

Chillicothe City School District

Ross County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2024, 2025, and 2026 Actual;
Forecasted Fiscal Years Ending June 30, 2027 through 2031

	Actual				Forecasted				
	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Average Change	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Revenues									
1.010 General Property Tax (Real Estate)	9,764,186	9,692,342	10,682,302	4.7%	10,342,831	10,671,472	10,937,671	11,062,278	11,039,369
1.020 Public Utility Personal Property Tax	2,090,208	2,232,249	2,295,896	4.8%	2,424,649	2,492,762	2,577,884	2,654,595	2,742,338
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035 Unrestricted State Grants-in-Aid	13,502,072	13,987,050	15,653,566	7.8%	16,513,561	16,518,484	16,523,454	16,528,519	16,533,679
1.040 Restricted State Grants-in-Aid	3,621,318	3,467,267	2,903,542	-10.3%	2,812,917	2,812,917	2,812,917	2,812,917	2,812,917
1.045 Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0
1.050 State Reimbursement for Property Tax Credits	1,328,857	1,138,529	1,271,755	-1.3%	1,495,806	1,562,965	1,555,765	1,663,304	1,701,367
1.060 All Other Revenues	2,197,400	1,501,031	1,828,539	-4.9%	1,765,878	1,743,767	1,724,967	1,709,160	1,696,056
1.070 Total Revenues	32,504,041	32,018,468	34,635,600	3.3%	35,355,642	35,802,367	36,132,658	36,430,773	36,525,726
Other Financing Sources									
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0
2.050 Advances-In	1,038,723	968,618	1,058,166	1.2%	226,000	50,000	0	0	0
2.060 All Other Financing Sources	24,054	90,806	12,330	95.5%	35,431	90,806	90,806	90,806	90,806
2.070 Total Other Financing Sources	1,062,777	1,059,424	1,070,496	0.4%	261,431	140,806	90,806	90,806	90,806
2.080 Total Revenues and Other Financing Sources	33,566,818	33,077,892	35,706,096	3.2%	35,617,073	35,943,173	36,223,464	36,521,579	36,616,532
Expenditures									
3.010 Personnel Services	17,703,395	21,332,091	21,616,017	10.9%	20,000,868	20,587,370	21,328,989	22,101,248	22,715,261
3.020 Employees' Retirement/Insurance Benefits	6,291,680	7,396,758	8,378,702	15.4%	7,987,659	8,275,736	8,782,680	9,325,266	9,877,623
3.030 Purchased Services	4,414,789	5,302,597	5,662,804	13.5%	5,407,705	5,528,748	5,652,817	5,779,988	5,910,338
3.040 Supplies and Materials	1,257,002	1,165,315	981,673	-11.5%	908,916	1,021,332	1,041,760	1,062,595	1,083,848
3.050 Capital Outlay	738,730	154,872	140,004	-44.3%	135,920	138,638	141,411	144,239	151,451
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0
Debt Service:				0.0%					
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0
4.300 Other Objects	303,346	245,282	336,781	9.1%	305,477	318,226	331,508	345,345	348,799
4.500 Total Expenditures	30,708,942	35,596,915	37,115,981	10.1%	34,746,545	35,870,050	37,279,165	38,758,681	40,087,320
Other Financing Uses									
5.010 Operating Transfers-Out	1,145,392	186,715	87,000	-68.6%	200,000	175,000	162,500	156,250	153,125
5.020 Advances-Out	968,618	1,058,166	226,000	-34.7%	50,000	0	0	0	0
5.030 All Other Financing Uses	0	0	3,000	0.0%	0	0	0	0	0
5.040 Total Other Financing Uses	2,114,010	1,244,881	316,000	-57.9%	250,000	175,000	162,500	156,250	153,125
5.050 Total Expenditures and Other Financing Uses	32,822,952	36,841,796	37,431,981	6.9%	34,996,545	36,045,050	37,441,665	38,914,931	40,240,445
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	743,866	(3,763,904)	(1,725,885)	-330.1%	620,528	(101,877)	(1,218,201)	(2,393,352)	(3,623,913)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,644,811	8,388,677	4,624,773	-17.6%	2,898,888	3,519,416	3,417,539	2,199,338	(194,014)
7.020 Cash Balance June 30	8,388,677	4,624,773	2,898,888	-41.1%	3,519,416	3,417,539	2,199,338	(194,014)	(3,817,927)
8.010 Estimated Encumbrances June 30	234,653	420,263	272,256	21.9%	500,000	500,000	500,000	500,000	500,000
Reservation of Fund Balance									
9.080 Subtotal	0	0	0	0.0%	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	8,154,024	4,204,510	2,626,632	-43.0%	3,019,416	2,917,539	1,699,338	(694,014)	(4,317,927)
Revenue from Replacement/Renewal Levies									
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%	0	0	0	0	0
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	8,154,024	4,204,510	2,626,632	-43.0%	3,019,416	2,917,539	1,699,338	(694,014)	(4,317,927)
Revenue from New Levies									
13.030 Cumulative Balance of New Levies	0	0	0	0.0%	0	0	0	0	0
14.010 Revenue from Future State Advancements	0	0	0	0.0%	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	8,154,024	4,204,510	2,626,632	-43.0%	3,019,416	2,917,539	1,699,338	(694,014)	(4,317,927)