Taxpayer Impact Statement

(Pursuant to Texas Government Code 551.043(c)(2))

[**Note:** The notice required to be posted under the Texas Open Meetings Act for a board meeting at which the board will **discuss or adopt** a budget must include a taxpayer impact statement. School districts with a July 1 fiscal year may not have a realistic proposed tax rate or a median homestead value for the current tax year when they adopt their budgets in June. Consequently, those districts may need to post a taxpayer impact statement based on estimates before the meeting to adopt the budget. Later, when the district determines its proposed tax rate for the year and has the median homestead value, the district should prepare another version of the taxpayer impact statement to be posted for subsequent meetings where the board will *discuss* the budget. Depending on your district's practice, the board may *discuss* the budget at many meetings during the year. In that case, each meeting notice must include the taxpayer impact statement.

Before posting, remember to replace TASBO's logo with the district's logo and remove the asterisks, Notes, and bracketed instructions.]

Fiscal Year (Tax Year)*	Median-Valued Homestead**	Tax Rate per $100 of Value	Estimated Property Tax Bill
FY 2025-2026 (TY 2025)	$11,363	Adopted 2025 Tax Rate: $.77050/$100 value	[Median value/$100 x Adopted Tax Rate] $880,632
FY 2026-2027 (TY 2026)	$487	Proposed 2026 tax rate based on the proposed budget for 2026-27 $.76370/$100 value	[Median value/$100 x Proposed Tax Rate] $37,192

Notes:

*Remember that the tax year begins on January 1; tax year 2026 began on January 1, 2026.

**Note that this is the *median* homestead value, not the *average* homestead value that is disclosed in the district's *Notice of Public Meeting to Discuss Budget and Proposed Tax Rate* (Form 50-280) published in the newspaper. The statute does not specify median *taxable* value, but this value may be more appropriate because it will take exemptions into account.

***Because a July 1 district will not have its median homestead value for the current tax year before the meeting where it will adopt its budget, the district may need to base its initial taxpayer impact statement on an estimate. Consult with your CAD regarding the availability of the information. Otherwise, the estimate might use a proxy for the median value, such as the *average* value for the current year if that is available or the median value for the *prior* year. The initial taxpayer impact statement should include

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a clear explanation that the median value is not available; what proxy value has been used; and that the taxpayer impact statement will be revised when more accurate information becomes available. ****Section 551.043(c)(2) requires “a comparison of the property tax bill in dollars pertaining to the [median-valued homestead property] for the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming fiscal year if the proposed budget is adopted.”

The information in this resource is provided for educational purposes to facilitate a general understanding of the law. This information is neither an exhaustive treatment on the subject nor is it intended to substitute for the advice of an attorney or other professional advisor. Consult your attorney or professional advisor to apply these principles to specific fact situations.

Originally Published February 2026

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