CHEBOYGAN AREA SCHOOLS

2025-2026 Proposed Budget

General Fund

Food Service Fund

Capital Projects - Sinking Fund

Capital Projects - 2024 Bond Fund

Special Revenue - Activities Fund

Debt Fund (for information only)

June 23, 2025

Cheboygan Area Schools
General Appropriations Act
General Fund - Proposed 2025-2026
June 23, 2025

RESOLVED, that this resolution shall be the General Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2026, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2026 which includes 17.9170 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:		
Local		$ 8,346,705
State		$ 12,636,181
Federal		$ 933,738
Incoming Transfers & Other Transactions		$ 1,265,124
Total Revenue		$ 23,181,748
Fund Balance, July 1	$ 8,034,122	
Less: Appropriated Fund Balance	-	
Fund Balance Available to Appropriate		8,034,122
Total Available Funds		$ 31,215,870

BE IT FURTHER RESOLVED, that $23,850,514 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	
Basic Program	$ 10,078,952
Added Needs	4,990,828
Support Services	
Pupil	727,665
Instructional Staff	1,003,737
General Administration	426,902
School Administration	1,626,959
Business Services	521,209
Operation & Maintenance	1,999,243
Pupil Transportation	1,372,608
Central Services	625,728
Community Services	173,501
Outgoing Transfers & Other Transactions	303,183
Total Appropriated	$ 23,850,514

Cheboygan Area Schools
General Appropriations Act
General Fund - Proposed 2025-2026
June 23, 2025

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board of Education shall require approval of the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board and shall hold the building principals and department heads accountable for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting the changing and/or emergency needs of the school district, transfers of appropriations between function categories may be made upon the authorization of the Superintendent or Chief Financial Officer. Such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriations amendment.

This appropriation resolution is effective July 1, 2025.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance
General Fund
2025-2026 Proposed Budget

	2022-2023 Actual	2023-2024 Actual	2024-2025 Amended	2024-2025 Final	2025-2026 Proposed
Revenues					
Local Sources	$ 6,383,040	$ 6,972,949	$ 7,677,706	$ 7,885,204	$ 8,346,705
State Sources	12,816,520	13,528,060	12,396,910	13,027,926	12,636,181
Federal Sources	3,132,399	2,466,764	1,334,408	1,334,408	933,738
Incoming Transfers & Other	1,283,075	1,383,940	1,319,024	1,328,987	1,265,124
Total Revenues	$ 23,615,034	$24,351,713	$ 22,728,048	$23,576,525	$23,181,748
Expenditures					
Instruction					
Basic Program	$ 9,780,717	$ 9,552,008	$ 10,323,781	$10,582,537	$10,078,952
Added Needs	4,181,594	4,379,933	4,413,273	4,901,418	4,990,828
Support Services					
Pupil	571,722	717,785	704,923	708,423	727,665
Instructional Staff	507,537	721,324	1,277,086	1,185,031	1,003,737
General Administration	375,126	388,247	406,746	416,304	426,902
School Administration	1,387,524	1,470,942	1,554,474	1,567,227	1,626,959
Business	415,446	430,214	496,124	505,424	521,209
Operation & Maintenance	1,835,898	1,801,925	1,920,123	1,966,124	1,999,243
Pupil Transportation	1,297,494	1,166,499	1,326,816	1,346,817	1,372,608
Central (includes Athletics)	604,323	657,051	602,523	617,524	625,728
Community Services	154,948	131,636	169,397	169,398	173,501
Outgoing Transfers & Other	1,643,290	1,209,130	485,327	568,510	303,183
Total Expenditures	$ 22,755,619	$22,626,694	$ 23,680,593	$24,534,737	$23,850,514
Excess (Deficiency) Revenues Over (Under) Expenditures	859,415	1,725,019	(952,545)	(958,212)	(668,766)
Fund Balance, July 1	6,407,898	7,267,313	8,992,332	8,992,333	8,034,122
Fund Balance, June 30	$ 7,267,313	$ 8,992,332	$ 8,039,787	$ 8,034,122	$ 7,365,356
Fund Balance as % of Expenditures	31.94%	39.74%	33.95%	32.75%	30.88%
Fund Balance as % of Revenues	30.77%	36.93%	35.37%	34.08%	31.77%

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2022-2023 Actual	2023-2024 Actual	2024-2025 Amended	2024-2025 Final	2025-26 Proposed	25-26 Proposed vs 24-25 Final $	25-26 Proposed vs 24-25 Final %	25-26 Proposed vs 23-24 Actual $	25-26 Proposed vs 23-24 Actual %
Local Sources	$ 6,383,040	$ 6,972,949	$ 7,677,706	$ 7,885,204	$ 8,346,705	461,501	5.85%	1,373,756	19.70%
State Sources	12,816,520	13,526,435	12,396,910	13,027,926	12,636,181	(391,745)	(3.01%)	(890,254)	(6.58%)
Federal Sources	3,132,399	2,466,764	1,334,408	1,334,408	933,738	(400,670)	(30.03%)	(1,533,026)	(62.15%)
Incoming Transfers	1,215,100	1,317,940	1,254,524	1,264,487	1,200,624	(63,863)	(5.05%)	(117,316)	(8.90%)
Other Transactions	67,975	66,000	64,500	64,500	64,500	0	0.00%	(1,500)	(2.27%)
TOTAL REVENUES	$23,615,034	$24,350,088	$22,728,048	$23,576,525	$23,181,748	(394,777)	(2.01%)	(1,168,340)	(4.80%)
Detail on Revenues									
Local Sources									
Property Tax Levy	5,949,585	6,351,830	7,150,736	7,136,008	7,607,109	471,101	6.60%	1,255,279	19.76%
Delinquent Property Taxes	28,248	33,219	25,000	9,600	0	(9,600)	(100.00%)	(33,219)	(100.00%)
Transportation Fees	1,892	12,585	12,500	13,500	13,500	0	0.00%	915	7.27%
Earnings on Investments	4,688	297,566	350,000	410,000	410,000	0	0.00%	112,434	37.78%
Athletics (171 / 179)	108,626	86,707	87,470	87,470	87,470	0	0.00%	763	0.88%
Medicaid Fee for Service			18,000	24,260	24,260	0	0.00%	24,260	0.00%
Rentals	15,920	16,619	16,000	10,000	10,000	0	0.00%	(6,619)	(39.83%)
Miscellaneous Revenue	26,997	16,555	18,000	28,000	28,000	0	0.00%	11,445	69.13%
Reimb Compass G7 IA	132,411	0	0	0	0	0	0.00%	0	0.00%
Compass Program	114,673	157,868	0	166,366	166,366	0	0.00%	8,498	5.38%
Total Local Sources	6,383,040	6,972,949	7,677,706	7,885,204	8,346,705	461,501	7.18%	1,373,756	19.70%

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2022-2023 Actual	2023-2024 Actual	2024-2025 Amended	2024-2025 Final	2025-26 Proposed	25-26 Proposed vs 24-25 Final $	25-26 Proposed vs 24-25 Final %	25-26 Proposed vs 23-24 Actual $	25-26 Proposed vs 23-24 Actual %
State Sources									
Sec 22a Prop A Obligation	620,261	90,624	0	0	0	0	0.00%	(90,624)	(100.00%)
Sec 22b Discretionary Payment	7,134,027	7,749,727	6,944,521	6,994,386	7,064,285	69,899	1.00%	(685,442)	(8.84%)
Sec 29(7) Enrollment Stablization		90,796	46,622	32,900	32,900	0	0.00%	(57,896)	(63.76%)
Sec 22d.4 Isolated District	83,050	86,088	90,662	90,973	90,973	0	0.00%	4,885	5.67%
Prior Year Adj	163,209	355,156	0	4,300	4,300	0	0.00%	(350,856)	(98.79%)
Sec 147a MPSERS	300,915	567,540	439,042	416,419	416,419	0	0.00%	(151,121)	(26.63%)
Sec 152a Headlee Oblig Data	40,505	43,242	43,099	43,201	43,202	1	0.00%	(40)	(0.09%)
Sec 147c MPSERS	1,526,043	1,860,782	1,561,101	1,561,101	1,561,101	0	0.00%	(299,681)	(16.11%)
Sec 147e MPSERS Def Cont	66,171	63,911	56,000	48,790	48,790	0	0.00%	(15,121)	(23.66%)
Sec 147c(2) MPSERS One-Time	888,749		0	229,865	229,865	0	0.00%	229,865	0.00%
Sec 147g MPSERS EE Health Care			0	176,264	0	(176,264)	(100.00%)	0	0.00%
Sec 22I Dist Transportation		261,766	261,766	261,766	261,766	0	0.00%	0	0.00%
Sec 27I Educator Compensation		76,172	0	0	0	0	0.00%	(76,172)	(100.00%)
Sec 27k Student Loan Repayment		26,400	7,783	0	0	0	0.00%	(26,400)	(100.00%)
Sec 97 School Safety	176,184				0	0	0.00%	0	0.00%
Sec 31a At Risk	1,035,045	933,976	1,981,183	1,981,167	1,981,167	0	0.00%	1,047,191	112.12%
Sec 31aa Mental Health		346,876	27,720	166,094	0	(166,094)	(100.00%)	(346,876)	(100.00%)
Sec 35a(6) Early Literacy	20,692	19,559	21,451	21,451	0	(21,451)	(100.00%)	(19,559)	(100.00%)
Sec 35j Literacy PD		97,836	97,836	97,836	0	(97,836)	(100.00%)	(97,836)	(100.00%)
Sec 51c Spec Education	547,061	679,699	679,699	762,988	762,988	0	0.00%	83,289	12.25%
Sec 61d Voc Education	17,839	17,558	17,601	17,601	17,601	0	0.00%	43	0.24%
Sec 61a.1 Voc Education	182,698	145,077	106,631	106,631	106,631	0	0.00%	(38,446)	(26.50%)
Sec 61a.2 Voc Ed Admin	14,071	13,650	14,193	14,193	14,193	0	0.00%	543	3.98%
Total State Sources	12,816,520	13,526,435	12,396,910	13,027,926	12,636,181	(391,745)	(3.40%)	(890,254)	(6.58%)

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2022-2023 Actual	2023-2024 Actual	2024-2025 Amended	2024-2025 Final	2025-26 Proposed	25-26 Proposed vs 24-25 Final $	25-26 Proposed vs 24-25 Final %	25-26 Proposed vs 23-24 Actual $	25-26 Proposed vs 23-24 Actual %
Federal Sources									
McKinney-Vento ARP II		19,272	6,890	6,890	6,890	0	0.00%	(12,382)	(64.25%)
Title I	483,782	539,789	523,203	523,203	523,203	0	0.00%	(16,586)	(3.07%)
Title II a	17,288	57,002	210,552	210,552	210,552	0	0.00%	153,550	269.38%
Title VI b	26,536	25,678	33,637	33,637	33,637	0	0.00%	7,959	31.00%
Title IVa	41,906	56,566	81,621	81,621	81,621	0	0.00%	25,055	44.29%
Title V	77,424	725	0	0	0	0	0.00%	(725)	(100.00%)
Grow Your Own Program		51,267	31,806	31,806	0	(31,806)	(100.00%)	(51,267)	(100.00%)
P-EBT Admin Cost Grant	3,135					0	0.00%	0	0.00%
COVID-19 funds						0	0.00%	0	0.00%
GEER II 84.425C	5,413		23,070	23,070	0	(23,070)	(100.00%)	0	0.00%
ESSER 84.425D	6,687	2,862				0	0.00%	(2,862)	(100.00%)
ESSER Equity 84.425D	10,440					0	0.00%	0	0.00%
ESSER III 84.425U	1,674,030	1,578,065	345,794	345,794	0	(345,794)	(100.00%)	(1,578,065)	(100.00%)
ESSER II 84.425D	734,964	24,073				0	0.00%	(24,073)	(100.00%)
Carl Perkins	44,854	99,408	72,835	72,835	72,835	0	0.00%	(26,573)	(26.73%)
Teacher Tuition Reimb		4,356				0	0.00%	(4,356)	(100.00%)
Medicaid Outreach Program	5,940	7,701	5,000	5,000	5,000	0	0.00%	(2,701)	(35.07%)
Total Federal Sources	3,132,399	2,466,764	1,334,408	1,334,408	933,738	(400,670)	(41.52%)	(1,533,026)	(62.15%)
Incoming Transfers									
Tuition-Other Districts	61,000	80,530	80,000	50,000	50,000	0	0.00%	(30,530)	(37.91%)
COPESD Transportation	47,152	70,634	70,000	65,000	65,000	0	0.00%	(5,634)	(7.98%)
COPESD Millage Tax	484,051	501,658	529,549	529,549	529,549	0	0.00%	27,891	5.56%
COPESD Medicaid Funds	21,438	18,490	0	0	0	0	0.00%	(18,490)	(100.00%)
COPESD Other Funds	22,196	20,850	20,000	22,940	1,200	(21,740)	(94.77%)	(19,650)	(94.24%)

Cheboygan Area Schools
Revenue Summary
General Fund

REVENUES	2022-2023 Actual	2023-2024 Actual	2024-2025 Amended	2024-2025 Final	2025-26 Proposed	25-26 Proposed vs 24-25 Final $	25-26 Proposed vs 24-25 Final %	25-26 Proposed vs 23-24 Actual $	25-26 Proposed vs 23-24 Actual %
27g Talent Together				26,123	0	(26,123)	(100.00%)	0	0.00%
61b Funds through COPESD	401,426	210,686	280,829	280,829	280,829	0	0.00%	70,143	33.29%
61c Funds through COPESD		406,928	259,046	259,046	259,046	0	0.00%	(147,882)	(36.34%)
Sales of Assets	151,653	4,150	5,000	5,000	5,000	0	0.00%	850	20.48%
Prior Period Adjustments	26,184	4,014	10,100	26,000	10,000	(16,000)	(61.54%)	5,986	149.13%
Total Incoming Transfers	1,215,100	1,317,940	1,254,524	1,264,487	1,200,624	0	0.00%	(117,316)	(8.90%)
Other Transactions									
Food Service Transfer	67,975	66,000	64,500	64,500	64,500	0	0.00%	(1,500)	(2.27%)
Total Other Transactions	67,975	66,000	64,500	64,500	64,500	0	0.00%	(1,500)	(2.27%)
Total Revenue	23,615,034	24,350,088	22,728,048	23,576,525	23,181,748	(330,914)	(1.69%)	(1,168,340)	(4.80%)

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2022-2023 Actual	2023-2024 Actual	2024-2025 Amended	2024-2025 Final	2025-2026 Proposed	25-26 Proposed vs 24-25 Final $	25-26 Proposed vs 24-25 Final %	25-26 Proposed vs 23-24 Actual $	25-26 Proposed vs 23-24 Actual %
Instruction									
Basic	9,780,717	9,552,005	10,323,781	10,582,537	10,078,952	(503,585)	(4.76%)	526,947	5.52%
Added Needs	4,181,594	4,379,933	4,413,273	4,901,418	4,990,828	89,410	1.82%	610,895	13.95%
Instruction Serv	13,962,311	13,931,938	14,737,054	15,483,955	15,069,780	(414,175)	(2.67%)	1,137,842	8.17%
Support									
Pupil	571,722	717,785	704,923	708,423	727,665	19,242	2.72%	9,880	1.38%
Instruction	507,537	721,324	1,277,086	1,185,031	1,003,737	(181,294)	(15.30%)	282,413	39.15%
Gen Admin	375,126	388,247	406,746	416,304	426,902	10,598	2.55%	38,655	9.96%
Bldg Admin	1,387,524	1,470,942	1,554,474	1,567,227	1,626,959	59,732	3.81%	156,017	10.61%
Business	415,446	430,214	496,124	505,424	521,209	15,785	3.12%	90,995	21.15%
Oper & Maint	1,835,898	1,801,925	1,920,123	1,966,124	1,999,243	33,119	1.68%	197,318	10.95%
Transportation	1,297,494	1,166,499	1,326,816	1,346,817	1,372,608	25,791	1.91%	206,109	17.67%
Central	604,323	657,051	602,523	617,524	625,728	8,204	1.33%	(31,323)	(4.77%)
Support Services	6,995,070	7,353,987	8,288,815	8,312,874	8,304,050	(8,823)	(0.11%)	950,063	12.92%
Comm Serv	154,948	131,636	169,397	169,398	173,501	4,103	2.42%	41,865	31.80%
Outgoing Trf/Oth	1,643,290	1,209,130	485,327	568,510	303,183	(265,327)	(46.67%)	(905,947)	(74.93%)
Total Expense	22,755,619	22,626,691	23,680,593	24,534,737	23,850,514	(684,222)	(2.79%)	1,223,823	5.41%

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2022-2023 Actual	2023-2024 Actual	2024-2025 Amended	2024-2025 Final	2025-2026 Proposed	25-26 Proposed vs 24-25 Final $	25-26 Proposed vs 24-25 Final %	25-26 Proposed vs 23-24 Actual $	25-26 Proposed vs 23-24 Actual %
Basic									
111	4,529,662	4,569,175	2,290,147	2,441,452	2,460,244	18,792	0.77%	(2,108,931)	(46.16%)
112	1,587,305	1,545,951	3,882,700	4,029,689	3,936,849	(92,840)	(2.30%)	2,390,898	154.66%
113	3,663,750	3,366,235	3,748,737	3,709,386	3,473,673	(235,713)	(6.35%)	107,438	3.19%
119	0	70,644	402,197	402,010	208,186	(193,824)	(48.21%)	137,542	194.70%
Added Needs									
122	1,713,767	1,897,449	2,062,106	2,114,995	2,194,073	79,078	3.74%	296,624	15.63%
125	917,622	731,000	1,163,251	1,596,509	1,595,822	(687)	(0.04%)	864,822	118.31%
127	1,550,205	1,751,484	1,187,916	1,189,914	1,200,933	11,019	0.93%	(550,551)	(31.43%)
Support - Pupil									
212	322,055	323,220	324,931	324,931	336,760	11,829	3.64%	13,540	4.19%
213	30,793	33,719	37,315	40,815	42,294	1,479	3.62%	8,575	25.43%
216	218,874	336,983	337,380	337,380	344,319	6,939	2.06%	7,336	2.18%
219		23,863	5,297	5,297	4,292	(1,005)	(18.97%)	(19,571)	(82.01%)
Support - Inst									
221	181,551	335,907	907,216	810,160	613,850	(196,310)	(24.23%)	277,943	82.74%
222	37,555	54,337	42,519	44,520	46,035	1,515	3.40%	(8,302)	(15.28%)
225						0	0.00%	0	0.00%
226	288,431	331,080	327,351	330,351	343,852	13,501	4.09%	12,772	3.86%
Support -Gen Adm									
231	46,409	79,097	113,134	113,134	113,134	0	0.00%	34,037	43.03%
232	328,717	309,150	293,612	303,170	313,768	10,598	3.50%	4,618	1.49%
Support -Bldg Adm									
241	1,387,524	1,470,942	1,554,474	1,567,227	1,626,959	59,732	3.81%	156,017	10.61%
Support - Business									
252	372,240	371,567	430,134	439,434	455,219	15,785	3.59%	83,652	22.51%
259	43,206	58,647	65,990	65,990	65,990	0	0.00%	7,343	12.52%

Cheboygan Area Schools
Expense Function Summary
General Fund

Function	2022-2023 Actual	2023-2024 Actual	2024-2025 Amended	2024-2025 Final	2025-2026 Proposed	25-26 Proposed vs 24-25 Final $	25-26 Proposed vs 24-25 Final %	25-26 Proposed vs 23-24 Actual $	25-26 Proposed vs 23-24 Actual %
Support-Oper/Maint									
261	1,835,898	1,801,925	1,920,123	1,966,124	1,999,243	33,119	1.68%	197,318	10.95%
Support - Trans									
271	1,297,494	1,166,499	1,326,816	1,346,817	1,372,608	25,791	1.91%	206,109	17.67%
Support - Central									
281	2,307	2,331	2,393	2,393	2,501	108	4.51%	170	7.29%
283	9,290	9,548	18,871	18,871	18,871	0	0.00%	9,323	97.64%
284	219,794	203,064	219,472	219,473	217,978	(1,495)	(0.68%)	14,914	7.34%
293	372,932	434,706	361,787	376,787	386,378	9,591	2.55%	(48,328)	(11.12%)
296		7,402	0	0	0	0	0.00%	(7,402)	(100.00%)
Comm Services									
331	140,515	108,837	137,827	137,828	141,729	3,901	2.83%	32,892	30.22%
371	14,433	22,799	31,570	31,570	31,772	202	0.64%	8,973	39.36%
Transfers/Other									
441	66,206	78,934	0	83,183	83,183	0	0.00%	4,249	5.38%
456	1,577,084	1,130,196	475,327	475,327	210,000	(265,327)	(55.82%)	(920,196)	(81.42%)
625	0	0	10,000	10,000	10,000	0	0.00%	10,000	0.00%
	22,755,619	22,626,691	23,680,593	24,534,737	23,850,514	(684,222)	(2.79%)	1,223,823	5.41%

Cheboygan Area Schools
General Appropriations Act
Food Service Fund
2025-2026 Proposed Budget
June 23, 2025

RESOLVED, that this resolution shall be the Food Service Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2026, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2026 is:

Revenue:	
Local Sources	$95,000
State Sources	$60,000
Federal Sources	900,000
Total Revenue	$1,055,000
Fund Balance, July 1	415,013
Total Available Funds	$1,470,013

BE IT FURTHER RESOLVED, that $1,057,436 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Salaries	54,097
Employee Benefits	54,579
Purchased Services / Repairs	374,537
Supplies (including food)	489,723
Capital Outlay	20,000
Miscellaneous / Other	0
Outgoing Transfer to General Fund	64,500
Total Appropriated	$1,057,436

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

This appropriation resolution is effective July 1, 2025.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Food Service Fund
Proposed Budget
2025-2026 Fiscal Year

	2022-2023 Actual	2023-2024 Actual	2024-2025 Proposed	2024-2025 Final	2025-2026 Proposed
Revenues					
Local Sources	$58,575	$75,543	$60,000	$93,500	$95,000
State Sources	$35,403	$86,516	$35,000	$60,000	$60,000
Federal Sources	$948,893	$1,000,348	$1,000,000	$888,000	$900,000
Total Revenues	$1,042,870	$1,162,407	$1,095,000	$1,041,500	$1,055,000
Expenditures					
Salaries	205,094	232,246	52,016	52,016	54,097
Benefits	175,868	189,513	52,480	52,480	54,579
Purchased Service	145,028	153,175	346,359	346,359	346,359
Repairs / Maintenance	17,604	19,334	27,094	27,094	28,178
Food	355,784	422,307	264,734	364,734	379,323
Supplies	21,322	9,144	10,000	10,000	10,400
US Commodities	61,265	64,647	100,000	100,000	100,000
Capital Outlay	140,494	101,456	120,000	10,000	20,000
Miscellaneous	0	0	0	0	0
Indirect Costs (to GF)	67,975	66,000	64,500	64,500	64,500
Total Expenditures	$1,190,433	$1,257,820	$1,037,183	$1,027,183	$1,057,436
Excess (Deficiency) of Revenues (Expenditures)	(147,563)	(95,413)	57,817	14,317	(2,436)
Fund Balance, July 1	643,672	496,109	353,128	400,696	415,013
Fund Balance, June 30	$496,109	$400,696	$410,945	$415,013	$412,577

Cheboygan Area Schools
General Appropriations Act

Capital Projects Fund - Sinking Fund
2025-2026 Proposed Budget
June 23, 2025

RESOLVED, that this resolution shall be the Capital Projects Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2026, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Project Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2026 is:

Revenue:	
Local Sources	
Property Tax	$457,087
Interest on Investments/Delinquent Taxes	8,000
Other Sources	0
Total Revenue	$465,087
Fund Balance, July 1	971,177
Total Available Funds	$1,436,264

BE IT FURTHER RESOLVED, that $745,000 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Capital Outlay	745,000
Total Appropriated	$745,000

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

BE IT FURTHER RESOLVED, that the Board of Education will levy .5427 mills of taxes on all homestead and non-homestead property within the district for the purpose of meeting the Sinking Fund obligations of the district.

This appropriation resolution is effective July 1, 2025.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Capital Projects Fund - Sinking Fund
Proposed Budget
2025-2026 Fiscal Year

	2022-2023 Actual	2023-2024 Actual	2024-2025 Proposed	2025-2026 Proposed
Revenues				
Mills levied	0.5520	0.5520	0.5427	0.5355
Taxable Value	682,530,606	729,691,736	802,245,188	853,570,338
Local Sources				
Property Taxes	$375,978	$402,287	$435,378	$457,087
Interest Invest/Delinq Tax	0	42,651	48,000	8,000
Total Revenues	$375,978	$444,938	$483,378	$465,087
Expenditures				
Capital Outlay	249,951	267,117	537,587	745,000
Total Expenditures	$249,951	$267,117	$537,587	$745,000
Excess (Deficiency) of Revenues (Expenditures)	126,027	177,821	(54,209)	(279,913)
Fund Balance, July 1	720,069	846,096	1,025,386	971,177
Fund Balance, June 30	$846,096	$1,023,917	$971,177	$691,264

Cheboygan Area Schools
Major Capital Projects

Capital Projects Fund - Sinking Fund
Proposed Budget
2025-2026 Fiscal Year

	Proposed Projects
IS Covered Walkway	600,000
IS Sidewalk	25,000
East Playground	75,000
HS Gym Floor	45,000
Total	745,000

Cheboygan Area Schools
General Appropriations Act

Capital Projects Fund - 2024 Bond
2025-2026 Proposed Budget

RESOLVED, that this resolution shall be the Capital Projects Fund appropriation of the Cheboygan Area Schools for the fiscal year ending June 30, 2026, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Cheboygan Area Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2026 is:

Revenue:	
Local Sources	
Bond Sales	$0
Fees, Interest and Issuance Costs	$0
Interest Earnings	$125,000
Total Revenue	$125,000
Fund Balance, July 1	13,643,530
Total Available Funds	$13,768,530

BE IT FURTHER RESOLVED, that $1,366,000 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Issuance Costs	$0
Technology	$0
Buses	260,000
Construction	1,106,000
Equipment / Furniture	0
Debt Service	0
Total Appropriated	$1,366,000

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the budget adopted by the Board.

This appropriation resolution is effective July 1, 2025.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Capital Projects Fund - 2024 Bond
2025-2026 Fiscal Year

	2024-25 Final	2025-2026 Proposed
Revenues		
Bond Sales	$ 16,500,000	
Fees	$ 807,649	
Other Costs		
Interest Earnings	$ 125,000	$ 125,000
Other Revenues (GEER)		
Net Revenues	$ 17,432,649	$ 125,000
Expenditures		
Other Costs (Issuance)	$ 342,228	
Technology		
Buses		$ 260,000
Construction	$ 7,565	
Site Improvements	$ 2,735,000	$ 1,106,000
Equipment & Furniture	$ -	
Debt Service	$ 704,326	
Total Expenditures	$ 3,789,119	$ 1,366,000
Excess (Deficiency) of Revenues (Expenditures)	$ 13,643,530	$ (1,241,000)
Fund Balance, July 1	$ -	$ 13,643,530
Fund Balance, June 30	$ 13,643,530	$ 12,402,530

Cheboygan Area Schools
Capital Projects

Capital Projects Fund - 2024 Bond
Proposed Budget
2025-2026 Fiscal Year

	Proposed Projects
East Asbestos Removal	16,000
Tennis Court Renovation	250,000
Track Resurface	650,000
Inverness Controls	190,000
Busses	260,000
Total	1,366,000

Cheboygan Area Schools

Special Revenue Fund - Activities Fund
Revenue and Expense Information
For Fiscal Year 2025-2026

The total revenue and unappropriated fund balance estimated to be available for use in the Activities Fund of the Cheboygan Area Schools:

Revenue:	
Local Sources	$700,000
Other Sources	0
Total Revenue	$700,000
Fund Balance, July 1	577,460
Total Available Funds	$1,277,460

The total estimated expenses are $700,000 from the Activities Fund for the purposes as set below:

Expenditures:	
Miscellaneous Expense	$700,000
Other Expenditures	0
Total Appropriated	$700,000

The Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the above identified revenues and expenses.

This information is for the fiscal year effective July 1, 2025.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Special Revenues Fund - Activities Fund
2025-2026 Fiscal Year

	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Estimated	2025-2026 Estimated
Revenues					
Local Sources					
Local Collections	$512,570	$510,292	$657,697	$550,000	$700,000
Other Financing Sources	-	-	-	-	-
Total Revenues	$512,570	$510,292	$657,697	$550,000	$700,000
Expenditures					
Miscellaneous Expense	436,636	464,115	584,020	550,000	700,000
Other Expenses	-	-	-	-	-
Total Expenditures	$436,636	$464,115	$584,020	$550,000	$700,000
Excess (Deficiency) of Revenues (Expenditures)	75,934	46,177	73,677	0	0
Fund Balance, July 1	381,672	457,606	503,783	503,783	577,460
Fund Balance, June 30	$457,606	$503,783	$577,460	$503,783	$577,460

Cheboygan Area Schools

Debt Service Fund
Revenue and Expense Information
For Fiscal Year 2025-2026

The total revenue and unappropriated fund balance estimated to be available for use in the Debt Service Fund of the Cheboygan Area Schools for the fiscal year ending June 30, 2026 is:

Revenue:	
Local Sources	
Property Tax	$1,707,141
Interest on Investments and Delinquent Taxes	60,000
Other Sources	0
Total Revenue	$1,767,141
Fund Balance, July 1	394,964
Total Available Funds	$2,162,105

The total estimated expenses are $2,094,625 from the Debt Service Fund for the purposes as set below:

Expenditures:	
Bond and Note Redemption	$1,285,000
Bond and Note Interest	808,125
Other Bond and Note Expenditures	1,500
Total Appropriated	$2,094,625

The Superintendent and Chief Financial Officer are charged with the general supervision of the execution of the above identified revenues and expenses.

This information is for the fiscal year effective July 1, 2025.

Cheboygan Area Schools
Statement of Revenues, Expenses and Fund Balance

Debt Service Fund
2025-2026 Fiscal Year

	2022-2023 Actual	2023-2024 Actual	2024-225 Info	2025-2026 Info
Millage Levy	**2.2500**	**2.0000**	**2.0000**	**2.0000**
Taxable Value	**$ 682,530,606**	**$ 729,691,736**	**$ 802,245,188**	**$ 853,570,338**
Revenues				
Local Sources				
Property Taxes	$1,532,380	$1,457,880	$1,604,490	$1,707,141
Interest Earnings	2,243	35,718	36,000	60,000
Other Financing Sources	7,477	12,996	-	-
Total Revenues	$1,542,100	$1,506,594	$1,640,490	$1,767,141
Expenditures				
Bond and Note Redemption	1,380,000	1,300,000	1,260,000	1,285,000
Bond and Note Interest	105,150	186,028	154,750	808,125
Other Bond & Note Expend	500	1,713	1,000	1,500
Total Expenditures	$1,485,650	$1,487,741	$1,415,750	$2,094,625
Excess (Deficiency) of Revenues (Expenditures)	56,450	18,853	224,740	(327,484)
Fund Balance, July 1	94,921	151,371	170,224	394,964
Fund Balance, June 30	$151,371	$170,224	$394,964	$67,480