CHEBOYGAN AREA SCHOOLS

2026-2027 Proposed Budget

General Fund
Food Service Fund
Capital Projects - Sinking Fund
Capital Projects - 2024 & 2026 Bond Fund
Special Revenue - Activities Fund
Debt Fund (for information only)

June 22, 2026

Cheboygan Area Schools
General Appropriations Act
General Fund - Proposed 2026-2027
June 2026

RESOLVED, that this resolution shall be the General Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2027, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2027 which includes 17.6589 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:		
Local		$ 8,852,530
State		$ 11,979,074
Federal		$ 981,118
Incoming Transfers & Other Transactions		$ 1,424,888
Total Revenue		$ 23,237,610
Fund Balance, July 1	$ 7,842,481	
Less: Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		7,842,481
Total Available Funds		$ 31,080,091

BE IT FURTHER RESOLVED, that $23,281,974 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	
Basic Program	$ 9,798,035
Added Needs	4,807,678
Support Services	
Pupil	597,144
Instructional Staff	674,601
General Administration	477,180
School Administration	1,731,274
Business Services	562,707
Operation & Maintenance	2,122,818
Pupil Transportation	1,308,326
Central Services	741,799
Community Services	130,583
Outgoing Transfers & Other Transactions	329,829
Total Appropriated	$ 23,281,974

Cheboygan Area Schools
General Appropriations Act
General Fund - Proposed 2026-2027
June 2026

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board of Education shall require approval of the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board and shall hold the building principals and department heads accountable for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting the changing and/or emergency needs of the school district, transfers of appropriations between function categories may be made upon the authorization of the Superintendent or Chief Financial Officer. Such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriations amendment.

This appropriation resolution is effective July 1, 2026.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance
General Fund
2026-2027 Proposed Budget

	2023-2024 Actual	2024-2025 Actual	2025-2026 Final	2026-2027 Proposed
Revenues				
Local Sources	$ 6,972,949	$ 7,859,547	$ 8,354,398	$ 8,852,530
State Sources	13,528,060	11,969,040	13,694,794	11,979,074
Federal Sources	2,466,764	1,036,005	1,039,864	981,118
Incoming Transfers & Other	1,383,940	1,271,974	1,438,866	1,424,888
Total Revenues	$24,351,713	$ 22,136,566	$24,527,922	$ 23,237,610
Expenditures				
Instruction				
Basic Program	$ 9,552,008	$ 10,159,673	$10,365,757	$ 9,798,035
Added Needs	4,379,933	3,869,111	5,977,378	4,807,678
Support Services				
Pupil	717,785	685,580	614,239	597,144
Instructional Staff	721,324	879,890	740,712	674,601
General Administration	388,247	388,457	470,814	477,180
School Administration	1,470,942	1,507,762	1,705,808	1,731,274
Business	430,214	489,628	558,449	562,707
Operation & Maintenance	1,801,925	1,979,622	2,064,773	2,122,818
Pupil Transportation	1,166,499	1,265,234	1,398,446	1,308,326
Central (includes Athletics)	657,051	686,731	739,443	741,799
Community Services	131,636	128,517	161,022	130,583
Outgoing Transfers & Other	1,209,130	572,993	404,303	329,829
Total Expenditures	$22,626,694	$ 22,613,197	$25,201,144	$ 23,281,974
Excess (Deficiency) Revenues Over (Under) Expenditures	1,725,019	(476,630)	(673,222)	(44,364)
Fund Balance, July 1	7,267,313	8,992,333	8,515,703	7,842,481
Fund Balance, June 30	$ 8,992,332	$ 8,515,703	$ 7,842,481	$ 7,798,117
Fund Balance as % of Expenditures	39.74%	37.66%	31.12%	33.49%
Fund Balance as % of Revenues	36.93%	38.47%	31.97%	33.56%

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2023-2024 Actual	2024-2025 Actual	2025-2026 Amended	2025-2026 Final	2026-2027 Proposed	26-27 Proposed vs 25-26 Final $	26-27 Proposed vs 25-26 Final %	26-27 Proposed vs 24-25 Actual $	26-27 Proposed vs 24-25 Actual %
Local Sources	$ 6,972,949	$ 7,859,547	$ 8,379,818	$ 8,354,398	$ 8,852,530	498,132	5.96%	992,983	12.63%
State Sources	13,526,435	11,969,040	13,451,232	13,694,794	11,979,074	(1,715,720)	(12.53%)	10,034	0.08%
Federal Sources	2,466,764	1,036,005	1,029,375	1,039,864	981,118	(58,746)	(5.65%)	(54,887)	(5.30%)
Incoming Transfers	1,317,940	1,271,974	1,140,063	1,374,366	1,360,388	(13,978)	(1.02%)	88,414	6.95%
Other Transactions	66,000	0	64,500	64,500	64,500	0	0.00%	64,500	0.00%
TOTAL REVENUES	$24,350,088	$22,136,566	$24,064,988	$24,527,922	$23,237,610	(1,290,312)	(6.59%)	1,101,044	4.97%
Detail on Revenues									
Local Sources									
Property Tax Levy	6,351,830	7,142,706	7,599,010	7,681,735	8,177,417	495,682	6.45%	1,034,711	14.49%
Delinquent Property Taxes	33,219	11,179	61,000	32,550	35,000	2,450	7.53%	23,821	213.08%
Transportation Fees	12,585	15,610	13,500	15,000	15,000	0	0.00%	(610)	(3.91%)
Earnings on Investments	297,566	409,126	400,000	350,000	350,000	0	0.00%	(59,126)	(14.45%)
Athletics (171 / 179)	86,707	71,292	87,470	68,775	68,775	0	0.00%	(2,517)	(3.53%)
Medicaid Fee for Service		24,260	21,500	21,500	21,500	0	0.00%	(2,760)	(11.38%)
Rentals	16,619	9,292	10,000	10,000	10,000	0	0.00%	708	7.62%
Miscellaneous Revenue	16,555	9,715	18,000	5,500	5,500	0	0.00%	(4,215)	(43.39%)
Compass Program	157,868	166,366	169,338	169,338	169,338	0	0.00%	2,972	1.79%
Total Local Sources	6,972,949	7,859,547	8,379,818	8,354,398	8,852,530	498,132	7.75%	992,983	12.63%

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2023-2024 Actual	2024-2025 Actual	2025-2026 Amended	2025-2026 Final	2026-2027 Proposed	26-27 Proposed vs 25-26 Final $	26-27 Proposed vs 25-26 Final %	26-27 Proposed vs 24-25 Actual $	26-27 Proposed vs 24-25 Actual %
State Sources									
Sec 22a Prop A Obligation	90,624					0	0.00%	0	0.00%
Sec 22b Discretionary Payment	7,749,727	6,994,386	6,827,160	6,817,804	6,547,440	(270,364)	(3.97%)	(446,946)	(6.39%)
Sec 29(7) Enrollment Stablizatio	90,796	33,482	111,638	117,623	117,623	0	0.00%	84,141	251.31%
Sec 22d.4 Isolated District	86,088	90,931	91,588	91,508	91,508	0	0.00%	577	0.63%
Prior Year Adj	355,156	80,355	81,786	128,416	0	(128,416)	(100.00%)	(80,355)	(100.00%)
Sec 104h Benchmark Assessments		10,557		13,814	13,814	0	0.00%	3,257	30.85%
Sec 147a MPSERS	567,540	416,419	177,620	261,030	261,030	0	0.00%	(155,389)	(37.32%)
Sec 152a Headlee Oblig Data	43,242	43,180	42,560	42,504	42,504	0	0.00%	(676)	(1.57%)
Sec 147c MPSERS UAL	1,860,782	1,575,101	1,539,729	1,539,730	1,539,730	0	0.00%	(35,371)	(2.25%)
Sec 147e MPSERS Def Cont	63,911	48,790	27,995	49,444	49,444	0	0.00%	654	1.34%
Sec 147c(2) MPSERS One-Time		272,703		0	0	0	0.00%	(272,703)	(100.00%)
Sec 147g MPSERS EE Health Care		176,264		0	0	0	0.00%	(176,264)	(100.00%)
Sec 22I Dist Transportation	261,766	242,489	242,489	205,034	205,034	0	0.00%	(37,455)	(15.45%)
Sec 27I Educator Compensation	76,172	0	213,828	213,828	213,828	0	0.00%	213,828	0.00%
Sec 27I(4) MPSERS Health Care			143,035	143,035	0	(143,035)	(100.00%)	0	0.00%
Sec 27k Student Loan Repayme	26,400	0		0	0	0	0.00%	0	0.00%
Sec 31a At Risk	933,976	797,591	2,990,046	2,988,831	1,814,926	(1,173,905)	(39.28%)	1,017,335	127.55%
Sec 31aa Mental Health	346,876	166,094		0	0	0	0.00%	(166,094)	(100.00%)
Sec 35a(6) Early Literacy	19,559	21,451		0	0	0	0.00%	(21,451)	(100.00%)
Sec 35j Literacy PD	97,836	97,836		0	0	0	0.00%	(97,836)	(100.00%)
Sec 51c Spec Education	679,699	762,988	812,450	812,450	812,450	0	0.00%	49,462	6.48%
Sec 61v CTE Program Expansions				120,000	120,000				
Sec 61d Voc Education	17,558	17,601	42,171	42,171	42,171	0	0.00%	24,570	139.60%
Sec 61a.1 Voc Education	145,077	106,631	92,944	92,945	92,945	0	0.00%	(13,686)	(12.83%)
Sec 61a.2 Voc Ed Admin	13,650	14,193	14,193	14,627	14,627	0	0.00%	434	3.06%

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2023-2024 Actual	2024-2025 Actual	2025-2026 Amended	2025-2026 Final	2026-2027 Proposed	26-27 Proposed vs 25-26 Final $	26-27 Proposed vs 25-26 Final %	26-27 Proposed vs 24-25 Actual $	26-27 Proposed vs 24-25 Actual %
Total State Sources	13,526,435	11,969,040	13,451,232	13,694,794	11,979,074	(1,715,720)	(14.88%)	10,034	0.08%
Federal Sources									
McKinney-Vento ARP II	19,272	6,889	0	0	0	0	0.00%	(6,889)	(100.00%)
Title I	539,789	460,086	614,668	614,668	614,668	0	0.00%	154,582	33.60%
Title II a	57,002	38,877	129,751	129,751	129,751	0	0.00%	90,874	233.75%
Title VI b	25,678	33,637	33,642	39,451	39,451	0	0.00%	5,814	17.28%
Title IVa	56,566	36,240	49,415	49,415	49,415	0	0.00%	13,175	36.36%
Title V	725	0	49,998	49,998	49,998	0	0.00%	49,998	0.00%
Grow Your Own Program	51,267	22,567	9,239	9,239	0	(9,239)	(100.00%)	(22,567)	(100.00%)
Filter First			49,507	49,507	0	(49,507)	(100.00%)	0	0.00%
GEER II 84.425C		23,662	0	0	0	0	0.00%	(23,662)	(100.00%)
ESSER 84.425D	2,862		0	0	0	0	0.00%	0	0.00%
ESSER III 84.425U	1,578,065	345,793	0	0	0	0	0.00%	(345,793)	(100.00%)
ESSER II 84.425D	24,073		0	0	0	0	0.00%	0	0.00%
Carl Perkins	99,408	54,589	68,155	72,835	72,835	0	0.00%	18,246	33.42%
Teacher Tuition Reimb	4,356					0	0.00%	0	0.00%
Medicaid Outreach Program	7,701	13,665	25,000	25,000	25,000	0	0.00%	11,335	82.95%
Total Federal Sources	2,466,764	1,036,005	1,029,375	1,039,864	981,118	(58,746)	(6.09%)	(54,887)	(5.30%)
Incoming Transfers									
Tuition-Other Districts	80,530	48,323	32,000	33,500	33,500	0	0.00%	(14,823)	(30.68%)
COPESD Transportation	70,634	62,259	65,000	66,700	66,700	0	0.00%	4,441	7.13%
COPESD Millage Tax	501,658	536,072	529,549	575,300	561,322	(13,978)	(2.43%)	25,250	4.71%
COPESD Medicaid Funds	18,490	0				0	0.00%	0	0.00%
COPESD Other Funds	20,850	36,940	1,200	1,200	1,200	0	0.00%	(35,740)	(96.75%)

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2023-2024 Actual	2024-2025 Actual	2025-2026 Amended	2025-2026 Final	2026-2027 Proposed	26-27 Proposed vs 25-26 Final $	26-27 Proposed vs 25-26 Final %	26-27 Proposed vs 24-25 Actual $	26-27 Proposed vs 24-25 Actual %
27g Talent Together		68,646				0	0.00%	(68,646)	(100.00%)
Reimburse - Other Public Schools			16,500	16,500	16,500	0	0.00%	16,500	0.00%
GSRP Program				185,352	185,352				
GSRP Curriculum			25,599	25,599	25,599	0	0.00%	25,599	0.00%
GSRP Start Up			80,000	80,000	80,000	0	0.00%	80,000	0.00%
61b Funds through COPESD	210,686	148,868	66,169	66,169	66,169	0	0.00%	(82,699)	(55.55%)
61b 8 EMC		50,000	50,000	50,000	50,000	0	0.00%	0	0.00%
61c Funds through COPESD	406,928	259,046	259,046	259,046	259,046	0	0.00%	0	0.00%
Sales of Assets	4,150	304	5,000	5,000	5,000	0	0.00%	4,696	1544.74%
Capital Leases						0	0.00%	0	0.00%
Prior Period Adjustments	4,014	14,131	10,000	10,000	10,000	0	0.00%	(4,131)	(29.24%)
Insurance Reimbursements		47,383				0	0.00%	(47,383)	(100.00%)
Total Incoming Transfers	1,317,940	1,271,974	1,140,063	1,374,366	1,360,388	0	0.00%	88,414	6.95%
Other Transactions									
Food Service Transfer	66,000	0	64,500	64,500	64,500	0	0.00%	64,500	0.00%
Total Other Transactions	66,000	0	64,500	64,500	64,500	0	0.00%	64,500	0.00%
Total Revenue	24,350,088	22,136,566	24,064,988	24,527,922	23,237,610	(1,276,334)	(6.51%)	1,101,044	4.97%

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2023-2024 Actual	2024-2025 Actual	2025-2026 Final	2026-2027 Proposed	26-27 Propsed vs 25-26 Final $	26-27 Propsed vs 25-26 Final %	26-27 Proposed vs 24-25 Actual $	26-27 Proposed vs 24-25 Actual %
Instruction								
Basic	9,552,005	10,159,670	10,365,757	9,798,035	(567,722)	(5.48%)	(361,635)	(3.56%)
Added Needs	4,379,933	3,869,111	5,977,378	4,807,678	(1,169,700)	(19.57%)	938,567	24.26%
Instruction Serv	13,931,938	14,028,781	16,343,135	14,605,713	(1,737,422)	(10.63%)	576,932	4.11%
Support								
Pupil	717,785	685,580	614,239	597,144	(17,095)	(2.78%)	(88,436)	(12.90%)
Instruction	721,324	879,890	740,712	674,601	(66,111)	(8.93%)	(205,289)	(23.33%)
Gen Admin	388,247	388,457	470,814	477,180	6,366	1.35%	88,723	22.84%
Bldg Admin	1,470,942	1,507,762	1,705,808	1,731,274	25,466	1.49%	223,512	14.82%
Business	430,214	489,628	558,449	562,707	4,258	0.76%	73,079	14.93%
Oper & Maint	1,801,925	1,979,622	2,064,773	2,122,818	58,045	2.81%	143,196	7.23%
Transportation	1,166,499	1,265,234	1,398,446	1,308,326	(90,120)	(6.44%)	43,092	3.41%
Central	657,051	686,731	739,443	741,799	2,356	0.32%	55,068	8.02%
Support Services	7,353,987	7,882,903	8,292,684	8,215,849	(76,835)	(0.93%)	332,946	4.22%
Comm Serv	131,636	128,517	161,022	130,583	(30,439)	(18.90%)	2,066	1.61%
Outgoing Trf/Oth	1,209,130	572,993	404,303	329,829	(74,474)	(18.42%)	(243,164)	(42.44%)
Total Expense	22,626,691	22,613,194	25,201,144	23,281,974	(1,919,170)	(7.62%)	668,780	2.96%

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2023-2024 Actual	2024-2025 Actual	2025-2026 Final	2026-2027 Proposed	26-27 Propsed vs 25-26 Final $	26-27 Propsed vs 25-26 Final %	26-27 Proposed vs 24-25 Actual $	26-27 Proposed vs 24-25 Actual %
Basic								
111 Elem	4,569,175	2,386,952	1,793,872	1,740,138	(53,734)	(3.00%)	(646,814)	(27.10%)
112 Middle	1,545,951	3,910,770	3,709,197	3,488,001	(221,196)	(5.96%)	(422,769)	(10.81%)
113 Secondary	3,366,235	3,713,625	4,267,690	3,998,815	(268,875)	(6.30%)	285,190	7.68%
118 PreK		0	349,816	355,641	5,825	1.67%	355,641	0.00%
119 Summer Sch	70,644	148,324	245,182	215,440	(29,742)	(12.13%)	67,116	45.25%
Added Needs								
122 Spec Ed	1,897,449	2,018,208	2,195,235	2,147,633	(47,602)	(2.17%)	129,425	6.41%
125 Comp Ed	731,000	604,565	2,773,088	1,626,303	(1,146,785)	(41.35%)	1,021,738	169.00%
127 Career/Tech	1,751,484	1,246,338	1,009,055	1,033,742	24,687	2.45%	(212,596)	(17.06%)
Support - Pupil								
212 Guidance	323,220	312,199	318,479	317,608	(871)	(0.27%)	5,409	1.73%
213 Health Serv	33,719	37,459	42,451	42,530	79	0.19%	5,071	13.54%
216 Social Work	336,983	334,917	237,309	237,006	(303)	(0.13%)	(97,911)	(29.23%)
219 Other Serv	23,863	1,005	16,000	0	(16,000)	(100.00%)	(1,005)	(100.00%)
Support - Inst								
221 Imp of Inst	335,907	514,704	436,574	430,016	(6,558)	(1.50%)	(84,688)	(16.45%)
222 Educ Media	54,337	41,832	44,646	41,602	(3,044)	(6.82%)	(230)	(0.55%)
226 Supervision	331,080	283,214	214,936	158,581	(56,355)	(26.22%)	(124,633)	(44.01%)
227 Student Assess		3,582	5,997	5,997	0	0.00%	2,416	67.44%
229 Other Inst Serv		36,558	38,559	38,405	(154)	(0.40%)	1,847	5.05%
Support -Gen Adm								
231 Board of Ed	79,097	86,433	113,134	115,434	2,300	2.03%	29,001	33.55%
232 Exec Admin	309,150	302,024	357,680	361,746	4,066	1.14%	59,722	19.77%
Support -Bldg Adm								
241 Principal Office	1,470,942	1,507,762	1,705,808	1,731,274	25,466	1.49%	223,512	14.82%
Support - Business								

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2023-2024 Actual	2024-2025 Actual	2025-2026 Final	2026-2027 Proposed	26-27 Propsed vs 25-26 Final $	26-27 Propsed vs 25-26 Final %	26-27 Proposed vs 24-25 Actual $	26-27 Proposed vs 24-25 Actual %
252 Fiscal Serv	371,567	423,871	487,516	493,774	6,258	1.28%	69,903	16.49%
259 Other Bus Serv	58,647	65,757	70,933	68,933	(2,000)	(2.82%)	3,176	4.83%
Support-Oper/Maint								
261 Op/Maint	1,801,925	1,979,622	2,064,773	2,122,818	58,045	2.81%	143,196	7.23%
Support - Trans								
271 Transportation	1,166,499	1,265,234	1,398,446	1,308,326	(90,120)	(6.44%)	43,092	3.41%
Support - Central								
281 Plan/Research	2,331	2,233	2,316	2,316	0	0.00%	83	3.70%
283 Staff Serv	9,548	15,737	19,107	19,107	0	0.00%	3,370	21.42%
284 Non Inst Tech	203,064	231,470	280,605	282,925	2,320	0.83%	51,455	22.23%
293 Athletics	434,706	437,291	437,415	437,451	36	0.01%	160	0.04%
296 Other Stud Serv	7,402	0	0	0	0	0.00%	0	0.00%
Comm Services								
331 Community Serv	108,837	111,454	131,071	100,432	(30,639)	(23.38%)	(11,022)	(9.89%)
361 Welfare Serv		3,011	3,681	3,681			670	22.25%
371 Non-Public	22,799	14,052	26,270	26,470	200	0.76%	12,418	88.37%
Transfers/Other								
441 Paymt to Other Gov	78,934	83,183	84,669	84,669	0	0.00%	1,486	1.79%
452 Site Improvement			74,474	0	(74,474)	(100.00%)	0	0.00%
455 Bldg Construction		210,000	210,000	210,000	0	0.00%	0	0.00%
456 Bldg Improvement	1,130,196	252,000	18,775	18,775	0	0.00%	(233,225)	(92.55%)
492 Adj to Prior Period		12,403	6,385	6,385	0	0.00%	(6,018)	(48.52%)
511 Debt Service		15,407			0	0.00%	(15,407)	(100.00%)
625 Fund Modifications	0	0	10,000	10,000	0	0.00%	10,000	0.00%
	22,626,691	22,613,194	25,201,144	23,281,974	(1,919,170)	(7.62%)	668,780	2.96%

Cheboygan Area Schools
General Appropriations Act
Food Service Fund
2026-2027 Proposed Budget
June 2026

RESOLVED, that this resolution shall be the Food Service Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2027, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2027 is:

Revenue:	
Local Sources	$128,000
State Sources	$60,000
Federal Sources	842,400
Total Revenue	$1,030,400
Fund Balance, July 1	490,675
Total Available Funds	$1,521,075

BE IT FURTHER RESOLVED, that $1,095,083 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Salaries	53,576
Employee Benefits	60,646
Purchased Services / Repairs	422,000
Supplies (including food)	484,360
Capital Outlay	10,000
Miscellaneous / Other	0
Outgoing Transfer to General Fund	64,500
Total Appropriated	$1,095,083

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

This appropriation resolution is effective July 1, 2026.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Food Service Fund
Proposed Budget
2026-2027 Fiscal Year

	2022-2023 Actual	2023-2024 Actual	2024-2025 Actual	2025-2026 Final	2026-2027 Proposed
Revenues					
Local Sources	$58,575	$75,543	$96,473	$128,000	$128,000
State Sources	$35,403	$86,516	$78,487	$60,000	$60,000
Federal Sources	$948,893	$1,000,348	$902,113	$892,400	$842,400
Total Revenues	$1,042,870	$1,162,407	$1,077,073	$1,080,400	$1,030,400
Expenditures					
Salaries	205,094	232,246	52,720	52,016	53,576
Benefits	175,868	189,513	46,931	58,880	60,646
Purchased Service	145,028	153,175	366,943	400,000	412,000
Repairs / Maintenance	17,604	19,334	15,081	10,000	10,000
Food	355,784	422,307	404,455	400,000	412,000
Supplies	21,322	9,144	8,099	12,000	12,360
US Commodities	61,265	64,647	59,885	100,000	60,000
Capital Outlay	140,494	101,456	5,984	10,000	10,000
Miscellaneous	0	0	0	0	0
Indirect Costs (to GF)	67,975	66,000	0	64,500	64,500
Total Expenditures	$1,190,433	$1,257,820	$960,098	$1,107,396	$1,095,083
Excess (Deficiency) of Revenues (Expenditures)	(147,563)	(95,413)	116,975	(26,996)	(64,683)
Fund Balance, July 1	643,672	496,109	400,696	517,671	490,675
Fund Balance, June 30	$496,109	$400,696	$517,671	$490,675	$425,992

Cheboygan Area Schools
General Appropriations Act

Capital Projects Fund - Sinking Fund
2026-2027 Proposed Budget

RESOLVED, that this resolution shall be the Capital Projects Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2027, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Project Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2027 is:

Revenue:	
Local Sources	
Property Tax	$475,662
Interest on Investments/Delinquent Taxes	6,000
Other Sources	0
Total Revenue	$481,662
Fund Balance, July 1	691,264
Total Available Funds	$1,172,926

BE IT FURTHER RESOLVED, that $300,000 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Capital Outlay	300,000
Total Appropriated	$300,000

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

BE IT FURTHER RESOLVED, that the Board of Education will levy .5290 mills of taxes on all homestead and non-homestead property within the district for the purpose of meeting the Sinking Fund obligations of the district.

This appropriation resolution is effective July 1, 2026.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Capital Projects Fund - Sinking Fund
2026-2027 Proposed Budget

	2023-2024 Actual	2024-2025 Actual	2025-2026 Proposed	2026-2027 Proposed
Revenues				
Mills levied	0.5520	0.5427	0.5355	0.5290
Taxable Value	729,691,736	802,245,188	853,570,338	899,172,795
Local Sources				
Property Taxes	$402,287	$437,158	$457,087	$475,662
Interest Invest/Delinq Tax	42,651	5,895	8,000	6,000
Total Revenues	$444,938	$443,053	$465,087	$481,662
Expenditures				
Capital Outlay	267,117	441,683	745,000	300,000
Total Expenditures	$267,117	$441,683	$745,000	$300,000
Excess (Deficiency) of Revenues (Expenditures)	177,821	1,370	(279,913)	181,662
Fund Balance, July 1	846,096	1,023,917	971,177	691,264
Fund Balance, June 30	$1,023,917	$1,025,287	$691,264	$872,926

Cheboygan Area Schools
Capital Projects

Capital Projects Fund - Sinking Fund
2026-2027 Proposed Budget

	Proposed Projects
Playground Upgrade	30,000
Auto Shop Work Yard Enclosure	40,000
High School Security Doors	40,000
High School Tile Replacement	8,000
Bus Garage Door / Opener Replacement	34,000
BOE Carpet Replacement	20,000
Intermediate School Bleacher Replacement	95,000
Intermediate School Fencing	10,230
Band Room Carpet Replacement	17,000
TOTAL	**294,230**

Cheboygan Area Schools
General Appropriations Act

Capital Projects Fund - 2024 & 2026 Bond
2026-2027 Proposed Budget

RESOLVED, that this resolution shall be the Capital Projects Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2027, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2027 is:

Revenue:	
Local Sources	
Bond Sales	$0
Fees, Interest and Issuance Costs	$0
Interest Earnings	$775,000
Total Revenue	$775,000
Fund Balance, July 1	17,391,025
Total Available Funds	$18,166,025

BE IT FURTHER RESOLVED, that $16,197,249 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Issuance Costs	$0
Technology	$0
Buses	700,000
Construction	15,497,249
Equipment / Furniture	0
Debt Service	0
Total Appropriated	$16,197,249

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

This appropriation resolution is effective July 1, 2026.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Capital Projects Fund - 2024 & 2026 Bond Fund
2026-2027 Proposed Budget

	2024-25 Final	2025-2026 Updated	2026-2027 Proposed
Revenues			
Bond Sales	$16,500,000	$ 5,670,000	
Fees			
Other Costs			
Interest Earnings	$ 114,308	$ 780,000	$ 775,000
Other Financing Sources	$ 647,849	$ 54,842	
Net Revenues	$17,262,157	$ 6,504,842	$ 775,000
Expenditures			
Other Costs (Issuance)	$ 182,428	$ 166,292	
Technology			
Buses		$ 309,807	$ 700,000
Construction		$ 2,000,000	$ 15,497,249
Site Improvements	$ 3,362,976	$ 250,000	
Equipment & Furniture	$ -		
Debt Service	$ 704,326		
Total Expenditures	$ 4,249,730	$ 2,726,099	$ 16,197,249
Excess (Deficiency) of Revenues (Expenditures)	$13,012,427	$ 3,778,743	$(15,422,249)
Fund Balance, July 1	$ 599,855	$ 13,612,282	$ 17,391,025
Fund Balance, June 30	$13,612,282	$ 17,391,025	$ 1,968,776

Cheboygan Area Schools
Capital Projects

Capital Projects Fund - 2024 & 2026 Bond
2026-2027 Proposed Budget

	Proposed Projects
Athletic Fields	218,066
East Renovations	8,922,298
High School Renovations	5,076,825
Intermediate School Renovations	1,078,250
Inverness Academy Renovations	201,810
Busses	700,000
TOTAL	**16,197,249**

Cheboygan Area Schools

Special Revenue Fund - Activities Fund
Revenue and Expense Information
For Fiscal Year 2026-2027

The total revenue and unappropriated fund balance estimated to be available for use in the Activities Fund of the Cheboygan Area Schools:

Revenue:	
Local Sources	$700,000
Other Sources	0
Total Revenue	$700,000
Fund Balance, July 1	646,748
Total Available Funds	$1,346,748

The total estimated expenses are $700,000 from the Activities Fund for the purposes as set below:

Expenditures:	
Miscellaneous Expense	$700,000
Other Expenditures	0
Total Appropriated	$700,000

The Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the above identified revenues and expenses.

This information is for the fiscal year effective July 1, 2026.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Special Revenues Fund - Activities Fund
2026-2027 Fiscal Year

	2023-2024 Actual	2024-2025 Actual	2025-2026 Estimated	2026-2027 Estimated
Revenues				
Local Sources				
Local Collections	$657,697	$633,173	$700,000	$700,000
Other Financing Sources	-	-	-	-
Total Revenues	$657,697	$633,173	$700,000	$700,000
Expenditures				
Miscellaneous Expense	584,020	563,886	700,000	700,000
Other Expenses	-	-	-	-
Total Expenditures	$584,020	$563,886	$700,000	$700,000
Excess (Deficiency) of Revenues (Expenditures)	73,677	69,287	0	0
Fund Balance, July 1	503,783	577,460	646,747	646,748
Fund Balance, June 30	$577,460	$646,747	$646,747	$646,748

Cheboygan Area Schools

Debt Service Fund
Revenue and Expense Information
For Fiscal Year 2026-2027

The total revenue and unappropriated fund balance estimated to be available for use in the Debt Service Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2027 is:

Revenue:	
Local Sources	
Property Tax	$1,785,429
Interest on Investments and Delinquent Taxes	50,000
Other Sources	0
Total Revenue	$1,835,429
Fund Balance, July 1	463,857
Total Available Funds	$2,299,286

The total estimated expenses are $1,988,155 from the Debt Service Fund for the purposes as set below:

Expenditures:	
Bond and Note Redemption	$1,030,000
Bond and Note Interest	957,155
Other Bond and Note Expenditures	1,000
Total Appropriated	$1,988,155

The Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the above identified revenues and expenses.

This information is for the fiscal year effective July 1, 2026.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Debt Service Fund
2026-2027 Fiscal Year

	2023-2024 Actual	2024-2025 Actual	2025-2026 Info (Updated)	2026-2027 Info
Millage Levy	**2.0000**	**2.0000**	**2.0000**	**2.0000**
Taxable Value	**$ 729,691,736**	**$ 802,245,188**	**$ 853,570,338**	**$ 898,867,898**
Revenues				
Local Sources				
Property Taxes	$1,457,880	$1,607,290	$1,694,834	$1,785,429
Interest Earnings	35,718	59,726	50,000	50,000
Other Financing Sources	12,996	704,326	-	-
Total Revenues	$1,506,594	$2,371,342	$1,744,834	$1,835,429
Expenditures				
Bond and Note Redemption	1,300,000	1,260,000	1,285,000	1,030,000
Bond and Note Interest	186,028	467,417	808,125	957,155
Other Bond & Note Expend	1,713	1,000	1,000	1,000
Total Expenditures	$1,487,741	$1,728,417	$2,094,125	$1,988,155
Excess (Deficiency) of Revenues (Expenditures)	18,853	642,925	(349,291)	(152,726)
Fund Balance, July 1	151,371	170,224	813,149	463,857
Fund Balance, June 30	$170,224	$813,149	$463,857	$311,131

Cheboygan Area Schools
Debt Service Fund
Debt Schedule

Fiscal Year 2026-2027

	2023 Bonds	2024 Bonds	2026 Bonds	Total
Bond Principal	560,000	270,000	200,000	1,030,000
Bond Interest	56,000	702,376	198,779	957,155
	616,000	972,376	398,779	1,987,155