of Illinois, relating to Mechanics Liens, on the above referenced construction project, and on the moneys or other considerations due or to become due from the owner, on account of labor or services, material, fixtures or apparatus heretofore furnished to this date by the undersigned for the above referenced project.

Given under my hand and seal this 3rd day of August, 2023.

Fischer Excavating, Inc.
CONTRACTOR

BY

TITLE

Wayne R. [Signature]
18-3 2023

4. CERTIFICATION OF APPLICANT'S AUTHORIZED REPRESENTATIVE

The above and foregoing Periodic Estimate No. 1 for Partial Payment has been examined by me and, according to the best of my knowledge and belief, it is correct in all respects.

City of Morrison, Illinois
OWNER

DATE 8/14/2023

BY

TITLE

Mayor

5. CERTIFICATION OF ENGINEER

I certify that I have checked and verified this Periodic Estimate No. 1 for the period June 12, 2023 to July 31, 2023, inclusive; that to the best of my knowledge and belief it is a true and correct statement of work performed and/or material supplied by the Contractor; that all work and/or material included in this Periodic Estimate No. 1 has been inspected by me and/or my duly authorized representative or assistants and that it has been performed and/or supplied in full accordance with the requirements of the referenced contract.

WILLETT, HOFMANN & ASSOCIATES, INC. DIXON, ILLINOIS

BY

DATE

8/3/2023

CHANGE ORDER

Order No. 1

Date: August 3, 2023

Agreement Date: May 9, 2023

NAME OF PROJECT: Watermain Replacement and Looping 2022

OWNER: City of Morrison, IL

CONTRACTOR: Fischer Excavating, Inc.

The following changes are hereby made to the CONTRACT DOCUMENTS:

See attached changes.

Justification:

See attached justifications.

Change to CONTRACT PRICE:

Original CONTRACT PRICE \$ 1,401,785.20

Current CONTRACT PRICE adjusted by previous CHANGE ORDER \$ 1,401,785.20

The CONTRACT PRICE due to this CHANGE ORDER will be (increased) (decreased) by: \$ 73,605.02

The new CONTRACT PRICE including this CHANGE ORDER will be \$ 1,475,390.22

Change to CONTRACT TIME:

Original CONTRACT SUBSTANTIAL COMPLETION DATE: October 9, 2023

Original CONTRACT FINAL COMPLETION DATE: December 8, 2023

Current CONTRACT SUBSTANTIAL COMPLETION DATE
Adjusted by previous CHANGE ORDER: _____

Current CONTRACT FINAL COMPLETION DATE
Adjusted by previous CHANGE ORDER: _____

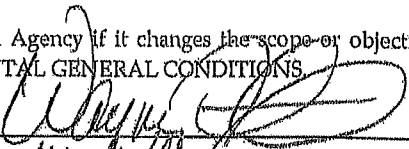
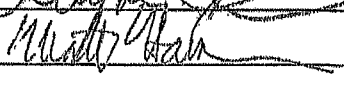
The CONTRACT TIME will be (increased) (decreased) by _____ Calendar days.

The new CONTRACT SUBSTANTIAL COMPLETION DATE: _____

The new CONTRACT FINAL COMPLETION DATE: _____

Approvals Required:

To be effective, this ORDER must be approved by the Federal Agency if it changes the scope or objective of the PROJECT, or as may otherwise be required by the SUPPLEMENTAL GENERAL CONDITIONS.

Contractor:	<u>Fischer Excavating, Inc.</u>	By: <u></u>
Engineer:	<u>Willett, Hofmann & Associates, Inc.</u>	By: <u></u>
Owner:	<u>City of Morrison, IL</u>	By: _____

1. Tree Removal Along IL Route 78

Change: Contractor had to remove 9 trees in the right-of-way to facilitate the watermain construction.

Justification: IDOT was supposed to reconstruct IL Route 78 in conjunction with the watermain replacement project so the trees were supposed to be removed for the City. However the IDOT project has been delayed so the City had to remove the trees to install the watermain.

Cost: The tree removal is \$29,693.32 as detailed below and detailed on the attached proposal from Fischer Excavating, Inc. dated June 16, 2023.

Pay Item	Quantity	Units	Unit Price	Total Cost
Tree Removal	9	Each	\$2,761.67	\$24,855.03
Exploratory Excavation at 5 Tree Locations	1	Each	\$4,838.29	\$ 4,838.29
Contract Cost Change				\$29,693.32

2. Widen Radius at US Route 30 and Lyndon Road on Detour Route

Change: Contractor had to extend a culvert pipe and widen the pavement radius at the intersection of US Route 30 and Lyndon Road so truck could make the turn on the detour route.

Justification: IDOT requested that the City widen the radius after the project has already been bid.

Cost: The widening of the radius is \$43,911.70 as detailed on the attached proposal from Fischer Excavating, Inc. dated June 1, 2023.

Morrison, Ill. WM Loop, Replc. Addiional Work 6/16/23



Fischer Excavating, Inc.

1567 Helme Rd.

Freeport, IL 61032

Contact: Wayne Fischer

Phone: 815-233-3232

Fax: 815-235-7557

Quote To: Willett, Hofmann & Assoc.
829 East 2nd Street
Dixon, Illinois 61021-0367

Job Name: Morrison WM Loop & Relace 2022
Date of Plans: 11/01/22

Phone:

Fax:

Revision Date: RFP: 6/13/23

Att: Matt Hanse, P.E.

tree, sidewalk and curb & gutter removal for ...
change n watermain alignment on Rte. 78

ITEM	DESCRIPTION	QUANTITY	UNIT	UNIT PRICE	AMOUNT
10	tree removal by Ryans Tree Service	9.00	EA	2,761.67	24,855.03
12	exploratory excavation at 5 trees ...	1.00	LS	4,838.29	4,838.29
13	... request by Ryana Tree Sary both sides of tree				
14	curb sidewalk removal, estimated quantity	22,355.00	LF	3.00	67,065.00
15	curb & g. removal, estimated quantity	110.00	FT	16.95	1,864.50
GRAND TOTAL					\$97,062.82

NOTES:

RESPECTFULLY SUBMITTED:
FISCHER EXCAVATING, INC.

ACCEPTED:

BY: _____

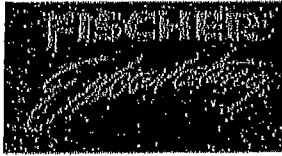
BY: Matt Han

DATE: _____

DATE: June 16, 2023

Ill Rte 78, widen. @ Rte. 30 & Lyndon Rd., Morrison, Ill. -

6/1/23 - REVISED



Fischer Excavating, Inc.

1567 Heine Rd.

Freeport, IL 61032

Contact: Wayne Fischer

Phone: 815-233-3232

Fax: 815-235-7557

Quote To: Willett, Hofmann & Assoc.
809 East 2nd Ave.
Dixon, Illinois 61021-0367

Job Name: as above
Date of Plans: May 2023

Phone:

Revision Date:

Fax:

Att. Matt Hansen, P.E.

NO steel tubes, etc. reqrd. for 24" end sect 1:4

ITEM	DESCRIPTION	QUANTITY	UNIT	UNIT PRICE	AMOUNT
1	mobilization	1.00	LS	4,000.00	4,000.00
10	traffic control & protection	1.00	LS	2,000.00	2,000.00
20	sawout	150.00	FT	5.00	750.00
30	earth excavation	53.00	CY	165.00	8,745.00
35	24" d culvert exten, w/ 1:4 slope end sect	6.00	LF	845.45	5,072.70
40	aggregate subgrade improvement, 12"	112.00	SY	37.00	4,144.00
50	hma shoulders, 8"	96.00	SY	200.00	19,200.00
GRAND TOTAL					\$43,911.70

NOTES:

Work by OTHERS:

Permits, Bonds, Fees of any kind
Construction surveying, Layout
Geotechnical services
Scheduling of geotechnical services
Dewatering with > than 2" diameter pump
Environmental surveys and/or remediation
Removal and replacement of unsuitable soils
Rock excavation and replacement
Electrical work, street lighting, etc.
Erosion control after disturbance by others of our work
Utility location or relocations

All items are tied. Any changes to this proposal require prior written consent.

Base preparation +/- 0.1'

Contractor shall not be liable for delays beyond the control of the contractor.

This proposal is valid for a period of 30 days.

Work to be completed in 2023 construction season.

Any changes or deviations from the plans and specifications will require a written change order and an agreed price prior to the changed work being performed.

Night work, second shift work and weekend premium not included.

Addendum acknowledged.

Quote based on one mobilization. Additional mobilizations charged at \$2,500.00 per each.
Quote based on estimated quantities. Invoicing will be based on actual quantities placed.
Payment due net 30 days from invoice date.

RESPECTFULLY SUBMITTED:
FISCHER EXCAVATING, INC.

ACCEPTED:

BY: _____

BY: _____

DATE: _____

DATE: _____