

Plainview Independent School District
2417 Yonkers
Plainview, Texas 79072
Phone (806) 293-6000 FAX (806) 296-4014

H. T. Sanchez, Ed. D.
Superintendent of Schools



Resolution of the Board to Set Tax Rate

Date: August 27, 2026

On this date, we, the Board of Trustees of the Plainview Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2026 (2026 – 2027 School Year) at a total tax rate of \$1.26370 to be assessed and collected as follows:

\$0.76370 for the purpose of maintenance and operations, and

\$0.50000 for the purpose of payment of principal and interest on debt.

Such taxes are to be assessed and collected by the Hale County Appraisal District/Tax Office.

Adopted this 27th day of August, 2026, by the Board of Trustees of the Plainview Independent School District.

Voting for 7 Voting against 0

Board President, Adam Soto 

Board Secretary, Sofia Rivera 



**RESOLUTION OF THE BOARD OF TRUSTEES OF Plainview
INDEPENDENT SCHOOL DISTRICT APPROVING AN INTEREST
AND SINKING TAX RATE IN EXCESS OF THE MINIMUM DEBT
RATE PURSUANT TO TEXAS TAX CODE SECTION 26.05(a-1)**

Whereas, the Board of Trustees of the **Plainview Independent School District** is authorized to levy an ad valorem tax for the payment of principal of and interest on the District's outstanding bonded indebtedness; and

Whereas, Senate Bill 1453, enacted by the 89th Texas Legislature, amended Section 26.05(a-1), Texas Tax Code, to authorize the governing body of a school district to approve an interest and sinking tax rate that exceeds the district's minimum debt rate under certain circumstances; and

Whereas, the Board has received from the District's administration the calculated minimum debt rate for tax year 2026-2027; and

Whereas, the Board has determined that it is in the best interest of the District and its taxpayers to approve an interest and sinking tax rate that exceeds the minimum debt rate in order to provide additional revenues for lawful debt service purposes, including the early redemption of a portion of the **2020B** Bonds; and

Whereas, the Board intends to consider adoption of the District's total ad valorem tax rate at a subsequent meeting following compliance with all applicable notice and hearing requirements of the Texas Tax Code.

***Now, therefore, be it resolved by the Board of Trustees of the
Independent School District, Hale County, Texas, that:***

Pursuant to Section 26.05(a-1), Texas Tax Code, the Board hereby approves an Interest and Sinking ("I&S") tax rate of ***\$0.50000 per \$100 of taxable value*** for tax year 2026-2027.

The Board finds that:

1. The District's minimum debt rate for tax year 2026-2027 is ***\$0.28482 per \$100 of taxable value***;

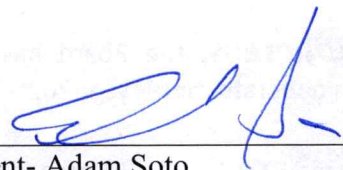


2. The approved I&S tax rate exceeds the minimum debt rate by \$0.21518 per \$100 of taxable value; and
3. The additional revenue generated by the difference between the approved I&S tax rate and the minimum debt rate will be used for the following purpose(s):

i. Early redemption of a portion of the 2020B Bonds

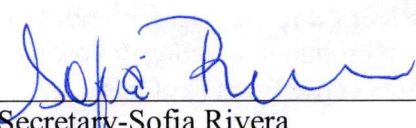
The Board acknowledges that this Resolution approves an Interest and Sinking tax rate in accordance with Section 26.0S(a-1), Texas Tax Code, and that the Board will consider adoption of the District's total ad valorem tax rate at a subsequent meeting in accordance with applicable law.

Resolved this the 27th day of August in the year 2026.



President- Adam Soto
Board of Trustees

Attest



Secretary-Sofia Rivera
Board of Trustees

With the Following recorded vote:

Adam Soto	<u>Y</u>
Sylvia De La Garza	<u>Y</u>
Sofia Rivera	<u>Y</u>
Tiffany Wilhelm	<u>Y</u>
Veronica Salzar	<u>Y</u>
Sabrie Villegas	<u>Y</u>
Chelsea Hatch	<u>Y</u>

Y=Voted in Favor N=Voted Against