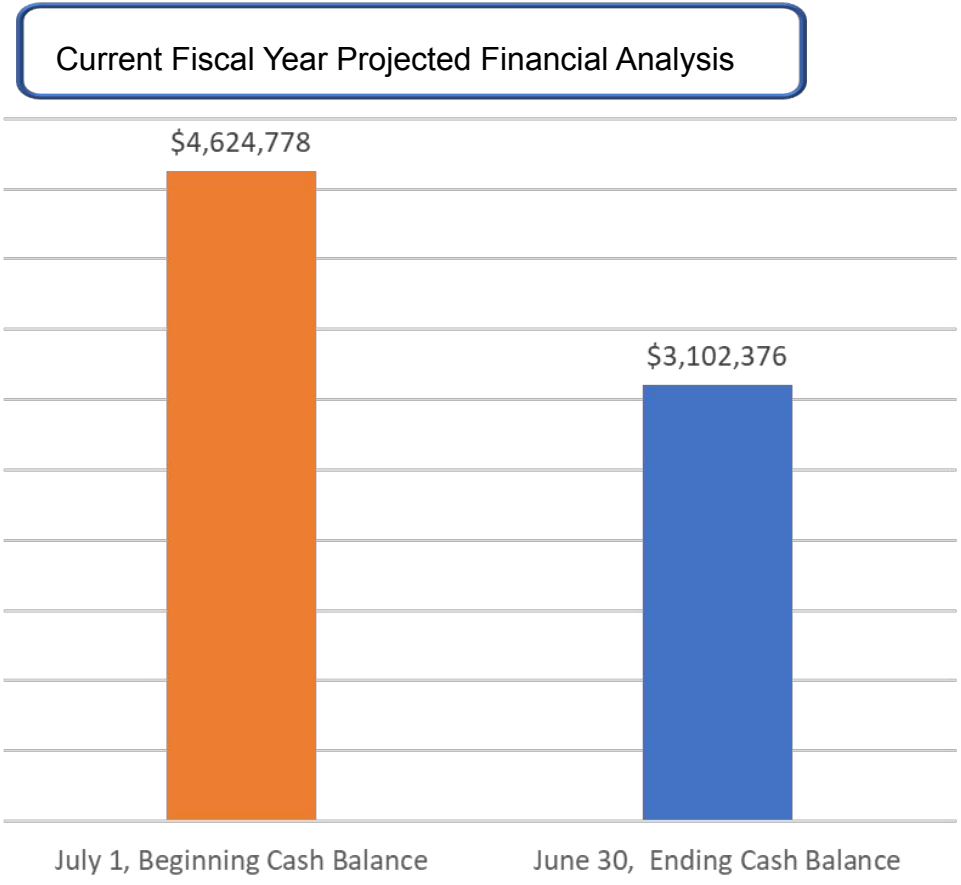
Financial Forecast Key Indicators & Analysis

Chillicothe City School District

Financial Foundations

- Current Fiscal Year Analysis
- Property Tax Reform and Local Tax Collections
- Enrollment Outlook
- Base Cost Assumptions
- Cash Balance Implications/Excess of Expenditures compared to Revenue
- Potential Options to Address Sustainability
  - Increase Revenue
  - Decrease Expenditures

CURRENT FISCAL YEAR



Projected General Fund Revenue	$35,555,499
Projected General Fund Expenditures	$37,077,901
Projected Loss For The Year Is	-$1,522,402

Bottom Line Results

Forecast Reflecting Current Law

Financial Forecast Summary

	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance (Line 7.010) **Includes Renewal/New Levy Revenue, see Disclosures*	4,624,778	3,102,376	3,131,828	3,246,654	1,342,262
+ Revenue	35,555,499	34,712,787	36,470,277	35,813,546	36,764,303
- Expenditures	(37,077,901)	(34,683,335)	(36,355,451)	(37,717,937)	(39,227,359)
= Revenue Surplus or Deficit	(1,522,402)	29,452	114,826	(1,904,392)	(2,463,056)
Line 7.020 Ending Balance with Renewal/New Levies	3,102,376	3,131,828	3,246,654	1,342,262	(1,120,794)

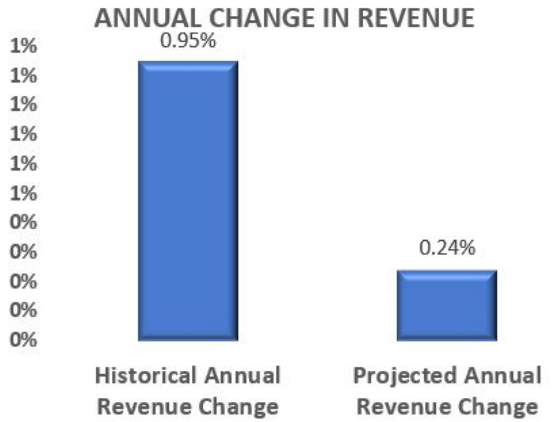
Declining Revenue cannot keep pace with continued services and inflation

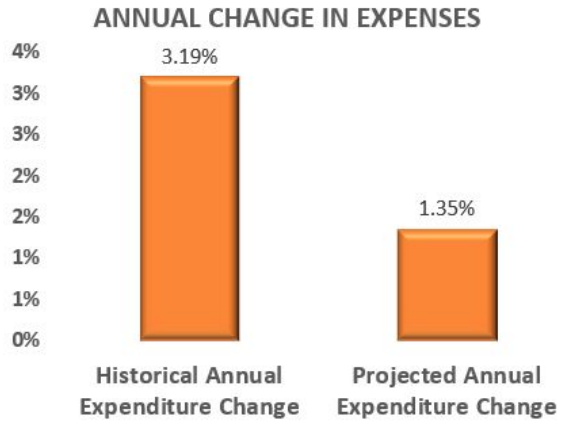
FORECAST

Financial Forecast Key Indicators & Analysis

Chillicothe City SD

Average Annual Change in Key Revenue and Expenditure Assumptions





Historically Revenue Change Averaged 0.95% Annually From FY 2022-2025

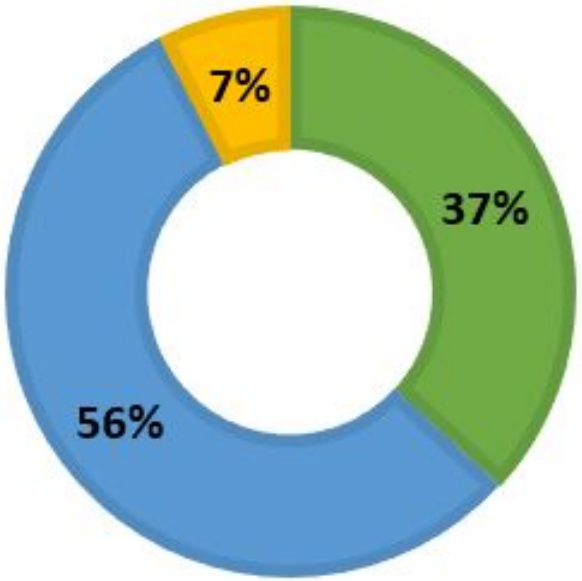
Historically Expenditure Change Averaged 3.19% Annually From FY 2022-2025

Revenue is Projected to Change an Average of 0.24% Annually From FY 2026-2030

Expenditures are Projected to Change an Average of 1.35% Annually From FY 2026-2030

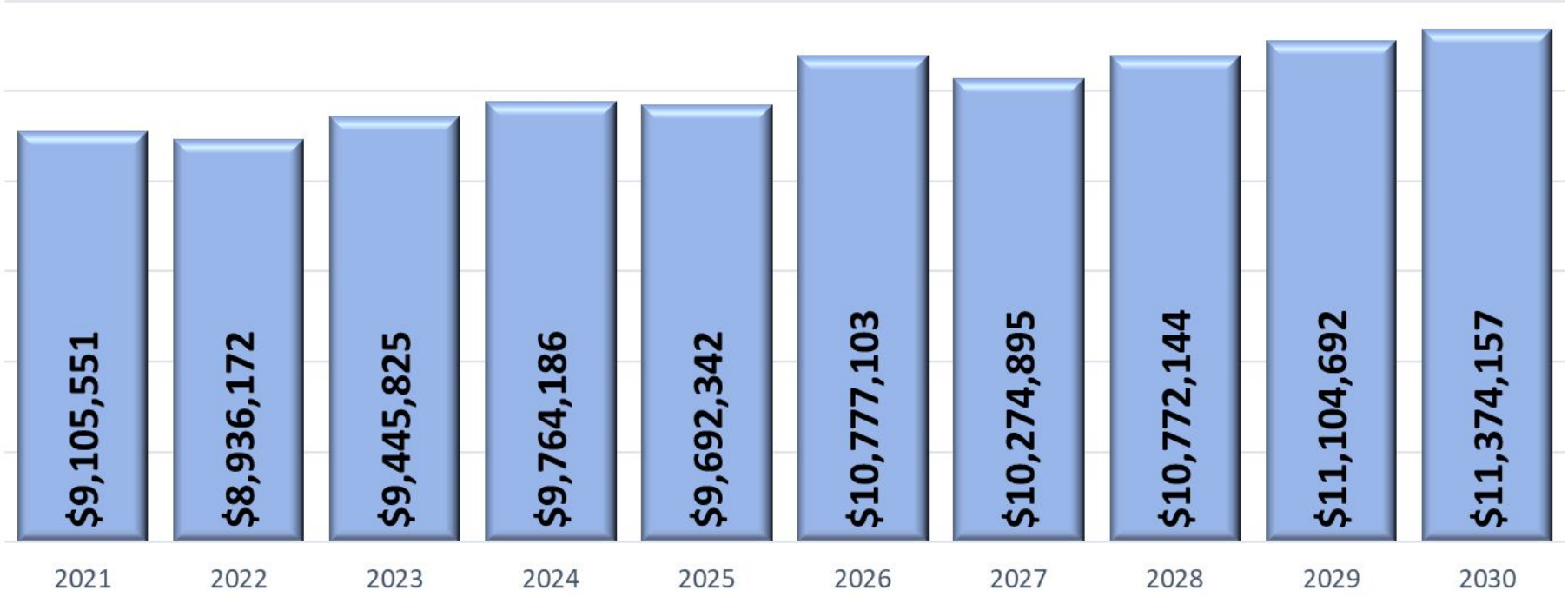
Revenue Overview

Revenue Sources

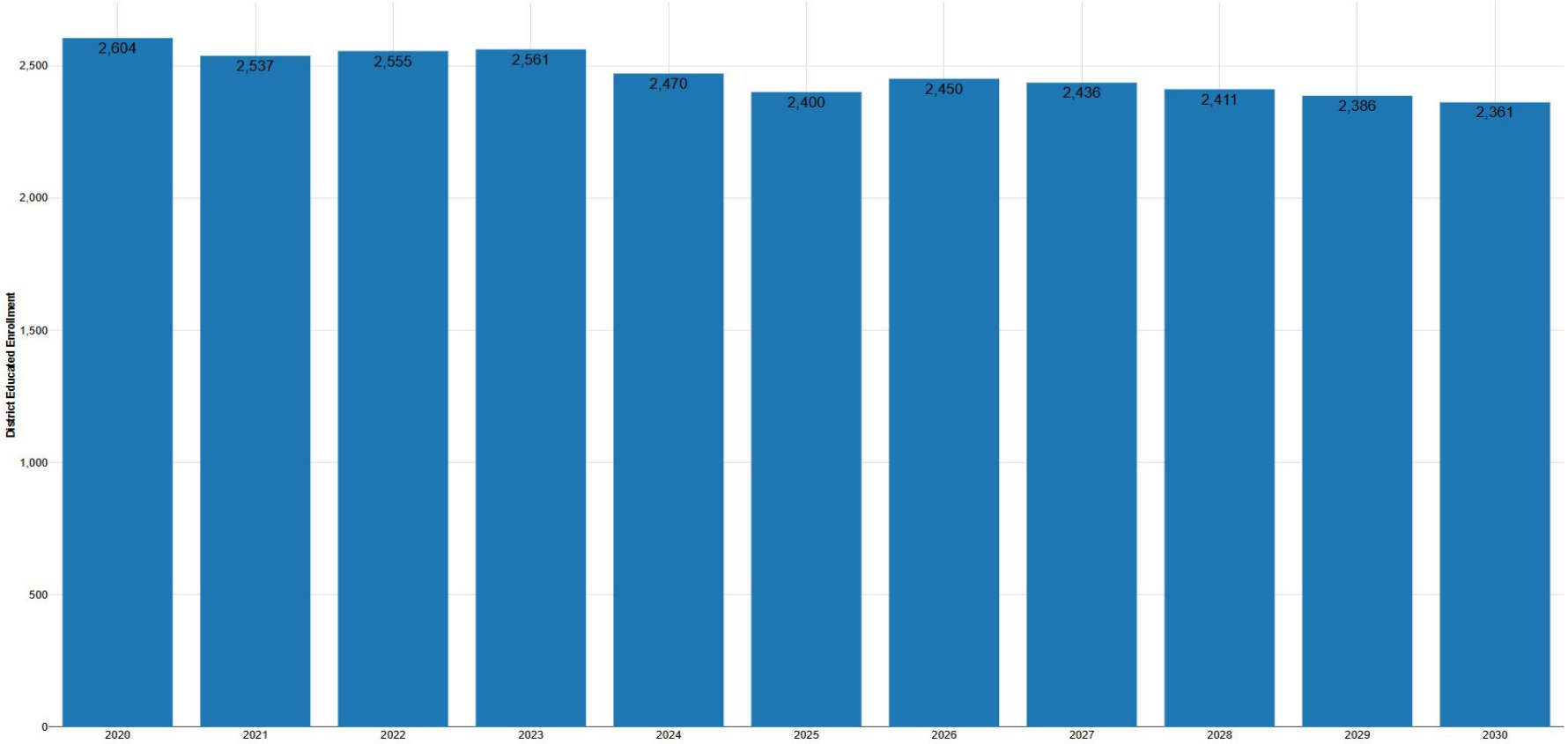


Local Taxes	
Real Estate Tax	30.31%
Public Utility Tax	6.51%
Income Tax	0.00%
State Sources	
State Funding	43.58%
Restricted Aid	8.41%
State Reimb Prop Tax Cr	3.67%
All Other Revenue	
Other Revenue	4.30%
Other Sources	3.23%

General Property Taxes with Property Tax Reform
Static with Slight Growth permitted up to GDP Deflator Limits



District Educated Enrollment



Increasing Local Capacity

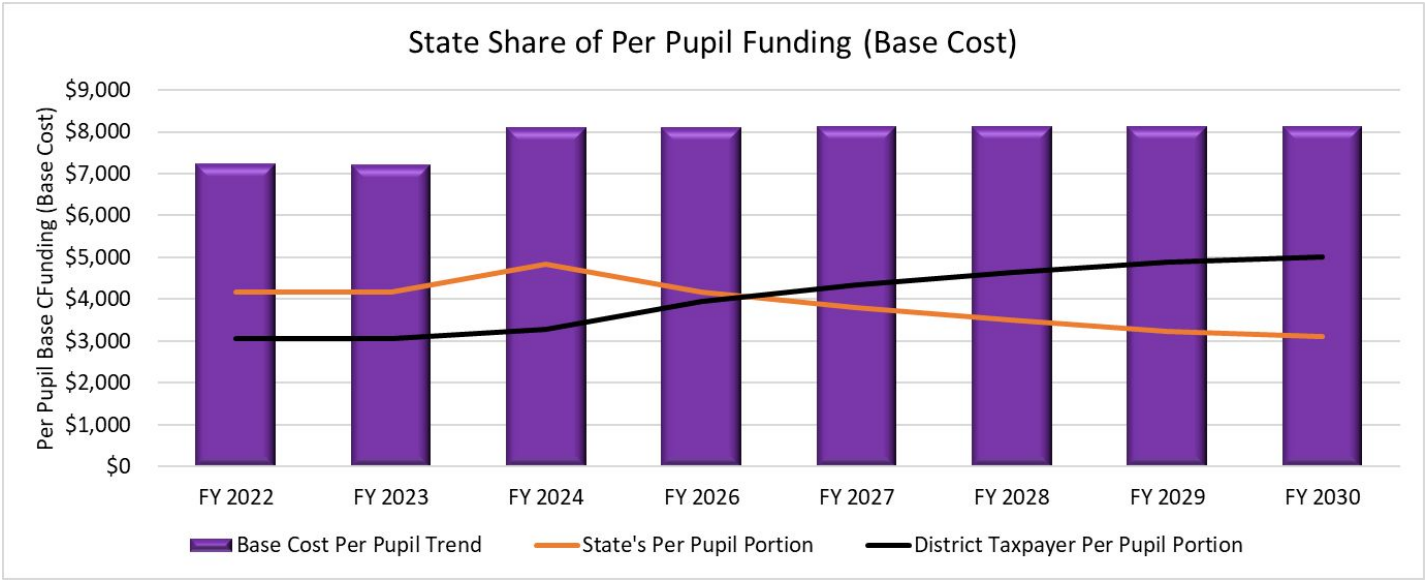
Disconnect Related of PTR

.	.	FY 2026	.	FY 2027	.	FY 2028	.	FY 2029	.	FY 2030
Total Valuation	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
Valuation	2022	$533,213,080	2023	$535,839,230	2024	$542,093,910	2025	$694,954,172	2026	$698,054,172
Valuation	2023	$535,839,230	2024	$542,093,910	2025	$694,954,172	2026	$698,054,172	2027	$700,054,172
Valuation	2024	$542,093,910	2025	$694,954,172	2026	$698,054,172	2027	$700,054,172	2028	$740,759,172
3 Yr Average	.	$537,048,740	.	$590,962,437	.	$645,034,085	.	$697,687,505	.	$712,955,839

State Share of Per Pupil Funding (Base Cost)

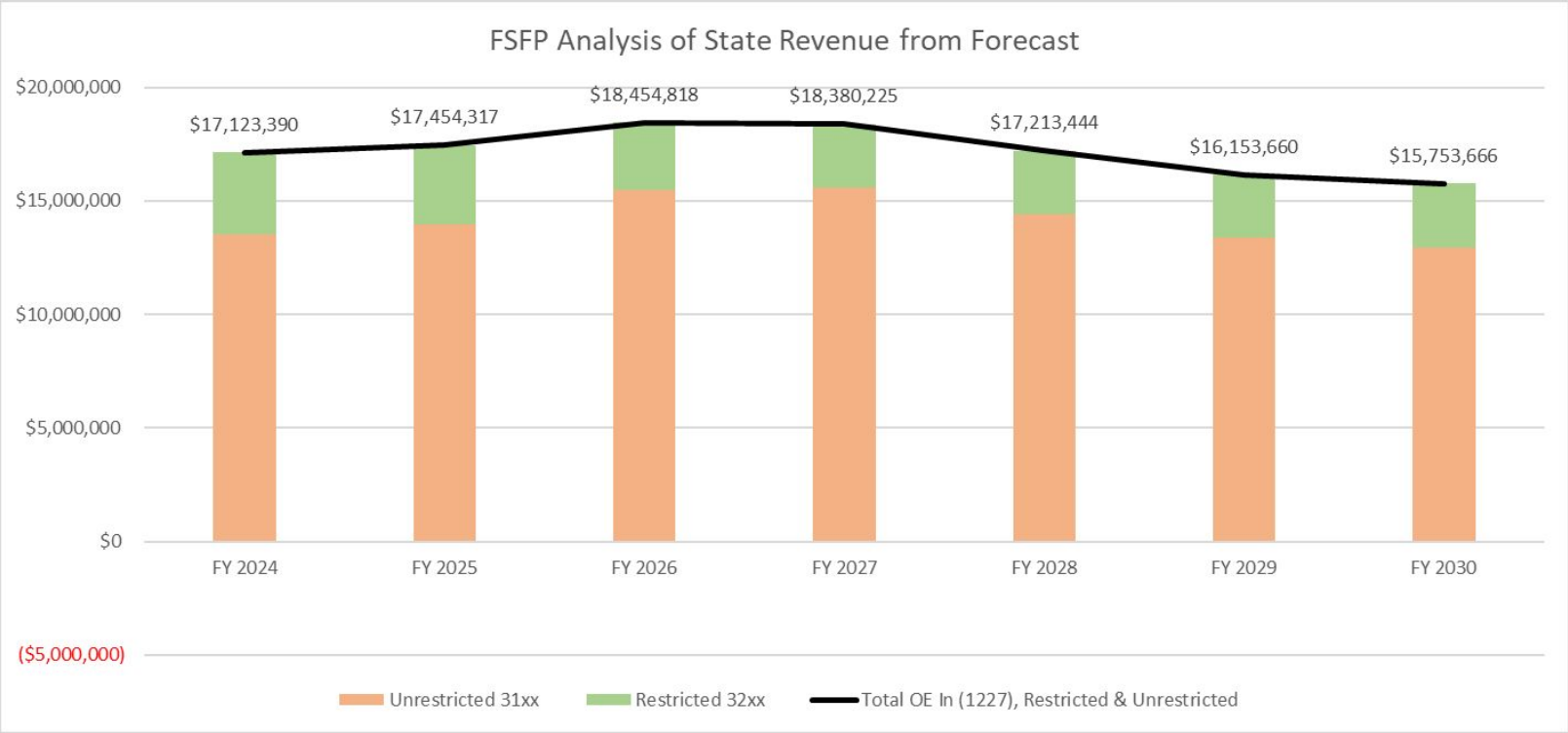
Local Capacity

State Share



FSFP Analysis of State Revenue from Forecast

No Year over Year Guarantee Protection (2020 or 2021)



Current Year's FSFP Formula Funding:	FY2026	FY2027	FY2028	FY2029	FY2030
Formula Phase In or CFO's (below)	83.33%	100.00%	100.00%	100.00%	100.00%

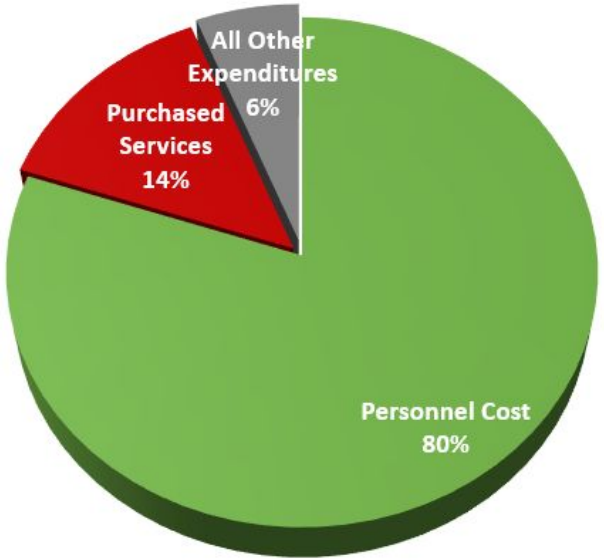
Expenditure Overview

CURRENT FISCAL YEAR

Financial Forecast Key Indicators & Analysis

Chillicothe City SD

Current Fiscal Year Projected Expenditure Analysis



Projected Personnel Costs	**$29,719,891**
Salaries	$21,576,721
Benefits	$8,143,170
Projected Purchased Services	**$5,117,974**
Projected All Other Expenditures	**$2,240,036**
Supplies, Capital, Debt, Other Operating	$1,540,036
Advances, Transfer, Other Uses	$700,000

Financial Recovery Plan Overview

Revenues	Line Item	Total
	1.060 - All Other Operating Revenue	$ 124,350.00
Expenditures		
	3.010 & 3.020- Personnel Services and Benefits	$ 3,492,776.79
	3.030 - Purchased Services	$ 260,000.00
	3.040 - Supplies & Materials	$ 35,000.00
Total Impact		$ 3,912,126.79

Sustainability Chart - Significant Potential Changes

